

Northeastern Local School District

Accumulated Monthly Financial Report
For the Month Ended July 31, 2024

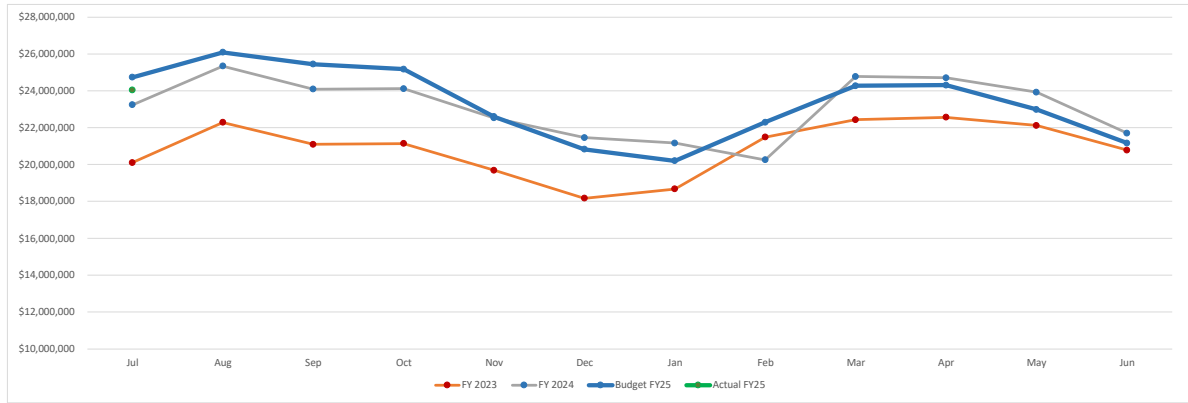


Prepared by:
Northeastern Local School District Treasurer's Office
Dale R Miller, CPA, Treasurer/CFO

937-325-7615

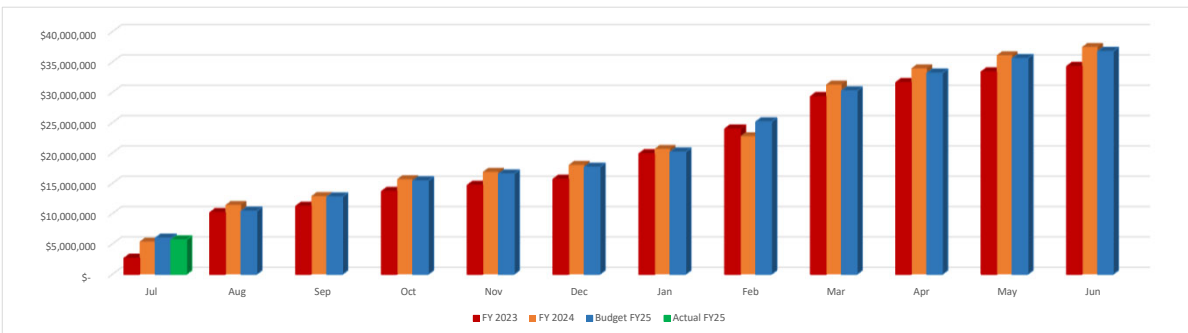
**Northeastern Local School District
General Fund & Related Fund Balances
Variance Report July 31, 2024**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2023	\$ 20,104,397	\$ 22,278,753	\$ 21,093,070	\$ 21,133,112	\$ 19,682,899	\$ 18,173,326	\$ 18,668,936	\$ 21,485,223	\$ 22,432,957	\$ 22,561,280	\$ 22,113,915	\$ 20,783,356
FY 2024	\$ 23,232,475	\$ 25,338,114	\$ 24,089,202	\$ 24,112,924	\$ 22,523,899	\$ 21,457,698	\$ 21,160,683	\$ 20,254,268	\$ 24,775,662	\$ 24,705,922	\$ 23,923,629	\$ 21,698,996
Budget FY25	\$ 24,732,869	\$ 26,090,744	\$ 25,440,424	\$ 25,176,185	\$ 22,593,474	\$ 20,818,417	\$ 20,197,739	\$ 22,290,944	\$ 24,271,504	\$ 24,307,676	\$ 22,986,249	\$ 21,163,203
Actual FY25	\$ 24,035,428											



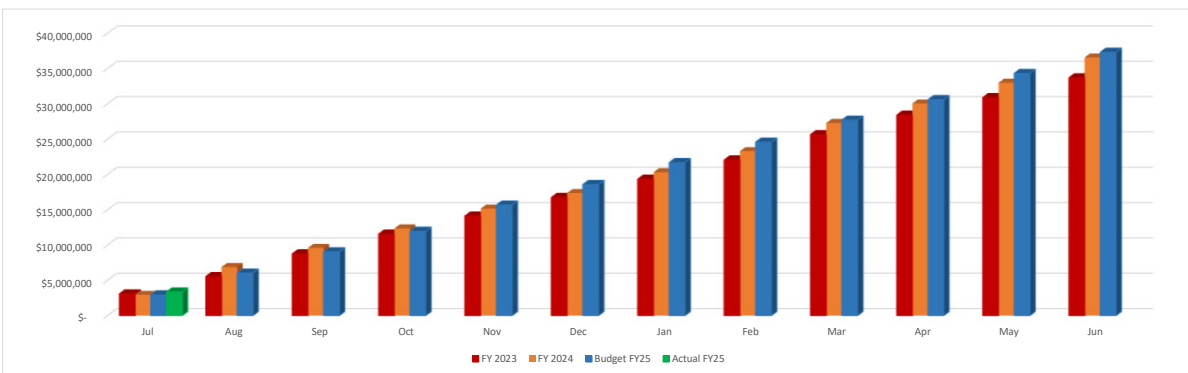
**Northeastern Local School District
General Fund & Related Fund Revenues
Variance Report July 31, 2024**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2023	\$ 2,652,528	\$ 10,175,588	\$ 11,221,882	\$ 13,669,624	\$ 14,679,243	\$ 15,682,818	\$ 19,869,726	\$ 23,968,155	\$ 29,303,450	\$ 31,625,291	\$ 33,381,455	\$ 34,266,586
FY 2024	\$ 5,389,900	\$ 11,424,635	\$ 12,885,709	\$ 15,669,915	\$ 16,886,288	\$ 18,022,585	\$ 20,663,729	\$ 22,752,550	\$ 31,262,879	\$ 33,946,816	\$ 36,102,813	\$ 37,466,921
Budget FY25	\$ 5,971,471	\$ 10,418,290	\$ 12,780,566	\$ 15,410,457	\$ 16,552,269	\$ 17,671,342	\$ 20,164,794	\$ 25,152,129	\$ 30,253,162	\$ 33,183,464	\$ 35,586,560	\$ 36,751,107
Actual FY25	\$ 5,685,703											



**Northeastern Local School District
General Fund & Related Fund Expenditures
Variance Report July 31, 2024**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2023	\$ 3,073,711	\$ 5,520,065	\$ 8,732,573	\$ 11,534,909	\$ 14,103,224	\$ 16,726,028	\$ 19,322,842	\$ 22,032,252	\$ 25,629,553	\$ 28,378,218	\$ 30,877,679	\$ 33,676,453
FY 2024	\$ 2,940,781	\$ 6,869,876	\$ 9,579,863	\$ 12,340,347	\$ 15,145,745	\$ 17,348,243	\$ 20,286,402	\$ 23,281,638	\$ 27,270,572	\$ 30,024,249	\$ 32,962,540	\$ 36,551,281
Budget FY25	\$ 2,937,598	\$ 6,026,542	\$ 9,039,138	\$ 11,933,268	\$ 15,657,791	\$ 18,551,921	\$ 21,666,051	\$ 24,560,181	\$ 27,680,654	\$ 30,574,784	\$ 34,299,307	\$ 37,286,900
Actual FY25	\$ 3,349,271											



Northeastern Local School District Spending Plan

July 31, 2024

Forecast Line Number	Monthly Estimate	Monthly Actual	Monthly Difference		Fiscal Year To Date Estimate	Fiscal Year To Date Actual	Fiscal Year To Date Difference	
Revenues:								
01.010 General Property (Real Estate)	\$ 2,724,804	\$ 2,467,877	\$ (256,927)	▼	\$ 2,724,804	\$ 2,467,877	\$ (256,927)	▼ -19.2%
01.020 Tangible Personal Property Tax	\$ 330,064	\$ -	\$ (330,064)	▼	\$ 330,064	\$ -	\$ (330,064)	▼
01.030 Income Tax	\$ 1,720,270	\$ 2,027,420	\$ 307,150	▲	\$ 1,720,270	\$ 2,027,420	\$ 307,150	▲ 17.9%
01.035 Unrestricted Grants-in-Aid	\$ 983,614	\$ 972,721	\$ (10,893)	▼	\$ 983,614	\$ 972,721	\$ (10,893)	▼ -3.3%
01.040 Restricted Grants-in-Aid	\$ 89,979	\$ 65,779	\$ (24,200)	▼	\$ 89,979	\$ 65,779	\$ (24,200)	▼
01.045 Restricted Federal Grants-in-Aid - SFSF	\$ -	\$ -	\$ -	—	\$ -	\$ -	\$ -	—
01.050 Property Tax Allocation	\$ -	\$ -	\$ -	—	\$ -	\$ -	\$ -	—
01.060 All Other Operating Revenue	\$ 22,740	\$ 122,162	\$ 99,422	▲	\$ 22,740	\$ 122,162	\$ 99,422	▲
01.070 Total Revenue	\$ 5,871,471	\$ 5,655,959	\$ (215,512)	▼	\$ 5,871,471	\$ 5,655,959	\$ (215,512)	▼ -3.7%
02.010 Proceeds from Sale of Notes	\$ -	\$ -	\$ -	—	\$ -	\$ -	\$ -	—
02.020 State Emergency Loans & Advancements (Approved)	\$ -	\$ -	\$ -	—	\$ -	\$ -	\$ -	—
02.040 Operating Transfers-In	\$ -	\$ -	\$ -	—	\$ -	\$ -	\$ -	—
02.050 Advances-In	\$ 100,000	\$ 29,744	\$ (70,256)	▼	\$ 100,000	\$ 29,744	\$ (70,256)	▼
02.060 All Other Financial Sources	\$ -	\$ -	\$ -	—	\$ -	\$ -	\$ -	—
02.070 Total Other Financing Sources	\$ 100,000	\$ 29,744	\$ (70,256)	▼	\$ 100,000	\$ 29,744	\$ (70,256)	▼
02.080 Total Revenues and Other Financing Sources	\$ 5,971,471	\$ 5,685,703	\$ (285,768)	▼	\$ 5,971,471	\$ 5,685,703	\$ (285,768)	▼
Expenditures:								
03.010 Personal Services	\$ 1,660,788	\$ 1,562,869	\$ (97,919)	▲	\$ 1,660,788	\$ 1,562,869	\$ (97,919)	▲ -5.4%
03.020 Employees' Retirement/Insurance Benefits	\$ 799,262	\$ 763,802	\$ (35,460)	▲	\$ 799,262	\$ 763,802	\$ (35,460)	▲
03.030 Purchased Services	\$ 289,495	\$ 621,431	\$ 331,936	▼	\$ 289,495	\$ 621,431	\$ 331,936	▼
03.040 Supplies and Materials	\$ 173,865	\$ 270,712	\$ 96,847	▼	\$ 173,865	\$ 270,712	\$ 96,847	▼
03.050 Capital Outlay	\$ -	\$ 27,570	\$ 27,570	▼	\$ -	\$ 27,570	\$ 27,570	▼
03.060 Intergovernmental	\$ -	\$ -	\$ -	—	\$ -	\$ -	\$ -	—
04.010 Debt Service: All Principal (Historical)	\$ -	\$ -	\$ -	—	\$ -	\$ -	\$ -	—
04.020 Debt Service: Principal-Notes	\$ -	\$ -	\$ -	—	\$ -	\$ -	\$ -	—
04.030 Debt Service: Principal - State Loans	\$ -	\$ -	\$ -	—	\$ -	\$ -	\$ -	—
04.040 Debt Service: Principal - State Advancements	\$ -	\$ -	\$ -	—	\$ -	\$ -	\$ -	—
04.050 Debt Service: Principal - HB 264 Loans	\$ -	\$ -	\$ -	—	\$ -	\$ -	\$ -	—
04.055 Debt Service: Principal - Other	\$ -	\$ -	\$ -	—	\$ -	\$ -	\$ -	—
04.060 Debt Service: Interest and Fiscal Charges	\$ -	\$ -	\$ -	—	\$ -	\$ -	\$ -	—
04.300 Other Objects	\$ 14,188	\$ 102,888	\$ 88,700	▼	\$ 14,188	\$ 102,888	\$ 88,700	▼
04.500 Total Expenditures	\$ 2,937,598	\$ 3,349,271	\$ 411,673	▼	\$ 2,937,598	\$ 3,349,271	\$ 411,673	▼ 14.0%
05.010 Operational Transfers - Out	\$ -	\$ -	\$ -	—	\$ -	\$ -	\$ -	—
05.020 Advances - Out	\$ -	\$ -	\$ -	—	\$ -	\$ -	\$ -	—
05.030 All Other Financing Uses	\$ -	\$ -	\$ -	—	\$ -	\$ -	\$ -	—
05.040 Total Other Financing Uses	\$ -	\$ -	\$ -	—	\$ -	\$ -	\$ -	—
05.050 Total Expenditure and Other Financing Uses	\$ 2,937,598	\$ 3,349,271	\$ 411,673	▲	\$ 2,937,598	\$ 3,349,271	\$ 411,673	▲
06.010 Excess Rev & Oth Financing Sources over(under) E	\$ 3,033,873	\$ 2,336,432	\$ (697,441)	▼	\$ 3,033,873	\$ 2,336,432	\$ (697,441)	▼
07.010 Cash Balance-July1 -Excluding Proposed Renew/Replace & New		\$ 21,698,996	\$ 21,698,996	▲		\$ 21,698,996	\$ 21,698,996	▲
07.020 Cash Balance June 30		\$ 24,035,428	\$ 21,001,555	▲		\$ 24,035,428	\$ 21,001,555	▲
08.010 Estimated Encumbrances June 30		\$ 2,238,424	\$ 2,238,424	▲		\$ 2,238,424	\$ 2,238,424	▲

Notes

Revenues

Line 1.03 Income Tax is \$307,150 (17.9%) over budget for the first quarter. The increase from July 23 to July 24 is \$141,985 7.5% increase.

Total Revenues are \$285,768 under budget, Property Tax accounts for all of the amount as we will see the true numbers when we receive Final Settlement in August.

Expenditures

Line 4.05 Total Expenditures – \$411,673 over budget or 14%. The expenditure for the curriculum purchase and payment on contract for the year.

NORTHEASTERN LOCAL SCHOOL DISTRICT

Fund Report

Code	Fund Description	FY Beginning Balance	MTD Actual Receipts	FYTD Actual Receipts	MTD Expended	FYTD Expended	Current Balance	FY Encumbrances	FYTD Unencumbered
001	GENERAL	\$ 21,698,995.81	\$ 5,685,703.44	\$ 5,685,703.44	\$ 3,349,271.32	\$ 3,349,271.32	\$ 24,035,427.93	\$ 2,238,423.71	\$ 21,797,004.22
002	BOND RETIREMENT	1,216,267.45	1,421.45	1,421.45	0.00	0.00	1,217,688.90	0.00	1,217,688.90
003	PERMANENT IMPROVEMENT	1,128,178.96	74,865.26	74,865.26	6,993.47	6,993.47	1,196,050.75	62,827.53	1,133,223.22
004	BUILDING	843,717.90	14,979.71	14,979.71	313,044.43	313,044.43	545,653.18	1,228,028.06	(682,374.88)
006	FOOD SERVICE	951,060.03	4,717.48	4,717.48	46,506.73	46,506.73	909,270.78	766,666.67	142,604.11
007	SPECIAL TRUST	28,584.91	0.00	0.00	0.00	0.00	28,584.91	1,000.00	27,584.91
008	ENDOWMENT	10,068.70	0.00	0.00	0.00	0.00	10,068.70	0.00	10,068.70
010	CLASSROOM FACILITIES	6,006,193.83	28,487.25	28,487.25	28,772.34	28,772.34	6,005,908.74	828,617.37	5,177,291.37
018	PUBLIC SCHOOL SUPPORT	62,646.62	291.04	291.04	1,285.18	1,285.18	61,652.48	1,397.61	60,254.87
019	OTHER GRANT	10,303.37	47.18	47.18	180.93	180.93	10,169.62	6,197.56	3,972.06
020	SPECIAL ENTERPRISE FUND	194,326.61	0.00	0.00	7,865.14	7,865.14	186,461.47	6,310.94	180,150.53
022	DISTRICT CUSTODIAL	4,924.06	0.00	0.00	0.00	0.00	4,924.06	0.00	4,924.06
027	WORKMANS COMPENSATION-SELF INS	163,648.39	51.75	51.75	0.00	0.00	163,700.14	0.00	163,700.14
031	UNDERGROUND STORAGE TANK FUND	11,000.00	0.00	0.00	0.00	0.00	11,000.00	0.00	11,000.00
034	CLASSROOM FACILITIES MAINT.	1,582,043.90	51,621.39	51,621.39	0.00	0.00	1,633,665.29	0.00	1,633,665.29
200	STUDENT MANAGED ACTIVITY	203,521.12	955.22	955.22	728.71	728.71	203,747.63	23,558.17	180,189.46
300	DISTRICT MANAGED ACTIVITY	11,221.09	8,787.92	8,787.92	9,053.18	9,053.18	10,955.83	100,275.40	(89,319.57)
451	DATA COMMUNICATION FUND	69,282.32	0.00	0.00	0.00	0.00	69,282.32	0.00	69,282.32
499	MISCELLANEOUS STATE GRANT FUND	14,604.96	0.00	0.00	2,640.00	2,640.00	11,964.96	0.00	11,964.96
507	ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND	0.00	0.00	0.00	37,343.80	37,343.80	(37,343.80)	0.00	(37,343.80)
516	IDEA PART B GRANTS	0.00	0.00	0.00	68,959.25	68,959.25	(68,959.25)	11,016.06	(79,975.31)
536	TITLE I SCHOOL IMPROVEMENT A	0.00	0.00	0.00	12,856.79	12,856.79	(12,856.79)	5,852.96	(18,709.75)
572	TITLE I DISADVANTAGED CHILDREN	0.00	0.00	0.00	28,591.76	28,591.76	(28,591.76)	0.00	(28,591.76)
587	IDEA PRESCHOOL-HANDICAPPED	0.00	0.00	0.00	5,192.18	5,192.18	(5,192.18)	0.00	(5,192.18)

NORTHEASTERN LOCAL SCHOOL DISTRICT

Fund Report

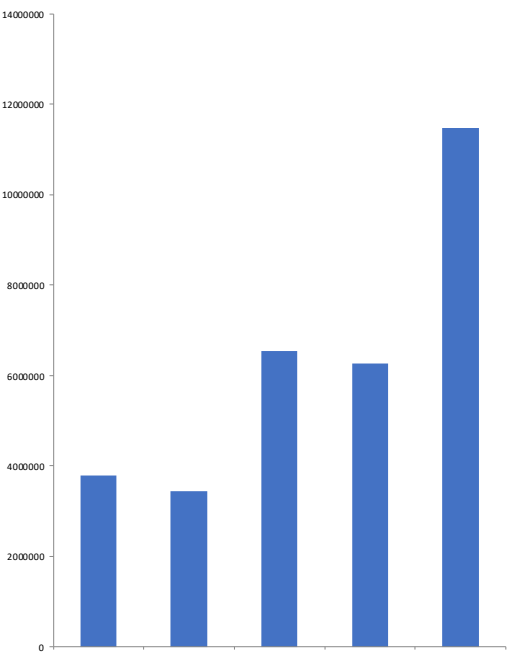
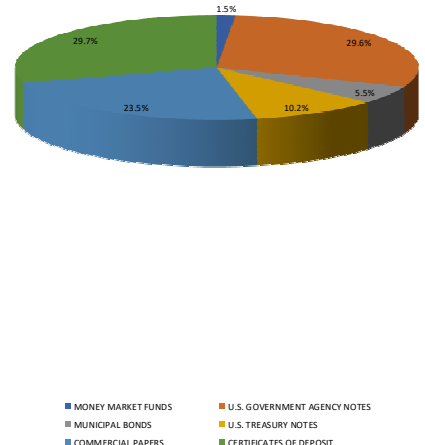
Code	Fund Description	FY Beginning Balance	MTD Actual Receipts	FYTD Actual Receipts	MTD Expended	FYTD Expended	Current Balance	FY Encumbrances	FYTD Unencumbered
590	IMPROVING TEACHER QUALITY	\$ 0.00	\$ 0.00	\$ 0.00	\$ 14,504.52	\$ 14,504.52	\$ (14,504.52)	\$ 0.00	\$ (14,504.52)
Grand Total		\$ 34,210,590.03	\$ 5,871,929.09	\$ 5,871,929.09	\$ 3,933,789.73	\$ 3,933,789.73	\$ 36,148,729.39	\$ 5,280,172.04	\$ 30,868,557.35

Northeastern Local School District
General Accounts Reconciliation
For Month Ended July 31, 2024

Bank Balance per Statement	\$	1,393,618.23
Money Market Account	\$	101,262.62
PaySchool Account	\$	1,437.05
Sinking Fund	\$	11,762.03
Star Ohio	\$	691,227.85
Star Ohio Building- Debt	\$	2,167,217.90
RedTree Investment	\$	31,829,623.38
Park State Building	\$	40,930.58
Total Reconciling Items	\$	<u>(88,350.26)</u>
	\$	<u>36,148,729.38</u>

Cash Balance - General Fund	\$	24,035,427.93
Cash Balance - Debt Service (002)	\$	1,217,688.90
Cash Balance Building Funds (004 & 010)	\$	6,551,561.74
Cash Balance - Permanent Improvement (003)	\$	1,196,050.75
Cash Balance - Other	\$	<u>3,148,000.06</u>
	\$	<u>36,148,729.38</u>

Monthly Investment Summary
Northeastern Local School District
US Bank Custodian Acct Ending x70762
 July 31, 2024

Monthly Cash Flow Activity		Market Value Summary				
From 06-30-24 through 07-31-24						
Beginning Book Value	31,717,788.82					
Contributions	0.00					
Withdrawals	0.00					
Prior Month Management Fees	-2,529.06					
Realized Gains/Losses	389.75					
Gross Interest Earnings	113,973.87					
Ending Book Value	31,829,623.38					
		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
		Money Market Fund				
		MONEY MARKET FUNDS	472,640.85	1.5	5.16	0.00
		Fixed Income				
		MUNICIPAL BONDS	1,754,678.20	5.5	2.64	2.21
		U.S. GOVERNMENT AGENCY NOTES	9,401,370.09	29.4	3.81	2.28
		U.S. TREASURY NOTES	3,252,169.53	10.2	4.13	3.16
		Accrued Interest	120,995.60	0.4		
		Commercial Paper				
		COMMERCIAL PAPERS	7,463,626.54	23.3	5.42	0.36
		Accrued Interest	0.00	0.0		
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	9,448,622.89	29.6	4.70	1.51
		Accrued Interest	56,724.82	0.2		
		TOTAL PORTFOLIO	31,970,828.54	100.0	4.44	1.65
Maturity Distribution		Security Type Allocation				
Distribution by Maturity 						

Disclosures:

RedTree's internal accounting system is used as the source of the market value of this account. Although obtained from a source believed to be reliable, we cannot guarantee its accuracy. You should review all account statements provided by the custodian and compare with the statements provided by RedTree.

Questions? Call 888.596.2293 or email info@redtreeinv.com

Portfolio Holdings Report
Northeastern Local School District
US Bank Custodian Acct Ending x70762
July 31, 2024

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
U.S. GOVERNMENT AGENCY NOTES									
310,000	3130AMFP2	Federal Home Ln Bank 0.500% Due 08-27-24	Aaa	AA+	310,000.00	308,929.69	0.50	0.07	05-27-21
250,000	3130AKDS2	Federal Home Ln Bank 0.390% Due 10-28-24	Aaa	AA+	250,242.50	247,133.54	0.36	0.24	02-19-21
250,000	3130AMNR9	Federal Home Ln Bank 0.625% Due 11-27-24	Aaa	AA+	250,000.00	246,258.77	0.63	0.32	05-28-21
300,000	3130AMR53	Federal Home Ln Bank 0.620% Due 12-09-24	Aaa	AA+	277,335.00	295,050.33	5.11	0.35	02-28-23
500,000	3130AP6F7	Federal Home Ln Bank 0.600% Due 01-07-25	Aaa	AA+	500,000.00	489,918.91	0.60	0.43	10-07-21
450,000	3133EMER9	Federal Farm Credit Bank 0.470% Due 01-27-25	Aaa	AA+	449,482.50	439,939.20	0.50	0.48	10-29-20
275,000	3130AWBY5	Federal Home Ln Bank 4.750% Due 06-13-25	Aaa	AA+	273,134.68	274,467.14	5.14	0.84	08-18-23
250,000	3130B0AD1	Federal Home Ln Bank 5.500% Due 09-04-25	Aaa	AA+	249,991.50	250,199.09	5.50	1.03	03-07-24
500,000	3134GWUG9	Federal Home Ln Mtg 0.570% Due 09-24-25	Aaa	AA+	500,000.00	475,990.07	0.57	1.12	09-24-20
235,000	3134GXHD9	Federal Home Ln Mtg 0.700% Due 12-23-25	Aaa	AA+	235,000.00	222,304.02	0.70	1.36	12-23-20
300,000	3133ENXS4	Federal Farm Credit Bank 3.375% Due 05-26-26	Aaa	AA+	300,000.00	293,656.83	3.37	1.73	05-26-22
500,000	3133EPUD5	Federal Farm Credit Bank 4.750% Due 05-28-26	Aaa	AA+	498,401.00	502,615.44	4.88	1.72	08-28-23
250,000	3133ENF96	Federal Farm Credit Bank 3.960% Due 08-17-26	Aaa	AA+	250,000.00	246,250.82	3.96	1.91	08-17-22
200,000	3130ANMH0	Federal Home Ln Bank 1.100% Due 08-20-26	Aaa	AA+	200,000.00	186,995.35	1.10	1.98	08-20-21
120,000	3130ANNP1	Federal Home Ln Bank 1.100% Due 08-24-26	Aaa	AA+	120,000.00	112,100.90	1.10	1.99	08-30-21
500,000	3134H1KV4	Federal Home Ln Mtg 5.750% Due 12-07-26	Aaa	AA+	500,125.00	500,095.75	5.74	2.16	04-09-24
270,000	3134HAAF0	Federal Home Ln Mtg 5.500% Due 07-22-27	Aaa	AA+	270,000.00	269,899.10	5.50	2.71	07-22-24
265,000	3130AT3P0	Federal Home Ln Bank 5.000% Due 09-14-27	Aaa	AA+	265,000.00	264,149.11	5.00	2.80	09-28-22
180,000	3134GXHU1	Federal Home Ln Mtg 0.780% Due 12-14-27	Aaa	AA+	150,372.00	160,357.53	4.68	3.26	03-10-23
400,000	3133EREB3	Federal Farm Credit Bank 4.500% Due 05-09-28	Aaa	AA+	397,388.00	405,139.27	4.68	3.41	05-24-24
400,000	3130AYLG9	Federal Home Ln Bank 5.500% Due 07-18-28	Aaa	AA+	399,800.06	400,017.99	5.51	3.51	01-30-24
430,000	3134GYZE5	Federal Home Ln Mtg 5.250% Due 08-09-28	Aaa	AA+	426,345.00	430,148.49	5.45	3.50	08-30-23
530,000	3135GAN31	Federal Natl Mtg Assoc 5.200% Due 02-14-29	Aaa	AA+	530,000.00	528,381.15	5.20	3.90	02-14-24
545,000	3130B07A1	Federal Home Ln Bank 6.000% Due 03-21-29	Aaa	AA+	545,000.00	545,411.43	6.00	3.92	03-21-24
500,000	3133EP6X8	Federal Farm Credit Bank 5.370% Due 04-02-29	Aaa	AA+	499,900.00	500,385.70	5.37	4.02	07-15-24
300,000	3133ERAK7	Federal Farm Credit Bank 4.375% Due 04-10-29	Aaa	AA+	297,003.00	304,176.82	4.60	4.16	04-11-24
500,000	3130B1RB5	Federal Home Ln Bank 5.000% Due 06-26-29	Aaa	AA+	500,000.00	501,397.65	5.00	4.29	06-26-24
Accrued Interest						87,417.92			
						9,444,520.24	9,488,788.01	3.81	2.28

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Portfolio Holdings Report
Northeastern Local School District
US Bank Custodian Acct Ending x70762
 July 31, 2024

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
MUNICIPAL BONDS									
100,000	564283YW3	City of Mansfield, OH GO 5.000% Due 12-01-24	A2	AA	117,917.00	100,549.00	0.58	0.33	10-22-20
500,000	23223PCV7	Cuyahoga County, OH GO 5.392% Due 12-01-25	Aa2	AA+	506,665.00	498,695.00	4.65	1.26	01-05-24
200,000	51280UCN5	Lakota LSD, OH GO 2.392% Due 12-01-26	Aa1	AA+	214,912.00	191,070.00	1.00	2.23	05-24-21
290,000	927620CV4	Violet Township, OH GO 0.989% Due 12-01-26	Aa2		290,000.00	267,214.70	0.99	2.26	08-25-21
225,000	286461AK4	Elgin LSD, OH GO 5.499% Due 08-31-27		AA	225,000.00	225,202.50	5.50	2.78	08-29-23
100,000	915489B56	City of Upper Arlington, OH GO 1.098% Due 12-01-27		AAA	99,461.00	90,311.00	1.18	3.21	06-11-21
145,000	774829JC0	Rocky River CSD, OH GO 4.000% Due 12-01-27	Aa2		169,586.20	143,435.45	1.19	3.07	08-18-21
265,000	199492P86	City of Columbus, OH GO 1.215% Due 04-01-28	Aaa	AAA	265,000.00	238,200.55	1.21	3.51	02-17-21
Accrued Interest						10,887.06			
					1,888,541.20	1,765,565.26	2.64	2.21	
U.S. TREASURY NOTES									
250,000	9128283V0	US Treasury Note 2.500% Due 01-31-25	Aaa	AA+	246,875.00	246,802.73	3.00	0.49	06-13-22
300,000	9128285J5	US Treasury Note 3.000% Due 10-31-25	Aaa	AA+	300,000.00	294,035.16	3.00	1.20	06-10-22
500,000	91282CHM6	US Treasury Note 4.500% Due 07-15-26	Aaa	AA+	499,609.38	501,250.00	4.53	1.85	03-28-24
110,000	91282CFM8	US Treasury Note 4.125% Due 09-30-27	Aaa	AA+	109,909.77	110,038.67	4.15	2.90	02-07-24
600,000	91282CJR3	US Treasury Note 3.750% Due 12-31-28	Aaa	AA+	587,484.38	593,226.56	4.27	4.02	07-12-24
500,000	91282CJW2	US Treasury Note 4.000% Due 01-31-29	Aaa	AA+	494,199.22	499,550.78	4.28	4.08	06-25-24
500,000	91282CKD2	US Treasury Note 4.250% Due 02-28-29	Aaa	AA+	498,964.85	505,000.00	4.30	4.06	02-29-24
500,000	91282CKG5	US Treasury Note 4.125% Due 03-31-29	Aaa	AA+	492,421.87	502,265.62	4.47	4.15	05-22-24
Accrued Interest						22,690.62			
					3,229,464.47	3,274,860.16	4.13	3.16	
CERTIFICATES OF DEPOSIT									
247,000	14042TBQ9	Capital One Bank USA, Glen Allen, VA 2.250% Due 08-07-24			246,506.00	246,831.07	2.29	0.02	08-07-19
246,000	05580AP24	BMW Bank of North America, UT 3.250% Due 08-12-24			245,754.00	245,799.68	3.30	0.03	08-12-22
249,000	9497635U6	Wells Fargo Bank, SD 4.500% Due 02-03-25			249,000.00	248,343.38	4.54	0.49	02-02-23
243,000	564759SC3	Manufacturers & Traders Trust Co, NY 5.250% Due 03-17-25			242,757.00	243,237.32	5.30	0.60	03-17-23
248,000	884693BY7	Thomasville Natl Bank, GA 5.050% Due 03-24-25			247,876.00	248,075.32	5.13	0.62	03-24-23
243,000	319513CJ4	First Citizens National Bank, TN 5.000% Due 03-30-25			242,829.90	242,979.02	5.05	0.64	06-30-23

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Portfolio Holdings Report
Northeastern Local School District
US Bank Custodian Acct Ending x70762
 July 31, 2024

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
244,000	332135KV3	First National Bank of Omaha, NE 4.700% Due 04-14-25			243,756.00	243,448.47	4.75	0.68	04-14-23
248,000	429882GL1	Highland Bank, MN 5.000% Due 04-29-25			247,851.20	248,061.93	5.09	0.72	06-29-23
248,000	29367SKM5	Enterprise Bank & Trust, MO 5.000% Due 06-20-25			247,752.00	248,253.89	5.11	0.85	06-20-23
245,000	87164YN67	Synchrony Bank, UT 3.350% Due 07-01-25			244,632.50	241,610.39	3.40	0.89	07-01-22
243,000	06654BFH9	Bankwell Bank, CT 5.050% Due 07-14-25			242,757.00	243,359.83	5.10	0.92	07-14-23
248,000	20143PEU0	Commercial Bank, TN 5.050% Due 07-18-25			247,752.00	248,497.12	5.16	0.92	07-18-23
180,000	138138AB8	Canton Co-Op Bank, MA 5.000% Due 07-21-25			179,820.00	180,286.82	5.11	0.93	07-21-23
248,000	27002YGD2	EagleBank, MD 5.050% Due 07-21-25			247,752.00	248,512.70	5.16	0.93	07-21-23
243,000	66476QDZ8	Northern Bank & Trust, MA 5.000% Due 07-21-25			242,757.00	243,315.54	5.05	0.94	07-19-23
243,000	005520AG6	Adams B&T, NE 5.050% Due 09-15-25			242,817.75	243,604.43	5.09	1.06	09-13-23
157,000	598580AP3	Mifflinburg B&T Co, PA 5.000% Due 09-22-25			156,882.25	157,420.59	5.08	1.09	03-20-23
150,000	89580DBA9	Triad Business Bank, NC 5.300% Due 09-29-25			149,850.00	150,906.22	5.41	1.10	09-29-23
248,000	910286GD9	United Fidelity Bank FSB, IN 5.050% Due 09-30-25			247,752.00	248,803.67	5.15	1.11	03-30-23
244,000	319477AN5	First-Citizens B&T, NC 4.700% Due 10-28-25			243,634.00	243,804.82	4.75	1.18	10-28-22
207,000	098079BB1	b1Bank, LA 4.650% Due 12-22-25			206,844.75	206,882.81	4.74	1.32	12-20-23
249,000	29367RMY9	Enterprise Bank, PA 4.400% Due 01-30-26			248,751.00	248,126.73	4.49	1.42	01-31-24
248,000	552249CP7	Lyons National Bank, NY 4.850% Due 03-30-26			247,814.00	248,892.18	4.94	1.57	03-28-24
244,000	724468AQ6	The Pitney Bowes Bank, UT 4.800% Due 03-30-26			243,756.00	244,654.67	4.85	1.56	03-28-24
243,000	23204HNV6	Customers Bank, PA 5.000% Due 03-31-26			243,000.00	244,424.53	5.00	1.56	03-31-23
249,000	695292FT4	Paducah B&T, KY 4.500% Due 04-13-26			248,751.00	248,601.29	4.58	1.60	04-13-23
205,000	12547CAZ1	CIBC Bank USA, IL 4.550% Due 04-14-26			204,692.50	204,778.27	4.60	1.60	04-14-23
249,000	23344RAK3	DR Bank, CT 4.650% Due 07-13-26			248,813.25	249,595.96	4.74	1.82	07-12-24
244,000	72741LAR7	Planters B&T, MS 4.650% Due 07-13-26			243,817.00	244,510.40	4.69	1.85	07-12-24
248,000	843355BS6	Southern Michigan B&T, MI 5.100% Due 08-14-26			247,665.20	250,873.50	5.21	1.89	11-14-23
243,000	20347MAW1	Community B&T Waco, TX 5.150% Due 11-10-26			242,635.50	246,357.39	5.20	2.11	11-10-23
249,000	34520LAX1	Forbright Bank, MD 4.100% Due 12-15-26			248,502.00	246,905.39	4.19	2.21	12-15-22
249,000	62847NEG7	MVB Bank, WV 4.250% Due 01-29-27			248,626.50	247,745.13	4.34	2.32	01-31-24
249,000	90355GMA1	UBS Bank USA, UT 4.600% Due 04-05-27			248,688.75	249,978.55	4.69	2.46	04-04-24

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Northeastern Local School District
US Bank Custodian Acct Ending x70762
 July 31, 2024

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
244,000	02357QCH8	Amerant Bank NA, FL 4.800% Due 06-28-27			243,634.00	246,432.09	4.85	2.68	06-27-24
244,000	32082BFT1	First Merchants Bank NA, IN 4.750% Due 06-28-27			243,634.00	246,045.63	4.80	2.68	06-28-24
245,000	89235MNW7	Toyota Financial Savings Bank, NV 3.450% Due 08-18-27			244,387.50	238,303.33	3.50	2.81	08-18-22
175,000	05600XQE3	BMO Harris Bank, IL 4.500% Due 05-16-28			174,562.50	176,067.77	4.56	3.43	05-16-23
244,000	68405VCB3	Optum Bank, UT 4.550% Due 07-10-28			243,512.00	246,177.80	4.61	3.57	07-10-24
244,000	07371DR58	Beal Bank, NV 4.650% Due 05-30-29			243,390.00	248,117.25	4.71	4.27	06-06-24
Accrued Interest						56,724.82			
					9,425,966.05	9,505,347.72	4.70	1.51	
COMMERCIAL PAPER									
250,000	63873JHP8	Natixis NY 0.000% Due 08-23-24	P-1	A-1	242,639.93	249,152.50	5.33	0.06	01-31-24
700,000	62479LHW8	MUFG Bank 0.000% Due 08-30-24	P-1	A-1	684,026.39	696,927.70	5.42	0.08	03-28-24
400,000	89119AJ41	TD USA 0.000% Due 09-04-24	P-1	A-1+	388,683.44	397,941.20	5.32	0.10	02-20-24
500,000	89119AJT6	TD USA 0.000% Due 09-27-24	P-1	A-1+	493,063.75	495,707.00	5.45	0.16	06-26-24
400,000	13608AK21	Canadian Imp Holdings 0.000% Due 10-02-24	P-1	A-1	389,322.67	396,282.40	5.42	0.17	04-03-24
500,000	62479LK20	MUFG Bank 0.000% Due 10-02-24	P-1	A-1	482,713.90	495,329.50	5.26	0.17	01-31-24
500,000	06054NLJ8	Bank of America 0.000% Due 11-18-24		A-1	486,625.00	491,886.50	5.50	0.30	05-22-24
250,000	63873JLS7	Natixis NY 0.000% Due 11-26-24	P-1	A-1	241,174.38	245,699.50	5.42	0.32	03-28-24
400,000	89119AM39	TD USA 0.000% Due 12-03-24	P-1	A-1+	385,666.67	392,704.00	5.35	0.34	03-28-24
250,000	89119AMC9	TD USA 0.000% Due 12-12-24	P-1	A-1+	242,537.22	245,131.75	5.48	0.36	05-24-24
500,000	89233GNG7	Toyota Motor Credit 0.000% Due 01-16-25	P-1	A-1+	482,506.50	488,156.50	5.46	0.46	05-22-24
500,000	78016JPJ9	Royal Bank of Canada (RBC) 0.000% Due 02-18-25	P-1	A-1+	480,350.00	480,285.00	5.45	0.54	05-24-24
1,000,000	89233GPM2	Toyota Motor Credit 0.000% Due 02-21-25	P-1	A-1+	960,693.00	971,494.00	5.50	0.55	05-29-24
450,000	06054NPQ8	Bank of America 0.000% Due 02-24-25		A-1	432,045.00	436,692.60	5.54	0.56	05-30-24
265,000	06054NQK0	Bank of America 0.000% Due 03-19-25		A-1	255,047.93	256,372.39	5.42	0.62	07-03-24
500,000	63307LR78	National Bank of Canada 0.000% Due 04-07-25	P-1	A-1	480,725.00	482,576.00	5.35	0.67	07-11-24
250,000	63307LR78	National Bank of Canada 0.000% Due 04-07-25	P-1	A-1	240,669.79	241,288.00	5.27	0.67	07-16-24
Accrued Interest						0.00			
					7,368,490.57	7,463,626.54	5.42	0.36	

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Northeastern Local School District
US Bank Custodian Acct Ending x70762
 July 31, 2024

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
MONEY MARKET FUND									
	USBMMF	First American Treasury Obligations Fund			472,640.85	472,640.85	5.16		
TOTAL PORTFOLIO					31,829,623.38	31,970,828.54	4.44	1.65	

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RedTree Investment Group
Northeastern Local School District - 2018 Bond Proceeds
US Bank Custodian Acct Ending x99845
Income Earned from Commercial Paper and Bankers Acceptances
From 07-01-23 Through 05-03-24

<u>Security</u>	<u>Pay-Date</u>	<u>Cusip</u>	<u>Mature Date</u>	<u>Amount</u>
COMMERCIAL PAPER				
TD USA	07-06-23	89119BU61	07-06-23	6,433.19
LVMH Moet	07-10-23	55078UUA0	07-10-23	8,412.64
Mizuho Securities	07-10-23	60689GUA2	07-10-23	23,683.33
National Bank of Canada	07-14-23	63307MUE7	07-14-23	6,210.83
Royal Bank of Canada (RBC)	07-14-23	78013WUE8	07-14-23	8,592.75
MUFG Bank	07-27-23	62479MUT8	07-27-23	24,022.75
MUFG Bank	08-01-23	62479MV18	08-01-23	8,440.28
Mizuho Securities	08-31-23	60689GWN2	09-22-23	12,127.50
MUFG Bank	09-28-23	62479MWU3	09-28-23	11,626.67
Toyota Motor Credit	12-18-23	89233HZJ6	12-18-23	23,433.33
TD USA	01-25-24	89119AAR9	01-25-24	13,562.50
National Bank of Canada	01-31-24	63307LAX9	01-31-24	46,880.83
Toyota Motor Credit	04-08-24	89233GD86	04-08-24	20,606.67
TD USA	04-12-24	89119ADS4	04-26-24	20,113.61
Toyota Motor Credit	04-12-24	89233GDG8	04-16-24	12,344.84
				246,491.72
				246,491.72

RedTree Investment Group
Northeastern Local School District - 2018 Bond Proceeds
US Bank Custodian Acct Ending x99845
Purchases and Sales of Commercial Paper and Bankers Acceptances
From 07-01-23 To 05-03-24

Security	Settle Date	Cusip	Mature Date	Quantity
PURCHASES				
MUFG Bank	07-26-23	62479MWU3	09-28-23	1,200,000
National Bank of Canada	07-13-23	63307LAX9	01-31-24	1,500,000
TD USA	07-31-23	89119ADS4	04-26-24	500,000
TD USA	08-03-23	89119AAR9	01-25-24	500,000
Toyota Motor Credit	07-19-23	89233HZJ6	12-18-23	1,000,000
Toyota Motor Credit	07-19-23	89233GD86	04-08-24	500,000
Toyota Motor Credit	07-25-23	89233GDG8	04-16-24	300,000
SALES				
LVMH Moet	07-10-23	55078UUA0	07-10-23	500,000
Mizuho Securities	07-10-23	60689GUA2	07-10-23	1,000,000
Mizuho Securities	08-31-23	60689GWN2	09-22-23	1,000,000
MUFG Bank	07-27-23	62479MUT8	07-27-23	1,330,000
MUFG Bank	08-01-23	62479MV18	08-01-23	500,000
MUFG Bank	09-28-23	62479MWU3	09-28-23	1,200,000
National Bank of Canada	07-14-23	63307MUE7	07-14-23	500,000
National Bank of Canada	01-31-24	63307LAX9	01-31-24	1,500,000
Royal Bank of Canada (RBC)	07-14-23	78013WUE8	07-14-23	500,000
TD USA	07-06-23	89119BU61	07-06-23	500,000
TD USA	01-25-24	89119AAR9	01-25-24	500,000
TD USA	04-12-24	89119ADS4	04-26-24	500,000
Toyota Motor Credit	12-18-23	89233HZJ6	12-18-23	1,000,000
Toyota Motor Credit	04-08-24	89233GD86	04-08-24	500,000
Toyota Motor Credit	04-12-24	89233GDG8	04-16-24	300,000

RedTree Investment Group
Northeastern Local School District
US Bank Custodian Acct Ending x70762
Income Earned from Commercial Paper and Bankers Acceptances
From 07-01-23 Through 06-30-24

<u>Security</u>	<u>Pay-Date</u>	<u>Cusip</u>	<u>Mature Date</u>	<u>Amount</u>
COMMERCIAL PAPER				
Royal Bank of Canada (RBC)	07-06-23	78013WU65	07-06-23	6,805.55
Bank of America	07-19-23	06054PUK0	07-19-23	9,677.78
Toyota Motor Credit	07-21-23	89233HUM4	07-21-23	4,690.00
Royal Bank of Canada (RBC)	09-13-23	78015DX21	10-02-23	6,648.82
Royal Bank of Canada (RBC)	11-10-23	78015DYT1	11-27-23	7,751.45
Royal Bank of Canada (RBC)	11-14-23	78015DYT1	11-27-23	7,899.71
Canadian Imp Holdings	11-22-23	13608BZ72	12-07-23	9,578.96
Natixis NY	11-22-23	63873KZ42	12-04-23	9,634.72
Canadian Imp Holdings	12-26-23	13608BZS6	12-26-23	8,330.40
Royal Bank of Canada (RBC)	01-30-24	78009ACS1	03-26-24	13,572.44
National Bank of Canada	03-14-24	63307LCJ8	03-18-24	15,425.00
Royal Bank of Canada (RBC)	03-26-24	78009ACS1	03-26-24	4,230.00
Bank of America	03-28-24	06054ND16	04-01-24	13,904.44
Natixis NY	04-05-24	63873JD56	04-05-24	20,873.61
Canadian Imp Holdings	04-11-24	13608ADB9	04-11-24	21,183.75
Bank of Montreal	04-12-24	06369LDC6	04-12-24	26,932.50
Bank of Montreal	05-16-24	06369LEG6	05-16-24	15,790.95
Natixis NY	05-17-24	63873JEH9	05-17-24	41,599.44
ING US CP	05-24-24	4497W0EQ7	05-24-24	84,105.00
Toyota Motor Credit	05-24-24	89233GEQ5	05-24-24	21,146.39
Bank of America	06-04-24	06054NF48	06-04-24	38,475.00
TD USA	06-07-24	89119AF78	06-07-24	24,690.24
MUFG Bank	06-28-24	62479LFU4	06-28-24	10,222.06
				423,168.22
				423,168.22

RedTree Investment Group
Northeastern Local School District
US Bank Custodian Acct Ending x70762
Purchases and Sales of Commercial Paper and Bankers Acceptances
From 07-01-23 To 06-30-24

Security	Settle Date	Cusip	Mature Date	Quantity
PURCHASES				
Bank of America	10-04-23	06054ND16	04-01-24	500,000
Bank of America	10-05-23	06054NF48	06-04-24	1,000,000
Bank of America	05-22-24	06054NLJ8	11-18-24	500,000
Bank of America	05-30-24	06054NPQ8	02-24-25	450,000
Bank of Montreal	08-28-23	06369LDC6	04-12-24	750,000
Bank of Montreal	11-09-23	06369LEG6	05-16-24	540,000
Canadian Imp Holdings	07-17-23	13608ADB9	04-11-24	500,000
Canadian Imp Holdings	04-03-24	13608AK21	10-02-24	400,000
ING US CP	08-31-23	4497W0EQ7	05-24-24	2,000,000
MUFG Bank	12-04-23	62479LFU4	06-28-24	325,000
MUFG Bank	01-31-24	62479LK20	10-02-24	500,000
MUFG Bank	02-29-24	62479LGV1	07-29-24	440,000
MUFG Bank	03-28-24	62479LHW8	08-30-24	700,000
National Bank of Canada	08-31-23	63307LCJ8	03-18-24	500,000
Natixis NY	07-14-23	63873JD56	04-05-24	500,000
Natixis NY	08-25-23	63873JEH9	05-17-24	1,000,000
Natixis NY	01-31-24	63873JHP8	08-23-24	250,000
Natixis NY	03-28-24	63873JLS7	11-26-24	250,000
Royal Bank of Canada (RBC)	05-24-24	78016JPJ9	02-18-25	500,000
TD USA	10-18-23	89119AF78	06-07-24	680,000
TD USA	02-20-24	89119AJ41	09-04-24	400,000
TD USA	03-28-24	89119AM39	12-03-24	400,000
TD USA	05-24-24	89119AMC9	12-12-24	250,000
TD USA	06-26-24	89119AJT6	09-27-24	500,000
Toyota Motor Credit	08-29-23	89233GEQ5	05-24-24	500,000
Toyota Motor Credit	05-22-24	89233GNG7	01-16-25	500,000
Toyota Motor Credit	05-29-24	89233GPM2	02-21-25	1,000,000
SALES				
Bank of America	07-19-23	06054PUK0	07-19-23	250,000
Bank of America	03-28-24	06054ND16	04-01-24	500,000
Bank of America	06-04-24	06054NF48	06-04-24	1,000,000
Bank of Montreal	04-12-24	06369LDC6	04-12-24	750,000
Bank of Montreal	05-16-24	06369LEG6	05-16-24	540,000
Canadian Imp Holdings	11-22-23	13608BZ72	12-07-23	250,000
Canadian Imp Holdings	12-26-23	13608BZS6	12-26-23	260,000
Canadian Imp Holdings	04-11-24	13608ADB9	04-11-24	500,000
ING US CP	05-24-24	4497W0EQ7	05-24-24	2,000,000
MUFG Bank	06-28-24	62479LFU4	06-28-24	325,000
National Bank of Canada	03-14-24	63307LCJ8	03-18-24	500,000
Natixis NY	11-22-23	63873KZ42	12-04-23	250,000
Natixis NY	04-05-24	63873JD56	04-05-24	500,000
Natixis NY	05-17-24	63873JEH9	05-17-24	1,000,000
Royal Bank of Canada (RBC)	07-06-23	78013WU65	07-06-23	250,000

RedTree Investment Group
Northeastern Local School District
US Bank Custodian Acct Ending x70762
Purchases and Sales of Commercial Paper and Bankers Acceptances
From 07-01-23 To 06-30-24

Security	Settle Date	Cusip	Mature Date	Quantity
Royal Bank of Canada (RBC)	09-13-23	78015DX21	10-02-23	250,000
Royal Bank of Canada (RBC)	11-10-23	78015DYT1	11-27-23	250,000
Royal Bank of Canada (RBC)	11-14-23	78015DYT1	11-27-23	250,000
Royal Bank of Canada (RBC)	01-30-24	78009ACS1	03-26-24	400,000
Royal Bank of Canada (RBC)	03-26-24	78009ACS1	03-26-24	100,000
TD USA	06-07-24	89119AF78	06-07-24	680,000
Toyota Motor Credit	07-21-23	89233HUM4	07-21-23	125,000
Toyota Motor Credit	05-24-24	89233GEQ5	05-24-24	500,000