

2023-2024 BUDGET PRESENTATION

Presented by:

Ms. Chari Chanley, Superintendent of Schools

Dr. Adam Layman, Assistant Superintendent of Schools

Ms. Laura Allen, CPA, Business Administrator/Board Secretary

MEMBERS OF THE BOARD OF EDUCATION

- ▶ **Chrissy Skurbe, Board President**
- ▶ **Karen Bierman, Board Vice President**
- ▶ **Carmen Alvarez**
- ▶ **Kathleen Belko**
- ▶ **Gazala Bohra**
- ▶ **Gail DiPane**
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- ▶ **Kate Rattner**
- ▶ **Michelle Scott, Jamesburg Representative**
- ▶ **Peter Tufano**

Student Board Representatives

Mr. Shivank Lattupally

Ms. Hetvi Thakker



FINANCE COMMITTEE MEMBERS

- ▶ **Karen Bierman, Chairperson**
- ▶ **Kathleen Belko, Vice Chairperson**
- ▶ **Gail DiPane**
- ▶ **Chrissy Skurbe, (ex-officio)**



VISION STATEMENT

The Monroe Township Board of Education commits itself to all children by preparing them to reach their full potential and to function in a global society through a preeminent education.



MISSION STATEMENT

The Monroe Public Schools, in collaboration with the members of the community, shall ensure that all children receive an exemplary education by well-trained, committed staff in a safe and orderly environment.



EXECUTIVE SUMMARY

The Monroe Township School Budget for the 2023/2024 school year was developed within specific parameters set forth by the Board's Philosophy Directive:

To prepare a comprehensive Budget within very tight revenue constraints: Meeting the needs of a population of 7,005 students. The Budget has been professionally constructed to afford every student an opportunity for an exemplary education by well-trained, committed staff in a safe and secure environment. Opportunity is made available through a comprehensive curriculum which offers diverse course offerings and co-curricular clubs and activities. We believe that our proposed Budget continues to become more efficient as evidenced by a successful County Budget Efficiency Review, whereas Monroe was exemplified for many best financial practices.



KEY BUDGETARY CONSIDERATIONS

- **Aging Facilities**
- **Increasing Enrollment**
- **New Jersey Student Learning Standards**
- **Student / Teacher Ratio**
- **Tax Impact on Community**



BUDGET CREATION TIMELINE

- Establishment of Budget Philosophy
- Enrollment Patterns and Projections
- Review of Staffing Needs
- Budget Development
- Budget Defense Rounds
- Governor's Budget Address
- Award of State Aid
- Adoption of Tentative Budget
- Public Hearing



WHAT'S INCLUDED IN THIS BUDGET ?

PERSONNEL & INSTRUCTIONAL RESOURCES

- ▶ 3 Self Contained Classroom Teachers
- ▶ 3 Self Contained Classroom Paraprofessionals
- ▶ 1 ICR Teacher
- ▶ 2 ICR Paraprofessionals
- ▶ 1 ESL Teacher
- ▶ 1 BCBA
- ▶ 2 Bus Drivers
- ▶ 2 Transportation Aides
- ▶ Textbooks
- ▶ Technology

WHAT'S INCLUDED IN THIS BUDGET ?

CAPITAL IMPROVEMENTS

- ▶ Replace District-wide Telephone System
- ▶ Replace Chiller and Rooftop Units at Monroe Township Middle School
- ▶ Design of the Automatic Temperature Control System (3 schools)

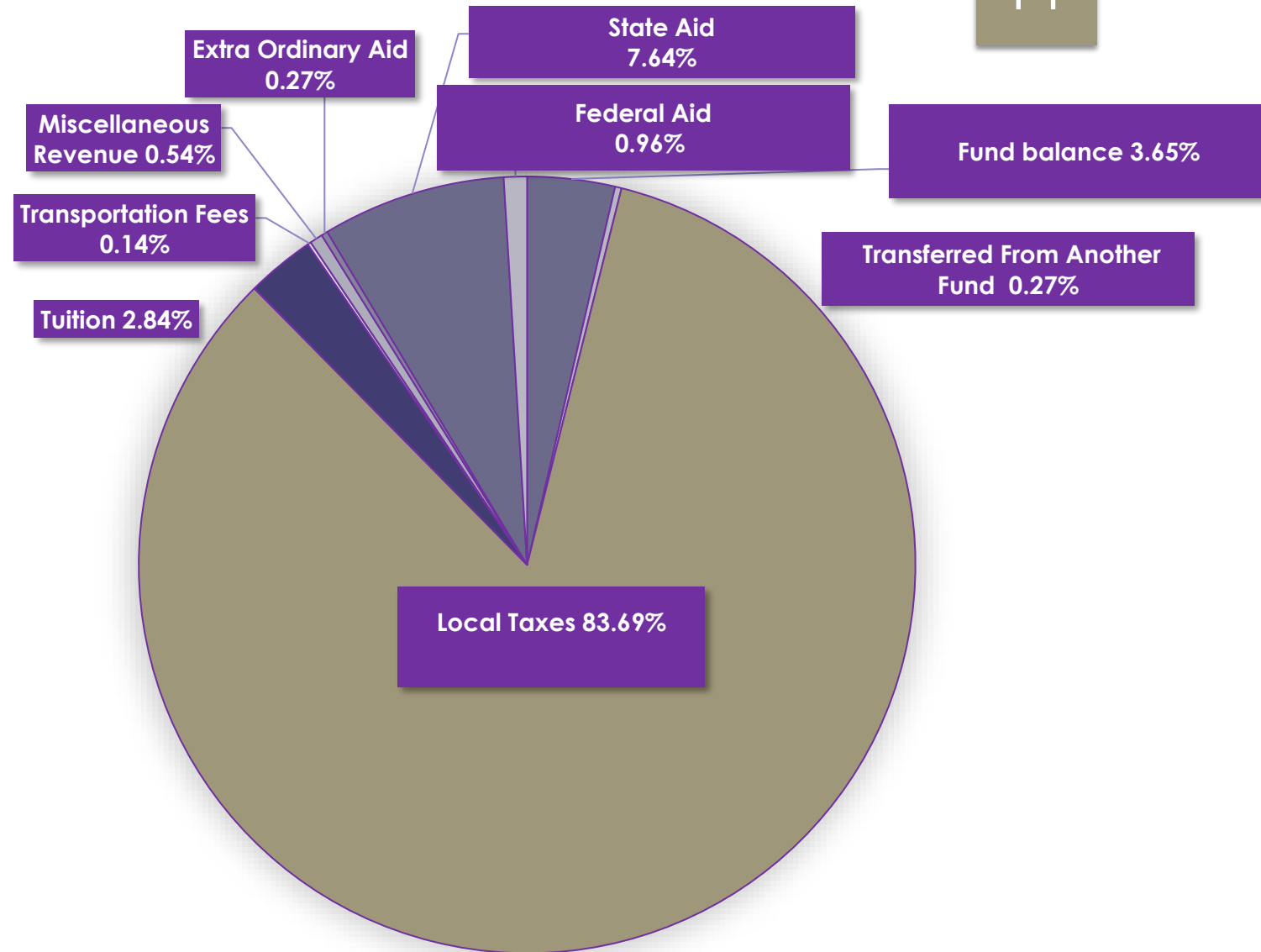
TRANSPORTATION

Recommended fleet replacements for safety and enrollment growth:

- ▶ *6 - 54 Passenger buses with cameras
- ▶ *2 - 20 Passenger vans with cameras

* All are required by statute and Board policy to be replaced due to age restrictions.

WHERE
DOES THE
MONEY
COME
FROM ?



GENERAL FUND TAX LEVY

22/23 Tax Levy	\$112,427,989
Enrollment Adjustment	- 0 -
Pre budgeted year Adjustment Levy	<u>\$112,427,989</u>
Inflated by 2%	\$114,676,549
Application of Banked Cap	<u>-0-</u>
23/24 Tax Levy Cap	\$114,676,549
22/23 Tax Levy Cap	<u>\$112,427,989</u>
Increase	<u>\$2,248,560</u>

GENERAL FUND STATE AID

	2022/2023	2023/2024
Equalization Aid	<u>-0-</u>	<u>-0-</u>
Categorical Aid:		
Special Education Aid	\$6,744,811	\$7,253,233
Security Aid	103,764	636,791
Transportation Aid	<u>2,753,019</u>	<u>3,280,473</u>
	<u>\$9,601,594</u>	<u>\$11,170,497</u>
Increase in General Fund State Aid	\$1,568,903	
Percent increase vs. last year	+16%	



Sources of Revenue

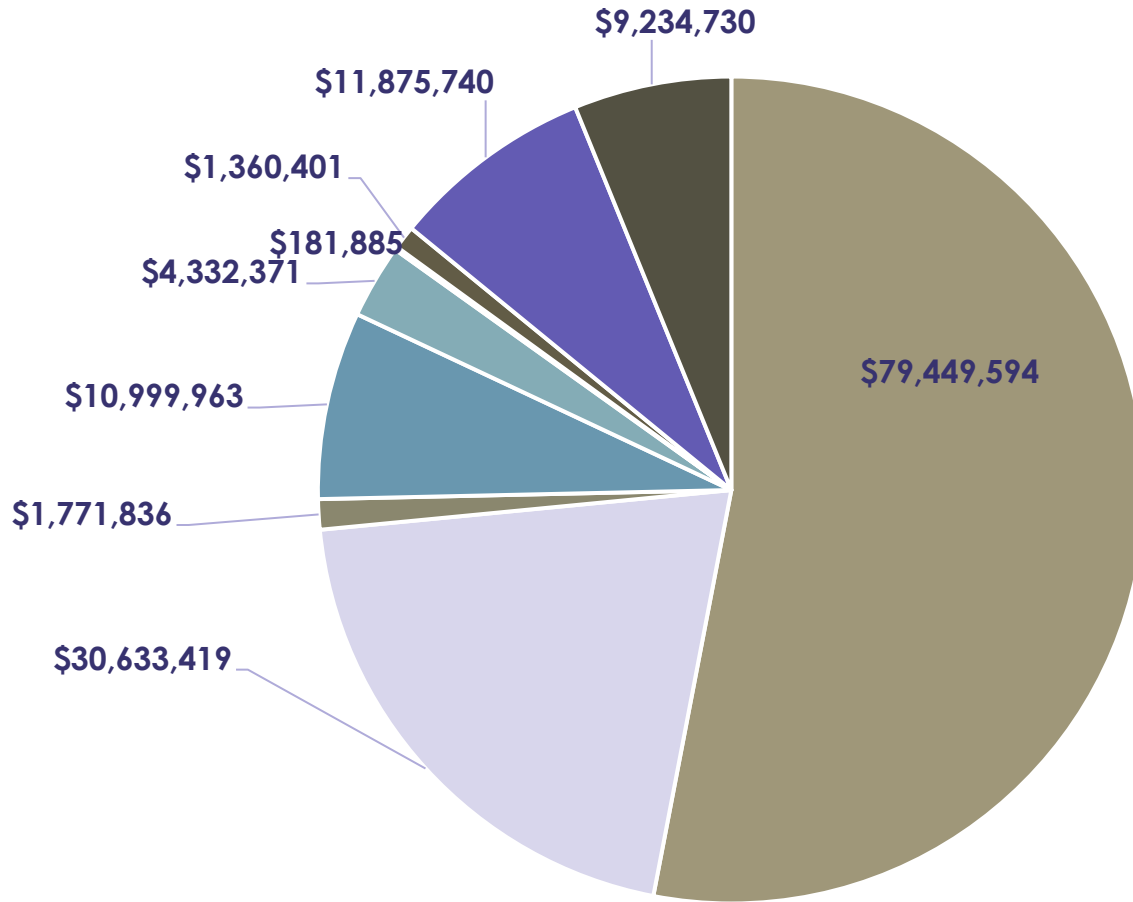
See Schedule A

Appropriations Details

See Schedule B

WHERE DOES THE MONEY GO?

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- INSTRUCTION/SPECIAL EDUCATION/RELATED SERVICES/TUITION 53.02%
- BENEFITS 20.44%
- ATHLETICS/CO-CURRICULAR 1.18%
- DEBT SERVICE 7.34%
- ADMINISTRATION 2.89%
- CAPITAL OUTLAY 0.12%
- GRANTS 0.91%
- FACILITIES 7.93%
- TRANSPORTATION 6.16%

WHAT FACTORS INFLUENCE THE TAX RATE ?

State Aid

Fund Balance Applied

	<u>22/23 Increase</u>	<u>23/24 Increase</u>
Ratables	+ 143.7 Million 1.77%	+ \$116 Million 1.41%

Increased Student Enrollment effect on Appropriations



School District Average Assessed Tax Levy Impact

<u>Year</u>	<u>TAX RATE INCREASE/DECREASE</u>	<u>INCREASE /<DECREASE> ON AVERAGE ASSESSED HOME</u>
2021	2.6 cents	\$83.84
2022	<1.6> cents	<\$52.51>
2023	<.27> cents	<\$9.08>
2024	1.0 cents	*\$33.17

*Based on average assessed home value of \$331,146

**Thank You
To All Who Contributed To
Developing This Budget**