

2024-2025 BUDGET

SERVING THE COMMUNITIES OF ASTON,
BROOKHAVEN AND PARKSIDE

2821 CONCORD ROAD
ASTON, PA 19014
610-497-6300

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PENN-DELCO SCHOOL DISTRICT
2024-2025

TABLE OF CONTENTS

INTRODUCTORY SECTION:

Executive Summary	1
Budget Process and Timeline	4
General Fund Revenues – Local, State & Federal	9
General Fund Expenditures	10
Expenditure Benchmarking Data	12
Student Enrollment Trends and Forecast	13
Student to Teacher Ratio and Class Size	14
Tax Base and Rate Trends	15
Outstanding Debt Service Schedule	16
Other Funds	17

ORGANIZATIONAL SECTION:

Board of School Directors	21
District Administrators	22
Buildings and Administrators	23
Consultants and Advisors	23
Legal Autonomy	24
Level of Education Provided	24
Geographic Area Served	24
District Facilities	25
Organization Chart	26
Summary of Significant Accounting Policies	27

FINANCIAL SECTION:

Budget Highlights	33
General Fund Summary	35
General Fund Budget Revenues	
Revenue Detail	36
Revenue Explanation	37
Revenue Graphs	40
General Fund Budget Expenditures	
Expenditure Summary	45
Expenditures by Major Object	46
Expenditures Detail	47
Expenditure Explanation	53
General Fund Forecast	55

INFORMATIONAL SECTION:

Real Estate Tax Collection Record	58
Largest Taxpayers in the District	59
Debt Service Schedule	61
Tax Bill Increase at Various Assessments	62
Delaware County Millage Survey	63
County Millage Comparison	64

PA Property Tax/Rent Rebate Program	65
Glossary	66



INTRODUCTORY SECTION

2024-2025 BUDGET

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Penn-Delco School District

2821 Concord Road, Aston, PA 19014

Dr. George Steinhoff, Superintendent

Phone: 610-497-6300

www.pdsd.org

Board of School Directors
Penn-Delco School District
2821 Concord Road
Aston, PA 19014

Dear School Directors:

Presented herein is the 2024-2025 fiscal year budget for the Penn-Delco School District. The Superintendent, Business Administrator, and the Assistant Business Manager assume responsibility for data accuracy and completeness. The following executive summary presents highlights of the budget document.

2024-2025 Budget Executive Summary

Mission Statement

The mission the Penn-Delco School District is to enable all students to achieve, succeed, and excel: -
Achieve mastery of essential academic competencies – Succeed at mastering “Ready for Life” skills –
Excel in the pursuit of a personal interest or talent.

Keys to Excellence

The Board of School Directors has established the following five keys to excellence in education to support the mission of the District:

- High Academic Achievement
- Safe and Supportive School Environment
- Innovation and Creativity
- Communication
- Continuous Improvement

Penn-Delco School District
2024-2025 Budget

Vision Statement

We envision a districtwide culture committed to ensuring that all graduates are Ready for Life, prepared and capable of making a positive contribution to society. The Penn-Delco portrait of a graduate delineates the 5 Core Ready for Life Competencies (our 5C's) that all graduates should possess upon completion of our program of studies: Character, Critical Thinking, Communication, Collaboration and Creativity. The School District's Tagline shall be: "Committed to Excellence".

Educational Value Statements

Students

The students of the Penn Delco School District can help to successfully attain the mission and the vision of the district by attending school regularly, being prepared, organized, and attentive, completing and returning assignments, respecting themselves and others, observing student rules, and by being kind at all times.

Staff

The staff of the Penn-Delco School District can help to attain the mission and the vision of the district by providing a safe and caring learning environment for students. The learning environment should be grounded on instruction that is standards-based and reflects effective best practices. Staff should also provide appropriate and meaningful assignments for students, encourage parents to check and monitor student homework and assignments, and regularly communicate to students and parents by providing information related to student's progress. All staff can help ensure students are Ready for Life by reinforcing or developing our 5c Skills: Character, Critical Thinking, Communication, Collaboration, and Creativity.

Administration

The administration is charged with leading and supporting the school community by creating a student-centered environment and culture. Administrators must ensure that there are a variety of learning experiences and personalized levels of academic rigor that prepares each child for their future. The Administration will practice fiscal responsibility, maintain safe and effective operations, engage in collaboration and shared decision making with staff and stakeholder groups, and work to utilize individual strengths of their team. The Administrators must clearly articulate to employees the mission and vision of our district through word and deed.

Parents

Penn-Delco School District parents can help to attain the mission and the vision of the district by ensuring that children are punctual and attend school regularly, supporting the school discipline policies, establishing and monitoring healthy study habits and routines, attending to their children's overall health and wellness, and encouraging digital citizenship and reduced use of social media from their children. Parents should reiterate the importance of working hard at student school work and collaborate with district staff. Parents can be effective and essential partners to ensure that their children are receiving and responding to an excellent educational program. Parents should have confidence that they can trust school staff to make the best-intentioned and well-informed decisions for their child's education.

Community

The Penn-Delco School District Community can assist the district in attaining its mission and vision by supporting our district through deed and word. The community can help by sharing positive experiences that make us all Penn-Delco Proud. The Community can assist by realizing that investments in its schools meets both a civic and personal obligation. Funding schools ensures that the students who reside in PDSD are properly prepared for life beyond high school. Additionally, it is simply smart financial sense as school support leads to increased property values as a result of effective stewardship by the district. The Community can provide relevant and engaging career and work partnerships, support in a volunteer capacity, and remain committed to making our district as best as it can be.

Comprehensive Educational Plan

The District's Comprehensive Educational Plan has three main goals:

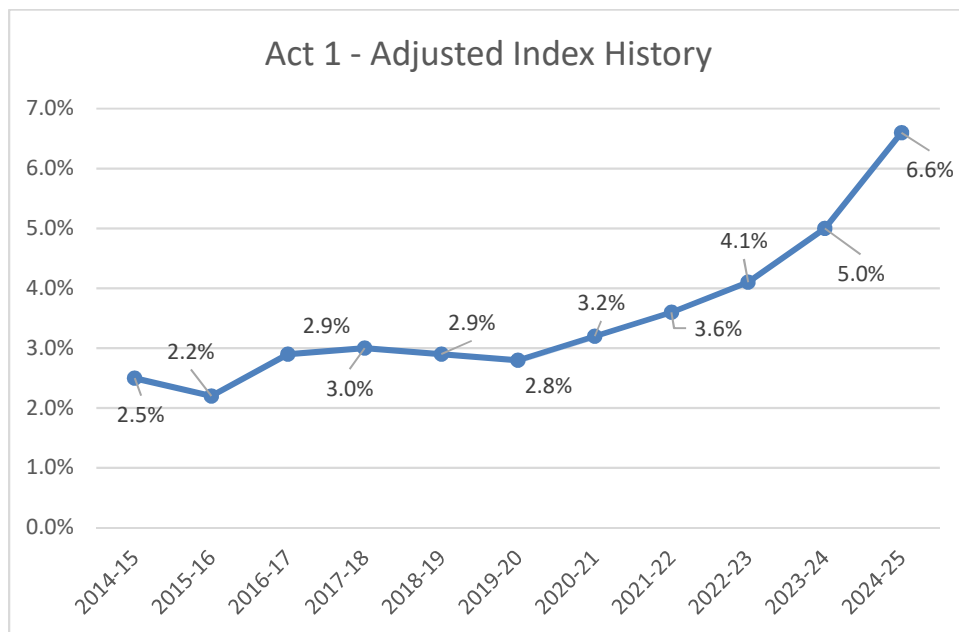
1. Wellbeing and Belonging- The district will establish and refine the systems that support a safe learning environment, the development of social emotional skills and the promotion of well-being and belonging for all.
2. Highest Quality Instruction – The district will refine systems that support the delivery of highly-effective standards-aligned instruction.
3. Readiness for Life – The district will establish and refine the systems that enable meaningful, relevant Ready for Life skills to be taught within a standards-based curriculum.

Penn-Delco School District
2024-2025 Budget

Budget Development Process

The administration and Board of School Directors are committed to fiscal responsibility and providing the necessary support to effectively meet the educational, technology, and facility goals of the district. These considerations are factored into the budget development process and balanced with the local, state, and federal resources available to the District.

State law requires that each Pennsylvania school district prepare an annual budget for the general fund. This budget serves as the foundation for the district's financial planning and control. Under requirements of Act 1 of 2006, a preliminary budget is required to be developed and available for public review in January, and adopted in February. In lieu of developing a preliminary budget, a district's Board of School Directors can adopt a resolution that it will not raise taxes above the Act 1 index. For the fiscal year 2024-2025, the District's adjusted index is 6.6%. The District's applicable index was 5.0% for fiscal year 2023-2024.



A proposed final budget is presented, made available for public inspection, and adopted in May. The final budget is then adopted in June.

The following timeline schedule details specific dates and key processes applicable to the development of the 2024-2025 budget:

Penn-Delco School District
2024-2025 Budget

December, 2023	Budget Forms sent to Schools and Departments
December 15, 2023	District certifies Sterling Act tax credits
January 4, 2024	Deadline to make 2024-2025 proposed version of preliminary budget available for public inspection OR adopt an Opt-Out Resolution: district will not raise the tax rate beyond the adjusted Index of 6.6%
January, 2024	Schools and Departments return Budget Forms to Business Office
January 24, 2024	School District deadline to adopt the 2024-2025 preliminary budget unless resolution adopted under Section 311(d)(1).
January 29, 2024	Deadline to submit a copy of Opt-Out Resolution to Department of Education in the Consolidated Financial Reporting System (5 days after resolution adoption)
February 1, 2024	Deadline to publish notice of intent to adopt the 2024-2025 Preliminary Budget (10 days prior to preliminary budget adoption deadline)
February 8, 2024	Deadline to seek approval from PDE for referendum exceptions requiring approval
March 1, 2024	Deadline for HOMEOWNERS to file a homestead application
April 15, 2024	Secretary of the Budget certifies the total amount of revenue in the Property Tax Relief Fund and the Property Tax Relief Reserve Fund and the total amount available for distribution in 2024-2025
April 20, 2024	Secretary of Budget notifies PDE whether it is authorized to provide school districts with slot money allocations.
May 1, 2024	PDE will notify Districts of the amount of their state allocation of property tax reduction funding County assessment office provides each school district a certified report of homestead properties
May 15, 2024	<u>PROPOSED</u> Final Budget Presentation and Adoption (30 days prior to Final Budget Adoption) Resolution Authorizing Proposed Final Budget Display and Advertising Certification of Use of PDE-2028 Budget available for Public Inspection at least 20 days prior to Final Adoption
May 28, 2024	2024-2025 Final Budget available for public inspection on PDE -2028 (20 days prior to final budget adoption)
June 8, 2024	PUBLIC NOTICE OF INTENT TO ADOPT FINAL BUDGET (10 days prior to Final Budget Adoption)
June 18, 2024	<u>FINAL BUDGET ADOPTION</u> Annual Tax Levy Resolution Homestead and Farmstead Exclusion Resolution
July 1, 2023	School District deadline to furnish tax collector with tax duplicate (Tax bills should be dated July 1 and mailed on or before July 1)
July 15, 2024	Deadline to submit 2024-2025 Final Budget to PDE



Book	Policy Manual
Section	600 Finances
Title	Budget Planning
Code	602
Status	Active
Adopted	February 23, 2010

Authority

The budget shall be designed to reflect the Board's goals and objectives concerning the education of district students. Therefore, the budget shall be organized and planned to ensure adequate understanding of the financial needs associated with program support and development. The financial requirements of district programs shall be reviewed on a continual basis.[\[1\]](#)[\[2\]](#)

Delegation of Responsibility

To meet the objectives of this policy, the Board directs the Business Administrator to:

1. Include an estimated annual cost for implementation of the district's educational program.
2. Prepare a long range plan for annual maintenance and replacement of facilities.
3. Prepare a plan for current and future technology needs.
4. Maintain an inventory and replacement schedule of all district equipment.
5. Establish a projected budget of expenditures and income for the current year and ensuing year.
6. Prepare an annual estimate of anticipated school enrollments.
7. Maintain a plan of anticipated revenues based on changes in state and federal legislation.
8. Report to the Board any serious financial implications arising from the budget plan.

Legal	1. 24 P.S. 601
	2. 24 P.S. 687



Book	Policy Manual
Section	600 Finances
Title	Budget Preparation
Code	603
Status	Active
Adopted	February 23, 2010

Purpose

The Board considers preparation of an annual budget to be one of its most important responsibilities because the budget is the financial reflection of the district's educational plan. The budget shall be designed to support the educational plan in a comprehensive and efficient manner, to maintain district facilities, and to honor district obligations.

Authority

The Board recognizes its obligation to the taxpayers to approve only those expenses reasonably required to provide an educational program suitable to the needs and goals of this district and its students.[\[1\]](#)

Delegation of Responsibility

In order to ensure adequate time for preparation and review of the proposed/preliminary budget, the Board directs the Superintendent and Business Administrator to present to the Board all available information associated with the budget prior to the primary election.[\[2\]](#)[\[1\]](#)[\[3\]](#)[\[4\]](#)

In preparing the budget, the responsible administrator shall set general priorities for expenditures for:

1. Staff necessary to maintain current programs.
2. Technology, equipment and supplies necessary to maintain current programs.
3. Additional staff necessary to improve or expand current programs.

4. New technology, equipment and supplies necessary to improve or expand current programs.
As a component of budget preparation, the Superintendent and Business Administrator shall notify the Board of the appropriate Index to be used in limiting tax increases for the budget year.[\[5\]](#)

When presented for Board review, the proposed/preliminary budget shall contain:

1. Estimated revenue and expenditures in each financial category for the previous fiscal year.
2. Estimated revenue and expenditures in each financial category for the upcoming fiscal year.
3. Student enrollment for the upcoming school year.

4. Amount of surplus anticipated at the end of the current fiscal year.
5. Explanation of each item of expense proposed, upon request.
6. Listing of all exceptions for which the district may be eligible.[\[6\]](#)
7. Relation of the estimated tax increase to the Index limitation for the district.
8. Programs, services or expenditures to be eliminated if referendum is rejected.
9. Increase, if any, of tax rate in relation to the Index.

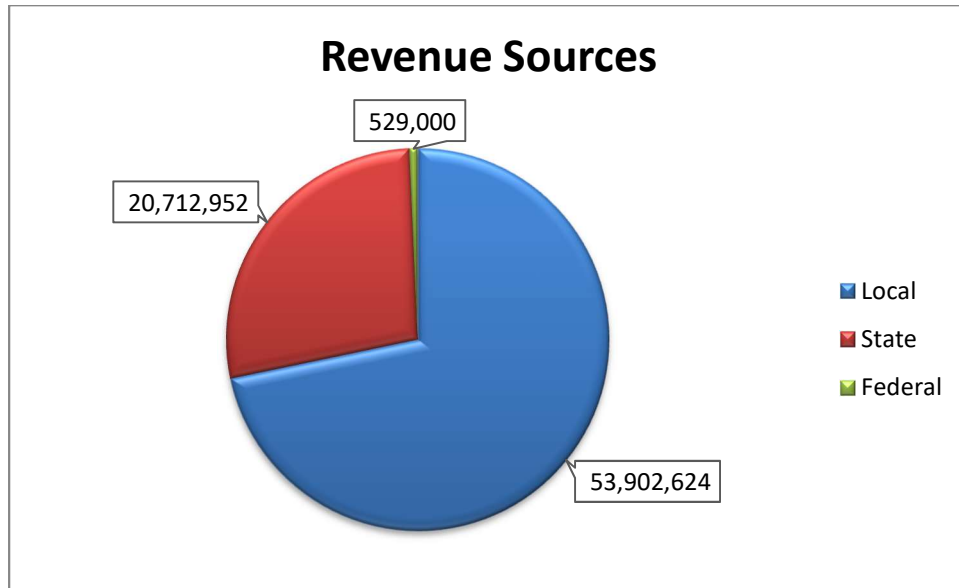
Legal

1. 24 P.S. 687
2. 24 P.S. 601
3. 53 P.S. 6926.311
4. Pol. 604
5. 53 P.S. 6926.302
6. 53 P.S. 6926.333
- 53 P.S. 6926.301 et seq

Penn-Delco School District
2024-2025 Budget

Revenues

General fund revenues of the District are classified as local, state, or federal sources. Revenues from local sources comprise \$53,902,624 or 72% of the 2024-2025 budgeted revenues. State sources and federal sources comprise 27% and 1% of the remaining budgeted revenues, respectively.



Local Sources

The most significant source of revenue for the District is current real estate taxes. With \$47,133,374 budgeted for the 2024-2025 school year, this comprises 87% of the local source revenues for the District. The general fund budget also incorporates anticipated transfer tax and earned income tax revenue of \$4,453,000, or 8% of local source revenues.

State Sources

The 2024-2025 budget anticipates \$20,712,952 in revenue from state sources. The majority of state source revenue includes instructional and operational subsidies received from the Commonwealth of Pennsylvania primarily based on weighted average student attendance data and legislated distribution formulas. The District budgeted \$7,858,366 for the basic education subsidy and \$5,542,000 for the state retirement contribution subsidy. These two subsidies make up 38% and 27% of the budgeted state source revenues, respectively.

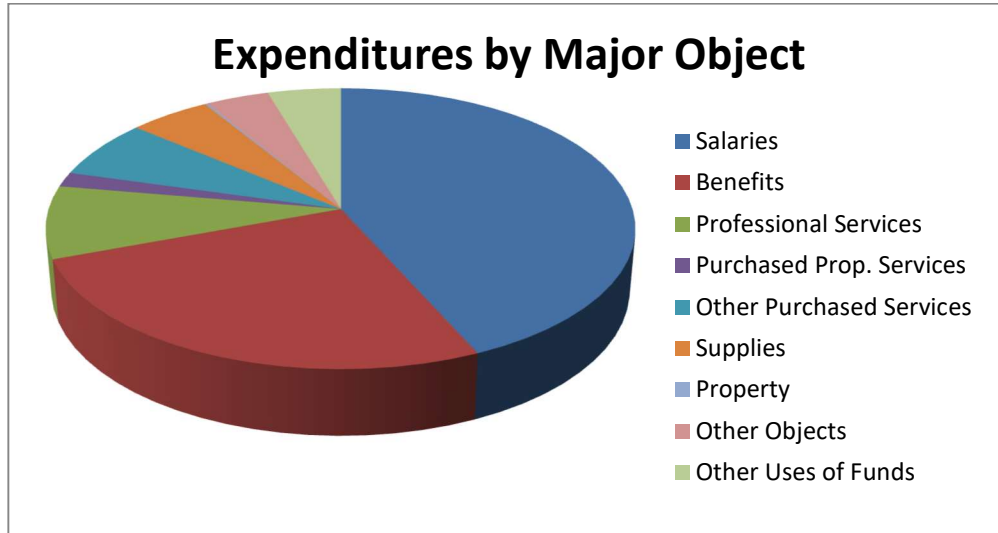
Federal Sources

The District receives funding through four federal programs, Title I, Title II, Title IV and the School-Based Access Program. These revenues have program specific reporting requirements and are passed through to the District from other governmental entities. The 2024-2025 budget includes \$362,000 for the Title I program accounting for 68% of total federal source revenues.

Penn-Delco School District
2024-2025 Budget

Expenditures

Budgeted expenditures in the General Fund for the 2024-2025 school year are \$75,412,894 which is an increase of \$3,733,516 (5.2%) from the prior year. As the graph below illustrates, the largest portion of general fund expenditures are for salaries (43.4%) and employee benefits (26.1%). The District is a service entity and, as such, is labor-intensive.



The following table shows the general fund expenditure changes by major object over the preceding fiscal year.

Change in General Fund Major Object Expenditures

	Budget 2023-2024	Budget 2024-2025	\$ Change	% Change
Expenditures				
Salaries	\$31,147,692	\$32,696,137	\$1,548,445	5.0%
Benefits	18,941,782	19,669,708	727,926	3.8%
Professional Services	5,457,590	6,290,804	833,214	15.3%
Purchased Prop. Services	1,176,576	1,283,053	106,477	9.0%
Other Purchased Services	4,930,644	5,153,008	222,364	4.5%
Supplies	3,547,279	3,863,188	315,909	8.9%
Property	110,000	115,000	5,000	4.5%
Other Objects	3,077,815	3,011,996	-65,819	-2.1%
Other Uses of Funds	3,290,000	3,330,000	40,000	1.2%
Total Expenditures	<u>\$71,679,378</u>	<u>\$75,412,894</u>	<u>\$3,733,516</u>	<u>5.2%</u>

Penn-Delco School District
2024-2025 Budget

Significant factors that impacted the general fund expenditure budget are as follows:

- Staffing – Added two school counselors, a psychologist and an athletic trainer.
- Employment Agreements – The increased allocation to salary expenditures is reflective of the various agreements with employee groups and is mainly attributable to contractual step movement and cost of living adjustments.
- Employer benefits –Increase in employer paid benefits for pension benefits (\$494 thousand), FICA (\$141 thousand) and health insurance (\$188 thousand) as a result of the staffing additions and contractual salary increases.
- Professional Services – Increase in IU Programs/special education tuition costs of \$648 thousand over the prior year budgeted amount.
- Supplies and Equipment – Increase in technology supplies and licenses of \$120 thousand over the prior year budgeted amount in addition to cost increases for curriculum resources and 1:1 device replacements.

Penn-Delco School District
2024-2025 Budget

Benchmarking Data

The comparative data below portrays Penn-Delco School District's per pupil expenditures in relation to other districts located in Delaware County. Since the 2019-2020 fiscal year, Penn-Delco School District has consistently been below the Delaware County average in expenditures per pupil.

Delaware County Expenditures Per Pupil

District	2019-20	2020-21	2021-22	2022-23	
Chester-Upland SD	49,121	55,290	48,165	46,585	
Chichester SD	24,711	26,936	27,885	30,162	
Garnet Valley SD	23,389	24,627	25,692	26,741	
Haverford Township SD	18,892	19,510	18,675	21,328	
Interboro SD	20,309	21,575	22,044	22,834	
Marple Newtown SD	26,364	24,741	27,654	27,308	
Penn-Delco SD	19,228	18,605	19,603	21,665	
Radnor Township SD	25,627	28,365	29,361	31,347	
Ridley SD	21,731	26,518	22,023	23,101	
Rose Tree Media SD	24,637	25,310	26,000	27,184	
Southeast Delco SD	19,007	20,807	24,503	-	***
Springfield SD	18,227	18,715	19,137	18,555	
Upper Darby SD	16,567	18,289	18,006	19,242	
Wallingford-Swarthmore SD	22,443	22,853	27,190	24,448	
William Penn SD	20,842	23,261	26,287	26,226	
County Average	23,407	25,027	25,482	26,195	
Above (Below) Average	(4,179)	(6,422)	(5,878)	(4,529)	

**Expenditures per pupil calculated by Total General Fund expenditures divided by student enrollment for the applicable fiscal year.*

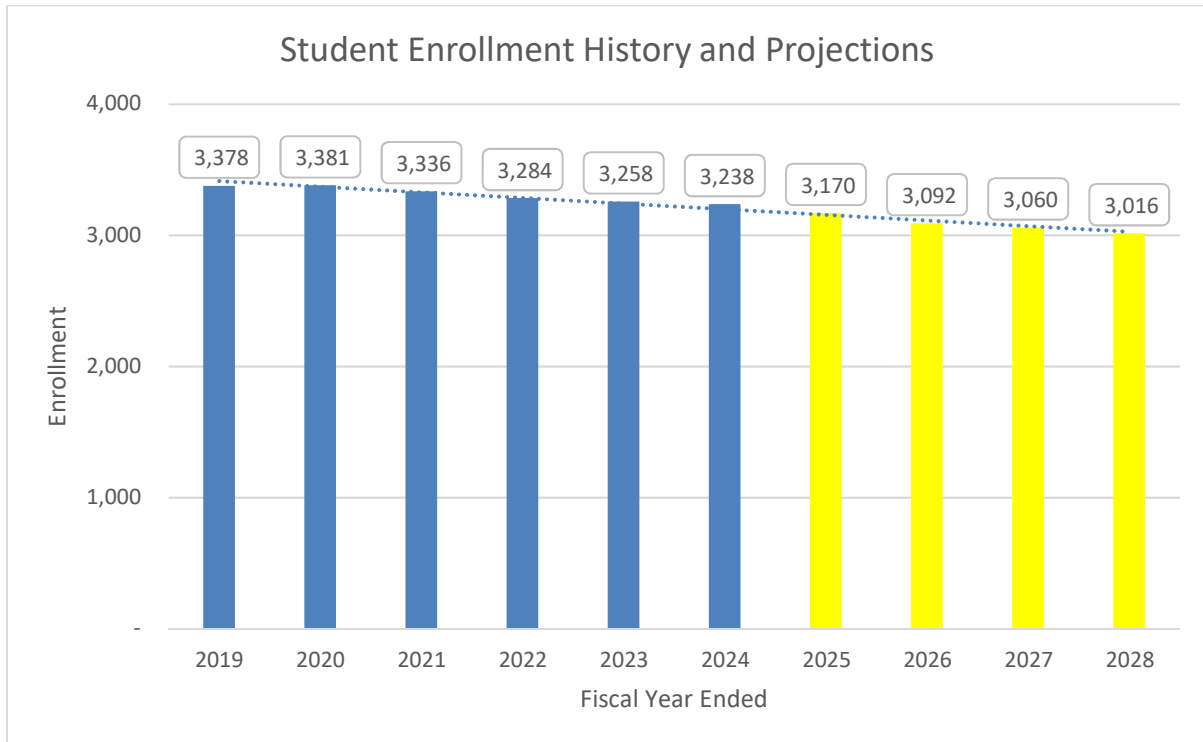
***Sources: Student enrollment and AFR data available on PDE's website - <https://www.education.pa.gov/>*

**** 2022-23 AFR expenditure data not available*

Penn-Delco School District
2024-2025 Budget

Student Enrollment Trends and Forecast

The enrollment numbers shown below are as of the October 1st Public School Enrollment data through the 2023-2024 school year. The 2024-2025 projections are a roll-forward of the 2023-2024 actual enrollment. The last three years (2026-2028) reflect the projected enrollment by PDE. There are no existing circumstances such as housing development that would significantly alter the projected enrollment numbers.

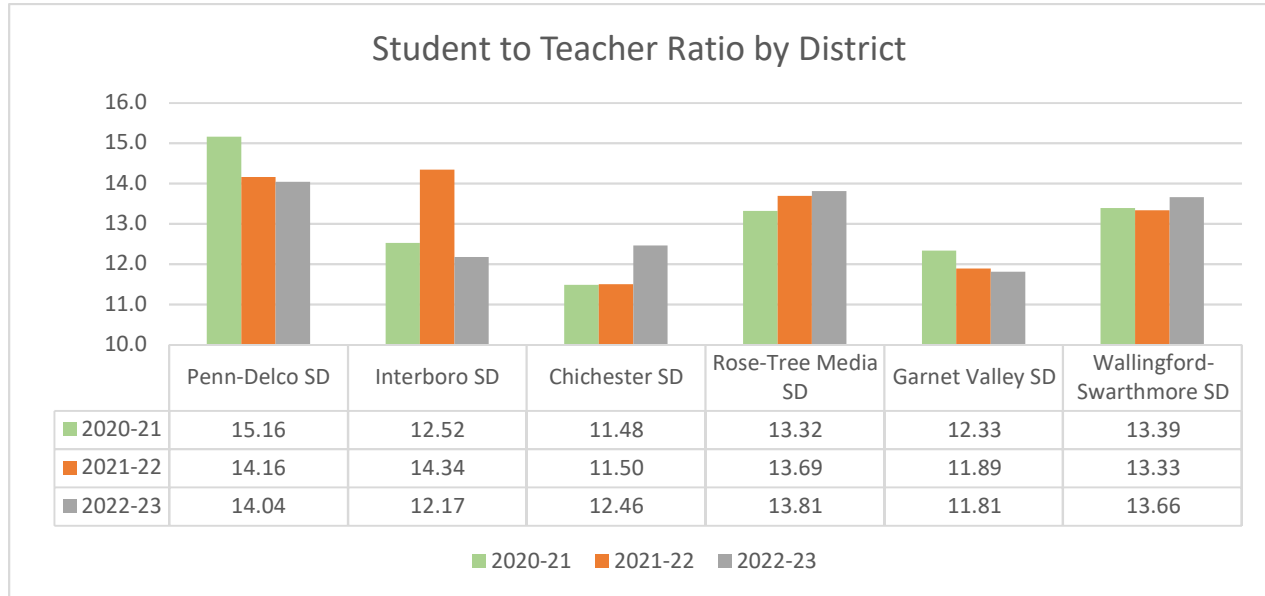


The District's elementary schools educate students from kindergarten through fifth grade. Northley Middle School educates students from sixth through eighth grade and Sun Valley High School educates students from ninth through twelfth grade.

Penn-Delco School District
2024-2025 Budget

Student to Teacher Ratio

Data represents student-teacher ratios for Penn-Delco and other comparable Districts in Delaware County by fiscal year.



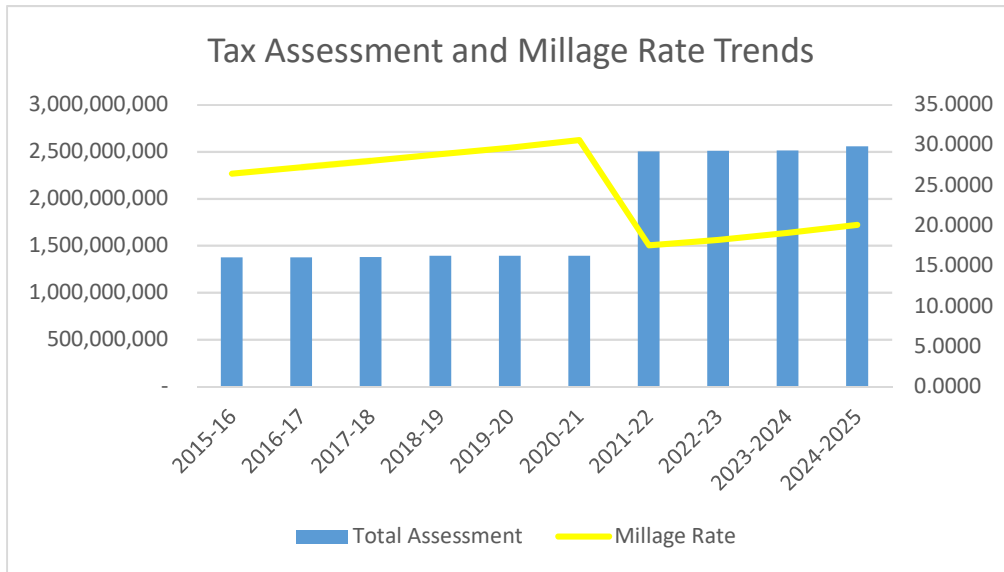
Data Source: U.S. Department of Education, National Center for Education Statistics, Data & Tools, Search for Public School Districts

Average Class Size

Level	2023-2024
Elementary	17.0
Middle School	21.0
High School	24.0
Total	<u><u>21.0</u></u>

Penn-Delco School District
2024-2025 Budget

Tax Base and Rate Trends



Tax Year	2015-16	2016-17	2017-18	2018-19	2019-20
Total Assessment	1,374,494,069	1,373,956,034	1,377,187,013	1,391,847,374	1,392,804,428
Millage Rate	26.4760	27.2438	28.0583	28.8719	29.6803
Change in Assessment	(4,434,708)	(538,035)	3,230,979	14,660,361	957,054
Percent Change	-0.32%	-0.04%	0.24%	1.06%	0.07%

Tax Year	2020-21	2021-22*	2022-23	2023-2024	2024-2025
Total Assessment	1,391,356,977	2,503,817,622	2,508,524,287	2,512,806,063	2,556,530,356
Millage Rate	30.6300	17.5655	18.2393	19.0898	19.9870
Change in Assessment	(1,447,451)	1,112,460,645	4,706,665	4,281,776	43,724,293
Percent Change	-0.10%	79.96%	0.19%	0.17%	1.74%

****County-Wide reassessment year***

Source – PDE -2028 General Fund Budget for fiscal years 2015-16 through 2024-25.

Penn-Delco School District
2024-2025 Budget

Outstanding Debt Service

Current Debt Service Activity

The District's current general obligation debt will be satisfied by the 2044-2045 school year. Debt has been structured to be level funded during the term of the series borrowed.

Issue:	Principal Balance 06/30/2023	Additions	Refunds	Principal Paid	Principal Balance 06/30/2024	Principal Due Within One Year
2013 A	8,165,000	-	-	5,000	8,160,000	1,230,000
2015	3,070,000	-	-	3,070,000	-	-
2016	175,000	-	-	-	175,000	175,000
2017	9,770,000	-	-	5,000	9,765,000	135,000
2019	10,750,000	-	-	5,000	10,745,000	380,000
2020	16,670,000	-	-	180,000	16,490,000	180,000
2021	9,790,000	-	-	20,000	9,770,000	275,000
2022	23,030,000	-	-	5,000	23,025,000	955,000
	81,420,000	-	-	3,290,000	78,130,000	3,330,000

Other Funds

Capital Reserve Fund

The capital reserve fund is comprised of surplus funds transferred from the general fund during prior fiscal years. Expenditures from this fund are subject to statutory limitations. The projected beginning fund balance for the 2024-2025 school year is \$9,081,000.

Capital Projects Fund

General obligation bond proceeds and related construction projects are accounted for in the capital projects fund. The projected beginning fund balance for the 2024-2025 school year is \$193,000. The planned use of capital projects funds are to complete school roofing renovations.

Food Service Fund

All revenues and expenses related to cafeteria operations are accounted for in the food service fund. The costs of the fund are recovered by user charges in addition to state and federal lunch subsidies. The projected beginning net position for the 2024-2025 school year is \$450,000.

Scholarship Fund

All additions and deductions related to the scholarship awards are accounted for in the scholarship fund. Scholarships are awarded to students based on donor stipulations and selections by the High School Scholarship Committee. Scholarship awards are financed through donations from private sources and memorial fund balances. The projected beginning net position for the 2024-2025 school year is \$33,000.

Student Activities Fund

All additions and deductions related to student clubs are accounted for in the student activities fund. Disbursements from the fund are financed primarily through donations from private sources, student club membership dues and fundraisers held for the benefit of the student clubs. The projected beginning net position for the 2024-2025 school year is \$210,000.

Penn-Delco School District
2024-2025 Budget

Acknowledgements

We appreciate the support provided by the Penn-Delco Board of School Directors and the community for the development, implementation, and maintenance of an excellent educational setting for all school age children.

We express sincere thanks to the Penn-Delco School District staff who help to carry out the District's main purpose of educating the children of the communities of Aston, Brookhaven and Parkside.

This budget document represents the contribution of many Penn-Delco employees and we thank everyone who helped in its preparation.

Dr. George Steinhoff
Superintendent of Schools

Erik Zebley, CPA, PCSBA
Business Administrator

Andrew Kaiser, CPA
Assistant Business Manager



ORGANIZATIONAL SECTION

2024-2025 BUDGET

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Penn-Delco School District Board Members



Leon Armour
President

Stephanie Ellis
Vice President

Kate Denney
Treasurer



Dr. Melissa Huber

Dawn Jones

John Mancinelli



Bernie Seasock

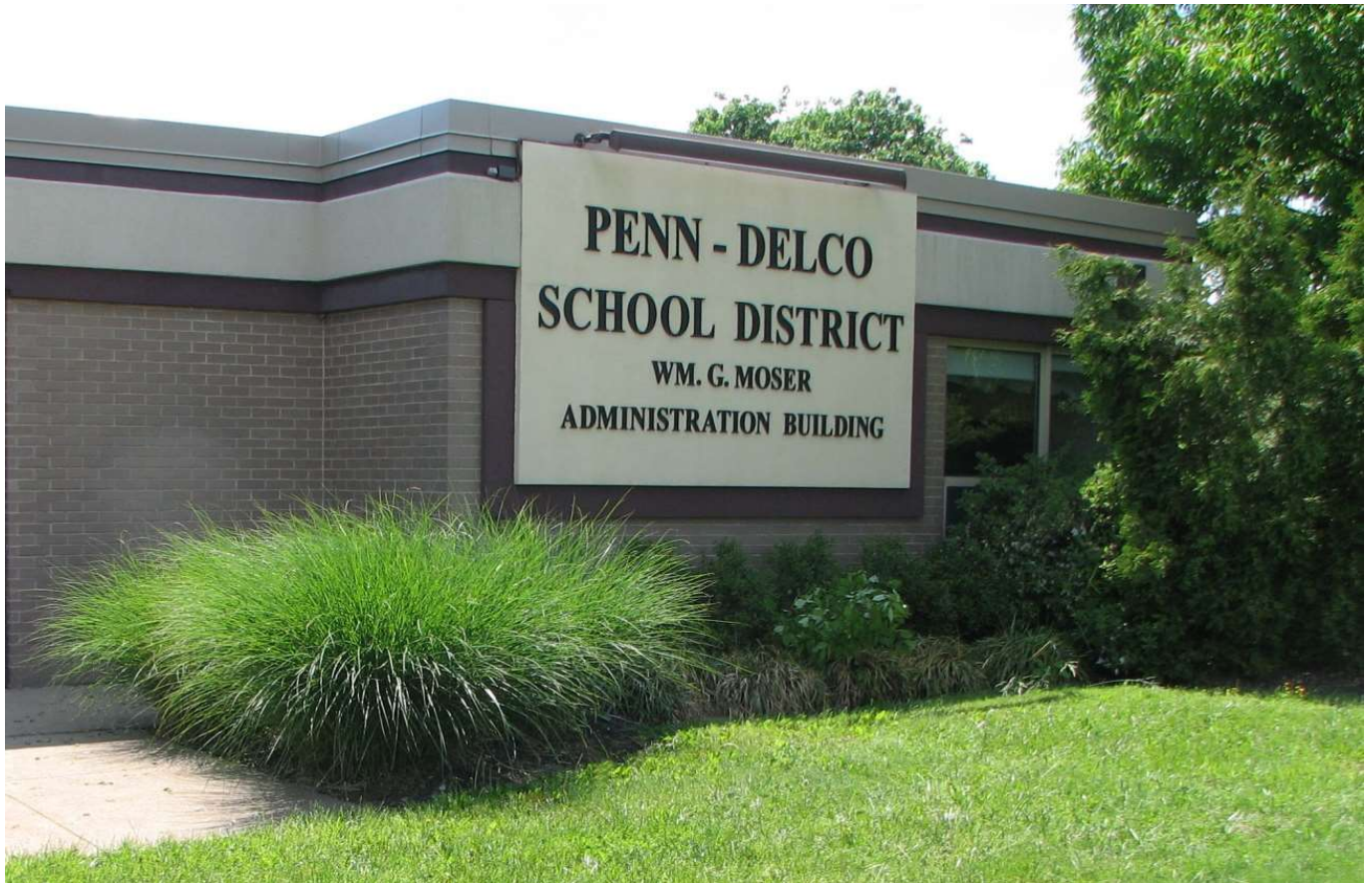
Patrick Twisler

Brent Hefton

Penn-Delco School District
2024-2025 Budget

District Administrators

Superintendent	Dr. George Steinhoff
Business Administrator	Erik Zebley
Director of Human Resources	Dr. David Criscuolo
Director of Teaching & Learning	Dr. Eric Kuminka
Director of Special Education & Pupil Services	Regina McClure
Director of Facilities	Brian Datte
Director of Technology	Dr. Mark Thomas



Penn-Delco School District
2024-2025 Budget

Buildings and Administrators

Aston Elementary School

900 Tryens Road
Aston, PA 19014
Principal: Susan Phillips

Coebourn Elementary School

1 Coebourn Boulevard
Brookhaven, PA 19015
Principal: Nicole Small

Parkside Elementary School

2 E. Forestview Road
Parkside, PA 19015
Principal: Tara Young

Pennell Elementary School

3300 Richard Road
Aston, PA 19014
Principal: Christa Palladino

Northley Middle School

2801 Concord Road
Aston, PA 19014
Principal: Ryan Buterbaugh
Assistant Principal: Christen Verna

Sun Valley High School

2881 Pancoast Avenue
Aston, PA 19014
Principal: John Paul Roskos
Assistant Principal: Linda Giles
Assistant Principal: Joseph Peleckis

Consultants and Advisors

INDEPENDENT AUDITORS

Maille, LLP
PO Box 680
Oakes, PA 19456-0680

FINANCIAL ADVISOR

Stifel Public Finance
20 Ash Street, 4th Floor
Conshohocken, PA 19428

LEGAL COUNSEL

Raffaele Puppio
19 West Third Street
Media, PA 19063

MAIN DEPOSITORY

TD Bank
6000 Atrium Way
Mount Laurel, NJ 08054

Penn-Delco School District
2024-2025 Budget

Legal Autonomy

The Penn-Delco School District is a school district of the third class pursuant to the laws of the Commonwealth of Pennsylvania, and is comprised of three municipalities; Aston Township, Brookhaven Borough, and Parkside Borough.

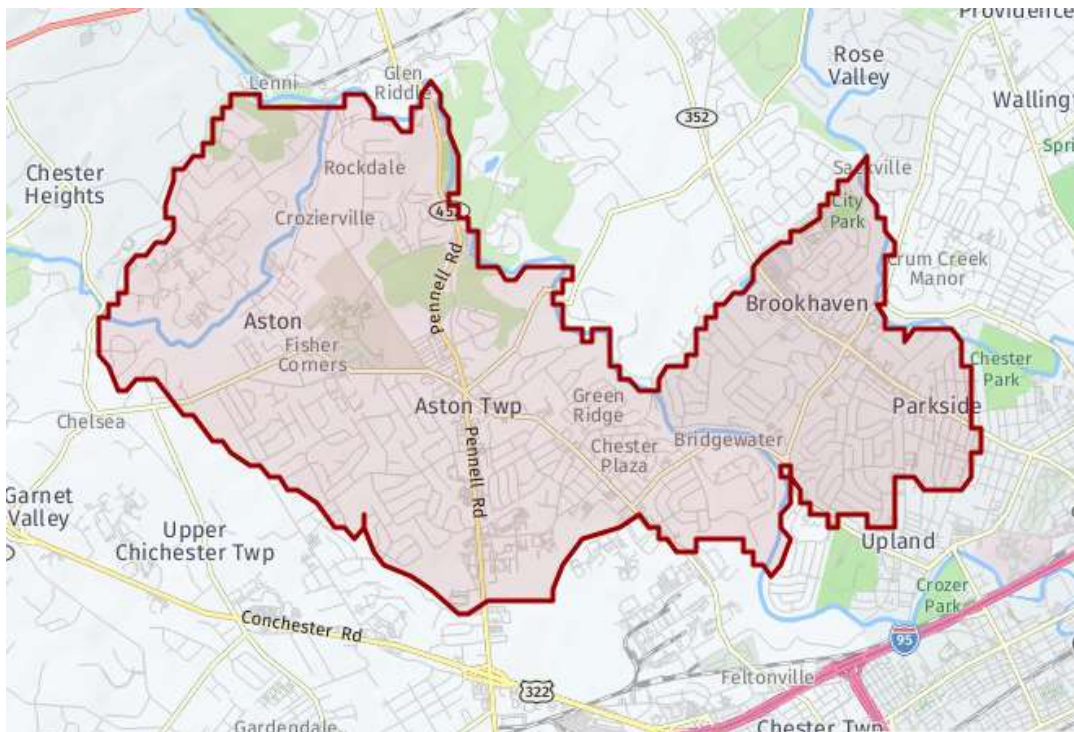
The school district is governed by a board of nine School Directors, who are citizens of the district municipalities, elected to serve four-year terms on a staggered basis. The Board of School Directors have the authority to establish, equip, furnish, operate and maintain the public schools as required for the education of every person residing in Penn-Delco School District between the ages of six and twenty-one years who may attend.

Level of Education Provided

Penn-Delco School District provides kindergarten through 12th grade educational services for approximately 3,300 students.

Geographic Area Served

The Penn-Delco School District is located near the southern center of the County of Delaware, Pennsylvania and consists of Aston Township, and the Boroughs of Brookhaven and Parkside. According to the 2020 local census, the District encompasses a land area of 7.76 square miles and serves a resident population of 27,412.



Penn-Delco School District
2024-2025 Budget

District Facilities

Educational facilities consist of four elementary schools, one middle school, and one high school. The District also operates a service center that houses the transportation, technology, and facilities departments. Data related to district school facilities are provided in the following table:

	Original Construction Date	Addition / Renovation Date	Grades	Rated Capacity	2022-2023 Enrollment
Elementary Schools					
Coebourn	1955	1996, 1998, 2013	K-5	425	333
Aston	1944	1955, 1967, 1995	K-5	625	419
Parkside	1919	1962, 2002	K-5	300	268
Pennell	1969	2004	K-5	575	401
Middle Schools					
Northley	1969	1998, 2012, 2013	6-8	900	758
Secondary					
Sun Valley High School	1959	1968, 1990, 2004, 2017	9-12	1,496	1,070
Totals				4,321	3,249

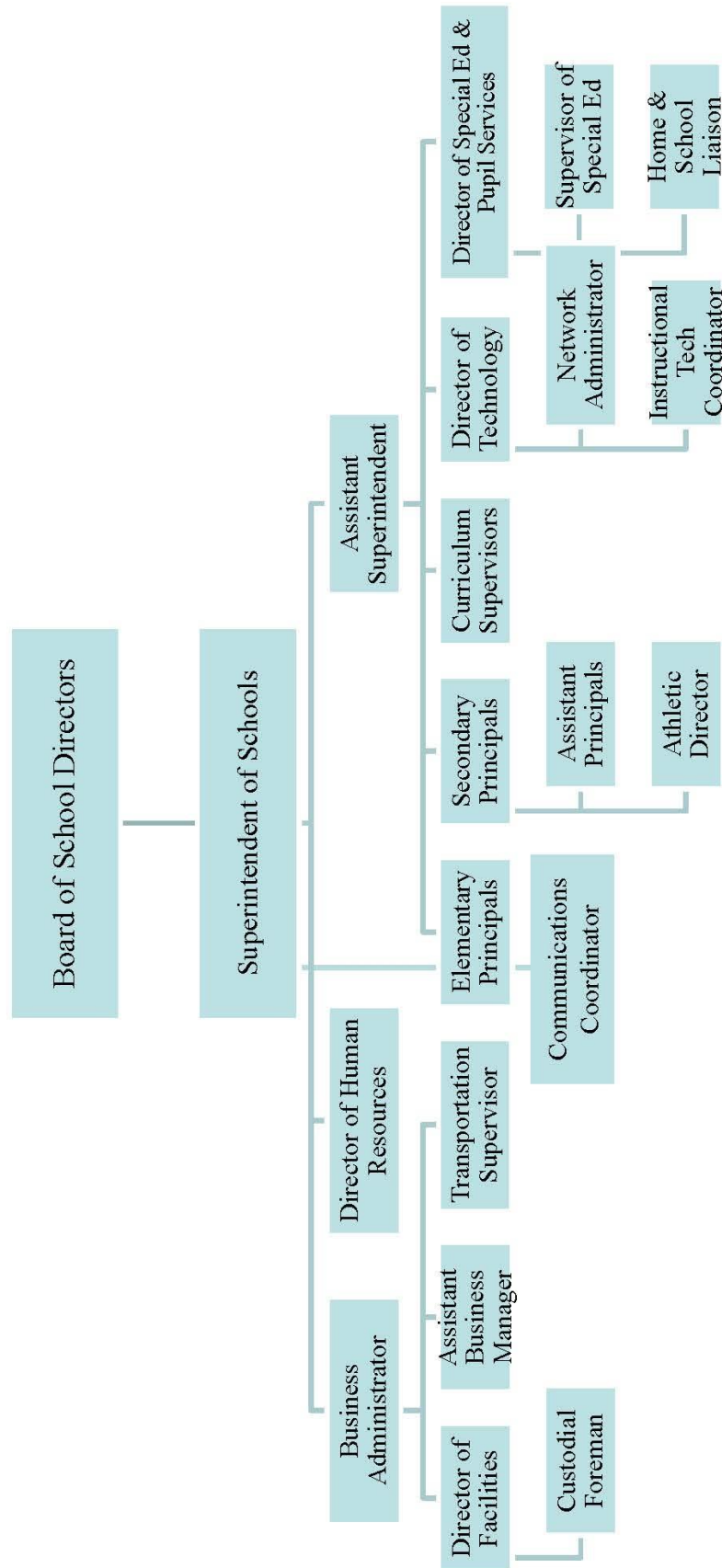
Governance Structure

The Superintendent is the chief administrative officer of the District and is responsible for the administration and operation of the public school system. The central administrative staff performs the daily operations and management of the school district, and are led by the Superintendent, the Assistant Superintendent, the Business Administrator, and the Director of Human Resources, who are appointed by the Board of School Directors.

The following schedule details the organizational structure of the District:



Penn-Delco School District



Approved: 8/22/18

Penn-Delco School District
2024-2025 Budget
Summary of Significant Accounting Policies

Reporting Entity

Penn-Delco School District (School District) is governed by an elected nine member Board of Directors. As required by generally accepted accounting principles, financial statements present the School District (the primary government). Certain potential component units were assessed to determine if the financial relationship with the School District would require inclusion in the reporting entity.

Basis of Presentation

The accounting system of the School District is organized and operated on the basis of fund accounting with each fund or account group being a separate accounting entity with a set of self-balancing accounts which comprise its assets, liabilities, and fund balance/net position, revenues and expenditures/expenses as appropriate. School District resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped into five fund types within three broad fund categories, as follows:

(i) **Governmental Funds:**

General Fund is the general operating fund of the School District. It is utilized to account for all revenues and expenditures except those required to be accounted for in another fund.

Capital Projects Fund is utilized to account for the financial resources to be used for the acquisition and construction of capital equipment and improvements in accordance with applicable general obligation bond agreements.

Capital Reserve Fund is utilized to account for financial resources to be used for the acquisition and construction of capital equipment and improvements.

(ii) **Proprietary Funds:**

Enterprise Fund (Food Service Fund) is used to account for operations (1) that are financed and operated in a manner similar to private business enterprises--where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Penn-Delco School District
2024-2025 Budget

(iii) Fiduciary Funds:

Fiduciary Funds are utilized to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. The District accounts for these assets in the scholarship fund and student activities fund. The scholarship fund accounts for donations made to the various scholarship accounts, whose purpose is to provide scholarships to students as described by donor stipulations and the high school scholarship committee. The student activity fund accounts for funds held on behalf of students clubs of the District. Activities are for the benefit the students and occur outside of the normal school day.

Basis of Accounting

Basis of accounting refers to the timing of recognition of revenues and expenditures or expenses in the accounts and in the financial statements, regardless of the measurement focus.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in fund balance.

The propriety fund and fiduciary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of this fund are included on the balance sheet. Proprietary fund and fiduciary fund type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net position.

Modified Accrual Basis

The modified accrual basis of accounting is followed for all governmental funds of the School District. Under the modified accrual basis of accounting, expenditures, other than interest, discount accretion and principal payments on long-term debt which are recorded on their payment dates and the liability for compensated absences which is included in the General fund to the extent that it will be liquidated with expendable available financial resources, are recorded when the fund liability is incurred. Revenues are recognized when they become susceptible to accrual, i.e., measurable and available to finance the School Districts operations. Available means collectible within 60 days after fiscal year-end. The modified accrual basis of accounting is used for the General Fund, Capital Reserve Fund and Capital Projects Fund as follows:

Penn-Delco School District
2024-2025 Budget

(i) **Revenue from Local Sources:** Funds produced within the boundaries of the District and available for use. Primary sources are comprised of tax revenues, intergovernmental revenues, gate receipts and interest income.

(ii) **Revenue from State Sources:** State subsidies due the School District as current fiscal year entitlements are recognized as revenue in the current fiscal year even though such funds will be received in a subsequent fiscal year.

(iii) **Revenue from Federal Sources:** Federal program funds applicable to expenditures for the same program in the current fiscal year but expected to be received in the next fiscal year are accrued as current revenue at the end of the current fiscal year along with the recognition of the federal funds receivable.

(iv) **Expenditures:**

- **Salary and Benefits**—Employee salary and benefits are recorded expenditures of the General Fund for employee time worked during the fiscal year. For 10 month professional employees, summer salary and benefits are accrued for at fiscal year-end. This represents the salary and benefits that have been earned, but not paid out for these employees and is a liability to the district.
- **Professional Services** - Professional contracted service expenditures are recorded in the period services were rendered. Services rendered prior to June 30, but not paid until July or August are included in accounts payable at fiscal year-end.
- **Supplies/Equipment** – Expenditures for supplies and equipment are recorded when physically received by the district.
- **Other** - Expenditures for insurance and similar services extending over more than one accounting period are accounted for as expenditures during the period of usage. Interest and discount accretion on long-term debt are recognized as an expenditure on the due date of the payment.

Accrual Basis of Accounting

Under the accrual basis of accounting, revenues are recognized in the accounting period they are earned and become measurable; expenses are recognized in the period incurred. The accrual basis of accounting is used for proprietary funds and fiduciary funds.

Penn-Delco School District
2024-2025 Budget

Budgets

The School Board approves, prior to the beginning of each year, an annual budget on the modified accrual basis for the General Fund. This is the only fund for which a budget is required and for which taxes may be levied. The Public School Code allows the School Board to authorize budget transfer amendments beginning 90 days after the start of each fiscal year. The School District's management does not have the authority to approve the budget or any budget transfer amendments. The School District expenditures may not legally exceed the revised budget amounts by function and object. Function is defined as a program area such as instructional services, and object is defined as the nature of the expenditure such as salaries or supplies.

Encumbrances

Encumbrances accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General Fund.

Encumbrances outstanding at year-end are reported as reservations of governmental fund balances since they do not constitute expenditures or liabilities.

Fund Balance

The School District will strive to maintain an unassigned general fund balance of not less than five percent (5%) and not more than eight percent (8%) in keeping with Act 48 of 2003 of the budgeted general fund expenditures for that fiscal year.

The unassigned fund balance shall be that portion of the fund balance which is available for appropriation for expenditure or not legally or otherwise segregated for a specific or tentative future use, projected for the close of the school year for which the school district's budget was adopted and held in the General Fund account of the district.

The total fund balance, consisting of several portions including; restricted, committed, assigned, and unassigned may exceed eight percent (8%).

If the unassigned portion of the fund balance falls below the threshold of three percent (3%) of budgeted expenditures, the Board will pursue options for increasing revenues and decreasing expenditures, or a combination of both until 3 percent (3%) is attained.

If the unassigned portion of the fund balance exceeds eight percent (8%) of budgeted expenditures, the Board may utilize a portion of the fund balance by appropriating excess funds for expenditures. The goal is to use any excess fund balance for nonrecurring expenditures and not for normal operating costs.



FINANCIAL SECTION

2024-2025 BUDGET

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Penn-Delco School District
2024-2025 Budget
Budget Highlights

How much did our expenditure budget change?

2024-2025 Budget	\$75,412,894
2023-2024 Budget	\$71,679,378
Budget Increase (Decrease)	\$3,733,516
	Increase of 5.2%

What does this mean to the average residential taxpayer?

Median Household Assessment is \$212,770
Tax bill is \$4,252.63 (\$212,770 assessment x 19.9870/1000)
This is an increase of \$205.69 over the prior year (\$4,252.63-\$4,046.94)

How much is the homestead exclusion?

The homestead exclusion for the 2023-2024 school year is approximately **\$283.27** to each approved homestead. The amount may vary depending upon the assessment for each homestead.

How will I receive my homestead exclusion?

The exclusion will be provided in the form of an assessment reduction when your property tax bill is calculated. Each approved homestead will receive an assessment reduction of 14,173 unless their assessed value is less than 14,173. In that case, the property owner will receive a reduction of their total assessed value.

Example 1 \$200,000 assessment	Example 2 \$14,173 assessment
\$200,000 less homestead exclusion 14,173 = 185,827 assessment.	\$14,173 less homestead exclusion of 14,173 = \$0 assessment.

Penn-Delco School District
2024-2025 Budget
Budget Highlights

Highlights of the 2024-2025 Budget:

- Millage increase of .8972 mills
- Millage increase is due primarily to the following factors:
 - Step and column movement increases in accordance with the employment agreements for each bargaining unit.
 - Addition of an athletic trainer, psychologist and two elementary guidance counselors.
 - Increased charter school tuition expenditures.
 - Increased special education costs.
- Fund Balance assigned for technology and fund balance committed for capital projects will be used to balance the budget.
- The Budget does not require any cuts to core academic or extracurricular programs or activities.

Final budget available for public review- the final budget was approved by the board at the June 18, 2024 School Board meeting and is available for public inspection.

A copy of the budget is available in the finance office located in the District Administration Building on Concord Road. Copies will also be available in each of the district's six schools, the Administration Building and the Aston Free Library. For more information about the budget, please call Erik Zebley at (610) 497-6300 ext. 1300.

Penn-Delco School District
2024 - 2025 BUDGET

General Fund Summary

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Budget 2023-2024	Budget 2024-2025
Revenues					
Revenues from Local Sources	46,406,578	48,291,212	51,201,957	50,710,046	53,902,624
Revenues from State Sources	18,358,738	17,979,427	20,179,702	19,638,268	20,712,952
Revenues from Federal Sources	1,081,210	1,815,011	1,857,347	501,000	529,000
Total Revenues	65,846,526	68,085,650	73,239,006	70,849,314	75,144,576
Expenditures					
Instruction	34,561,808	36,067,345	38,556,418	40,720,483	43,132,796
Support Services	19,535,805	20,718,618	21,684,050	23,301,168	24,523,373
Operation of non-instruction services	771,671	1,031,468	1,185,530	1,410,227	1,539,794
Facilities - Acquisition & Construction	-	1,510	42,717	-	-
Other Financing Sources	7,196,305	6,558,380	9,116,648	6,247,500	6,216,931
Total Expenditures	62,065,589	64,377,321	70,585,363	71,679,378	75,412,894
Surplus/(Deficit)	3,780,937	3,708,329	2,653,643	(830,064)	(268,318)

Penn-Delco School District
2024 - 2025 BUDGET

General Fund Revenue Detail

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Budget 2023-2024	Budget 2024-2025
6000 - Revenue from Local Sources					
6111 Current Real Estate Taxes	39,727,636	41,024,925	42,654,510	44,454,146	47,133,374
6112 Interim Real Estate Taxes	47,080	257,360	328,959	70,000	75,000
6113 Public Utility Taxes	41,240	43,955	43,879	41,000	43,000
6150 Earned Income Taxes	3,509,515	3,899,581	4,219,462	3,475,000	3,758,000
6150 Transfer Taxes	770,581	1,069,441	930,275	649,870	695,000
6400 Delinquent Real Estate Taxes	1,085,330	1,000,663	972,639	988,530	985,000
6500 Interest on Investments	28,434	46,179	1,078,008	260,000	415,000
6700 Revenue from District Act - gate recpts	34	39,161	47,075	30,000	35,000
6800 Revenue from other Intermed Sources	3,640	3,376	3,685	-	-
6830 Pass Through- Intermediate Units	1,006,773	695,464	736,189	580,000	600,000
6910 Rentals	11,115	34,913	15,046	22,000	22,000
6920 Contributions/Grants- Private Sources	(140)	3,463	6,796	2,000	2,000
6940 Tuition from Patrons	18,219	22,024	17,538	20,000	19,250
6980 Community Service Activities	(4,580)	1,700	13,900	15,000	15,000
6990 Miscellaneous Revenue	161,701	149,007	133,996	102,500	105,000
Total from Local Sources	46,406,578	48,291,212	51,201,957	50,710,046	53,902,624
7000 - Revenue from State Sources					
7111 Basic Ed Funding	6,474,530	6,742,591	7,252,964	7,253,913	7,858,366
7112 State Share of Social Security	1,020,309	1,007,414	1,083,860	1,180,309	2,482,441
7160 Tuition for Orphans/Court Placed	-	4,931	12,106	-	-
7271 Special Education Funding	2,069,125	2,162,351	2,337,035	2,337,107	500,000
7310 Transportation Subsidy	508,413	520,871	499,556	500,000	654,465
7320 Building Reimbursement Subsidy	2,202,633	931,533	1,633,561	984,310	70,000
7330 Health Services	67,968	71,253	69,366	70,000	2,000,107
7340 State Property Tax Reduction	1,397,511	1,403,558	1,697,826	1,662,563	354,943
7361 School Safety and Security Grants	40,000	-	25,040	-	-
7500 State Grants : Accountability/ RTL	354,943	354,943	354,943	354,943	1,250,630
7820 State Share of Retirement	4,223,306	4,779,982	5,213,445	5,295,123	5,542,000
Total from State Sources	18,358,738	17,979,427	20,179,702	19,638,268	20,712,952
8000 - Revenue from Federal Sources					
8514 Title I	298,737	362,294	356,685	362,000	362,000
8515 Title II	65,637	74,543	66,591	74,000	67,000
8517 Title IV	26,864	22,412	28,372	15,000	25,000
8741 CARES ESSER	337,975	22,659	950	-	-
8742 GEER	31,822	45,433	10,495	-	-
8743 ESSER II	-	1,083,768	16,779	-	-
8744 ARP ESSER	-	109,114	1,145,050	-	-
8749 Other CARES	247,385	-	-	-	-
8750 ARP ESSER Set Aside Grants	-	1,640	131,457	-	-
8800 ACCESS	72,790	93,148	100,968	50,000	75,000
Total from Federal Sources	1,081,210	1,815,011	1,857,347	501,000	529,000
Total General Fund Revenue	65,846,526	68,085,650	73,239,006	70,849,314	75,144,576

Penn-Delco School District
2024-2025 Budget
GENERAL FUND
REVENUE EXPLANATION

LOCAL REVENUE

REAL ESTATE TAX.....\$47,133,374

Revenue received from taxes assessed and levied upon real property

INTERIM REAL ESTATE TAX.....\$75,000

Taxes levied under Act 544 of 1952 (Section 677.1) on new construction not appearing on the tax duplicate.

PUBLIC UTILITY TAX.....\$43,000

Revenue received under terms of the Public Utility Realty Tax Act (Act 66 of 1970). Lands and structures owned by public utilities and used in providing their services are subject to state taxation under Act 66 of 1970. The state then collects and distributes a prescribed sum among local taxing authorities and that payment of state tax shall be in lieu of local taxes upon utility realty.

EARNED INCOME TAX.....\$3,758,000

Revenue received under Act 511 for taxes levied upon wages, salaries, commissions, net profits or other compensation of those who earn income within the taxing jurisdiction.

REALTY TRANSFER TAX.....\$695,000

Revenue received under Act 511 for percentage assessment on the transfer price of real property within the jurisdiction.

DELINQUENT TAXES.....\$985,000

Revenue collected by the Tax Claim Bureau as a result of real estate taxes that were not paid during the original year of issue.

EARNINGS ON INVESTMENTS.....\$415,000

Revenue from holdings invested for earning purposes. Investments are made on a competitive basis with quotes obtained from major area banks prior to the placing of each investment in various financial institutions.

RENTALS.....\$22,000

Revenue from the rental of school property which is being used for school purposes, and the net earnings from rents and leases of school property that is not being used for school purposes, but is being held for future use or disposal. This should include only receipts from flat rate rental charges not identifiable as an offset against expenditures.

CONTRIBUTIONS AND DONATIONS FROM PRIVATE SOURCES.....\$2,000

Revenue received from contributions and donations from individuals and private institutions for school operations.

Penn-Delco School District
2024-2025 Budget
GENERAL FUND
REVENUE EXPLANATION (Continued)

TUITION FROM PATRONS.....\$19,250

Revenue received for adult education programs, and students, their parents or guardians for summer school education provided.

GATE RECEIPTS.....\$35,000

Revenue from Athletic events. This is a new Revenue source for the general fund, due to consolidating the Athletic Fund into the general fund.

IDEA.....\$600,000

Grants to States Program (IDEA-B) provides funding to local education agencies (LEAs) to supplement and/or increase the level of special education and related services provided to eligible students with disabilities ages 3 through 21 who are enrolled in special education programs.

REVENUE FROM COMMUNITY SERVICE ACTIVITIES.....\$15,000

Revenue from community service activities operated by the LEA.

MISCELLANEOUS.....\$105,000

Revenue from local sources such as fees for lockers, vending machines, tax certifications, etc.

STATE REVENUE

STATE INSTRUCTIONAL SUBSIDY.....\$7,858,366

Equalized Subsidy for Basic Education (ESBE) is the primary source of state funding provided to local school districts. Each school district's share of this subsidy has been based on a formula that takes into account the district's Average Daily Membership (weighted); Market Value (Aid Ratio); Personal Income (Aid Ratio); Local Tax effort and other provisions too numerous to discuss in this format.

SPECIAL EDUCATION.....\$2,482,441

Special education's state reimbursement to school districts for pre-approved excess instructional costs for the operation mandated special education programs.

TRANSPORTATION SUBSIDY.....\$500,000

Revenue received from the Commonwealth of PA for pupil transportation expenditures.

RENTALS AND SINKING FUND.....\$654,465

Revenue received from the Commonwealth as a full or partial subsidy payment on account of lease rentals, sinking fund obligations, or any approved Penn-Delco debt obligation for which the Department of Education has assigned a lease number.

Penn-Delco School District
2024-2025 Budget
GENERAL FUND
REVENUE EXPLANATION (Continued)

HEALTH SERVICES.....\$70,000

Revenue received from the Commonwealth of PA for health service expenditures.

STATE PROPERTY TAX REDUCTION.....\$2,000,107

An estimated \$1 billion from expanded gaming will be used to reduce local school property taxes. A homestead exclusion lowers property taxes by reducing the assessed value of the home.

SOCIAL SECURITY REIMBURSEMENT.....\$1,250,630

This revenue is received from the state and is designated as the Commonwealth's matching share of the employer's contribution towards the cost of social security tax for covered employees.

READY TO LEARN BLOCK GRANT.....\$354,943

Revenue received from the state, authorized by Act 126 of 2014, to provide resources for public schools that focus on student achievement and academic success and for pre-k and full-day kindergarten and other proven educational programs.

RETIREMENT REIMBURSEMENT.....\$5,542,000

This revenue is received from the state and is designated as the Commonwealth's matching share of the employer's contribution towards the cost of retirement costs for covered employees.

FEDERAL REVENUE

TITLE I.....\$362,000

Federal supplemental program that provides funding to help children meet the state content and performance standards in reading, language arts and mathematics.

TITLE II.....\$67,000

Federal supplemental program that provides funding to improve the skills of teachers and the quality of instruction in core academic subjects.

TITLE IV.....\$25,000

Federal supplemental program that provides funding for a well-rounded educational experience, promote safe and healthy schools and effective use of technology.

MEDICAL ASSISTANCE REIMBURSEMENT (ACCESS).....\$75,000

Medical Assistance program that reimburses school entities for direct, eligible health-related services including transportation.

TOTAL LOCAL REVENUE SOURCES.....\$53,902,624

STATE REVENUE SOURCES.....\$20,712,952

FEDERAL REVENUE SOURCE.....\$529,000

TOTAL FUNDS AVAILABLE.....\$75,144,576

Penn-Delco School District
2024-2025 Budget

Current Real Estate Taxes

School Year	Actual Revenue
11 – 12	30,041,912
12 – 13	30,974,520
13 – 14	31,888,183
14 – 15	32,805,376
15 – 16	33,666,934
16 – 17	34,706,854
17 – 18	36,231,740
18 – 19	37,400,542
19 – 20	38,421,442
20 – 21	39,727,636
21 – 22	41,024,925
22 – 23	42,654,510

Most Recent Five Year Average \$39,845,811

Most Recent Three Year Average \$41,135,690

Budgeted Amount 2023 – 2024 \$44,454,146

Budgeted Amount 2024 – 2025 \$47,133,374



Penn-Delco School District
2024-2025 Budget

Earned Income Taxes

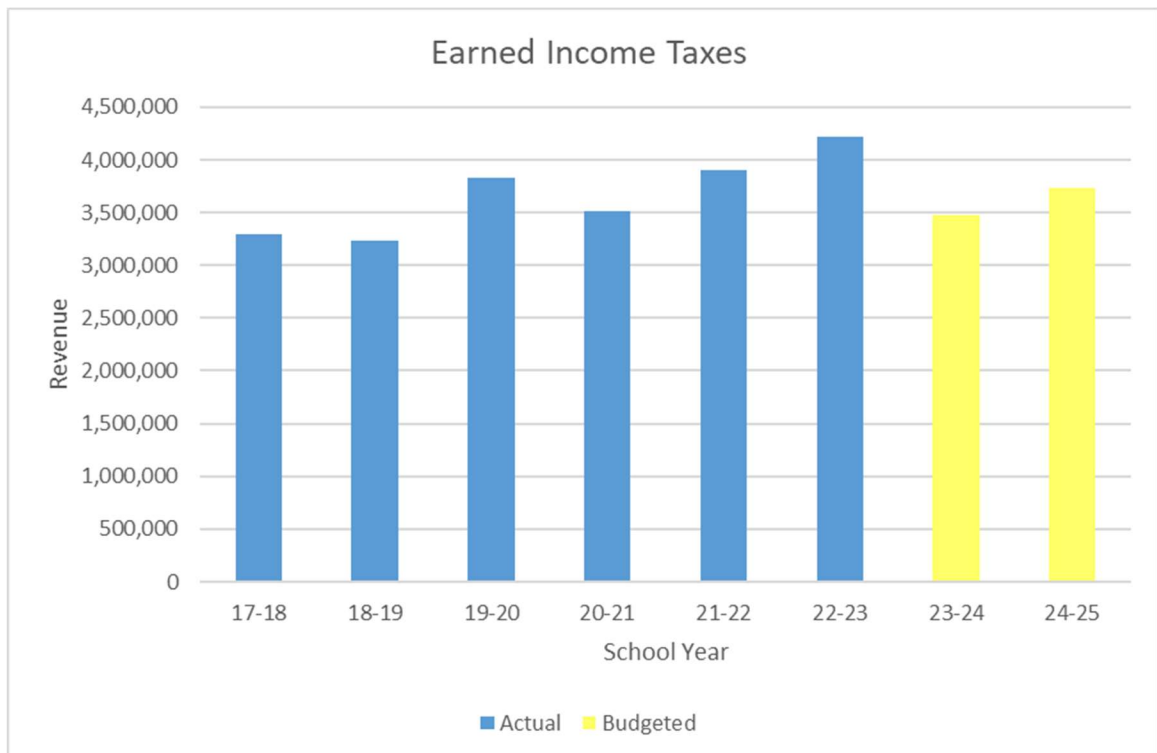
School Year	Actual Revenue
11 – 12	2,559,931
12 – 13	3,025,698
13 – 14	2,786,402
14 – 15	2,868,299
15 – 16	2,980,302
16 – 17	3,382,783
17 – 18	3,288,999
18 – 19	3,239,561
19 – 20	3,824,562
20 – 21	3,509,515
21 – 22	3,899,581
22 – 23	4,219,462

Most Recent Five Year Average \$3,738,536

Most Recent Three Year Average \$3,876,536

Budgeted Amount 2023 – 2024 \$3,475,000

Budgeted Amount 2024 – 2025 \$3,758,000



Penn-Delco School District
2024-2025 Budget

Transfer Tax

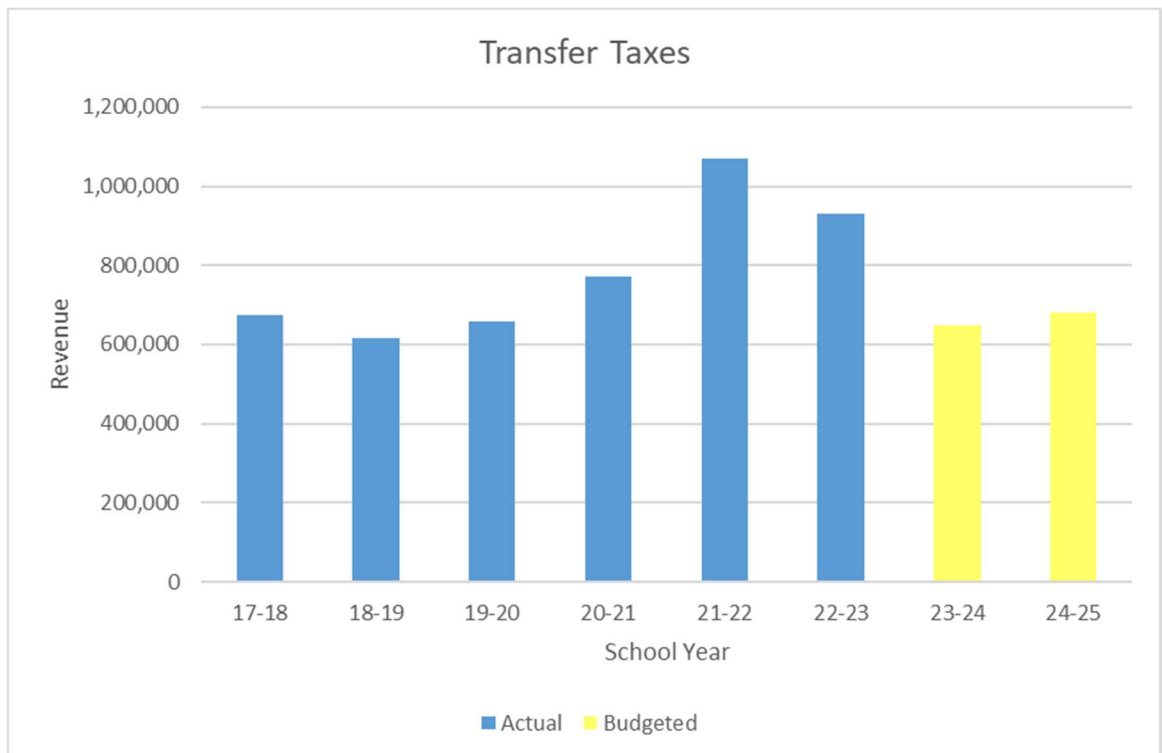
School Year	Actual Revenue
11 – 12	341,927
12 – 13	498,652
13 – 14	476,257
14 – 15	449,029
15 – 16	594,077
16 – 17	649,899
17 – 18	674,177
18 – 19	616,678
19 – 20	657,807
20 – 21	770,581
21 – 22	1,069,441
22 – 23	930,275

Most Recent Five Year Average \$808,956

Most Recent Three Year Average \$923,432

Budgeted Amount 2023 - 2024 \$649,870

Budgeted Amount 2024 - 2025 \$695,000



Penn-Delco School District
2024-2025 Budget

Delinquent Taxes

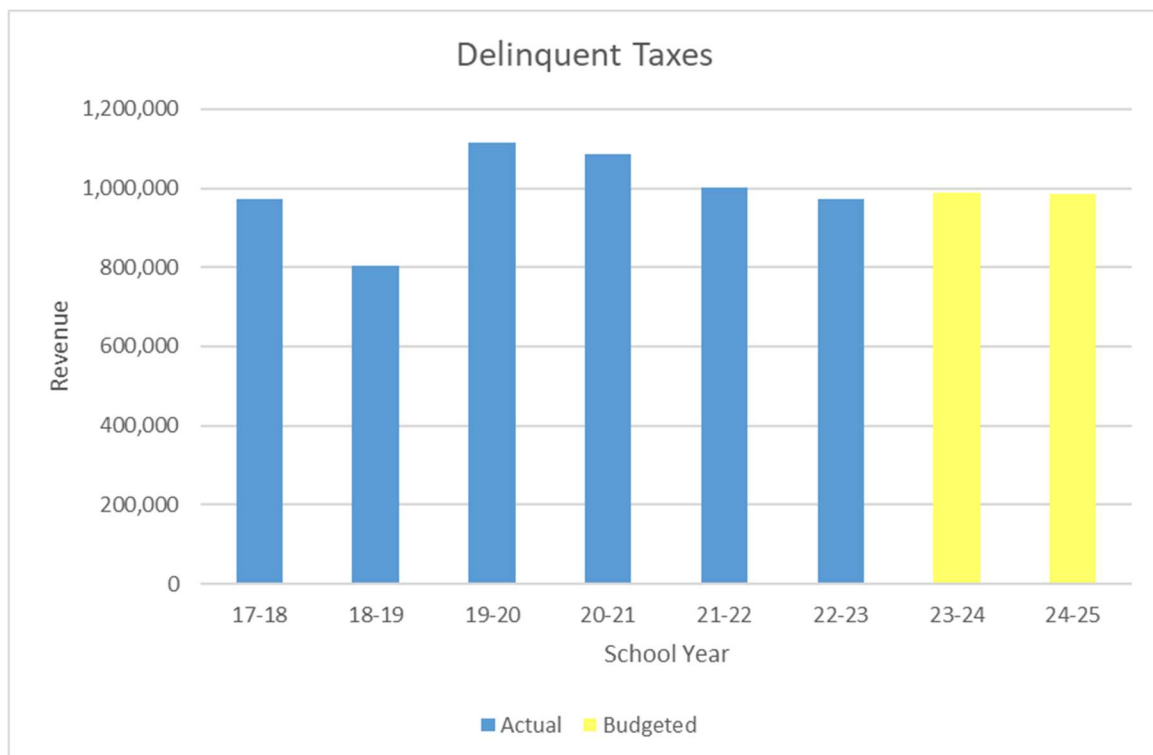
School Year	Actual Revenue
11 – 12	992,613
12 – 13	865,623
13 – 14	1,028,746
14 – 15	1,122,644
15 – 16	971,364
16 – 17	919,823
17 – 18	971,533
18 – 19	802,895
19– 20	1,115,249
20– 21	1,085,330
21– 22	1,000,663
22– 23	972,639

Most Recent Five Year Average \$ 995,355

Most Recent Three Year Average \$1,019,544

Budgeted Amount 2023 - 2024 \$ 988,530

Budgeted Amount 2024 - 2025 \$ 985,000



Penn-Delco School District
2024-2025 Budget

Earnings on Investments

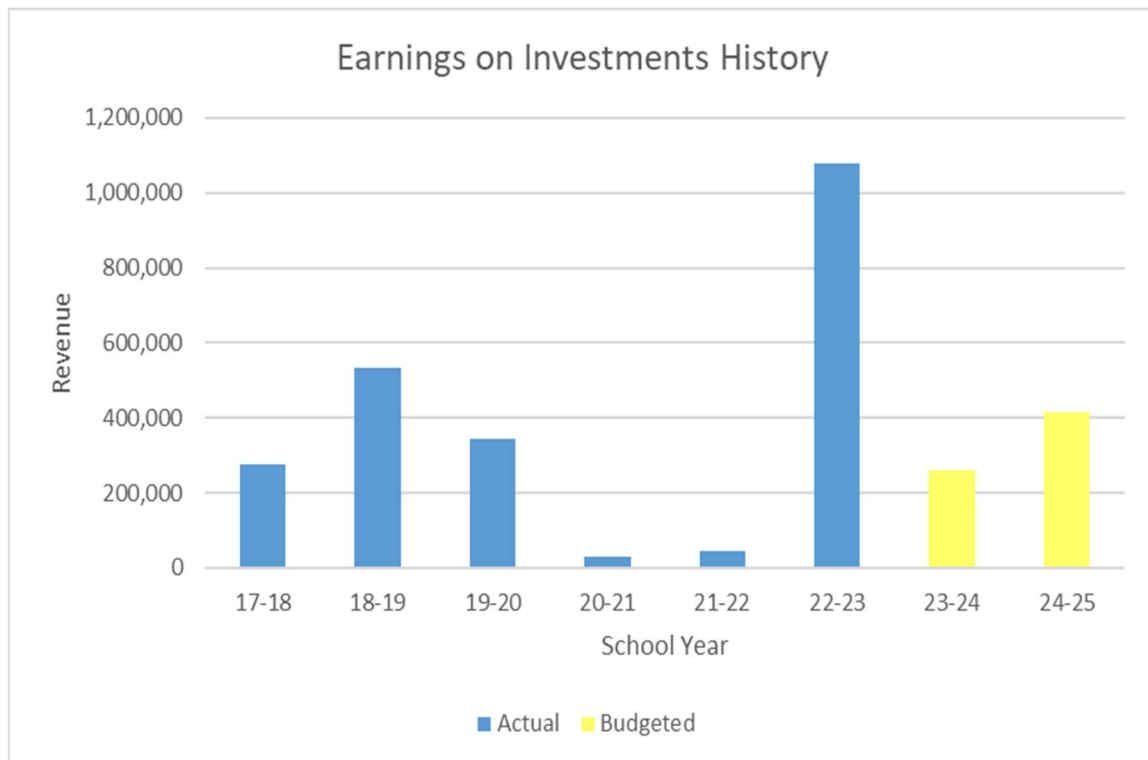
School Year	Actual Revenue
11 – 12	71,343
12 – 13	82,204
13 – 14	77,389
14 – 15	76,347
15 – 16	79,203
16 – 17	121,592
17 – 18	273,903
18 – 19	531,358
19 – 20	343,099
20 – 21	28,434
21 – 22	46,179
22 – 23	1,078,008

Most Recent Five Year Average \$405,416

Most Recent Three Year Average \$384,207

Budgeted Amount 2023 – 2024 \$260,000

Budgeted Amount 2024 – 2025 \$415,000



Penn-Delco School District
2024 - 2025 BUDGET

Expenditure Summary

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Budget 2023-2024	Budget 2024-2025
1100 Regular Education	23,531,671	24,423,715	25,544,535	28,676,035	29,270,716
1200 Special Education	10,377,797	10,941,105	12,122,798	11,079,191	12,986,624
1300 Vocational Education	644,061	655,861	834,449	853,351	763,550
1400 Other Instruct. Programs	405	42,082	41,129	90,906	90,906
1500 Non-Public School Programs	7,754	4,500	12,036	19,000	19,000
1600 Adult Education	120	82	1,471	2,000	2,000
Total 1000 Instruction	34,561,808	36,067,345	38,556,418	40,720,483	43,132,796
2100 Pupil Personnel	2,470,510	2,535,933	2,822,413	2,734,014	3,281,051
2200 Instructional Staff	2,150,729	1,998,785	2,018,353	2,519,452	2,437,121
2300 Administration	3,923,846	3,813,025	4,004,071	4,391,497	4,521,825
2400 Pupil Health	713,896	894,040	951,596	891,664	920,935
2500 Business Services	972,222	988,692	983,304	1,079,750	1,056,717
2600 Operation & Maintenance of Plant Services	4,826,063	5,056,333	5,473,202	5,579,342	6,029,160
2700 Transportation	2,560,729	3,438,253	3,608,035	4,059,114	4,025,763
2800 Central Support	1,873,121	1,949,387	1,778,945	2,002,204	2,206,940
2900 Other Support Services	44,689	44,170	44,131	44,131	43,861
Total 2000 Support Services	19,535,805	20,718,618	21,684,050	23,301,168	24,523,373
3200 Student Activities	679,256	915,239	1,019,536	1,149,468	1,278,939
3300 Community Recreation	92,415	116,229	165,994	260,759	260,855
Total 3000 Operation of Non-Instructional Services	771,671	1,031,468	1,185,530	1,410,227	1,539,794
4000 Facilities - Acquisition & Construction	-	1,510	42,717	-	-
Total 4000 Facilities - Acquisition & Construction	-	1,510	42,717	-	-
5100 Other Objects incl Interest	2,917,948	2,528,117	2,585,333	2,557,500	2,486,931
5100 Principal	3,180,000	3,280,000	3,230,000	3,290,000	3,330,000
5130 Refund of Prior Year Receipts	10,357	167	44,519	-	-
5220 Transfers	1,088,000	750,096	3,256,796	-	-
5900 Budgetary Reserve	-	-	-	400,000	400,000
Total 5000 Other Financing Uses	7,196,305	6,558,380	9,116,648	6,247,500	6,216,931
Total Expenditures	62,065,589	64,377,321	70,585,363	71,679,378	75,412,894

Penn-Delco School District
2024-2025 Budget

General Fund Expenditures by Object

Object	Description	Budget 2023 - 2024	Budget 2024-2025	\$ Variance	% Variance
100	Salaries	\$ 31,147,692	\$ 32,696,137	\$ 1,548,445	5.0%
200	Benefits	\$ 18,941,782	\$ 19,669,708	\$ 727,926	3.8%
300	Professional Services	\$ 5,457,590	\$ 6,290,804	\$ 833,214	15.3%
400	Purchased Property Services	\$ 1,176,576	\$ 1,283,053	\$ 106,477	9.0%
500	Other Purchased Services	\$ 4,930,644	\$ 5,153,008	\$ 222,364	4.5%
600	Supplies	\$ 3,547,279	\$ 3,863,188	\$ 315,909	8.9%
700	Equipment	\$ 110,000	\$ 115,000	\$ 5,000	4.5%
800	Other Objects	\$ 3,077,815	\$ 3,011,996	\$ (65,819)	-2.1%
900	Other Uses	<u>\$ 3,290,000</u>	<u>\$ 3,330,000</u>	<u>\$ 40,000</u>	<u>1.2%</u>
	Total Expenditures	\$ 71,679,378	\$ 75,412,894	\$ 3,733,516	5.2%

Penn-Delco School District
2024 - 2025 Budget

General Fund Expenditure Detail

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Budget 2023-2024	Budget 2024-2025
1100 - Regular Programs					
100 Salaries	13,085,828	13,752,117	14,758,868	15,953,261	16,162,787
200 Employee Benefits	8,110,106	8,175,160	8,516,914	9,401,331	9,620,132
300 Purchased Prof. Services	424,126	582,360	407,279	1,042,000	1,001,700
400 Purchased Property Services	90,615	71,573	82,786	90,200	90,000
500 Other Purchased Services	987,538	820,433	790,293	926,530	936,430
600 Supplies	823,852	1,020,017	983,613	1,257,153	1,454,847
700 Property	6,182	-	-	-	-
800 Other Objects	3,424	2,054	4,782	5,560	4,820
Total Regular Programs	23,531,671	24,423,715	25,544,535	28,676,035	29,270,716
1200 - Special and Gifted Education					
100 Salaries	3,459,649	3,536,455	3,301,960	3,351,180	3,915,459
200 Employee Benefits	2,195,995	2,160,352	2,016,398	2,207,453	2,474,583
300 Purchased Prof. Services	2,857,066	3,085,442	4,143,194	2,962,995	3,787,189
400 Purchased Property Services	-	142,496	176,713	185,601	186,546
500 Other Purchased Services	1,812,180	1,947,097	2,408,244	2,275,812	2,527,247
600 Supplies	52,907	69,262	76,289	96,150	95,600
Total Special and Gifted Education	10,377,797	10,941,105	12,122,798	11,079,191	12,986,624
1300 - Vocational Education					
500 Other Purchased Services	644,061	655,861	832,306	853,351	763,550
600 Supplies	-	-	2,143	-	-
Total Vocational Education	644,061	655,861	834,449	853,351	763,550
1400 - Other Instructional Programs					
100 Salaries	405	25,360	28,557	-	-
200 Employee Benefits	-	10,960	12,572	-	-
300 Purchased Prof. Services	-	2,373	-	81,000	81,000
400 Purchased Property Services	-	-	-	2,500	-
500 Other Purchased Services	-	3,389	-	7,406	2,500
600 Supplies	-	-	-	-	7,406
Total Other Instrucional Programs	405	42,082	41,129	90,906	90,906
1500 - Nonpublic Programs					
300 Purchased Prof. Services	5,878	3,940	11,086	19,000	19,000
600 Supplies	1,877	560	950	-	-
Total Nonpublic Programs	7,754	4,500	12,036	19,000	19,000

Penn-Delco School District
2024 - 2025 Budget

General Fund Expenditure Detail

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Budget 2023-2024	Budget 2024-2025
1600 - Adult Education					
100 Salaries	-	-	1,295	-	-
200 Employee Benefits	120	82	176	-	-
500 Other Purchased Services	-	-	-	500	500
600 Supplies	-	-	-	1,500	1,500
Total Adult Education	120	82	1,471	2,000	2,000
2100 - Student Support Services					
100 Salaries	1,430,992	1,475,014	1,556,115	1,520,552	1,894,365
200 Employee Benefits	945,036	944,325	956,431	1,021,837	1,191,086
300 Purchased Prof. Services	52,029	87,127	275,341	160,500	160,500
400 Purchased Property Services	781	781	789	825	850
500 Other Purchased Services	-	-	-	1,900	1,900
600 Supplies	39,549	26,393	31,224	25,400	29,550
800 Other Objects	2,123	2,293	2,513	3,000	2,800
Total Student Support Services	2,470,510	2,535,933	2,822,413	2,734,014	3,281,051
2200 - Instructional Support					
100 Salaries	1,178,915	1,105,760	1,116,963	1,291,368	1,306,917
200 Employee Benefits	772,816	743,028	749,775	1,063,174	955,044
300 Purchased Prof. Services	48,025	82,258	64,468	68,500	66,500
400 Purchased Property Services	-	2,770	-	-	-
500 Other Purchased Services	1,385	61,328	12,829	21,740	21,540
600 Supplies	146,687	-	69,727	68,470	80,920
800 Other Objects	2,900	3,642	4,591	6,200	6,200
Total Instructional Support	2,150,729	1,998,785	2,018,353	2,519,452	2,437,121
2300 - Administration Services					
100 Salaries	2,139,959	2,137,575	2,202,949	2,308,717	2,410,439
200 Employee Benefits	1,286,745	1,246,778	1,285,085	1,438,440	1,475,386
300 Purchased Prof. Services	350,496	284,562	358,446	393,500	393,500
500 Other Purchased Services	64,267	57,905	58,928	96,840	96,400
600 Supplies	45,802	39,208	56,165	99,340	87,650
800 Other Objects	36,577	46,998	42,498	54,660	58,450
Total Administration Services	3,923,846	3,813,025	4,004,071	4,391,497	4,521,825

Penn-Delco School District
2024 - 2025 Budget

General Fund Expenditure Detail

	Acutal 2020-2021	Actual 2021-2022	Actual 2022-2023	Budget 2023-2024	Budget 2024-2025
2400 - Pupil Health					
100 Salaries	355,278	382,482	395,268	462,217	473,280
200 Employee Benefits	238,865	244,111	248,526	290,412	298,798
300 Purchased Prof. Services	105,461	257,513	295,852	117,525	128,797
400 Purchased Property Services	1,297	855	-	150	150
500 Other Purchased Services	-	-	-	1,200	1,200
600 Supplies	12,996	9,079	11,951	20,160	18,710
Total Pupil Health	713,896	894,040	951,597	891,664	920,935
2500 - Business Services					
100 Salaries	548,636	568,691	577,463	626,717	606,645
200 Employee Benefits	355,156	351,971	346,120	405,383	402,422
300 Purchased Prof. Services	9,022	2,113	2,531	7,500	7,500
400 Purchased Property Services	21,503	17,971	20,366	22,800	22,800
500 Other Purchased Services	27,682	29,499	20,582	1,150	1,150
600 Supplies	2,229	4,044	4,672	7,200	7,200
800 Other Objects	7,995	14,403	11,569	9,000	9,000
Total Business Services	972,222	988,692	983,303	1,079,750	1,056,717
2600 - Operation and Maintenance					
100 Salaries	1,778,625	1,851,878	1,928,126	1,980,657	2,136,598
200 Employee Benefits	1,160,725	1,162,898	1,169,446	1,278,875	1,361,695
300 Purchased Prof. Services	143,893	160,397	183,005	167,000	167,000
400 Purchased Property Services	384,661	543,333	584,308	428,100	487,057
500 Other Purchased Services	349,223	367,330	412,693	370,290	400,290
600 Supplies	1,000,470	951,164	1,126,423	1,293,720	1,410,820
700 Property	7,900	18,979	68,847	60,000	65,000
800 Other Objects	565	354	354	700	700
Total Operation and Maintenance	4,826,063	5,056,333	5,473,202	5,579,342	6,029,160

Penn-Delco School District
2024 - 2025 Budget

General Fund Expenditure Detail

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Budget 2023-2024	Budget 2024-2025
2700 - Transportation					
100 Salaries	1,319,890	1,862,659	1,890,283	2,116,909	2,059,540
200 Employee Benefits	619,039	845,552	856,312	947,460	926,978
300 Purchased Prof. Services	527	3,216	-	-	-
400 Purchased Property Services	340,578	343,657	433,339	376,500	396,500
500 Other Purchased Services	110,118	177,237	118,012	205,000	225,500
600 Supplies	163,311	202,732	306,944	411,225	415,225
800 Other Objects	7,266	3,201	3,147	2,020	2,020
Total Transportation	2,560,729	3,438,254	3,608,037	4,059,114	4,025,763
2800 - Central Support Services					
100 Salaries	793,394	792,625	801,147	870,517	976,510
200 Employee Benefits	547,135	518,519	516,267	606,797	646,362
300 Purchased Prof. Services	202,383	370,984	290,956	283,290	309,468
400 Purchased Property Services	37,378	51,777	43,778	25,500	52,500
500 Other Purchased Services	1,025	1,585	5,052	10,750	10,750
600 Supplies	197,543	178,063	119,806	148,000	154,000
700 Property	92,044	28,341	-	50,000	50,000
800 Other Objects	2,219	7,494	1,939	7,350	7,350
Total Central Support Services	1,873,121	1,949,387	1,778,945	2,002,204	2,206,940
2900 - Other Support Services					
500 Other Purchased Services	44,689	44,170	44,131	44,131	43,861
Total Other Support Services	44,689	44,170	44,131	44,131	43,861
3200 - Student Activities					
100 Salaries	369,214	495,335	532,956	595,597	683,597
200 Employee Benefits	127,125	163,448	171,190	250,691	287,197
300 Purchased Prof. Services	103,638	130,432	134,870	148,780	162,650
400 Purchased Property Services	9,007	9,046	5,322	9,900	9,650
500 Other Purchased Services	13,425	15,169	18,166	22,950	24,190
600 Supplies	46,416	68,232	125,258	89,725	77,930
700 Property	-	12,677	5,727	-	-
800 Other Objects	10,431	20,900	26,049	31,825	33,725
Total Student Activities	679,256	915,239	1,019,538	1,149,468	1,278,939

Penn-Delco School District
2024 - 2025 Budget

General Fund Expenditure Detail

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Budget 2023-2024	Budget 2024-2025
3300 - Community Services					
100 Salaries	7,243	1,460	20,064	70,000	70,000
200 Employee Benefits	3,749	1,247	6,079	29,929	30,025
300 Purchased Prof. Services	-	-	300	6,000	6,000
400 Purchased Property Services	8,820	12,571	24,353	37,000	37,000
500 Other Purchased Services	72,603	100,418	109,415	96,000	96,000
600 Supplies	-	-	4,943	21,830	21,830
800 Other Objects	-	533	840.00	-	-
Total Community Services	92,415	116,229	165,994	260,759	260,855
4200 - Site Improvements					
400 Purchased Property Services	-	19,264	-	-	-
Total Site Improvements	-	19,264	-	-	-
4400 - Architecture & Engineering					
400 Purchased Property Services	-	-	42,717	-	-
Total Architecture & Engineering	-	-	42,717	-	-
4600 - Building Improvement					
400 Purchased Property Services	-	(32,880)	-	-	-
700 Property	-	15,126	-	-	-
Total Building Improvement	-	(17,754)	-	-	-
5100 - Debt Service					
800 Other Objects	2,917,948	2,528,113	2,585,332	2,557,500	2,486,931
900 Other Financing Uses	3,180,000	3,280,000	3,230,000	3,290,000	3,330,000
Total Debt Service	6,097,948	5,808,113	5,815,332	5,847,500	5,816,931

Penn-Delco School District
2024 - 2025 Budget

General Fund Expenditure Detail

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Budget 2023-2024	Budget 2024-2025
5130 - Refund of Prior Years' Receipts					
800 Other Objects	10,357	167	44,519	-	-
Total Refund of Prior Years' Receipts	10,357	167	44,519	-	-
5200 - Fund Transfers					
900 Other Financing Uses	1,088,000	750,099	3,256,796	-	-
Total Fund Transfers	1,088,000	750,099	3,256,796	-	-
5900 - Budetary Reserve					
800 Other Objects	-	-	-	400,000	400,000
Total Budetary Reserve	-	-	-	400,000	400,000
Total General Fund Expenditures	62,065,590	64,377,321	70,585,366	71,679,378	75,412,894

Penn-Delco School District
2024-2025 Budget
GENERAL FUND
EXPENDITURE EXPLANATIONS

INSTRUCTION

REGULAR INSTRUCTION.....\$29,270,716

Regular Instruction includes costs for all program areas, which offer courses to students in the K-12 instructional program during the regular school day. It includes offerings for a wide range of student ability levels from modified classes through advanced placement courses at the secondary level, and includes all subject areas.

SPECIAL EDUCATION.....\$12,986,624

Special Education includes costs associated with providing specialized instruction, courses and support services to students identified with special needs.

VOCATIONAL EDUCATION\$763,550

Vocational Education for our students attending the Aston and Folcroft Vocational Technical School, and the cost associated with in-house vocational education.

OTHER INSTRUCTIONAL PROGRAMS.....\$90,906

This program area includes costs for homebound instruction for special needs students and summer school offerings.

NON-PUBLIC SCHOOL PROGRAMS.....\$19,000

CONTINUING EDUCATION.....\$2,000

Continuing Education courses are an offering of adult education classes on a tuition basis in the evening hours. This should be a self-supporting program area.

SUPPORT SERVICES

PUPIL SERVICES.....\$3,281,051

This area reflects activities designed to assess and improve the well-being of students. It is supplemental to the teaching process and meets the applicable provisions of the Pupil School Code and State Board of Education Regulations.

INSTRUCTIONAL SUPPORT SERVICES.....\$2,437,121

Instructional support services are activities associated with supporting, advising and directing the instructional staff with the content and process of providing learning experiences for students.

ADMINISTRATION.....\$4,521,825

Administration provides activities concerned with establishing and administering policy in connection with operating the school district.

PUPIL HEALTH.....\$920,935

This area of the budget reflects student health services, which are not direct instruction. Included are activities that provide students with appropriate medical, dental and nursing services

Penn-Delco School District
2024-2025 Budget
GENERAL FUND
EXPENDITURE EXPLANATION
(Continued)

BUSINESS SERVICES.....\$1,056,717

This area of the budget reflects the cost of activities concerned with purchasing, paying for and maintaining goods and services for the district. Included are the fiscal and internal services necessary to complete the business and accounting functions of the district.

MAINTENANCE OF PLANT.....\$6,029,160

Plant services include activities concerned with keeping the district facilities open, comfortable and safe for use. All buildings and grounds are kept in effective working condition and a good state of repair.

STUDENT TRANSPORTATION.....\$4,025,763

Transportation involves activities concerned with the conveyance of students from home to school for special education students only since all regular students walk to school. Transportation from school to school for vocational-technical school students is also provided.

CENTRAL SUPPORT SERVICES.....\$2,206,940

Central Support Services include auxiliary instructional support services such as research, word processing and data processing.

OTHER SUPPORT SERVICES.....\$43,861

OPERATION OF NON-INSTRUCTIONAL SERVICES

STUDENT ACTIVITIES.....\$1,278,939

These are school sponsored activities under the guidance and supervision of school district staff. Co-curricular activities normally supplement the regular instructional program

COMMUNITY SERVICES.....\$260,855

Community Services are those activities concerned with providing services to students, staff and other community participants.

OTHER EXPENDITURES AND FINANCING USES.....\$5,816,931

This reflects the payments made to service the long-term of the school district. It also includes transfers from the General fund to other school funds.

BUDGETARY RESERVES.....\$400,000

TOTAL EXPENDITURE BUDGET.....\$75,412,894

Penn-Delco School District
2024-2025 Budget

General Fund Forecast

		Budget 2024-2025	Forecast 2025-2026	Forecast 2026-2027	Forecast 2027-2028	Forecast 2028-2029
6000 - Revenue from Local Sources						
6111	Current Real Estate Taxes	47,133,374	49,018,709	50,856,911	52,636,902	54,216,009
6150	Earned Income Taxes	3,758,000	3,776,790	3,795,674	3,814,652	3,833,726
6150	Transfer Taxes	695,000	695,000	695,000	695,000	695,000
6400	Delinquent Real Estate Taxes	985,000	985,000	985,000	985,000	985,000
6XXX	Other Local Revenue	1,331,250	1,234,200	1,163,162	1,111,651	1,074,806
Total Revenue from Local Sources		53,902,624	55,709,699	57,495,746	59,243,206	60,804,541
7000 - Revenue from State Sources						
7110	Basic Ed Funding	7,858,366	7,976,241	8,095,885	8,217,323	8,340,583
7271	Special Education Funding	2,482,441	2,519,678	2,557,473	2,595,835	2,634,772
7340	State Property Tax Reduction	2,000,107	2,000,107	2,000,107	2,000,107	2,000,107
7810	State Share of Social Security	1,250,630	1,306,619	1,360,482	1,416,602	1,466,183
7820	State Share of Retirement	5,542,000	5,930,172	6,297,342	6,655,252	7,001,264
7XXX	Other State Revenue	1,579,408	1,577,276	1,576,911	1,564,235	1,564,398
Total Revenue from State Sources		20,712,952	21,310,093	21,888,200	22,449,354	23,007,308
8000 - Revenue from Federal Sources						
8514	Title I	362,000	362,000	362,000	362,000	362,000
8515	Title II	67,000	67,000	67,000	67,000	67,000
8517	Title IV	25,000	25,000	25,000	25,000	25,000
8800	ACCESS	75,000	75,000	75,000	75,000	75,000
Total Revenue from Federal Sources		529,000	529,000	529,000	529,000	529,000
Total General Fund Revenue		75,144,576	77,548,792	79,912,946	82,221,560	84,340,849
Expenditures						
100	Salaries	32,696,137	34,159,975	35,568,157	37,035,347	38,331,584
21X	Health	5,467,949	5,796,026	6,143,788	6,512,415	6,903,160
220	Social Security	2,501,259	2,613,238	2,720,964	2,833,204	2,932,366
230	Retirement	11,084,000	11,860,343	12,594,684	13,310,504	14,002,528
200	Other Benefits	616,500	622,665	628,892	635,181	641,532
300	Professional Services	6,290,804	6,416,620	6,544,952	6,675,852	6,809,369
400	Purchased Property Services	1,283,053	1,308,714	1,334,888	1,361,586	1,388,818
500	Other Purchased Services	5,153,008	5,178,773	5,204,667	5,230,690	5,256,844
600	Supplies	3,863,188	3,882,504	3,901,916	3,921,426	3,941,033
700	Equipment	115,000	116,150	117,312	118,485	119,669
800	Other Objects	3,011,996	3,208,247	3,095,237	2,972,533	2,840,055
900	Other Uses	3,330,000	3,380,000	3,495,000	3,615,000	3,790,000
Total Expenditures		75,412,894	78,543,255	81,350,457	84,222,221	86,956,957
Revenues Over (Under) Expenses		(268,319)	(994,463)	(1,437,511)	(2,000,662)	(2,616,109)
Beginning Fund Balance		21,439,733	21,171,415	20,176,951	18,739,440	16,738,779
Adjustments		-	-	-	-	-
Ending Fund Balance		21,171,415	20,176,951	18,739,440	16,738,779	14,122,670



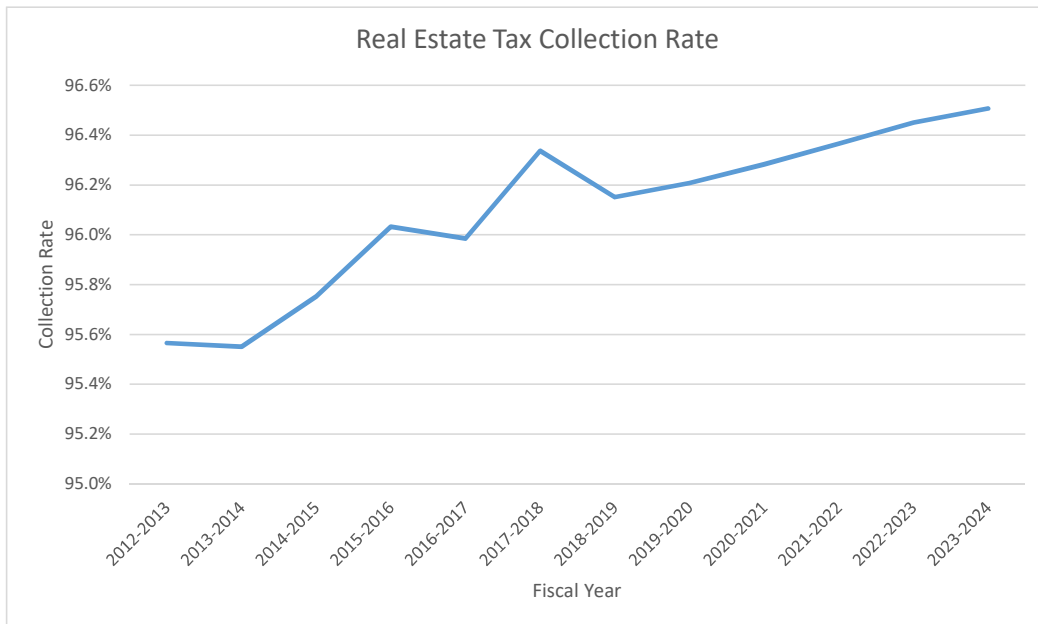
INFORMATIONAL SECTION

2024-2025 BUDGET

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Real Estate Tax Collection Record

Fiscal Year	STEB Assessed Value	County July 1 Assessed Value	Millage Rate	Computed Gross Levy	Tax Levy	Tax Collected	Collection Rate
2012-2013	1,380,492,193	1,381,718,049	24.5490	33,919,796	32,411,823	30,974,520	95.6%
2013-2014	1,380,177,576	1,381,056,234	25.2760	34,907,577	33,372,938	31,888,183	95.6%
2014-2015	1,378,189,287	1,379,528,643	25.9070	35,739,449	34,260,768	32,805,376	95.8%
2015-2016	1,374,285,199	1,374,020,299	26.4760	36,378,561	35,057,795	33,666,934	96.0%
2016-2017	1,376,033,554	1,376,338,045	27.2438	37,496,678	36,158,253	34,706,552	96.0%
2017-2018	1,377,187,013	1,389,747,983	28.0583	38,993,966	37,609,336	36,231,585	96.3%
2018-2019	1,391,847,374	1,392,701,416	28.8971	40,245,032	38,897,712	37,400,542	96.2%
2019-2020	1,392,802,428	1,392,231,904	29.6803	41,321,861	39,936,191	38,421,734	96.2%
2020-2021	1,391,356,977	1,394,054,845	30.6300	42,699,900	41,302,745	39,767,636	96.3%
2021-2022	2,503,817,622	2,503,538,573	17.5655	43,975,907	42,571,900	41,024,925	96.4%
2022-2023	2,508,524,287	2,518,598,323	18.2329	45,921,351	44,224,402	42,654,510	96.5%
2023-2024	2,512,806,063	2,554,320,185	19.0898	48,761,461	47,187,088	45,538,875	96.5%



Penn-Delco School District
2024-2025 Budget
Largest Taxpayers in the District
2024-2025 School Year

Taxpayer	Assessed Valuation	Tax Obligation
1 Springbrooke Industrial LLC	36,627,690	\$ 732,077.64
2 Brookhaven Acquisition, LP	21,728,130	\$ 434,280.13
3 CBRE	20,500,000	\$ 409,733.50
4 Home Properties Stone Hill LLC	11,987,720	\$ 239,598.56
5 Brookhaven Self-Storage LLC	9,551,980	\$ 190,915.42
6 7 SC Aston LLC	7,193,300	\$ 143,772.49
7 Brookhaven Center Associates LP	7,025,270	\$ 140,414.07
8 Cambridge Center Partner, LP	6,457,890	\$ 129,073.85
9 Holefelder Brothers Inc.	4,927,070	\$ 98,477.35
10 AP Valley Brook LLC	4,636,210	\$ 92,663.93
11 Valley View Realty	4,548,310	\$ 90,907.07
12 Benbrooke Dutton LP	4,469,050	\$ 89,322.90
13 Comcast	4,398,360	\$ 87,910.02
14 Riddle Valley Industrial Park	4,249,670	\$ 84,938.15
15 Robert and Patricia Ayerle	4,190,280	\$ 83,751.13
16 Concord Apartment Association, LP	4,056,010	\$ 81,067.47
17 The Seyon Group	3,963,170	\$ 79,211.88
18 Sun East Federal Credit Union	3,839,300	\$ 76,736.09
19 West Cork Company LLC	3,763,990	\$ 75,230.87
20 Aston Investment Associates	3,606,410	\$ 72,081.32

Penn-Delco School District
2024-2025 Budget
Largest Taxpayers in the District
2023-2024 School Year

Taxpayer	Assessed Valuation	Tax Obligation
1 Springbrooke Industrial LLC	36,627,690	\$ 699,215.28
2 Brookhaven Acquisition, LP	21,728,130	\$ 414,785.66
3 CBRE	20,500,000	\$ 391,340.90
4 Home Properties Stone Hill LLC	11,987,720	\$ 228,843.18
5 7 SC Aston LLC	7,193,300	\$ 137,318.66
6 Brookhaven Center Associates LP	7,025,270	\$ 134,111.00
7 Cambridge Center Partner, LP	6,457,890	\$ 123,279.83
8 Holefelder Brothers Inc.	4,927,070	\$ 94,056.78
9 AP Valley Brook LLC	4,636,210	\$ 88,504.32
10 Valley View Realty	4,548,310	\$ 86,826.33
11 Benbrooke Dutton LP	4,469,050	\$ 85,313.27
12 Comcast	4,398,360	\$ 83,963.81
13 Riddle Valley Industrial Park	4,249,670	\$ 81,125.35
14 Robert and Patricia Ayerle	4,190,280	\$ 79,991.61
15 Concord Apartment Association, LP	4,056,010	\$ 77,428.42
16 Sun East Federal Credit Union	3,839,300	\$ 73,291.47
17 West Cork Company LLC	3,763,990	\$ 71,853.82
18 Aston Investment Associates	3,606,410	\$ 68,845.65
19 Kish Associates LP	3,484,000	\$ 66,508.86
20 Village Green Realty LP	3,286,570	\$ 62,739.96

Penn-Delco School District
2024-2025 Budget

Outstanding Debt Service

School Year	Series A of 2013	Series of 2016	Series of 2017	Series of 2019	Series of 2020	Series of 2021	Series of 2022	Total Debt Service
2024-2025	1,563,900	178,500	488,119	774,850	581,087	490,475	1,740,000	5,816,931
2025-2026	1,567,775	-	485,419	764,650	583,749	672,225	1,736,800	5,810,618
2026-2027	1,566,575	-	487,550	759,250	580,908	668,275	1,742,200	5,804,758
2027-2028	1,563,375	-	489,400	353,450	582,770	669,275	2,180,800	5,839,070
2028-2029	1,566,450	-	485,050	353,300	584,158	669,375	2,185,200	5,843,533
2029-2030	1,565,250	-	485,700	353,150	580,256	669,275	2,182,000	5,835,631
2030-2031	-	-	486,200	353,000	2,146,159	668,975	2,186,400	5,840,734
2031-2032	-	-	486,550	352,850	2,147,841	668,475	2,183,000	5,838,716
2032-2033	-	-	486,750	352,700	2,146,488	667,775	2,179,750	5,833,463
2033-2034	-	-	486,800	352,550	2,147,374	666,875	2,185,000	5,838,599
2034-2035	-	-	486,700	352,400	2,151,240	665,775	2,183,450	5,839,565
2035-2036	-	-	486,013	352,250	2,147,720	669,475	2,180,250	5,835,708
2036-2037	-	-	490,163	352,100	2,149,899	667,875	2,185,400	5,845,437
2037-2038	-	-	488,988	351,950	2,145,615	671,075	2,183,600	5,841,228
2038-2039	-	-	2,067,650	351,800	-	668,975	-	3,088,425
2039-2040	-	-	2,069,800	521,650	-	670,906	-	3,262,356
2040-2041	-	-	2,071,200	521,400	-	667,519	-	3,260,119
2041-2042	-	-	2,069,600	516,000	-	668,919	-	3,254,519
2042-2043	-	-	-	3,230,600	-	-	-	3,230,600
2043-2044	-	-	-	3,228,600	-	-	-	3,228,600
2044-2045	-	-	-	3,229,200	-	-	-	3,229,200
	9,393,325	178,500	15,097,650	17,777,700	20,675,264	11,861,519	29,233,850	104,217,808

Penn-Delco School District
2024-2025 Budget

Tax Bill Increase at Various Assessments

2023-2024 Millage Rate	19.0898
2024-2025 Millage Rate	19.9870

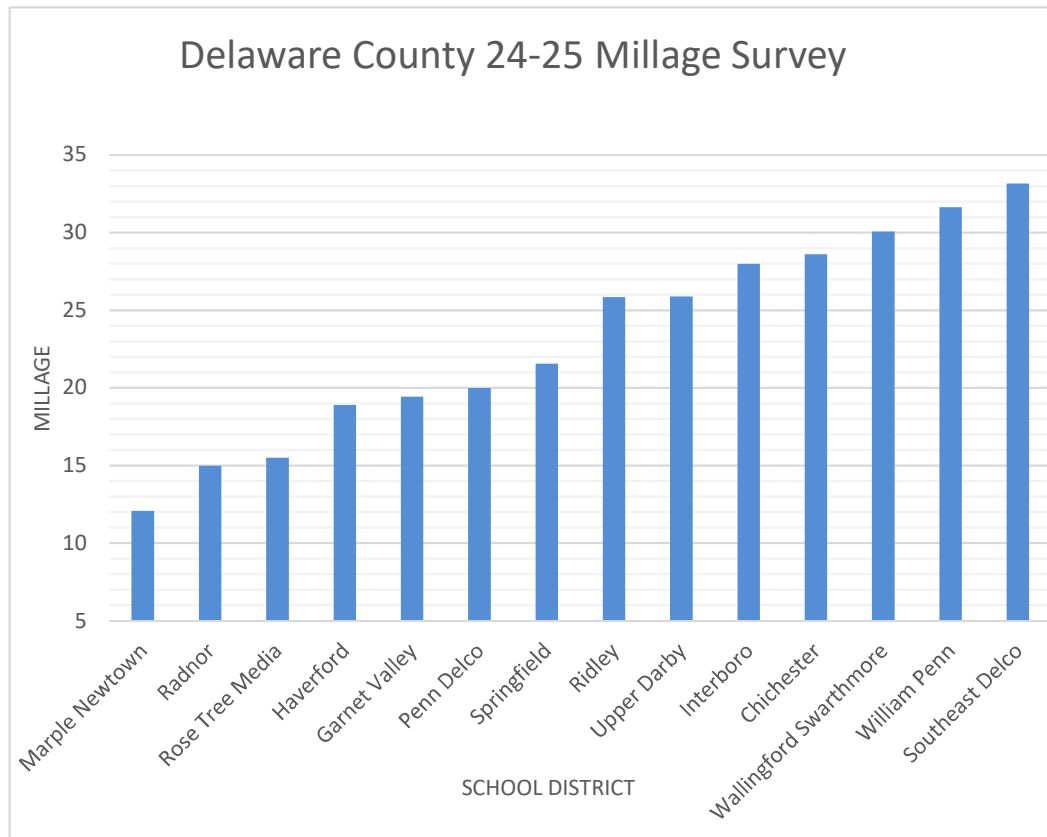
The table below shows tax bills at various assessment intervals using the current and prior year millage rates and computes the projected increase at each interval.

Assessment	2023-2024 Tax Bill	2024-2025 Tax Bill	Increase
\$ 150,000	\$ 2,863.47	\$ 2,998.05	\$ 135
\$ 160,000	\$ 3,054.37	\$ 3,197.92	\$ 144
\$ 170,000	\$ 3,245.27	\$ 3,397.79	\$ 153
\$ 180,000	\$ 3,436.16	\$ 3,597.66	\$ 161
\$ 190,000	\$ 3,627.06	\$ 3,797.53	\$ 170
\$ 200,000	\$ 3,817.96	\$ 3,997.40	\$ 179
\$ 210,000	\$ 4,008.86	\$ 4,197.27	\$ 188
\$ 220,000	\$ 4,199.76	\$ 4,397.14	\$ 197
\$ 230,000	\$ 4,390.65	\$ 4,597.01	\$ 206
\$ 240,000	\$ 4,581.55	\$ 4,796.88	\$ 215
\$ 250,000	\$ 4,772.45	\$ 4,996.75	\$ 224
\$ 260,000	\$ 4,963.35	\$ 5,196.62	\$ 233
\$ 270,000	\$ 5,154.25	\$ 5,396.49	\$ 242
\$ 280,000	\$ 5,345.14	\$ 5,596.36	\$ 251
\$ 290,000	\$ 5,536.04	\$ 5,796.23	\$ 260
\$ 300,000	\$ 5,726.94	\$ 5,996.10	\$ 269
\$ 310,000	\$ 5,917.84	\$ 6,195.97	\$ 278
\$ 320,000	\$ 6,108.74	\$ 6,395.84	\$ 287
\$ 330,000	\$ 6,299.63	\$ 6,595.71	\$ 296
\$ 340,000	\$ 6,490.53	\$ 6,795.58	\$ 305
\$ 350,000	\$ 6,681.43	\$ 6,995.45	\$ 314
\$ 360,000	\$ 6,872.33	\$ 7,195.32	\$ 323
\$ 370,000	\$ 7,063.23	\$ 7,395.19	\$ 332
\$ 380,000	\$ 7,254.12	\$ 7,595.06	\$ 341
\$ 390,000	\$ 7,445.02	\$ 7,794.93	\$ 350
\$ 400,000	\$ 7,635.92	\$ 7,994.80	\$ 359

Penn-Delco School District
2024 - 2025 Budget

Delaware County Millage Survey

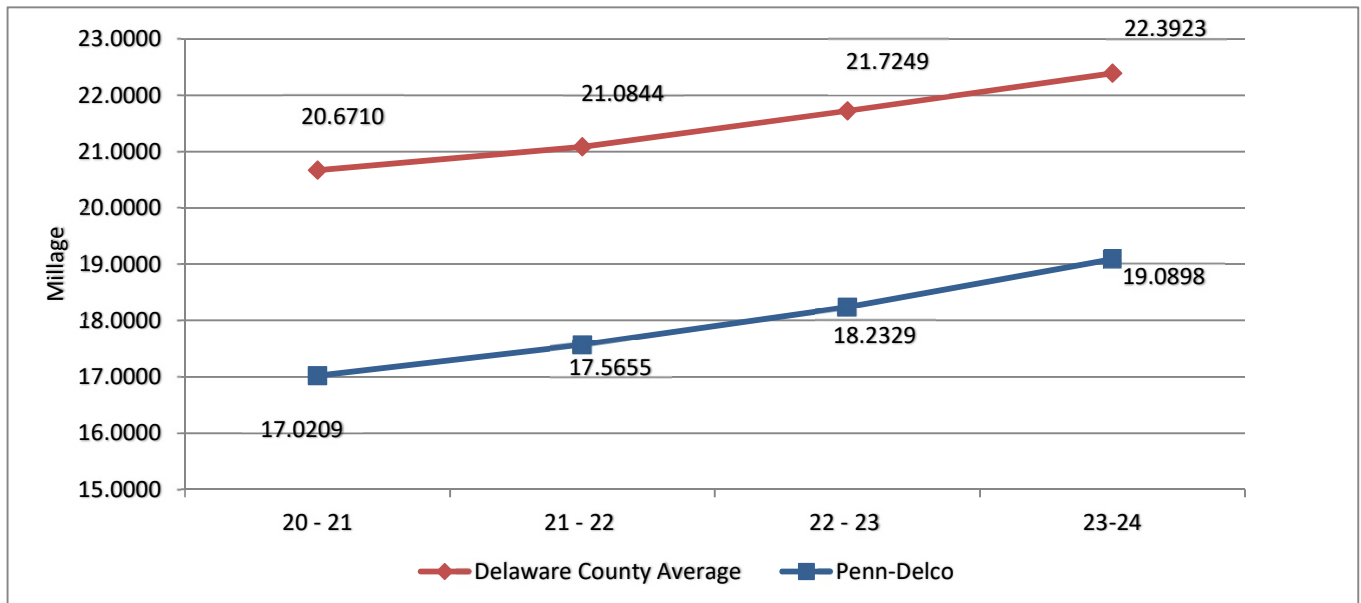
District	2023-24	2024-25	Difference
Marple Newtown	11.6089	12.0581	3.87%
Radnor	14.4749	14.9665	3.40%
Rose Tree Media	14.9618	15.4855	3.50%
Haverford	18.1684	18.8951	4.00%
Garnet Valley	19.0790	19.4224	1.80%
Penn Delco	19.0898	19.9870	4.70%
Springfield	21.0379	21.5428	2.40%
Ridley	26.1100	25.8426	-1.02%
Upper Darby	25.4334	25.8761	1.74%
Interboro	25.4607	27.9890	9.93%
Chichester	27.0403	28.5951	5.75%
Wallingford Swarthmore	29.0449	30.0615	3.50%
William Penn	30.7100	31.6300	3.00%
Southeast Delco	31.2716	33.1479	6.00%
Average	22.3923	23.2500	3.83%



Penn-Delco School District
2024 - 2025 Budget

Delaware County Millage Comparison

School District	20 - 21	21 - 22	22 - 23	23-24	24-25	Average
Marple Newtown	10.6892	10.9670	11.2839	11.6089	12.0581	12.5738
Radnor	13.3449	13.7136	14.0313	14.4749	14.9665	15.8983
Rose Tree Media	13.6132	13.9536	14.6440	14.9618	15.4855	16.4192
Haverford	16.7458	17.1811	17.6880	18.1684	18.8951	20.2015
Garnet Valley	18.4414	18.4414	18.6866	19.0790	19.4224	21.1905
Penn-Delco	17.0209	17.5655	18.2329	19.0898	19.9870	20.2627
Springfield	19.7212	19.8495	20.4351	21.0379	21.5428	22.7519
Ridley	23.5681	23.6840	24.7490	26.1100	25.8426	27.5423
Interboro	23.8875	24.5085	25.0844	25.4334	25.8761	27.1735
Upper Darby	23.9580	24.6274	25.2431	25.4607	27.9890	27.5887
Chichester	24.4547	25.3404	26.1259	27.0403	28.5951	28.6352
Wallingford Swarthmore	25.6726	27.0726	27.7223	29.0449	30.0615	31.0555
William Penn	28.1793	28.1800	28.9500	30.7100	31.6300	32.2749
Southeast Delco	30.0978	30.0976	31.2716	31.2716	33.1479	33.4044
	20 - 21	21 - 22	22 - 23	23-24	24-25	Average
Delaware County Average	20.6710	21.0844	21.7249	22.3923	23.2500	24.0694



Penn-Delco School District
2024-2025 Budget
Pennsylvania Property Tax/Rent Rebate Program
Form PA-1000

What is the Property Tax/Rent Rebate Program?

A Pennsylvania program providing rebates on property tax or rent paid in the previous year by income-eligible seniors and people with disabilities.

The rebate program benefits eligible Pennsylvanians age 65 and older; widows and widowers age 50 and older; and people with disabilities age 18 and older. The income limit is \$35,000 a year for homeowners and \$15,000 annually for renters, and half of Social Security income is excluded. Spouses, personal representatives or estates may also file rebate claims on behalf of claimants who lived at least one day in 2018 and meet all other eligibility criteria.

The maximum standard rebate is \$650, but supplemental rebates for qualifying homeowners can boost rebates to \$975.

The Property Tax/Rent Rebate Program is one of five programs supported by the Pennsylvania Lottery. Since the program's 1971 inception, older and disabled adults have received more than \$6.9 billion in property tax and rent relief. The rebate program also receives funding from slots gaming.

Homeowners receive:

Income	Maximum Rebate
\$0 to \$8,000	\$650
\$8,001 to \$15,000	\$500
\$15,001 to \$18,000	\$300
\$18,001 to \$35,000	\$250

Renters receive:

Income	Maximum Rebate
\$0 to \$8,000	\$650
\$8,001 to \$15,000	\$500

Where can I get assistance?

Property Tax/Rent Rebate application forms and assistance are available at no cost from Department of Revenue district offices, local Area Agencies on Aging, senior centers and state legislators' offices.

Penn-Delco School District
2024-2025 Budget
Glossary of Terms

This Glossary contains definitions of terms used in this guide and such additional terms as seem necessary to common understandings concerning financial accounting procedures for schools. Several terms which are not primarily financial accounting terms have been included because of their significance for school financial accounting.

ACCOUNTING SYSTEM - The total structure of records and procedures which discover record, classify and report information on the financial position and operations of a school district or any of its funds, balanced account groups and organizational components.

ACCRUAL BASIS - The basis of accounting under which revenues are recorded when levies are made, and expenditures are recorded as soon as they result in liabilities regardless of when the revenue is actually received or the payment is actually made. See also **ESTIMATED REVENUE** and **EXPENDITURES**.

ACCRUE - To record revenues when earned or when levies are made, and to record expenditures as soon as they result in liabilities, regardless of when the revenue is actually received or the payment is actually made. Sometimes, the term is used in a restricted sense to denote the recording of revenues earned but not yet due, such as accrued interest on investments and the recording of expenditures which result in liabilities that are payable in another accounting period, such as accrued interest on bonds. See also **ACCRUAL BASIS**.

AMORTIZATION - (1) Gradual reduction, redemption or liquidation of the balance of an account according to a specified schedule of times and amounts.

APPROPRIATION - An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. Note: An appropriation is usually limited in amount and as to the time when it may be expended.

ASSESS - To value property officially for purposes of taxation.

ASSESSMENT - (1) The process of making the official valuation of property for purposes of taxation.
(2) The valuation placed upon property as a result of this process.

ASSESSMENT VALUATION - A valuation set upon real estate or other property by a government as a basis for levying taxes.

ASSIGNED FUND BALANCE – The amounts that are intended for a particular purpose, such as a rate stabilization fund or segregation of an amount intended to be used at some time in the future.

AUTHORITY, SCHOOL - Appointed body created by State Law and vested with the responsibility of securing capital finances for school boards to build new buildings or additions.

BOARD OF SCHOOL DIRECTORS - The elected or appointed body which has been created according to State law and vested with responsibilities for educational activities in a given geographical area.

BUDGET - A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them.

Penn-Delco School District
2024-2025 Budget
Glossary of Terms

CAPITAL BUDGET - A plan of proposed capital outlay and the means of financing them for the current fiscal period.

CAPITAL OUTLAYS - Expenditures which result in the acquisition of or addition to fixed assets such as land, building and equipment.

CAPITAL EXPENDITURES - See **CAPITAL OUTLAY...**

CAPITAL RESERVE - Funds appropriated for building maintenance and capital projects. A plan is set forth for each project or maintenance item so that appropriate funds may be designated.

COMMITTED FUND BALANCE – The amounts limited by Board policy (e.g., future anticipated costs).

CONTRACTED SERVICES - Labor, material and other costs for services rendered by personnel who are not on the payroll of the local education agency. These are classified as either Professional or Property Service Objects.

COST PER PUPIL - See **CURRENT EXPENDITURES PER PUPIL.**

CURRENT EXPENDITURES PER PUPIL - Current expenditures for a given period of time divided by a pupil unit of measure (average daily membership, average daily attendance, etc.)

CURRENT TAXES - Taxes levied and becoming due during the current fiscal period, from the time the amount of the tax levy is first established to the date on which a penalty for non-payment is attached.

CURRENT YEAR TAX LEVY - Taxes levied for current fiscal period.

DEBT - An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants and notes, etc.

DEBT LIMIT - The maximum amount of gross or net debt which is legally permitted.

DEBT SERVICE - Expenditures for the retirement of debt and expenditures for interest on debt, except principal and interest on current loans.

DELINQUENT TAXES - Taxes remaining unpaid on and after the date on which a penalty for non-payment is attached. Even though the penalty may be subsequently waived and a portion of the taxes may be abated or cancelled, the unpaid balances continue to be delinquent taxes until abated, cancelled, paid or converted into tax liens.

DIRECT DEBT - The debt which a school district has incurred in its own name or assumed through the annexation of territory or through consolidation with another school district.

DROPOUT - A student who, for any reason other than death, leaves school before graduation without transferring to another school/institution.

Penn-Delco School District
2024-2025 Budget
Glossary of Terms

DROPOUT RATE - An annual or “event” rate that measures the proportion of students enrolled who dropout during a single school year. The total number of dropouts for the school year is divided by the fall enrollment for the same year.

EQUIPMENT - Those moveable items used for school operation that are of a non-expendable and mechanical nature, i.e., perform an operation. Typewriters, projectors, vacuum cleaners, accounting machines, computers, lathes, clocks, machinery, and vehicles, etc. are classified as equipment. (Heating and air-conditioning systems, lighting fixtures and similar items permanently fixed to or within a building are considered as part of the building).

ESTIMATED REVENUE - When the accounts are kept on an accrual basis, this term designates the amount of revenue estimated to accrue during a given period regardless of whether or not it is all to be collected during the period.

EXPENDITURES - This includes total charges incurred, whether paid or unpaid, for current expense, capital outlay, and debt service. (Transfers between funds, encumbrances, exchanges of cash for other current assets such as the purchase of stocks and investment of cash in U.S. bonds, payments of cash in settlement of liabilities already accounted as expenditures, and the repayment of the principal of current loans are not considered as expenditures).

FISCAL YEAR - A twelve-month period of time to which the annual budget applies and at the end of which a local education agency determines its financial position and the results of its operations.

FUNCTION - A classification of a group of related activities aimed at accomplishing a major service, purpose or program for which a school district is responsible.

FUND - A sum of money or other resources set aside for specific activities of a school district. The fund accounts constitute a complete entity and all of the financial transactions for the particular fund are recorded in them.

FUND BALANCE – This is a measurement of available financial resources. Fund balance is the difference between total assets and total liabilities in each fund.

FUND BALANCE POLICY - A policy that establishes a minimum level at which unrestricted fund balance is to be maintained.

FUND EQUITY - The excess of a fund’s total assets over total liabilities.

FUND, GENERAL - The fund used to finance the ordinary operations of the local education agency. It is available for a legally authorized purpose and consists of money not specifically designated for some other particular purpose.

Penn-Delco School District
2024-2025 Budget
Glossary of Terms

FUND, SPECIAL REVENUE - The fund used to finance special operations of the school district. These operations are legally restricted to expenditures for the special purposes.

GENERAL OBLIGATION BOND - A bond for whose payment the full faith and credit of the issuing body is pledged. More commonly, but not necessarily, general obligation bonds are considered to be those payable from taxes and other general revenues.

GOVERNMENTAL FUNDS - Funds generally used to account for tax supported activities.

INDEBTNESS - The amount of debt of the school district including principal and interest due on bonds issued. **INSTRUCTION** - The activities dealing directly with the teaching of students or improving the quality of teaching. **INVESTMENTS** - Securities and other assets acquired primarily for the purpose of obtaining income or profit.

LEVY - (Verb) To impose taxes or special assessments. (Noun) The total of taxes or special assessments imposed by a governmental unit.

NONSPENDABLE FUND BALANCE- The amounts that cannot be spent because they are in a nonspendable from (e.g., inventory) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

OBJECT - The commodity or service obtained from a specific expenditure.

OUTSTANDING BOND - The amount of outstanding debt obligation of the school district for which a bond was sold.

POOLING OF CASH AND INVESTMENTS - Allows LEA's to pool their cash and investments of all funds with other entity's cash and investments.

PRINCIPAL OF BOND DEBT - The amount printed on the face of the instrument; the amount to be paid at the maturity date of the bond, exclusive of interest, premium or discount.

PROGRAM BUDGET - A budget where expenditures are based primarily on programs of work and secondarily on character and object.

PROPRIETARY FUND - A group of accounts which show actual financial conditions and operations such as actual assets, liabilities, reserves, surplus, revenues and expenditures, as distinguished from budgetary accounts.

REFUNDING BOND - Bond issued to retire bonds already outstanding. The refunding bond may be sold for cash and outstanding bonds redeemed in cash, or the refunding bond may be exchanged with holders of outstanding bonds.

RESERVE - An account which records a portion of the fund balance which must be segregated for some future use and which is therefore, not available for further appropriations.

Penn-Delco School District
2024-2025 Budget
Glossary of Terms

RESERVED FUND BALANCE ACCOUNT - A reserve representing that portion of a fund balance segregated to indicate that assets equal to the amount of the reserve are tied up and are, therefore, not available for appropriation.

RESTRICTED FUND BALANCE – The amounts limited by external parties, or legislation (e.g., grants or donations).

REVENUE - This term designates additions to assets which (1) do not increase any liability (2) do not represent the recovery of an expenditure (3) do not represent the cancellation of certain liabilities without a corresponding increase in other liabilities or a decrease in assets.

REVENUE SOURCE - The identification of the specific source from which revenues were derived or to which they are attributable.

SCHOOL - A division of the school system consisting of a group of pupils composed of one or more teachers to give instruction of a defined type, and housed in a school plant of one or more buildings. More than one school may be housed in one school plant, as is the case when the elementary and secondary programs are housed in the same school plant.

SCHOOL, ELEMENTARY - A school classified as elementary by State and local practice and composed of any span of grades not above grade six. In this handbook, this term includes kindergartens and nursery schools if they are under the control of the local board of education. Penn-Delco's grade structure currently includes students in grades K thru 5.

SCHOOL, MIDDLE - A school offering the transition years between elementary and high school grades. Penn-Delco's grade structure currently includes students in grades 6, 7, and 8.

SCHOOL, HIGH - A school offering the final years of high school work necessary for graduation; invariably preceded by a junior high school in the same system. Penn-Delco's grade structure currently includes students in grades, 9, 10, 11, and 12.

SCHOOL, VOCATIONAL - A secondary school which is separately organized under a principal for the purpose of offering training in one or more skilled or semi-skilled trades or occupations. It includes such schools whether federally aided or not.

SPECIAL REVENUE FUND - A fund that is created to be used to account for financial transactions for designated educational purposes from special sources of revenue and that are not part of the school district's foundation education program.

TAXES - Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit. The term includes licenses and permits. It does not include special assessments.

UNASSIGNED FUND BALANCE– The amounts available for consumption or not restricted in any manner.

Penn-Delco School District
2024-2025 Budget

Penn-Delco School District



***The mission of the Penn-Delco School District is to enable
all students to achieve, succeed, and excel.***

***Penn-Delco School District Mission Statement
Penn-Delco Board of School Directors***