

# Financial Aid

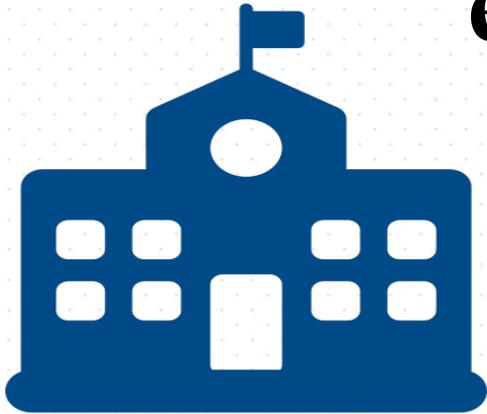
## What you Need to Know About Financial Aid

# Topics We Will Discuss

- What is Financial Aid?
- Cost of Attendance (COA)
- Student Aid Index (SAI)
- Types and sources of Financial Aid
- Free Application of Federal Student Aid (FAFSA)

# What is Financial Aid?

**Financial Aid consists of funds provided to students and families to help pay for postsecondary educational expenses.**



# What is Cost of Attendance (COA)



Tuition and fees



Housing and food



Books and supplies



Transportation



Miscellaneous and personal

# What is Student Aid Index

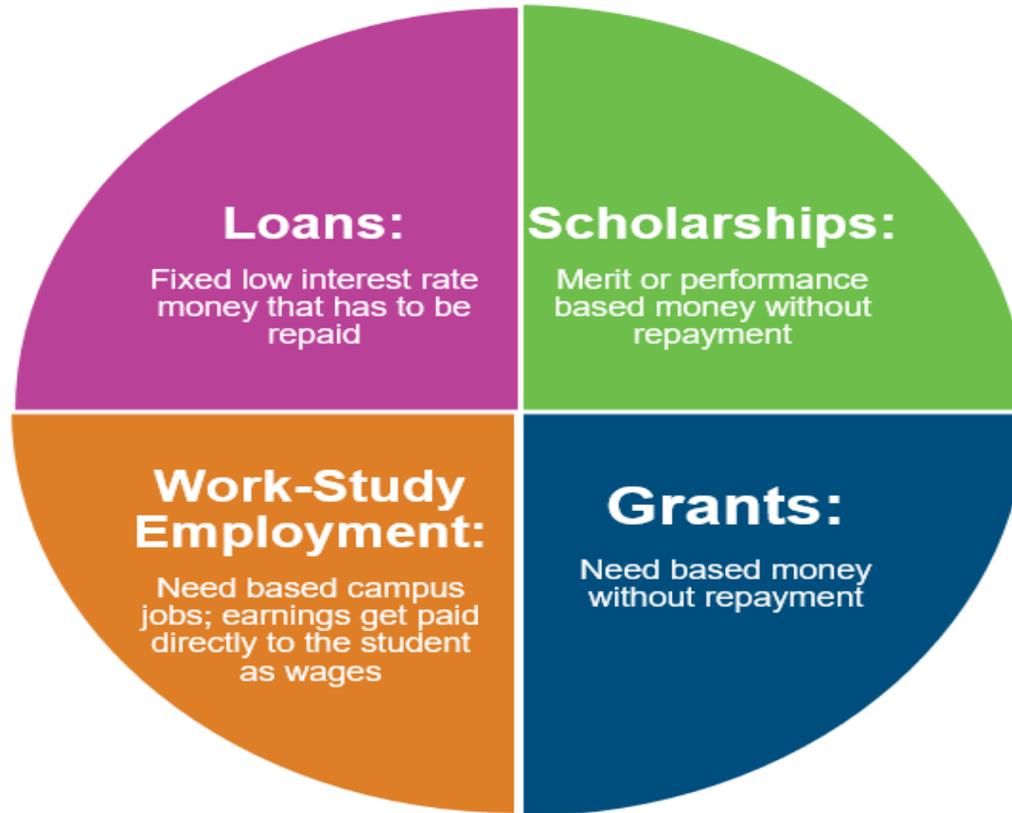
Number resulting from the evaluation of a student's (and family's) approximate financial resources for a student's postsecondary education



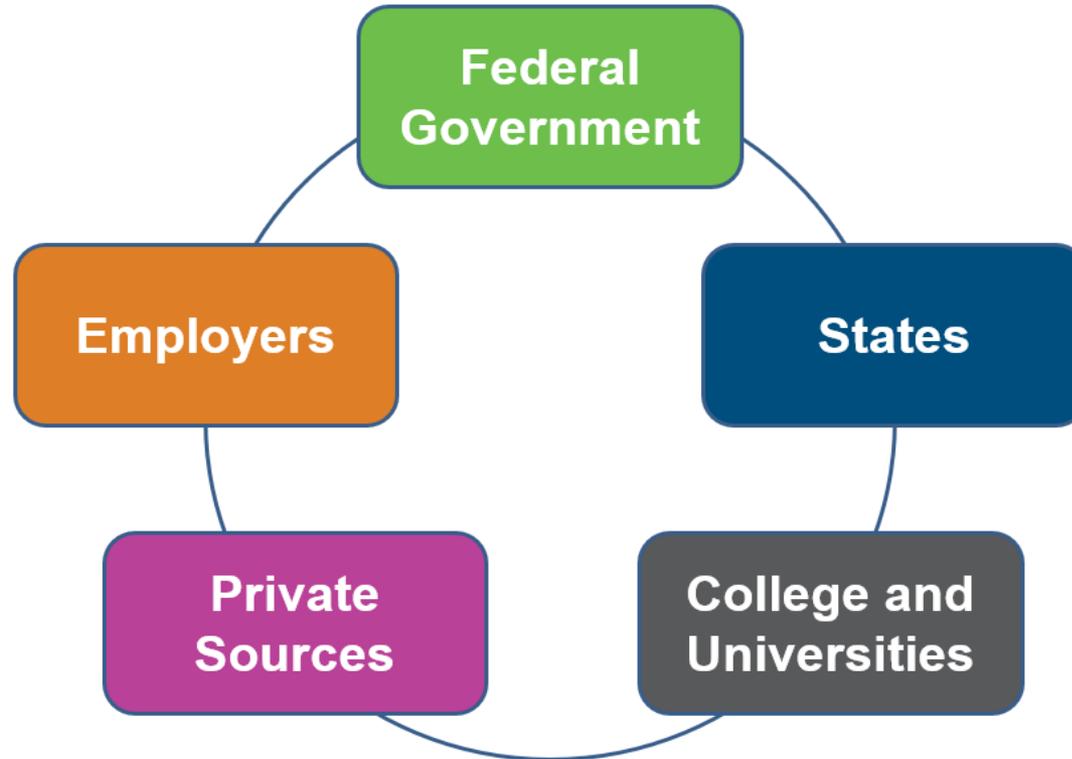
**Student contribution**

**Parent contribution**  
(for dependent students)

# Types of Financial Aid



# Sources of Financial Aid



# Free Application for Federal Student Aid

- The FAFSA may be filed any time during an academic year, however no earlier than October 1<sup>st</sup> prior to the academic year for which the student is requesting aid
- **The FAFSA application is available to fill out for 2024-2025**
- Colleges will begin receiving FAFSA applications mid-March. Students will not receive notifications from schools until after this time frame
- A college may have FAFSA priority deadlines

# Free Application for Federal Student Aid (FAFSA)



Online FAFSA



PDF FAFSA

# Account Username and Password (FSA ID)

Apply at <https://studentaid.gov/fsa-id/create-account/launch>

- Used for FAFSA completion and access to certain U.S. Department of Education websites
- Student and parent must create own FSA ID
- May be used throughout financial aid process, including subsequent school years
- Only the owner should create an FSA ID

## Create an Account

Whether you're a student, parent, or borrower, you'll need to create your own account to manage the student loan journey.

[Get Started](#)

Already have an account? [Log In](#)

### What You Can Use Your Account For

- Filling out the *Free Application for Federal Student Aid (FAFSA®)* form
- Signing your *Master Promissory Note (MPN)*
- Applying for repayment plans
- Completing loan counseling
- Using the *Public Service Loan Forgiveness Help Tool*

### What You'll Need

- Social Security number
- Your own mobile phone number and/or email address

# What is a Contributor?

Federal Student Aid  
AN OFFICE OF THE U.S. DEPARTMENT OF EDUCATION

## FAFSA® CONTRIBUTORS

1



Student

2



Parent and  
Other Parent

3



Student  
Spouse

# Inviting a Contributor

## PARENT INVITE

Federal StudentAid FAFSA Loans & Grants Repayment Loan Forgiveness

FAFSA FORM 2024-25 Student Raya Tran Save FAFSA Meta

1 Personal Circumstances 2 Demographics 3 Financials 4 Colleges 5 Signature

### Invite Parent(s) to This FAFSA Form

#### We Need Information for One of Your Parents Now

Based on your answers in the previous section, you'll need to provide information about both of your parents on your FAFSA form. This does not make them financially responsible for your education. Right now, you can invite one or both of your parents to your form and have them complete their required sections.

Enter information about the parent(s) identified on the prior page, and we'll send emails on your behalf.

*Provide the parent's full legal name as it appears on their Social Security card. The email does not have to be the same as their account username and password (FSA ID).*

Parent	Other Parent
 Alcina Tran	 Franklin Tran
Invite sent to Alcina Tran	Invite sent to Franklin Tran

Previous Continue

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Parent	Other Parent
First Name <input type="text"/>	First Name <input type="text"/>
Last Name <input type="text"/>	Last Name <input type="text"/>
Date of Birth Month Day Year	Date of Birth Month Day Year
Social Security Number (SSN) <input type="text"/>	Social Security Number (SSN) <input type="text"/>
<input type="checkbox"/> My parent doesn't have an SSN.	<input type="checkbox"/> My parent doesn't have an SSN.
Email Address <input type="text"/>	Email Address <input type="text"/>
Confirm Email Address <input type="text"/>	Confirm Email Address <input type="text"/>
<input type="button" value="Send Invite"/>	<input type="button" value="Send Invite"/>

Previous Continue

# FUTURE Act Direct Data Exchange (FA-DDX)

- Allows for an individual's federal tax information (FTI) to be directly transferred from the IRS to the FAFSA
- Consent is required by all contributors on FAFSA
- IRS transfers information to populate FAFSA income questions for most tax filers
- Eliminates manual entry of tax and income information

# Who is included in Family Size?

## Dependent Filers

- Student
- Parent (and spouse)
- Parent's dependent children, even if they live apart from the parent because of college enrollment\*
- Other people if they live with the parent\*

## Independent Filers

- Student (and spouse)
- Student's dependent children, even if they live apart from the student because of college enrollment\*
- Other people if they live with the student\*

# TASFA

- Students who do not have an SSN and do not have documentation of citizenship can complete the **TASFA** (Texas Application for Student Financial Aid).
- The online TASFA application is coming soon for the 2024-2025 academic year. Please follow [collegeforalltexas.com](http://collegeforalltexas.com) for further updates.

# The Student's Main Job

- Monitor and respond to each school's request for information.
- Explore the school's Financial Aid page
- Check your college and personal emails daily
- Check your phone for texts from your school(s)
- Respond to the school's request(s) ASAP

# After you file the FAFSA

- The school has several steps to take:
  1. Check to ensure student is meeting all eligibility requirements
  2. Make sure all steps required by the Dept of Education are completed,
  3. Finally, package and offer the financial aid if the student is eligible.

# Deadlines

Each school will have **deadlines**.

- Priority deadline for state aid (SEOG, TPEG, etc.)
- Priority deadline to have your aid complete (processed and ready to pay for your classes) by the payment due date
- Scholarship application deadlines
- Grant and scholarships acceptance deadlines

Once the student has a financial aid package, there will be additional steps that the student will need to take to confirm and eventually receive their financial aid. Each school will have different procedures and timelines.

# Do's and Don'ts

- Do make sure the school has your cell phone number and personal email address.
- Do check your email (*and junk-spam folder*) often for school related information.
- Do activate and set up your college assigned email address.
  - This will be your primary email for school correspondences.
- Do remember "timing is everything" - do not be late, plan ahead.
- Do ask questions and get clarification.
- Do not assume – get clarification or find answers from the school
- **Parents – do not do this for the student. Do your part and help them through theirs. It is team effort. It is time for each student to step into their roles of being in charge of their account.**
- Parents – do not get confused and answer questions for the student with incorrect answers. If you are unsure, ask the school

# Contact us

Financial Aid – [finaid@blinn.edu](mailto:finaid@blinn.edu)

<http://www.blinn.edu/financial-aid/index.html>

Veteran Services – [veteran.services@blinn.edu](mailto:veteran.services@blinn.edu)

<http://www.blinn.edu/veteran-services/index.html>

Scholarships – [scholarships@blinn.edu](mailto:scholarships@blinn.edu)

<http://www.blinn.edu/scholarships/index.html>

Request a callback from a Financial Aid advisor:

[Buccaneer Financial Aid Que](#)