

# CALCASIEU PARISH SCHOOL BOARD



## ANNUAL COMPREHENSIVE FINANCIAL REPORT

JULY 1, 2022 - JUNE 30, 2023  
3310 BROAD STREET  
LAKE CHARLES, LA 70615

COVER ARTWORK: Untitled by Leah Fassler, from the studio of Laura Moreau, Barbe High

Each year Calcasieu Parish schools are invited to participate in the Louisiana School Boards Association statewide 2-D artwork contest and exhibit. Each school system is asked to submit an original creation of student work in grades K-5, 6-8, and 9-12. The theme varies some each year but is always centered around Louisiana.

To meet the challenge of making students aware of the state's resources as well as its rich cultural heritage and colorful history, the Department of Visual & Performing Arts of the Calcasieu Parish School Board develops standards-based curriculum featuring a different unit of study each year. For the 2023 – 2024 academic year, a broad curriculum was developed around the theme *Landscapes*. The selection and variety of student art works showcased herein visually spotlights not only our students' creativity, but also the historic architecture, brilliant cityscapes, and the natural splendor of Louisiana.

(Disclaimer: All student names and artwork contained herein are published with express written consent from each student's parent or legal guardian.)

# CALCASIEU PARISH SCHOOL BOARD

LAKE CHARLES, LOUISIANA

## ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR  
JULY 1, 2022 - JUNE 30, 2023

PREPARED BY DEPARTMENT  
OF MANAGEMENT & FINANCE

Calcasieu Parish School Board

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# INTRODUCTORY SECTION



ARTWORK BY GUNEET MOMI  
FROM THE STUDIO OF LAURA MOREAU, BARBE HIGH

## CALCASIEU PARISH SCHOOL BOARD ANNUAL COMPREHENSIVE FINANCIAL REPORT

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May 1, 2024

Calcasieu Parish School Board Members  
Citizens of Calcasieu Parish  
Lake Charles, Louisiana

Dear Board Members and the Citizens of Calcasieu Parish:

The Annual Comprehensive Financial Report (ACFR) of the Calcasieu Parish School Board (the School Board) for the fiscal year ended June 30, 2023, is hereby submitted. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the School Board. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position, results of operations, and cash flows of the proprietary funds of the School Board. All disclosures necessary to enable the reader to gain an understanding of the School Board's financial activities have been included.

While all parts of the Annual Comprehensive Financial Report are critical, the Management's Discussion and Analysis (MD&A) provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal should be read in conjunction with the MD&A, which can be found immediately after the report of the independent auditors.

The School Board is required to undergo an annual single audit in conformity with the provisions of the Single Audit Amendment of 1996, including the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Information related to this single audit, including a Schedule of Expenditures of Federal Awards, the independent auditors' reports on internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs are included in a separately issued single audit report.

This report includes all funds of the School Board. The School Board is a legislative body authorized to govern the public education system of Calcasieu Parish, Louisiana. The School Board is governed by a fifteen-member board with each board member serving a concurrent four-year term. The current board is in the first year of its term. It is the responsibility of the School Board to make public education available to the residents of Calcasieu Parish, including instructional personnel, instructional facilities, administrative support, business services, operation and maintenance and bus transportation. The School Board provides a full range of public education services appropriate to grade levels ranging from pre-kindergarten through grade 12. These services include regular and enriched academic education, special education for handicapped children as well as vocational education. The School Board has a current enrollment of 27,871 and employs approximately 4,700 persons.

*Building Foundations for the Future*

All entities or organizations that are required to be included in the School Board's reporting entity are included in this report. The basic criteria for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a governmental unit's reporting entity is financial accountability.

The School Board is also authorized to incur debt and levy taxes to pay for such debt through physically separate School Bond Districts. These Districts are established solely for the purpose of issuing bonds and levying and accumulating taxes to make principal and interest payments on outstanding debt. The members of the School Board as well as its officers' function as the governing board and officers of the School Bond Districts. All financial transactions of the School Bond Districts are included in this report.

## ECONOMIC CONDITIONS AND OUTLOOK

*The following is an excerpt from “Louisiana Economic Forecast State and MSAs: 2024 and 2025”, prepared by Dr. Loren C. Scott, President of Loren C. Scott & Associates, Inc., a 40-year-old economic consulting firm that currently conducts impact studies, policy analysis, and litigation support for various sized private/public companies and governmental bodies. He is presently Professor Emeritus at LSU. He received seven awards at LSU for outstanding classroom teaching and authored numerous peer reviewed publications.*

Our forecasts are based on a very short and shallow recession at the national level in early 2024 and modest growth in RGDP into 2025. Because (1) of the State’s small durable goods-dependency, (2) the several MSAs that are still recovering from the COVID shutdown and five natural disasters, and (3) an unusually large number of major capital projects coming to FID, we believe the Louisiana economy will hardly be touched by the national recession.

Regarding point #3, we document a remarkable \$154.4 billion in industrial projects either under construction or awaiting on FID in just three MSAs. Accommodating carbon capture and sequestration (CCS) and sourcing electricity from renewables will play an outsized role in getting many announced plants to FID. Our forecasts are also based on oil prices stabilizing in the \$80 a barrel range, and natural gas prices slowly increasing to \$3.90 per MMBtu in 2025.

Our forecasts by MSA and Rural Louisiana can be summarized as follows:

- **The New Orleans MSA** has still not fully recovered from the COVID shutdown and is being held back by a lagging convention business and still weak exploration activity in the Gulf. We are projecting 9,500 jobs in 2024 (+1.7%) and 11,300 new jobs in 2025 (+2%). This projection is based on several announced industrial projects breaking ground, \$2 billion in CPRA spending coming to the area, and the movement of the Treasure Chest Casino on land.
- We are projecting 11,500 jobs in 2024 (+2.7%) and 13,000 new jobs in 2025 (+3%) for the **Baton Rouge MSA**, where our optimism is based on \$19 billion in announced projects having a high probability of breaking ground in 2024. Major contractor Turner Industries is hiring 3,000 new construction workers in anticipation of the boom. Multi-millions in federal flood control spending are on the horizon, along with the movement of two downtown riverboat casinos on land.
- We are projecting 3,800 jobs in 2024 (+1.9%) and 3,300 new jobs in 2025 (+1.7%) for **Lafayette MSA**. The region is still feeling the drag of weak drilling activity in the Gulf, but maintenance and repair work on production platforms is robust. SafeSource Direct, First Solar, and Turner Industries will combine for 1,800 new jobs in this MSA over the next two years.

- We are projecting a very healthy two years ahead for the **Shreveport-Bossier MSA**, with the job count up 3,000 jobs (+1.7%) in 2024 and 3,900 jobs (+2.2%) in 2025. Opening of the Amazon Fulfillment Center and SLB at the old GM plant will generate 1,600 new jobs here, and \$250 million is scheduled for a new, on-land casino to replace the closed Diamond Jack. A major new \$1 billion capital project at the Port of Caddo-Bossier is looking good, as is the future for the Haynesville Shale.

- Because of arrested recovery from four significant natural disasters, the **Lake Charles MSA** has had the poorest recovery from the COVID shutdown in the State. We are projecting 3,500 jobs (+3.6% for 2024 and 3,700 new jobs for 2025 (+3.9%). These optimistic projections depend heavily on at least three proposed LNG projects breaking ground. Lake Charles was the big winner in State Road lettings, primarily because of \$1.5 billion allocated for a new 1-10 bridge over the Calcasieu River.

- The second worst performance in recovering from the COVID shutdown is the **Houma MSA**, which is still suffering from the devastating effects of Hurricane Ida. We are projecting 1,300 new jobs (+1.6%) in 2024 and another 1,500 jobs (+1.8%) in 2025 for this MSA. The drag of the poor rig count in the Gulf is holding the region back some, but maintenance/repair/painting work on the growing number of platforms in the Gulf is generating significant new business in the MSA. Ship builders are hiring again, there are exciting things happening at the Port Fourchon, and CPRA will pump over one-half billion dollars into the region over 2024-25.

- We are concerned about the future of two large employers in the **Monroe MSA** – Lumen Technologies and Vantage Health/Affinity. We are projecting the MSA will add 800 jobs in 2024 (+1%) and 500 jobs in 2025 (+0.6%).

- We are unusually optimistic about the next two years for the **Alexandria MSA** because of three major projects: (1) a \$1.8 billion Beaver Lake Renewable Energy plant, (2) the \$1.1 billion Diamond Vault project by Cleco, and (3) the \$75 million Ucore rare earths processing plant. We are projecting a strong 1,600 job addition in 2024 and a historically strong 2025 of +2,600 jobs (+4%).

- Significant capital projects by Niagara Bottling (\$165 million) and North Oaks Healthcare (\$46 million), and steady employment growth in the MSA's distribution/warehousing sector should create two good growth years for the **Hammond MSA**. We are projecting robust growth for the smallest MSA in the State, with 2,000 new jobs in 2024 (+4.1%) and 1,000 new jobs in 2025 (+2%).

- The 29 rural parishes in the State should continue to recover as the wood industry, Syrah Resource's half billion-dollar phase 3, and potentially a \$2.8 billion Louisiana Green plant start construction. At least \$320 million in solar farms are scheduled for these parishes. We are forecasting 1,200 jobs a year over 2024-25, a 0.6% annual growth rate.

Summing the projections across all nine MSAs and the rural area, we are projecting that the State will add 38,700 jobs in 2024 (+2.0%) and 42,200 jobs in 2025 (+2.1%). If these forecasts are near the mark, then the 2024 Louisiana will break through that 2,000,000 annual employment level for the first time in its history.

## **THE LAKE CHARLES MSA**

What was the fastest growing MSA in Louisiana between 2012 and 2018? What was the fastest growing MSA in the country in 2018? What was the poorest growing MSA in the country over 2020-2021? The answer to all three questions is Lake Charles. Lake Charles has gone from being one of the fastest growing MSAs in the country to probably the only MSA of its size in the nation whose employment was lower in 2022 than it was in 2020 the year of the COVID complete shutdown.

There are two parishes in this MSA that are very different from each other. Calcasieu Parish is a very industrialized and thriving parish with the fifth fastest growing population in the state between 2010 and 2020. Cameron Parish is the largest in geographic size in the state but the second least populated parish in the state. Of the 64 parishes, Cameron's population change over 2010-2020 was the second worst in the state (-18.2%).

The petrochemical industry is a dominating force in this MSA. Large firms in the region produce chemicals and refinery products. It is also now home to a new type of tenant: LNG exporters, three of which are operating in the MSA. A huge employer, the petrochemical/LNG industry employs over 8,000 direct employees and about 4,000 contractors at its 16 different chemical plants, two refineries, three LNG export facilities, and three industrial gas processing plants.

Because these are very capital-intensive firms, there is an associated huge industrial construction sector for maintenance, repair, and construction work for these firms.

A second key industry is aircraft repair. A major source of jobs in the region is the tenants at Chennault International Airport. Among the larger employers there are Northrop Grumman, Landlock Aviation, and Citadel Completions. Historically, there have been some very significant changes at the Airport that caused meaningful swings in this MSA's employment.

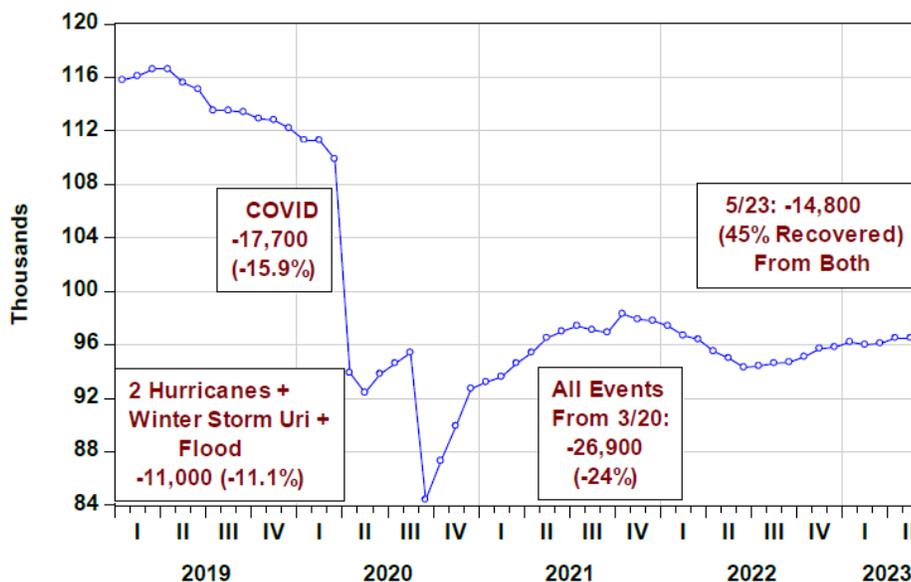
The gaming industry is particularly large in this MSA. In fact, Lake Charles has the largest casino market in the state, drawing as it does from the nearby Texas market. Three casinos operate in the MSA, plus the Delta Downs Racetrack. The two largest casinos are the riverboats L'Auberge du Lac and the Golden Nugget. The Horseshoe Casino (formerly the Isle of Capri) is the smallest of the three casinos but is the only one that has moved its operations onshore. The three casinos employed 4,313 people in 4<sup>th</sup> quarter 2022. When Delta Downs added slot machines it became a "racino," and presently employs 509 people--making it the largest of the State's four horserace tracks.

### **Recovering from COVID: An Unfortunately Sad Story**

Figure 36 is perhaps the saddest picture in our forecast book this year. It is a graph of seasonally adjusted nonfarm employment by month in the Lake Charles MSA from January 2019 through July 2023.

**Figure 36**

**Lake Charles MSA Nonfarm Employment (SA)**



Source: Louisiana Workforce Commission and Loren C. Scott & Associates, Inc.

Unfortunately, Lake Charles has the distinction of having the worst COVID recovery record of the nine MSAs in the State. As of July, the MSA had recovered only 45% of the post-2019 losses.

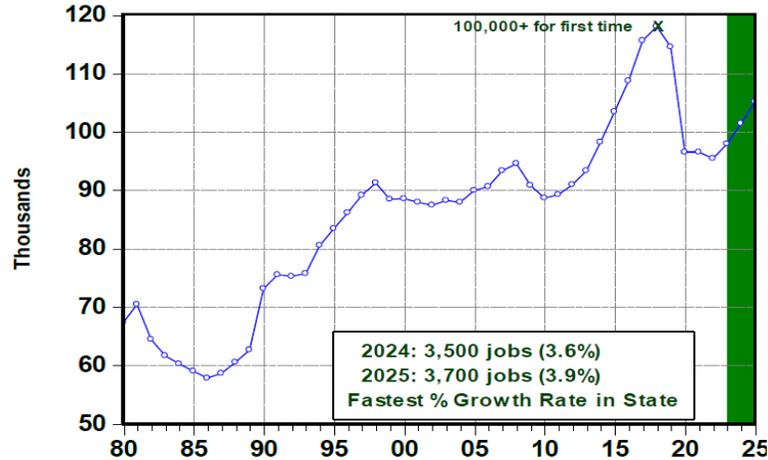
Four comments are critical to understanding this shortfall. First, Lake Charles’ situation was made doubly worse than other area because of four major natural disasters visited on the region post-shutdown---two major hurricanes, a major flood, and Winter Storm Uri. Second, federal disaster assistance to the region has been pathetically poor. Not only has it been long to arrive, but is has also been inadequate. Third, damage from the hurricanes and flood have been so huge that many homeowners’ insurance companies went belly up or were able to cover only a small percentage of needed repairs. Again, federal and state remedies have been short in arriving.

Fourth, there was the inexplicable revision to the 2022 employment data. Throughout 2022 the U.S. Bureau of Labor Statistics was estimating monthly employment in the region. Then in March of this year, the BLS released their revisions to the 2022 data. With the stroke of a pen, the BLS took 6,000 jobs---essentially two years’ worth of growth---away from the MSA. What is really unnerving is that there is other evidence confirming these revisions were appropriate. Lake Charles’ 14,800-job recovery shortfall is about 15% short of where the MSA’s employment was in July 2019 (113,500). As it turns out, public school enrollment is also about 15% off its 2019 peak.

**Forecast for 2024-25: LNG FID – The Way Out of This Hole**

Figure 37 contains data on nonfarm employment in the Lake Charles MSA from 1980 through 2023, along with our forecast for 2024-25. We are projecting 3,500 jobs (+3.6%) for 2024 and 3,700 new jobs for 2025 (+3.9%). In percentage terms this would make this MSA the fastest growing MSA in the State. Such rapid growth will be generated by (1) continued recovery efforts from the previously mentioned natural disasters and (2) an expectation that 2-4 announced LNG plants will issue FIDs soon.

**Figure 37**  
**Lake Charles MSA Non-Farm Employment**  
**Forecast: 2024-25**



Source: Louisiana Workforce Commission and Loren C. Scott & Associates, Inc.

### Who Will Be First to FID, or Will Anyone?

Back in the assumptions section, Table 3 listed projects underway and announced in three major MSAs in Louisiana. Strikingly, the Lake Charles MSA had by far the highest value of announced projects that have yet to pull the trigger with an FID. The total for the Lake Charles MSA was \$61.8 billion, more than twice the total for Baton Rouge and New Orleans combined. Notably, all but one of the Lake Charles projects is a proposed LNG export terminal. Just how robust Lake Charles’ economic future will be turns heavily on how many, if any, of these LNG projects will declare an FID. They are listed below in rank order of our judgment of issuing an FID.

- **#1: Cheniere Energy** has signed an epc with Bechtel for its stage 5 expansion which will add 3 large trains (the 7th, 8th, and 9th at the site), 6.5 mmt/a of capacity, a boil-off-gas liquefaction unit, and two storage tanks to the facility. Recently the Chinese firm ENN LNG signed a sales and purchase agreement (SPA) for 1.8 mmt/a of the project capacity, and Norway’s Equinor signed on for 1.75 mmt/a, with one-half of that subject to an FID on the expansion. We are unaware of a publicly released cost estimate on the expansion, but we believe it will be about \$4 billion.
- **#2: Cameron LNG** has received federal regulators’ approval of a 4th train (+6.75 mmt/a) at its facility. This particular train will be located in Calcasieu Parish. TotalEnergies, along with Sempra Infrastructure, Mitsui & Company, Mitsubishi Corporation, and Japan LNG Investment have signed a Heads of Agreement (HOA) for the expansion. Cost conditions and labor supply issues have delayed this FID or it would have already been issued. We estimate this expansion’s cost at \$4 billion. This train would also allow for carbon capturing.
- **#3: Venture Global’s CP2** received its final environmental impact review from FERC this August for its 20 mmt/a, \$13.5 billion project. FERC’s final approval of all aspects of the site is expected this October. One-half of the capacity of CP2 has been secured through SPAs, and an epc contract has been awarded to Worley for Phase 1 of the two-phase project. Phase 1 (+10 mmt/a) will have 18 liquefaction trains and 4 full containment storage tanks. Phase 2 construction is planned for about a year after construction starts on phase 1.

- **#4: Commonwealth LNG** is a \$4 billion export project to be located in Cameron Parish. Farhad Ahrabi, former CEO of Camron LNG, is the new CEO of Commonwealth. FERC approvals were received in November 2022. With the signing of an offtake agreement and adding investment capital with Kimmeridge Energy, now more than 25% of the project's capacity has a spa. An FID is projected for first quarter 2024, with a 36-month buildout. It is our understanding that Paul Varello, founder and Executive Chairman, is heavily funding this project.
- **#5: Energy Transfer LNG's** \$10 billion project would normally be near the top of the list, since their project involves a refit of an old LNG import terminal. The company has all the FERC requirements covered and has renewed its option with the Port of Lake Charles. However, this year ETP asked DOE for an extension of its ability to export to non-free trade countries. The request was denied, and DOE said it would not rehear a request for a second extension. \$350 million has already been spent on the project. ETL said delay was due to having to redesign the project for CCS. After the second DOE denial ETL was able to garner three nonbinding HOAs for 3.6 mmt/a and another offtake with EQT for 1 mmt/a. We will see if this extra action is enough to get the DOE to reverse its decision. ETP has requested a new, expedited export license from DOE.
- **#6: Driftwood LNG** has now invested over \$1 billion in site preparation for its \$16.8 billion LNG export terminal. Driftwood has driven more than 9000 piles (45% of those required for phase one) and poured more than 10,000 cubic feet of concrete including for the storage tanks. In April the company sold its 800-acre tract for \$1 billion with a lease-back agreement subject to Driftwood securing the rest of financing for phase. Unfortunately, in the past few months the company has lost all its offtake agreements.
- **#7: Magnolia LNG** must be very concerned by the DOE not extending ETP's authorization to export to non-free trade countries, because timewise, Magnolia is about six months behind ETP. Magnolia's DOE agreement will terminate around November 2023. The HOAs that ETP has garnered since their termination may help that firm, but Magnolia has no such support.

The one non-LNG project in the \$61 billion list is the \$4.6 billion **Lake Charles Methanol** plant that has been on our list for several years but has managed to still stay alive. The Port of Lake Charles recently extended the company's lease through December 2024. The company recently received a cash infusion and is in talks with Turner Industries (contractor) and Technit (epc). The growing demand for methanol as a fuel for ocean-going ships may ultimately push this project to FID.

One new industrial project that is virtually certain to start soon is **Project Cypress**. This is a \$603 million carbon capture hub, which is the single largest award from the Infrastructure & Jobs Act. Battelle will own the project and Gulf Coast Sequestration will transport CO<sub>2</sub> to the site and store it under its land. The facility is to be capable of pulling 1 million tons of CO<sub>2</sub> directly out of the air via chemical reactions. Construction will take about five years and will create 100 permanent new jobs.

For an MSA its size, the Lake Charles MSA enjoys an unusually high number of high-paying industrial jobs. Table 6 documents direct employment at the 23 members of the Lake Area Industrial Alliance (LAIA). There are now almost 8,000 workers at these plants, a number expected to increase by 150 jobs next year. This figure does not include about 4,000 contractors that work at these facilities each day.

Table 6

Members of LAIA employment & Projections

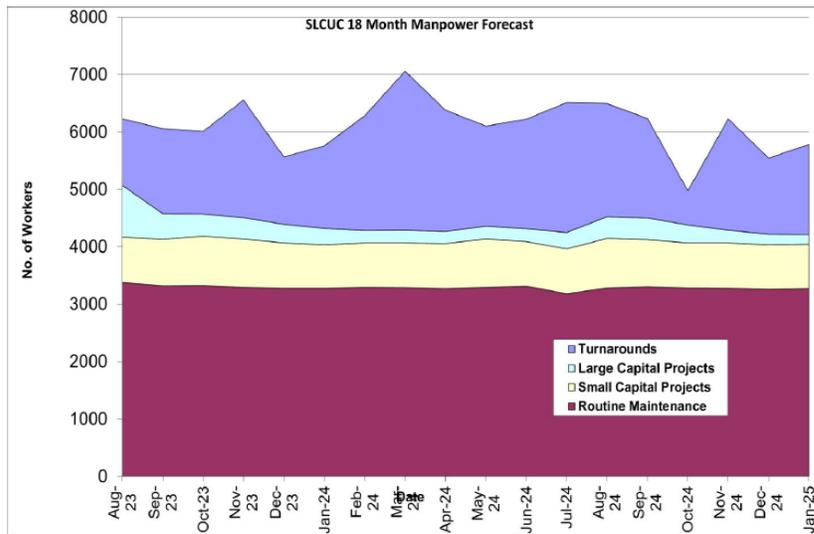
Year	2021	2022	2023	2024 Change
Employment	7,115	7,816	7,987	+150

Source: LAIA

**Bump in Construction Jobs Even without FIDs**

Even if no FID’s are issued over the next year, there will still be a significant jump in industrial construction employment in this MSA. The results of a construction worker needs survey conducted by the South Louisiana Construction Users Council (SLCUC) are shown in Figure 39. Note that scheduled turnarounds will be bumping industrial construction jobs in the area next year by 500-1,000. We are aware for example that CITGO (employment 2,720), whose annual capital budget is \$100-\$150 million a year, expects to double that figure over 2024-25 due to scheduled turnarounds, maintenance, and environmental requirements. If any of the large projects we described in the bullet points above issue an FID, that section of the graph will widen markedly.

Figure 39  
South Louisiana Construction User’s Council Survey of Construction Worker Needs: August 2023-January 2025



Source: SLCUC

**Chennault: A Return to Growth**

There are over 1,000 people employed at the 2,000-acre **Chennault International Airport**. Once an Air Force base, Chennault actually has the longest civilian runway in Louisiana, which makes it a prime location for MRO work on large aircraft. Because of the ups and downs in military and civilian aircraft activity, Chennault has seen its ups and downs in employment within its tenants. Fortunately, the next two years look to be “up” ones.

Chennault is the location of **Northrop Grumman's** Center of Excellence for maintenance, repair, and overhaul (MRO) work on large aircraft. The completion of the large contract for MRO work on the JSTARS aircraft led to NG laying off 125 people last year. Now at 500 people, NG's workforce is set to increase by about 125 jobs next year. Last year NG won a 5-year contract to do MRO work on the Navy's E6B aircraft. The Navy has an E6B in the air 24/7 in the Atlantic and Pacific. The company is also doing work on P-3 aircraft under a 10-year contract started back in 2020. NG anticipates finalizing a contract to work on 300 KC135 cockpit and communications refit, which will lead to 125 new jobs in 2025.

**Citadel Completions** is a privately owned company with 176 employees at the Airport. The company uses two hangars at Chennault to retrofit interiors of aircraft for VVIP/VIP customers. Citadel has delivered 177 maintenance and refurbishment projects to clients to date and would like to boost its employment to 225 by the end of 2024. **Landlocked Aviation** is an aircraft painting company with 112 employees and is actively trying to hire to a level of 300 by 2025. Landlock will paint about 75 Delta planes a year, and also does paint work for aircraft handled by Northrop Grumman and Citadel. United Airlines will be sending 40 wide-bodied aircraft to Landlock in 2024 for painting. **Louisiana Millwork**, a subsidiary of Masonite International, is Louisiana's largest supplier of residential interior and exterior doors. The company's workforce has grown from 60 to 70 in the last year.

As for the Airport proper, some \$7.8 million is being spent on capital projects this year, a number that will increase to \$9.2 million in 2024. Preliminary planning has begun on a 5-year plan for development of the old Mallard Golf Course.

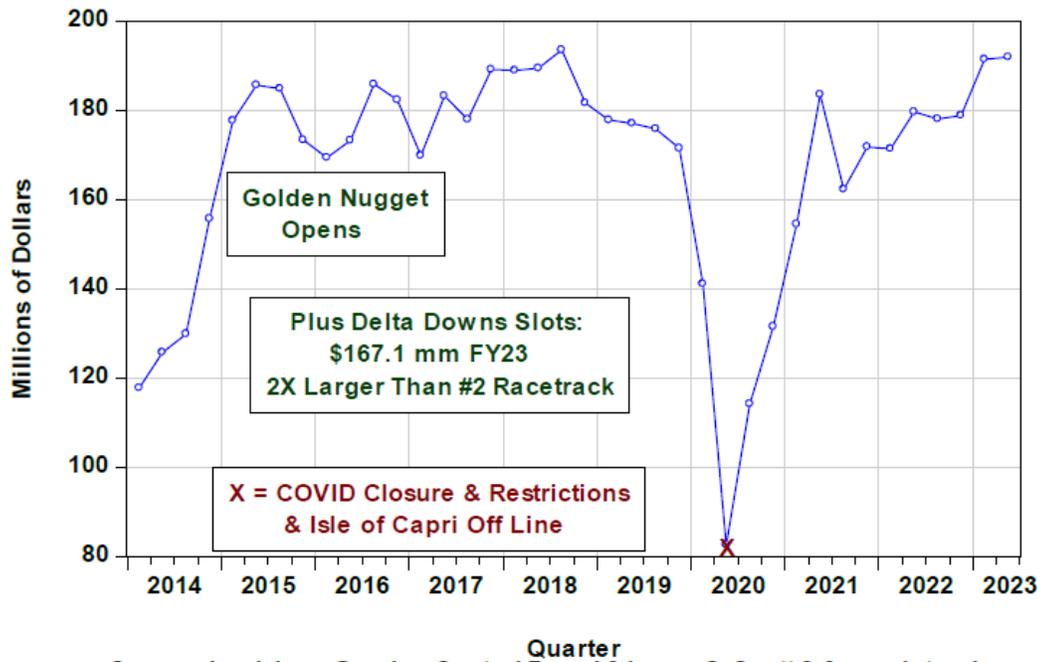
### **Casino Market: Horseshoe 1<sup>st</sup> Riverboat to open on land**

Lake Charles boasts of the largest gaming market in the State, able to pull from the huge Houston market, largely without competition from Indian casinos as is the case in the Shreveport-Bossier market. This market does have to compete with the very large, and successful, Grand Casino Coushatta in nearby Kinder, Louisiana in Allen Parish.

In the fourth quarter of 2022, there were 4,313 people employed in Lake Charles' three casinos. There were another 509 people employed at the Delta Downs "racino" in Vinton. This racetrack has almost double the number of employees of the second largest track in the State (289 people at Evangeline Downs). Another unique feature of this gaming market is it contains the first riverboat casino in Louisiana to take advantage of the new law allowing riverboats to move on land. The Isle of Capri Casino was so damaged after the recent hurricanes that it totally shut down for about 2 ½ years to spend \$12.7 million to rebuild onshore and reopen in December 2022 as Horseshoe Casino. Back in 2019-IV the old Isle of Capri Casino had 664 employees. The new onshore Horseshoe Casino has 843 employees.

**Figure 41**

**Casino Gross Revenues: Lake Charles**



Source: Louisiana Gaming Control Board & Loren C. Scott & Associates, Inc.

Figure 41 plots casino gross revenues by quarter in the Lake Charles market from first quarter 2014 through second quarter 2023. The opening of the Golden Nugget Casino actually caused a significant growth in the market, instead of cannibalizing from the two existing casinos as some expected. A severe drop in revenues occurred during the COVID shutdown, but now with the opening of the Horseshoe Casino revenues have returned to their pre-COVID levels.

**Public Construction: Largest Road Letting Project in the State**

Even though this is the fifth largest MSA in the State, the Lake Charles MSA was awarded the largest road lettings value (\$1.8 billion) of all. The largest project in the area and in the State is \$1.5 billion for the new I-10 bridge over the Calcasieu River. Total estimated cost of the bridge is estimated to be \$2.1 billion. It will be constructed via a public-private partnership with Calcasieu Bridge Partners. Optimistically, construction could start on the bridge in 2024 with a 7-year buildout. Funding for the bridge would partially be covered via tolls in the following amounts (in 2023 dollars):

- Local cars (5 parish area): \$0.25
- Non-local autos: \$2.50
- Medium truck: \$2.55
- Large truck: \$12.50

The MSA will also be the recipient of over \$142.4 million in funds over 2024-25 from the Coastal Protection and Restoration Authority. These funds will largely be used on two projects: (1) the broadly titled Southwest Coastal Louisiana project, and (2) the No Name Bayou Marsh Creation and Nourishment project.

There will also be a bump in the amount of funds coming to the Port of Lake Charles via U.S. Army Corps of Engineers work. Corps spending---primarily on the Calcasieu Ship Channel--- is expected to increase from about \$62 million a year in 2023 to \$75 million a year over 2024-25. In June, the Port signed a contract with Cajun Industries on the largest capital project in the Port's History---a \$135 million project to restore and update berth and transit sheds 4, 5, and 6.

## **ECONOMIC CONDITION AND OUTLOOK – Calcasieu Parish School System**

### **School Board – Hurricane Effects**

The School Board had storm damage from Hurricane Rita (2005) at every school and central office facility. Schools were closed for twenty-four school days. The insurance company reimbursed a total of \$11.3 million. Incurred costs were nearly \$26 million in expenditures and encumbrances. Representatives of the Federal Emergency Management Agency (FEMA) wrote over 425 project worksheets for damages to Calcasieu Parish School Board buildings and grounds. The project worksheets outline damages and the estimated costs for replacement. FEMA reimbursed the School Board nearly \$15 million in eligible reimbursement.

The School Board was hit by Hurricane Gustav in August, 2008 and Hurricane Ike in September, 2008. Both storms produced relatively minor damage at many School Board facilities. Estimated damages were \$50,000 for Gustav and \$180,000 for Ike.

After FY20 year end, on August 27, 2020, the Calcasieu Parish School Board facilities suffered extreme damage from Category 4 Hurricane Laura which clocked 154 mph sustained winds and 198 mph gusts. Calcasieu Parish suffered persistent power, water and internet outages for 5 weeks. On October 9, 2020, Calcasieu Parish was struck by Category 2 Hurricane Delta, which compounded damages and extended recovery efforts. All 75 CPSB facilities were damaged to some degree. It is estimated that storm damage remediation work will cost \$145 million and repair and recovery projects will cost \$260 million for a total of \$405 million.

Calcasieu Parish School Board has engaged a FEMA/grant consultant, 14 architects and a project manager for recovery projects. Recovery work is expected to last 3-5 years. This effort is being financed with \$40 million of insurance proceeds, FEMA grants and excess revenue certificate borrowing.

Due to extensive damage to area housing, student enrollment dropped approximately 4,000 students. Calcasieu Parish School Board has recovered some of the student losses and is expecting to recover more of that loss over time as housing shortages are abated.

### **School Board – Funding**

As with all Louisiana school systems, property and sales taxes are the primary sources of local funding, while the overwhelming majority of State funding comes from a block grant called the Minimum Foundation Program (MFP).

Property taxes remained relatively unchanged in 2022-23. The School Board currently has three operating property taxes in effect. The constitutional tax, which is perpetual, is levied at 5.13 mills. Two 10-year renewable taxes are levied for maintenance and operations. One of the taxes, renewed on December 11, 2021, is levied at 8.64 mills, while the other, renewed in 2014, is levied at 3.30 mills.

Sales tax collections increased only slightly in 2022-23 as local rebuilding efforts of residents recovering from the devastating effects of Hurricane Laura in August 2020 continued. Due to the pandemic outbreak of COVID-19, the local economy was seriously negatively impacted and a drop off in sales tax collections was experienced in the closing months of fiscal year 2020, but the ongoing effects of that have lessened.

The School Board successfully renewed a 10-year ½ cent parishwide sales tax on for maintenance and operations on December 11, 2021, with a 68% positive vote. The School Board successfully renewed a 10-year ½ cent parishwide sales tax on May 3, 2014, with a 75% positive vote. The tax proceeds supplement salaries of teachers and other employees. The School Board successfully passed a new 10-year ½ cent parishwide sales tax on May 2, 2015, with a 77% positive vote with the proceeds supplementing salaries of teachers and other employees. Sales taxes continue to represent a significant portion of the School Board General Fund revenues at about 48% of total revenues. This percentage of the total General Fund revenues is expected to decrease next year as MFP formula dollars are increased as a result of decreased sales tax collections used in the formula.

### **Financial Condition Outlook**

The current financial condition of the Calcasieu Parish School Board could be viewed as stable. Three of last four fiscal years have ended with surpluses in the General Fund. FY20 had a large planned deficit in the General Fund due to paying large employee salary supplements from accumulated surplus dedicated sales taxes. The local economy was impacted greatly by COVID-19 and natural disasters as evidenced in Dr. Scott's study and report but is poised to rebound greatly. He predicts an uptick in employment in 2024 with several years of increased activity to follow.

Sales tax revenues increased some the second half of FY21 and first half of FY22 due to recovery efforts related to Hurricane Laura. The local economy had experienced increased economic activity in Calcasieu Parish for several years and despite the pandemic is generally expected to recover well due to new industrial plant construction and the developing LNG industry. These activities have boosted the need for construction materials, supplies and services. Short-term housing construction is slowly recovering to meet the needs of construction workers who also purchase goods and services. These activities boost sales tax revenues.

The plant expansions and new construction will create permanent jobs in the long run, which should bring more families to the area and thus increase the student population in parish schools. The current enrollment of 27,871 students is just slightly down from the previous year by 117 after being down by over 4,000 due to the effects of Hurricane Laura that negatively impacted housing from destruction of rental properties and apartment complexes. The extent to which these students return or when is unknown. The general condition of school buildings is fair to good depending on age. As described in the Major Initiatives section below, the school board has a good history of maintaining and expanding its facilities as needed. Parish school buildings range in age from 1 year to 70 years with the average age of 25-30 years.

## **Minimum Foundation Program**

The (MFP) provides funding from the State of Louisiana based on per-pupil allocations and additional funding for weighted areas including vocational, at-risk or special education status. The base per-pupil allocation for 2022-2023 remained \$4,015. State budget issues forced local districts to once again live without an increase in the per pupil rate that had been customary for a number of years. The State also continued transferring local funds withheld from Calcasieu MFP funding in 2022-2023 for local privately run charter schools. A transfer of just over \$20 million was withheld from CPSB and sent primarily to three local charter schools. The process will continue to develop if additional charter schools open in the parish and as the State continues to modify the voucher tuition program.

## **MAJOR INITIATIVES**

### **Capital Outlay Programs**

The School Board has historically funded capital projects through individual bond elections in each of eleven districts throughout the parish. The funds are all dedicated to renovation, modernization, and new construction in parish schools. The following are some of the more recent capital improvement projects.

North Lake Charles voters approved a \$46,000,000 bond issue on November 18, 2017, for improvements and expansion to all 8 schools within the district. Projects include classroom additions, new A/C, reroofing, security upgrades, new canopies, new drives, playground equipment, new restrooms and multi-purpose gym facility.

Voters in Westlake/Maplewood approved a \$42,000,000 bond issue in May 2019, for improvements and expansion to all 6 schools within the district. Projects include classroom additions, new A/C, reroofing, security upgrades, new canopies, new drives, playground equipment, expanded administration area and new restrooms.

The School Board continues to replace temporary classrooms with permanent classroom space (Pods) using riverboat head tax proceeds, \$5 million of Qualified School Construction Bonds and other funding sources. Permanent classroom construction projects funded with riverboat head tax proceeds now exceed \$45.7 million for 558 classrooms.

Pod Project 10 was authorized in 2016 for the construction of 12 pods (128 classrooms) across the parish. This project was funded through the issuance of \$15,000,000 of GO bonds secured by Riverboat head tax proceeds.

Pod Project 11 was authorized in 2019 for the construction of 6 pods (62 classrooms) across the parish at an estimated cost of \$8.31 million. This project is being funded through a combination of the issuance of \$4,250,000 of GO bonds secured by Riverboat head tax proceeds and other funds set aside from the General Fund for capital projects.

## **General Initiatives**

Effective January 1, 2005, the School Board assumed operations of the Calcasieu Parish School Board Head Start Program. The program has approximately 500 three and four year-old students in five parishwide locations. The School Board has merged several facilities into existing schools and will continue to look for common services to provide the most efficient operation of the program.

Fiscal year 2018 saw the highest sales tax collections ever with an increase of \$33.2 million due in large part to a plant expansion nearing the end of its construction phase and high value equipment being installed. On the negative side, MFP revenues decreased by \$3.9 million due mainly to increasing sales taxes from two years prior as a factor in the MFP funding formula. Budgeted expenditures increased by about \$50 million due first to a \$30,000,000 transfer of reserve funds to a capital projects fund to be assigned for capital expenditures across the parish. Secondly, the largest salary supplement ever to that point was paid to employees at a cost to the General Fund of over \$15 million.

Fiscal year 2019 experienced a slowdown in revenue collections due to a major decrease in sales tax revenue directly tied to the completion of several plant expansion underway in previous years. Sales tax revenues decreased nearly \$25 million due to the end of the plant expansion construction. MFP revenues decreased over \$3.8 million due again to the two year lag of sales tax data in the formula. However, ad valorem taxes were up slightly by about \$1.9 million. Budgeted expenditures did not include any large transfers like FY18 but did include a larger employee salary supplement at a cost of over \$17 million.

Fiscal year 2020 was expected to be a return to “normal” revenue levels but the COVID-19 pandemic slowed the local economy in the last several months of the fiscal year and sales tax revenue finished down about 5.7% (\$8.5 million). MFP revenues were down 4.3% (\$5.9 million) due to formula factors using higher sales tax data from 2 years prior. Ad valorem taxes were up by \$3.6 million. Non-salary expenditures were reduced but another large employee salary supplement at a cost of over \$23 million was paid from accumulated dedicated funds.

Fiscal year 2021 was unlike any other in the history of the Calcasieu Parish School Board. Four significant natural disasters in addition to the ongoing COVID situation combined to create an environment that had no semblance of normalcy. The normal school opening was delayed by 2 weeks due to State and Department of Health restrictions in response to COVID. On August 27, 2020, Hurricane Laura devastated school facilities causing further delay of opening for the year. After beginning virtual instruction in mid-September parishwide, 12 schools were reopened only to be closed again by Hurricane Delta on October 9, 2020. Facilities suffered additional damages further delaying opening. By Thanksgiving break, all schools had been cleaned and rendered safe to open though permanent repairs still needed to be done.

In February 2021, Calcasieu Parish endured 4 continuous days of sub-freezing temperatures resulting in damages but not extensive in nature. In May 2021, severe flooding impacted portions of the parish with flood damage to a few school facilities. Complete repair of facilities from all weather damages is anticipated to take 3-4 years. Insurance proceeds, FEMA grant funding, borrowed capital and CPSB will provide the funding for recovery.

As a result, the first half of FY21 sales tax collections were below originally budgeted figures but in the second half rebounded significantly to finish the year with higher than budgeted revenues by over \$31 million or 22.2% above budget. This was due entirely to storm recovery expenditures by Calcasieu Parish residents and businesses. Ad valorem taxes held steady. Non-salary expenditures were up nearly \$7.7 million and another large employee salary supplement at a cost of over \$21 million was paid from accumulated dedicated funds.

Fiscal year 2022 saw a large focus continuing to be placed on storm recovery. Construction and repair projects got underway in May 2021. However, ongoing projects had to be halted in September 2021 due to depletion of available funds. No reimbursements by FEMA had been made at this point and storm insurance proceeds as well as borrowed capital had been used up. In October 2021, the first substantial reimbursement was received from FEMA which allowed construction to resume. Sales tax collections were up over \$8 million and ad valorem was up \$4.7 million from the prior year. MFP revenues remained unchanged at \$125.7 million. Non-salary related expenditures were up about \$17 million largely due to insurance premium increases, fuel costs, new bus purchases, utility costs and charter transfers. Another large employee salary supplement at a cost of over \$26 million was paid from accumulated dedicated sales tax funds.

Multiple storm recovery projects continued into fiscal year 2023 as well as many new ones getting underway as a large focus continued to be placed on storm recovery. This was made possible due to significant headway being made on many FEMA claims that in turn allowed advanced funding on projects to commence. This provided much needed reimbursements of previous storm related expenditures that provided capital to begin other projects. This process will continue for the foreseeable future. Sales tax collections were up approximately \$5.9 million due in large part to inflationary effects on retail sales and ad valorem collections were basically stable. Another large employee salary supplement at a cost of \$30.9 million was paid from accumulated dedicated sales tax funds.

## **Educational Programs**

In 2022-2023, Calcasieu Parish again participated in the Louisiana Educational Assessment Program, (LEAP) as part of the state's accountability program in the subjects, of English Language Arts, Math, Science, and Social Studies in grades 3-11. LEAP Assessments are criterion reference tests, created by the State of Louisiana, that measure student proficiency in each core subject. Student scores are divided into the proficiency levels of Advanced, Mastery, Basic, Approaching Basic, and Unsatisfactory. ELA and Math LEAP Assessments are aligned to the New Louisiana State Student Standards adopted by the Board of Elementary and Secondary Education, (BESE) in 2016. Science LEAP Assessments are aligned to the Next Generation Science Standards adopted in 2016 and the Social Studies LEAP Assessments are aligned to standards adopted by the State of Louisiana in 2011. None of the LEAP Assessments are currently tied to student promotion to the next grade level.

LAA1 is Louisiana's alternate assessment for students with persistent academic difficulties. Students who are three or more standard deviations below the mean IQ qualify to take LAA1 Assessments. LAA1 Assessments are given to students who meet the required criteria in grades 3-11.

The Louisiana Accountability Program also requires End of Course (LEAP 2025) testing for high school students as a graduation requirement. Students entering high school must pass one of the EOC tests in each of the following categories to be eligible to graduate: English I or English II, Algebra I or Geometry, and U.S. History or Biology 1. Proficiency levels for EOC assessments are Advanced, Mastery, Basic, Approaching Basic or Unsatisfactory and correspond to a letter grade to be given on a report card. End

of Course Assessments also make up 20% of a student's final grade in each subject they are given. All eleventh grade high school students are required to take the ACT as part of the Louisiana Accountability Program.

Calcasieu's District Performance Score went from 82.8 in 2022 to 86.1 in 2023, an increase of 3.3 points. The state average District Performance Score rose from 77.1 in 2022 to 78.5 in 2023, an increase of 1.4 points.

Calcasieu continues to exceed state averages in nearly all the categories measured. Calcasieu Parish has made steady progress on these State Assessments through the years with a trend towards higher achievement.

**Financial Condition.** The original School Board General Fund budget for each year begins assuming zero resources and breaks functions down to their essential elements. The process forces the analysis and planning of programs with a clear focus on priorities and alternatives but has numerous political challenges as funding tightens. The School Board strives to identify programs with specific funding sources and to fit prioritized expenditures within available revenue levels to ensure that each year's beginning budget is balanced.

The School Board has a policy which recommends that unassigned fund balance in the General Fund be maintained at between 8% and 9% of projected revenues. Even with hurricanes and tax revenue volatility, the stability created by this policy has served the system well in conjunction with the zero-based budgeting process. The financial condition of the School Board remains stable with strong commitment to continuing to fund priority educational programs.

## **OTHER INFORMATION**

**Independent Audit.** State statutes require an annual audit by independent certified public accountants. The auditing firm of EisnerAmper LLP was selected by the School Board to perform the FY2023 audit. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act of 1996, and related Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). The independent auditors' report on the basic financial statements and combining and individual nonmajor fund statements and schedules is included in the financial section of this report. The auditors' reports related specifically to the single audit, internal controls, and compliance with applicable laws and regulations can be found in a separately issued Single Audit Report.

## **AWARD**

### **ASSOCIATION OF SCHOOL BUSINESS OFFICIALS**

Calcasieu Parish School Board has been awarded a Certificate of Excellence in Financial Reporting by the Association of School Business Officials (ASBO) stating that the School Board's Annual Comprehensive Financial Report for the fiscal year ended June 30, 2022, substantially conforms to the recommended principles and standards of financial reporting adopted by that organization. This was the 40th consecutive year that the school board has achieved this prestigious award. We believe that our current report continues to conform with the Certificate of Excellence Program requirements, and we are submitting it to ASBO to determine its eligibility for another certificate.

## ACKNOWLEDGMENTS

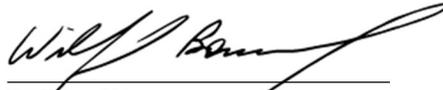
The preparation of this annual comprehensive financial report was made possible by the dedicated service of the entire staff of the finance department. Each member of the department has our sincere appreciation for the contributions made in the preparation of this report.

In closing, without the leadership and support of the governing body of the School Board, preparation of this report would not have been possible.

Respectfully Submitted,



Dr. Shannon Lafargue  
Superintendent



Wilfred Bourne  
Chief Financial Officer

Calcasieu Parish School Board

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ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting  
is presented to**

## **Calcasieu Parish School Board**

**for its Annual Comprehensive Financial Report  
for the Fiscal Year Ended June 30, 2022.**

The district report meets the criteria established for  
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'John W. Hutchison'. The signature is written in a cursive style.

**John W. Hutchison**  
President

A handwritten signature in black ink, reading 'Siobhán McMahon'. The signature is written in a cursive style.

**Siobhán McMahon, CAE**  
Chief Operations Officer/  
Interim Executive Director

Calcasieu Parish School Board

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# **CALCASIEU PARISH SCHOOL BOARD**

**DR. SHANNON LAFARGUE, SUPERINTENDENT**

## **SCHOOL BOARD MEMBERS**

**RUSSELL CASTILLE, PRESIDENT**

**ERIC TARVER, VICE PR.**

**PHYLLIS AYO**

**SHAWN BAUMGARTEN**

**BILLY BREAU**

**MARY "SISTER" FONTENOT**

**GLENDA GAY**

**DAMON HARDESTY**

**KAREN HARDY MCREYNOLDS**

**AARON NATALI**

**TONY O'BANION**

**PATRICK PICHON**

**DEAN ROBERTS**

**REV. DESMOND WALLACE**

**DR. BETTY WASHINGTON**

# Calcasieu Parish School Board

**SUPERINTENDENT**  
 Dr. Shannon LaFargue

**Legal Counsel**  
 Gregory Belfour

**Chief Financial Officer**  
 Wilfred Bourne

**Risk Manager**  
 Jay Bergeron

**Director**  
**Accounting/Budget**  
 Dennis Bent

**Director**  
**Sales/Use Tax**  
 Hollie Howard

**Director**  
**Mgt. Info. Services**  
 Laura Phenice

**Supervisor**  
**Accounts Payable**  
 Alicia Nelson

**Director**  
**Payroll/Personnel**  
 Operations  
 John Snyder

**Purchasing Agent**  
 Nasser Motamedi

**Coordinator**  
**Nursing**  
 Megan Foreman, RN

**Supervisor Special Projects**  
 Willona Jackson

**Administrative**  
**Director Elementary**  
 Dr. Jill Portie

**Administrative**  
**Director Middle**  
 Owen Clanton

**Administrative**  
**Director High**  
 Robert Pete

**Administrative**  
**Director Special Services**  
 Ronnie Harvey, Jr.

**Supervisors**  
**Special Ed.**  
 Shonda Mhire  
 Wendy Hill

**Response to**  
**Intervention**  
 Brad Brinkley

**Admin. Coordinator**  
**Pupil Appraisal**  
 Mike Hill

**CPAS**  
**Positive**  
**Connections**  
 Homebound

**Director**  
**Child Welfare/**  
**Attendance**  
 Keith LeLeux

**Media Center**  
**Print Shop**  
 Supervisors  
 Child Welfare  
 Kim Broussard, Gwen Pullard,  
 Eric McDonald, Wayne Smith

**Public Information Officer**  
 Holly Holland

**Internal Auditor**  
 Wayne Foster

**Chief Academic Officer**  
 Dr. Jason VanMetre

**Coordinator**  
**Adv. Studies**  
**Gifted/Talented/AP**  
 Lorri Caldwell

**AP Consultants**  
**Director**  
**Federal Programs**  
 John Spikes

**Supervisor**  
**Federal Programs**  
 Richard Vail

**Director**  
**Child Welfare/**  
**Attendance**  
 Keith LeLeux

**Supervisors**  
**Child Welfare**  
 Kim Broussard, Gwen Pullard,  
 Eric McDonald, Wayne Smith

**Chief Technology Officer**  
 Kim LeBlanc

**Administrative Director**  
**Head Start/Pre-K**  
 Dr. Michelle Joubert

**Supervisor Assessment**  
**& Accountability**  
 Dielle Barrentine

**Coordinator**  
**Accountability**  
 Judy Vail

**Coordinator**  
**Teacher & Leader**  
**Support**  
 Julie Spann

**Library Services**  
 Beth Ferguson

**Grant Consultant**  
 Maureen Kelly

**Administrative Director**  
**Food Services**  
 Jacqueline Richard

**Director**  
**Transportation**  
 Aaron McDonald

**Director**  
**Warehouse/**  
**Textbooks**  
 Max Caldarera

**Personnel**  
**Supervisors**  
 Pam Arsenault  
 Cary Smith  
 Melinda Hardy

**Maintenance**  
**Supervisor**  
 Kenny Brown

**Chief Operating Officer**  
 Robert Barrentine

# FINANCIAL SECTION



*TAKING A BREAK* BY CHLOE DUPLICHAN  
FROM THE STUDIO OF JULIE GOTH, SAM HOUSTON HIGH

CALCASIEU PARISH SCHOOL BOARD  
ANNUAL COMPREHENSIVE FINANCIAL REPORT

Calcasieu Parish School Board

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## **Independent Auditors' Report**

Board Members  
Calcasieu Parish School Board  
Lake Charles, Louisiana

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Calcasieu Parish School Board (the School Board), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, as of June 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Board's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of School Board's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about School Board's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, the Schedule of Changes in Total OPEB Liability and Related Ratios, the Schedule of the School Board's Proportionate Share of the Net Pension Liability for the Retirement Systems, the Schedule of Employers' Contributions to the Retirement Systems, the General Fund Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget to Actual, and the related notes to the required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements.



Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Calcasieu Parish School Board's basic financial statements. The accompanying supplementary information, including the Combining and Individual Non-major Fund Financial Statements, the Schedule of Compensation Paid to Board Members, the Schedule of Compensation, Benefits, and Other Payments to the Superintendent, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information, as listed in the table of contents, is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the Introductory Section and Statistical Section, as listed in the table of contents, but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected misstatement of the other information exists, we are required to describe it in our report.



**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated May 1, 2024, on our consideration of the Calcasieu Parish School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to solely describe the scope of our testing of internal controls over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Board's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal controls over financial reporting and compliance.

*EisnerAmper LLP*

EISNERAMPER LLP  
Baton Rouge, Louisiana  
May 1, 2024

EISNERAMPER  
LLP



**REQUIRED SUPPLEMENTAL  
INFORMATION  
MANAGEMENT DISCUSSION  
& ANALYSIS (MD&A)**



*MAGNOLIA FLOWER* BY JAZZILYNN MENDOZA  
FROM THE STUDIO OF LEATRICE WILLIAMS, COLLEGE OAKS ELEMENTARY

**CALCASIEU PARISH SCHOOL BOARD  
ANNUAL COMPREHENSIVE FINANCIAL REPORT**

Calcasieu Parish School Board

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**CALCASIEU PARISH SCHOOL BOARD**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)**  
**JUNE 30, 2023**

Our discussion and analysis of Calcasieu Parish School Board's financial performance provides an overview of the School Board's financial activities for the fiscal year ended June 30, 2023. Please read it in conjunction with the transmittal letter and the School Board's financial statements. Amounts presented are in thousands unless otherwise noted.

**FINANCIAL HIGHLIGHTS**

Our financial statements provide these insights into the results of this year's operations:

Net Position of the School Board increased from the prior year net position by \$34,380,484; the result of total revenues of \$562,138,869 exceeding total expenses of \$527,758,385 for the year. Sales tax revenue increased by a \$5,421,905 from the prior year; however, the current year increase is less than the 2022 increase of \$7,453,918. Total revenue increased by \$10,797,593, mainly due to total increases in charges for services, capital grants and contributions, sales taxes, minimum foundation program revenue, interest and investment earnings and other general revenues of \$17,511,000, offset by decreases in ad valorem taxes and operating grants and contributions of \$6,713,407. Three of the more significant revenue sources for the School Board, local property and sales taxes totaling \$256,686,750, the state Minimum Foundation Program revenue totaling \$129,408,247, and the operating and capital grants totaling \$149,081,611 (primarily from the federal disaster recovery fund) were mostly used to support the net cost of six operational areas: regular education programs \$163,194,628, special education programs \$53,611,779, plant services \$76,515,444, instructional staff support \$38,309,675, student services \$30,072,154 and food services \$18,436,771. Despite the increase in change in net position, the School Board's net position remained in a deficit.

In the fund financial statements, the general fund reported a decrease in fund balance for the year of \$702,610 primarily as a result of increased expenditures and other financing uses of \$24,939,373 coupled with increased revenues and other financing sources of \$6,561,609 resulted in a decrease in net changes in fund balance of \$18,377,764. The general fund balance ended the year at \$105,172,455. Of this amount, \$36,949,410 is unassigned.

The other governmental funds reported a decrease in fund balance of \$43,351,585, primarily as a result of decreased expenditures and other financing uses of \$93,888,766 coupled with decreased revenues and other financing sources of \$106,200,393 resulted in a decrease in net changes in fund balance of \$12,311,627. These decreases are mainly due to decreases in other financing sources due to decreases in issuances of debt and decreases in expenditures in the Disaster Fund.

**CALCASIEU PARISH SCHOOL BOARD**  
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**USING THIS ANNUAL REPORT**

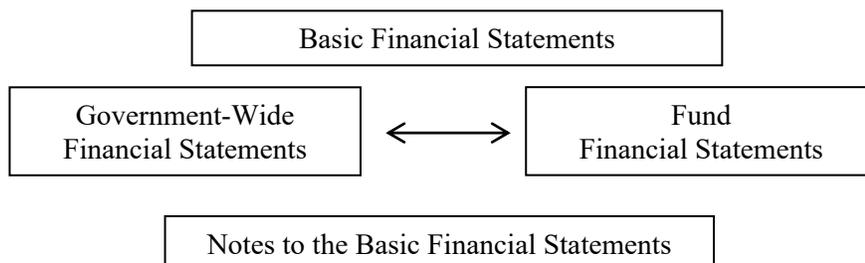
The School Board's annual report consists of a series of financial statements that show information for the School Board as a whole, its funds, and its fiduciary responsibilities. The Statement of Net Position and the Statement of Activities provide information about the activities of the School Board as a whole and present a longer-term view of the School Board's finances. For our governmental activities, these demonstrate the overall economic financial condition of the School Board and changes to that condition as a result of revenues earned and expenses incurred. Fund statements also may give you some insights into the School Board's financial health. Fund financial statements report the School Board's operations in more detail than the government-wide financial statements by providing information about the School Board's various funds on a short-term financial focus, what was collected and spent, and what amounts remain available for expenditure. The remaining statement - the Statement of Fiduciary Net Position and Statement of Changes in Fiduciary Net Position presents financial information about activities for which the School Board acts solely as a custodian for other governments.

<b>Annual Comprehensive Financial Report</b>
<b><i><u>Introductory Section</u></i></b> Transmittal Letter Certificates of Excellence in Financial Reporting Organization Chart Elected Officials and Selected Administrative Officers
<b><i><u>Financial Section</u></i></b> (Details outlined in the next chart)
<b><i><u>Statistical Section</u></i></b> Financial Trends Revenue Capacity Debt Capacity Demographics and Economics Information Operating Information
<b>(Refer to the Table of Contents in the front of this report for more details and the specific location of items identified above)</b>

**CALCASIEU PARISH SCHOOL BOARD**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)**  
**JUNE 30, 2023**

*Financial Section*

Required Supplementary Information  
Management's Discussion & Analysis (MD&A)



**Required Supplementary Information**

Schedule of Changes in Total OPEB Liability and Related Ratios  
Schedule of the School Board's Proportionate Share of the Net Pension Liability for the Retirement Systems  
Schedule of Employer Contributions to the Retirement Systems  
Budgetary Information for Major Funds

**Supplementary Information**

Nonmajor Funds Combining Statements & Budgetary Information  
Combining Custodial Funds Statements  
Schedule of Compensation Paid Board Members  
Schedule of Compensation, Benefits and Other Payments to the Superintendent

Our auditor has provided reasonable assurance in the independent auditors' report, located immediately preceding this Management's Discussion and Analysis, that the government-wide financial statements, each major fund, and the aggregate non-major funds presented within the Basic Financial Statements are fairly stated in all material respects. Varying degrees of assurance (including no assurance) are being provided by the auditor regarding the Required Supplementary Information and the Supplementary Information identified above. A user of this report should read the independent auditors' report carefully to ascertain the level of assurance being provided for each of the other sections in the Financial Section.

**Reporting the School Board as a Whole**

***The Statement of Net Position and the Statement of Activities***

One of the most important questions asked about the School Board is, "Is the School Board as a whole better off or worse off financially as a result of the year's activities?" The Statement of Net Position and the Statement of Activities, which appear first in the School Board's financial statements, report information on the School Board as a whole and its activities in a way that helps you answer this question. We prepare these statements to include all assets, liabilities and deferred outflows/inflows, using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

**CALCASIEU PARISH SCHOOL BOARD**  
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These two statements report the School Board's net position - the difference between assets, liabilities and deferred outflows/inflows, as reported in the Statement of Net Position - as one way to measure the School Board's financial health, or financial position. Over time, increases or decreases in the School Board's net position - as reported in the Statement of Activities - are one indicator of whether its financial health is improving or deteriorating. The difference between revenues and expenses represents the School Board's operating results. However, the School Board's goal is to provide services to our students, not to generate profits as commercial entities do. One must consider many other nonfinancial factors, such as the quality of the education provided and the safety of the schools to assess the overall health and performance of the School Board.

The Statement of Net Position and Statement of Activities report the following activity for the School Board:

Governmental activities - Most of the School Board's services are reported here, including instruction, plant services, transportation, and food services. Property taxes, sales taxes, Minimum Foundation Program funds, and state and federal grants finance most of these activities.

### **Reporting the School Board's Most Significant Funds**

#### **Fund Financial Statements**

The School Board's governmental fund financial statements provide detailed information about the most significant funds - not the School Board as a whole - on a modified accrual basis (short-term focus). Some funds are required to be established by State law and by bond covenants. However, the School Board establishes many other funds to help it control and manage money for particular purposes (like the School Food Service) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (like grants the School Board receives from the U.S. Department of Education). The School Board's governmental funds use the following accounting approach:

Most of the School Board's basic services are included in governmental funds. The current reporting model requires the presentation of information on each of the School Board's most important governmental funds or major funds to better track the significant governmental programs or dedicated revenue. The School Board has three major funds which are the General Fund, the Westlake/Maplewood Capital Projects Fund, and the Disaster Recovery Capital Projects Fund with all other governmental funds considered non-major and displayed collectively. The governmental funds display the following characteristics:

- Modified accrual basis of accounting - revenues are recorded when measurable and available.
- Expenditures are recorded when incurred and to the extent the obligation to pay has come due.
- Focus on near-term use availability of spendable resources to determine immediate financial needs.
- Account for nearly the same governmental activities reported in government-wide financial statements. A reconciliation of the two components and their relationship is provided on pages 21 and 24 as indicated in the table of contents.

**CALCASIEU PARISH SCHOOL BOARD**  
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Proprietary funds - Services for which the School Board charges a fee are generally reported as proprietary funds. The School Board has one type of proprietary fund as indicated below.

- Internal service funds - The School Board has two internal service funds which accumulate and allocate costs internally among the School Board's various functions and programs as follows:
  - Employee Health/Life - The largest of the funds accounts for employee/retiree group health and life insurance programs and is financed through a combination of premiums paid by the School Board and individual employees/retirees.
  - Workers' Compensation - The other internal service fund accounts for the School Board's self-insured portion of the employee workers' compensation program. The program handles claims incurred by employees injured under the workers' compensation program, which is financed entirely from premium contributions from the other funds.

**The School Board as Trustee**

***Reporting the School Board's Fiduciary Responsibilities***

The School Board is the trustee, or fiduciary, for assets that belong to others. All the School Board's fiduciary activities and the funds that account for them, including the Sales Tax Collection Fund and the Sales Tax Paid Under Protest Fund are reported in a separate Statement of Fiduciary Net Position and Statement of Changes in Fiduciary Net Position, as listed in the table of contents. These funds are not available to the School Board to finance its operations and are not included in the government-wide financial statements.

**THE SCHOOL BOARD AS A WHOLE**

The School Board had a deficit net position of \$623,616,440 at June 30, 2023, for governmental activities. Of this amount, the unrestricted net position had a deficit of \$974,389,907. Restricted net position is reported separately to show legal constraints from debt covenants and enabling legislation that limit the School Board's ability to use that net position for day-to-day operations. Our analysis on the following pages focuses on the net position (Table 1) and change in net position (Table 2) of the School Board's governmental activities.

**CALCASIEU PARISH SCHOOL BOARD**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)**  
**JUNE 30, 2023**

Table 1  
Net Position  
June 30,

	Governmental Activities		Total Percentage Change
	2023	2022	2022-2023
Cash, investments, and other assets	\$ 344,117,712	\$ 364,959,830	(5.7)
Capital assets	425,931,281	372,032,734	14.5
Total assets	<u>770,048,993</u>	<u>736,992,564</u>	4.5
Deferred Outflows of resources	<u>191,366,976</u>	<u>186,334,618</u>	2.7
Other liabilities	100,254,162	91,187,301	9.9
Long-term liabilities	<u>1,429,876,425</u>	<u>1,271,643,797</u>	12.4
Total liabilities	<u>1,530,130,587</u>	<u>1,362,831,098</u>	12.3
Deferred Inflows of resources	<u>54,901,822</u>	<u>218,493,008</u>	(74.9)
Net position:			
Net investment in capital assets	237,650,251	155,956,206	52.4
Restricted	113,123,216	142,226,509	(20.5)
Unrestricted	<u>(974,389,907)</u>	<u>(956,179,639)</u>	(1.9)
Total net position	<u>\$ (623,616,440)</u>	<u>\$ (657,996,924)</u>	5.2

The overall deficit in net position represents the amount by which all liabilities and deferred inflows exceed all assets and deferred outflows. The deficit of \$974,389,907 in unrestricted net position of governmental activities represents the amount by which non-capital related liabilities and deferred inflows of the School Board exceed assets available to satisfy those liabilities. In order to eliminate this deficit, revenues would need to significantly exceed expenses in future years.

The adoption of GASB 96, *Subscription Based Information Technology Arrangements*, did not require a restatement of the June 30, 2022, net position. See Note 1F for more detailed information on the adoption of the new accounting standard.

The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. Table 2 takes the information from that Statement and rearranges them slightly to present the total revenues and expenses for the year.

**CALCASIEU PARISH SCHOOL BOARD**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)**  
**JUNE 30, 2023**

Table 2  
Changes in Net Position  
For the Years Ended June 30,

	<b>Governmental Activities</b>		<b>Total Percentage Change</b>
	<b>2023</b>	<b>2022</b>	<b>2022-2023</b>
<b>Revenues:</b>			
Program revenues			
Charges for services	\$ 16,798,606	\$ 16,248,679	3.4
Operating grants and contributions	89,463,163	91,555,322	(2.3)
Capital grants and contributions	59,618,448	56,139,449	6.2
General Revenues			
Ad valorem taxes	68,390,696	73,011,944	(6.3)
Sales taxes	188,296,054	182,874,149	3.0
Minimum Foundation Program	129,408,247	126,141,134	2.6
Interest and Investment Earnings	1,484,149	(2,198,880)	(167.5)
Other general revenues	8,679,506	7,569,479	14.7
Total revenues	<u>562,138,869</u>	<u>551,341,276</u>	2.0
<b>Functions/Program Expenses:</b>			
Instruction			
Regular programs	163,194,628	88,220,896	85.0
Special education	53,611,779	21,418,306	150.3
Other instructional	50,611,669	35,291,926	43.4
Support services			
Student services	30,072,154	14,688,623	104.7
Instructional staff support	38,309,675	21,517,695	78.0
School administration	27,429,305	12,110,662	126.5
Plant services	76,515,444	71,765,218	6.6
Student transportation services	23,282,466	11,194,847	108.0
Other support services	18,128,899	12,749,449	42.2
Food services	18,436,771	10,198,380	80.8
Interest and fiscal charges	7,889,842	8,895,832	(11.3)
Appropriations - Charter Schools	20,275,753	17,511,224	15.8
Total expenses	<u>527,758,385</u>	<u>325,563,058</u>	62.1
<b>Increase (decrease) in net position</b>	34,380,484	225,778,218	(84.8)
<b>Net Position - beginning</b>	<u>(657,996,924)</u>	<u>(883,775,142)</u>	25.5
<b>Net Position - ending</b>	<u>\$ (623,616,440)</u>	<u>\$ (657,996,924)</u>	5.2

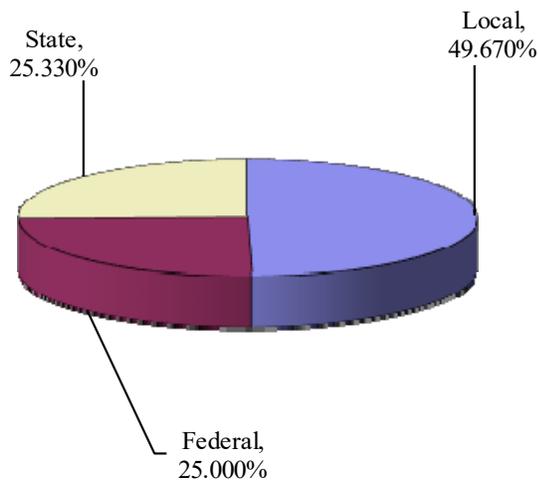
**CALCASIEU PARISH SCHOOL BOARD**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)**  
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***Governmental Activities***

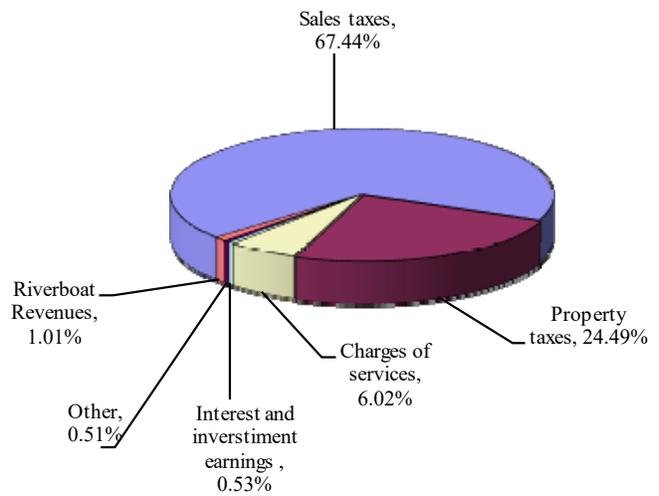
As reported in the Statement of Activities, the total cost of all of our governmental activities this year was \$527,758,385. Some of the cost was paid from charges to those who benefited from the programs (\$16,798,606) or by other governments and organizations who subsidized certain programs with grants and contributions (\$149,081,611) mostly from federal revenues for disaster recovery grants. We paid for the remaining "public benefit" portion of our governmental activities with \$256,686,750 in taxes, \$129,408,247 in state Minimum Foundation Program funds, and \$10,163,655 of our other revenues, like interest and investments income and general entitlements and total expenses resulted in a \$34,380,484 increase in net position. The decrease in net pension liability and related deferrals of \$20,405,289 contributed to the net increase in net position and the decrease in expenses.

**Revenues**

**Percentage of Total Revenues**



**Percentage of Local Source Revenues**



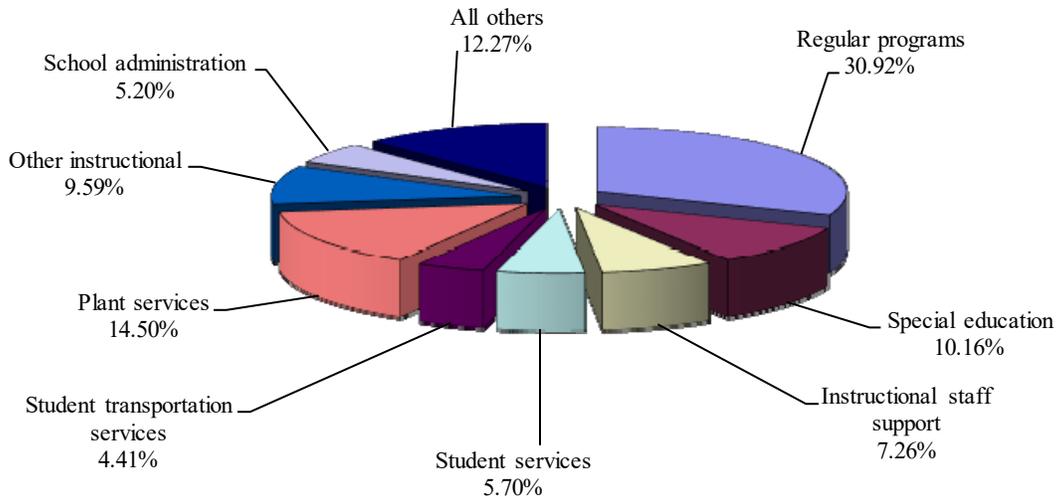
**CALCASIEU PARISH SCHOOL BOARD**  
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In the table below, we have presented the cost of each of the School Board's eight largest functions – regular programs, special education, other instructional, student services, instructional staff support, school administration, plant services, and student transportation services, as well as each program's net cost (total cost less revenues generated by the activities). As discussed above, *net* cost shows the financial burden that was placed on the School Board's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

Table 3  
 Cost of Services  
 For the Years Ended June 30,  
 Government Activities

	Total Cost of Services		Total Percentage Change	Net Cost of Services		Total Percentage Change
	2023	2022	2022-2023	2023	2022	2022-2023
Regular programs	\$ 163,194,628	\$ 88,220,896	85.0	\$ 155,943,207	\$ 73,403,742	112.4
Special education	53,611,779	21,418,306	150.3	49,892,457	19,739,964	152.7
Other instructional	50,611,669	35,291,926	43.4	10,305,175	(629,381)	(1,737.4)
Student services	30,072,154	14,688,623	104.7	25,112,088	9,796,906	156.3
Instructional staff support	38,309,675	21,517,695	78.0	16,471,924	4,224,604	289.9
School administration	27,429,305	12,110,662	126.5	27,040,675	11,581,320	133.5
Plant services	76,515,444	71,765,218	6.6	16,463,870	6,866,634	139.8
Student transportation services	23,282,466	11,194,847	108.0	20,316,451	10,682,443	90.2
All Others	64,731,265	49,354,885	31.2	40,332,321	25,953,376	55.4
<b>Totals</b>	<b>\$ 527,758,385</b>	<b>\$ 325,563,058</b>	<b>62.1</b>	<b>\$ 361,878,168</b>	<b>\$ 161,619,608</b>	<b>123.9</b>

**Total Cost of Services by Function**  
 Percentage of Total Expenses (\$527,758,385)



**CALCASIEU PARISH SCHOOL BOARD**  
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**THE SCHOOL BOARD'S FUNDS**

As we noted earlier, the School Board uses funds to help it control and manage money for particular purposes. Looking at funds helps you consider whether the School Board is being accountable for the resources taxpayers and others provide to it but may also give you more insight into the School Board's overall financial health.

As the School Board completed this year, our governmental funds reported a combined fund balance of \$208,200,199 which is a decrease of \$44,054,195 from last year. The primary reason for the decrease is due to the spending for capital outlay activities and disaster recovery. A more in-depth analysis of the funds is set forth in the following paragraphs.

Our general fund is our principal operating fund. The fund balance in the general fund decreased \$(702,610) to \$105,172,455. This operating surplus is the result of controlled expenditure levels in light of a continued decrease in the minimum foundation program. The decrease in the minimum foundation program revenue, funded by the State of Louisiana, is due to offset increases in local revenues, particularly sales tax revenues.

There are two capital project funds reported as major funds in the current year – the Westlake/Maplewood and Disaster Recovery funds. The Disaster Recovery fund recorded insurance recovery proceeds of \$37,915 offset by expenditures exceeding revenues by \$31,628,882 all of which resulted in a decrease in net change in fund balance of \$31,590,967. The Westlake/Maplewood fund reported a decrease in fund balance of \$4,363,032. These funds reported a combined ending fund balance of \$39,781,301 which is restricted to be spent on capital projects and disaster recovery, respectively.

Our non-major governmental fund balances decreased from the prior year in the amount of \$7,397,586. This reduction reflects the continued capital improvements and school renovations expenditure of the \$30 million set aside (approved by the Board in 2017). These set aside funds are accounted for in a separate funds. The reduction in the non-major governmental fund balances is also attributable to the decrease in North Lake Charles' fund balance also due to the continued capital improvements and school renovations to all 8 schools within the district (approved by the Board in 2017).

**General Fund Budgetary Highlights**

Over the course of the year, the School Board revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. The third and final amendment to the budget was adopted at the School Board's June 13, 2023, board meeting. The following major revision details are actuals:

Revision #1 included revenue increases of \$7,734 increase in MFP. Expenditures increased \$166 for School Resource Officers, \$21 for Library online digital subscriptions, \$355 for charter school transfer and \$2,522 for encumbrance rollover from prior year.

Revision #2 included revenue increases of \$8,097 sales tax increases. Expenditures increased for the following: \$36,522 for mid-year salary adjustments which include one-time sales tax supplements from dedicated funds.

Revision #3 included revenue increases of the following: \$3,610 increase in ad valorem collections, \$7,009 increase of sales taxes, \$1,106 increase in MFP. Expenditures increased by the following: increase of \$22 for Director of Security for remainder of year, \$25 for BB/BS Mentor U program, \$725 for Career Development Funds allocation and \$2,414 for charter transfer.

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General fund operations (revenue over expenditures and transfers) were better than expected for the year by \$31,808,226. Actual revenues exceeded projected by \$4,804,780 including \$4,359,327 million in other local sources revenue and \$709,649 in other revenues. Actual expenditures were less than budgeted appropriations by \$10,035,556 million or 2.54%. Other major positive variances included \$12,616,311, in regular education programs, \$2,243,656 in special education, \$789,493 in student services, \$2,346,295 in central services, and \$1,913,746 in debt service. Major negative variance in revenue was \$483,108 in sales taxes and \$595,247 in state sources equalization – minimum foundation.

**CAPITAL ASSET AND LONG-TERM LIABILITIES**

Capital Assets: At June 30, 2023 the School Board had a net of \$425,931,281 invested in a broad range of capital assets, including land, buildings and improvements, future and equipment, transportation equipment, and construction in progress. This amount represents a net increase of \$53,898,547, or (14.49%), from last year. Buildings and improvements increased by \$100,315,857 while construction in progress decreased by \$(51,135,491) representing a \$ \$49,180,366 of the net increase and resulted from capitalization of costs of buildings and improvements associated with the recovery from the Hurricane Laura disaster.

	Capital Assets at Year-end	
	<u>Governmental Activities</u>	
	<u>2023</u>	<u>2022</u>
Land	\$ 9,817,151	\$ 9,817,151
Construction in progress	121,216,602	172,352,093
Buildings and improvements	277,383,198	177,067,341
Furniture and equipment	17,514,330	11,435,197
Right of use leased assets	-	1,360,952
Totals	<u>\$ 425,931,281</u>	<u>\$ 372,032,734</u>

This year's additions to capital assets of \$75,162,421 (net of construction in progress transfers) include the completion of classroom construction/installation projects funded from bond proceeds and an array of school improvement projects pursuant to the intentions of the Board to utilize accumulated fund balance, and bond proceeds along with disaster recovery federal funding in the Disaster Recovery Fund. Other asset additions included purchased vehicles, office equipment, maintenance equipment and equipment for student use. We present more information on capital assets in the notes to the financial statements Note 7.

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Long-Term Liabilities: The School Board has S&P bond ratings assigned to individual debt service districts which range from A+ to AA over the twelve districts. Following is a summary of long term liabilities for the past two years:

	<u>Governmental Activities</u>	
	<u>2023</u>	<u>2022</u>
General obligation bonds	\$ 143,761,000	\$ 159,631,000
Excess revenue bonds	147,790,000	158,130,000
Premium	11,873,218	13,530,744
Lease liability	-	1,366,523
Net Pension Liability	391,776,696	225,924,462
OPEB Liability	712,399,629	690,685,955
Employee Health/Life Liability	5,000,000	5,000,000
Other Claims and Judgments	1,204,525	1,593,531
Accrued Compensated Absences	14,219,400	14,266,433
Accrued Workers' Compensated Liability - Pre 1986	94,458	99,244
Accrued Workers' Compensated Liability - Post 1986	1,757,499	1,415,905
	<u>\$ 1,429,876,425</u>	<u>\$ 1,271,643,797</u>

No new debt was issued while changes to long-term debt consisted of principal payments on the outstanding bonds, net decreases in accruals of compensated absences.

GASB No. 68, *Accounting and Financial Reporting for Pensions*, also significantly impacts the long-term liabilities of the School Board. The School Board's net pension liability at June 30, 2023 was \$391,776,696, an increase of \$165,852,234 from June 30, 2022. This liability represents the District's proportionate allocated share of the net pension liability of the Teachers Retirement System, the Louisiana School Employees' Retirement System, and the Louisiana State Employees' Retirement System. We present more detailed information in the notes to the financial statements at Note 16.

GASB No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*, requires the School Board to recognize and report its total other post-employment benefit (OPEB) liability, measured according to actuarial methods and approaches prescribed within the standard along with certain disclosures. The School Board's total OPEB liability at June 30, 2023, was \$ 712,399,629, an increase of \$ 21,713,674 from June 30, 2022. Note 14 provides more information regarding this impactful accounting standard.

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**ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS**

The following are currently known Calcasieu Parish economic factors that impact school operations.

- On August 27, 2020, Category 4 Hurricane Laura made landfall directly into Calcasieu Parish with sustained winds of 150+mph. Damage to schools, school board facilities and the region was wide-spread and extensive. On October 9, 2020, Category 2 Hurricane Delta made landfall 15 miles east of Hurricane Laura landfall adding to existing damages for the region. Recovery in the region is still ongoing.
- Recovery efforts by businesses and residents from the storm damage in the parish continues to influence sales tax collections upward above normal collections.
- The population of Calcasieu Parish according to the 2010 census was 192,768. The 2022 census estimates have Calcasieu at 203,954, an increase of 5.8%.
- The land area of Calcasieu Parish at 1,094 (1,064 land and 30 water) square miles continues to provide challenges for government service providers including education transportation services.

***At the time these financial statements were prepared and audited, the School Board was aware of the following circumstances that could significantly affect the School Board's financial health in the future:***

- The proposed 2023-2024 budget continues the use of a program-based strategy that requires that all expenditures be organized into functions and then programmatic components. This format closely aligns the budget with the coding required by the State of Louisiana in the Louisiana Accounting and Uniform Government Handbook. Staff members took each program within each major function area and completed very detailed justification sheets for each requested line item to incorporate a form of zero-based budgeting. The 2023-2024 budget adopted on July 11, 2023, was balanced within resources available.
- Health plan premiums did not increase 12.45% for the 2022-23 plan year. The number of plan participants also appears to be increasing from prior years.
- The Teachers Retirement System the Louisiana School Employees Retirement System's both announced decreases in the employer rate for 2023-2024, which will have a net positive impact on the School Board budget.
- While past low interest rates have provided great opportunities for the School Board to lock in long term debt at very attractive rates, current interest rates do not offer such opportunities but earnings on investments have improved.
- The State of Louisiana will be facing additional budget challenges in education for fiscal year 2023 which will affect all school systems including Calcasieu. Expanding competition for student dollars from charter schools and vouchers throughout the state continue to erode the school system revenue base. This erosion along with recent larger-than-normal sales tax collection swings could make it difficult to maintain current levels of education services for the next several years. Recent past robust economic activity in Southwest Louisiana has had a positive effect on sales tax revenue which helps to overcome this, however, this has a negative effect for the CPSB in the Louisiana MFP formula.

**CALCASIEU PARISH SCHOOL BOARD**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)**  
**JUNE 30, 2023**

- For Southwest Louisiana, several petrochemical plants have announced multi-billion-dollar expansion projects as well as new LNG plants over the next several years that will likely lead to increases in general population and student population. The School Board will continue to evaluate its short, intermediate, and long-range plans to work toward handling the continual changes.

**CONTACTING THE SCHOOL BOARD'S FINANCIAL MANAGEMENT**

Our financial report is designed to provide our citizens, taxpayers, parents, students, and investors and creditors with a general overview of the School Board's finances and to show the School Board's accountability for the money it receives. If you have questions about this report or wish to request additional financial information, contact Mr. Wilfred R. Bourne, Chief Financial Officer, at Calcasieu Parish School Board, 3310 Broad Street, Lake Charles, Louisiana, 70615 or by calling (337) 217-4000, regular office hours, Monday through Friday, from 8:00 a.m. to 4:30 p.m., Central Standard Time.

# BASIC FINANCIAL STATEMENTS

## GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)



*LA MARSH* BY NICOLAS MARTINEZ  
FROM THE STUDIO OF KASEY DAMIATA, FAIRVIEW ELEMENTARY

**CALCASIEU PARISH SCHOOL BOARD**

**ANNUAL COMPREHENSIVE FINANCIAL REPORT**

Calcasieu Parish School Board

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**CALCASIEU PARISH SCHOOL BOARD**  
**Lake Charles, Louisiana**

**STATEMENT OF NET POSITION**  
**JUNE 30, 2023**

	<b>Statement A</b>
	<b><u>GOVERNMENTAL ACTIVITIES</u></b>
<b><u>ASSETS</u></b>	
Cash and cash equivalents	\$ 105,470,004
Investments	154,497,844
Receivables	81,960,710
Inventories	2,189,154
Capital Assets	
Land	9,817,151
Construction in progress	121,216,602
Capital assets, net of accumulated depreciation and amortization	<u>294,897,528</u>
TOTAL ASSETS	<u>770,048,993</u>
<b><u>DEFERRED OUTFLOWS OF RESOURCES</u></b>	
Deferred charges on refundings	1,941,511
Deferred pension contributions	57,371,340
Deferred amounts related to net pension liability	56,179,939
Deferred amounts related to total other post-employment benefit liability	<u>75,874,186</u>
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>191,366,976</u>
<b><u>LIABILITIES</u></b>	
Accounts, salaries and other payables	70,052,001
Interest payable	2,815,549
Unearned revenues	27,386,612
Long-term liabilities	
Due within one year	
Bonds, leases, compensated absences, and claims liabilities	34,969,849
Total other post-employment benefit liability	12,609,000
Due in more than one year	
Bonds, leases, compensated absences, and claims liabilities	290,730,251
Net pension liability	391,776,696
Total other post-employment benefit liability	<u>699,790,629</u>
TOTAL LIABILITIES	<u>1,530,130,587</u>
<b><u>DEFERRED INFLOWS OF RESOURCES</u></b>	
Deferred amounts related to net pension liability	27,675,449
Deferred amounts related to total other post-employment benefit liability	<u>27,226,373</u>
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>54,901,822</u>
<b><u>NET POSITION</u></b>	
Net investment in capital assets	237,650,251
Restricted for	
Expendable	
Debt service	9,659,741
Disaster recovery	7,921,489
Capital projects	4,575,368
Sales tax salary enhancements	59,385,610
School Food Service	13,334,933
School and Student Activities	11,966,798
Grant and donor	6,167,811
Nonexpendable	
Other	111,466
Unrestricted	<u>(974,389,907)</u>
TOTAL NET POSITION	<u>\$ (623,616,440)</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

**CALCASIEU PARISH SCHOOL BOARD**  
**Lake Charles, Louisiana**

**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2023**

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
	Expenses	Charges for Services	Operating Grants and Contributions		Capital Grants and Contributions
<b>Instruction:</b>					
Regular programs	\$ 163,194,628	\$ -	\$ 7,251,421	\$ -	\$ (155,943,207)
Special education	53,611,779	-	3,719,322	-	(49,892,457)
Vocational education	6,739,547	-	531,830	-	(6,207,717)
Other instructional programs	24,587,149	14,794,784	4,498,014	-	(5,294,351)
Special programs	19,284,973	663,742	19,818,124	-	1,196,893
<b>Support Services:</b>					
Student services	30,072,154	-	4,960,066	-	(25,112,088)
Instructional staff services	38,309,675	-	21,837,751	-	(16,471,924)
General administration services	7,207,622	1,182,964	20,503	-	(6,004,155)
School administration services	27,429,305	-	388,630	-	(27,040,675)
Business services	5,860,840	-	4,701,459	-	(1,159,381)
Plant services	76,515,444	4,385	428,742	59,618,448	(16,463,869)
Student transportation services	23,282,466	43,751	2,922,264	-	(20,316,451)
Central services	4,793,969	-	31,839	-	(4,762,130)
Food Service	18,436,771	108,980	18,353,198	-	25,407
Enterprise Operations	101,582	-	-	-	(101,582)
Community service programs	164,886	-	-	-	(164,886)
Appropriations - Charter Schools and OJJ	20,275,753	-	-	-	(20,275,753)
Interest and fiscal charges	7,889,842	-	-	-	(7,889,842)
Total Governmental Activities	<u>527,758,385</u>	<u>16,798,606</u>	<u>89,463,163</u>	<u>59,618,448</u>	<u>(361,878,168)</u>
<b>General revenues:</b>					
<b>Taxes:</b>					
Property taxes levied for general purposes					49,165,156
Property taxes levied for debt service					19,225,540
Sales taxes levied for general purposes					113,102,226
Sales taxes levied for salaries					75,139,755
Sales taxes levied for capital purposes					54,073
Riverboat revenue taxes					2,807,291
<b>Grants and contributions not restricted to specific programs:</b>					
Minimum Foundation Program					129,408,247
Other grants and awards					4,439,194
Interest and investment earnings					1,484,149
Miscellaneous					1,433,021
Total general revenues					<u>396,258,652</u>
Change in net position					34,380,484
Net position - beginning					<u>(657,996,924)</u>
Net position - ending					<u>\$ (623,616,440)</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

**BASIC FINANCIAL  
STATEMENTS  
FUND FINANCIAL STATEMENTS (FFS)**



*BOGGY MARSH* BY MADELYN WHITE  
FROM THE STUDIO OF JASON SPRICK, W.W. LEWIS MIDDLE

**CALCASIEU PARISH SCHOOL BOARD  
ANNUAL COMPREHENSIVE FINANCIAL REPORT**

Calcasieu Parish School Board

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**CALCASIEU PARISH SCHOOL BOARD**  
**Lake Charles, Louisiana**

**GOVERNMENTAL FUNDS**  
**BALANCE SHEET**  
**JUNE 30, 2023**

Statement C

	Capital Projects Funds				Total
	General	Westlake / Maplewood	Disaster Recovery	Non-major Governmental	
<b><u>ASSETS</u></b>					
Cash and cash equivalents	\$ 22,509,284	\$ 12,434,444	\$ 32,839,020	\$ 27,233,702	\$ 95,016,450
Investments	87,105,902	20,150,134	-	35,474,480	142,730,516
Receivables	18,661,375	-	47,466,552	14,819,826	80,947,753
Interfund receivables	12,692,161	-	-	3,616,189	16,308,350
Inventories	1,615,153	-	-	574,001	2,189,154
TOTAL ASSETS	<u>142,583,875</u>	<u>32,584,578</u>	<u>80,305,572</u>	<u>81,718,198</u>	<u>337,192,223</u>
<b><u>LIABILITIES</u></b>					
Accounts and other payables	1,491,126	724,766	27,935,406	2,670,635	32,821,933
Salaries and benefits payable	35,443,215	-	-	-	35,443,215
Interfund payables	477,079	-	38,106	15,801,120	16,316,305
Unearned revenues	-	-	27,386,612	-	27,386,612
TOTAL LIABILITIES	<u>37,411,420</u>	<u>724,766</u>	<u>55,360,124</u>	<u>18,471,755</u>	<u>111,968,065</u>
<b><u>DEFERRED INFLOWS OF RESOURCES</u></b>					
Unavailable revenue - federal grants	-	-	17,023,959	-	17,023,959
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	<u>17,023,959</u>	<u>-</u>	<u>17,023,959</u>
<b><u>FUND BALANCES</u></b>					
Nonspendable	1,615,153	-	-	674,001	2,289,154
Restricted	65,291,892	31,859,812	7,921,489	64,221,508	169,294,701
Committed	1,000,000	-	-	2,604,503	3,604,503
Assigned	316,000	-	-	-	316,000
Unassigned	36,949,410	-	-	(4,253,569)	32,695,841
TOTAL FUND BALANCES	<u>105,172,455</u>	<u>31,859,812</u>	<u>7,921,489</u>	<u>63,246,443</u>	<u>208,200,199</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 142,583,875</u>	<u>\$ 32,584,578</u>	<u>\$ 80,305,572</u>	<u>\$ 81,718,198</u>	<u>\$ 337,192,223</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

**CALCASIEU PARISH SCHOOL BOARD**  
**Lake Charles, Louisiana**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET**  
**TO THE STATEMENT OF NET POSITION**  
**JUNE 30, 2023**

		<b>Statement D</b>
<b>Total Fund Balances at June 30, 2023 - Governmental Funds</b>		\$ 208,200,199
Cost of capital assets	868,125,287	
Less: Accumulated depreciation	<u>(442,194,006)</u>	425,931,281
Consolidation of internal service funds		14,697,442
Elimination of interfund assets and liabilities		
Interfund receivables	(16,316,305)	
Interfund payables	<u>16,316,305</u>	-
Deferred inflow of unavailable revenues adjustment to recognize under accrual accounting		17,023,959
Deferred outflows and inflows of resources are not available to pay		
current period expenditures and, therefore are not reported in the governmental funds.		
Deferred outflows on charges on bond refundings	1,941,511	
Deferred outflow of resources - deferred pension contributions	57,371,340	
Deferred outflow of resources - related to net pension liability	56,179,939	
Deferred outflow of resources - total other post-employment benefit liability	<u>75,874,186</u>	191,366,976
Deferred inflow of resources - related to net pension liability	(27,675,449)	
Deferred inflow of resources - total other post-employment benefit liability	<u>(27,226,373)</u>	(54,901,822)
Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long-term, are reported in the Statement of Net Position.		
Interest payable		(2,815,549)
Long-term liabilities		
General obligation bonds	(143,761,000)	
Excess revenue bonds	(147,790,000)	
Bond premium	(11,873,218)	
Net pension liability (GASB 68)	(391,776,696)	
Total other post-employment benefits liability (GASB 75)	(712,399,629)	
Other claims and judgments payable	(1,204,525)	
Compensated absences payable	(14,219,400)	
Workers compensation payable	<u>(94,458)</u>	(1,423,118,926)
<b>Net position at June 30, 2023 - Governmental Activities</b>		<u><u>\$ (623,616,440)</u></u>

The accompanying notes to the basic financial statements are an integral part of this statement.

**CALCASIEU PARISH SCHOOL BOARD**  
**Lake Charles, Louisiana**

**GOVERNMENTAL FUNDS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**FOR THE YEAR ENDED JUNE 30, 2023**

Statement E

	Capital Projects Funds				Total
	General	Westlake / Maplewood	Disaster Recovery	Non-major Governmental	
<b><u>REVENUES</u></b>					
Local sources:					
Ad valorem taxes	\$ 48,846,600	\$ -	\$ -	\$ 19,544,096	\$ 68,390,696
Sales and use taxes	188,241,981	-	-	54,073	188,296,054
Earnings on investments	738,181	201,838	29,194	411,975	1,381,188
Food Services	-	-	-	108,980	108,980
Other	7,809,236	-	24,957	17,987,819	25,822,012
State sources:					
Equalization-Minimum Foundation	129,025,399	-	-	382,848	129,408,247
Other	7,768,941	-	-	-	7,768,941
Federal sources	124,378	-	42,780,963	80,627,960	123,533,301
<b>TOTAL REVENUES</b>	<b>382,554,716</b>	<b>201,838</b>	<b>42,835,114</b>	<b>119,117,751</b>	<b>544,709,419</b>
<b><u>EXPENDITURES</u></b>					
Current:					
Instruction:					
Regular programs	146,472,365	72,909	109,683	7,284,665	153,939,622
Special education	46,841,195	-	-	3,719,322	50,560,517
Vocational education	6,399,477	-	-	522,679	6,922,156
Other Instructional programs	7,415,226	-	-	17,173,871	24,589,097
Special programs	3,948,367	5,266	-	15,141,545	19,095,178
Support: services:					
Student services	23,513,910	-	-	4,885,373	28,399,283
Instructional staff support	16,645,461	-	9,638	20,384,732	37,039,831
General administration	6,772,027	-	-	670,702	7,442,729
School administration	25,348,574	-	-	388,630	25,737,204
Business services	5,330,817	7,423	1,224	273,996	5,613,460
Plant services	47,274,610	466,654	61,606,276	1,509,309	110,856,849
Student transportation services	23,650,565	-	72,770	2,850,795	26,574,130
Central services	4,619,634	-	-	31,839	4,651,473
Food services	599,254	-	-	17,249,239	17,848,493
Enterprise operations	89,171	-	-	-	89,171
Community service programs	165,933	-	-	-	165,933
Appropriations - Charter Schools and OJJ	20,275,753	-	-	-	20,275,753
Capital Outlay:					
Facilities acquisition and construction	462,701	4,012,618	199,162	7,891,757	12,566,238
Debt service:					
Principal	-	-	9,676,523	17,900,000	27,576,523
Interest and fiscal charges	-	-	2,788,720	6,320,759	9,109,479
Bond issuance costs	-	-	-	13,025	13,025
<b>TOTAL EXPENDITURES</b>	<b>385,825,040</b>	<b>4,564,870</b>	<b>74,463,996</b>	<b>124,212,238</b>	<b>589,066,144</b>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (3,270,324)	\$ (4,363,032)	\$ (31,628,882)	\$ (5,094,487)	\$ (44,356,725)

(continued)

The accompanying notes to the basic financial statements are an integral part of this statement.

**CALCASIEU PARISH SCHOOL BOARD**  
**Lake Charles, Louisiana**

**GOVERNMENTAL FUNDS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**FOR THE YEAR ENDED JUNE 30, 2023**

Statement E

	<u>Capital Projects Funds</u>				
	<u>General</u>	<u>Westlake / Maplewood</u>	<u>Disaster Recovery</u>	<u>Non-major Governmental</u>	<u>Total</u>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>					
Transfers in	\$ 4,794,980	\$ -	\$ -	\$ 2,394,314	\$ 7,189,294
Transfers out	(2,491,881)	-	-	(4,697,413)	(7,189,294)
Sale of capital assets	84,515	-	-	-	84,515
Insurance recoveries	180,100	-	37,915	-	218,015
TOTAL OTHER FINANCING SOURCES (USES)	<u>2,567,714</u>	<u>-</u>	<u>37,915</u>	<u>(2,303,099)</u>	<u>302,530</u>
<b><u>NET CHANGE IN FUND BALANCES</u></b>	(702,610)	(4,363,032)	(31,590,967)	(7,397,586)	(44,054,195)
FUND BALANCES - BEGINNING	<u>105,875,065</u>	<u>36,222,844</u>	<u>39,512,456</u>	<u>70,644,029</u>	<u>252,254,394</u>
FUND BALANCES - ENDING	<u>\$ 105,172,455</u>	<u>\$ 31,859,812</u>	<u>\$ 7,921,489</u>	<u>\$ 63,246,443</u>	<u>\$ 208,200,199</u> (concluded)

The accompanying notes to the basic financial statements are an integral part of this statement.

**CALCASIEU PARISH SCHOOL BOARD**  
**Lake Charles, Louisiana**

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES OF THE GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2023**

		<b>Statement F</b>
Net Change in Fund Balances - Total Governmental Funds		\$ (44,054,195)
Capital Assets:		
Capital outlay and other expenditures capitalized	75,162,421	
Depreciation and amortization expense	<u>(20,651,614)</u>	54,510,807
Loss on disposition of capital assets		(612,260)
Change in net position of internal service funds		(3,407,850)
Net change in deferred loss on refundings		(612,377)
Adjustment for deferred inflows unavailable revenues in governmental funds		17,023,959
Long Term Liabilities:		
Change in accrued interest payable	187,513	
Principal paid on general obligation bonds	15,870,000	
Principal paid on excess revenue bonds	10,340,000	
Principal paid on lease liability	1,366,523	
Amortization of premium on issuance of debt	1,657,526	
Change in compensated absences payable	47,033	
Change in pre 1986 workers compensation claims payable	4,786	
Change in other estimated claims and judgments payable	389,006	
Change in total OPEB liability and associated deferrals	(38,735,276)	
Change in net pension liability and associated deferrals	<u>20,405,289</u>	<u>11,532,400</u>
Change in Net Position - Governmental Activities		<u>\$ 34,380,484</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

**CALCASIEU PARISH SCHOOL SYSTEM**  
**Lake Charles, Louisiana**

**PROPRIETARY FUNDS - INTERNAL SERVICE FUNDS**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2023**

**Statement G**

	<b><u>GOVERNMENTAL ACTIVITIES INTERNAL SERVICE FUNDS</u></b>
<b><u>ASSETS</u></b>	
Current:	
Cash and cash equivalents	\$ 10,453,554
Investments	11,767,328
Receivables	1,012,957
Interfund receivables	<u>7,955</u>
TOTAL ASSETS	<u>23,241,794</u>
<b><u>LIABILITIES</u></b>	
Current liabilities:	
Accounts, salaries and other payables	1,786,853
Claims payable	<u>6,757,499</u>
Total current liabilities	8,544,352
TOTAL LIABILITIES	<u>8,544,352</u>
NET POSITION (unrestricted)	<u><u>\$ 14,697,442</u></u>

The accompanying notes to the basic financial statements are an integral part of this statement.

**CALCASIEU PARISH SCHOOL BOARD**  
**Lake Charles, Louisiana**

**PROPRIETARY FUNDS - INTERNAL SERVICE FUNDS**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	<b>Statement H</b>
	<b>GOVERNMENTAL ACTIVITIES INTERNAL SERVICE FUNDS</b>
	<hr/>
<b><u>OPERATING REVENUES</u></b>	
Premiums	\$ 57,508,943
Other revenues	400,991
	<hr/>
TOTAL OPERATING REVENUES	57,909,934
	<hr/>
<b><u>OPERATING EXPENSES</u></b>	
Administrative expenses	680,218
Premium payments	4,176,534
Benefit payments\claims expense	56,563,993
	<hr/>
TOTAL OPERATING EXPENSES	61,420,745
	<hr/>
NET OPERATING INCOME	(3,510,811)
<b><u>NON-OPERATING REVENUES</u></b>	
Interest income	102,961
	<hr/>
<b>Change in net position</b>	<b>(3,407,850)</b>
	<hr/>
NET POSITION, BEGINNING	18,105,292
	<hr/>
NET POSITION, ENDING	\$ 14,697,442
	<hr/> <hr/>

The accompanying notes to the basic financial statements are an integral part of this statement.

**CALCASIEU PARISH SCHOOL BOARD**  
**Lake Charles, Louisiana**

**PROPRIETARY FUNDS - INTERNAL SERVICE FUNDS**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	<b>Statement I</b>
	<b>GOVERNMENTAL ACTIVITIES INTERNAL SERVICE FUNDS</b>
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES:</u></b>	
Receipts from interfund charges for premiums	\$ 42,238,442
Other receipts	16,628,533
Payments for benefits	(56,609,032)
Payments for excess insurance	(3,782,645)
Payments to employees for salaries and related benefits	(634,367)
Payments to suppliers and service providers	(424,704)
	(2,583,773)
NET CASH USED IN OPERATING ACTIVITIES	(2,583,773)
 <b><u>CASH FLOWS FROM INVESTING ACTIVITIES:</u></b>	
Interest income	28,981
(Purchases) sales of investment	(4,000,000)
	(3,971,019)
NET CASH PROVIDED BY INVESTING ACTIVITIES	(3,971,019)
NET CHANGE IN CASH	(6,554,792)
Cash at beginning of year	17,008,346
Cash at end of year	\$ 10,453,554
 <b><u>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities</u></b>	
Operating income (loss)	\$ (3,510,811)
Changes in assets and liabilities:	
(Increase) decrease in receivables	936,595
(Increase) decrease in interfund receivables	20,446
(Increase) decrease in prepaid expenses	194,713
Increase (decrease) in accounts payable	(566,310)
Increase (decrease) in claims payable	341,594
	341,594
NET CASH USED IN OPERATING ACTIVITIES	\$ (2,583,773)
 <b><u>Non cash investing activity</u></b>	
Change in fair value of investment	\$ (63,525)

The accompanying notes to the basic financial statements are an integral part of this statement.

**CALCASIEU PARISH SCHOOL BOARD**  
**Lake Charles, Louisiana**  
**FIDUCIARY FUNDS**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**JUNE 30, 2023**

	<b>Statement J</b>
	<u>Custodial Funds</u>
<b><u>ASSETS</u></b>	
Cash and cash equivalents	\$ 1,788,804
Receivables	19,646,000
TOTAL ASSETS	<u>21,434,804</u>
<b><u>LIABILITIES</u></b>	
Liabilities:	
Due to other governments	20,030,905
TOTAL LIABILITIES	<u>20,030,905</u>
<b><u>Net Position:</u></b>	
Restricted for:	
Protested settlements	1,403,899
TOTAL LIABILITIES AND NET POSITION	<u>\$ 21,434,804</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

**CALCASIEU PARISH SCHOOL BOARD**

**Lake Charles, Louisiana**

**FIDUCIARY FUNDS**

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**

**FOR THE YEAR ENDED JUNE 30, 2023**

	<b>Statement K</b>
	Custodial Funds
	<hr/>
<b><u>ADDITIONS</u></b>	
Sales tax collections	\$ 248,089,500
	<hr/>
Total additions	248,089,500
	<hr/>
<b><u>DEDUCTIONS</u></b>	
Payments and accruals of sales taxes	248,012,627
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Total deductions	248,012,627
	<hr/>
Net decrease in fiduciary net position	76,873
Net position - beginning of year	1,327,026
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Net position - end of year	\$ 1,403,899
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The accompanying notes to the basic financial statements are an integral part of this statement.

**CALCASIEU PARISH SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies of the Calcasieu Parish School Board (the Board) conform to accounting principles generally accepted in the United States as applicable to governmental units. The following is a summary of the more significant policies:

A. Financial Reporting Entity

The Board is a legislative body authorized to govern the public education system for Calcasieu Parish, Louisiana. The Board, whose legal authority is vested in its political charter as a corporation (enacted in 1841), consists of fifteen members elected from legally established districts. Board members are elected by the public and have decision-making authority, the power to designate management, the ability to significantly influence operations and primary accountability for fiscal matters.

The Governmental Accounting Standards Board (GASB) *Codification of Governmental Accounting and Financial Reporting Standards* establishes financial statement reporting requirements for State and Local Governments and criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under the provisions, the Calcasieu Parish School Board is considered a *primary government*, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Fiscally independent means that the Calcasieu Parish School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The Calcasieu Parish School Board also has no *component units*, defined by GASB as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the Calcasieu Parish School Board has a significant relationship. The Calcasieu Parish School Board is not a component unit of any other entity.

The school system is composed of a central office, 59 schools, and 3 educational support facilities. Student enrollment as of October 1, 2022, was 27,871 regular and special education students. The Board employs approximately 4,700 persons, providing instructional and ancillary support such as general administration, repair and maintenance, bus transportation, etc. The regular school term normally begins in August and runs until May.

B. Measurement Focus, Basis of Accounting and Basis of Presentation

Government-wide Financial Statements (GWFS)

The Statement of Net Position and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Net Position and the Statement of Changes in Fiduciary Net Position at the fund financial statement level. The Statement of Net Position and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting; the Statement of Fiduciary Net Position and the Statement of Changes in Fiduciary Net Position is also prepared using the accrual basis of accounting.

Revenues, expenses, gains, losses, assets, liabilities and deferred outflows/inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, liabilities and deferred outflows/inflows resulting from non-exchange transactions are recognized in accordance with GASB Codification Section N50 – *Non-Exchange Transactions*.

**CALCASIEU PARISH SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

B. **Measurement Focus, Basis of Accounting and Basis of Presentation** (continued)

**Government-wide Financial Statements (GWFS)** (continued)

**Internal Activities** - The workers' compensation and employee's health/life internal service funds provide services to the governmental funds. Accordingly, the internal service funds activities were consolidated into the governmental activities. The internal activities have been eliminated in order to avoid the "grossing-up" effect.

**Program revenues** - Program revenues include 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions. Program revenues reduce the cost of the function to be financed from the School Board's general revenues. Charges for services are primarily derived from cafeteria sales and miscellaneous student fees. Operating grants and contributions consist of the many educational grants received from the federal and state government.

**Allocation of indirect expenses** - The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense specifically identified by function is included in the direct expense of each function. Interest on long-term debt is considered an indirect expense and is reported separately in the Statement of Activities. Other indirect expenses are not allocated.

**Fund Financial Statements (FFS)**

The accounts of the Board are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures (or expenses) as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. Separate financial statements are provided for governmental funds, proprietary fund types, and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

Governmental Funds are those through which most governmental functions of the Board are financed. The acquisition and use of the Board's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination.

The Board reports the following major governmental funds:

The *general fund* is the primary operating fund of the Board and receives most of the revenues derived by the Board from local sources (principally property and sales taxes) and state sources (principally equalization funding). General Fund expenditures represent the costs of general school system operations and include functional categories of instructional and support services. The General Fund is used to account for all financial resources and expenditures except those accounted for in another fund.

**CALCASIEU PARISH SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

B. **Measurement Focus, Basis of Accounting and Basis of Presentation** (continued)

**Fund Financial Statements (FFS)** (continued)

The Westlake/Maplewood and the Disaster Recovery Capital Projects Funds account for the receipts and disbursement of proceeds of bond issues, other restricted revenues, federal disaster grant and insurance proceeds used for acquisition improvements, and disaster recovery and renovations of major capital facilities.

Additionally, the Board reports the following governmental fund types:

The *special revenue funds* are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. These funds account for the revenues and expenditures related to Federal grant and entitlement programs for various educational objectives.

The *debt service fund* is used to account for and report financial resources that are restricted to expenditures for principal and interest. The debt service fund is divided into twelve funds, one for each of the twelve bonding (taxing) districts. Each bonding district has the authority to raise its own debt (ad valorem taxes are levied separately) and the responsibility to meet the obligations of debt.

The *capital projects fund* accounts for and reports financial resources that are restricted, committed or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The capital projects fund is divided into twelve funds based on the funding revenue source. Each fund may pay for a number of capital projects.

The *permanent fund* accounts for financial resources permanently restricted in August of 2008 by the Board and the expendable earnings which are to provide funding for scholarships for college education students. The initial fund was provided by a transfer from the general fund. The Scholarship would provide \$1,500 per semester for eight semesters. Recipients would be required to teach in the parish for three years after graduation.

Proprietary Funds are used to account for the Board's ongoing activities that are similar to those often found in the private sector. The measurement focus is upon determination of net income and the net economic condition. The following is the Board's proprietary fund type:

*Internal Service - Insurance Funds* - (Employees Health/Life and Workers' Compensation) - These funds are used to account for the accumulation of resources for and payment of benefits by the Board's programs. The Board is self-insured for group health insurance and worker's compensation. The Board carries stop loss coverage that limits the Board's maximum liability under the health insurance program. The other funds are charged premiums by the insurance funds. The accrued liabilities for estimated claims represent an estimate of eventual losses on claims arising prior to year-end including claims incurred and not yet reported.

**CALCASIEU PARISH SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

B. **Measurement Focus, Basis of Accounting and Basis of Presentation** (continued)

**Fund Financial Statements (FFS)** (continued)

Fiduciary Funds are used to account for assets held by the Board in a custodial capacity.

Custodial funds are accounted for using the accrual basis of accounting and are used to account for assets that the government holds for others. The custodial funds are as follows:

*Sales Tax Collection Fund* - The School Board is responsible for administering the collections of sales tax in Calcasieu Parish. This fund is used to account for sales tax collections and distributions to the various taxing districts.

*Sales Taxes Paid Under Protest* - This fund is used to account for monies deposited per Louisiana law as a result of disputed sales tax assessments. These deposits remain legally segregated until settled.

**Measurement focus and basis of accounting**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets, liabilities and deferred outflows/inflows generally are included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. All proprietary funds are accounted for on a flow of economic resources measurement focus. With this focus, all assets, liabilities and deferred outflows/inflows of resources associated with the operation of these funds are included on the statement of net position. Proprietary fund type operating statements present increases and decreases in net position.

The ***Governmental Fund*** financial statements are maintained on the modified accrual basis of accounting. Revenues are recognized when they become both "measurable and available". "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government's definition of available means expected to be received within sixty days of the end of the fiscal year for all revenues except grants and entitlements on federal or state assistance programs where the available period is twelve months. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on long-term compensated absences and other long-term liabilities which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

**CALCASIEU PARISH SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

B. **Measurement Focus, Basis of Accounting and Basis of Presentation** (continued)

**Measurement focus and basis of accounting** (continued)

With this measurement focus, only current assets, liabilities and deferred outflows/inflows of resources are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

**Revenues**

*Ad valorem taxes*, as imposed non-exchange transactions, are recognized when the Board has a legal claim. *Sales taxes*, as derived tax revenue, are recorded when the underlying sales occur.

*Entitlements and shared revenues* (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

*Other receipts* become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

**Expenditures/Expenses**

Salaries are recorded as earned. Unpaid salaries for nine-month employees who are paid over twelve months are accrued at June 30<sup>th</sup>. Substantially all other expenditures are recognized when the related fund liability has been incurred.

*Other Financing Sources (Uses)* - Transfers between funds that are not expected to be repaid, capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, insurance proceeds, et cetera, are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

The ***Proprietary Fund*** financial statements are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred. With this measurement focus, all assets, liabilities and deferred outflows/inflows of resources associated with the operation of these funds are included on the statement of net position.

*Operating Revenues and Expenses* - Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations and include premium revenue from other funds and claims or other insurance expenses. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**CALCASIEU PARISH SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

B. **Measurement Focus, Basis of Accounting and Basis of Presentation** (continued)

**Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

C. **Assets, Liabilities, Deferred Outflows/Inflows and Equity**

**Cash and Cash Equivalents**

Cash includes amount in demand deposits, interest bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

**Deposits and Investments**

Cash balances of all funds are combined and invested. Interest earned on these investments is distributed to the individual funds on the basis of invested balances of the participating funds during the year. All highly liquid debt instruments with an original maturity of three months or less from date of purchase are considered cash equivalents. Amortization of premiums and discounts are recognized as incomes using the level yield method.

The Board has reported their investments, with a remaining maturity at time of purchase of one year or less, at amortized cost which approximates fair value. Investments with maturity at time of purchase of greater than one year are presented at fair value at June 30, 2023. Fair value was determined as described in Note 3B.

The School Board participates in the Louisiana Asset Management Pool, Inc. (LAMP). The investments in LAMP are stated at fair value. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the value of the pool shares.

**Due from Other Governments**

Amounts due from other governments consist primarily of receivables for reimbursement of expenditures under various state and federal programs and grants. All amounts are expected to be collected within the next twelve months.

**CALCASIEU PARISH SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

C. Assets, Liabilities, Deferred Outflows/Inflows and Equity (continued)

Inventories and Prepaid Items

Inventories are valued at cost using the first-in, first-out method of accounting. Inventories in the General Fund consist of expendable supplies and maintenance materials held for consumption.

Inventories are recorded as expenses when consumed rather than when purchased. Inventories of the Food Service Special Revenue Fund consist of purchased and donated commodities, lunchroom materials, and supplies. Such inventories are valued at cost with the exception of donated commodities that are valued at fair market value at the time of donation. Expenditures/expenses are recorded as the inventories are consumed.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Interfund Receivables and Interfund Payables

Outstanding balances at year-end from the lending of resources to another fund are classified as interfund receivables and the outstanding balances at year-end from the borrowing of resources from another fund are classified as interfund payables. The interfund activities between governmental funds have been eliminated in the Governmental Activities' Statement of Net Position.

Capital Assets

Capital Assets are recorded at historical cost or estimated historical cost and depreciated over their estimated useful life (excluding salvage value) which is based on past experience. Land and construction in progress are not depreciated. The capitalization threshold is \$5,000 except for intangibles which has a capitalization threshold of \$100,000. Donated capital assets, donated works of art and similar items, are recorded at acquisition value rather than fair value. Straight-line depreciation is used based on the following estimated useful lives:

Buildings	20-45 years
Improvements	10-25 years
Furniture and equipment	5-15 years
Vehicles	5-8 years

Right of use leased assets are capitalized based on requirements contained in GASB Codification section L-20 and are amortized over the life of the associated contract.

Capital assets are reviewed to evaluate prominent events or changes in circumstances to determine whether impairment of capital assets has occurred. The School Board follows the guidance in GASB 42, as applicable, to record the effects of capital asset impairments.

**CALCASIEU PARISH SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

C. Assets, Liabilities, Deferred Outflows/Inflows and Equity (continued)

Leases

The School Board records noncancellable lease agreements, as applicable, in accordance with GASB Codification Section L-20, *Leases*, and recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the financial statements for those lease contracts with an initial individual value that is material to the financial statements and whose terms call for a lease period greater than one year. The lease liability is measured at the commencement of the lease at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life. Key estimates and judgments related to leases include (1) the discount rate used to present value the expected lease payment, (2) lease term, and (3) lease payments.

- The School Board uses the interest rate charged by the lessor as the discount rate, if provided. When the interest rate charged by the lessor is not provided, the School Board uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease terms include the noncancellable period of the lease and optional renewal periods. Lease payments included in the measurement of the lease liability are composed of payments through the noncancellable term of the lease and renewal periods that management considers reasonably certain to be exercised.

The School Board monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

If applicable, lease assets are reported with capital assets and lease liabilities are reported with long-term debt on the statement of net position. The School Board does not enter into lessor type leases to recognize in the financial statements.

Compensated Absences

- a. *Vacation (Annual Leave)* - The majority of the Board's employees, teachers (9 month employees), earn no vacation. Eligible employees annually earn two to four weeks of annual leave based on length of service. Unused annual leave on an employee's eligibility anniversary date may be accumulated to a maximum of thirty (30) total days. Upon termination or retirement, an employee is entitled to receive payment for any unused earned annual leave at their current rate of pay.
- b. *Sick Leave* - Nine-month employees earn ten sick leave days two of which can be used for personal business. Other employees earn twelve sick leave days yearly. These days may be accumulated from one year to the next. On retirement, an employee receives payment for a maximum of 25 accumulated days and the balance is credited towards retirement per Louisiana Revised Statute 17:425.

**CALCASIEU PARISH SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

C. Assets, Liabilities, Deferred Outflows/Inflows and Equity (continued)

- c. *Sabbatical Leave* - Any employee with a teaching certificate is entitled to one semester of sabbatical leave after three years of service or two semesters after six years of service. No more than two semesters of sabbatical leave may be accumulated. Leave may be taken for medical purposes or professional and cultural improvement.

The compensated absences liability includes a provision for salary related payments in accordance with the provisions of GASB Code Sec. C60.108. Accrued compensated absences and related benefits recorded in the government-wide financial statements amounted to \$14,219,400 at June 30, 2023.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The School Board has three types of items that qualify for reporting in this category. It has deferred charges on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The \$1,941,511 balance of deferred outflows of resources related to bond refunding will be recognized as interest expense over the remaining life of the bonds. The School Board also has deferred outflows of resources related to pension contributions of \$57,371,340 and deferred outflows of resources related to the net pension liability of \$56,179,939. See Note 16 for additional information on deferred outflows of resources related to defined benefit pension plans. The School Board also has deferred outflows of resources related to total other post-employment benefit liability in the amount of \$75,874,186. See Note 14 for additional information on deferred outflows of resources related to the total post-employment benefit liability.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenues) until that time. The School Board has two items that qualify for reporting in this category. It has deferred inflows of resources related to the net pension liability in the amount of \$27,675,449. See Note 16 for additional information on deferred inflows of resources related to defined benefit pension plans. The School Board also has deferred inflows of resources related to total other post-employment benefit liability in the amount of \$27,226,373. See Note 14 for additional information on deferred inflows of resources related to the total post-employment benefit liability. In addition, the School Board has deferred inflows of resources related to unavailable grant revenue reported in the governmental funds of \$17,023,959; however, this amount is recognized in the government wide statements and not reported in the Statement of Net Position.

Unearned Revenues

The School Board reports unearned revenues liability associated with cash advances on grants where eligible expenditures have not yet been met.

**CALCASIEU PARISH SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

C. Assets, Liabilities, Deferred Outflows/Inflows and Equity (continued)

Equity Classifications

Government-wide Financial Statements:

Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced generally by the outstanding balances of any bonds, mortgages, notes, deferred charged on refunding, or other borrowings less any unspent debt proceeds that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position - Consists of net position with constraints placed on the use whether by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations (3) non-expendable permanent funds. Net position restricted by enabling legislation are identified in the Statement of Net Position.
- c. Unrestricted net position - The amount of net position that does not meet the definition of "restricted" or "net investment in capital assets."

When both restricted and unrestricted resources are available for use, it is the Board's policy to use restricted resources first, then unrestricted resources as needed.

Fund Financial Statements:

Accounting standards require the fund balance amounts to be reported within the fund balance categories as follows:

- a. Non-spendable: Fund balance that is not in spendable form or legally or contractually required to be maintained intact, such as permanent fund. This category includes items that are not easily converted to cash such as inventories and prepaid items.
- b. Restricted: Fund balance that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.
- c. Committed: Fund balance that can only be used for specific purposes determined by the School Board's highest level of decision-making authority. The Board is the highest level of decision-making authority for the School Board that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Committed amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action it employed to previously commit the funds.
- d. Assigned: Fund balance that is constrained by the School Board's intent to be used for specific purposes but are neither restricted nor committed. The School Board's policy does not address assignment of fund balance.
- e. Unassigned: Fund balance that is the residual classification for the general fund. A negative unassigned fund balance may be reported if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

**CALCASIEU PARISH SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

C. Assets, Liabilities, Deferred Outflows/Inflows and Equity (continued)

Equity Classifications (continued)

Fund Financial Statements: (continued)

- f. Minimum fund balance: The School Board has a policy to maintain a minimum unassigned fund balance in the general fund of equal to the greater of nine percent of the budgeted revenue or \$30 million.

Restricted amounts are considered to have been spent first when an expenditure is incurred for purposes for which both restricted and unrestricted fund balances are available. The School Board reduces committed amounts, followed by assigned amounts and then unassigned amounts when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

D. Revenues, Expenditures, and Expenses

Sales and Ad Valorem Taxes

Ad valorem taxes consist of those dedicated and pledged to various general obligation bonds of taxing districts within School System and three separate taxes for system-wide operations. The constitutional tax, levied at 5.13 mills has no expiration. Two 10-year renewable taxes levied at 8.76 mills and 3.34 mills were renewed in 2012 and 2014, respectively. Furthermore, the 8.76 mills tax levy, expiring in 2022, was renewed in an election held on December 11, 2022 for 9.52 mills for 10 years. All property taxes are collected by the Calcasieu Parish Sheriff and remitted to the Board on a monthly basis. Assessed values are established by the Parish Assessor's Office each year based generally on 10% of the assumed market value of residential property and commercial land, on 15% of assumed market value of commercial buildings and personal property, and 25% of public utilities. The tax rolls must be submitted to the State Tax Commission for approval.

Ad valorem taxes were levied by the School Board on August 05, 2020. Taxes are due and payable by December 31<sup>st</sup>, the date on which an enforceable lien attaches on the property. As of January 1<sup>st</sup>, taxes become delinquent, and interest and penalty accrue. Historically, virtually all ad valorem taxes receivable were collected since they are secured by property.

The School Board levies a total of 2.5 cents of parish-wide sales and use taxes originally from several different referendums. These taxes support various aspects operations of the School Board and are accounted for within the general fund. Included in the 2.5 cents are two half-cent taxes restricted for salary and benefits for teachers and other employees.

The School Board also accounts for another one and one-half cent sales tax dedicated for improvements in Sales Tax District Number 3 (Bonding District 27). Revenue is recorded in the Moss-Bluff non-major capital projects fund. The sales tax expired in September 2020, and the voters of the District did not renew the tax in the election held on November 16, 2019.

**CALCASIEU PARISH SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

D. Revenues, Expenditures, and Expenses (continued)

Expenditures/Expenses

In the government-wide financial statements, expenses are classified by function.

In the fund financial statements, expenditures are also classified by function, but are classified by character as well:

Governmental Funds - By Character:	Current (further classified by function)
	Capital Outlay
	Debt Service

Proprietary Fund - By Operating and Non-operating

In the fund financial statements, governmental funds report expenditures of current financial resources. Proprietary funds report expenses relating to use of economic resources.

Interfund Transfers

Permanent transfers of resources between funds of the reporting entity are classified as interfund transfers. For the purposes of the Statement of Activities, all interfund transfers between individual governmental funds have been eliminated.

E. Pension Plans

The Calcasieu Parish School Board is a participating employer in three defined benefit pension plans (plans) as described in Note 16. For purposes of measuring the Net Pension Liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of each of the plans, and additions to/deductions from each plans' fiduciary net position have been determined on the same basis as they are reported by each of the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments have been reported at fair value within each plan.

**CALCASIEU PARISH SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

F. New Accounting Standards

The School Board adopted Governmental Accounting Standards Board (GASB) Statement No. 96, *Subscription Based Information Technology Arrangements (SBITA)*. Under this Statement, SBITA, as defined, are financings of the right to use an underlying asset. SBITA liabilities are measured at the present value of lease payments over the term of each respective contract. Options to renew the lease are included in the lease term if reasonably certain to be exercised. The right to use asset may also include certain implementation phase costs. The implementation of GASB 96 did not require the School Board to report SBITA assets or liabilities as the balances were not considered material to the financial statements.

**2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

A. Budgets and Budgetary Accounting

Title 17, Section 88 of the Louisiana Revised Statutes, as amended by Act 183 of 1981, requires that the Board adopt no later than September 15, a budget for the general fund and all special revenue funds (except the school activity fund) of expected revenues and probable expenditures for the year, and that copies of the budget be submitted to the State Superintendent of Public Education for review and approval. A public hearing is advertised and conducted to obtain public input before the budget is adopted or revised. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The effect of budget amendments during the year for the general fund was to increase resources (revenues, financing, and other sources) by \$27.88 million and increase appropriations (expenditures and other sources) by \$26.74 million.

Annual budgets are adopted under the modified accrual basis of accounting, a basis consistent with accounting principles generally accepted in the United States of America (GAAP) for the general fund and special revenue funds. The legal level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is the function level within each fund.

Appropriations in all budgeted funds lapse at the end of the fiscal year even if they have related encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods or services (i.e., purchase orders, contract, and commitments). Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning, and control. While all appropriations and encumbrances lapse at year end, valid outstanding encumbrances (those for which performance under the executory contract is expected in the next year) are re-appropriated and become part of the subsequent year' budget pursuant to state regulations.

**CALCASIEU PARISH SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

**3. DEPOSITS AND INVESTMENTS**

A. Cash Deposits with Financial Institutions

Custodial Credit Risk – Deposits: At year-end, the School Board's carrying amount of deposits was \$107,258,808. These deposits are reported as follows: Statement A – cash and cash equivalents, \$105,470,004; and Statement J – cash and cash equivalents, \$1,788,804. In the case of deposits, this is the risk that in the event of a bank failure, the government's deposits may not be returned to it. To mitigate this risk, state law requires deposits to be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent financial institution. As of June 30, 2023, the School Board had a bank balance of \$110,482,113, of which \$2,795,874 was covered by federal depository insurance. The remaining balance was protected against custodial credit risk by collateral held by the pledging bank's trust department or agent in the School Board's name.

The School Board's policy addresses custodial risk by requiring funds on deposit to be collateralized by pledged "approved securities" as specified by State statute to adequately protect the funds of the School Board.

Securities that may be pledged as collateral consist of obligations of the U.S. Government and its agencies, obligations of the State of Louisiana and its municipalities and school districts or irrevocable standby letter of credit.

B. Investments

State statutes authorize the Board to invest in Louisiana Asset Management Pool (LAMP), U.S. Treasury notes and bonds, U.S. agency securities and other governmental debt obligations with limited exceptions as noted in LA-R.S. 33.2955. Investments in time certificates of deposit can be placed with state banks, national banks or federal credit unions as permitted in state statute.

As of June 30, 2023, the School Board had its assets in money market instruments, certificates of deposits, U.S. Treasury notes, U.S. agency securities and municipal bonds held in custody by financial institutions. The below schedule identifies the investments by type:

<u>Type of Debt Investment</u>	<u>Fair Value</u>	<u>Maturing in Less Than 1 Year</u>	<u>Maturing in 1 to 5 Years</u>	<u>Maturing in 6 to 10 Years</u>	<u>Credit Rating (Moody's)</u>
<b>Investments at fair value</b>					
U.S. treasury notes	\$ 20,653,382	\$ 4,685,021	\$ 15,968,361	\$ -	Not required
U.S. agency securities	31,043,149	10,858,682	20,184,467	-	Aaa
Municipal bonds	7,488,497	2,788,250	4,630,065	70,182	AA3
Subtotal	<u>59,185,028</u>	<u>18,331,953</u>	<u>40,782,893</u>	<u>70,182</u>	
<b>Investments measured at cost</b>					
Certificates of deposit	<u>123,805</u>	<u>123,805</u>	<u>-</u>	<u>-</u>	
<b>Investments measured at the net asset value (NAV)</b>					
External investment pool	95,189,011	95,189,011	-	-	
Total investments	<u>\$ 154,497,844</u>	<u>\$ 113,644,769</u>	<u>\$ 40,782,893</u>	<u>\$ 70,182</u>	

**CALCASIEU PARISH SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

3. **DEPOSITS AND INVESTMENTS** (continued)

B. **Investments** (continued)

The School Board categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The School Board has the following recurring fair value measurements as of June 30, 2023:

*Level 2 inputs* – U.S. Treasury securities, government agency securities, and municipal securities totaling \$59,185,028 are valued using a market-based approach comprised of a combination of directly observable quoted prices and a matrix pricing technique that relies on the securities' relationship to other benchmark quoted securities.

**Interest Rate Risk:** The School Board's policy on investments states that safety of principal is the foremost objective, followed by liquidity and yield. Each investment transaction shall seek to first ensure that capital losses are avoided no matter the sources. The par-weighted maturity of the portfolio shall be no longer than thirty-six months and the maximum maturity of any security in the portfolio shall be no longer than five years. At June 30, 2023, the weighted average for investments was .7 years which is less than the thirty-six month allowed by their investment policy.

**Credit Rate Risk:** The School Board has investments in an external investment pool (\$95,189,011) that is rated AAAM by Standard & Poor's. Its policy states that investment decisions should not incur unreasonable risks in order to obtain current investment income and requires the overall quality rating to be no lower than AAA as measured by Standard & Poor's or the equivalent rating (Aaa) by Moody's Investor Service.

**Concentration of Credit Risk:** The School Board's investment portfolio had concentration of credit risk on June 30, 2023, due to the holdings of securities issued by the following U.S. Agencies that are both permitted by Statute and by the School Board Investment Policy. The School Board's investment portfolio consisted of 3% of securities issued by the Federal Home Loan Mortgage Corporation, 9% of securities issued by Federal Home Loan Bank, 3% of securities issued by the Federal Farm Credit Bank, and 13% of notes issued by the U.S. Treasury, and 5% of securities issued by the Federal National Mortgage Association. The School Board's policy does not address concentration risk.

**Custodial Credit Risk-Investments:** For an investment, this is the risk that, in the event of the failure of the counter party, the School Board will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The School Board's policy addresses custodial credit risk for investments by requiring that they must be held by national banks, state-chartered banks or a national or state trust company in the name of the School Board. In addition, a list will be maintained of approved security broker/dealers. Those broker/dealers must have a minimum capital requirement of \$10 million and have been in business for at least five years. These may include primary dealers or regional dealers that qualify under the Securities and Exchange Commission Rule 15C3-1a.

**CALCASIEU PARISH SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

3. **DEPOSITS AND INVESTMENTS** (continued)

B. **Investments** (continued)

The \$95,189,011 in external investment pool is invested in LAMP. LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA-R.S. 33.2955.

LAMP is a governmental investment pool that reports at fair value. The following facts are relevant for investment pools:

- **Credit risk**: LAMP is rated AAAM by Standard & Poor's.
- **Custodial credit risk**: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.
- **Concentration of credit risk**: Pooled investments are excluded from the 5 percent disclosure requirement.
- **Interest rate risk**: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating/variable rate investments. The WAM for LAMP's total investments is 33 days as of June 30, 2022.
- **Foreign currency risk**: Not applicable.

The investments in LAMP are stated at fair value. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and board of directors. LAMP is not registered with the SEC as an investment company.

An annual audit of LAMP is conducted by an independent certified public accountant. The Legislative Auditor of the State of Louisiana has full access to the records of LAMP.

LAMP issues financial reports which can be obtained by writing: LAMP, Inc., 228 St. Charles Avenue, Suite 1123, New Orleans, LA 70130.

**CALCASIEU PARISH SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

**4. FUND BALANCE CLASSIFICATION DETAILS (FFS LEVEL ONLY)**

The following are details of the fund balance classifications:

	General	Westlake / Maplewood	Disaster Recovery	Nonmajor Governmental	Total
Non Spendable:					
Inventory and prepaid items	\$ 1,615,153	\$ -	\$ -	\$ 574,001	\$ 2,189,154
Teacher scholarships	-	-	-	100,000	100,000
Restricted for:					
Debt service	-	-	-	12,475,290	12,475,290
Disaster recovery	-	-	7,921,489	-	7,921,489
Capital projects	-	31,859,812	-	26,164,963	58,024,775
Sales tax salary enhancements #1	17,211,529	-	-	-	17,211,529
Sales tax salary enhancements #2	42,174,081	-	-	-	42,174,081
Teacher scholarships	-	-	-	11,466	11,466
School food service	-	-	-	13,334,933	13,334,933
School and student activities	-	-	-	11,966,798	11,966,798
Grant and donor restricted	5,906,282	-	-	261,529	6,167,811
Committed for:					
Insurance	1,000,000	-	-	-	1,000,000
Hurricane repairs	-	-	-	2,604,503	2,604,503
Assigned:					
E rate	316,000	-	-	-	316,000
Unassigned	36,949,410	-	-	(4,253,569)	32,695,841
Total	<u>\$ 105,172,455</u>	<u>\$ 31,859,812</u>	<u>\$ 7,921,489</u>	<u>\$ 63,239,914</u>	<u>\$ 208,193,670</u>

The deficit unassigned of \$4,253,569 reported in the Nonmajor Governmental funds resulted from 2017 All Districts Capital Projects Fund was due to transferring funds for projects being completed in the Riverboat Fund. This deficit is expected to be funded with general or other governmental funds transfers in 2024.

**5. ENCUMBRANCES (FFS LEVEL ONLY)**

Encumbrances are not liabilities and, therefore, are not recorded as expenditures until receipt of material or service. For budgetary purposes, appropriation lapse at fiscal year-end and outstanding encumbrances are carried forward to the next year. At June 30, 2023, the School Board had entered into purchase orders and commitments as follows:

	General Fund	Westlake / Maplewood	Disaster Recovery	Nonmajor Governmental	Total
Construction	\$ -	\$ 10,207,798	\$ 119,065	\$ 2,753,134	\$ 13,079,997
Materials & Supplies	1,298,062	2,300,754	32,251,487	8,679,636	44,529,939
	<u>\$ 1,298,062</u>	<u>\$ 12,508,552</u>	<u>\$ 32,370,552</u>	<u>\$ 11,432,770</u>	<u>\$ 57,609,936</u>

**CALCASIEU PARISH SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

**6. RECEIVABLES**

Receivables as of June 30, 2023, for the governmental activities (displayed according to funds) are as follows:

	<u>General Fund</u>	<u>Westlake / Maplewood</u>	<u>Disaster Recovery</u>	<u>Nonmajor Governmental</u>	<u>Internal Service</u>	<u>Total</u>
Local Revenue:						
Property Taxes	\$ 85,620	\$ -	\$ -	45,766	\$ -	\$ 131,386
Sales Tax	14,866,908	-	-	3,460	-	14,870,368
Other	547,516	-	-	318,032	1,012,957	1,878,505
State Grants	3,146,183	-	-	476	-	3,146,659
Federal Grants	15,148	-	47,466,552	14,452,092	-	61,933,792
Total	<u>\$ 18,661,375</u>	<u>\$ -</u>	<u>\$ 47,466,552</u>	<u>\$ 14,819,826</u>	<u>\$ 1,012,957</u>	<u>\$ 81,960,710</u>

No allowance for doubtful accounts has been established as the Board expects to collect the full balance.

**7. CAPITAL ASSETS**

Changes in capital assets during fiscal year ended June 30, 2023, are as follows:

	<u>Balance Beginning</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance Ending</u>
Governmental Activities				
<b>Non-Depreciable Capital Assets:</b>				
Land	\$ 9,817,151	\$ -	\$ -	\$ 9,817,151
Construction in Progress	172,352,093	65,677,357	116,812,848	121,216,602
<b>Total Nondepreciable Capital Assets</b>	<u>182,169,244</u>	<u>65,677,357</u>	<u>116,812,848</u>	<u>131,033,753</u>
<b>Depreciable Capital Assets:</b>				
Buildings & Improvements	574,049,154	116,812,848	-	690,862,002
Machinery & Equipment	46,663,357	9,485,064	9,918,889	46,229,532
<b>Total Depreciable Capital Assets</b>	<u>620,712,511</u>	<u>126,297,912</u>	<u>9,918,889</u>	<u>737,091,534</u>
Less Accumulated Depreciation:				
Buildings & Improvements	396,981,813	16,496,991	-	413,478,804
Machinery & Equipment	35,228,160	2,793,671	9,306,629	28,715,202
Total Accumulated Depreciation	<u>432,209,973</u>	<u>19,290,662</u>	<u>9,306,629</u>	<u>442,194,006</u>
<b>Depreciable Capital Assets, Net</b>	<u>188,502,538</u>	<u>107,007,250</u>	<u>612,260</u>	<u>294,897,528</u>
<b>Lease Right of Use Assets:</b>				
Buildings & Improvements	2,602,995	-	2,602,995	-
<b>Total Lease Right of Use Assets</b>	<u>2,602,995</u>	<u>-</u>	<u>2,602,995</u>	<u>-</u>
Less Accumulated Amortization:				
Buildings & Improvements	1,242,043	1,360,952	2,602,995	-
Total Accumulated Amortization	<u>1,242,043</u>	<u>1,360,952</u>	<u>2,602,995</u>	<u>-</u>
<b>Total Lease Right of Use Assets, Net</b>	<u>1,360,952</u>	<u>(1,360,952)</u>	<u>-</u>	<u>-</u>
<b>Capital Assets, Net</b>	<u>\$ 372,032,734</u>	<u>\$ 171,323,655</u>	<u>\$ 117,425,108</u>	<u>\$ 425,931,281</u>

**CALCASIEU PARISH SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

**7. CAPITAL ASSETS** (continued)

Depreciation and amortization expense was charged to governmental activities as follows:

Regular Instruction	\$ 167,399
Special Education	50,869
Vocational Education	122,977
Other Instructional	73,651
Special Programs	26,908
Student Services	20,133
Instructional Staff	16,893
General Administration	11,056
School Administration	2,907
Business Services	28,186
Plant Services	18,349,732
Student Transportation Services	1,479,552
Central Services	83,082
Food Services	218,269
Total Depreciation Expense	<u>\$ 20,651,614</u>

The depreciation and amortization expense for buildings and improvements is all allocated to the plant services function.

Construction commitments at June 30, 2023, are composed of the following:

<b><u>Project Location</u></b>	<b><u>Project Authorization</u></b>	<b><u>Expended to June 30, 2023</u></b>	<b><u>Committed</u></b>
Westlake / Maplewood	\$ 15,646,170	\$ 5,438,372	\$ 10,207,798
Disaster Recovery Funds	139,300,520	106,929,968	32,370,552
Non-major Capital Projects Funds	11,601,396	8,848,262	2,753,134
	<u>\$ 166,548,086</u>	<u>\$ 121,216,602</u>	<u>\$ 45,331,484</u>

**8. ACCOUNTS, SALARIES, AND OTHER PAYABLES**

The payables at June 30, 2023, are as follows (displayed according to funds):

	<u>General</u>	<u>Westlake / Maplewood</u>	<u>Disaster Recovery</u>	<u>Nonmajor Governmental</u>	<u>Internal Services</u>	<u>Total</u>
Accounts	\$ 1,459,068	\$ 579,991	\$ 25,303,459	\$ 2,646,664	\$ 1,786,853	\$ 31,776,035
Salaries, benefits and withholdings	35,443,215	-	-	-	-	35,443,215
Retainages	32,058	144,775	2,631,947	23,971	-	2,832,751
Total	<u>\$ 36,934,341</u>	<u>\$ 724,766</u>	<u>\$ 27,935,406</u>	<u>\$ 2,670,635</u>	<u>\$ 1,786,853</u>	<u>\$ 70,052,001</u>

**CALCASIEU PARISH SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

**9. LONG-TERM DEBT**

Changes in general long-term debt for the year ended June 30, 2023, are as follows:

	Balance June 30, 2022	Additions	Deletions	Balance June 30, 2023	Amounts Due Within One Year
<u>Governmental activities:</u>					
General obligation bonds	\$ 159,631,000	\$ -	\$ 15,870,000	\$ 143,761,000	\$ 13,936,000
Excess revenue bonds	8,685,000	-	1,625,000	7,060,000	1,705,000
Bonds from direct placement					
Excess revenue bonds	149,445,000	-	8,715,000	140,730,000	8,845,000
Lease liability	1,366,523	-	1,366,523	-	-
Premium	13,530,744	-	1,657,526	11,873,218	1,475,560
Total bonds payable	<u>332,658,267</u>	<u>-</u>	<u>29,234,049</u>	<u>303,424,218</u>	<u>25,961,560</u>
Accrued Compensated Absences	14,266,433	2,203,757	2,250,790	14,219,400	2,250,790 *
Accrued Workers' Compensated Liability - Pre 1986	99,244	-	4,786	94,458	- *
Accrued Workers' Compensated Liability - Post 1986	1,415,905	1,195,035	853,441	1,757,499	1,757,499 **
Employee Health/Life Liability	5,000,000	54,636,324	54,636,324	5,000,000	5,000,000 **
Other Claims and Judgments	1,593,531	862,009	1,251,015	1,204,525	-
Total Long-Term Debt	<u>\$ 355,033,380</u>	<u>\$ 58,897,125</u>	<u>\$ 88,230,405</u>	<u>\$ 325,700,100</u>	<u>\$ 34,969,849</u>

\*Annual payment requirements for the Accrued Compensated Absences and the Accrued Workers' Compensation Liability are dependent on yearly occurrences not conducive to simple amortization. The majority of all payments made in these categories will be funded by the School Board's General Fund and will be appropriated in the year of payment as necessary. However, the accrued workers' compensation liability - post 1986, employee health/life liability and OPEB liability are paid using the internal service funds. Amounts listed are estimates based on prior experience.

\*\*Because of the nature of the claims that comprise the Accrued Workers' Compensated Liability - Post 1986 and the Employee Health/Life Liability and the School Board's policies for handling these claims, the School Board expects the claims will be paid within the next fiscal year therefore, all of the liabilities are considered due within one year.

The School Board issues general obligation bonds, sales tax revenue bonds, and excess revenue certificates to provide funds for the acquisition of land for schools, to build new facilities and to improve capital assets. General obligation bonds and sales tax revenue bonds are paid by the appropriate debt service fund from funds provided by an ad valorem tax or sales tax, respectively. The excess revenue certificates are paid from excess revenues of the General Fund and the Riverboat Fund.

**CALCASIEU PARISH SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

**9. LONG-TERM DEBT** (continued)

Bonds outstanding at June 30, 2023, are as follows on the next page:

<u>Date of Issuance</u>	<u>School Dist. No.</u>	<u>Type of Debt</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Amount of Issue</u>	<u>Outstanding as of June 30, 2023</u>	<u>Annual Principal Installment Due for Year End June 30, 2023</u>
5/15/2013	21	G.O. <sup>1</sup>	5/1/2030	1.0-3.125	\$ 3,540,000	\$ 1,825,000	\$ 235,000
4/22/2022	21	G.O. <sup>1</sup>	7/15/2028	3.00-4.00	2,800,000	2,865,000	425,000
6/17/2011	23	G.O. <sup>1</sup>	2/15/2028	3.7	13,510,000	5,325,000	990,000
2/19/2020	23	G.O. <sup>1</sup>	2/15/2029	2.095-2.840	4,330,000	4,130,000	635,000
1/27/2021	23	G.O. <sup>1</sup>	5/1/2030	2.0 - 3.0	6,310,000	4,625,000	595,000
9/12/2019	23	G.O. <sup>1</sup>	9/1/2039	3.0 - 5.0	42,000,000	37,750,000	1,530,000
1/21/2021	24	G.O. <sup>1</sup>	8/15/2032	2.0 - 3.0	3,570,000	3,135,000	240,000
5/19/2016	25	G.O. <sup>1</sup>	7/15/2033	1.50-4.00	9,315,000	8,465,000	670,000
12/10/2015	26	G.O. <sup>1</sup>	2/15/2026	2.15	2,647,000	846,000	276,000
10/26/2016	26	G.O. <sup>1</sup>	7/15/2033	2.00-4.00	6,770,000	6,270,000	460,000
9/1/2011	28	G.O. <sup>1</sup>	8/15/2027	1.00-4.0	2,850,000	1,120,000	205,000
5/15/2013	30	G.O. <sup>1</sup>	11/1/2029	0.40-5.00	10,445,000	5,785,000	715,000
7/15/2013	30	G.O. <sup>1</sup>	7/15/2023	2.00-4.00	4,600,000	200,000	200,000
8/16/2016	30	G.O. <sup>1</sup>	7/15/2033	3.00-4.00	2,965,000	2,965,000	-
8/16/2016	30	G.O. <sup>1</sup>	2/15/2034	3.00-4.00	5,575,000	5,200,000	385,000
11/26/2019	30	G.O. <sup>1</sup>	2/15/2028	3.00-4.50	10,250,000	4,750,000	855,000
11/26/2019	30	G.O. <sup>1</sup>	2/15/2028	2.21-3.00	4,410,000	4,100,000	635,000
7/17/2019	31	G.O. <sup>1</sup>	3/1/2039	3.0 - 5.0	27,915,000	24,290,000	1,055,000
4/19/2018	31	G.O. <sup>1</sup>	3/1/2038	2.00-5.00	18,085,000	15,295,000	705,000
10/26/2016	33	G.O. <sup>1</sup>	1/15/2024	1.00-3.00	3,555,000	745,000	745,000
12/17/2019	33	G.O. <sup>1</sup>	2/15/2025	2.5-3.00	3,290,000	1,365,000	670,000
10/26/2016	34	G.O. <sup>1</sup>	1/15/2024	1.00-3.00	3,555,000	745,000	745,000
10/25/2017	34	G.O. <sup>1</sup>	1/1/2025	2.00-4.00	3,840,000	1,965,000	965,000
2/2/2021	ALL	R <sup>3</sup>	2/1/2026	1.85	35,000,000	35,000,000	-
3/25/2021	ALL	R <sup>3</sup>	4/1/2031	1.97	40,000,000	32,625,000	3,805,000
4/25/2019	ALL	R <sup>3</sup>	4/1/2029	2.82	4,250,000	2,685,000	415,000
2/13/2020	ALL	R <sup>2</sup>	2/1/2027	2.095 - 2.648	7,440,000	7,060,000	1,705,000
7/29/2021	ALL	R <sup>3</sup>	8/1/2031	1.27	25,000,000	22,640,000	2,390,000
10/19/2021	ALL	R <sup>3</sup>	10/1/2031	1.57	25,000,000	25,000,000	-
4/26/2022	ALL	R <sup>3</sup>	4/1/2032	3.06	25,000,000	22,780,000	2,235,000
						<u>\$ 291,551,000</u>	<u>\$ 24,486,000</u>

G.O. = General obligation bond

S/T = Sales tax revenue bond

R = Excess revenue certificate

**CALCASIEU PARISH SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

**9. LONG-TERM DEBT** (continued)

<sup>1</sup>These bonds were offered for public sale that are subject to the following events of default, termination events, and acceleration clauses:

- *Events of default with finance-related consequences* – These bonds would be in default for failure of payment of principal and interest when due. The School Board has the authority to assess and collect property taxes that will be used to repay this debt.
- *Termination events with finance related consequences* – Events that will result in finance related consequences include bonds being callable early and insufficient taxes levied and collected to meet debt service requirements on all bonds outstanding.
- *Subjective acceleration clauses* – The School Board may refund early with refunding certificates or bonds, and the School Board may defease bonds.

<sup>2</sup>These bonds were offered for public sale that are subject to the following events of default, termination events, and acceleration clauses:

- *Events of default with finance-related consequences* – These bonds would be in default for failure of payment of principal and interest when due, non-performance of observance of covenants, agreements, or conditions in Certificate Resolution or supplemental resolution continuing for more than 30 days after written notice of non-performance or observance, and filing petition or seeking relief under Federal or State bankruptcy law.
- *Termination events with finance related consequences* – Events that will result in finance related consequences include bonds being callable early. The School Board is obligated to annually budget a sufficient amount to pay principal and interest to meet annual debt service requirements.
- *Subjective acceleration clauses* – The School Board may refund early with refunding certificates or bonds, and the School Board may defease bonds.

<sup>3</sup>This bond is a direct placement bond that is subject to the following events of default, termination events, and acceleration clauses:

- *Events of default with finance-related consequences* – These bonds would be in default for failure of payment of principal and interest when due, non-performance of observance of covenants, agreements, or conditions in Certificate Resolution or supplemental resolution continuing for more than 30 days after written notice of non-performance or observance, and filing petition or seeking relief under Federal or State bankruptcy law.
- *Termination events with finance related consequences* – Events that will result in finance related consequences include bonds being callable early. The School Board is obligated to annually budget a sufficient amount to pay principal and interest to meet annual debt service requirements.
- *Subjective acceleration clauses* – The School Board may refund early with refunding certificates or bonds, and the School Board may defease bonds.

**CALCASIEU PARISH SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

**9. LONG-TERM DEBT** (continued)

The debt service requirements for the School Board bonds are as follows:

Year Ending June 30	Bond Principal	Bond Interest	Bond Principal from Direct Borrowings	Bond Interest from Direct Borrowings	Total
2024	\$ 15,641,000	\$ 5,640,743	\$ 8,845,000	\$ 2,727,849	\$ 32,854,592
2025	14,717,000	5,095,862	11,990,000	2,519,057	34,321,919
2026	13,538,000	4,573,390	47,225,000	2,282,250	67,618,640
2027	13,485,000	4,104,359	12,475,000	1,392,885	31,457,244
2028	12,795,000	3,613,788	12,720,000	1,145,568	30,274,356
2029-2033	41,835,000	12,292,393	47,475,000	2,042,535	103,644,928
2034-2038	30,875,000	5,075,600	-	-	35,950,600
2039-2040	7,935,000	319,700	-	-	8,254,700
<b>TOTALS</b>	<b>\$ 150,821,000</b>	<b>\$ 40,715,835</b>	<b>\$ 140,730,000</b>	<b>\$ 12,110,144</b>	<b>\$ 344,376,979</b>

At June 30, 2023, \$12,475,290 has been accumulated in various Debt Service Funds to serve as reserves for respective debt issuances previously listed.

The Board is legally restricted from incurring general obligation long-term debt in excess of thirty-five percent of the assessed value of taxable property. At June 30, 2023, the statutory limit was \$1,963,292,335 and the remaining debt margin was \$1,831,994,173.

**10. DEFEASANCE OF DEBT**

In previous years, the School Board defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the School Board's financial statements. At June 30, 2023, there are no bonds outstanding are considered defeased.

**11. INTERFUND RECEIVABLES AND PAYABLES**

The composition of interfund balances at June 30, 2023, is as follows:

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
General Fund	\$ 12,692,161	\$ 477,079
Disaster recovery	-	38,106
Nonmajor Governmental	3,616,189	15,801,120
Internal Service Fund	7,955	-
	<u>\$ 16,316,305</u>	<u>\$ 16,316,305</u>

The outstanding balance between funds result mainly for the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

**CALCASIEU PARISH SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

**12. INTERFUND TRANSFERS**

The interfund transfers for the year ended June 30, 2023, are as follows:

	<b><u>Transfer In</u></b>	<b><u>Transfer Out</u></b>
General Fund	\$ 4,794,980	\$ 2,491,881
Nonmajor Governmental	2,394,314	4,697,413
Total	<b><u>\$ 7,189,294</u></b>	<b><u>\$ 7,189,294</u></b>

Transfers from the General Fund to the Nonmajor Governmental Funds were to supplement the Food Service Fund and to assist in debt service payments. Nonmajor Governmental Fund transfers to the General Fund were for indirect costs. Nonmajor Governmental Funds transfers to other Nonmajor Governmental Funds were mainly from capital projects to debt service.

**13. RISK MANAGEMENT**

The School Board maintains health insurance and workers' compensation insurance programs that have self-insured components. Two funds, the Health/Life Insurance Fund and Workers' Compensation Fund (Internal Service Funds) are used to account for premium collections and payments in the form of benefits payments, premium costs, and administrative costs. The Health/Life Insurance Plan year operates from May 1 to April 30 of each year, a cycle different than the fiscal year of the School Board. Within the 2022-2023 year, the Calcasieu Parish School Board was responsible for up to \$61,420,745 of actual claims cost plus premium costs and any local administrative costs required to pay claims. On May 1, 2004, claims payment and coinsurance responsibilities were converted to Blue Cross/Blue Shield of Louisiana with a traditional PPO oriented plan.

**CALCASIEU PARISH SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

**13. RISK MANAGEMENT** (continued)

For the health insurance programs, actual claims plus premium and administration costs exceeded premiums collected plus interest earnings by the amount of \$(2,656,643), or a net loss. Together with net position accumulated through the end of June 30, 2023, net position amounted to \$10,082,095 for the Health/Life Insurance Fund.

All full-time employees are eligible to join the program and all retirees have the option to continue coverage upon retirement. The School Board and the insured participant contribute to the fund at varying rates depending on coverage classes. The School Board funds 62% of employee only coverage and 50% of any dependent coverage with the employee responsible for the remainder of the premium. The estimated liability of \$5 million for claims incurred but not reported and reported but not paid is based on historical claims and industry trends. Each employee has the option of carrying life insurance coverage to a maximum \$50,000 with eligibility based on current position. Life insurance coverage is purchased from a commercial carrier and funded by both the employee and the School Board. The Board's premium for the life insurance coverage is under a retrospectively rated policy and the initial premium is adjusted based on actual experience during the period of coverage.

The School Board maintains a partially self-insured worker's compensation program that was established in 1987. The Worker's Compensation Fund provides coverage to a maximum of \$500,000 for each claim. The Board purchases excess insurance coverage for the amount of each claim that exceeds \$500,000. All School Board funds make contributions to the Worker's Compensation Fund based on the total payroll and total claims history of each fund. The net position at June 30, 2023, totaled \$4,615,347 with a net loss in net position of \$(751,207) for 2022 - 2023. Estimated claims payable are reported at \$1,757,499 based on actuarial estimates including claims incurred but not reported.

Based on actuarial estimates, an unfunded liability of \$94,458 is reported in the government-wide financial statements for those claims incurred prior to the establishment of the Worker's Compensation Fund in 1987. These claims will ultimately be paid by the general fund annually as they occur.

Changes in each Fund's claims liability amounts are:

**Employee Health/Life Fund**

	<b><u>Beginning of</u></b>	<b><u>Current Year</u></b>		<b><u>End of</u></b>
	<b><u>Year Liability</u></b>	<b><u>Claims and Changes</u></b>	<b><u>in Estimates</u></b>	<b><u>Year Liability</u></b>
		<b><u>Claims Paid</u></b>		
2021	\$ 5,000,000	\$ 53,299,679	\$ 53,299,679	\$ 5,000,000
2022	5,000,000	54,767,689	54,767,689	5,000,000
2023	5,000,000	54,636,324	54,636,324	5,000,000

**Workers' Compensation**

	<b><u>Beginning of</u></b>	<b><u>Current Year</u></b>		<b><u>End of</u></b>
	<b><u>Year Liability</u></b>	<b><u>Claims and Changes</u></b>	<b><u>in Estimates</u></b>	<b><u>Year Liability</u></b>
		<b><u>Claims Paid</u></b>		
2021	\$ 1,975,623	\$ 534,134	\$ 784,012	\$ 1,725,745
2022	1,725,745	752,215	1,062,055	1,415,905
2023	1,415,905	1,195,035	853,441	1,757,499

**CALCASIEU PARISH SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

**13. RISK MANAGEMENT** (continued)

The Board purchases commercial insurance for risks of direct physical loss or damage including storm surge, earthquake, and flood. Flood deductible is \$100,000 per occurrence except: Excess of Minimum of National Flood Insurance Program (NFIP) deductible for Special Hazard Flood Areas of 100-year flooding whether or not that coverage is purchased from NFIP. The property coverage has an "all other perils" deductible of \$100,000 and a named windstorm deductible of 5% of the scheduled building/contents value per building. All other wind/hail has \$250,000 per occurrence deductible. The property insurance covers losses up to \$40 million. (Earthquake is limited to \$25,000,000.) In addition to the \$40 million, the School Board purchases \$85 million All Other Perils coverage.

Additionally, the following coverages are purchased: general liability, fleet liability, educator's legal liability (which includes employment practices), employee dishonesty, excess worker's compensation, required bonds, violent assailant coverage, terrorism, and boiler & machinery insurance. The fleet, general liability and educators' legal liability policies have limits of \$3.75 million per accident/occurrence/wrongful act, respectively, excess of a \$250,000 per loss retention which is the financial responsibility of the Board. Sexual abuse cover is part of the educators' legal liability coverage (shares the limit) but is limited to \$2 million per wrongful act and \$2 million annual aggregate. The "each act" retention for Sex Abuse is \$350,000. The current policy limits on most commercial coverages have been in effect for multiple years. Settled claims have not exceeded commercial excess coverages in any of the last three years. There have been no significant reductions in insurance coverage from the prior year.

**14. POSTEMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS**

**General Information about the OPEB Plan**

*Plan description* – The School Board provides certain continuing health care and life insurance benefits for its retirees, disabled retirees and their eligible beneficiaries. Current employees become eligible for these benefits if they reach normal retirement age while working for the School Board, participate in the School Board's insurance plan, and retire as members of one of three School Board sponsored retirement systems. These benefits are provided through an Other Post Employment Benefit Plan (the OPEB Plan) categorized as a single-employer defined benefit plan that the School Board administers. The School Board has the authority to establish and/or amend the obligation of the employer, employees and retirees as provided by Louisiana Revised Statute Title 17 Sections 1221 through 1224. The School Board's Employees' Health and Life Internal Service Fund collects premiums that are paid jointly by the retiree and the School Board. The School Board determines the premium rates to fund the program as determined by projected costs, participant numbers, and coverage applied to all participants. The health plan claims benefits are processed by a contracted health insurer. The OPEB Plan benefits are funded on a pay-as-you-go basis and no assets are accumulated in a trust that meets the criteria in paragraph 4 of Governmental Accounting Standards Board (GASB) Statement No. 75.

*Benefits Provided* – Medical post-employment benefits are provided to retired employees and their eligible beneficiaries through the School Boards Self-Insured Healthcare Plan and life insurance benefits are provided to retirees by the School Board covered by a group life policy. Employees do not contribute to their post-employment benefits cost until they become retirees and begin receiving those benefits. The retirees contribute to the cost of retiree healthcare based on a service schedule. For retirees participating in the plan before 2004, the School Board pays 62% for retirees' insurance and 50% for any dependent coverage. Retirees participating after 2004 are subject to the participation schedule regarding the contribution responsibility by the Board as follows:

**CALCASIEU PARISH SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

**14. POSTEMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS** (continued)

**General Information about the OPEB Plan** (continued)

<b>Retirees Contribution</b>	<b>Years of Participation</b>	<b>Employer</b>
	Less than 1 year	0%
	At least 1, less than 10	16%
	At least 10, less than 15	32%
	At least 15, less than 20	47%
	20 years or more	62%
<b>Dependents Contribution</b>	<b>Years of Participation</b>	<b>Employer</b>
	Less than 1 year	0%
	At least 1, less than 10	12%
	At least 10, less than 15	25%
	At least 15, less than 20	38%
	20 years or more	50%

*Employees covered by benefit terms* – The June 30, 2023, total OPEB liability was determined using the July 1, 2021 actuarial valuation that included the following employees and beneficiaries covered by the benefit terms:

Retirees and beneficiaries	2,235
Spouses of current retirees	507
Active participants	3,111
	5,853

**CALCASIEU PARISH SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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**14. POSTEMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS** (continued)

**Total OPEB Liability**

*Actuarial Assumptions and other inputs* – The total OPEB liability as of June 30, 2023, was based on an actuarial valuation dated July 1, 2021, using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial cost method	Entry age normal
Valuation date	July 1, 2021
Measurement date	June 30, 2023
Inflation	2.30%
Salary increases	3%
Discount rate	3.65%, changed from 3.54% for 2022
Discount rate index	Bond Buyer 20-Year General Obligation Index
Mortality rates	<b>Pre-retirement:</b> PUB-2010 General Retirees Amount-Weighted Table with Mortality Improvement Scale MP-2021 on a generational basis with healthy annuitant rates after benefit commencement. <b>Post-retirement:</b> PUB-2010 General Retirees Amount-Weighted Table with Mortality Improvement Scale MP-2021 on a generational basis with healthy annuitant rates after benefit commencement. <b>Disability retirement:</b> PUB-2010 Disabled Retirees Amount-Weighted Table with Mortality Improvement Scale MP-2021 on a generational basis with healthy annuitant rates after benefit commencement.
Ratio for stop loss insurance	No stop loss for recoveries for retirees
Healthcare cost trend rates	The Current Trend rate includes the following: 5.3%/5.1% for non-Medicare/Medicare claims in 2021, gradually decreasing to 3.70%/3.70% for non-Medicare/Medicare claims for non-Medicare/Medicare claims for 2073 and beyond. For pre-65 used 5.70% starting in 2021 gradually decreasing to 3.70% in 2073.
Significant plan changes	There have been no significant changes between the valuation date and fiscal year end.
Experience study	The plan has not had a formal actuarial experience study performed.
Participation	75% of participants enrolled as actives are assumed to continue health coverage upon retirement. All future retirees are assumed to elect basic life insurance at retirement.
Marriage	For actives it is assumed that husbands are three years older than their wives. 25% of active participants making it to retirement are assumed to be married and elect spouse health coverage.

**CALCASIEU PARISH SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

**14. POSTEMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS** (continued)

**Total OPEB Liability** (continued)

<b>Withdrawal rates</b>			<b>Retirement rates</b>		
<b>Age</b>	<b>Males</b>	<b>Females</b>	<b>Age</b>	<b>Males</b>	<b>Females</b>
25	7.0%	7.0%	50	3.0%	3.0%
30	8.0%	8.0%	55	10.3%	10.3%
35	6.0%	6.0%	60	27.7%	27.7%
40	3.0%	3.0%	65	33.0%	33.0%
45	2.0%	2.0%	70	100.0%	100.0%
50	2.0%	2.0%			

**Changes in the Total OPEB Liability**

Balance at June 30, 2022	\$ 690,685,955
Changes for the year:	
Service Cost	21,487,389
Interest	25,000,237
Changes in assumptions	(12,765,587)
Benefit payments	(12,008,365)
Net changes	21,713,674
Balance at June 30, 2023	\$ 712,399,629

The amount of total OPEB liability estimated to be due and payable within one year is \$12,609,000.

*Sensitivity of the total OPEB liability to changes in the discount rate* – The following presents the total liability of the OPEB Plan, calculated using the discount rate of 3.65%, as well as what the OPEB Plan's total liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.65%) or 1 percentage point higher (4.65%) than the current rate:

	<b>1.0% Decrease</b>	<b>Current Discount</b>	<b>1.0% Increase</b>
	<b>2.65%</b>	<b>3.65%</b>	<b>4.65%</b>
Total OPEB liability	\$ 820,811,589	\$ 712,399,629	\$ 589,010,558

**CALCASIEU PARISH SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

**14. POSTEMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS** (continued)

**Changes in the Total OPEB Liability** (continued)

*Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates* – The following presents the total liability of the OPEB Plan, calculated using the current healthcare cost trend rates as well as what the OPEB Plan's total liability would be if it were calculated using trend rates that are 1 percentage point lower or 1 percentage point higher than the current trend rates:

	<b>1.0% Decrease</b>	<b>Current Trend<sup>1</sup></b>	<b>1.0% Increase</b>
Total OPEB liability	\$ 580,143,162	\$ 712,399,629	\$ 833,821,869

<sup>1</sup> The Current Trend rate includes the following: 5.70%/5.30%/5.10% for Pre-65/non-Medicare Advantage Post-65/Medicare Advantage Post-65 claims in 2021 gradually decreasing to an ultimate rate of 3.70% for 2073 and beyond.

**OPEB Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended June 30, 2023, the School Board recognized OPEB expense of \$50,743,643. At June 30, 2023, the School Board reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 5,418,470	\$ (6,816,704)
Changes in assumptions	70,455,716	(20,409,669)
Total	\$ 75,874,186	\$ (27,226,373)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ending	
June 30:	
2024	\$ 12,899,122
2025	18,123,453
2026	10,680,900
2027	9,018,480
2028	(2,074,142)
	\$ 48,647,813

**CALCASIEU PARISH SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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**15. CONTINGENCIES**

The Board participates in a number of Federal Awards Programs. Although the grant programs have been audited in accordance with the Single Audit of 1984 and the 1996 amendments as well as Uniform Guidance through June 30, 2023, these programs are still subject to financial and compliance audits and resolution of any previously identified questioned costs. The amount of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the Board expects such amount, if any, to be immaterial. The compliance audit report is not included within the report but will be issued as a supplementary report.

The School Board is a defendant in a number of lawsuits. Management and legal counsel for the School Board believe that the potential claims against the School Board not covered by insurance would not materially affect the School Board's financial position.

**16. DEFINED BENEFIT PENSION PLANS**

The Calcasieu Parish School Board (the School Board) is a participating employer in several cost-sharing defined benefit pension plans. These plans are administered by three public employee retirement systems, the Teachers' Retirement System of Louisiana (TRSL), the Louisiana School Employees' Retirement System (LSERS) and the Louisiana State Employees' Retirement System (LASERS). Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of these plans to the State Legislature. Each system is administered by a separate board of trustees and all Systems are component units of the State of Louisiana.

Each of the Systems issues an annual publicly available financial report that includes financial statements and required supplementary information for the system. These reports may be obtained by writing, calling or downloading the reports as follows:

TRSL:	LSERS:	LASERS
8401 United Plaza Blvd.	8660 United Plaza Blvd.	8401 United Plaza Blvd.
P. O. Box 94123	Baton Rouge, LA	P. O. Box 44213
Baton Rouge, Louisiana 70804-9123	70804	Baton Rouge, Louisiana 70804-
(225) 925-6446	(225) 925-6484	4213
www.trsl.org	www.lasers.net	(225) 925-0185
		www.lasersonline.org

**Plan Descriptions:**

**Teachers' Retirement System of Louisiana (TRSL)** is the administrator of a cost-sharing defined benefit pension plan. The plan provides retirement, disability, and survivor benefits to employees who meet the legal definition of a "teacher" as provided for in LRS 11:701. Eligibility for retirement benefits and the calculation of retirement benefits are provided for in LRS 11:761.

**Louisiana State Employees' Retirement System (LASERS)** administers a cost-sharing defined benefit pension plan to provide retirement, disability, and survivor benefits to eligible state employees and their beneficiaries as defined in LRS 11:411-414. The age and years of creditable service required in order for a member to receive retirement benefits are established by LRS 11:441 and vary depending on the member's hire date, employer and job classification.

**CALCASIEU PARISH SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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**16. DEFINED BENEFIT PENSION PLANS** (continued)

**Louisiana School Employees' Retirement System (LSERS)** is the administrator of a cost-sharing defined benefit pension plan. The plan provides retirement, disability, and survivor benefits to school employees as defined in LRS 11:1002. Eligibility for retirement benefits and the computation of retirement benefits are provided for in LRS 11:1141.

**Plan Descriptions:**

A brief summary of eligibility and benefits of the plans are provided in the following table:

	<b>TRSL</b>	<b>LSERS</b>	<b>LASERS</b>
<b>Final average salary</b>	Highest 36 or 60 months <sup>1</sup>	Highest 36 or 60 months <sup>1</sup>	Highest 36 or 60 months <sup>1</sup>
<b>Years of service required and/or age eligible for benefits</b>	30 years any age <sup>5</sup> 25 years age 55 20 years any age <sup>2</sup> 5 years age 60 <sup>7</sup>	30 years any age 25 years age 55 20 years any age <sup>2</sup> 5-10 years age 60 <sup>6,7</sup>	30 years any age 25 years age 55 20 years any age <sup>2</sup> 5-10 years age 60 <sup>6,7</sup>
<b>Benefit percent per years of service</b>	2% to 3.0% <sup>4</sup>	2.5% to 3.33% <sup>4</sup>	2.5% to 3.5% <sup>3</sup>

<sup>1</sup> Employees hired after a certain date use the revised benefit calculation based on the highest 60 months of service

<sup>2</sup> With actuarial reduced benefits

<sup>3</sup> Members in regular plan 2.5%, hazardous duty plan 3.33%, and judges 3.5%

<sup>4</sup> Benefit percent varies depending on when hired

<sup>5</sup> For school food service workers, hired on or before 6-30-15, 30 years at age 55

<sup>6</sup> Five to ten years of creditable service at age 60 depending upon the plan or when hired

<sup>7</sup> Hired on or after 7/1/15, age eligibility is 5 years at age 62

**Cost of Living Adjustments**

The pension plans in which the School System participates have the authority to grant cost-of-living adjustments (COLAs) on an ad hoc basis. COLAs may be granted to these systems, (TRSL, LSERS, and LASERS) if approved with a two-thirds vote of both houses of the Legislature, provided the plan meets certain statutory criteria related to funded status and interest earnings.

**Contributions**

Article X, Section 29(E)(2)(a) of the Louisiana Constitution of 1974 assigns the Legislature the authority to determine employee contributions. Employer contributions are actuarially determined using statutorily established methods on an annual basis and are constitutionally required to cover the employer's portion of the normal cost and provide for the amortization of the unfunded accrued liability. Employer contributions are adopted by the Legislature annually upon recommendation of the Public Retirement Systems' Actuarial Committee. In accordance with state statute, TRSL receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities, but are not considered special funding situations.

**CALCASIEU PARISH SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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**16. DEFINED BENEFIT PENSION PLANS** (continued)

Contributions to the plans are required and determined by State statute (which may be amended) and are expressed as a percentage of covered payroll. The contribution rates in effect for the year ended June 30, 2023, for the School Board and covered employees were as follows:

	<u>School System</u>	<u>Employees</u>
Teachers' Retirement System:		
Regular Plan	24.80%	8.00%
Plan A	24.80%	9.10%
School Employees' Retirement System	27.60%	7.50% - 8.00%
State Employees' Retirement System	40.40%	7.50% - 13.00%

The contributions made to the Systems for the past three fiscal years, which equaled the required contributions for each of these years, were as follows:

	<u>2023</u>	<u>2022</u>	<u>2021</u>
Teachers' Retirement System:			
Regular Plan	\$ 52,480,852	\$ 49,797,604	\$ 49,111,918
Plan A	7,909	6,399	5,468
School Employees' Retirement System	4,805,260	4,615,257	4,271,546
State Employees' Retirement System	77,319	75,672	103,664

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

The following schedule lists the School Board's proportionate share of the Net Pension Liability allocated by each of the pension plans for based on the June 30, 2022, measurement date. The School Board uses this measurement to record its Net Pension Liability and associated amounts as of June 30, 2023, in accordance with GASB Statement 68. The schedule also includes the proportionate share allocation rate used at June 30, 2021, along with the change compared to the June 30, 2022, rate. The School Board's proportion of the Net Pension Liability was based on a projection of the Board's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined.

	Net Pension Liability at June 30, 2023 (measured as of June 30, 2022)	Rate at June 30, 2022	Increase (Decrease) to June 30, 2021 Rate
Teachers' Retirement System	\$ 358,014,079	3.799%	-0.0431%
School Employees' Retirement System	623,528	4.983%	0.1457%
State Employees' Retirement System	33,139,089	0.008%	0.0004%
	<u>\$ 391,776,696</u>		

**CALCASIEU PARISH SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

**16. DEFINED BENEFIT PENSION PLANS** (continued)

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions** (continued)

The following schedule list each pension plan's proportionate share of recognized pension expense for the School Board for the year ended June 30, 2023:

	Total expenses
Teachers' Retirement System	\$ 32,890,346
School Employees' Retirement System	4,139,039
State Employees' Retirement System	<u>(63,334)</u>
	<u>\$ 36,966,051</u>

At June 30, 2023, the School Board reported deferred outflows of resources and deferred inflows of resources related to each pension plan and total from the following sources:

Deferred Outflows:

	<u>TRSL</u>	<u>LSERS</u>	<u>LASERS</u>	<u>Total</u>
Differences between expected and actual experience	\$ 5,549,093	\$ 784,647	\$ 1,700	\$ 6,335,440
Changes of assumptions	24,147,870	1,195,429	11,337	25,354,636
Net difference between projected and actual earnings on pension plan investments	20,316,847	-	50,223	20,367,070
Changes in proportion	2,198,461	618,983	14,458	2,831,902
Differences between contributions and proportionate share of contributions	1,288,349	-	2,542	1,290,891
Employer contributions subsequent to the measurement date	52,488,761	4,805,260	77,319	57,371,340
Total	<u>\$ 105,989,381</u>	<u>\$ 7,404,319</u>	<u>\$ 157,579</u>	<u>\$ 113,551,279</u>

Deferred Inflows:

	<u>TRSL</u>	<u>LSERS</u>	<u>LASERS</u>	<u>Total</u>
Differences between expected and actual experience	\$ (1,032,476)	\$ -	\$ -	\$ (1,032,476)
Changes of assumptions	-	-	-	-
Net difference between projected and actual earnings on pension plan investments	-	(853,608)	-	(853,608)
Changes in proportion	(24,180,869)	(1,583,672)	-	(25,764,541)
Differences between contributions and proportionate share of contributions	-	(24,824)	-	(24,824)
Total	<u>\$ (25,213,345)</u>	<u>\$ (2,462,104)</u>	<u>\$ -</u>	<u>\$ (27,675,449)</u>

The amount reported in the above table totaling \$57,371,340 as deferred outflow of resources related to pension contributions made subsequent to the measurement period of June 30, 2022, will be recognized as a reduction in Net Pension Liability in the year ended June 30, 2024.

**CALCASIEU PARISH SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

**16. DEFINED BENEFIT PENSION PLANS** (continued)

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions** (continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year	TRSL	LSERS	LASERS	Total
2023	\$ 3,425,022	\$ (42,561)	\$ 48,153	\$ 3,430,614
2024	1,851,653	445,989	10,377	2,308,019
2025	(11,835,572)	(1,916,057)	(12,700)	(13,764,329)
2026	34,846,172	1,649,584	34,430	36,530,186
	<u>\$ 28,287,275</u>	<u>\$ 136,955</u>	<u>\$ 80,260</u>	<u>\$ 28,504,490</u>

(continued)

**CALCASIEU PARISH SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

**16. DEFINED BENEFIT PENSION PLANS (continued)**

**Actuarial Assumptions**

A summary of the actuarial methods and assumptions used in determining the total pension liability for each pension plan as of June 30, 2023, are as follows:

	TRSL	LSERS	LASERS																		
Valuation Date	June 30, 2022	June 30, 2022	June 30, 2022																		
Actuarial Cost Method	Entry Age Normal	Entry Age Normal	Entry Age Normal																		
Actuarial Assumptions:																					
Expected Remaining																					
Service Lives	5 years	3 years	2 years																		
Investment Rate of Return	7.25% net of investment expenses (decreased from 7.40% 2021)	6.80% net of investment expenses (decreased from 6.90% 2021)	7.25% net of investment expenses (decreased from 7.40% in 2021)																		
Inflation Rate	2.3% per annum	2.50% per annum	2.30% per annum																		
Mortality	Active Members - RP-2014 White Collar Employee tables, adjusted by 1.010 for males and by 0.997 for females. Non-Disabled retiree/inactive members - RP-2014 White Collar Healthy Annuitant tables, adjusted by 1.366 for males and by 1.189 for females. Disability retiree mortality – RP-2014 Disability tables, adjusted by 1.111 for males and by 1.134 for females. These base tables are adjusted from 2014 to 2018 using the MP- 2017 generational improvement table, with continued future mortality improvement projected using the MP-2017 generational mortality improvement tables.	RP-2014 Healthy Annuitant Tables, RP-2014 Sex Distinct Employee Table, RP-2014 Sex Distinct Mortality Table	Non-disabled members - The RP-2014 Blue Collar (males/females) and White Collar (females) Healthy Annuitant Tables projecte don a fully generational basis by Mortality Improvement Scale MP-2018. Disabled members - Mortality rates based on the RP-2000 disabled Retiree Mortality Table, with no projection for mortality improvement.																		
Termination, Disability, and Retirement	Termination, disability, and retirement assumptions were projected based on a 5-year (July 1, 2012- June 30, 2017) experience study of the System's members.		Termination, disability, and retirement assumptions were projected based on a five-year (2014-2018) experience study of the System's members for 2020.																		
Salary Increases	3.1% - 4.6% varies depending on duration of service	Salary increases were projected based on the 2013-2017 experience study 3.25%	Salary increases were projected based on a 2014-2018 experience study of the System's members. The salary increase ranges for specific types of members are:																		
			<table border="0" style="width: 100%;"> <thead> <tr> <th style="text-align: left;">Member Type</th> <th style="text-align: center;">Lower Range</th> <th style="text-align: center;">Upper Range</th> </tr> </thead> <tbody> <tr> <td>Regular</td> <td style="text-align: center;">3.0%</td> <td style="text-align: center;">12.8%</td> </tr> <tr> <td>Judges</td> <td style="text-align: center;">2.6%</td> <td style="text-align: center;">5.1%</td> </tr> <tr> <td>Corrections</td> <td style="text-align: center;">3.6%</td> <td style="text-align: center;">13.8%</td> </tr> <tr> <td>Hazardous Duty</td> <td style="text-align: center;">3.6%</td> <td style="text-align: center;">13.8%</td> </tr> <tr> <td>Wildlife</td> <td style="text-align: center;">3.6%</td> <td style="text-align: center;">13.8%</td> </tr> </tbody> </table>	Member Type	Lower Range	Upper Range	Regular	3.0%	12.8%	Judges	2.6%	5.1%	Corrections	3.6%	13.8%	Hazardous Duty	3.6%	13.8%	Wildlife	3.6%	13.8%
Member Type	Lower Range	Upper Range																			
Regular	3.0%	12.8%																			
Judges	2.6%	5.1%																			
Corrections	3.6%	13.8%																			
Hazardous Duty	3.6%	13.8%																			
Wildlife	3.6%	13.8%																			
Cost of Living Adjustments	None	Cost-of-living raises may be granted from the Experience Account provided there are sufficient funds needed to offset the increase in the actuarial liability and the plan has met the criteria and eligibility requirements outline by ACT 399 of 2014.	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The projected benefit payments do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.																		

**CALCASIEU PARISH SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

**16. DEFINED BENEFIT PENSION PLANS** (continued)

**Actuarial Assumptions** (continued)

The following schedule list the methods used by each of the retirement systems in determining the long-term rate of return on pension plan investments:

TRSL	LSERS	LASERS
<p>The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.3% and an adjustment for the effect of rebalancing/ diversification. The resulting expected long-term rate of return was 8.32% for 2022.</p>	<p>The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward-looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the longterm expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.</p>	<p>The long-term expected rate of return on pension plan investments was determined using a buildingblock method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.3% and an adjustment for the effect of rebalancing/ diversification. The resulting expected long-term nominal rate of return is 8.34% for 2022.</p>

The following table provides a summary of the best estimates of arithmetic/geometric real rates of return for each major asset class included in each of the Retirement Systems target asset allocations as of June 30, 2022 liability measurement:

Asset Class	Target Allocation			Long-Term Expected Real Rate of Return		
	TRSL	LSERS	LASERS	TRSL	LSERS	LASERS
Cash	-	-	-	-	-	0.39%
Domestic equity	27.00%	-	31.00%	4.15%	-	4.57%
International equity	19.00%	-	23.00%	5.16%	-	5.76%
Equity	-	39.00%	-	-	2.67%	-
Domestic fixed income	13.00%	-	3.00%	0.85%	-	1.48%
International fixed income	5.50%	-	17.00%	-0.10%	-	5.04%
Fixed income	-	26.00%	-	-	0.73%	-
Alternatives	-	23.00%	26.00%	-	1.85%	8.30%
Alternative - private equity	25.50%	-	-	8.15%	-	-
Alternative - other equity	10.00%	-	-	3.72%	-	-
Real estate	-	12.00%	-	-	0.62%	-
<b>Total</b>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>			

**CALCASIEU PARISH SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

**16. DEFINED BENEFIT PENSION PLANS** (continued)

**Discount Rate**

The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that sponsor contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, each of the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rate used to measure the total pension liability for TRSL, LSERS and LASERS was 7.25%, 6.80% and 7.25%.

The following table presents the School Board's proportionate share of the Net Pension Liability (NPL) using the discount rate of each Retirement System as well as what the School Board's proportionate share of the NPL would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate used by each of the Retirement Systems:

	1.0% Decrease	Current Discount Rate	1.0% Increase
TRSL			
Rates	6.250%	7.250%	8.250%
Share of NPL	\$ 491,676,323	\$ 358,014,079	\$ 236,645,349
LSERS			
Rates	5.800%	6.800%	7.800%
Share of NPL	\$ 46,343,469	\$ 33,139,089	\$ 21,853,235
LASERS			
Rates	6.250%	7.250%	8.250%
Share of NPL	\$ 784,580	\$ 623,528	\$ 476,671

**Payables to the Pension Plan**

The School Board recorded accrued liabilities to each of the Retirement Systems for the year ended June 30, 2023, mainly due to the accrual for payroll at the end of each of the fiscal years. The amounts due are included in liabilities under the amounts reported as accounts, salaries, and other payables. The balance due to each for the retirement systems at June 30, 2023 is as follows:

	June 30, 2023
TRSL	\$ 10,828,129
LSERS	669,785
LASERS	9,900
	\$ 11,507,814

**CALCASIEU PARISH SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

**16. JOINT SERVICE ARRANGEMENTS**

The School Board serves as the collecting agent for sales taxes levied by all local entities in Calcasieu Parish. All sales taxes collected by the Calcasieu Parish School Board Sales Tax Department are remitted periodically to each levying entity through electronic transfers. The School Board collects a fee to cover the cost of administering sales tax collections for the Parish. This fee is based on the relationship of the individual sales tax jurisdiction collections to total collections applied against the sales tax office expenditures. Total fees for sales tax collection in the period ending June 30, 2023, amounted to \$1,044,083.

The School Board has also entered into other cooperative agreements with various agencies and governmental entities on land use issues and consolidated services for recreational and educational benefits.

**17. CURRENT ACCOUNTING STANDARDS SCHEDULED TO BE IMPLEMENTED**

Following is a summary of accounting standards adopted by the Governmental Accounting Standards Board (GASB) that are scheduled to be implemented in the future that may affect the Systems financial report:

GASB Statement 100, *Accounting Changes and Error Corrections*. This standard will enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. The requirements of this Standard are effective for accounting changes and error corrections made in fiscal years beginning after June 15, 2023. The School Board will include the requirements of this standard, as applicable in its June 30, 2024 financial statements.

GASB Statement 101, *Compensated Absences*. This Standard will better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The requirements of this Standard are effective for accounting changes and error corrections made in fiscal years beginning after December 15, 2023. The School Board will include the requirements of this standard, as applicable in its June 30, 2025 financial statements.

**CALCASIEU PARISH SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

**18. TAXES COLLECTED ON BEHALF OF OTHERS**

The total sales tax and hotel-motel tax collected for and distributed to the taxing authorities of Calcasieu Parish are as follows:

Beginning balance due taxing authorities:	\$ 20,029,007
Additions:	
Tax collections	248,012,627
Deductions:	
Taxes distributed to others:	
City of Lake Charles	80,718,953
Calcasieu Parish Police Jury	69,180,063
Law Enforcement District #1	56,504,000
City of Sulphur	22,275,925
City of DeQuincy	1,809,066
City of Westlake	3,836,303
Town of Iowa	2,812,624
Town of Vinton	1,354,218
Morgansfield Economic Development District	119,411
Oppelram Economic Development District	141,245
Lakefront Economic Development District	27,365
Executive Economic Development District	20,084
Nelson Market Economic Development District	173,931
Southwest Tourist Bureau	8,004,484
Transfer to School Board - Hotel-Motel Collection Fee	35,424
Vendor overpayments and refunds	997,633
Total deductions	<u>248,010,729</u>
Ending balance due taxing authorities	<u>\$ 20,030,905</u>

On the following page is a schedule of the sales tax collections and disbursements collected on behalf of payments made to local governmental entities for the fiscal year ended June 30, 2023. The collection fees for the Convention and Visitors Bureau are withheld from the collections. All other governments are billed monthly for prior month's collection fees based on prior month's expenditures.

**CALCASIEU PARISH SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

**19. TAXES COLLECTED ON BEHALF OF OTHERS (continued)**

	Total Collections	Final Distribution	Collection Fees	Average Rate
City of Lake Charles				
City of Lake Charles (1%) 2015	32,320,545	32,347,775	136,027	0.42%
City of Lake Charles Salary (.25%) 2015	8,080,136	8,086,944	34,007	0.42%
City of Lake Charles (1%) 2017	32,320,547	32,347,776	136,027	0.42%
City of Lake Charles (.25%) 2016	7,929,216	7,936,458	33,375	0.42%
	<u>80,650,444</u>	<u>80,718,953</u>	<u>339,436</u>	
Calcasieu Parish Police Jury				
Police Jury District #1 (1%) 2004	29,589,381	29,364,449	124,152	0.42%
Police Jury District #4A (1.5%) 2011	40,083,162	39,815,614	168,339	0.42%
	<u>69,672,543</u>	<u>69,180,063</u>	<u>292,491</u>	
Calcasieu Parish Law Enforcement District				
LED #2 (0.5%) 2016	37,588,853	37,639,762	158,938	0.42%
LED (.25%) 2013	18,838,521	18,864,238	79,656	0.42%
	<u>56,427,374</u>	<u>56,504,000</u>	<u>238,594</u>	
City of Sulphur				
City of Sulphur (1%) 1966	8,852,749	8,910,370	38,421	0.43%
City of Sulphur (1%) 2005	8,852,749	8,910,370	38,421	0.43%
City of Sulphur (.5%) 2011	4,426,374	4,455,185	19,210	0.43%
	<u>22,131,872</u>	<u>22,275,925</u>	<u>96,052</u>	
City of Dequincy				
City of Dequincy (1%) 1966	720,957	723,626	3,082	0.43%
City of Dequincy (1%) 2011	720,957	723,626	3,082	0.43%
City of Dequincy (0.5%) 2012	360,480	361,814	1,542	0.43%
	<u>1,802,394</u>	<u>1,809,066</u>	<u>7,706</u>	
City of Westlake				
City of Westlake (1%) 1990	1,518,476	1,534,521	6,604	0.43%
City of Westlake (1%) 2007	1,518,476	1,534,521	6,604	0.43%
City of Westlake (0.5%) 2007	759,240	767,261	3,303	0.44%
	<u>3,796,192</u>	<u>3,836,303</u>	<u>16,511</u>	
Town of Iowa				
Town of Iowa (1%) 2006	1,120,957	1,125,049	4,826	0.43%
Town of Iowa (1%) 2007	1,120,957	1,125,049	4,826	0.43%
Town of Iowa (0.5%) 2012	560,480	562,526	2,413	0.43%
	<u>2,802,394</u>	<u>2,812,624</u>	<u>12,065</u>	
Town of Vinton				
Town of Vinton (1%) 1975	542,580	541,687	2,322	0.43%
Town of Vinton (1%) 2004	542,581	541,688	2,322	0.43%
Town of Vinton (0.5%) 2013	271,289	270,843	1,160	0.43%
	<u>1,356,450</u>	<u>1,354,218</u>	<u>5,804</u>	
Morgansfield Economic Development District	120,284	119,411	-	0.00%
Oppelram Economic Development District	141,337	141,245	-	
Lakefront Economic Development District	30,653	27,365	-	
Executive Economic Development District	25,132	20,084	-	
Nelson Market Development District	172,981	173,931	-	
SWLA Convention & Visitors Bureau (4%) 2005**	8,045,077	8,039,908	35,424	0.44%
Vendor overpayments and refunds	837,500	997,633	-	0.00%
Totals	<u>\$ 248,012,627</u>	<u>\$ 248,010,729</u>	<u>\$ 1,044,083</u>	

Tax year presented in the above table is the calendar year in which the tax became effective.

Entities are billed monthly for prior months collections fees based of prior months expenditures.

\*\* Convention and Visitors Bureau is the only entity that has collection fees withheld when distributed.

**CALCASIEU PARISH SCHOOL BOARD**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

**20. TAX REVENUES ABATED**

The Louisiana Industrial Ad Valorem Tax Exemption program (Louisiana Administrative Code, Title 13, Chapter 5) is a state incentive program which abates, up to ten years, local ad valorem taxes on a manufacturer's new investment and annual capitalized additions related to the manufacturing site. Applications to exempt qualified property for five years are approved by the Louisiana Economic Development's Board of Commerce and Industry. The exemption may be renewed for an additional five years. For the fiscal year ending June 30, 2023, \$483,698 in Calcasieu Parish School Board ad valorem tax revenues were abated by the state of Louisiana through the Louisiana Industrial Ad Valorem Tax Exemption program.

**21. APPROPRIATIONS**

Appropriations during the year ended June 30, 2023, were as follows:

	<u>General Fund</u>
Type 2 Charter Schools	
Lake Charles Charter	\$ 8,115,462
Southwest Louisiana Charter	6,294,651
Iberville Charter Academy	8,675
Acadiana Renaissance	4,338
Lake Charles College Preparatory	4,924,985
Louisiana Virtual Charter Academy	398,182
University View Academy	487,969
Subtotal Type 2 Charter School Appropriations	20,234,262
Office of Juvenile Justice (OJJ)	41,491
Total Appropriation	\$ 20,275,753

# REQUIRED SUPPLEMENTAL INFORMATION



UNTITLED WORK BY ADDISON HOOD  
FROM THE STUDIO OF JOANN MAYO, LEBLEU SETTLEMENT ELEMENTARY

**CALCASIEU PARISH SCHOOL BOARD**  
**ANNUAL COMPREHENSIVE FINANCIAL REPORT**

Calcasieu Parish School Board

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**CALCASIEU PARISH SCHOOL BOARD**

**SCHEDULE OF CHANGES IN TOTAL OTHER  
POST-EMPLOYMENT BENEFIT LIABILITY AND RELATED RATIOS  
YEAR ENDED JUNE 30, 2023**

Financial statement reporting date	6/30/2023	6/30/2022	6/30/2021	6/30/2020	6/30/2019	6/30/2018
Measurement date	6/30/2023	6/30/2022	6/30/2021	6/30/2020	6/30/2019	6/30/2018
Service cost	\$ 21,487,389	\$ 26,514,068	\$ 27,803,068	\$ 20,237,347	\$ 18,149,092	\$ 18,149,092
Interest	25,000,237	16,250,708	16,046,743	22,789,322	22,317,954	21,422,191
Change in benefits terms and plan changes	-	(140,610,815)	-	-	-	-
Difference between actual and expected experience	-	(9,039,291)	-	14,841,898	-	(10,473,487)
Change in assumptions	(12,765,587)	78,793,291	(3,713,036)	21,372,155	44,443,971	(101,886,836)
Benefit payments	(12,008,365)	(14,036,074)	(11,172,153)	(12,447,756)	(12,673,182)	(10,686,312)
Net change in total OPEB liability	<u>21,713,674</u>	<u>(42,128,113)</u>	<u>28,964,622</u>	<u>66,792,966</u>	<u>72,237,835</u>	<u>(83,475,352)</u>
Total OPEB liability - beginning	<u>690,685,955</u>	<u>732,814,068</u>	<u>703,849,446</u>	<u>637,056,480</u>	<u>564,818,645</u>	<u>648,293,997</u>
Total OPEB liability - ending	<u>\$ 712,399,629</u>	<u>\$ 690,685,955</u>	<u>\$ 732,814,068</u>	<u>\$ 703,849,446</u>	<u>\$ 637,056,480</u>	<u>\$ 564,818,645</u>
Covered employee payroll	\$ 207,724,562	\$ 207,724,562	\$ 197,942,919	\$ 211,250,480	\$ 205,039,011	\$ 202,354,548
Total OPEB liability as a percentage of covered payroll	342.95%	332.50%	370.21%	333.18%	310.70%	279.12%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

There are no assets accumulated in a trust that meets the criteria of paragraph 4 of GASB 75 for this OPEB plan.

**CALCASIEU PARISH SCHOOL BOARD**

**SCHEDULE OF THE SCHOOL BOARD'S PROPORTIONATE SHARE  
OF THE NET PENSION LIABILITY FOR THE RETIREMENT SYSTEMS  
FOR THE YEAR ENDED JUNE 30, 2023 (\*)**

<u>Pension Plan</u>	<u>Year</u>	<u>Employer's Proportion of the Net Pension Liability (Asset)</u>	<u>Employer's Proportionate Share of the Net Pension Liability (Asset)</u>	<u>Covered Payroll</u>	<u>Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll</u>	<u>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</u>
<b>Teachers Retirement System of Louisiana</b>						
	2023	3.7499%	\$ 358,014,079	\$ 198,108,904	180.7158%	73.98%
	2022	3.7930%	202,500,454	190,635,941	106.2236%	83.85%
	2021	4.1080%	456,957,714	202,237,543	225.9510%	65.61%
	2020	4.0525%	402,194,154	196,316,736	204.8700%	68.57%
	2019	4.1889%	411,686,025	197,344,025	208.6134%	68.17%
	2018	4.1702%	427,519,270	189,345,812	225.7876%	65.55%
	2017	4.0788%	478,730,918	184,605,781	259.3261%	59.90%
	2016	3.7599%	404,269,283	169,604,353	238.3602%	62.50%
	2015	3.7192%	380,159,975	166,874,154	227.8124%	63.70%
<b>Louisiana School Employees Retirement System</b>						
	2023	4.9833%	\$ 33,139,089	\$ 16,116,444	205.6228%	76.31%
	2022	4.8376%	22,993,982	14,917,556	154.1404%	82.51%
	2021	5.5201%	44,351,757	16,521,269	268.4525%	69.67%
	2020	5.2797%	36,961,497	15,394,707	240.0922%	73.49%
	2019	5.0485%	33,731,008	14,580,152	231.3488%	74.44%
	2018	4.9455%	31,647,763	14,194,210	222.9625%	75.03%
	2017	4.8565%	36,634,814	13,813,383	265.2125%	70.09%
	2016	4.5484%	28,842,772	12,802,690	225.2868%	74.49%
	2015	4.3940%	25,471,509	12,341,687	206.3860%	76.18%
<b>Louisiana State Employees Retirement System</b>						
	2023	0.0082%	\$ 623,528	\$ 191,566	325.4899%	63.65%
	2022	0.0078%	430,026	275,048	156.3458%	72.78%
	2021	0.0129%	1,067,991	305,709	349.3489%	58.00%
	2020	0.0106%	766,150	296,895	258.0542%	62.90%
	2019	0.0143%	974,977	299,995	324.9977%	64.30%
	2018	0.0158%	1,112,346	299,133	371.8567%	62.54%
	2017	0.0145%	1,140,819	280,922	406.0981%	57.70%
	2016	0.0131%	892,630	256,574	347.9035%	62.70%
	2015	0.0135%	841,827	255,662	329.2734%	65.00%

*Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

(\*) The amounts presented have a measurement date of the previous fiscal year end.

**CALCASIEU PARISH SCHOOL BOARD**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS TO THE RETIREMENT SYSTEMS  
FOR THE YEAR ENDED JUNE 30, 2023**

Pension Plan:	Year	Contractually Required Contribution <sup>1</sup>	Contributions in Relation to Contractually Required Contribution <sup>2</sup>	Contribution Deficiency (Excess)	Covered Payroll <sup>3</sup>	Contributions as a % of Covered Payroll
<b>Teachers Retirement System of Louisiana</b>						
	2023	\$ 52,488,761	\$ 52,488,761	-	\$ 212,011,016	24.7576%
	2022	49,804,003	49,804,003	-	198,108,904	25.1397%
	2021	49,117,386	49,117,386	-	190,635,941	25.7650%
	2020	52,597,219	52,597,219	-	202,237,543	26.0076%
	2019	52,342,821	52,342,821	-	196,316,736	26.6624%
	2018	52,466,375	52,466,375	-	197,344,025	26.5862%
	2017	48,292,716	48,292,716	-	189,345,812	25.5050%
	2016	48,527,766	48,527,766	-	184,605,781	26.2872%
	2015	47,464,380	47,464,380	-	169,604,353	27.9854%
<b>Louisiana School Employees Retirement System</b>						
	2023	\$ 4,805,260	\$ 4,805,260	-	\$ 17,352,551	27.6920%
	2022	4,615,257	4,615,257	-	16,116,444	28.6369%
	2021	4,271,546	4,271,546	-	14,917,556	28.6344%
	2020	4,853,757	4,853,757	-	16,521,269	29.3788%
	2019	4,301,313	4,301,313	-	15,394,707	27.9402%
	2018	4,018,417	4,018,417	-	14,580,152	27.5609%
	2017	3,868,767	3,868,767	-	14,194,210	27.2560%
	2016	4,203,922	4,203,922	-	13,813,383	30.4337%
	2015	4,212,122	4,212,122	-	12,802,690	32.9003%
<b>Louisiana State Employees Retirement System</b>						
	2023	\$ 77,319	\$ 77,319	-	\$ 191,384	40.3999%
	2022	75,672	75,672	-	191,566	39.5018%
	2021	103,664	103,664	-	275,048	37.6894%
	2020	123,583	123,583	-	305,709	40.4250%
	2019	112,523	112,523	-	296,895	37.8999%
	2018	113,698	113,698	-	299,995	37.9000%
	2017	106,860	106,860	-	299,133	35.7232%
	2016	104,503	104,503	-	280,922	37.2000%
	2015	95,162	95,162	-	256,574	37.0895%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**For reference only:**

<sup>1</sup> Employer contribution rate multiplied by employer's covered payroll

<sup>2</sup> Actual employer contributions remitted to Retirement Systems

<sup>3</sup> Covered payroll amount for each of the fiscal year ended June 30

Calcasieu Parish School Board

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# BUDGETARY COMPARISON SCHEDULES

## GENERAL FUND LEGALLY ADOPTED ANNUAL BUDGET



*LOUISIANA* BY RYLEE CLOPHUS  
FROM THE STUDIO OF JENNIFER MANUEL, FRASCH ELEMENTARY

**CALCASIEU PARISH SCHOOL BOARD**  
**ANNUAL COMPREHENSIVE FINANCIAL REPORT**

Calcasieu Parish School Board

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**CALCASIEU PARISH SCHOOL BOARD**

**BUDGETARY COMPARISON SCHEDULE DESCRIPTIONS**

**GENERAL FUND WITH A LEGALLY ADOPTED ANNUAL BUDGET**

**GENERAL FUND** The general fund accounts for all activities of the School Board except those that are accounted for in other funds.

**CALCASIEU PARISH SCHOOL BOARD**  
**Lake Charles, Louisiana**

**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2023**

Exhibit 1

<b><u>REVENUES</u></b>	<b>BUDGETED AMOUNTS</b>			<b>VARIANCE WITH FINAL BUDGET</b>
	<b><u>ORIGINAL</u></b>	<b><u>FINAL</u></b>	<b><u>ACTUAL</u></b>	
Local sources:				
Ad valorem taxes	\$ 44,520,000	\$ 48,130,000	\$ 48,846,600	\$ 716,600
Sales and use taxes	173,618,509	188,725,089	188,241,981	(483,108)
Earnings on investments	650,000	650,000	738,181	88,181
Other	3,057,550	3,449,909	7,809,236	4,359,327
State sources:				
Equalization - Minimum Foundation	119,640,483	129,620,646	129,025,399	(595,247)
Other	835,000	7,059,292	7,768,941	709,649
Federal sources:				
	115,000	115,000	124,378	9,378
<b>TOTAL REVENUES</b>	<b>342,436,542</b>	<b>377,749,936</b>	<b>382,554,716</b>	<b>4,804,780</b>
<b><u>EXPENDITURES</u></b>				
Current:				
Instruction:				
Regular programs	185,235,667	159,088,676	146,472,365	12,616,311
Special education	27,285,650	49,084,851	46,841,195	2,243,656
Vocational education	4,071,964	6,811,279	6,399,477	411,802
Other Instructional programs	3,508,137	6,137,908	7,415,226	(1,277,318)
Special programs	136,271	4,490,174	3,948,367	541,807
Support: services:				
Student services	15,582,729	24,303,403	23,513,910	789,493
Instructional staff support	9,887,617	16,294,248	16,645,461	(351,213)
General administration	5,404,366	5,811,018	6,772,027	(961,009)
School administration	15,947,289	24,884,994	25,348,574	(463,580)
Business services	3,771,352	5,403,224	5,330,817	72,407
Plant services	34,615,643	40,571,044	47,274,610	(6,703,566)
Student transportation services	14,070,771	22,570,894	23,650,565	(1,079,671)
Central services	5,260,876	6,965,929	4,619,634	2,346,295
Food services	-	-	599,254	(599,254)
Enterprise operations	54,827	87,896	89,171	(1,275)
Community service programs	37,500	62,500	165,933	(103,433)
Appropriations - Charter Schools and OJJ	17,506,001	20,275,753	20,275,753	-
Capital Outlay:				
Facilities acquisition and construction	1,012,424	1,103,059	462,701	640,358
Debt service:				
Principal	1,295,000	1,295,000	-	1,295,000
Interest and fiscal changes	618,746	618,746	-	618,746
<b>TOTAL EXPENDITURES</b>	<b>345,302,830</b>	<b>395,860,596</b>	<b>385,825,040</b>	<b>10,035,556</b>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<b>\$ (2,866,288)</b>	<b>\$ (18,110,660)</b>	<b>\$ (3,270,324)</b>	<b>\$ 14,840,336</b>

(continued)

**CALCASIEU PARISH SCHOOL BOARD**  
**Lake Charles, Louisiana**

**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2023**

Exhibit 1

<b><u>OTHER FINANCING SOURCES (USES)</u></b>	<b><u>BUDGETED AMOUNTS</u></b>		<b><u>ACTUAL</u></b>	<b><u>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</u></b>
	<b><u>ORIGINAL</u></b>	<b><u>FINAL</u></b>		
Transfers in	\$ 3,920,000	\$ 3,920,000	\$ 4,794,980	\$ 874,980
Transfers out	(2,200,000)	(2,203,322)	(2,491,881)	(288,559)
Sale of capital assets	30,000	30,000	84,515	54,515
Insurance recoveries	-	-	180,100	180,100
TOTAL OTHER FINANCING SOURCES (USES)	1,750,000	1,746,678	2,567,714	821,036
<b><u>NET CHANGE IN FUND BALANCES</u></b>	(1,116,288)	(16,363,982)	(702,610)	15,661,372
FUND BALANCES - BEGINNING	89,728,211	89,728,211	105,875,065	16,146,854
FUND BALANCES - ENDING	<u>\$ 88,611,923</u>	<u>\$ 73,364,229</u>	<u>\$ 105,172,455</u>	<u>\$ 31,808,226</u> (concluded)

**CALCASIEU PARISH SCHOOL BOARD**

**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**

**a. CHANGES IN BENEFIT TERMS AND ASSUMPTIONS RELATED TO HEALTH PLAN**

*Benefit Changes.*

*Measurement date*

6/30/2022

Effective July 1, 2021, the School Board added the Medicare Advantage option to the plan. This plan change is reflected in the change in benefit terms and plan changes of \$140.6 million.

*Changes of Assumptions.*

The changes in assumptions balance was a result of changes of the following:

Discount rate assumption

<u>Measurement Date</u>	<u>Rate</u>	<u>Change</u>
6/30/2023	3.65%	0.11%
6/30/2022	3.54%	1.38%
6/30/2021	2.16%	-0.05%
6/30/2020	2.21%	-1.29%
6/30/2019	3.50%	-0.37%
6/30/2018	3.87%	

Inflation rate assumption

<u>Measurement Date</u>	<u>Rate</u>	<u>Change</u>
6/30/2022	2.30%	0.10%
6/30/2021	2.20%	-
6/30/2020	2.20%	-0.10%
6/30/2019	2.30%	-
6/30/2018	2.30%	

Mortality

<u>Measurement Date</u>	<u>Table Used:</u>
6/30/2022	PUB-2010 General Retirees Amount-Weighted Table with Mortality Improvement Scale MP-2021 on a generational basis with healthy annuitant rates after benefit commencement.
6/30/2020 – 6/30/2021	PUB-2010 General Retirees Amount-Weighted Table with Mortality Improvement Scale MP-2020 on a generational basis with healthy annuitant rates after benefit commencement.
6/30/2019	Sex-distinct RP-2014 Total Dataset Mortality with separate pre- and post-commencement rates projected generationally using scale MP-2018
6/30/2018	RP-2014 Total Dataset Mortality with separate pre and post commencement rates projected generationally using scale MP-2017

Healthcare cost trend rates

<u>Measurement Date</u>	<u>Rates Used:</u>
6/30/2022	The Current Trend rate includes the following: 5.3%/5.1% for non-Medicare/Medicare claims in 2021, gradually decreasing to 3.70%/3.70% for non-Medicare/Medicare claims for non-Medicare/Medicare claims for 2073 and beyond. For pre-65 used 5.70% starting in 2021 gradually decreasing to 3.70% in 2073.
6/30/2020 – 6/30/2021	6.30%/5.40% for non-Medicare/Medicare claims in 2019 gradually decreasing to an ultimate rate of 3.70%/3.70% for non-Medicare/Medicare claims for 2073 and beyond.
6/30/2019	3.4%/2.9% for non-Medicare/Medicare claims in 2017 increasing to 5.70%/5.70% non-Medicare/Medicare claims and gradually decreasing to an ultimate rate of 4.0%/4.1% for non-Medicare/Medicare claims for 2088 and beyond and reflects the Affordable Care Act Excise Tax effective for 2022.

**CALCASIEU PARISH SCHOOL BOARD**

**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**

**a. CHANGES IN BENEFIT TERMS AND ASSUMPTIONS RELATED TO HEALTH PLAN**  
(continued)

*Changes of Assumptions (continued)*

Claims cost

<u>Measurement Date</u>	<u>Updated assumption:</u>
6/30/2020	A new methodology was developed for claims cost by using a combination of premium rates and actual claims experience. The previous method used a combination of a manual rate and actual claims experience.

**b. CHANGES IN BENEFIT TERMS AND ASSUMPTIONS RELATED TO DEFINED BENEFIT PENSION PLANS**

**Changes of Benefit Terms include:**

Following is a listing of changes in benefit terms, as applicable, for the three pension plans for the years presented.

Teachers Retirement System of Louisiana and Louisiana State Employees' Retirement System (TRSL)

2015 – A 1.5% COLA, effective July 1, 2014, provided by Act 204 of the 2014 Louisiana Regular Legislative Session

2016 – Members employed on or after July 1, 2015 – can retire at age 62 with a 2.5% benefit factor with at least 5 years of service credit or at any age after 20 years of service credit (actuarially reduced)

2017 – A 1.5% COLA, effective July 1, 2016, provided by Acts 93 and 512 of the 2016 Louisiana Regular Legislative Session

Louisiana School Employees Retirement System (LSERS)

2016 – Act 93 of the 2016 provides for an up to 2.0% COLA on the first \$60,000 of a recipient's benefit for eligible members effective 7/1/16.

Louisiana State Employees' Retirement System (LASERS)

2015 – A 1.5% COLA, effective July 1, 2014, provided by Act 204 of the 2014 Louisiana Regular Legislative Session

2015 – Improved benefits for certain members employed by the Office of Adult and Parole within the Department of Public Safety and Corrections per Act 852 of 2014

2017 – A 1.5% COLA, effective July 1, 2016, provided by Acts 93 and 512 of the 2016 Louisiana Regular Legislative Session

2017 – Added benefits for members of the Harbor Police Retirement System which was merged with LASERS effective July 1, 2015

**CALCASIEU PARISH SCHOOL BOARD**

**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**

**b. CHANGES IN BENEFIT TERMS AND ASSUMPTIONS RELATED TO DEFINED PENSION PLANS** (continued)

**Changes of Assumptions**

The following changes were made to the pension plans identified in the tables below:

Year (*)	Discount rate:		Inflation rate:	
	Rate	Change	Rate	Change
<b>TRSL</b>				
2023	7.250%	-0.150%	2.300%	-
2022	7.400%	-0.050%	2.300%	-
2021	7.450%	-0.100%	2.300%	-0.20%
2020	7.550%	-0.100%	2.500%	-
2019	7.650%	-0.050%	2.500%	-
2018	7.700%	-0.050%	2.500%	-
2017	7.750%	7.750%	2.500%	2.50%
2016	7.750%		2.500%	
<b>LSERS</b>				
2023	6.800%	-0.100%	2.500%	-
2022	6.900%	-0.100%	2.500%	-
2021	7.000%	0.000%	2.500%	-
2020	7.000%	-0.063%	2.500%	-0.13%
2019	7.063%	-0.062%	2.625%	-
2018	7.125%	-	2.625%	-0.13%
2017	7.125%	7.125%	2.750%	-
2016	7.000%		2.750%	
<b>LASERS</b>				
2023	7.250%	-0.150%	2.300%	-
2022	7.400%	-0.150%	2.300%	-
2021	7.550%	-0.050%	2.300%	-0.20%
2020	7.600%	-0.050%	2.500%	-0.25%
2019	7.650%	-0.050%	2.750%	-

Salary increases:

Year (*)	Range
<b>TRSL</b>	
2021- 2023	3.10% to 4.60% for various member types
2019 - 2020	3.30 to 4.80% for various member types
2016-2018	3.50 to 10.0% for various member types
<b>LSERS</b>	
2019 - 2023	3.25%
2018	3.075% to 5.375%
2017	3.200% to 5.500%
<b>LASERS</b>	
2021- 2023	2.60% to 13.80% for various member types
2020	2.80% to 14.00% for various member types
2018 - 2019	2.80% to 14.30% for various member types
2017	3.00% to 14.50% for various member types

(\*) The information is for the measurement date of the liability

**CALCASIEU PARISH SCHOOL BOARD**

**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**

**b. CHANGES IN BENEFIT TERMS AND ASSUMPTIONS RELATED TO DEFINED BENEFIT PENSION PLANS** (continued)

**Changes of Assumptions** (continued)

Mortality table:

**TRSL**

- 2018 – Active members – RP-2014 White Collar Employee tables, adjusted by 1.010 for males and by 0.997 for females.  
Non-Disabled retiree/inactive members – RP-2014 White Collar Healthy Annuitant tables, adjusted by 1.366 for males and by 1.189 for females.  
Disability retiree mortality – RP-2014 Disability tables, adjusted by 1.111 for males and by 1.134 for females.  
These base tables are adjusted from 2014 to 2018 using the MP-2017 generational improvement table, with continued future mortality improvement projected using the MP-2017 generational mortality improvement tables.
- 2017 – Mortality rates were projected based on the RP-2000 Mortality Table with projection to 2025 using Scale AA.

**LSERS**

- 2018 – RP-2014 Healthy Annuitant, Sex Distinct Employee, Sex Distinct Disabled Tables
- 2017 – RP-2000 Sex Distinct Mortality and Disabled Lives Mortality Tables

**LASERS**

- 2021 – For non-disabled members, mortality rates were based on the RP-2014 Blue Collar (males/females) and White Collar (females) Healthy Annuitant Tables projected on a fully generational basis by Mortality Improvement Scale MP-2018.
- 2019 – Non-disabled members - Mortality rates based on the RP-2014 Healthy Mortality Table with mortality improvement projected using the MP-2018 Mortality Improvement Scale, applied on a fully generational basis.  
Disabled members - Mortality rates based on the RP-2000 disabled Retiree Mortality Table, with no projection for mortality improvement.
- 2018 – Non-disabled members - RP-2000 Combined Healthy Mortality Table with mortality projected to 2015.  
Disabled members - Mortality rates based on the RP-2000 disabled Retiree Mortality Table, with no projection for mortality improvement.

**CALCASIEU PARISH SCHOOL BOARD**

**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**

**c. General Budget Policies**

The School Board follows these procedures in establishing the budgetary data reflected in the budgetary comparison schedules.

State statute requires budgets be adopted for the general fund and all special revenue funds.

Each year prior to September 15, the Superintendent submits to the School Board proposed annual budgets for the general fund and special revenue funds' budgets. Public hearings are conducted, prior to the School Board's approval, to obtain citizens comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year end.

Formal budget integration (within the accounting records) is employed as a management control device. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered significant by the School Board. All budget revisions are approved by the School Board.

The budgets are prepared under the modified accrual basis of accounting. The level of budgetary control is established by function within each fund.

# SUPPLEMENTARY INFORMATION



UNTITLED WORK BY KAYLYNN JANICE  
FROM THE STUDIO OF ALEX WARNKEN, F.K. WHITE MIDDLE

**CALCASIEU PARISH SCHOOL BOARD**  
**ANNUAL COMPREHENSIVE FINANCIAL REPORT**

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# COMBINING NON MAJOR GOVERNMENTAL FUNDS

## BY FUND TYPE



UNTITLED WORK BY JOHN CAMDEN ROY  
FROM THE STUDIO OF ANNA STANLEY, BELL CITY HIGH

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**CALCASIEU PARISH SCHOOL BOARD**  
**Lake Charles, Louisiana**

**NONMAJOR GOVERNMENTAL FUNDS**  
**COMBINING BALANCE SHEET - BY FUND TYPE**  
**JUNE 30, 2023**

Exhibit 2

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT FUND TEACHER SCHOLARSHIP	TOTAL
Cash and cash equivalents	\$ 19,904,200	\$ 2,275,609	\$ 4,942,427	\$ 111,466	\$ 27,233,702
Investments	4,155,480	10,154,452	21,164,548	-	35,474,480
Receivables	14,535,465	45,229	239,132	-	14,819,826
Interfund receivables	469,124	-	3,147,065	-	3,616,189
Inventories	574,001	-	-	-	574,001
<b>TOTAL ASSETS</b>	<b>39,638,270</b>	<b>12,475,290</b>	<b>29,493,172</b>	<b>111,466</b>	<b>81,718,198</b>
<b>Liabilities:</b>					
Accounts and other payables	1,883,523	-	787,112	-	2,670,635
Interfund payables	11,617,486	-	4,183,634	-	15,801,120
<b>TOTAL LIABILITIES</b>	<b>13,501,009</b>	<b>-</b>	<b>4,970,746</b>	<b>-</b>	<b>18,471,755</b>
<b>Fund balances:</b>					
Nonspendable	574,001	-	-	100,000	674,001
Restricted	25,563,260	12,475,290	26,171,492	11,466	64,221,508
Committed	-	-	2,604,503	-	2,604,503
Unassigned	-	-	(4,253,569)	-	(4,253,569)
<b>TOTAL FUND BALANCES</b>	<b>26,137,261</b>	<b>12,475,290</b>	<b>24,522,426</b>	<b>111,466</b>	<b>63,246,443</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 39,638,270</b>	<b>\$ 12,475,290</b>	<b>\$ 29,493,172</b>	<b>\$ 111,466</b>	<b>\$ 81,718,198</b>

**CALCASIEU PARISH SCHOOL BOARD**  
**Lake Charles, Louisiana**

**NONMAJOR GOVERNMENTAL FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BY FUND TYPE**  
**FOR THE YEAR ENDED JUNE 30, 2023**

Exhibit 3

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT FUND TEACHER SCHOLARSHIP	TOTAL
<b><u>REVENUES</u></b>					
Local sources:					
Ad valorem taxes	\$ -	\$ 19,225,540	\$ 318,556	\$ -	\$ 19,544,096
Sales and use taxes	-	-	54,073	-	54,073
Earnings on investments	51,442	169,180	191,031	322	411,975
Food Services	108,980	-	-	-	108,980
Other	15,172,621	7,907	2,807,291	-	17,987,819
State sources:					
Equalization - Minimum Foundation	382,848	-	-	-	382,848
Federal sources:	80,627,960	-	-	-	80,627,960
<b>TOTAL REVENUES</b>	<b>96,343,851</b>	<b>19,402,627</b>	<b>3,370,951</b>	<b>322</b>	<b>119,117,751</b>
<b><u>EXPENDITURES</u></b>					
Current:					
Instruction:					
Regular programs	7,073,401	-	211,264	-	7,284,665
Special education	3,719,322	-	-	-	3,719,322
Vocational education	522,679	-	-	-	522,679
Other Instructional programs	17,105,594	-	68,277	-	17,173,871
Special programs	15,141,545	-	-	-	15,141,545
Support: services:					
Student services	4,885,373	-	-	-	4,885,373
Instructional staff support	20,384,732	-	-	-	20,384,732
General administration	20,503	639,686	10,513	-	670,702
School administration	388,630	-	-	-	388,630
Business services	266,597	1,629	5,743	27	273,996
Plant services	426,400	-	1,082,909	-	1,509,309
Student transportation services	2,850,795	-	-	-	2,850,795
Central services	31,839	-	-	-	31,839
Food services	17,237,834	-	11,405	-	17,249,239
Capital outlay:					
Facilities acquisition and construction	-	-	7,891,757	-	7,891,757
Debt service:					
Principal	-	15,870,000	2,030,000	-	17,900,000
Interest and fiscal charges	-	5,975,166	345,593	-	6,320,759
Bond issuance costs	-	-	13,025	-	13,025
<b>TOTAL EXPENDITURES</b>	<b>90,055,244</b>	<b>22,486,481</b>	<b>11,670,486</b>	<b>27</b>	<b>124,212,238</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ 6,288,607</b>	<b>\$ (3,083,854)</b>	<b>\$ (8,299,535)</b>	<b>\$ 295</b>	<b>\$ (5,094,487)</b>

(continued)

**CALCASIEU PARISH SCHOOL BOARD**  
**Lake Charles, Louisiana**

**NONMAJOR GOVERNMENTAL FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BY FUND TYPE**  
**FOR THE YEAR ENDED JUNE 30, 2023**

**Exhibit 3**

	<u>SPECIAL</u>	<u>DEBT</u>	<u>CAPITAL</u>	<u>PERMANENT</u>	
	<u>REVENUE</u>	<u>SERVICE</u>	<u>PROJECTS</u>	<u>FUND</u>	
				<u>TEACHER</u>	
				<u>SCHOLARSHIP</u>	<u>TOTAL</u>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>					
Transfers in	\$ 2,394,314	\$ -	\$ -	\$ -	\$ 2,394,314
Transfers out	(4,697,413)	-	-	-	(4,697,413)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(2,303,099)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,303,099)</u>
<b><u>NET CHANGE IN FUND BALANCES</u></b>	3,985,508	(3,083,854)	(8,299,535)	295	(7,397,586)
FUND BALANCES - BEGINNING	<u>22,151,753</u>	<u>15,559,144</u>	<u>32,821,961</u>	<u>111,171</u>	<u>70,644,029</u>
FUND BALANCES - ENDING	<u>\$ 26,137,261</u>	<u>\$ 12,475,290</u>	<u>\$ 24,522,426</u>	<u>\$ 111,466</u>	<u>\$ 63,246,443</u>
					(concluded)

Calcasieu Parish School Board

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# NON MAJOR SPECIAL REVENUE FUNDS



*1-10* BY BRODY ARDOIN  
FROM THE STUDIO OF LISA CUPIT, S.P. ARNETT MIDDLE

**CALCASIEU PARISH SCHOOL BOARD**  
**ANNUAL COMPREHENSIVE FINANCIAL REPORT**

Calcasieu Parish School Board

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## CALCASIEU PARISH SCHOOL BOARD

### NONMAJOR SPECIAL REVENUE FUNDS DESCRIPTIONS

SCHOOL FOOD SERVICE To assist through grants and food donations in providing a nutritious breakfast and lunch service for school students and to encourage the domestic consumption of nutritious agricultural commodities.

EVERY STUDENT SUCCEEDS ACT (ESSA) To provide opportunities for eligible children served to acquire the knowledge and skills to meet the challenging State performance standards.

INDIVIDUALS WITH DISABILITIES EDUCATION ACT (IDEA) To seek out and identify every child within the jurisdiction of the Board who is suspected of being an exceptional child and in need of special education and related services; and to provide individualized education programs for those in need of specially designed instruction.

ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF (ESSER) To accounts for the federal grants received for the ESSER and the Governor's Emergency Education Relief Fund (GEER) by the School Board under the provisions of the three federal acts (CARES, CRRSA and ARP) through the Louisiana Department of Education to fund costs associated with the COVID-19 pandemic.

HEAD START To provide comprehensive health, educational, nutritional, social and other services primarily to economically disadvantaged preschool children, including Indian children on federally recognized reservations, and children of migratory workers and their families; and to involve parents in activities with their children so that the children will attain overall social competence.

COMPREHENSIVE LITERACY To advance literacy skills, including pre-literacy skills, reading and writing for students from birth through 12th grade, including limited-English-proficient students and students with disabilities. This program is also referred to as the Striving Readers program.

#### VOCATIONAL EDUCATION ACT

BASIC GRANTS TO STATES To make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving educational programs leading to academic and occupational skills needed to work in a technologically advanced society.

TECH-PREP EDUCATION To distribute funds to states to enable them to provide planning and demonstration grants to consortia of local educational agencies and post-secondary educational agencies, for the development and operation of four-year programs designed to provide a tech-prep education program leading to a two-year associate degree or a two-year certificate and to provide, in a systematic manner, strong, comprehensive links between secondary schools and post-secondary educational institutions.

PRESCHOOL To provide grants to states to assist them in providing a free appropriate public education to preschool disabled children ages three to five years.

MISCELLANEOUS FUNDS To account for various small state and federal grants for which the expenditures are legally restricted to specified purposes.

STUDENT ACTIVITIES FUND This accounts for monies collected and expended by the individual schools. This money is held in an agency capacity. The school activity fund is the only special revenue fund not legally required to adopt a budget per the Louisiana's Local Government Budget Act.

**CALCASIEU PARISH SCHOOL BOARD**  
**Lake Charles, Louisiana**

**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET**  
**JUNE 30, 2023**

Exhibit 4

	SCHOOL FOOD SERVICE	ESSA	IDEA	ESSER	HEAD START	COMPREHENSIVE LITERACY
<b><u>ASSETS</u></b>						
Cash and cash equivalents	\$ 8,014,096	\$ -	\$ -	\$ -	\$ -	\$ -
Investments	4,031,675	-	-	-	-	-
Receivables	1,505,715	4,186,603	1,561,674	4,774,014	603,744	129,466
Interfund receivables	-	-	-	-	-	-
Inventories	574,001	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>14,125,487</b>	<b>4,186,603</b>	<b>1,561,674</b>	<b>4,774,014</b>	<b>603,744</b>	<b>129,466</b>
<b><u>LIABILITIES AND FUND BALANCES</u></b>						
Liabilities:						
Accounts and other payables	215,314	200,556	49,347	232,916	140,309	-
Interfund payables	1,239	3,986,047	1,512,327	4,541,098	463,435	129,466
<b>TOTAL LIABILITIES</b>	<b>216,553</b>	<b>4,186,603</b>	<b>1,561,674</b>	<b>4,774,014</b>	<b>603,744</b>	<b>129,466</b>
Fund balances:						
Nonspendable	574,001	-	-	-	-	-
Restricted	13,334,933	-	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<b>13,908,934</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 14,125,487</b>	<b>\$ 4,186,603</b>	<b>\$ 1,561,674</b>	<b>\$ 4,774,014</b>	<b>\$ 603,744</b>	<b>\$ 129,466</b>

(continued)

**Exhibit 4**

VOCATIONAL EDUCATION ACT	PRESCHOOL	MISCELLANEOUS FUNDS	SCHOOL ACTIVITY FUND	TOTAL
\$ -	\$ -	\$ 229,686	\$ 11,660,418	\$ 19,904,200
-	-	-	123,805	4,155,480
34,109	73,068	1,667,072	-	14,535,465
-	-	-	469,124	469,124
-	-	-	-	574,001
<u>34,109</u>	<u>73,068</u>	<u>1,896,758</u>	<u>12,253,347</u>	<u>39,638,270</u>
520	-	758,012	286,549	1,883,523
33,589	73,068	877,217	-	11,617,486
<u>34,109</u>	<u>73,068</u>	<u>1,635,229</u>	<u>286,549</u>	<u>13,501,009</u>
-	-	-	-	574,001
-	-	261,529	11,966,798	25,563,260
-	-	261,529	11,966,798	26,137,261
<u>\$ 34,109</u>	<u>\$ 73,068</u>	<u>\$ 1,896,758</u>	<u>\$ 12,253,347</u>	<u>\$ 39,638,270</u>

(concluded)

**CALCASIEU PARISH SCHOOL BOARD**  
**Lake Charles, Louisiana**

**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**FOR THE YEAR ENDED JUNE 30, 2023**

**Exhibit 5**

	<u>SCHOOL FOOD SERVICE</u>	<u>ESSA</u>	<u>IDEA</u>	<u>ESSER</u>	<u>HEAD START</u>
<b><u>REVENUES</u></b>					
Local sources:					
Earnings on investments	\$ 51,442	\$ -	\$ -	\$ -	\$ -
Food Services	108,980	-	-	-	-
Other	14,518	-	-	-	-
State sources:					
Equalization - Minimum Foundation	382,848	-	-	-	-
Federal sources:	18,014,963	17,570,500	9,025,400	26,897,112	3,652,882
<b>TOTAL REVENUES</b>	<b>18,572,751</b>	<b>17,570,500</b>	<b>9,025,400</b>	<b>26,897,112</b>	<b>3,652,882</b>
<b><u>EXPENDITURES</u></b>					
Current:					
Instruction:					
Regular programs	-	-	-	7,073,401	-
Special education	-	-	3,381,729	210,015	-
Vocational education	-	-	-	305,229	-
Other Instructional programs	2,788	-	-	1,909,473	-
Special programs	-	10,195,272	-	285,056	2,338,219
Support: services:					
Student services	-	-	3,852,977	289,915	365,262
Instructional staff support	-	6,344,909	1,264,174	10,107,365	506,859
General administration	-	-	-	-	20,503
School administration	-	-	-	102,071	286,559
Business services	69,979	-	-	157,242	39,376
Plant services	-	73,975	36,770	309,473	755
Student transportation services	394	165,920	90,526	2,539,294	53,906
Central services	-	-	-	26,211	5,539
Food services	16,899,599	-	-	302,331	35,904
<b>TOTAL EXPENDITURES</b>	<b>16,972,760</b>	<b>16,780,076</b>	<b>8,626,176</b>	<b>23,617,076</b>	<b>3,652,882</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>1,599,991</b>	<b>790,424</b>	<b>399,224</b>	<b>3,280,036</b>	<b>-</b>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>					
Transfers in	1,200,000	-	-	-	-
Transfers out	-	(790,424)	(399,224)	(3,280,036)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>1,200,000</b>	<b>(790,424)</b>	<b>(399,224)</b>	<b>(3,280,036)</b>	<b>-</b>
<b><u>NET CHANGE IN FUND BALANCES</u></b>	<b>2,799,991</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES - BEGINNING</b>	<b>11,108,943</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES - ENDING</b>	<b>\$ 13,908,934</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

(continued)

Exhibit 5

COMPREHENSIVE LITERACY	VOCATIONAL EDUCATION ACT	PRESCHOOL	MISCELLANEOUS FUNDS	SCHOOL ACTIVITY FUND	TOTAL
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 51,442
-	-	-	-	-	108,980
-	-	-	-	15,158,103	15,172,621
-	-	-	-	-	382,848
<u>627,829</u>	<u>291,763</u>	<u>372,588</u>	<u>4,174,923</u>	<u>-</u>	<u>80,627,960</u>
<u>627,829</u>	<u>291,763</u>	<u>372,588</u>	<u>4,174,923</u>	<u>15,158,103</u>	<u>96,343,851</u>
-	-	-	-	-	7,073,401
-	-	127,578	-	-	3,719,322
-	57,098	-	160,352	-	522,679
-	-	-	-	15,193,333	17,105,594
-	-	-	2,322,998	-	15,141,545
-	-	220,272	156,947	-	4,885,373
610,340	234,665	8,162	1,308,258	-	20,384,732
-	-	-	-	-	20,503
-	-	-	-	-	388,630
-	-	-	-	-	266,597
-	-	-	225	5,202	426,400
-	-	-	755	-	2,850,795
-	-	89	-	-	31,839
-	-	-	-	-	17,237,834
<u>610,340</u>	<u>291,763</u>	<u>356,101</u>	<u>3,949,535</u>	<u>15,198,535</u>	<u>90,055,244</u>
<u>17,489</u>	<u>-</u>	<u>16,487</u>	<u>225,388</u>	<u>(40,432)</u>	<u>6,288,607</u>
-	-	-	-	1,194,314	2,394,314
<u>(17,489)</u>	<u>-</u>	<u>(16,487)</u>	<u>(193,753)</u>	<u>-</u>	<u>(4,697,413)</u>
<u>(17,489)</u>	<u>-</u>	<u>(16,487)</u>	<u>(193,753)</u>	<u>1,194,314</u>	<u>(2,303,099)</u>
-	-	-	31,635	1,153,882	3,985,508
-	-	-	229,894	10,812,916	22,151,753
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 261,529</u>	<u>\$ 11,966,798</u>	<u>\$ 26,137,261</u>

(concluded)

**CALCASIEU PARISH SCHOOL BOARD**  
**Lake Charles, Louisiana**

**NONMAJOR SPECIAL REVENUE FUND**  
**SCHOOL FOOD SERVICE**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2023**

Exhibit 6-1

<b><u>REVENUES</u></b>	<b><u>BUDGET</u></b>	<b><u>ACTUAL</u></b>	<b><u>VARIANCE WITH BUDGET</u></b>
Local sources:			
Earnings on investments	\$ 15,800	\$ 51,442	\$ 35,642
Food Services	82,430	108,980	26,550
Other	-	14,518	14,518
State sources:			
Equalization	382,848	382,848	-
Federal sources	13,949,578	18,014,963	4,065,385
<b>TOTAL REVENUES</b>	<b>14,430,656</b>	<b>18,572,751</b>	<b>4,142,095</b>
<b><u>EXPENDITURES</u></b>			
Current:			
Instruction:			
Other Instructional programs	10,795	2,788	8,007
Support services:			
Instructional staff support	9,159	-	9,159
Business services	78,343	69,979	8,364
Student transportation services	1,046	394	652
Food services	14,303,847	16,899,599	(2,595,752)
<b>TOTAL EXPENDITURES</b>	<b>14,403,190</b>	<b>16,972,760</b>	<b>(2,569,570)</b>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<b>27,466</b>	<b>1,599,991</b>	<b>1,572,525</b>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>			
Transfers in	1,200,000	1,200,000	-
TOTAL OTHER FINANCING SOURCES (USES)	<b>1,200,000</b>	<b>1,200,000</b>	<b>-</b>
<b><u>NET CHANGE IN FUND BALANCES</u></b>	<b>1,227,466</b>	<b>2,799,991</b>	<b>1,572,525</b>
FUND BALANCES - BEGINNING	7,618,657	11,108,943	3,490,286
FUND BALANCES - ENDING	<b>\$ 8,846,123</b>	<b>\$ 13,908,934</b>	<b>\$ 5,062,811</b>

**CALCASIEU PARISH SCHOOL BOARD**  
**Lake Charles, Louisiana**

**NONMAJOR SPECIAL REVENUE FUND**

**ESSA**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2023**

Exhibit 6-2

<b><u>REVENUES</u></b>	<b><u>BUDGET</u></b>	<b><u>ACTUAL</u></b>	<b><u>VARIANCE WITH BUDGET</u></b>
Federal sources:	\$ 13,052,100	\$ 17,570,500	\$ 4,518,400
<b>TOTAL REVENUES</b>	<b>13,052,100</b>	<b>17,570,500</b>	<b>4,518,400</b>
<b><u>EXPENDITURES</u></b>			
Current:			
Instruction:			
Special programs	8,158,668	10,195,272	(2,036,604)
Support: services:			
Instructional staff support	4,108,983	6,344,909	(2,235,926)
Plant services	72,105	73,975	(1,870)
Student transportation services	120,736	165,920	(45,184)
<b>TOTAL EXPENDITURES</b>	<b>12,460,492</b>	<b>16,780,076</b>	<b>(4,319,584)</b>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	591,608	790,424	198,816
<b><u>OTHER FINANCING SOURCES (USES)</u></b>			
Transfers out	(591,608)	(790,424)	(198,816)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(591,608)</b>	<b>(790,424)</b>	<b>(198,816)</b>
<b><u>NET CHANGE IN FUND BALANCES</u></b>	<b>-</b>	<b>-</b>	<b>-</b>
FUND BALANCES - BEGINNING	-	-	-
FUND BALANCES - ENDING	\$ -	\$ -	\$ -

**CALCASIEU PARISH SCHOOL BOARD**

**Lake Charles, Louisiana**

**NONMAJOR SPECIAL REVENUE FUND**

**IDEA**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**

**FUND BALANCES - BUDGET AND ACTUAL**

**FOR THE YEAR ENDED JUNE 30, 2023**

**Exhibit 6-3**

<b><u>REVENUES</u></b>	<b><u>BUDGET</u></b>	<b><u>ACTUAL</u></b>	<b><u>VARIANCE WITH BUDGET</u></b>
Federal sources:	\$ 16,496,372	\$ 9,025,400	\$ (7,470,972)
TOTAL REVENUES	16,496,372	9,025,400	(7,470,972)
<b><u>EXPENDITURES</u></b>			
Current:			
Instruction:			
Special education	6,447,091	3,381,729	3,065,362
Support: services:			
Student services	6,764,613	3,852,977	2,911,636
Instructional staff support	2,239,019	1,264,174	974,845
Plant services	113,585	36,770	76,815
Student transportation services	197,297	90,526	106,771
TOTAL EXPENDITURES	15,761,605	8,626,176	7,135,429
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	734,767	399,224	(335,543)
<b><u>OTHER FINANCING SOURCES (USES)</u></b>			
Transfers out	(734,767)	(399,224)	335,543
TOTAL OTHER FINANCING SOURCES (USES)	(734,767)	(399,224)	335,543
<b><u>NET CHANGE IN FUND BALANCES</u></b>	-	-	-
FUND BALANCES - BEGINNING	-	-	-
FUND BALANCES - ENDING	\$ -	\$ -	\$ -

**CALCASIEU PARISH SCHOOL BOARD**  
**Lake Charles, Louisiana**

**NONMAJOR SPECIAL REVENUE FUND**  
**ESSER**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2023**

Exhibit 6-4

<b><u>REVENUES</u></b>	<b><u>BUDGET</u></b>	<b><u>ACTUAL</u></b>	<b><u>VARIANCE WITH BUDGET</u></b>
Federal sources:	\$ 97,961,174	\$ 26,897,112	\$ (71,064,062)
<b>TOTAL REVENUES</b>	<b>97,961,174</b>	<b>26,897,112</b>	<b>(71,064,062)</b>
 <b><u>EXPENDITURES</u></b>			
Current:			
Instruction:			
Regular programs	33,797,252	7,073,401	26,723,851
Special education	521,866	210,015	311,851
Vocational education	311,432	305,229	6,203
Other Instructional programs	5,638,534	1,909,473	3,729,061
Special programs	765,522	285,056	480,466
Support: services:			
Student services	575,943	289,915	286,028
Instructional staff support	27,368,872	10,107,365	17,261,507
School administration	1,065,522	102,071	963,451
Business services	1,056,224	157,242	898,982
Plant services	703,577	309,473	394,104
Student transportation services	13,130,025	2,539,294	10,590,731
Central services	506,359	26,211	480,148
Food services	734,750	302,331	432,419
Facilities acquisition and construction	211,000	-	211,000
<b>TOTAL EXPENDITURES</b>	<b>86,386,878</b>	<b>23,617,076</b>	<b>62,769,802</b>
 EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	 <b>11,574,296</b>	 <b>3,280,036</b>	 <b>(8,294,260)</b>
 <b><u>OTHER FINANCING SOURCES (USES)</u></b>			
Transfers out	(11,574,296)	(3,280,036)	8,294,260
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(11,574,296)</b>	<b>(3,280,036)</b>	<b>8,294,260</b>
 <b><u>NET CHANGE IN FUND BALANCES</u></b>			
FUND BALANCES - BEGINNING	-	-	-
FUND BALANCES - ENDING	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**CALCASIEU PARISH SCHOOL BOARD**  
**Lake Charles, Louisiana**

**NONMAJOR SPECIAL REVENUE FUND**  
**HEAD START**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2023**

Exhibit 6-5

<b><u>REVENUES</u></b>	<b><u>BUDGET</u></b>	<b><u>ACTUAL</u></b>	<b><u>VARIANCE WITH BUDGET</u></b>
Federal sources:	\$ 5,368,865	\$ 3,652,882	\$ (1,715,983)
<b>TOTAL REVENUES</b>	<b>5,368,865</b>	<b>3,652,882</b>	<b>(1,715,983)</b>
<b><u>EXPENDITURES</u></b>			
Current:			
Instruction:			
Special programs	3,098,997	2,338,219	760,778
Support: services:			
Student services	725,117	365,262	359,855
Instructional staff support	892,311	506,859	385,452
General administration	20,000	20,503	(503)
School administration	441,987	286,559	155,428
Business services	47,618	39,376	8,242
Plant services	8,815	755	8,060
Student transportation services	54,020	53,906	114
Central services	5,000	5,539	(539)
Food services	75,000	35,904	39,096
<b>TOTAL EXPENDITURES</b>	<b>5,368,865</b>	<b>3,652,882</b>	<b>1,715,983</b>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-
<b><u>NET CHANGE IN FUND BALANCES</u></b>	-	-	-
FUND BALANCES - BEGINNING	-	-	-
FUND BALANCES - ENDING	\$ -	\$ -	\$ -

**CALCASIEU PARISH SCHOOL BOARD**

**Lake Charles, Louisiana**

**NONMAJOR SPECIAL REVENUE FUND**

**COMPREHENSIVE LITERACY**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**

**FUND BALANCES - BUDGET AND ACTUAL**

**FOR THE YEAR ENDED JUNE 30, 2023**

Exhibit 6-6

<b><u>REVENUES</u></b>	<b><u>BUDGET</u></b>	<b><u>ACTUAL</u></b>	<b><u>VARIANCE WITH BUDGET</u></b>
Federal sources:	<u>\$ 881,298</u>	<u>\$ 627,829</u>	<u>\$ (253,469)</u>
TOTAL REVENUES	<u>881,298</u>	<u>627,829</u>	<u>(253,469)</u>
<b><u>EXPENDITURES</u></b>			
Current:			
Support: services:			
Instructional staff support	<u>855,425</u>	<u>610,340</u>	<u>245,085</u>
TOTAL EXPENDITURES	<u>855,425</u>	<u>610,340</u>	<u>245,085</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>25,873</u>	<u>17,489</u>	<u>(8,384)</u>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>			
Transfers out	<u>(25,873)</u>	<u>(17,489)</u>	<u>8,384</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(25,873)</u>	<u>(17,489)</u>	<u>8,384</u>
<b><u>NET CHANGE IN FUND BALANCES</u></b>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CALCASIEU PARISH SCHOOL BOARD**

**Lake Charles, Louisiana**

**NONMAJOR SPECIAL REVENUE FUND**

**VOCATIONAL EDUCATION ACT**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**

**FUND BALANCES - BUDGET AND ACTUAL**

**FOR THE YEAR ENDED JUNE 30, 2023**

Exhibit 6-7

<b><u>REVENUES</u></b>	<b><u>BUDGET</u></b>	<b><u>ACTUAL</u></b>	<b><u>VARIANCE WITH BUDGET</u></b>
Federal sources:	<u>\$ 430,238</u>	<u>\$ 291,763</u>	<u>\$ (138,475)</u>
TOTAL REVENUES	<u>430,238</u>	<u>291,763</u>	<u>(138,475)</u>
<b><u>EXPENDITURES</u></b>			
Current:			
Instruction:			
Vocational education	167,943	57,098	110,845
Support: services:			
Instructional staff support	<u>262,295</u>	<u>234,665</u>	<u>27,630</u>
TOTAL EXPENDITURES	<u>430,238</u>	<u>291,763</u>	<u>138,475</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
<b><u>NET CHANGE IN FUND BALANCES</u></b>	-	-	-
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**CALCASIEU PARISH SCHOOL BOARD**

**Lake Charles, Louisiana**

**NONMAJOR SPECIAL REVENUE FUND**

**PRESCHOOL**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**

**FUND BALANCES - BUDGET AND ACTUAL**

**FOR THE YEAR ENDED JUNE 30, 2023**

**Exhibit 6-8**

<b><u>REVENUES</u></b>	<b><u>BUDGET</u></b>	<b><u>ACTUAL</u></b>	<b><u>VARIANCE WITH BUDGET</u></b>
Federal sources:	\$ 466,746	\$ 372,588	\$ (94,158)
TOTAL REVENUES	466,746	372,588	(94,158)
<b><u>EXPENDITURES</u></b>			
Current:			
Instruction:			
Special education	177,928	127,578	50,350
Support: services:			
Student services	216,509	220,272	(3,763)
Instructional staff support	51,595	8,162	43,433
Central services	-	89	(89)
TOTAL EXPENDITURES	446,032	356,101	89,931
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	20,714	16,487	(4,227)
<b><u>OTHER FINANCING SOURCES (USES)</u></b>			
Transfers out	(20,714)	(16,487)	4,227
TOTAL OTHER FINANCING SOURCES (USES)	(20,714)	(16,487)	4,227
<b><u>NET CHANGE IN FUND BALANCES</u></b>	-	-	-
FUND BALANCES - BEGINNING	-	-	-
FUND BALANCES - ENDING	\$ -	\$ -	\$ -

**CALCASIEU PARISH SCHOOL BOARD**

**Lake Charles, Louisiana**

**NONMAJOR SPECIAL REVENUE FUND**

**MISCELLANEOUS FUNDS**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**

**FUND BALANCES - BUDGET AND ACTUAL**

**FOR THE YEAR ENDED JUNE 30, 2023**

**Exhibit 6-9**

<b><u>REVENUES</u></b>	<b><u>BUDGET</u></b>	<b><u>ACTUAL</u></b>	<b><u>VARIANCE WITH BUDGET</u></b>
Federal sources:	\$ 3,691,533	\$ 4,174,923	\$ 483,390
TOTAL REVENUES	3,691,533	4,174,923	483,390
<b><u>EXPENDITURES</u></b>			
Current:			
Instruction:			
Vocational education	-	160,352	(160,352)
Special programs	2,186,726	2,322,998	(136,272)
Support: services:			
Student services	71,535	156,947	(85,412)
Instructional staff support	1,268,936	1,308,258	(39,322)
Plant services	225	225	-
Student transportation services	-	755	(755)
TOTAL EXPENDITURES	3,527,422	3,949,535	(422,113)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	164,111	225,388	61,277
<b><u>OTHER FINANCING SOURCES (USES)</u></b>			
Transfers out	(164,638)	(193,753)	(29,115)
TOTAL OTHER FINANCING SOURCES (USES)	(164,638)	(193,753)	(29,115)
<b><u>NET CHANGE IN FUND BALANCES</u></b>	(527)	31,635	32,162
FUND BALANCES - BEGINNING	-	229,894	229,894
FUND BALANCES - ENDING	\$ (527)	\$ 261,529	\$ 262,056

**CALCASIEU PARISH SCHOOL BOARD**  
**Lake Charles, Louisiana**

**NONMAJOR SPECIAL REVENUE FUND**  
**SCHOOL ACTIVITY FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2023**

Exhibit 6-10

<b><u>REVENUES</u></b>	<b><u>BUDGET</u></b>	<b><u>ACTUAL</u></b>	<b><u>VARIANCE WITH BUDGET</u></b>
Local sources:			
Other	\$ -	\$ 15,158,103	\$ 15,158,103
<b>TOTAL REVENUES</b>	<b>-</b>	<b>15,158,103</b>	<b>15,158,103</b>
<b><u>EXPENDITURES</u></b>			
Current:			
Instruction:			
Other Instructional programs	-	15,193,333	(15,193,333)
Support: services:			
Plant services	-	5,202	(5,202)
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>15,198,535</b>	<b>(15,198,535)</b>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	(40,432)	(40,432)
<b><u>OTHER FINANCING SOURCES (USES)</u></b>			
Transfers in	-	1,194,314	1,194,314
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>1,194,314</b>	<b>1,194,314</b>
<b><u>NET CHANGE IN FUND BALANCES</u></b>	<b>-</b>	<b>1,153,882</b>	<b>1,153,882</b>
FUND BALANCES - BEGINNING	-	10,812,916	10,812,916
FUND BALANCES - ENDING	\$ -	\$ 11,966,798	\$ 11,966,798

Note: A legally adopted budget for this fund is not required by State law.

Calcasieu Parish School Board

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# NON MAJOR DEBT SERVICE FUNDS



UNTITLED WORK BY LILY BOYETT  
FROM THE STUDIO OF AIMEE EDWARDS, GILLIS ELEMENTARY

CALCASIEU PARISH SCHOOL BOARD  
ANNUAL COMPREHENSIVE FINANCIAL REPORT

Calcasieu Parish School Board

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Calcasieu Parish School Board

Nonmajor Debt Service Funds Descriptions

DeQuincy  
Westlake/Maplewood  
Starks  
Iowa  
Vinton  
Moss Bluff  
Southeast Lake Charles  
Southwest Lake Charles  
Bell City  
Sulphur  
North Lake Charles

The debt service funds are used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. These funds reflect the debt service activity of administrative districts created by the Board.

**CALCASIEU PARISH SCHOOL BOARD**  
**Lake Charles, Louisiana**

**NONMAJOR DEBT SERVICE FUNDS**  
**COMBINING BALANCE SHEET**  
**JUNE 30, 2023**

Exhibit 7

	DEQUINCY	WESTLAKE / MAPLEWOOD	STARKS	IOWA	VINTON	MOSS BLUFF
<b><u>ASSETS</u></b>						
Cash and cash equivalents	\$ 52,612	\$ 128,410	\$ 66,356	\$ 208,944	\$ 659,895	\$ 12,449
Investments	609,267	4,264,870	355,406	761,584	253,861	-
Receivables	3,103	2,741	40	5,078	1,818	-
TOTAL ASSETS	<u>664,982</u>	<u>4,396,021</u>	<u>421,802</u>	<u>975,606</u>	<u>915,574</u>	<u>12,449</u>
<b><u>LIABILITIES AND FUND BALANCES</u></b>						
Liabilities:						
Accounts, salaries and other payables	-	-	-	-	-	-
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:						
Restricted	664,982	4,396,021	421,802	975,606	915,574	12,449
TOTAL FUND BALANCES	<u>664,982</u>	<u>4,396,021</u>	<u>421,802</u>	<u>975,606</u>	<u>915,574</u>	<u>12,449</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 664,982</u>	<u>\$ 4,396,021</u>	<u>\$ 421,802</u>	<u>\$ 975,606</u>	<u>\$ 915,574</u>	<u>\$ 12,449</u>

(continued)

Exhibit 7

SOUTHEAST LAKE CHARLES	SOUTHWEST LAKE CHARLES	BELL CITY	SULPHUR	NORTH LAKE CHARLES	TOTAL
\$ 130,833	\$ 170,649	\$ 63,296	\$ 418,692	\$ 363,473	\$ 2,275,609
152,317	-	203,089	2,538,613	1,015,445	10,154,452
8,535	3,343	745	2,698	17,128	45,229
<u>291,685</u>	<u>173,992</u>	<u>267,130</u>	<u>2,960,003</u>	<u>1,396,046</u>	<u>12,475,290</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>291,685</u>	<u>173,992</u>	<u>267,130</u>	<u>2,960,003</u>	<u>1,396,046</u>	<u>12,475,290</u>
<u>291,685</u>	<u>173,992</u>	<u>267,130</u>	<u>2,960,003</u>	<u>1,396,046</u>	<u>12,475,290</u>
<u>\$ 291,685</u>	<u>\$ 173,992</u>	<u>\$ 267,130</u>	<u>\$ 2,960,003</u>	<u>\$ 1,396,046</u>	<u>\$ 12,475,290</u>

(concluded)

**CALCASIEU PARISH SCHOOL BOARD**  
**LAKE CHARLES, LOUISIANA**

**NONMAJOR DEBT SERVICE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**FOR THE YEAR ENDED JUNE 30, 2023**

Exhibit 8

	DEQUINCY	WESTLAKE / MAPLEWOOD	STARKS	IOWA	VINTON	MOSS BLUFF
<b><u>REVENUES</u></b>						
Local sources:						
Ad valorem taxes	\$ 827,826	\$ 5,485,891	\$ 339,676	\$ 895,210	\$ 991,305	\$ -
Earnings on investments	9,917	66,958	5,721	12,723	5,912	36
Other	-	-	1,082	-	-	-
<b>TOTAL REVENUES</b>	<b>837,743</b>	<b>5,552,849</b>	<b>346,479</b>	<b>907,933</b>	<b>997,217</b>	<b>36</b>
<b><u>EXPENDITURES</u></b>						
Current:						
Support: services:						
General administration	27,667	197,011	10,936	29,748	31,645	-
Business services	62	541	40	72	138	3
Debt service:						
Principal	670,000	4,120,000	225,000	655,000	710,000	-
Interest and fiscal changes	140,178	2,128,906	86,575	267,500	245,594	-
<b>TOTAL EXPENDITURES</b>	<b>837,907</b>	<b>6,446,458</b>	<b>322,551</b>	<b>952,320</b>	<b>987,377</b>	<b>3</b>
<b><u>NET CHANGE IN FUND BALANCES</u></b>	<b>(164)</b>	<b>(893,609)</b>	<b>23,928</b>	<b>(44,387)</b>	<b>9,840</b>	<b>33</b>
FUND BALANCES - BEGINNING	665,146	5,289,630	397,874	1,019,993	905,734	12,416
FUND BALANCES - ENDING	<u>\$ 664,982</u>	<u>\$ 4,396,021</u>	<u>\$ 421,802</u>	<u>\$ 975,606</u>	<u>\$ 915,574</u>	<u>\$ 12,449</u>

(continued)

**Exhibit 8**

	SOUTHEAST LAKE CHARLES	SOUTHWEST LAKE CHARLES	BELL CITY	SULPHUR	NORTH LAKE CHARLES	TOTAL
\$	1,532,573	\$ 1,794,118	\$ 234,457	\$ 3,732,801	\$ 3,391,683	\$ 19,225,540
	3,525	1,042	3,370	40,952	19,024	169,180
	-	476	-	-	6,349	7,907
	<u>1,536,098</u>	<u>1,795,636</u>	<u>237,827</u>	<u>3,773,753</u>	<u>3,417,056</u>	<u>19,402,627</u>
	49,070	57,370	7,736	119,021	109,482	639,686
	45	77	26	385	240	1,629
	1,685,000	2,495,000	200,000	2,675,000	2,435,000	15,870,000
	107,576	162,900	49,401	887,036	1,899,500	5,975,166
	<u>1,841,691</u>	<u>2,715,347</u>	<u>257,163</u>	<u>3,681,442</u>	<u>4,444,222</u>	<u>22,486,481</u>
	(305,593)	(919,711)	(19,336)	92,311	(1,027,166)	(3,083,854)
	<u>597,278</u>	<u>1,093,703</u>	<u>286,466</u>	<u>2,867,692</u>	<u>2,423,212</u>	<u>15,559,144</u>
\$	<u>291,685</u>	\$ <u>173,992</u>	\$ <u>267,130</u>	\$ <u>2,960,003</u>	\$ <u>1,396,046</u>	\$ <u>12,475,290</u>

(concluded)

Calcasieu Parish School Board

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# NON MAJOR CAPITAL PROJECTS FUNDS



UNTITLED WORK BY CASH TURNER  
FROM THE STUDIO OF LEIGH HUMPHRIES, KAUFMAN ELEMENTARY

CALCASIEU PARISH SCHOOL BOARD  
ANNUAL COMPREHENSIVE FINANCIAL REPORT

Calcasieu Parish School Board

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Calcasieu Parish School Board

Nonmajor Capital Project Funds Descriptions

Starks  
Iowa  
Vinton  
Moss Bluff  
Bell City  
Southeast Lake Charles  
Southwest Lake Charles  
North Lake Charles  
Riverboat  
Sulphur  
Hurricane Rita Rebuild  
2017 All Districts

The capital project funds account for the receipts and disbursement of proceeds of bond issues and other committed revenues used for acquisition and improvement of major capital facilities. These funds reflect the activity of administrative districts created by the Board.

**CALCASIEU PARISH SCHOOL BOARD**  
**Lake Charles, Louisiana**

**NONMAJOR CAPITAL PROJECTS FUNDS**  
**COMBINING BALANCE SHEET**  
**JUNE 30, 2023**

**Exhibit 9**

	STARKS	IOWA	VINTON	MOSS BLUFF	BELL CITY	SOUTHEAST LAKE CHARLES
<b>ASSETS</b>						
Cash and cash equivalents	\$ 3,520	\$ 64	\$ 11,142	\$ 182,559	\$ 291,435	\$ 3,785
Investments	-	-	-	506,691	-	-
Receivables	-	-	-	3,460	1,013	-
Interfund receivables	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>3,520</b>	<b>64</b>	<b>11,142</b>	<b>692,710</b>	<b>292,448</b>	<b>3,785</b>
<b>LIABILITIES AND FUND BALANCES</b>						
Liabilities:						
Accounts and other payables	-	-	-	281,585	298,977	-
Interfund payables	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>281,585</b>	<b>298,977</b>	<b>-</b>
Fund balances:						
Restricted	3,520	64	11,142	411,125	-	3,785
Committed	-	-	-	-	-	-
Unassigned	-	-	-	-	(6,529)	-
<b>TOTAL FUND BALANCES</b>	<b>3,520</b>	<b>64</b>	<b>11,142</b>	<b>411,125</b>	<b>(6,529)</b>	<b>3,785</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 3,520</b>	<b>\$ 64</b>	<b>\$ 11,142</b>	<b>\$ 692,710</b>	<b>\$ 292,448</b>	<b>\$ 3,785</b>

(continued)

Exhibit 9

SOUTHWEST LAKE CHARLES		NORTH LAKE CHARLES	RIVERBOAT	SULPHUR	HURRICANE RITA REBUILD	2017 ALL DISTRICTS	TOTAL
\$	301	\$ 1,140,836	\$ 395,239	\$ 309,043	\$ 2,604,503	\$ -	\$ 4,942,427
	-	20,150,134	507,723	-	-	-	21,164,548
	-	-	234,659	-	-	-	239,132
	-	-	3,147,065	-	-	-	3,147,065
	<u>301</u>	<u>21,290,970</u>	<u>4,284,686</u>	<u>309,043</u>	<u>2,604,503</u>	<u>-</u>	<u>29,493,172</u>
	-	25,144	118,000	-	-	63,406	787,112
	-	-	-	-	-	4,183,634	4,183,634
	-	25,144	118,000	-	-	4,247,040	4,970,746
	301	21,265,826	4,166,686	309,043	-	-	26,171,492
	-	-	-	-	2,604,503	-	2,604,503
	-	-	-	-	-	(4,247,040)	(4,253,569)
	<u>301</u>	<u>21,265,826</u>	<u>4,166,686</u>	<u>309,043</u>	<u>2,604,503</u>	<u>(4,247,040)</u>	<u>24,522,426</u>
\$	<u>301</u>	\$ <u>21,290,970</u>	\$ <u>4,284,686</u>	\$ <u>309,043</u>	\$ <u>2,604,503</u>	\$ <u>-</u>	\$ <u>29,493,172</u>

(concluded)

**CALCASIEU PARISH SCHOOL BOARD**  
**LAKE CHARLES, LOUISIANA**

**NONMAJOR CAPITAL PROJECTS FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**FOR THE YEAR ENDED JUNE 30, 2023**

Exhibit 10

	STARKS	IOWA	VINTON	MOSS BLUFF	BELL CITY	SOUTHEAST LAKE CHARLES
<b><u>REVENUES</u></b>						
Local sources:						
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ 318,556	\$ -
Sales and use taxes	-	-	-	54,073	-	-
Earnings on investments	10	-	32	6,772	2,151	11
Other	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>10</b>	<b>-</b>	<b>32</b>	<b>60,845</b>	<b>320,707</b>	<b>11</b>
<b><u>EXPENDITURES</u></b>						
Current:						
Instruction:						
Regular programs	-	-	-	4,963	5,203	-
Other Instructional programs	-	-	-	30,568	-	-
Support: services:						
General administration	-	-	-	-	10,513	-
Business services	1	-	3	21	263	1
Plant services	-	-	-	92,392	1,397	-
Food services	-	-	-	11,405	-	-
Capital outlay						
Facilities acquisition and construction	-	-	-	1,084,399	1,785,896	-
Debt service:						
Principal	-	-	-	-	-	-
Interest and fiscal changes	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>1</b>	<b>-</b>	<b>3</b>	<b>1,223,748</b>	<b>1,803,272</b>	<b>1</b>
<b><u>NET CHANGE IN FUND BALANCES</u></b>	<b>9</b>	<b>-</b>	<b>29</b>	<b>(1,162,903)</b>	<b>(1,482,565)</b>	<b>10</b>
FUND BALANCES - BEGINNING	3,511	64	11,113	1,574,028	1,476,036	3,775
FUND BALANCES - ENDING	<u>\$ 3,520</u>	<u>\$ 64</u>	<u>\$ 11,142</u>	<u>\$ 411,125</u>	<u>\$ (6,529)</u>	<u>\$ 3,785</u>

(continued)

**Exhibit 10**

SOUTHWEST LAKE CHARLES	NORTH LAKE CHARLES	RIVERBOAT	SULPHUR	HURRICANE RITA REBUILD	2017 ALL DISTRICTS	TOTAL
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 318,556
-	-	-	-	-	-	54,073
1	167,336	8,786	886	7,508	(2,462)	191,031
-	-	2,807,291	-	-	-	2,807,291
<u>1</u>	<u>167,336</u>	<u>2,816,077</u>	<u>886</u>	<u>7,508</u>	<u>(2,462)</u>	<u>3,370,951</u>
-	63,075	-	-	-	138,023	211,264
-	-	-	-	-	37,709	68,277
-	-	-	-	-	-	10,513
-	4,727	123	78	658	(132)	5,743
-	493,705	-	-	-	495,415	1,082,909
-	-	-	-	-	-	11,405
-	4,014,978	124,295	-	-	882,189	7,891,757
-	-	2,030,000	-	-	-	2,030,000
-	-	345,593	-	-	-	345,593
-	-	13,025	-	-	-	13,025
-	<u>4,576,485</u>	<u>2,513,036</u>	<u>78</u>	<u>658</u>	<u>1,553,204</u>	<u>11,670,486</u>
1	(4,409,149)	303,041	808	6,850	(1,555,666)	(8,299,535)
<u>300</u>	<u>25,674,975</u>	<u>3,863,645</u>	<u>308,235</u>	<u>2,597,653</u>	<u>(2,691,374)</u>	<u>32,821,961</u>
<u>\$ 301</u>	<u>\$ 21,265,826</u>	<u>\$ 4,166,686</u>	<u>\$ 309,043</u>	<u>\$ 2,604,503</u>	<u>\$ (4,247,040)</u>	<u>\$ 24,522,426</u> (concluded)

Calcasieu Parish School Board

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# COMBINING INTERNAL SERVICE FUNDS



*CURIOUS FROGS* BY IZABELA PALADE  
FROM THE STUDIO OF MISTI PERKINS, LEBLANC MIDDLE

**CALCASIEU PARISH SCHOOL BOARD**  
**ANNUAL COMPREHENSIVE FINANCIAL REPORT**

Calcasieu Parish School Board

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Calcasieu Parish School Board

Combining Internal Service Funds Descriptions

The Board maintains the following self-insurance funds:

Employee's Health/Life  
Workers' Compensation

The Internal Service Funds account for the receipt of premiums and expenditures for the claims and administrative costs for the Board's self-insurance programs.

**CALCASIEU PARISH SCHOOL BOARD**  
**Lake Charles, Louisiana**

**INTERNAL SERVICE FUNDS**  
**COMBINING STATEMENT OF NET POSITION**  
**JUNE 30, 2023**

Exhibit 11

<b><u>ASSETS</u></b>	<b><u>EMPLOYEE'S HEALTH/LIFE</u></b>	<b><u>WORKERS' COMPENSATION</u></b>	<b><u>TOTAL</u></b>
Current:			
Cash and cash equivalents	\$ 6,602,456	\$ 3,851,098	\$ 10,453,554
Investments	9,210,170	2,557,158	11,767,328
Receivables	1,002,160	10,797	1,012,957
Interfund receivables	7,955	-	7,955
	<hr/>	<hr/>	<hr/>
TOTAL ASSETS	16,822,741	6,419,053	23,241,794
	<hr/>	<hr/>	<hr/>
<b><u>LIABILITIES</u></b>			
Current liabilities:			
Accounts, salaries and other payables	1,740,646	46,207	1,786,853
Claims payable	5,000,000	1,757,499	6,757,499
Total current liabilities	6,740,646	1,803,706	8,544,352
	<hr/>	<hr/>	<hr/>
TOTAL LIABILITIES	6,740,646	1,803,706	8,544,352
	<hr/>	<hr/>	<hr/>
NET POSITION (UNRESTRICTED)	\$ 10,082,095	\$ 4,615,347	\$ 14,697,442
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**CALCASIEU PARISH SCHOOL BOARD**  
**Lake Charles, Louisiana**

**INTERNAL SERVICE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**FOR THE YEAR ENDED JUNE 30, 2023**

Exhibit 12

	<u>EMPLOYEE'S HEALTH/LIFE</u>	<u>WORKERS' COMPENSATION</u>	<u>TOTAL</u>
<b><u>OPERATING REVENUES</u></b>			
Premiums	\$ 55,362,716	\$ 2,146,227	\$ 57,508,943
Other revenues	400,991	-	400,991
 TOTAL OPERATING REVENUES	 55,763,707	 2,146,227	 57,909,934
<b><u>OPERATING EXPENSES</u></b>			
Administrative expenses	379,481	300,737	680,218
Premium payments	3,473,583	702,951	4,176,534
Benefit payments / claims expense	54,636,324	1,927,669	56,563,993
 TOTAL OPERATING EXPENSES	 58,489,388	 2,931,357	 61,420,745
 NET OPERATING INCOME (LOSS)	 (2,725,681)	 (785,130)	 (3,510,811)
<b><u>NON-OPERATING REVENUES</u></b>			
Interest income	69,038	33,923	102,961
 <b>Changes in net position</b>	 (2,656,643)	 (751,207)	 (3,407,850)
 NET POSITION, BEGINNING	 12,738,738	 5,366,554	 18,105,292
 NET POSITION, ENDING	 \$ 10,082,095	 \$ 4,615,347	 \$ 14,697,442

**CALCASIEU PARISH SCHOOL BOARD**  
**Lake Charles, Louisiana**

**INTERNAL SERVICE FUNDS**  
**COMBINING STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2023**

**Exhibit 13**

	<u>EMPLOYEE'S HEALTH/LIFE</u>	<u>WORKERS' COMPENSATION</u>	<u>TOTAL</u>
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES:</u></b>			
Receipts from interfund charges for premiums	\$ 40,092,215	\$ 2,146,227	\$ 42,238,442
Other receipts	16,628,533	-	16,628,533
Payments for benefits	(54,980,620)	(1,628,412)	(56,609,032)
Payments for excess insurance and claims administration	(3,448,648)	(333,997)	(3,782,645)
Payments to employees for salaries and related benefits	(329,236)	(305,131)	(634,367)
Payments to suppliers and service providers	<u>(77,195)</u>	<u>(347,509)</u>	<u>(424,704)</u>
 NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	 <u>(2,114,951)</u>	 <u>(468,822)</u>	 <u>(2,583,773)</u>
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES:</u></b>			
Interest income	18,298	10,683	28,981
(Purchases) sales of investment	<u>(4,000,000)</u>	<u>-</u>	<u>(4,000,000)</u>
 NET CASH PROVIDED BY INVESTING ACTIVITIES	 <u>(3,981,702)</u>	 <u>10,683</u>	 <u>(3,971,019)</u>
 NET CHANGE IN CASH	 <u>(6,096,653)</u>	 <u>(458,139)</u>	 <u>(6,554,792)</u>
 Cash at beginning of year	 <u>12,699,109</u>	 <u>4,309,237</u>	 <u>17,008,346</u>
 Cash at end of year	 <u><u>\$ 6,602,456</u></u>	 <u><u>\$ 3,851,098</u></u>	 <u><u>\$ 10,453,554</u></u>
<b><u>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities</u></b>			
Operating income (loss)	\$ (2,725,681)	\$ (785,130)	\$ (3,510,811)
Changes in assets and liabilities:			
(Increase) decrease in receivables	936,595	-	936,595
(Increase) decrease in interfund receivables	20,446	-	20,446
(Increase) decrease in prepaid expenses	194,713		194,713
Increase (decrease) in accounts payable	(541,024)	(25,286)	(566,310)
Increase (decrease) in claims payable	<u>-</u>	<u>341,594</u>	<u>341,594</u>
 NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	 <u><u>\$ (2,114,951)</u></u>	 <u><u>\$ (468,822)</u></u>	 <u><u>\$ (2,583,773)</u></u>
<b><u>Non cash investing activity</u></b>			
Change in fair value of investments	<u><u>\$ (43,800)</u></u>	<u><u>\$ (19,725)</u></u>	<u><u>\$ (63,525)</u></u>

# CUSTODIAL FUNDS



*A BIRD'S EYE VIEW OF LOUISIANA* BY RYLEE HUNTER  
FROM THE STUDIO OF DEENA BEST, MOSS BLUFF MIDDLE

**CALCASIEU PARISH SCHOOL BOARD**  
**ANNUAL COMPREHENSIVE FINANCIAL REPORT**

Calcasieu Parish School Board

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Calcasieu Parish School Board

Custodial Funds Descriptions

**SALES TAX COLLECTION FUND** This accounts for monies collected by the School Board, acting as the Sales Tax Commission in Calcasieu Parish, on behalf of the other taxing bodies.

**SALES TAXES PAID UNDER PROTEST FUND** This fund accounts for sales taxes collected but paid under protest. These funds are held in the custodial fund pending settlement of the protest.

**CALCASIEU PARISH SCHOOL BOARD**

**Lake Charles, Louisiana**

**CUSTODIAL FUNDS**

**COMBINING STATEMENT OF FIDUCIARY NET POSITION**

**JUNE 30, 2023**

**Exhibit 14**

	<u>Sales Tax Collection Fund</u>	<u>Sales Taxes Paid Under Protest Fund</u>	<u>Total Custodial Funds</u>
<b><u>ASSETS</u></b>			
Cash and cash equivalents	\$ 384,905	\$ 1,403,899	\$ 1,788,804
Receivables	19,646,000	-	19,646,000
TOTAL ASSETS	<u>20,030,905</u>	<u>1,403,899</u>	<u>21,434,804</u>
<b><u>LIABILITIES</u></b>			
Liabilities:			
Due to other governments	20,030,905	-	20,030,905
TOTAL LIABILITIES	<u>20,030,905</u>	<u>-</u>	<u>20,030,905</u>
<b><u>NET POSITION</u></b>			
Restricted for:			
Individuals, organizations and other governments	<u>\$ -</u>	<u>\$ 1,403,899</u>	<u>\$ 1,403,899</u>

**CALCASIEU PARISH SCHOOL BOARD**  
**Lake Charles, Louisiana**

**CUSTODIAL FUNDS**  
**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FOR THE YEAR ENDED JUNE 30, 2023**

Exhibit 14-1

	<u>Sales Tax Collection Fund</u>	<u>Sales Taxes Paid Under Protest Fund</u>	<u>Total Custodial Funds</u>
<b><u>ADDITIONS</u></b>			
Sales tax collections	\$ 248,012,627	\$ 76,873	\$ 248,089,500
Total additions	<u>248,012,627</u>	<u>76,873</u>	<u>248,089,500</u>
<b><u>DEDUCTIONS</u></b>			
Payments and accruals of sales taxes	<u>248,012,627</u>	<u>-</u>	<u>248,012,627</u>
Total deductions	<u>248,012,627</u>	<u>-</u>	<u>248,012,627</u>
Net decrease in fiduciary net position	-	76,873	76,873
Net position - beginning of year	<u>-</u>	<u>1,327,026</u>	<u>1,327,026</u>
Net position - end of year	<u>\$ -</u>	<u>\$ 1,403,899</u>	<u>\$ 1,403,899</u>

Calcasieu Parish School Board

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# SCHEDULE OF AMOUNTS PAID TO BOARD MEMBERS AND SUPERINTENDENT



*DOWN IN THE BAYOU* BY AVAH BAZINET  
FROM THE STUDIO OF ADRIENNE ROMERO, SULPHUR HIGH

**CALCASIEU PARISH SCHOOL BOARD**  
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Calcasieu Parish School Board

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Calcasieu Parish School Board

Schedule of Compensation Paid Board Members  
For the Year Ended June 30, 2023

The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$800 per month, and the president receives \$900 per month for performing the duties of his office.

Phyllis Ayo	\$	4,800
Mary Ballard		5,400
Shawn Baumgarten		4,800
William Breaux		9,600
Bliss Bujard		4,800
Russell Castille		10,200
Mack Dellafosse		4,800
John Duhon		4,800
Mary Fontenot		4,800
Glenda Gay		9,600
Damon Hardesty		9,600
Fredman Hardy		4,800
Karen Hardy Mcreynolds		4,800
Aaron Natali		9,600
Anthony O'Banion		4,800
Patrick Pichon		4,800
Dean Roberts		9,600
Alvin Smith		4,800
Eric Tarver		9,600
Desmond Wallace		9,600
Betty Washington		4,800
Mark Young		4,800
	\$	<u>145,200</u>

Calcasieu Parish School Board

Schedule of Compensation, Benefits and Other Payments to the Superintendent  
For the Year Ended June 30, 2023

<u>Purpose</u>	<u>Shannon LaFargue</u>	
	<u>Amount</u>	
Salary	\$	199,530
Benefits - retirement		52,340
Benefits - health and life insurance		9,674
Benefits - medicare		2,954
Car allowance		12,000
Travel		4,082
Registration fees		1,285
Other - professional dues (LASS/LASE, LASBO/SASBO)		839
<b>Total</b>	<b>\$</b>	<b>282,704</b>

# STATISTICAL SECTION (UNAUDITED)



*MARSH MORNING* BY SHEREE JONES  
FROM THE STUDIO OF MELISSA HARRELL, WESTERN HEIGHTS ELEMENTARY

CALCASIEU PARISH SCHOOL BOARD  
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**CALCASIEU PARISH SCHOOL BOARD**  
**Lake Charles, Louisiana**

**STATISTICAL SECTION CONTENTS**  
**JUNE 30, 2023**

**Statistical Section**

This part of the Calcasieu Parish School Board's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Board's overall financial health.

**Contents**

**Table Number**                      **Page Number**

**Financial Trends**

These schedules contain trend information to help readers understand how the Board's financial performance and well-being have changed over time.

Net Position by Component	1	124
Changes in Net Position	2	125-126
Fund Balances of Governmental Funds	3	127
Changes in Fund Balances of Governmental Funds	4	128

**CALCASIEU PARISH SCHOOL BOARD**

**Lake Charles, Louisiana**

**STATISTICAL SECTION CONTENTS**

**JUNE 30, 2023**

**Revenue Capacity**

These schedules contain information to help readers assess the Board's most significant local revenue sources.

	<b><u>Table Number</u></b>	<b><u>Page Number</u></b>
Assessed Value and Taxpayer Taxes	5	129
Total Property Valuation, Exemptions, and Net Taxpayers Valuation	6	130
Property Tax Millage Rates - Direct and Overlapping Governments	7	131
Assessed Value and Estimated Actual Value of Taxable Property	8	132
Tax Revenues by Source, Governmental Funds	9	133
Principal Property Taxpayers	10	134
Property Tax Levies and Collections	11	135
Sales Tax - Taxable Sales by Category	12	136
Principal Sales Tax Remitters	13	137

**Debt Capacity**

These schedules present information to help readers assess the affordability of the Board's current levels of outstanding debt and the Board's ability to issue additional debt in the future.

Legal Debt Margin Information	14	138
Ratios of Outstanding Debt by Type	15	139
Ratios of General Bonded Debt Outstanding	16	140
Direct and Overlapping Governmental Activities Debt	17	141
Pledged-Revenue Coverage	18	142

**CALCASIEU PARISH SCHOOL BOARD**

**Lake Charles, Louisiana**

**STATISTICAL SECTION CONTENTS**

**JUNE 30, 2023**

**Demographic and Economic Information**

These schedules offer demographic and economic indicators to help readers understand the environment within which the System's financial activities take place.

	<b><u>Table Number</u></b>	<b><u>Page Number</u></b>
Demographic and Economic Statistics	19	143
Principal Calcasieu Parish Employers	20	144

**Operating Information**

These schedules contain service and infrastructure data to help readers understand how the information in the system's financial report relates to the services the system provides and the activities it performs.

Classroom Teachers and School Administrative Personnel	21	145
Capital Assets Statistics - School Building Information	22	146
Selected Operating Indicators	23	147
Full-time Equivalent Employees by Function	24	148
Schedule of General Fund Expenditures (1) Per Pupil by School	25	149

Except where noted, the information in these schedules is derived from the Calcasieu Parish School System's annual comprehensive financial reports for the relevant year.

**Financial Trends Information**

**CALCASIEU PARISH SCHOOL BOARD**  
**Lake Charles, Louisiana**

**NET POSITION BY COMPONENT**  
**LAST TEN FISCAL YEARS**

*(Prepared using the accrual basis of accounting)*  
(unaudited)

**Table 1**

	Fiscal Year									
	2014 <sup>(1)</sup>	2015	2016 <sup>(2)</sup>	2017 <sup>(3)</sup>	2018	2019	2020 <sup>(4)</sup>	2021 <sup>(5)</sup>	2022	2023
Governmental activities										
Invested in capital assets	\$ 55,500,844	\$ 60,317,775	\$ 74,503,687	\$ 76,606,771	\$ 83,104,339	\$ 102,035,030	\$ 158,807,125	\$ 99,705,703	\$ 155,956,206	\$ 237,650,251
Restricted	35,049,609	39,101,748	44,654,290	64,319,662	85,746,652	84,364,279	73,086,347	142,420,160	142,226,509	113,123,216
Unrestricted	(212,780,410)	(660,153,155)	(661,277,197)	(692,622,578)	(963,532,120)	(972,560,673)	(1,063,810,773)	(1,125,901,006)	(956,179,639)	(974,389,907)
<b>Total governmental activities net position</b>	<b>\$ (122,229,957)</b>	<b>\$ (560,733,632)</b>	<b>\$ (542,119,220)</b>	<b>\$ (551,696,145)</b>	<b>\$ (794,681,129)</b>	<b>\$ (786,161,364)</b>	<b>\$ (831,917,301)</b>	<b>\$ (883,775,143)</b>	<b>\$ (657,996,924)</b>	<b>\$ (623,616,440)</b>
Business-type activities										
Unrestricted	\$ 12,430	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total business-type activities net position</b>	<b>\$ 12,430</b>	<b>\$ -</b>								
Primary government										
Investment in capital assets	\$ 55,500,844	\$ 60,317,775	\$ 74,503,687	\$ 76,606,771	\$ 83,104,339	\$ 102,035,030	\$ 158,807,125	\$ 99,705,703	\$ 155,956,206	\$ 237,650,251
Restricted	35,049,609	39,101,748	44,654,290	64,319,662	85,746,652	84,364,279	73,086,347	142,420,160	142,226,509	113,123,216
Unrestricted	(212,767,980)	(660,153,155)	(661,277,197)	(692,622,578)	(963,532,120)	(972,560,673)	(1,063,810,773)	(1,125,901,006)	(956,179,639)	(974,389,907)
<b>Total primary government net position</b>	<b>\$ (122,217,527)</b>	<b>\$ (560,733,632)</b>	<b>\$ (542,119,220)</b>	<b>\$ (551,696,145)</b>	<b>\$ (794,681,129)</b>	<b>\$ (786,161,364)</b>	<b>\$ (831,917,301)</b>	<b>\$ (883,775,143)</b>	<b>\$ (657,996,924)</b>	<b>\$ (623,616,440)</b>

(1): Amounts presented for 2014 are as previously reported. Beginning in fiscal year ended June 30, 2015, accounting changes were made to restate the beginning net position due to the implementation of GASB 68 and GASB 71, to record claims and judgements payable, and to consolidate the business type activity extended day program into governmental activities.

(2): Amounts presented for 2016 are as previously reported. Beginning in fiscal year ended June 30, 2017, accounting changes were made to restate the beginning net position due to the implementation of GASB's comprehensive implementation guide No. 2016-1, which now requires all commodities received into inventory to be recognized as revenue.

(3): Amount presented for 2017 are as previously reported. Beginning in fiscal year ended June 30, 2018, accounting changes were made to restate the beginning net position due to the implementation of GASB No. 75

(4): Amounts presented for 2020 are as previously reported. Beginning in fiscal year ended June 30, 2021, accounting changes were made to restate the beginning net position due to implementation of GASB No. 84.

(5): Amounts presented for 2021 are restated due to correction of errors identified.

Financial Trends Information

**CALCASIEU PARISH SCHOOL BOARD**  
**Lake Charles, Louisiana**

**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
*(accrual basis of accounting)*  
 (unaudited)

Table 2

	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Expenses										
Governmental activities										
Instruction:										
Regular	\$ 140,732,968	\$ 137,933,545	\$ 146,205,268	\$ 155,923,267	\$ 146,207,743	\$ 147,503,862	\$ 162,509,714	\$ 168,867,125	\$ 88,220,896	\$ 163,194,628
Special education	47,772,511	47,831,995	46,910,012	52,897,869	49,514,619	51,199,050	53,774,972	49,780,282	21,418,306	53,611,779
Vocational education	7,654,581	7,093,170	7,114,326	7,773,367	6,973,160	6,788,748	7,292,053	6,772,773	4,237,122	6,739,547
Other instructional	5,009,211	5,865,054	6,068,550	7,440,219	7,929,615	7,995,662	7,981,254	12,806,671	17,514,206	24,587,149
Special programs	16,102,758	15,102,531	15,439,362	17,708,387	17,038,558	17,247,345	17,058,996	15,746,594	13,540,598	19,284,973
Adult education	19,230	-	-	-	-	-	-	-	-	-
Support service:										
Student services	23,824,328	23,846,115	24,098,125	28,613,859	26,816,698	28,128,516	30,552,385	31,073,757	14,688,623	30,072,154
Instructional staff	25,981,200	25,861,017	26,472,917	28,134,381	25,140,339	27,951,877	26,548,720	26,235,804	21,517,695	38,309,675
General administration	5,764,043	7,474,929	5,228,034	4,987,957	5,438,120	5,586,181	5,974,267	6,194,203	5,465,466	7,207,622
School administration	21,849,396	21,942,515	22,372,280	24,999,051	23,203,958	23,545,081	26,114,670	26,170,365	12,110,662	27,429,305
Business services	4,923,381	5,737,051	6,116,240	5,365,319	5,190,777	5,276,560	5,555,612	5,451,763	4,405,179	5,860,840
Plant services	36,448,243	49,141,767	51,520,916	54,804,401	54,056,896	60,706,229	61,715,228	214,326,238	71,765,218	76,515,444
Student transportation	16,749,993	15,887,702	17,135,914	19,733,113	18,292,730	20,249,164	21,271,249	19,964,276	11,194,847	23,282,466
Central services	3,754,327	3,528,502	3,404,345	5,588,857	3,717,471	4,335,916	5,732,081	4,838,474	2,729,860	4,793,969
Food services	13,211,031	12,843,194	13,468,169	14,403,394	13,698,612	14,385,992	14,807,320	14,013,373	10,198,380	18,436,771
Enterprise operations	-	81,888	83,187	58,219	75,940	79,625	95,414	106,736	27,405	101,582
Community services	110,833	37,405	82,052	82,053	37,405	37,405	37,512	84,577	121,539	164,886
Capital outlay	-	492,224	414,245	686,001	809,668	-	-	-	-	-
Appropriations - Charter Schools	7,483,962	9,073,234	10,211,287	12,756,964	13,226,340	17,361,582	16,395,133	16,084,417	17,511,224	20,275,753
Interest expense and fiscal charges	6,708,406	7,044,754	6,344,324	6,406,367	6,263,902	5,851,207	9,653,418	7,021,523	8,895,832	7,889,842
Unallocated depreciation	14,059,900	-	-	-	-	-	-	-	-	-
Total governmental activities expenses	398,160,302	396,818,592	408,689,553	448,363,045	423,632,551	444,230,002	473,069,998	625,538,951	325,563,058	527,758,385
Business-type activities expenses	1,624,950	-	-	-	-	-	-	-	-	-
Total expense	\$ 399,785,252	\$ 396,818,592	\$ 408,689,553	\$ 448,363,045	\$ 423,632,551	\$ 444,230,002	\$ 473,069,998	\$ 625,538,951	\$ 325,563,058	\$ 527,758,385

(continued)

Financial Trends Information

**CALCASIEU PARISH SCHOOL BOARD**  
**Lake Charles, Louisiana**

**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
*(accrual basis of accounting)*  
 (unaudited)

Table 2

	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Program revenues										
Governmental activities										
Charges for services	\$ 2,678,713	\$ 4,394,127	\$ 4,546,516	\$ 4,675,708	\$ 4,838,163	\$ 4,832,822	\$ 3,716,688	\$ 9,619,191	\$ 16,248,679	\$ 16,798,606
Operating Grants and Contributions	46,022,974	48,393,998	47,740,158	50,068,195	51,023,866	51,920,367	48,987,262	181,947,142	91,555,322	89,463,163
Capital Grants and Contributions	791,483	264,016	-	-	-	164,405	396,213	495,262	56,139,449	59,618,448
Total governmental program revenues	49,493,170	53,052,141	52,286,674	54,743,903	55,862,029	56,917,594	53,100,163	192,061,595	163,943,450	165,880,217
Business-type activities	1,856,774	-	-	-	-	-	-	-	-	-
Total program revenues	51,349,944	53,052,141	52,286,674	54,743,903	55,862,029	56,917,594	53,100,163	192,061,595	163,943,450	165,880,217
Net (Expense)/Revenue										
Governmental activities	(348,667,132)	(343,766,451)	(356,402,879)	(393,619,142)	(367,770,522)	(387,312,408)	(419,969,835)	(433,477,356)	(161,619,608)	(361,878,168)
Business-type activities	231,824	-	-	-	-	-	-	-	-	-
Total net revenues	(348,435,308)	(343,766,451)	(356,402,879)	(393,619,142)	(367,770,522)	(387,312,408)	(419,969,835)	(433,477,356)	(161,619,608)	(361,878,168)
General revenues and other changes in Net Position										
Governmental activities										
Taxes	154,955,432	172,736,030	215,520,625	229,838,528	265,505,839	244,761,725	230,072,685	245,739,269	258,345,462	259,494,041
Unrestricted grants and contributions										
Minimum Foundation Program	149,448,882	154,190,899	153,390,916	147,496,521	144,463,522	139,362,944	133,170,417	126,051,579	126,141,134	129,408,247
Education Jobs Grant and other grants	1,709,688	1,272,476	2,296,941	911,345	1,154,309	1,343,151	2,092,661	131,146	102,326	582,124
Erate	630,205	633,989	695,607	1,871,033	721,909	-	1,576,945	1,674,783	722,272	911,907
State revenue sharing	948,030	949,626	912,456	973,644	954,736	966,115	977,893	984,059	989,605	1,010,318
Medicaid	1,872,139	487,176	669,560	1,027,433	1,248,265	3,503,741	547,591	584,839	433,494	1,934,845
Investment earnings	521,703	1,322,843	999,189	599,310	2,523,816	5,706,609	4,578,772	809,529	(2,198,880)	1,484,149
Net loss on asset impairment	-	-	-	-	-	-	-	(5,182,175)	-	-
Miscellaneous	9,471,691	1,435,054	531,997	831,206	1,100,719	187,888	1,196,934	1,370,420	2,862,413	1,433,021
Total general revenues	319,557,770	333,028,093	375,017,291	383,549,020	417,673,115	395,832,173	374,213,898	372,163,449	387,397,826	396,258,652
Business activities	181	-	-	-	-	-	-	-	-	-
Total general revenues	319,557,951	333,028,093	375,017,291	383,549,020	417,673,115	395,832,173	374,213,898	372,163,449	387,397,826	396,258,652
Transfers in (out)										
Governmental activities	230,541	-	-	-	-	-	-	-	-	-
Business activities	(230,541)	-	-	-	-	-	-	-	-	-
Total transfers	-	-	-	-	-	-	-	-	-	-
Changes in net assets										
Governmental activities	(28,878,821)	(10,738,358)	18,614,412	(10,070,122)	49,902,593	8,519,765	(45,755,937)	(61,313,907)	225,778,218	34,380,484
Business activities	1,464	-	-	-	-	-	-	-	-	-
Total	\$ (28,877,357)	\$ (10,738,358)	\$ 18,614,412	\$ (10,070,122)	\$ 49,902,593	\$ 8,519,765	\$ (45,755,937)	\$ (61,313,907)	\$ 225,778,218	\$ 34,380,484

(concluded)

Note: Beginning in fiscal year ended June 30, 2015, the depreciation on buildings and improvements was allocated to the plant services function. Depreciation on buildings and improvements was reported as unallocated depreciation for fiscal years ended June 30, 2014 and prior. Also, beginning in fiscal year ended June 30, 2015, the business type activity extended day program is consolidated into governmental activities.

**CALCASIEU PARISH SCHOOL BOARD**  
**Lake Charles, Louisiana**

**FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**

(Prepared using the accrual basis of accounting)  
(unaudited)

**Table 3**

	Fiscal Year									
	2014 <sup>(1)</sup>	2015	2016 <sup>(2)</sup>	2017	2018	2019	2020 <sup>(3)</sup>	2021 <sup>(4)</sup>	2022	2023
General Fund										
Nonspendable	\$ 1,488,122	\$ 1,542,974	\$ 1,369,580	\$ 1,371,798	\$ 1,405,655	\$ 1,425,802	\$ 1,556,876	\$ 1,668,296	\$ 1,851,183	\$ 1,615,153
Restricted	3,091,375	4,622,666	16,201,075	31,940,663	49,299,193	48,626,348	43,654,217	53,747,035	61,673,895	65,291,892
Committed	2,316,698	1,622,559	1,000,000	-	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Assigned	-	1,000,000	1,361,704	2,404,991	1,535,963	316,000	675,942	1,763,779	316,000	316,000
Unassigned	43,632,767	45,893,890	51,529,521	56,434,701	41,832,315	50,303,688	24,657,212	30,020,801	41,033,987	36,949,410
Total general fund	<u>50,528,962</u>	<u>54,682,089</u>	<u>71,461,880</u>	<u>92,152,153</u>	<u>95,073,126</u>	<u>101,671,838</u>	<u>71,544,247</u>	<u>88,199,911</u>	<u>105,875,065</u>	<u>105,172,455</u>
All Other										
Governmental Funds										
Nonspendable	625,756	515,205	565,073	995,007	889,842	898,954	1,460,923	906,852	813,613	674,001
Restricted	59,977,402	42,234,555	30,606,059	49,769,360	62,504,449	55,286,598	108,454,595	172,945,571	145,676,418	104,002,809
Committed	4,592,619	2,211,469	2,211,469	2,302,562	32,352,849	21,264,974	9,197,770	3,566,864	2,597,653	2,604,503
Unassigned	(2,003,227)	-	-	-	-	(41,469)	-	-	(2,708,355)	(4,253,569)
Total all other governmental Funds	<u>63,192,550</u>	<u>44,961,229</u>	<u>33,382,601</u>	<u>53,066,929</u>	<u>95,747,140</u>	<u>77,409,057</u>	<u>119,113,288</u>	<u>177,419,287</u>	<u>146,379,329</u>	<u>103,027,744</u>
Grand total of all funds	<u>\$ 113,721,512</u>	<u>\$ 99,643,318</u>	<u>\$ 104,844,481</u>	<u>\$ 145,219,082</u>	<u>\$ 190,820,266</u>	<u>\$ 179,080,895</u>	<u>\$ 190,657,535</u>	<u>\$ 265,619,198</u>	<u>\$ 252,254,394</u>	<u>\$ 208,200,199</u>

(1): Amounts presented for 2014 are as previously reported. Beginning in fiscal year ended June 30, 2015, accounting changes were made to restate the beginning fund balance due to the consolidation of the business type activity extended day program into the general fund and to adjust the liability for compensated absences.

(2): Amounts presented for 2016 are as previously reported. Beginning in fiscal year ended June 30, 2017, accounting changes were made to restate the beginning fund balance due to the implementation of GASB's comprehensive implementation guide No. 2016-1, which now requires all commodities received into inventory to be recognized as revenue.

(3): Amounts presented for 2020 are as previously reports. Beginning in fiscal year ended June 30, 2021, accounting changes were made to restate the beginning fund balance due to the implementation of GASB 84, *Fiduciary Activities*.

(4): Amounts presented for 2021 are restated to adjust for the correction of errors identified in the Disaster Recovery Fund

**CALCASIEU PARISH SCHOOL BOARD**  
**Lake Charles, Louisiana**

**FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**

*(Prepared using the accrual basis of accounting)*  
(unaudited)

**Table 4**

	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Revenues</b>										
Local sources	\$ 162,026,217	\$ 180,932,731	\$ 222,911,820	\$ 238,988,987	\$ 275,522,006	\$ 259,351,403	\$ 241,097,568	\$ 259,634,047	\$ 275,238,780	\$ 283,998,930
State sources	157,475,454	159,358,202	157,830,191	153,212,401	149,531,761	143,495,993	141,310,546	132,532,353	140,853,167	137,177,188
Federal sources	40,689,869	45,712,813	46,510,280	46,237,303	48,064,672	49,010,689	44,313,900	164,702,000	134,074,669	123,533,301
<b>Total revenues</b>	<b>360,191,540</b>	<b>386,003,746</b>	<b>427,252,291</b>	<b>438,438,691</b>	<b>473,118,439</b>	<b>451,858,085</b>	<b>426,722,014</b>	<b>556,868,400</b>	<b>550,166,616</b>	<b>544,709,419</b>
<b>Expenditures</b>										
<b>Current</b>										
<b>Instruction</b>										
Regular	125,410,561	128,416,803	143,102,518	140,059,667	148,818,985	145,783,055	155,337,938	153,862,308	157,207,520	153,939,622
Special	42,464,585	43,973,842	45,433,368	47,215,000	50,534,942	50,546,779	51,024,789	44,701,837	43,622,989	50,560,517
Vocational	6,843,633	6,607,913	6,952,838	7,089,295	7,118,488	6,769,187	6,982,566	6,198,666	6,697,985	6,922,156
Other programs	4,292,436	5,951,652	6,107,284	6,992,272	7,916,161	8,267,520	7,922,148	12,455,653	19,834,947	24,589,097
Special programs	14,570,902	14,491,806	15,282,874	16,438,222	17,654,377	17,094,526	16,436,258	14,834,873	17,661,503	19,095,178
Adult education	18,336	-	-	-	-	-	-	-	-	-
<b>Support services</b>										
Pupil support	21,152,553	22,095,623	23,486,249	25,732,730	27,440,030	27,806,496	29,056,956	28,288,191	27,479,588	28,399,283
Instructional staff	23,395,211	24,607,851	26,229,802	25,959,387	25,694,464	27,873,815	25,528,840	24,274,937	31,224,480	37,039,831
General administration	5,359,808	7,636,399	5,551,517	4,550,533	5,362,854	4,922,836	5,788,358	5,344,701	6,761,601	7,442,729
School administration	19,234,145	20,254,133	21,799,603	22,411,562	23,610,908	23,308,400	24,860,928	23,687,234	24,110,883	25,737,204
Business services	4,400,354	5,417,088	5,487,475	4,892,489	5,243,434	5,187,812	5,392,745	5,012,980	6,431,682	5,613,460
Plant operations	34,689,567	33,901,861	36,171,337	37,082,913	37,709,528	43,767,579	40,689,710	182,030,706	200,642,083	110,856,849
Student transportation	14,202,874	13,879,321	18,690,998	16,776,364	19,079,011	20,440,374	17,637,479	15,563,387	19,213,634	26,574,130
Central services	3,273,566	3,162,224	3,310,439	5,318,357	3,846,202	4,243,959	5,501,489	4,390,498	4,194,641	4,651,473
Food services	12,278,994	12,217,136	13,456,570	13,809,007	14,009,857	14,253,755	14,364,683	12,928,126	14,329,894	17,848,493
Other operations	65,167	69,453	75,604	49,377	75,474	77,050	87,873	93,611	82,773	89,171
Community services	37,451	37,405	37,405	37,405	37,405	37,405	37,385	84,525	121,861	165,933
Capital outlay	14,760,315	23,735,381	8,814,654	3,804,727	13,226,340	24,493,030	38,630,169	12,524,783	10,348,518	12,566,238
Appropriations - Charter Schools	7,483,962	9,073,234	10,211,287	12,756,964	15,094,997	17,361,582	16,395,133	16,084,417	17,511,224	20,275,753
<b>Debt service</b>										
Interest, fiscal charges and issue costs	6,796,025	6,975,679	6,594,629	6,365,223	6,198,298	6,183,330	9,003,277	8,793,190	9,965,887	9,122,504
Principal	17,530,427	18,101,779	27,525,131	18,233,654	19,416,470	19,528,657	25,849,000	21,349,000	25,281,472	27,576,523
<b>Total expenditures</b>	<b>378,260,872</b>	<b>400,606,583</b>	<b>424,321,582</b>	<b>415,575,148</b>	<b>448,088,225</b>	<b>467,947,147</b>	<b>496,527,724</b>	<b>592,503,623</b>	<b>642,725,165</b>	<b>589,066,144</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(18,069,332)</b>	<b>(14,602,837)</b>	<b>2,930,709</b>	<b>22,863,543</b>	<b>25,030,214</b>	<b>(16,089,062)</b>	<b>(69,805,710)</b>	<b>(35,635,223)</b>	<b>(92,558,549)</b>	<b>(44,356,725)</b>
<b>Other financing sources (uses)</b>										
Debt issuance (including leases)	35,800,000	7,035,000	13,962,000	37,420,000	21,925,000	4,250,000	99,635,000	84,880,000	80,492,995	-
Bond premiums	341,341	-	558,461	3,546,359	2,614,281	-	11,522,092	482,943	184,944	-
Escrow agent payments	-	(7,384,279)	(12,423,672)	(24,002,271)	(4,077,603)	-	(29,898,561)	(10,078,034)	(2,960,925)	-
Transfers in	4,973,654	5,535,974	4,973,617	4,027,013	38,331,921	3,969,773	4,050,441	6,520,441	19,413,706	7,189,294
Transfers out	(4,743,113)	(5,535,974)	(4,973,617)	(4,027,013)	(38,331,921)	(3,969,773)	(4,050,441)	(6,520,441)	(19,413,706)	(7,189,294)
Sale of capital assets	9,545,690	11,875	1,590	20,518	39,985	52,658	80	26,871	58,267	84,515
Insurance proceeds	39,853	66,507	172,075	33,255	69,307	47,033	123,739	40,147,196	1,418,464	218,015
<b>Total other financing sources (uses)</b>	<b>45,957,425</b>	<b>(270,897)</b>	<b>2,270,454</b>	<b>17,017,861</b>	<b>20,570,970</b>	<b>4,349,691</b>	<b>81,382,350</b>	<b>115,458,976</b>	<b>79,193,745</b>	<b>302,530</b>
<b>Net change in fund balances</b>	<b>\$ 27,888,093</b>	<b>\$ (14,873,734)</b>	<b>\$ 5,201,163</b>	<b>\$ 39,881,404</b>	<b>\$ 45,601,184</b>	<b>\$ (11,739,371)</b>	<b>\$ 11,576,640</b>	<b>\$ 79,823,753</b>	<b>\$ (13,364,804)</b>	<b>\$ (44,054,195)</b>
<b>Debt service as a percentage of noncapital outlay expenditures</b>	<b>6.69%</b>	<b>6.65%</b>	<b>8.15%</b>	<b>5.98%</b>	<b>5.94%</b>	<b>5.80%</b>	<b>7.63%</b>	<b>5.20%</b>	<b>7.20%</b>	<b>7.14%</b>

Note:

A prior period adjustment was posted in Fiscal 2014 and 2021 (see financial statement notes). Prior periods in the schedule above are not corrected for the 2014 adjustment but corrected for the 2021 adjustment.

**CALCASIEU PARISH SCHOOL BOARD**

**Lake Charles, Louisiana**

**ASSESSED VALUE AND TAXPAYER TAXES**

**GENERAL FUND DIRECT RATES ONLY**

**LAST TEN FISCAL YEARS**

(unaudited)

Table 5

Fiscal Year Ended June 30,	Millage		Total Property Valuation	Total Exempt Valuation	Taxpayers Valuation	Total Taxes	Exempt Taxes	Taxpayer Taxes	Total Direct Tax Rate
	Constitutional	Special							
2014	5.57		\$ 2,316,914,290	\$ 592,205,459	\$ 1,724,708,831	\$ 12,441,959	\$ 3,180,251	\$ 9,261,708	4.00
		12.67	2,316,914,290	592,205,459	1,724,708,831	29,355,428	7,503,348	21,852,080	9.43
2015	5.57		2,420,411,450	601,648,533	1,818,762,917	12,997,741	3,230,961	9,766,780	4.04
		12.67	2,420,411,450	601,648,533	1,818,762,917	30,666,739	7,622,994	23,043,745	9.52
2016	5.37		2,510,575,417	610,202,199	1,900,373,218	13,481,985	3,276,884	10,205,101	4.06
		12.67	2,510,575,417	610,202,199	1,900,373,218	31,809,126	7,731,158	24,077,968	9.59
2017	5.13		2,663,609,196	614,694,096	2,048,915,100	13,664,463	3,153,483	10,510,980	3.95
		12.10	2,663,609,196	614,694,096	2,048,915,100	32,229,962	7,437,921	24,792,041	9.31
2018	5.13		2,770,344,332	627,135,821	2,143,208,511	14,212,071	3,217,313	10,994,758	3.97
		12.10	2,770,344,332	627,135,821	2,143,208,511	33,521,593	7,588,470	25,933,123	9.36
2019	5.13		3,292,272,069	1,048,299,387	2,243,972,682	16,889,479	5,377,885	11,511,594	3.50
		12.10	3,292,272,069	1,048,299,387	2,243,972,682	39,836,723	12,684,553	27,152,170	8.25
2020	5.13		3,125,803,659	784,077,310	2,341,726,349	14,142,891	1,529,117	12,613,774	4.04
		12.10	3,125,803,659	784,077,310	2,341,726,349	33,358,412	3,606,558	29,751,854	9.52
2021	5.13		2,877,582,323	297,203,071	2,580,379,252	13,056,763	1,503,703	11,553,060	4.01
		12.10	2,877,582,323	297,203,071	2,580,379,252	30,809,858	3,548,751	27,261,107	9.47
2022	5.06		2,949,545,061	304,596,150	2,644,948,911	14,924,570	1,541,109	13,383,461	4.53
		11.94	2,949,545,061	304,596,150	2,644,948,911	35,217,844	3,637,028	31,580,816	10.70
2023	5.06		3,102,368,861	306,129,857	2,796,243,804	15,697,787	1,548,844	14,148,943	4.56
		11.94	3,102,368,861	306,129,857	2,796,239,004	37,042,398	3,655,285	33,387,113	10.76

Source: Calcasieu Parish Tax Assessors Office

Note drop in valuation due to hurricane disasters in August and September 2020.

**CALCASIEU PARISH SCHOOL BOARD**

**Lake Charles, Louisiana**

**TOTAL PROPERTY VALUATION, EXEMPTIONS, AND NET TAXPAYERS VALUATION**

**LAST TEN FISCAL YEARS**

**(unaudited)**

**Table 6**

<b>Fiscal Year Ended <u>June 30,</u></b>	<b>Net Taxpayers <u>Valuation</u></b>	<b>% <u>Change</u></b>	<b>Homestead <u>Exemptions</u></b>	<b>% <u>Change</u></b>	<b>Other <u>Exemptions</u></b>	<b>% <u>Change</u></b>	<b>Estimated Actual Taxable <u>Value</u></b>	<b>% <u>Change</u></b>
2014	\$ 1,724,708,831	4.4%	\$ 280,334,659	0.6%	\$ 311,870,800	4.2%	\$ 2,316,914,290	3.9%
2015	1,818,762,917	5.5%	280,498,393	0.1%	321,150,140	3.0%	2,420,411,450	4.5%
2016	1,900,373,218	4.5%	282,892,029	0.9%	327,310,170	1.9%	2,510,575,417	3.7%
2017	2,048,915,100	7.8%	286,249,716	1.2%	328,444,380	0.3%	2,663,609,196	6.1%
2018	2,143,208,511	4.6%	289,671,721	1.2%	337,464,100	2.7%	2,770,344,332	4.0%
2019	2,243,972,682	4.7%	293,699,007	1.4%	754,600,380	123.6%	3,292,272,069	18.8%
2020	2,341,726,349	4.4%	298,051,530	1.5%	486,025,780	-35.6%	3,125,803,659	-5.1%
2021	2,580,379,252	10.2%	297,203,071	-0.3%	899,593,160	85.1%	3,777,175,483	20.8%
2022	2,644,948,911	2.5%	304,596,150	2.5%	1,062,739,411	18.1%	4,012,284,472	6.2%
2023	2,796,243,804	5.7%	306,129,857	0.5%	2,507,033,010	135.9%	5,609,406,671	39.8%

Source: Calcasieu Parish Assessor's Summary Reports

**CALCASIEU PARISH SCHOOL BOARD**  
**Lake Charles, Louisiana**

**PROPERTY TAX MILLAGES - DIRECT AND OVERLAPPING GOVERNMENTS<sup>(1)</sup>**  
**(PER \$1,000 OF ASSESSED VALUE)**  
**LAST TEN CALENDAR YEARS**  
**(unaudited)**

**Table 7**

Fiscal Year	Direct - Calcasieu Parish School Board			Overlapping:									
	General Fund	Debt Service Funds <sup>(2)</sup>	Total	Parish	Law Enforcement	Gravity Drainage	Recreation and Community Centers	Fire Protection	Airport Harbor and Terminal	Cities <sup>(3)</sup>	Parish Water and Sewage	Other	Total
2014	18.04	194.97	213.01	42.47	9.85	66.11	65.15	139.38	10.46	52.86	49.62	95.39	744.30
2015	18.04	203.57	221.61	43.24	9.85	66.11	64.70	133.93	10.46	52.86	51.15	95.79	749.70
2016	18.04	189.87	207.91	44.06	9.85	67.37	66.78	135.99	10.51	54.64	46.32	95.34	738.77
2017	17.23	166.56	183.79	39.86	9.85	66.36	66.97	129.45	10.85	73.73	59.05	95.31	735.22
2018	17.23	188.26	205.49	39.78	9.85	66.36	66.66	131.02	10.94	74.01	57.13	95.23	756.47
2019	17.23	172.01	189.24	41.59	9.85	66.63	67.16	142.39	10.94	72.01	77.72	92.80	770.33
2020	17.23	180.64	197.87	41.39	9.85	67.89	69.71	150.09	10.94	72.52	86.32	92.80	799.38
2021	17.00	149.98	166.98	41.86	9.85	68.90	85.97	149.97	10.80	70.47	80.55	92.73	778.08
2022	17.00	140.38	157.38	41.86	11.85	68.90	76.87	148.95	10.80	72.77	75.95	92.73	758.06
2023	17.00	113.93	130.93	41.76	11.85	10.25	79.31	148.04	10.80	72.77	78.25	92.73	676.69

(1) Information obtained from Calcasieu Parish Tax Assessor

(2) Represents aggregate millage of all debt service districts.

(3) Includes the cities of Lake Charles, Sulphur, Westlake, DeQuincy, Vinton, and Iowa.

Note that overlapping rates are those of local governmental entities that apply to property owners within the school system's area. Not all overlapping rates apply to all property owners; for example, although the school system's general fund rates apply to all parish property owners, the debt service rates apply only to the property owners with property in the debt service district.

Source: Information obtained from Calcasieu Parish Tax Assessors' Office

**CALCASIEU PARISH SCHOOL BOARD**

**Lake Charles, Louisiana**

**ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**  
**LAST TEN FISCAL YEARS**

**Table 8**

<b>Fiscal Year Ended June 30,</b>	<b>Residential Property 10%</b>	<b>Public Services Property 25%</b>	<b>Personal/ Other Property 15%</b>	<b>Total Taxable Assessed Value</b>	<b>Add: Tax-Exempt Property</b>	<b>Estimated Actual Taxable Value</b>	<b>Total Direct Tax Rate (Note 1)</b>
2013	\$ 424,658,175	\$ 276,717,820	\$ 950,301,340	\$ 1,651,677,335	\$ 577,935,065	\$ 2,229,612,400	15.39%
2014	436,223,301	279,392,890	1,009,092,640	1,724,708,831	592,205,459	2,316,914,290	15.36%
2015	394,964,457	614,518,800	809,279,660	1,818,762,917	601,648,533	2,420,411,450	17.29%
2016	427,519,745	272,800,460	1,200,053,013	1,900,373,218	610,202,199	2,510,575,417	15.24%
2017	531,523,590	290,914,620	1,226,476,890	2,048,915,100	614,694,096	2,663,609,196	15.12%
2018	577,760,671	311,764,800	1,253,683,040	2,143,208,511	627,135,821	2,770,344,332	15.11%
2019	612,939,552	320,493,310	1,309,102,140	2,242,535,002	1,049,737,067	3,292,272,069	12.27%
2020	638,874,569	359,148,720	1,460,802,740	2,458,826,029	784,077,310	3,242,903,339	15.16%
2021	651,916,460	397,236,650	1,531,226,142	2,580,379,252	1,196,796,231	3,777,175,483	15.28%
2022	604,446,070	726,203,870	1,620,963,411	2,951,613,351	1,922,951,560	4,874,564,911	16.44%
2023	734,723,341	431,004,860	1,629,853,530	2,795,581,731	2,813,162,867	5,608,744,598	15.23%

Source: Tax Assessor

Note 1: Direct rate uses weighted average of type of property component to total taxable assessed value applied to the type of property component tax rate. These results are added together to get the total direct tax rate.

**CALCASIEU PARISH SCHOOL BOARD**  
**Lake Charles, Louisiana**

**TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified accrual basis of accounting)**  
**(Unaudited)**

**Table 9**

Fiscal Year	Ad Valorem Taxes	Sales Tax	Total Taxes	% Change P/Y
2014	\$ 54,559,286	\$ 97,612,062	\$ 152,171,348	3.03%
2015	58,596,320	110,990,132	169,586,452	11.44%
2016	58,292,184	153,769,349	212,061,533	25.05%
2017	57,841,512	168,474,947	226,316,459	6.72%
2018	60,859,605	201,848,142	262,707,747	16.08%
2019	63,967,387	175,757,835	239,725,222	-8.75%
2020	74,047,608	153,260,354	227,307,962	-5.18%
2021	68,673,585	175,420,231	244,093,816	7.38%
2022	72,900,599	182,874,150	255,774,749	4.79%
2023	68,318,030	188,296,053	256,614,083	0.33%
Change 2014-2023	25.22%	92.90%	68.63%	

Source: Information from the School System's financial statements

The variability in recent years' sales taxes is due to large plant expansion and disaster recovery spending. See the introductory section of this document for further information.

**CALCASIEU PARISH SCHOOL BOARD**

**Lake Charles, Louisiana**

**PRINCIPAL PROPERTY TAXPAYERS, CURRENT YEAR AND NINE YEARS AGO**

(Unaudited)

Table 10

Company	Tax Year 2022			Tax Year 2013		
	Rank	Total Assessed Value	Percentage of Total Parish Assessed Valuation	Rank	Total Assessed Value	Percentage of Total Parish Assessed Valuation
Conoco-Phillips Co.	1	\$ 203,574,040	7.28%	2	\$ 109,512,920	6.35%
Entergy Gulf States Louisiana Inc	2	114,964,450	4.11%	1	82,417,260	4.78%
Citgo Petroleum Corp.	3	91,396,940	3.27%	3	56,804,370	3.29%
Sasol North America, Inc.	6	60,650,110	2.17%	7	37,503,430	2.17%
Eagle US 2 LLC	4	76,050,270	2.72%		-	
Lake Charles LNG Co	5	75,253,450	2.69%		-	
Golden Nugget Lake Charles	7	47,733,930	1.71%		-	
Excel Paralubes	8	46,420,910	1.66%	6	39,568,170	2.29%
PNK (Lake Charles) LLC	9	32,544,420	1.16%	5	41,295,060	2.39%
Equistar Chemicals LP	10	31,006,900	1.11%			
PPG (merged to Axial, Axial acquired by Westlake in 2016)				4	44,981,230	2.61%
Cameron Interstate PIP				8	23,004,320	1.33%
Kinder Morgan Louisiana				9	36,048,170	2.09%
Entergy Texas, Inc.		-		10	17,348,330	1.01%
<b>Total For Principal Taxpayers</b>		<b>779,595,420</b>	<b>27.88%</b>		<b>488,483,260</b>	<b>28.32%</b>
<b>Total For All Other Taxpayers</b>		<b>2,016,648,384</b>	<b>72.12%</b>		<b>1,236,225,571</b>	<b>71.68%</b>
		<b>\$ 2,796,243,804</b>	<b>100.00%</b>		<b>\$ 1,724,708,831</b>	<b>100.00%</b>

Source: Information obtained from Calcasieu Parish Tax Assessors' Office

Note: Ranking based on total assessed value not total tax amount per tax assessor listing

Note 2: Assessed values above are based on the December 31, 2022 and 2013 tax years.

Note 3: Eagle US 2 LLC acquired part of Westlake in 2013

**CALCASIEU PARISH SCHOOL BOARD**

**Lake Charles, Louisiana**

**PROPERTY TAX LEVIES AND COLLECTIONS**

**(unaudited)**

Table 11

Fiscal Year Ended June 30	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date		
		Amount	Percentage of Levy		Amount	Percentage of Levy	
<b>General Fund</b>							
2014	\$ 30,914,632	\$ 30,630,335	99.08%	21,753	\$ 30,652,088	99.15%	
2015	32,637,319	32,419,837	99.33%	118,890	32,538,727	99.70%	
2016	34,079,400	33,864,453	99.37%	8,795	33,873,248	99.40%	
2017	35,303,020	34,954,700	99.01%	90,501	35,045,201	99.27%	
2018	36,927,881	35,942,592	97.33%	17,127	35,959,719	97.38%	
2019	38,638,993	37,850,758	97.96%	77,365	37,928,123	98.16%	
2020	42,365,627	41,393,125	97.70%	73,451	41,466,576	97.70%	
2021	43,867,732	41,114,580	93.72%	87,216	41,201,796	93.72%	
2022	50,142,414	45,771,976	91.28%	3,974	45,771,976	91.28%	
2023	52,740,185	48,750,871	92.44%	n/a	48,750,871	92.44%	
<b>Debt Service Funds</b>							
2014	\$ 21,843,876	\$ 21,723,211	99.45%	\$ 42,870	\$ 21,766,081	99.64%	
2015	24,111,965	23,949,388	99.33%	66,166	24,015,554	99.60%	
2016	22,460,694	22,298,961	99.28%	9,549	22,308,510	99.32%	
2017	21,071,266	20,845,777	98.93%	66,887	20,912,664	99.25%	
2018	22,550,198	21,982,955	97.48%	61,250	22,044,205	97.76%	
2019	23,953,769	23,295,003	97.25%	127,214	23,422,217	97.78%	
2020	24,365,367	23,871,256	97.97%	45,159	23,916,415	98.16%	
2021	26,485,004	24,520,096	92.58%	89,324	24,609,420	92.92%	
2022	26,818,180	24,060,706	89.72%	1,658	24,060,706	89.72%	
2023	22,410,833	19,542,129	87.20%	n/a	19,542,129	87.20%	

Source: Calcasieu Parish Tax Assessor.

Note that hurricane disasters in Fiscal Year 2021 resulted in reductions in assessed values.

**CALCASIEU PARISH SCHOOL BOARD**  
**Lake Charles, Louisiana**

**SALES TAX - TAXABLE SALES BY CATEGORY, LAST TEN FISCAL YEARS**  
(unaudited)

**Table 12**

<b>CATEGORY</b>	<b>FY 2013-2014</b>	<b>FY 2014-2015</b>	<b>FY 2015-2016</b>	<b>FY 2016-2017</b>	<b>FY 2017-2018</b>	<b>FY 2018-2019</b>	<b>FY 2019-2020</b>	<b>FY 2020-2021</b>	<b>FY 2021-2022</b>	<b>FY 2022-2023</b>
MISCELLANEOUS	\$ 100,410,715	\$ 90,529,033	\$ 125,028,566	\$ 137,669,101	\$ 120,113,619	\$ 147,449,863	\$ 118,766,896	\$ 113,890,580	\$ 125,916,995	\$ 129,529,553
APPAREL	103,764,299	118,494,337	127,815,293	133,569,191	141,751,114	159,654,779	128,335,525	126,333,293	152,603,049	146,561,775
UTILITIES	98,808,982	121,079,582	149,690,252	176,254,933	304,036,962	325,290,093	147,303,500	234,883,828	185,548,341	163,337,002
AUTOMOTIVE GROUP	214,685,556	223,570,496	249,574,486	748,399,794	760,634,725	801,128,291	747,388,630	1,017,881,468	994,841,186	907,933,838
FURNITURE	243,292,604	263,176,665	262,727,749	267,692,018	277,416,486	310,173,504	264,168,360	299,440,887	345,860,027	316,371,217
MISC SERVICES	1,157,514,253	1,327,397,160	1,549,350,671	1,067,660,838	1,224,114,395	1,188,990,318	990,353,176	1,047,108,289	1,197,705,685	924,114,560
BUILDING MATERIALS	459,864,528	531,679,186	752,081,672	936,961,776	1,201,797,214	784,974,848	581,527,814	1,088,075,638	999,059,117	791,251,692
FOOD	429,650,784	469,479,898	544,698,152	559,379,227	617,570,587	641,982,503	615,912,780	613,871,640	656,728,271	1,080,894,321
MERCHANDISE	880,542,104	926,647,289	989,364,491	1,031,842,918	1,119,502,609	1,141,745,195	1,040,586,997	1,210,600,838	1,365,277,638	1,488,184,498
MANUFACTURING	934,321,706	890,774,011	1,204,549,669	1,454,968,684	2,278,591,930	1,490,790,645	1,046,138,187	1,049,697,615	1,353,103,702	1,614,151,457
<b>TOTALS</b>	<b>\$ 4,622,855,531</b>	<b>\$ 4,962,827,657</b>	<b>\$ 5,954,881,001</b>	<b>\$ 6,514,398,480</b>	<b>\$ 8,045,529,641</b>	<b>\$ 6,992,180,039</b>	<b>\$ 5,680,481,865</b>	<b>\$ 6,801,784,076</b>	<b>\$ 7,376,644,011</b>	<b>\$ 7,562,329,913</b>

\*\*PRIOR TO JANUARY 2012, THE DATA FOR RESTAURANTS WAS REPORTED UNDER THE FOOD BUSINESS CATEGORY.\*\*

School Board direct sales tax rate	2.00%	2.00%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
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Source: Sales Tax Office

Note: Amounts reflect taxable sales for months of July (June returns) through June (May returns) and does not reflect modified accrual accounting as per the financial statements. This table is intended to indicate any dependence on any particular category of sales tax revenue. Note manufacturing had large increase starting in 2015-2016 due to plant expansion and was reverting back toward the mean. Hurricane and disaster recovery spending has also had an effect in the most recent year.

Note: FY 2015-2016 saw an additional parishwide sales tax passed dedicated to increasing School Board salaries. Table 9 reflects the increase in overall tax receipts as a result.

**CALCASIEU PARISH SCHOOL BOARD**  
**Lake Charles, Louisiana**

**PRINCIPAL SALES TAX REMITTERS, CURRENT YEAR**  
**(unaudited)**

**Table 13**

Tax Remitter Industry	Rank	2023		Percentage of Total Collected Amount
			Total Collected Amount	
LA DEPARTMENT OF PUBLIC SAFETY	1	\$	31,003,762	7.24%
CITGO PETROLEUM CORP	2		15,741,860	3.67%
REMOTE SELLER	3		14,623,670	3.41%
WESTLAKE US 2 LLC	4		14,036,492	3.28%
PHILLIPS 66 COMPANY	5		13,627,617	3.18%
LAKE CHARLES MEMORIAL HOSPITAL	6		11,019,924	2.57%
LYONDELLBASELL	7		9,220,034	2.15%
GOLDEN NUGGET HOTEL & CASINO	8		7,977,125	1.56%
LOWES	9		6,701,078	1.46%
SAMS CLUB #8265	10		6,262,883	1.46%
KROGER;KROGER KWIK SHOP	11		5,950,248	1.39%
WAL MART SUPERCENTER #331	12		5,885,332	1.37%
SASOL CHEMICALS (USA) LLC	13		5,706,857	1.33%
LOUISIANA PIGMENT CO	14		5,426,909	1.27%
WAL MART SUPERCENTER #1204	15		4,596,205	1.07%
STINE LUMBER COMPANY	16		4,381,949	1.02%
LAUBERGE DU LAC HOTEL & CASINO	17		4,113,556	0.96%
MARKET BASKET FOOD STORES/CONSOLIDATEI	18		4,104,426	0.96%
WAL MART SUPERCENTER #469	19		3,921,259	0.92%
DOLLAR GENERAL STORE	20		3,545,726	0.83%
WAL MART STORE #521	21		3,473,910	0.81%
AMAZON COM SERVICES INC	22		3,367,773	0.79%
CHRISTUS ST PATRICK HOSPITAL	23		2,640,551	0.62%
TARGET STORES T1399	24		2,566,227	0.60%
HOME DEPOT #362	25		2,503,800	0.58%
Total For Principal Taxpayers		\$	192,399,173	44.51%
Total Collections July through June		\$	428,388,052	

Note: Comparative data for 2014 was not available for this report due to tax software changes.

Source: Calcasieu Parish Sales Tax Office reports. Note the reports reflect monthly collection amounts from July to June and are not adjusted for accruals. The difference is not considered material.

**CALCASIEU PARISH SCHOOL BOARD**

**Lake Charles, Louisiana**

**LEGAL DEBT MARGIN INFORMATION**

**LAST TEN FISCAL YEARS**

(Unaudited)

Legal Debt Margin Calculation for Fiscal Year 2023

**Table 14**

Assessed Value		\$ 5,609,406,671
Debt Limit (35% of total assessed value)		<u>1,963,292,335</u>
Debt applicable to limitation:		
Total Bonded Debt	\$ 291,551,000	
Less: Excess Revenue Certificates	<u>(147,790,000)</u>	
Total Debt Applicable to limitation		\$ 143,761,000
Less Amounts Available in Debt Service Funds:		
Total Available in Debt Service Funds	\$ 12,475,290	
Less: Amounts for Revenue Bonds	<u>(12,452)</u>	
Total Available in Debt Service for general obligation bonds		<u>12,462,838</u>
 Net Bonded Debt		 <u>131,298,162</u>
 Legal Debt Margin		 <u>\$ 1,831,994,173</u>

	<u>Fiscal Year</u>									
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Debt limit	\$ 810,920,002	\$ 847,144,007	\$ 878,701,396	\$ 932,263,219	\$ 969,620,516	\$ 1,152,295,224	\$ 1,094,031,281	\$ 1,322,011,419	\$ 1,404,299,565	\$ 1,963,292,335
Total net debt applicable to limit	<u>168,668,603</u>	<u>164,774,135</u>	<u>163,062,179</u>	<u>157,421,245</u>	<u>159,685,780</u>	<u>125,446,849</u>	<u>177,655,218</u>	<u>160,854,361</u>	<u>144,084,272</u>	<u>131,298,162</u>
Legal debt margin	<u>\$ 642,251,399</u>	<u>\$ 682,369,872</u>	<u>\$ 715,639,217</u>	<u>\$ 774,841,974</u>	<u>\$ 809,934,736</u>	<u>\$ 1,026,848,375</u>	<u>\$ 916,376,063</u>	<u>\$ 1,161,157,058</u>	<u>\$ 1,260,215,293</u>	<u>\$ 1,831,994,173</u>
Total net debt applicable to the limit as a percentage of debt limit	20.80%	19.45%	18.56%	16.89%	16.47%	10.89%	16.24%	12.17%	10.26%	6.69%

Total Bonded Debt above includes General Obligation Bonds and Revenue Certificates included in Other Debt as listed in **Notes**.

Notes: Legal debt limit is established by Louisiana Revised Statute Title 39, Section 562, and is 35% of assessed value for school boards.

Source: Tax assessor's office records, School System financial records

**CALCASIEU PARISH SCHOOL BOARD**  
**Lake Charles, Louisiana**

**RATIOS OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN FISCAL YEARS**  
**(unaudited)**

**Table 15**

Fiscal Year Ended June 30,	Governmental Activities						Percentage of Personal Income	Per Capita
	General Obligation Bonds	Sales Tax Revenue Bonds	Revenue Certificates	Other Debt	Premiums	Total		
2014	\$ 207,585,000	\$ 7,320,000	\$ 15,900,000	\$ 817,691	\$ 5,056,486	\$ 236,679,177	4.73%	\$ 1,157
2015	191,990,000	5,190,000	16,013,560	42,352	4,606,401	217,842,313	3.94%	960
2016	175,963,000	4,365,000	7,689,781	-	4,365,000	192,382,781	3.36%	832
2017	160,180,000	3,525,000	21,034,127	-	4,596,426	189,335,553	3.35%	837
2018	161,902,000	2,670,000	18,850,657	-	9,293,562	192,716,219	3.21%	834
2019	144,714,000	1,795,000	21,635,000	-	7,181,510	175,325,510	2.66%	709
2020	196,785,000	905,000	15,595,000	-	16,218,897	229,503,897	3.26%	900
2021	178,101,000	-	88,720,000	-	13,530,744	280,351,744	2.42%	687
2022	159,631,000	-	158,130,000	1,366,523	13,530,744	332,658,267	4.18%	1,296
2023	143,761,000	-	147,790,000	-	11,873,218	303,424,218	4.83%	1,499

Source: School System financial statements, Southwest Chamber of Commerce, US Census Bureau

Note that this schedule includes only debt and does not include non-debt long term liabilities.

**CALCASIEU PARISH SCHOOL BOARD**

**Lake Charles, Louisiana**

**RATIOS OF GENERAL BONDED DEBT OUTSTANDING**

**LAST TEN FISCAL YEARS**

(unaudited)

Table 16

<b>Fiscal Year Ended June 30,</b>	<b>General Obligation Bonds Outstanding</b>	<b>General Obligation Bonds Unamortized Premium</b>	<b>Total</b>	<b>Less: Resources Available in Debt Service Funds to Pay Principal</b>	<b>Net General Bonded Debt</b>	<b>Taxable Valuation</b>	<b>Percentage of Actual Taxable Value of Property</b>	<b>Per Capita</b>
2014	\$ 207,585,000	\$ 5,056,486	\$ 212,641,486	\$ 11,735,588	\$ 200,905,898	\$ 1,724,708,831	12%	\$ 1,033
2015	191,990,000	4,606,401	196,596,401	28,459,596	168,136,805	1,818,762,917	9%	853
2016	175,963,000	4,365,000	180,328,000	23,198,446	157,129,554	1,900,373,218	8%	773
2017	160,180,000	4,596,426	164,776,426	18,362,319	146,414,107	2,048,915,100	7%	717
2018	161,902,000	9,293,562	171,195,562	23,921,966	147,273,596	2,143,208,511	7%	727
2019	144,714,000	7,181,510	151,895,510	19,267,151	132,628,359	2,243,972,682	6%	656
2020	196,785,000	16,218,897	213,003,897	19,129,782	193,874,115	2,341,726,349	8%	947
2021	178,101,000	15,283,405	193,384,405	17,246,440	176,137,965	2,580,379,252	7%	866
2021	159,631,000	13,530,744	173,161,744	15,546,728	157,615,016	2,951,613,351	5%	768
2023	143,761,000	11,873,218	155,634,218	12,462,841	143,171,377	2,803,795,004	5%	707

Notes:

Details regarding the School System's outstanding debt can be found in the notes to the financial statements

See Table 6 for the School System's property value data

School System's population data can be found in Table 17.

**CALCASIEU PARISH SCHOOL BOARD**

**Lake Charles, Louisiana**

**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**

**(unaudited)**

**Table 17**

<u>Jurisdiction</u>	<u>Net General Obligation Bonded Debt Outstanding</u>	<u>Percentage Applicable to Calcasieu Parish School Board (1)</u>	<u>Amount Applicable to Calcasieu Parish School Board</u>
Direct:			
Calcasieu Parish School Board	\$ 291,551,000	100%	\$ 291,551,000
Overlapping:			
Calcasieu Parish Police Jury	34,090,939	100%	34,090,939
Calcasieu Parish Police Jury Discrete Component Units:			
Fire Protection District No. 1 of Ward 2	634,895	100%	634,895
Fire Protection District No. 1 of Ward 6	3,419,387	100%	3,419,387
Fire Protection District No. 4 of Ward 4	5,194,247	100%	5,194,247
Fire Protection District No. 1 of Ward 7	1,085,000	100%	1,085,000
Recreation District No. 1 of Ward 3	7,873,692	100%	7,873,692
Recreation District No. 1 of Ward 4	19,385,475	100%	19,385,475
14th Judicial District - District Attorney Fund	141,279	100%	141,279
Community Center District No. 3 of Ward 7	6,826,777	100%	6,826,777
14th Judicial District Criminal Court Fund	45,241	100%	45,241
West Calcasieu Parish Community Center	4,645,000	100%	4,645,000
Gravity Drainage District No. 4 of Ward 3	138,297	100%	138,297
Cities and towns:			
City of Lake Charles	51,059,274	100%	51,059,274
City of Sulphur	1,985,000	100%	1,985,000
City of Dequincy	325,618	100%	325,618
City of Westlake	620,617	100%	620,617
Town of Iowa	102,045	100%	102,045
Town of Vinton	634,953	100%	634,953
Total overlapping debt	<u>138,207,736</u>	100%	<u>138,207,736</u>
Total Direct and Overlapping Debt:	<u>\$ 429,758,736</u>		<u>\$ 429,758,736</u>

(1) Overlapping governments are those governments whose geographic boundaries overlap with the School Boards geographic boundaries. The overlap may be complete or partial. All property within Calcasieu Parish is subject to the debt of the Calcasieu Parish School Board; therefore, all other reporting entities within the Parish fall under the Board's jurisdiction. The computation of the amount of debt applicable to the Board, within the context that such debt will be serviced through levies upon the same properties which the Board taxes, is determined by applying the above percentages to the net amount of debt outstanding that is subject to property tax.

Source: School Board's financial statements and Parish and city governments.

**CALCASIEU PARISH SCHOOL BOARD**

**Lake Charles, Louisiana**

**PLEDGED-REVENUE COVERAGE**

**LAST TEN FISCAL YEARS**

(unaudited)

Table 18

Fiscal Year Ended June 30,	Sales Tax Revenue Bonds						Coverage
	Sales Tax Revenue	Net Revenue Available for Debt Service	Debt Service				
			Principal	Interest	Total		
2014	\$ 2,836,838	\$ 2,836,838	\$ 875,000	\$ 313,305	\$ 1,188,305	2.39	
2015	3,167,141	3,167,141	200,000	69,335	269,335	11.76	
2016	3,633,919	3,633,919	825,000	88,384	913,384	3.98	
2017	3,654,849	3,654,849	840,000	72,984	912,984	4.00	
2018	3,756,467	3,756,467	855,000	57,304	912,304	4.12	
2019	4,172,307	4,172,307	875,000	41,901	916,901	4.55	
2020	4,482,673	4,482,673	890,000	25,575	915,575	4.90	
2021			Paid Out				
2022			N/A				
2023			N/A				

Source: School System's financial statements

Notes: Details regarding the School System's outstanding debt can be found in the notes to the current financial statements  
Also note the bonds associated with this debt service has been fully paid out in fiscal year 2021.

**CALCASIEU PARISH SCHOOL BOARD**

**Lake Charles, Louisiana**

**DEMOGRAPHIC AND ECONOMIC STATISTICS**

**LAST TEN FISCAL YEARS**

**(unaudited)**

**Table 19**

<b>Year</b>	<b>Population (1)</b>	<b>Personal Income (1)</b>	<b>Per Capita Personal Income</b>	<b>Median Age (1)</b>	<b>Average Salary of All Classroom Teachers (2)</b>	<b>Unemployment Rate (3)</b>
2014	194,493	\$ 4,756,434,080	\$ 24,456	36	\$ 46,153	5.9%
2015	197,204	4,802,903,420	24,355	36	46,630	5.4%
2016	203,274	5,041,545,664	24,802	37	50,764	4.8%
2017	204,296	5,108,421,480	25,005	36	51,906	4.0%
2018	202,445	5,250,896,170	25,937	36	52,287	4.8%
2019	202,330	5,396,482,728	26,672	36	52,237	4.3%
2020	204,676	5,659,517,832	27,651	36	54,479	10.1%
2021	203,310	5,780,461,438	28,432	36	53,334	7.6%
2022	205,282	6,372,774,408	31,044	36	55,102	4.3%
2023	202,418	6,283,864,392	31,044	36	55,102	3.0%

Notes

(1) Census information obtained from the US Census Bureau.

(2) Louisiana Department of Education Statistical Report. These figures exclude ROTC and Rehires amounts.

2020 amount is from Louisiana Department of Education website listing Classroom Teacher Actual Average Salaries.

2023 amount was not available at the time of the report, used 2022 figure.

(3) Obtained from the homefacts.com website.

**CALCASIEU PARISH SCHOOL BOARD**

**Lake Charles, Louisiana**

**PRINCIPAL CALCASIEU PARISH EMPLOYERS**

**2022 AND 2013\***  
**(unaudited)**

**Table 20**

<b>Employer</b>	<b>2022</b>			<b>2013</b>		
	<b>Employees</b>	<b>Rank</b>	<b>Percentage of Total Parish Employment</b>	<b>Employees</b>	<b>Rank</b>	<b>Percentage of Total Parish Employment</b>
Calcasieu Parish School Board	4,944	1	N/A	4,900	1	6.47%
Lake Charles Memorial Health Systems	2600+	2	N/A	1,194	5	1.34%
Turner Industries	2100+	3	N/A	1,500	3	
Westlake Group	2000+	4	N/A	-		
Golden Nugget Casino	1700+	5	N/A	-		
L'Auberge Casino	1600+	6	N/A	2,400	2	2.28%
CHRISTUS St. Patrick's Hospital	1000+	7	N/A	871	10	0.97%
Citgo Petroleum	1000+	8	N/A	1,160	6	1.30%
Calcasieu Parish Sheriff's Office	930+	9	N/A	972	9	1.10%
City of Lake Charles	850+	10	N/A	1,032	8	1.16%
Calcasieu Parish Police Jury	650+	N/A	N/A	-		
Axial	n/a	N/A	N/A	1,250	4	1.72%
Isle of Capri	500-999	N/A	N/A	1,155	7	1.13%
<b>Totals</b>	<b>N/A</b>		<b>N/A</b>	<b>16,434</b>		<b>17.47%</b>

Source: Alliance of Southwest Louisiana. Total Parish employment for 2022 at time of report and 2013 are 85,309 and 87,172.

Note the Alliance for 2022 categorizes employee number based on a range. The School Board number came from School Board report.

\* Amounts refer to the calendar year end for 2022 and 2013.

**CALCASIEU PARISH SCHOOL BOARD**

**Lake Charles, Louisiana**

**CLASSROOM TEACHERS AND SCHOOL ADMINISTRATIVE PERSONNEL  
LAST TEN FISCAL YEARS  
(unaudited)**

**Table 21**

**Experience of Classroom Teachers (Full-time) and Principals**

Type	Experience	Fiscal Year Ended June 30									
		2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Classroom teachers	0-3 Yrs	418	494	523	587	498	560	512	560	543	587
	4-10 Yrs	693	653	633	684	691	660	665	660	878	697
	11-14 Yrs	293	265	286	302	299	343	332	343	374	243
	15-19 Yrs	329	301	300	316	329	312	311	312	404	316
	20-24 Yrs	260	271	260	243	248	251	237	251	300	260
	25+ Yrs	387	329	340	358	352	351	362	351	450	342
<b>Total Classroom Teachers</b>		<u>2,380</u>	<u>2,313</u>	<u>2,342</u>	<u>2,490</u>	<u>2,417</u>	<u>2,477</u>	<u>2,419</u>	<u>2,477</u>	<u>2,949</u>	<u>2,445</u>
Principals	0-3 Yrs	-	-	-	-	-	-	-	-	-	-
	4-10 Yrs	1	2	2	1	-	2	1	2	1	2
	11-14 Yrs	3	8	10	10	7	9	6	9	4	6
	15-19 Yrs	9	10	7	12	14	14	14	14	18	12
	20-24 Yrs	12	15	13	14	12	14	18	14	16	23
	25+ Yrs	35	29	32	26	29	24	23	24	21	23
<b>Total Principals</b>		<u>60</u>	<u>64</u>	<u>64</u>	<u>63</u>	<u>62</u>	<u>63</u>	<u>62</u>	<u>63</u>	<u>60</u>	<u>66</u>
Assistant Principals	0-3 Yrs	-	-	-	-	-	-	-	-	-	-
	4-10 Yrs	4	7	12	15	13	11	8	11	6	9
	11-14 Yrs	10	8	12	11	11	17	17	17	18	17
	15-19 Yrs	22	17	24	22	21	20	20	20	23	34
	20-24 Yrs	12	18	20	18	22	21	25	21	24	13
	25+ Yrs	23	16	19	21	21	24	23	24	23	21
<b>Total Assistant Principals</b>		<u>71</u>	<u>66</u>	<u>87</u>	<u>87</u>	<u>88</u>	<u>93</u>	<u>93</u>	<u>93</u>	<u>94</u>	<u>94</u>
<b>Total</b>		<u>2,511</u>	<u>2,443</u>	<u>2,493</u>	<u>2,640</u>	<u>2,567</u>	<u>2,633</u>	<u>2,574</u>	<u>2,633</u>	<u>3,103</u>	<u>2,605</u>

Source: Agreed upon procedures report on performance and statistical data accompanying the annual financial statements.

**CALCASIEU PARISH SCHOOL BOARD**  
**Lake Charles, Louisiana**

**CAPITAL ASSETS STATISTICS - SCHOOL BUILDING INFORMATION**  
**(unaudited)**

**Table 22**

<u>School</u>	<u>Sq Ft</u>	<u>Enrollment</u>	<u>School</u>	<u>Sq Ft</u>	<u>Enrollment</u>	<u>School</u>	<u>Sq Ft</u>	<u>Enrollment</u>
SP Arnett Middle School	134,964	363	John J Johnson School	68,347	144	Vinton High School	115,442	273
Barbe Elementary School	77,558	152	Kaufman Elementary School	69,510	279	Vinton Northside Middle School	82,893	207
A M Barbe High School	401,303	1845	JF Kennedy Early Learning School	52,866	64	Washington/Marion High School	217,557	528
Bell City K-12 School	144,288	805	EK Key Elementary School	78,964	532	TH Watkins Elementary School	58,970	184
LeBleu Settlement Elementary School	73,266	416	Lake Charles Boston Academy	138,997	*	JI Watson K-8 School	148,222	511
Brentwood Elementary School	64,070	263	LaGrange High School	269,580	764	Pearl Watson Elementary School	95,168	312
JD Clifton Elementary School	101,091	150	WW Lewis Middle School	193,470	734	S.J. Welsh Middle School	224,915	1041
College Oaks Elementary School	68,442	243	Leblanc Middle School	106,427	361	Western Heights Elementary Schoo	92,440	326
Doretha Combrel/Fondel Elem School	70,403	341	Maplewood School (Elem & Middle	238,595	940	Westlake High School	258,255	493
Cypress Cove Elementary	88,703	495	Ray D Molo Magnet School	122,013	294	Westwood Elementary School	97,658	402
TS Cooley Elementary School	45,392	284	Moss Bluff Elementary School	109,974	939	FK White Middle School	130,846	591
DeQuincy Elementary School K-2	66,765	300	Moss Bluff Middle School	166,019	843	Ralph Wilson Elementary School	60,101	83
DeQuincy Elementary School 3-5	47,683	202	AA Nelson Elementary School	92,305	706	Gillis Elementary School	154,798	675
DeQuincy High School	119,267	300	Oak Park Elementary School	63,984	237	Jake Drost Special Education Schoc	23,440	34
DeQuincy Middle School	74,995	202	Oak Park Middle School	113,232	356	Brenda Hunter Head Start Center	34,396	104
Dolby Elementary School	86,217	357	Prien Lake Elementary School	103,129	620	Iowa Middle School	82,820	409
Fairview Elementary School	91,781	505	St John Elementary School	111,824	616	Noncategorized		0
Frasch Elementary School	103,864	528	Starks K-12 School	120,805	303			
WT Henning Elementary School	69,049	353	Sulphur High School (9-12)	519,711	1848			
Henry Heights Elementary School	65,247	279	R W Vincent Elementary	80,083	271			
Sam Houston High School	278,634	1155	Vincent Settlement	68,058	305			
Iowa High School	118,973	590	Vinton Elementary	110,379	436			

Source: School System Planning and Construction Office, Official State count listing for enrollment February 1

\* LCB offers programs at its site and does not have students specifically sited at its location.

Note also that total enrollment listed above does not include 177 non-school based children included in the total enrollment per the financial statements.

Also: Square Footage numbers have reflect 2021 amounts. 2022 amounts are not available.

**CALCASIEU PARISH SCHOOL BOARD**

**Lake Charles, Louisiana**

**SELECTED OPERATING INDICATORS**

**LAST TEN FISCAL YEARS**

**(unaudited)**

**Table 23**

<b>Year</b>	<b>Public School Enrollment (1)</b>	<b>High School Graduates (3)</b>	<b>Average Composite ACT Score (3)</b>	<b>Student Teacher Ratio (2)</b>	<b>Current Expenditures Per Student (3)</b>	<b>Students Served By Exceptional Children Program (3)</b>	
						<b>Gifted/ Talented</b>	<b>Other</b>
2014	30,488	1,619	18.7	13.90	9,613	1,364	4,670
2015	32,565	1,732	19.7	13.88	9,801	1,268	4,038
2016	32,748	1,745	19.7	13.66	10,858	1,153	4,546
2017	32,946	1,867	20.0	14.07	10,962	1,183	4,799
2018	32,932	1,970	19.8	13.48	12,458	1,618	4,390
2019	32,946	1,967	19.2	13.30	11,985	1,115	4,471
2020	31,592	1,911	19.2	12.10	12,075	1,050	5,133
2021	26,574	1,816	19.2	8.06	13,420	1,159	5,057
2022	27,588	2,580	18.9	8.41	13,526	1,176	4,546
2023	28,281	1,791	18.8	9.81	13,420	1,020	4,664

(1) Calcasieu Parish Schools Membership report

(2) Calcasieu Parish School Board Testing Program

(3) Louisiana Department of Education Statistical Report. The current and prior year expenditures per student amount is based on current total general fund governmental expenditures divided by enrollment per the financial statements.

**CALCASIEU PARISH SCHOOL BOARD**

**Lake Charles, Louisiana**

**FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION**

**LAST TEN FISCAL YEARS**

**(unaudited)**

**Table 24**

Function	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Instruction:										
Regular	1,730	1,692	1,714	1,750	1,789	1,798	1,798	1,748	1,723	1,719
Special education	833	800	806	816	837	846	831	736	708	767
Vocational education	80	75	73	73	73	68	62	59	55	52
Other instructional	34	37	37	45	57	56	62	41	44	56
Special programs	274	278	270	273	258	227	167	181	173	211
Adult education	-	-	-	-	-	-	-	-	-	-
Support service:										
Student services	283	284	296	319	327	333	333	326	323	323
Instructional staff	241	250	256	237	228	238	229	213	227	231
General administration	24	25	26	25	25	24	25	25	25	25
School administration	317	321	323	332	333	339	341	328	331	337
Business services	56	58	57	58	61	57	56	59	59	59
Plant services	276	268	272	266	258	259	260	244	250	263
Student transportation	416	405	403	403	421	433	416	390	369	346
Central services	28	29	30	30	30	32	38	37	41	41
Food services	248	231	249	253	254	250	265	265	250	260
Enterprise and Other operations	9	10	9	9	11	10	9	9	9	9
Capital outlay	2	2	2	2	2	2	2	2	2	2
<b>Total</b>	<b>4,851</b>	<b>4,765</b>	<b>4,823</b>	<b>4,891</b>	<b>4,964</b>	<b>4,972</b>	<b>4,894</b>	<b>4,663</b>	<b>4,589</b>	<b>4,702</b>

Source: Calcasieu Parish Schools Management Information Services Department report.

Note the Adult education program was moved out of the administration of the School Board at the end of fiscal 2013.

**CALCASIEU PARISH SCHOOL BOARD**  
**Lake Charles, Louisiana**

**SCHEDULE OF GENERAL FUND EXPENDITURES <sup>(1)</sup> PER PUPIL BY SCHOOL**  
**(unaudited)**

**Table 25**

<u>Location Title</u>	<u>2022-23 Per Pupil</u>	<u>Student/ Teacher Ratio</u>	<u>Location Title</u>	<u>2022-23 Per Pupil</u>	<u>Student/ Teacher Ratio</u>	<u>Location Title</u>	<u>2022-23 Per Pupil</u>	<u>Student/ Teacher Ratio</u>
Sam Houston	\$ 11,448	7.7	DeQuincy Elementary	\$ 14,412	9.6	J.J. Johnson	\$ 16,195	8.9
Moss Bluff Elementary	11,260	14.0	DeQuincy Primary	13,797	10.3	DeQuincy Middle	17,768	4.9
T.S. Cooley	11,838	12.3	Vinton Elementary	12,554	10.9	Oak Park Middle	17,741	6.3
Barbe High	11,165	9.9	Fairview	12,582	10.4	Westlake High	15,356	6.0
St John	12,390	11.6	Molo	15,665	5.9	Henry Heights	16,644	7.2
Iowa Middle	13,447	6.0	Oak Park Elementary	15,796	8.7	Combre-Fondel	13,368	10.9
Prien Lake	12,855	10.7	J.I. Watson	12,374	11.3	Pearl Watson	13,476	11.6
Vincent Settlement	12,938	10.7	Bell City	12,512	8.6	Brentwood	13,679	11.9
Moss Bluff Middle	12,946	11.1	Westwood	12,955	13.7	LaGrange	18,256	5.4
S.J. Welsh	14,390	9.4	LeBlanc	14,790	7.5	Kennedy	12,721	15.5
S.P. Arnett	13,266	8.8	Iowa High	22,266	6.0	Starks	18,397	5.5
Sulphur 9th Grade	12,803	5.3	E.K. Key	13,040	10.9	Vinton High	17,685	4.6
Nelson	12,140	11.8	FK White	14,940	6.8	College Oaks	16,814	8.9
LeBleu Settlement	14,790	11.1	Dolby	13,852	8.4			
Maplewood Elementary	12,409	11.0	Barbe Elementary	14,065	7.1			
Gillis	13,778	11.2	T.H. Watkins	15,811	6.9			
Sulphur High	13,264	8.0	Ralph Wilson	23,424	6.8			
Frasch	12,817	10.6	Washington Marion	14,524	4.1			
W.W. Lewis	13,469	9.4	Maplewood Middle	16,400	7.2	Students Feb 1, 2023	28,281	
Cypress Cove	12,604	11.8	R.W. Vincent	14,303	10.0			
Kaufman	14,616	8.4	Vinton Middle	15,793	6.2	Parishwide Average (1)	13,420	
Western Heights	13,095	11.1	J.D. Clifton	8,377	14.5			
Henning	13,317	10.9	DeQuincy High	17,590	4.2	Total General Fund Allocated (1)	\$ 379,524,867	

<sup>(1)</sup> General Fund expenditures allocated does not include any local or state grants and will differ from the general fund amounts on the financial statements because of this exclusion. State and local grants usually target specific locations and would skew the per pupil amounts. General fund amounts not specifically charged by location were allocated based on student population.  
Student teacher ratios based on 2022 data as this was the latest available.