



Tuition Planner / 2024-25 School Year

	<u>TUITION</u>	<u>DEPOSIT (non-refundable)</u>
Pre-Kindergarten	\$20,400	\$1,020
Kindergarten	\$22,500	\$1,125
Grades 1-3	\$25,900	\$1,295
Grade 4	\$27,000	\$1,350
Grades 5-7	\$28,800	\$1,440
Grade 8	\$32,200	\$1,610
Grades 9-10	\$34,100	\$1,705
Grades 11-12	\$35,600	\$1,780
Key School	\$49,200	\$2,460

Tuition includes (all grades): Most textbooks, local field trips, lab/studio fees, PSAT and ERB testing

Additional Financial Considerations

- **Grades 6-12:** Students are required to have personal technology devices (laptop, tablet, etc.)
- **Grades 8-12:** Optional international trip
- **Grades 9-12:** Advanced placement exam fees, college entrance exam fees (ACT, SAT)
- **Grade 12:** Graduation expenses such as cap and gown, invitations, and class rings

Not included in tuition: lunches, after school care, bus fees, calculators and similar school supplies; some field trips; yearbook or student photos; individualized programs or special tutoring

Payment Information

CDS PAYMENT SYSTEM For all payments, CDS uses FACTS Management Company.

DEWAR TUITION REFUND PLAN (TRP) INSURANCE – 1.1% OF TUITION DUE

- TRP protects your financial obligation at a modest cost by paying benefits to the school if your child withdraws.
- TRP is required for semi-annual or monthly payment plans.
- TRP is available for annual payment plans but not required. In the instance of a withdrawal or departure, part of unused tuition would be refunded.

PAYMENT OPTIONS

1) ANNUAL

- The annual FACTS enrollment fee is waived for families who choose to submit one payment for the tuition total. You may pay by check, debit, or credit card.
- If you decide to change to semi-annual or monthly option, TRP and FACTS set-up fees will be billed.

2) SEMI-ANNUAL

- The annual FACTS enrollment fee of \$20 per family is drafted from the account of your choice upon payment plan confirmation.

3) MONTHLY

- The annual FACTS enrollment fee of \$50 per family is drafted from the account of your choice upon payment plan confirmation.
- Choose the draft schedule that best suits your needs. There are five draft date options at payment plan confirmation: 1st, 5th, 10th, 15th, or 20th of the month. Other payment dates or semi-monthly payment arrangements are available upon request.

PAYMENT TYPE

- Payments can be made by credit card or debited from a bank account via FACTS.
- FACTS accepts most major credit cards and assesses a 2.95% convenience fee per credit card payment.
- Families choosing the Annual Payment option may pay by personal check to FACTS.

QUESTIONS? Kat Beaver (kbeaver@carolinaday.org) 828-210-9151



Supplemental Academic Programs Tuition Planner / 2024-25 School Year

	<u>TUITION</u>	<u>DEPOSIT (non-refundable)</u>
Middle School Study Support	\$ 7,700	\$ 385.00
Upper School Study Skills	\$ 8,300	\$ 415.00
3-day Study Skills	\$ 6,050	\$ 302.50

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The Tuition Refund Plan

The Tuition Refund Plan is in use at over 1200 leading independent schools and colleges.

2024-2025

DEWAR

Why do you need the Tuition Refund Plan?

Your financial obligation to the school is for the full annual tuition as stated in the school's enrollment contract. The school cannot refund tuition or cancel unpaid obligations if a student is forced to withdraw during the academic year.

If your student withdraws, the Tuition Refund Plan will pay benefits (subject to the terms of the policy and the amount insured) to the school, which provides substantial assistance in meeting your financial obligation.

Every year, thousands of students must withdraw from private schools. The following are examples of reasons why:

- Family Move
- Change of Objective
- Injury or Sickness
- Death of Parent or Student
- Disciplinary Dismissal
- Scholastic Difficulties
- Financial Problems
- Mental Health Conditions
- Job Loss

This leaflet explains how to protect your tuition commitment against unforeseen withdrawals or dismissals. The Plan provides substantial insurance protection at a modest cost.

What the Plan covers

Withdrawal or absence for medical reasons

- The Plan will pay 75% of the unused yearly insured fees, provided the student's injury or sickness forces the student to withdraw from school or medical absence lasts for 31 or more consecutive calendar days (including weekends and holidays). Benefits are paid retroactive to the first day of medical absence.
- The Plan will pay 75% of the unused yearly insured fees, provided the student's mental health condition, as referenced in DSM V, forces the student to withdraw from school or medical absence lasts for 31 or more consecutive calendar days (including weekends and holidays). Benefits are paid retroactive to the first day of medical absence.

Withdrawal for other than medical reasons

(Examples include: moves, change of objective, financial hardship and voluntary withdrawals.)

- The Plan will pay 60% of the unused yearly insured fees provided the student has withdrawn from school after attending more than fourteen consecutive calendar days (including weekends and holidays) beginning with the student's first class day of attendance in the academic year.

Dismissal from the school

- The Plan will pay 75% of the unused yearly insured fees provided the student is dismissed from the school after attending more than fourteen consecutive calendar days (including weekends and holidays) beginning with the student's first class day of attendance in the academic year.

Definitions and conditions

- The “academic year” (referred to as “period of coverage” in the policy) upon which benefits are based consists of the actual calendar days in the school year (including weekends, holidays and vacations) beginning with the first day of formal academic instruction (excluding pre-season athletic practice, orientation, registration and graduation days) and ending with the last day of formal academic instruction, including examinations.
- “Withdrawal or absence for medical reasons” means complete, involuntary severance from classes as certified to and regularly treated during the period of coverage by a legally qualified medical practitioner, not related to the student.
- “DSM V” is the American Psychiatric Association’s Diagnostic and Statistical Manual.
- “Withdrawal for other than medical reasons” means complete, voluntary severance from classes for the balance of the academic year.
- “Dismissal” means complete, involuntary severance from classes by the school authorities for scholastic or disciplinary reasons for the balance of the academic year.
- “Unused yearly insured fees” means the portion of the insured fees paid or payable by the insured student/parent for the remaining time in the current school year after the student’s withdrawal or dismissal. (i.e., the prorated tuition insured from date of separation to the end of the academic year.)
- “Preschool” means any instruction, program or service rendered to students who attend early childhood, nursery or any other program for children prior to or below the kindergarten level.

Definitions and conditions (continued)

- Medical benefit period ends immediately upon student's resumption of classes at any school or upon becoming gainfully employed.
- Under this policy coverage ceases on the last day of formal academic instruction by the school for any reason. For preschool students the last day of academic instruction will include the school's announcement/provision of any virtual, remote, online or similar type of education or service in lieu of education or services on the physical campus.
- Withdrawal or dismissal must result in the loss of scholastic credit at the school.

Period of coverage

Coverage is effective under the Plan as follows:

MEDICAL: From July 1 through the last day of the academic year.

NON-MEDICAL / DISMISSAL: For the entire academic year after meeting the fourteen-day attendance requirement.

LATE-ENTERING STUDENTS who commence classes after opening day may enroll in the Plan provided premium is paid within 10 days after starting classes. Medical coverage begins on the date the premium is received. Non-medical coverage is effective after the student has satisfied the fourteen-day attendance requirement.

Exclusions

Not Covered Under The Plan

Medical withdrawal or absence due to:

1. war or any act of war 2. taking part in a riot 3. pregnancy and/or childbirth 4. nuclear reaction, radiation or radioactive contamination 5. failure to attend classes for any reason other than injury or sickness 6. injury which occurred before the effective date of coverage.

Withdrawal for other than medical reasons or dismissal due to:

1. being inducted into the armed forces or being assigned alternative duty in lieu of active military service 2. any hostile or warlike action 3. rebellion, riot or civil commotion 4. any order of a de jure or de facto governmental or sovereign power directed to the student 5. nuclear reaction, radiation or radioactive contamination 6. destruction of any school facility due to any cause 7. school bankruptcy, insolvency or other financial instability that results in school's inability to operate and provide formal academic instruction 8. school closure for any reason (for preschool students, closure includes the school's provision of any virtual, remote, online, or similar education or service in lieu of education services provided on the physical campus, beginning with date of announcement and regardless of resumption or intention to resume on the physical campus) 9. temporary non-medical absences, suspensions, changes from resident to day status or schedule reductions 10. boycotting of classes by the student 11. completion of academic requirements or early graduation 12. any withdrawal or dismissal prior to or within the first fourteen consecutive calendar days beginning with the student's first class day of attendance in the academic year.

Claims

Claim forms with instructions are available at the school business office. Claims must be reported within 30 days from the date of separation. Benefit payment is made to the school to be credited to the student's account. Benefits not required to settle your account with the school, if any, will be refunded to you by the school.

Cost

The cost of the Tuition Refund Plan is detailed in your enrollment materials. Written notification of enrollment in the Plan must be made by July 1, the effective date of the policy. Premium payment is due within ten days after the first class day of the academic year.

Contact Us

Website: www.tuitionrefundplan.com

Email: trp@dewarinsurance.com

A.W.G. DEWAR, INC.

4 Batterymarch Park
Quincy, MA 02169

Underwriter

Tuition Refund Plan policies are underwritten by Atlantic Specialty Insurance Company and OBI National Insurance Company. Plan policies are produced by A.W.G. Dewar, Inc., dba A.W.G. Dewar Insurance Agency, Four Batterymarch Park, Quincy, MA 02169. The name of each student is listed on a policy which is held by the school business office, not as agent for the insurance company, but on behalf of insured students and their parents. This leaflet is an outline of coverage for the ensuing academic year. Actual coverages are governed by the insurance policy on file in the school's business office. Coverage may change each academic year. A.W.G. Dewar, Inc. is the originator of the trademarked Tuition Refund Plan.

Academic year: 2024-2025

Form number: G14220

Coverage code: 31R/75/75/60/75 Carolina Day