

MONROE TOWNSHIP BOARD OF EDUCATION
423 BUCKELEW AVENUE
MONROE TOWNSHIP, NJ 08831
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I hereby certify that the following is a true and exact excerpt from the minutes of the Public Board of Education Meeting held on March 21, 2024, at which time a quorum was present:

A motion was made by Ms. Belko and seconded by Ms. Bohra to approve the following resolution by consent roll call:

ADOPTION OF THE 2024/2025 FINAL BUDGET

Be It Resolved, by the Monroe Township Board of Education that the 2024/25 General Fund Budget be adopted in the amount of \$139,294,829 and a General Fund Local Tax Levy in the amount of \$117,447,992 and a Special Revenue Fund Budget in the amount of \$1,465,710 and a Debt Service Budget in the amount of \$11,191,171 and a Debt Service Local Tax Levy in the amount of \$10,909,834.

Whereby, the 2024/25 Budget totals \$151,951,710; and

Be It Further Resolved by the Monroe Township Board of Education includes in the Budget the appropriation of surplus in the amount of \$3,186,704.

Be It Further Resolved that the Monroe Township Board of Education includes in the Budget the adjustment for increased costs of health benefits in the amount of \$477,912. The additional funds will be used to pay for the additional increases in health benefit premiums.

Whereas, the Monroe Township Board of Education has been notified of state aid amounts; and

Whereas, such state aid amounts are:

For 2024/25 the Categorical Special Education Aid is \$7,593,810; and

For 2024/25 the Categorical Security Aid is \$681,073; and

For 2024/25 the Categorical Transportation Aid is \$3,999,704; and

For 2024/25 the Debt Service Aid is \$281,336; and

Whereas, the Monroe Township Board of Education has estimated a State Aid amount pursuant to application; and for 2024/25 the estimated Extraordinary Aid amount is \$397,484; and

Whereas, Policy #6471 and N.J.A.C. 6A:23A-7.3 provides that the board of education shall establish in the annual school budget a maximum expenditure amount that may be allotted for travel and expense reimbursement for 2024/25 school year.

Now, Therefore Be It Resolved, that the Monroe Township Board of Education hereby establishes the school district travel maximum for the 2024/25 school year at the sum of \$165,500; and

Be It Further Resolved that the School Business Administrator shall track and record these costs to ensure that the maximum amount is not exceeded; and

Be It Further Resolved that members of the Monroe Township Board of Education authorize and approve a transfer of \$400,000 of anticipated retained earnings from the proprietary Falcon Care Fund/Early Childhood Enrichment Program as a revenue source in the 2024/25 General Fund Budget; and;

Whereas, due to the priorities of student and staff safety, maintenance of current programs and staff and capital improvement needs, as set forth in the Board's Budget Philosophy resolution, the Board is budgeting to maximum spending authority.

BE IT FURTHER RESOLVED, that there should be a separate proposal to raise an additional \$2,769,586 for General Funds in the same school year (2024-25). These taxes will be used exclusively for the retention of Courtesy Busing (per N.J.S.A. 18A:39-1 students who live less than 2 miles in grades K-8 and less than 2.5 miles for students in grades 9-12), After-School Busing, Athletic Transportation, School-Sponsored Co-Curricular/Extracurricular Activity Expenditures and School-Sponsored Athletic Supplies and Materials. The separate proposal also includes the addition of 1 Autism Teacher, 1 Autism Paraprofessional, 1 ESL Teacher, 1 ESL Paraprofessional, 1 Business Teacher, 1 Technology Education Teacher, 1 Security Officer, Design of Roof Replacement at Mill Lake Elementary School, and Phase II of Special Services Parking Lot Refurbishment. Approval of these taxes will result in a permanent increase in the district's tax levy. These proposed additional expenditures are in addition to those necessary to achieve the New Jersey Student Learning Standards.

Now, Therefore Let It Be Resolved, that the Superintendent of Schools and the Business Administrator/Board Secretary file the required documents with the Executive County Superintendent.

WHEREAS, the members of the Monroe Township Board of Education have approved the additional spending proposal ballot language to be as follows:

RESOLVED, that there should be raised an additional \$2,769,586 for General Funds for the ensuing school year (2024-25). These taxes will be used exclusively for the retention of Courtesy Busing (per N.J.S.A. 18A:39-1 students who live less than 2 miles in grades K-8 and less than 2.5 miles for students in grades 9-12), After-School Busing, Athletic Transportation, School-Sponsored Co-Curricular/Extracurricular Activity Expenditures and School-Sponsored Athletic Supplies and Materials. The separate proposal also includes the addition of 1 Autism Teacher, 1 Autism Paraprofessional, 1 ESL Teacher, 1 ESL Paraprofessional, 1 Business Teacher, 1 Technology Education Teacher, 1 Security Officer, Design of Roof Replacement at Mill Lake Elementary School, and Phase II of Special Services Parking Lot Refurbishment. Approval of these taxes will result in a permanent increase in the district's tax levy. These proposed additional expenditures are in addition to those necessary to achieve the New Jersey Student Learning Standards.

Roll call 6-1-0-0-3. Motion carried with Ms. DiPane voting no.



Laura Allen, CPA
Business Administrator/Board Secretary