

COVINGTON INDEPENDENT PUBLIC SCHOOLS



BALANCE SHEET FOR 2024 7

FUND: 1 GENERAL FUND			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
10	6101	CASH IN BANK	-338,846.16	-3,095,112.41
10	6111	INVESTMENTS	107,314.82	24,730,154.11
10	6131	RECEV FR SPEC REV FD	.00	282,758.67
	TOTAL ASSETS		-231,531.34	21,917,800.37
LIABILITIES				
10	7421	ACCOUNTS PAYABLE	-126.00	-126.00
10	7421A	ACCOUNTS PAYABLE ACI	-168,461.95	-168,461.95
10	7461	ACCR SALARIES & BENEFIT PAYABLE	20.16	.00
10	7461C	COBRA-ACCR SALARIES & BENEFIT P	702.93	-1,853.75
10	7461GL	GROUP LIFE-ACCR SALARIES & BENP	-5.14	.00
10	7469	LOCAL TAX WITHHELD PAYABLE	31,983.91	-22,848.13
10	7471	FEDERAL TAX WITHHELD PAYABLE	.00	127.30
10	7472	FICA WITHHELD PAYABLE	.00	-127.30
10	7603	PURCHASE OBLIGATIONS	-51,234.84	1,163,428.13
	TOTAL LIABILITIES		-187,120.93	970,138.30
FUND BALANCE				
10	6302	REVENUES CONTROL	-2,651,988.48	-41,367,198.54
10	7602	EXPENDITURES CONTROL	3,019,405.91	19,642,688.00
10	8753	ASSIGNED-PURCH OBL - CURRENT	51,234.84	-1,163,428.13
	TOTAL FUND BALANCE		418,652.27	-22,887,938.67
	TOTAL LIABILITIES + FUND BALANCE		231,531.34	-21,917,800.37

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FUND: 2 SPECIAL REVENUE			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
20	6101	CASH IN BANK	-785,277.39	-1,078,122.65
		TOTAL ASSETS	-785,277.39	-1,078,122.65
LIABILITIES				
20	7400	INTERFUND PAYABLES	.00	-282,758.67
20	7421	ACCOUNTS PAYABLE	.00	529.00
20	7421A	ACCOUNTS PAYABLE ACI	-2,654.34	-2,654.34
20	7603	PURCHASE OBLIGATIONS	-51,421.09	432,388.00
		TOTAL LIABILITIES	-54,075.43	147,503.99
FUND BALANCE				
20	6302	REVENUES CONTROL	-901,677.29	-12,818,549.83
20	7602	EXPENDITURES CONTROL	1,689,609.02	14,181,556.49
20	8753	ASSIGNED-PURCH OBL - CURRENT	51,421.09	-432,388.00
		TOTAL FUND BALANCE	839,352.82	930,618.66
		TOTAL LIABILITIES + FUND BALANCE	785,277.39	1,078,122.65

BALANCE SHEET FOR 2024 7

FUND: 25 SCHOOL ACTIVITY FUND ACCT			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
25	6101	CASH IN BANK	-489.67	208,325.02
		TOTAL ASSETS	-489.67	208,325.02
LIABILITIES				
25	7603	PURCHASE OBLIGATIONS	1,619.97	1,719.97
		TOTAL LIABILITIES	1,619.97	1,719.97
FUND BALANCE				
25	6302	REVENUES CONTROL	-561.65	-220,132.74
25	7602	EXPENDITURES CONTROL	1,051.32	11,807.72
25	8753	ASSIGNED-PURCH OBL - CURRENT	-1,619.97	-1,719.97
		TOTAL FUND BALANCE	-1,130.30	-210,044.99
		TOTAL LIABILITIES + FUND BALANCE	489.67	-208,325.02

BALANCE SHEET FOR 2024 7

FUND: 310 CAPITAL OUTLAY FUND			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
31	6101	CASH IN BANK	.00	155,250.00
		TOTAL ASSETS	.00	155,250.00
FUND BALANCE				
31	6302	REVENUES CONTROL	.00	-155,250.00
		TOTAL FUND BALANCE	.00	-155,250.00
		TOTAL LIABILITIES + FUND BALANCE	.00	-155,250.00

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BALANCE SHEET FOR 2024 7

FUND: 320 BUILDING FUND (5 CENT LEVY)			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
	32	6101 CASH IN BANK	129,881.78	1,539,827.51
		TOTAL ASSETS	129,881.78	1,539,827.51
FUND BALANCE				
	32	6302 REVENUES CONTROL	-129,881.78	-2,248,736.61
	32	7602 EXPENDITURES CONTROL	.00	1,646,060.00
	32	8734 RESTRICTED-SFCC ESCROW-PRIOR	.00	-713,123.66
	32	8735 RESTRICTED-FUTURE CONSTR BG-1	.00	.25
	32	8738 RESTRICTED-SFCC ESCROW-CURRENT	.00	-224,027.49
		TOTAL FUND BALANCE	-129,881.78	-1,539,827.51
		TOTAL LIABILITIES + FUND BALANCE	-129,881.78	-1,539,827.51

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BALANCE SHEET FOR 2024 7

FUND: 360 CONSTRUCTION FUND			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
36	6101	CASH IN BANK	-410,910.91	6,339,154.55
		TOTAL ASSETS	-410,910.91	6,339,154.55
LIABILITIES				
36	7603	PURCHASE OBLIGATIONS	-179,705.28	1,391,194.89
		TOTAL LIABILITIES	-179,705.28	1,391,194.89
FUND BALANCE				
36	6302	REVENUES CONTROL	-577,143.18	-9,431,258.70
36	7602	EXPENDITURES CONTROL	988,054.09	8,938,816.98
36	8731	RESTRICTED GRANTS	.00	-317,714.73
36	8735	RESTRICTED-FUTURE CONSTR BG-1	.00	-5,528,998.10
36	8753	ASSIGNED-PURCH OBL - CURRENT	179,705.28	-1,391,194.89
		TOTAL FUND BALANCE	590,616.19	-7,730,349.44
		TOTAL LIABILITIES + FUND BALANCE	410,910.91	-6,339,154.55

BALANCE SHEET FOR 2024 7

FUND: 400 DEBT SERVICE FUND			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
	40	6101 CASH IN BANK	-246,951.63	-1,167,417.20
		TOTAL ASSETS	-246,951.63	-1,167,417.20
FUND BALANCE				
	40	7602 EXPENDITURES CONTROL	246,951.63	1,167,417.20
		TOTAL FUND BALANCE	246,951.63	1,167,417.20
		TOTAL LIABILITIES + FUND BALANCE	246,951.63	1,167,417.20

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BALANCE SHEET FOR 2024 7

FUND: 51 FOOD SERVICE FUND			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
51	6101	CASH IN BANK	338,580.57	677,807.25
51	6104	PETTY CASH	.00	-4,304.00
51	6171	INVENTORIES FOR CONSUMPTION	.00	41,605.49
51	64000	DEFERRED OUTFLOWS OF RES-OPEB	.00	345,134.00
51	6400P	DEFERRED OUTFLOWS OF RES-PENS	.00	215,698.00
	TOTAL ASSETS		338,580.57	1,275,940.74
LIABILITIES				
51	75410	UNFUNDED OPEB LIAB-OPEB LIAB	.00	-616,242.00
51	7541P	UNFUNDED PENSION LIAB-PENSION	.00	-846,862.00
51	7603	PURCHASE OBLIGATIONS	1,501.70	4,071.10
51	77000	DEFERRED INFLOW OF RES-OPEB LI	.00	-314,358.00
51	7700P	DEFERED INFLOW OF RES-PENSION	.00	-158,281.00
	TOTAL LIABILITIES		1,501.70	-1,931,671.90
FUND BALANCE				
51	6302	REVENUES CONTROL	-524,435.08	-2,556,003.66
51	7602	EXPENDITURES CONTROL	185,854.51	1,840,894.92
51	87370	RESTRICTED-OTHER OPEB LIABILIT	.00	585,466.00
51	8737P	RESTRICTED-OTHER	.00	789,445.00
51	8753	ASSIGNED-PURCH OBL - CURRENT	-1,501.70	-4,071.10
	TOTAL FUND BALANCE		-340,082.27	655,731.16
	TOTAL LIABILITIES + FUND BALANCE		-338,580.57	-1,275,940.74

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BALANCE SHEET FOR 2024 7

FUND: 52 DAYCARE FUND			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
52	6101	CASH IN BANK	-8,390.41	60,470.11
52	64000	DEFERRED OUTFLOWS OF RES-OPEB	.00	6,439.00
52	6400P	DEFERRED OUTFLOWS OF RES-PENS	.00	4,024.00
TOTAL ASSETS			-8,390.41	70,933.11
LIABILITIES				
52	75410	UNFUNDED OPEB LIAB-OPEB LIAB	.00	-11,496.00
52	7541P	UNFUNDED PENSION LIAB-PENSION	.00	-15,799.00
52	7603	PURCHASE OBLIGATIONS	2,993.89	5,601.30
52	77000	DEFERRED INFLOW OF RES-OPEB LI	.00	-5,865.00
52	7700P	DEFERED INFLOW OF RES-PENSION	.00	-2,953.00
TOTAL LIABILITIES			2,993.89	-30,511.70
FUND BALANCE				
52	6302	REVENUES CONTROL	-18,775.25	-204,516.90
52	7602	EXPENDITURES CONTROL	27,165.66	144,046.79
52	87370	RESTRICTED-OTHER OPEB LIABILIT	.00	10,922.00
52	8737P	RESTRICTED-OTHER PENSION LIAB	.00	14,728.00
52	8753	ASSIGNED-PURCH OBL - CURRENT	-2,993.89	-5,601.30
TOTAL FUND BALANCE			5,396.52	-40,421.41
TOTAL LIABILITIES + FUND BALANCE			8,390.41	-70,933.11

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BALANCE SHEET FOR 2024 7

FUND: 8 GOVERNMENTAL ASSETS			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
80	6201	LAND - BALANCE SHEET	.00	1,393,259.98
80	6211	LAND IMPROVEMENTS	.00	1,103,290.94
80	6212	ACCUMULATED DEPREC LAND IMPROV	.00	-691,004.39
80	6221	BUILDINGS AND BLD IMPROVEMENTS	.00	58,542,581.67
80	6222	ACCUMULATED DEPRECIATION BLDGS	.00	-28,011,434.23
80	6231	TECHNOLOGY EQUIPMENT	.00	3,101,734.74
80	6232	ACCUMULATED DEPREC TECH EQUIP	.00	-2,810,765.42
80	6241	VEHICLES	.00	2,856,274.98
80	6242	ACCUMULATED DEPREC VEHICLES	.00	-1,760,747.43
80	6251	GENERAL EQUIPMENT	.00	614,830.66
80	6252	ACCUMULATED DEPREC GEN EQUIP	.00	-446,968.45
80	6261	CONSTRUCTION WORK IN PROGRESS	.00	4,639,444.41
80	8710	INVESTMENT IN GOVERN. ASSETS	.00	-38,530,497.46
TOTAL ASSETS			.00	.00
TOTAL LIABILITIES + FUND BALANCE			.00	.00

BALANCE SHEET FOR 2024 7

FUND: 81 FOOD SERVICE ASSETS			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
81	6231	TECHNOLOGY EQUIPMENT	.00	2,400.00
81	6232	ACCUMULATED DEPREC TECH EQUIP	.00	-2,400.00
81	6251	GENERAL EQUIPMENT	.00	386,839.69
81	6252	ACCUMULATED DEPREC GEN EQUIP	.00	-346,076.32
81	8711	NET INVESTMENT IN CAP ASSETS	.00	-40,763.37
	TOTAL ASSETS		.00	.00
	TOTAL LIABILITIES + FUND BALANCE		.00	.00

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