

2024-2025 SCHOOL BUDGET

FREEHOLD REGIONAL HIGH SCHOOL DISTRICT

REVENUES

	FY24	FY25	\$ Change	% Change	% of General Fund
General Fund:					
Property Tax Levy	\$ 152,738,665	\$ 155,793,438	\$ 3,054,773	2.00%	75.42%
State Aid - Formula Aid	23,786,497	30,550,220	6,763,723	28.40%	14.79%
State Aid - S3950 - FY24	3,500,000	3,263,723	(236,277)	-6.80%	1.58%
State Aid - S3732 - Supplemental Stabilization Aid	4,464,057	-	(4,464,057)	-100.00%	-
State Aid - Extraordinary Aid	3,100,000	3,200,000	100,000	3.20%	1.55%
Fund Balance	16,225,000	11,612,193	(4,612,807)	-28.40%	5.62%
Other	685,378	2,134,770	1,449,392	211.50%	1.03%
Total Comparative General Fund	204,499,597	206,554,344	2,054,747	1.00%	100.00%
Facility Reserve Withdrawal/Interest	297,375	950,000	652,625	219.50%	
Prior Year Encumbrances	301,952	-	(301,952)	-100.00%	
Total General Fund	205,098,924	207,504,344	2,405,420	1.17%	
Special Revenue Fund:					
Federal/State/Local Grants	9,596,150	5,589,849	(4,006,301)	-41.70%	
Total Special Revenue Fund	9,596,150	5,589,849	(4,006,301)	-41.75%	
Debt Service Fund:					
Debt Service Levy	551,715	423,708	(128,007)	-23.20%	
Debt Service Fund Balance	2,517	134,707	132,190	100.00%	
Debt Service State Aid	285,512	287,667	2,155	0.80%	
Total Debt Service Fund	839,744	846,082	6,338	0.75%	
Total Budget	\$ 215,534,818	\$ 213,940,275	\$ (1,594,543)	-0.74%	

TAX IMPACT

Town	Preliminary Tax Rate	Prior Tax Rate	Change	
			Rate	Percentage
Colts Neck	30.50	32.70	-2.20	-6.7%
Englishtown	26.60	29.70	-3.10	-10.4%
Farmingdale	24.10	25.20	-1.10	-4.4%
Freehold Boro	31.20	33.90	-2.70	-8.0%
Freehold Twp	35.80	36.80	-1.00	-2.7%
Howell	33.30	35.80	-2.50	-7.0%
Manalapan	32.60	33.90	-1.30	-3.8%
Marlboro	48.20	48.60	-0.40	-0.8%

Note: Preliminary assessed values are finalized in May 2024

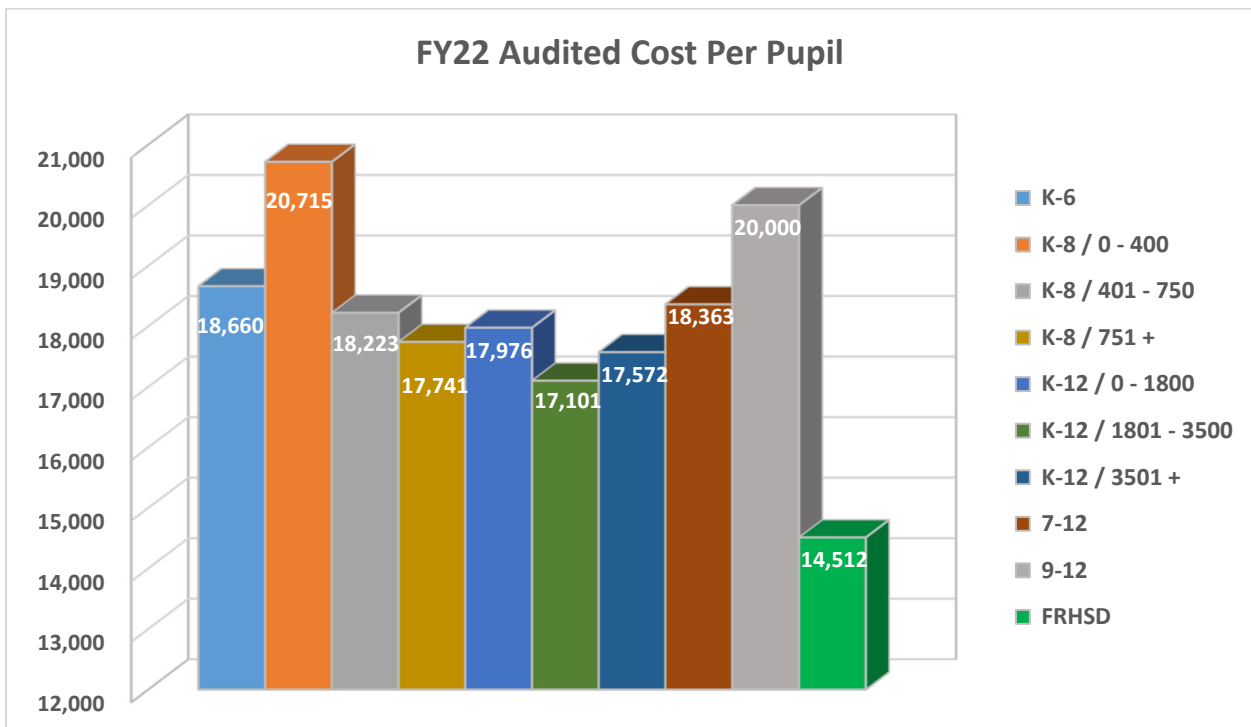
2024-2025 SCHOOL BUDGET

FREEHOLD REGIONAL HIGH SCHOOL DISTRICT

APPROPRIATIONS

	FY24	FY25	Change - \$	Change - %	% of General Fund Budget
Instruction:					
Regular Education	\$ 79,106,273	\$ 80,545,851	\$ 1,439,578	1.82%	38.82%
Special Education	31,163,795	33,566,894	2,403,099	7.71%	16.18%
Other	8,108,373	8,255,441	147,068	1.81%	3.98%
<i>Subtotal</i>	<i>118,378,441</i>	<i>122,368,186</i>	<i>3,989,745</i>	<i>3.37%</i>	<i>58.97%</i>
Support:					
Students	22,476,947	21,910,144	(566,803)	-2.52%	10.56%
Program	2,473,445	2,203,706	(269,739)	-10.91%	1.06%
<i>Subtotal</i>	<i>24,950,392</i>	<i>24,113,850</i>	<i>(836,542)</i>	<i>-3.35%</i>	<i>11.62%</i>
Administration:					
School	9,916,484	9,525,609	(390,875)	-3.94%	4.59%
Central	7,083,940	7,197,220	113,280	1.60%	3.47%
<i>Subtotal</i>	<i>17,000,424</i>	<i>16,722,829</i>	<i>(277,595)</i>	<i>-1.63%</i>	<i>8.06%</i>
Facility Services	18,636,812	18,716,822	80,010	0.43%	9.02%
Transportation	25,726,102	24,641,665	(1,084,437)	-4.22%	11.88%
Equipment	175,992	65,707	(110,285)	-62.66%	0.03%
Capital Projects	189,027	758,101	569,074	301.05%	0.37%
Reserve Interest	5,000	25,000	20,000	400.00%	0.01%
Transfer to Charter Schools	36,734	92,184	55,450	150.95%	0.04%
General Fund	<i>205,098,924</i>	<i>207,504,344</i>	<i>2,405,420</i>	<i>1.17%</i>	<i>100.00%</i>
Special Revenue Fund	<i>9,596,150</i>	<i>5,589,849</i>	<i>(4,006,301)</i>	<i>-41.75%</i>	
Debt Service Fund	<i>839,744</i>	<i>846,082</i>	<i>6,338</i>	<i>0.75%</i>	
Total Appropriations	\$ 215,534,818	\$ 213,940,275	\$ (1,594,543)	-0.74%	

COST PER PUPIL



Source: NJDOE Taxpayer's Guide to Education Spending