

OCEANSIDE UNIFIED SCHOOL DISTRICT

ANNUAL DEVELOPER FEE REPORT

FOR FISCAL YEAR 2015-2016

I. Introduction

This Annual Developer Fee Report for Fiscal Year 2015-16 (“Report”) provides an annual accounting of school facilities fees collected by the Oceanside Unified School District (“District”) during fiscal year 2015-16 as required by Government Code Section 66006(b).

II. Description of School Facilities Fees in Capital Facilities Fund

The District collects school facilities fees from the owners of residential, commercial and industrial development projects to mitigate the costs of providing interim and permanent school facilities to students generated from such development projects. School facilities fees collected by the District consist of the following:

- A. Fees collected pursuant to Education Code Section 17620 and Government Code Section 65995 referred to herein as “Statutory School Fees,” currently in the amount of \$3.20 per square foot of residential development and \$0.51 per square foot of commercial and/or industrial development.

The school facilities fees described in the Report do not include letters of credit, bonds, or other instruments to secure payment of school facilities fees at a later date.

III. Activity for Fiscal Year 2015-16

Beginning Balance of the Capital Facilities Fund as of 7/1/15			\$2,313,873.40
Statutory School Fees Collected for Fiscal Year 2015-16 (Attachment #1)			\$898,284.50
Interest Earned on Capital Facilities Fund			\$14,336.90
Expenditures (Detail Below):			\$748,522.71
	Administrative Costs Transfer (3% of fees collected)	\$26,948.54	
	Renovation/Installation of Relocatable Classrooms	\$709,517.82	
	Relocatable Classroom Leases	\$12,056.35	
Ending Balance of the Capital Facilities Fund as of 6/30/16			\$2,477,972.09

IV. Public Improvement Expenditures

PUBLIC IMPROVEMENT PROJECT	AMOUNT OF EXPENDITURES FOR 2015-16	% OF EXPENDITURES FUNDED WITH SCHOOL FACILITIES FEES
Oceanside High Performing Arts Center	\$6,674,823	0%
Ivey Ranch Elementary Relocatables	\$432,181	100%
Jefferson Middle Modernization	\$113,681	0%

V. Planned Future Improvements

PUBLIC IMPROVEMENT PROJECT	LOCATION(S)	AMOUNT	ESTIMATED START DATE
(Currently under construction)	Oceanside High Performing Arts Center	\$23,233,982	January 2016

VI. Description of Each Inter-fund Transfer or Loan Made from the Capital Facilities Fund and Description of Public Improvement on which the Transferred or Loaned Fees will be Expended

None

VII. Refunds Made Pursuant to Government Code Section 66001(e) and (f)

No refund of school facilities fees is required as the District has not collected sufficient funds to complete the financing of necessary public improvements to accommodate students generated from new development.