

Monroe Township School District

Budget Presentation | 2024 - 2025

Tuesday, March 5, 2024 | 7:00 PM



Presented by:

Dr. Chari R. Chanley | Superintendent

Dr. Adam Layman | Assistant Superintendent

Ms. Laura Allen, CPA | Business Administrator/Board Secretary

Monroe Township School District | Board of Education

The Board of Education

Ms. Chrissy Skurbe | President

Ms. Gazala Bohra | Vice President

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Ms. Katie Belko

Ms. Gail DiPane

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Ms. Katie Belko | Committee Chair

Ms. Laura Allen, CPA | Business Administrator

Dr. Chari R. Chanley | Superintendent

Ms. Gail DiPane

Mr. Matthew Gorham

Dr. Adam Layman | Assistant Superintendent

Ms. Chrissy Skurbe | ex-officio



Monroe Township School District | Board of Education

Vision | Mission | Budget Philosophy

MTSD Vision Statement | The Monroe Township Board of Education commits itself to all children by preparing them to reach their full potential and to function in a global society through a preeminent education.

MTSD Mission Statement | The Monroe Township Board of Education commits itself to all children by preparing them to reach their full potential and to function in a global society through a preeminent education.

MTSD Budget Philosophy | The Monroe Township Board of Education will establish an annual school budget that supports the implementation of educational programs based on educationally sound and fiscally prudent planning.



Monroe Township School District | Board of Education

Budget Timeline & Priorities

Areas of Priority

- Maintain & Evolve 21st century Curriculum & Programs
- Student & Staff Safety
- Address Capital Improvement Needs

Considerations & Variables

- Gradual depletion of General Fund Surplus
- NJ S-4209/A-5780
- Rapidly evolving curricular expectations
- Varying class sizes, across all levels
- Inflationary costs: general goods, healthcare, COLA (salaries & benefits for all bargaining units)
- Long Range Facility, Technology & Transportation Plan

Nov-Dec

Budget
Defense
Rounds with
Admin &
Staff

Jan 2024

Budget
Philosophy
Presentation
to Public

Feb 2024

State Aid
Released to
Public

Mar 2024

Preliminary
Budget
Hearing

Mar 2024

Budget
Adoption

Apr 2024

Annual
School
Election

Monroe Township School District | Board of Education

Responsive Leadership & Governance

Labor Agreements & District Reorganization

- Proactively successfully negotiated fair labor agreements with all units, before contract expirations
- District reorganization & optimization of personnel
- 6-million in premium savings (health insurance)

Special Education: Efficacy & Effectiveness

- Program improvements resulting in the retention of students within the district/home-schools



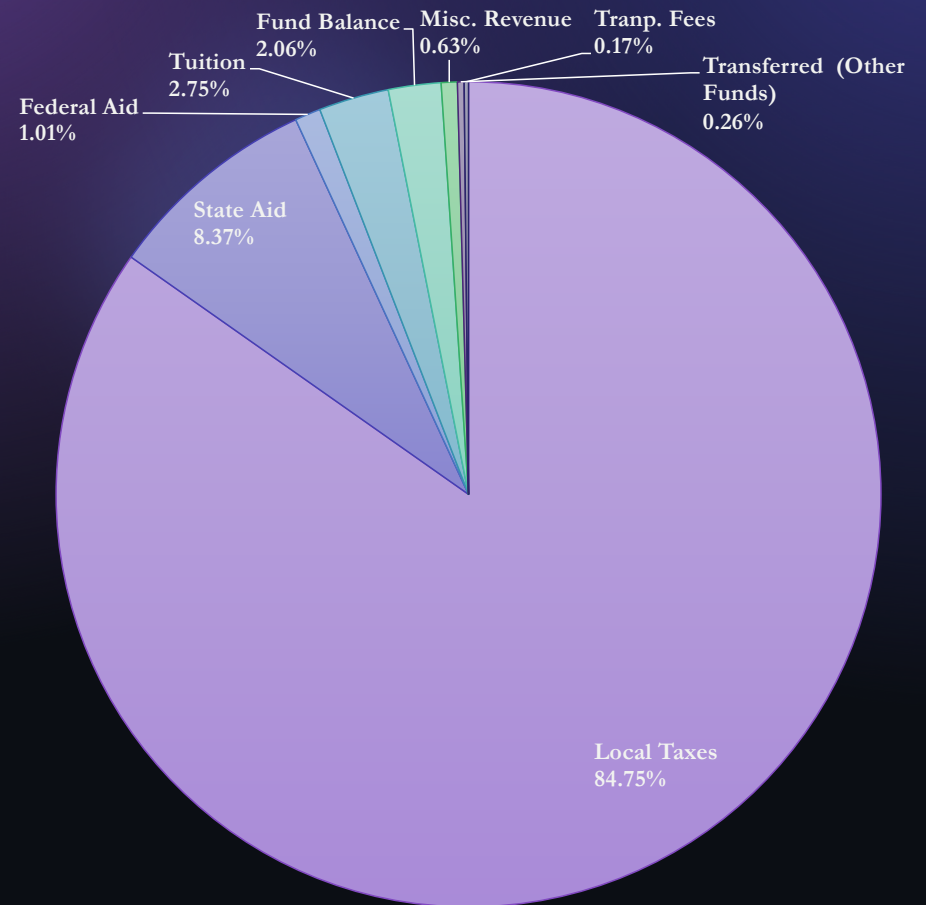
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Total Budget Revenues

Local Taxes	84.75%
State Aid	8.37%
Tuition	2.75%
Fund Balance	2.06%
Federal Aid	1.01%
Misc. Revenue	0.63%
Transferred from Another Fund	0.26%
Transportation Fees	0.17%

General Fund State Aid

Equalization Aid	\$ -	\$ -
Categorical Aid		
Special Education Aid	\$7,253,233	\$7,593,810
Security Aid	\$636,791	\$681,073
Transportation Aid	\$3,280,473	\$3,999,704
Total Increase GF State Aid		\$1,104,090
Percent Increase vs SY 23-24		9.88%



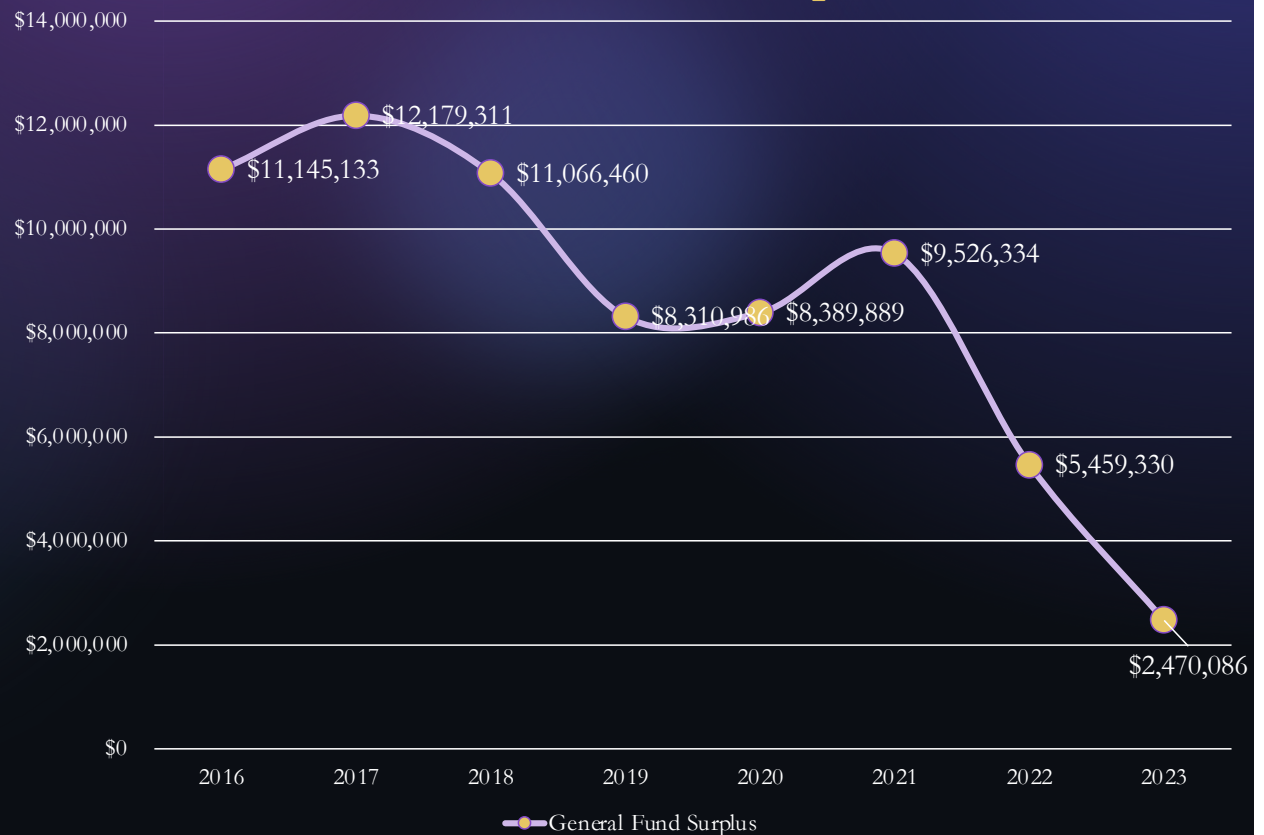
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Considerations & Variables

Excess Surplus Balance

YR	TOTAL EXCESS SURPLUS
June 2016	\$11,145,133
June 2017	\$12,179,311
June 2018	\$11,066,460
June 2019	\$8,310,986
June 2020	\$8,389,889
June 2021	\$9,526,334
June 2022	\$5,459,330
June 2023	\$2,470,086

Decrease in Excess Surplus Balance



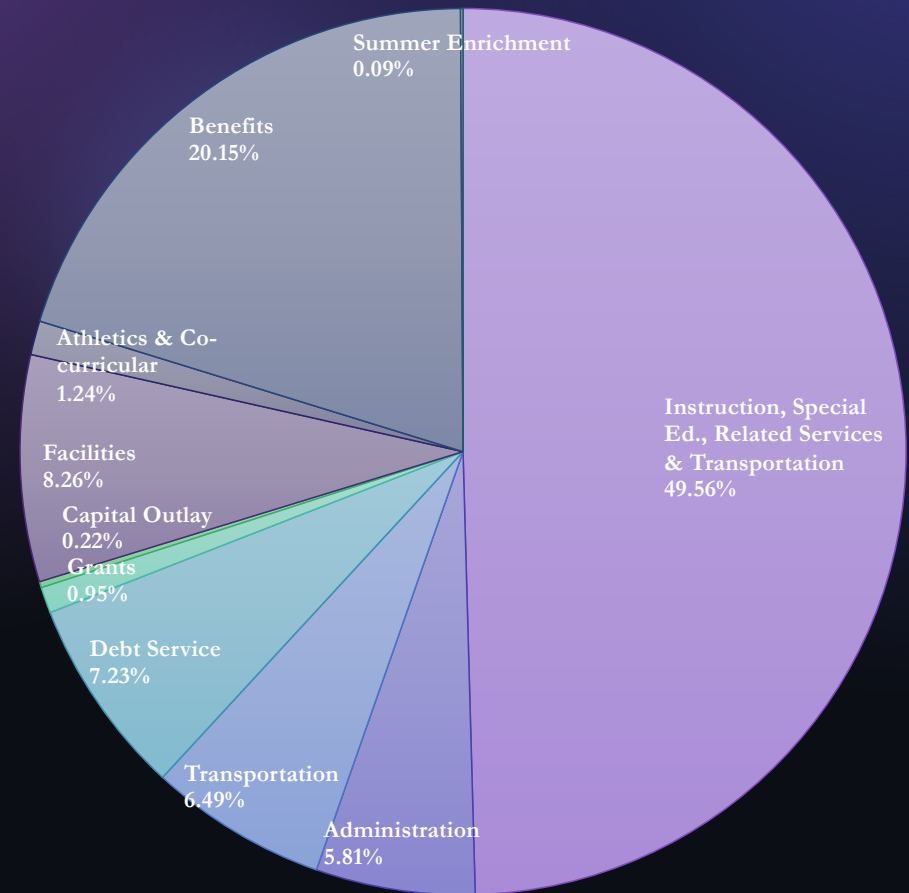
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Total Budget Expenditures

Total Budget

	24-25	%
Instruction, Special Education, Related Services & Tuition	\$76,683,078	49.56%
Benefits	\$31,181,724	20.15%
Facilities	\$12,775,755	8.26%
Debt Service	\$11,191,171	7.23%
Transportation	\$10,044,865	6.49%
Administration	\$8,986,820	5.81%
Athletics & Co-curricular	\$1,920,488	1.24%
Grants	\$1,465,710	0.95%
Capital Outlay	\$336,686	0.22%
Summer Enrichment	\$135,000	0.09%

Total Budget | \$154,721,297; 1.64% increase

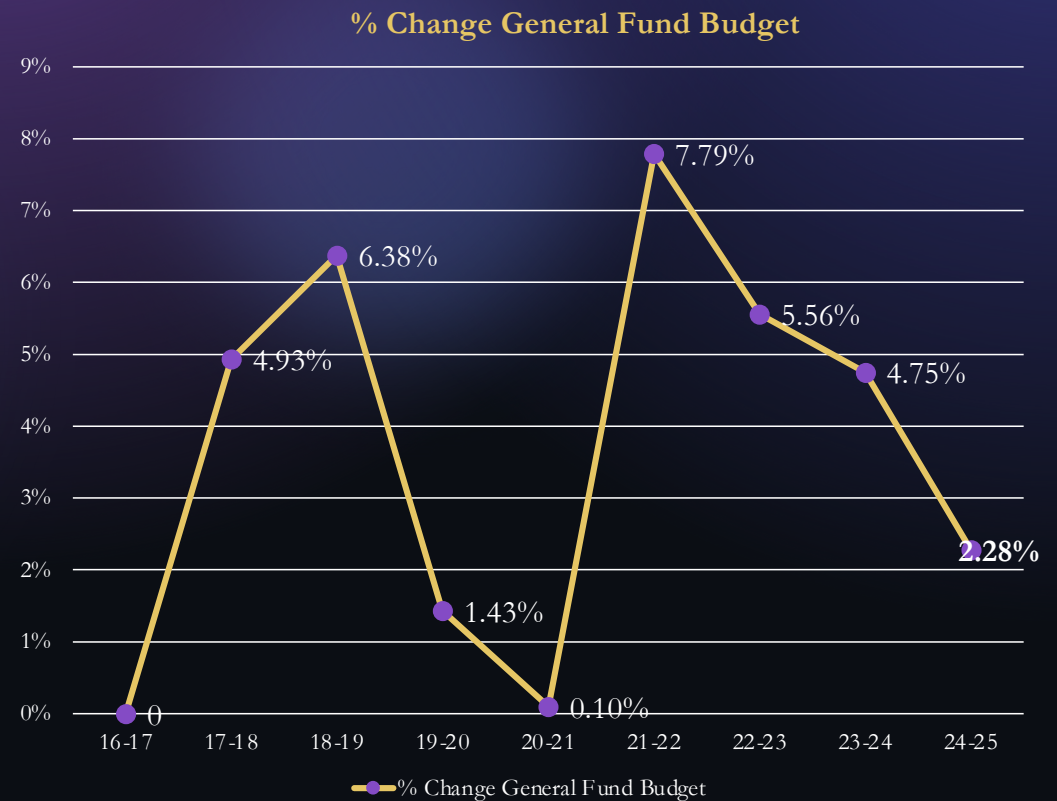


Monroe Township School District | Board of Education

Money Outflow | General Fund Budget Expenditures

General Fund | Budget Increase & Organizational Efficiency

SCHOOL YEAR	AMOUNT	INCREASE (DECREASE)	% CHANGE
16-17	\$102,820,731	-	-
17-18	\$107,890,619	\$5,069,888	4.93%
18-19	\$114,774,032	\$6,883,413	6.38%
19-20	\$116,413,585	\$1,639,553	1.43%
20-21	\$116,530,026	\$116,441	0.10%
21-22	\$125,613,127	\$9,083,101	7.79%
22-23	\$132,594,829	\$6,981,702	5.56%
23-24 Bdgt. Appro.	\$138,894,201	\$6,299,372	4.75%
24-25 Bdgt. Appro.	\$142,064,415	\$3,170,214	2.28%



Monroe Township School District | Board of Education

Average Assessed Tax Levy Impact

Increase in Ratables

23-24 Increase | +116 million (1.41%)

24-25 Increase | +254.6 million (3.64%)

YEAR	TAX RATE INC / DEC	INC / DEC ON AVG. ASSESSED HOME
2021	2.6 cents	\$83.84
2022	-1.6 cents	-\$52.51
2023	-0.27 cents	-\$9.08
2024	1.0 cents	\$33.17*
2025	0.73 cent	\$24.17*

Based on an average assessed home value of **\$332,281**.

Dollar Increase / Decrease on Avg. Assessed Home



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Considerations & Variables

New Jersey S-4209 / 5-780

January 16, 2024 | Governor Murphy signs Public Law 2023, c.289 (Senate Bill 4209)

“... eliminates vote on school budgets for Type II school district in April elections, except for sperate proposals to spend above cap.”

S-4209 / 5-780 | Impact on the Monroe Township School District

- The MTSD base budget will not exceed the 2.42% tax levy cap, (inclusive of any eligible adjustments), and will be presented to the Monroe Township Board of Education for approval.
- To maintain appropriate/responsive operations and continue with natural program evolutions in 24-25, our projected base budget exceeds the 2.42% cap and requires a municipal vote

Monroe Township School District | Board of Education

Budgetary Considerations: Community Decision Making

MTSD Budget 24-25

24-25 General Fund Budget | 2.42%* to cap

+2.41%

Standard district operations
Traditional program evolutions
No additional personnel
Basic capital improvements

Retention of: Transportation | Courtesy Bussing; After-School Bussing; Athletic Transportation

Programs | Retention of: School-Sponsored Co-Curricular / Extracurricular Activity Expenditures; School-Sponsored Athletic Supplies & Materials

Additional: Personnel | Autism Teacher (1); Autism Paraprofessional (1); ESL Teacher (1); ESL Paraprofessional (1); Business Teacher (1); Security Office (1); Technology Ed. Teacher (1)

Facility Projects | Design of Roof Replacement (Mill Lake); Phase II of Special Services Parking Lot (Driving Range)

Monroe Township School District | Board of Education

Average Assessed Tax Levy Impact

Total Increase: Budget Approval & Successful Vote

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MTSD Budget 24-25 | Next Steps

March 27, 2024

MTBOE Votes on MTSD Budget 24-25

April 16, 2024

Monroe Township Votes on Separate Proposal



Thank you!

Presented by:

Dr. Chari R. Chanley | Superintendent

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