



# FINAL BUDGET

JULY 1, 2024 - JUNE 30, 2025



DEERFIELD, IL 60015 | [WWW.DPS109.ORG](http://WWW.DPS109.ORG)

**DEERFIELD PUBLIC SCHOOLS DISTRICT 109  
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**SECTION 1 – EXECUTIVE SUMMARY**

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July 25, 2024

Board of Education  
Deerfield Public Schools District 109  
Deerfield, IL 60015

The 2024-2025 annual budget for Deerfield Public Schools District 109 is submitted for your review. The budget has been prepared to communicate a comprehensive review of the District's financial plan and the result of operations to the Members of the Board of Education, local citizens, and other constituents.

The *operating* budget for fiscal year 2024-25 is **balanced**. Estimated operating revenue of approximately \$66.7 million is planned to exceed operating expenditures of roughly \$63.3 million. This is the twentieth consecutive budget surplus after fourteen years of deficits.

## Budget Process

The budget is a detailed financial plan for the District, and it covers the fiscal year beginning July 1st through June 30th.

The process of budgeting for the fiscal needs of the district is ongoing, and consists of five phases—planning, preparation, adoption, implementation, and evaluation. The planning phase began in the fall of 2023 when five-year financial projections are presented to the Finance Committee of the Board of Education. The preparation phase began when the tax levy was approved and filed with the county clerk in November of 2023. The preparation phase continued with administrative conferences at each school and department where budget guidelines and worksheets were distributed. The information received from budget meetings, coupled with staffing plans for the 2024-2025 school year, were used in preparation of the budget. The tentative budget was presented to the Finance Committee on May 23, 2024 and the preliminary budget was presented to the Board of Education on June 13, 2024. The budget was approved for public display, and a hearing will be held on July 25, 2024. Following the public hearing, the budget for the 2024-2025 school year will be presented for adoption by the Board of Education. If approved, the budget will be filed with the Illinois State Board of Education by September 30, 2024.

Budgetary controls are maintained at line-item levels and are an administrative responsibility at cost centers. All actual activity will be compared to the budget and reported to District 109 Administration and the Board of Education in the form of monthly treasurer's reports. Any extraordinary variances will be disclosed in full detail.

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## Governmental Fund Summary

Budgeted revenues and expenditures by fund are summarized below. The district is projected to end the fiscal year with \$37 million dollars in reserve. The ending operating fund balance is forecasted to be approximately 32% of operating expenditures; this level of fund balance is considered an appropriate amount by the Illinois State Board of Education and independent industry groups.

Please note that at the time of this publication, fiscal year 2024 revenue, expenditure, and ending fund balance totals are unaudited. Final totals are expected to change modestly once the fiscal year 2024 audit is complete.

Summary of Fund Balances						
Operating Funds						
	Beginning Balance	Revenue	Expenditure	Excess (Deficit)	Other Financing Sources (Uses)	Ending Balance
Educational	\$18,249,632	\$56,598,681	\$52,885,097	\$3,713,584	(\$4,750,000)	\$17,213,216
Operations and Maintenance	\$2,255,316	\$7,002,019	\$6,656,768	\$345,250	\$0	\$2,600,566
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Transportation	\$737,072	\$2,307,880	\$2,483,594	(\$175,714)	\$0	\$561,358
Municipal Retirement	\$374,368	\$1,175,852	\$1,370,095	(\$194,242)	\$0	\$180,125
Capital Projects	\$0	\$0	\$0	\$0	\$0	\$0
Working Cash	\$0	\$0	\$0	\$0	\$0	\$0
Tort	\$0	\$0	\$0	\$0	\$0	\$0
Life Safety	\$0	\$0	\$0	\$0	\$0	\$0
	<u>\$21,616,387</u>	<u>\$67,084,432</u>	<u>\$63,395,554</u>	<u>\$3,688,878</u>	<u>(\$4,750,000)</u>	<u>\$20,555,265</u>

Summary of Fund Balances						
All Funds						
	Beginning Balance	Revenue	Expenditure	Excess (Deficit)	Other Financing Sources (Uses)	Ending Balance
Educational	\$18,249,632	\$56,598,681	\$52,885,097	\$3,713,584	(\$4,750,000)	\$17,213,216
Operations and Maintenance	\$2,255,316	\$7,002,019	\$6,656,768	\$345,250	\$0	\$2,600,566
Debt Service	\$150,214	\$1,400,181	\$1,670,248	(\$270,067)	\$250,000	\$130,147
Transportation	\$737,072	\$2,307,880	\$2,483,594	(\$175,714)	\$0	\$561,358
Municipal Retirement	\$374,368	\$1,175,852	\$1,370,095	(\$194,242)	\$0	\$180,125
Capital Projects	\$12,732,558	\$2,876,160	\$3,659,912	(\$783,752)	\$4,500,000	\$16,448,806
Working Cash	\$0	\$0	\$0	\$0	\$0	\$0
Tort	\$0	\$0	\$0	\$0	\$0	\$0
Life Safety	\$0	\$0	\$0	\$0	\$0	\$0
	<u>\$34,499,159</u>	<u>\$71,360,772</u>	<u>\$68,725,714</u>	<u>\$2,635,058</u>	<u>\$0</u>	<u>\$37,134,217</u>

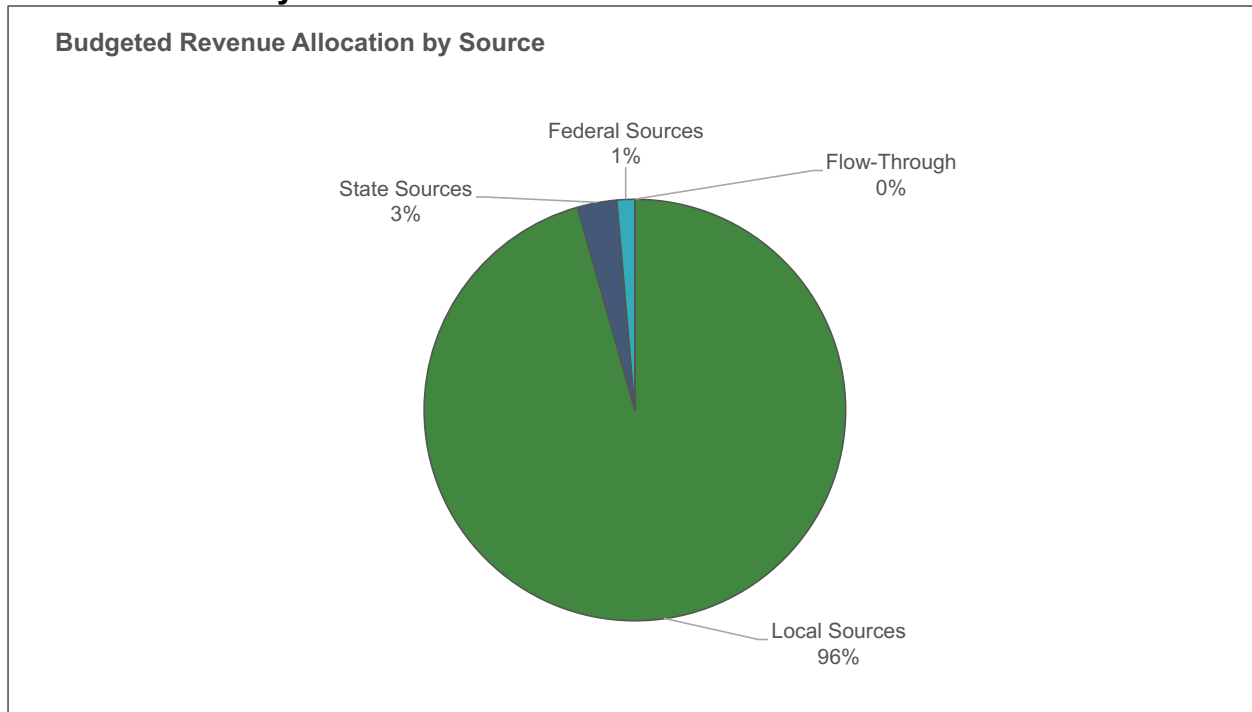
## Description of Governmental Funds

- Educational Fund – To account for the majority of the instructional and administrative aspects of the District’s operations.



- Operations & Maintenance Fund – To account for repair and maintenance of district property.
- Transportation Fund – To account for activity relating to the transportation of students to and from school on a daily basis and for additional interscholastic activities.
- Municipal Retirement/Social Security Fund – To account for the District’s portion of personnel pension costs.
- Debt Service Fund – To account for the District’s bond principal and interest payments.
- Capital Projects Fund – To account for financial resources to be used for the acquisition, construction, or improvement of major capital facilities.
- Fire Prevention & Safety Fund – To be used for capital improvements identified as necessary to maintain healthy and safe buildings.

### Revenue Summary



District revenue is derived from a mixture of Local, State, and Federal sources. Revenue from local sources represents approximately 96% of all revenue in the current budget, and it is comprised primarily of local property taxes.

### Property taxes

Each year the Board of Education must determine how much money needs to be raised through taxation to support the operation of the District for the coming year. This request, called the levy, is made to the Lake County Clerk before the last Tuesday in December.

Property assessments for the year 2023 are payable in 2024. The District is located in Lake County, Illinois, where property taxes are payable in June and September. The amount of the 2023 property tax levy is already known, and it is the intention to use the 2023 levy to fund the 2024-2025 fiscal year. This is inclusive of any fund surpluses that may be booked to the Capital Projects fund to save for future capital needs.

Local governments can establish tax increment financing (TIF) districts which redirect property taxes in order to spur economic growth. The Downtown Deerfield TIF expired in 2009—adding \$78 million in new property value to the district worth \$1.8 million in annual property tax revenue. In 2009-10, the District also received an extraordinary rebate of excess TIF revenue of \$2 million which was allocated to the Capital Projects fund. Prior tax rebates from this TIF were \$613,000 in 2006-2007, and \$2 million in 2005-06.

In December 2017, the City of Highland Park established a new TIF in the western part of its border, a portion of which lies within District 109’s boundary. The TIF may help the City and District by offering incentives to develop antiquated manufacturing and retail property. The TIF agreement protects District 109 with a revenue sharing provision within the TIF agreement; in the event that new development drives an increase in student enrollment, the TIF will reimburse District 109 with a rebate in the amount of the audited per pupil expenditure.

In December of 2022, the Village of Deerfield established a new TIF located in a portion of the Village’s downtown business district and Village Center, generally located between Hazel Avenue to the north and Deerfield Road to the south, and between Chestnut Street to the west and Rosemary Terrace to the east (“Target Area”). The Village does not anticipate that this Target Area will receive significant private investment leading to long-term growth without the creation of a TIF District. While it is not anticipated that new development will generate students for district 109, the TIF includes funds budgeted to reimburse 109 should any new student enrollment be generated.

**Historical Taxable Property Values, Tax Rates, Extensions, and Collections**

<b>Tax Levy Year</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022*</b>	<b>2023</b>
<b>EAV (Billions)</b>	\$1.72	\$1.67	\$1.64	\$1.69	\$1.75
<b>Tax Rate (\$ per \$100 EAV)</b>	3.119	3.292	3.419	3.61	3.63
<b>Tax Extension (Millions)</b>	\$53.6	\$55	\$56.6	\$61.1	\$63.6
<b>% Collected</b>	99.47%	98.88%	98.34%	99.68%	TBD

\*The District reinstated the Debt Service Fund levy for the first time since tax year 2017 due to anticipated capital needs.

Local Property tax growth is limited by a tax cap imposed by the County. This cap limits the increase in property tax extensions using a formula tied to the Consumer Price Index (CPI) with an exception for new property.

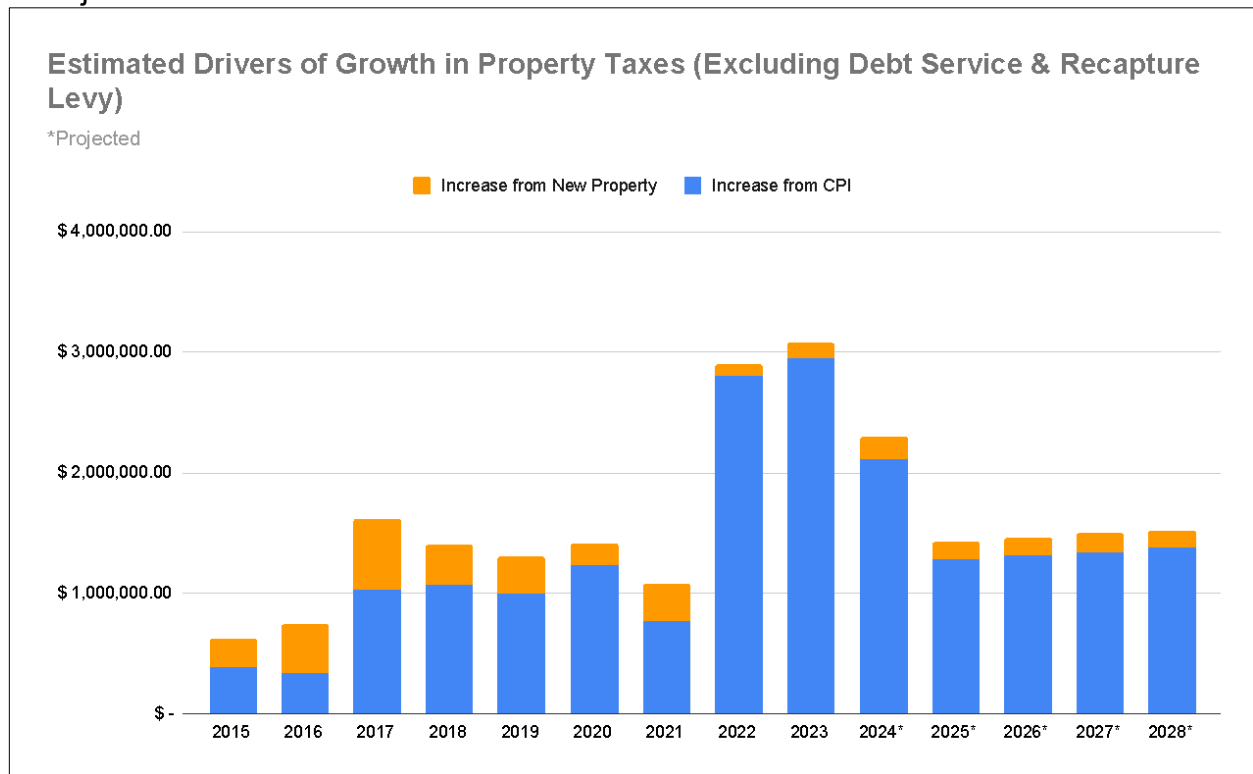
The cap can only be exceeded by approval of the voters. On April 5, 2005 a successful referendum to increase the tax rate by 0.350 was passed with the support of two-thirds of the voters. This increase was phased in over the next 4 years.

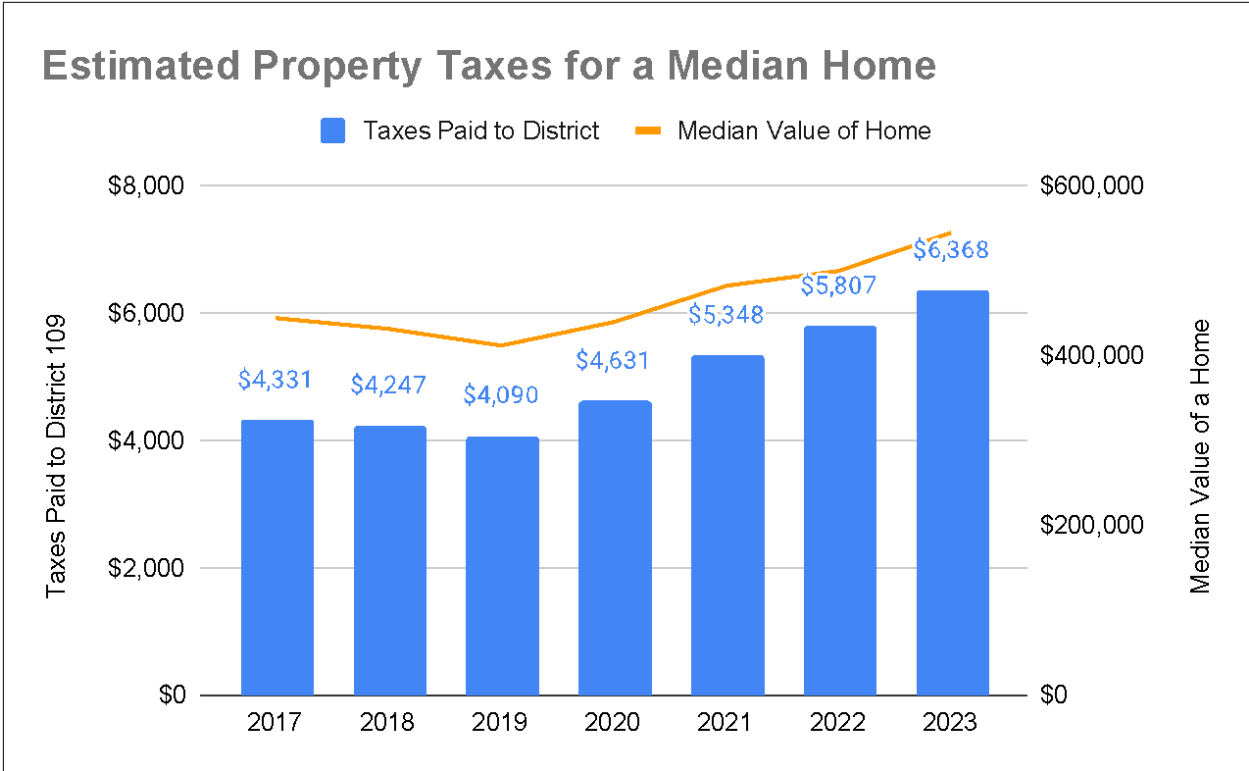
Projections for new property growth and CPI for tax years 2024 through 2027 are conservative—even though current economic indicators suggest CPI may be higher.

Levy Year	2023	2024	2025	2026	2027
CPI	6.5%*	3.4%*	2%**	2%**	2%**
New Property (Millions)	\$2.6*	\$9**	\$9**	\$9**	\$9**

\*Known

\*\*Projected





**Investment Income**

Investment income is projected using an assumed 5% rate of return on investments. Interest earnings reflected in the projections are based upon forecasted monthly fund balances.

**Student Fees**

Fees are charged at various levels to subsidize programs and services. The District charges fees for materials, transportation, athletics and clubs. Fees are expected to account for 1% of Education Fund revenue.

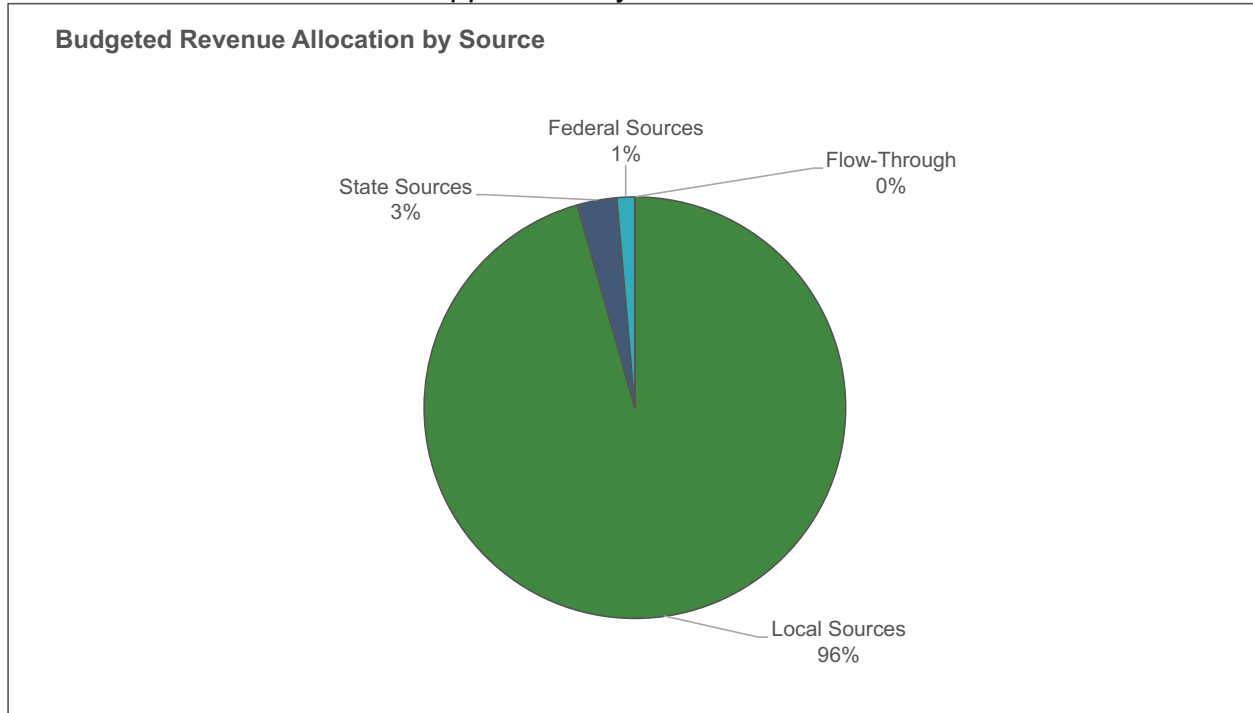
**State Revenue**

In 2007-08 the District began proactively allocating General State Aid and, later, Evidence Based Funding and replacement taxes (which are a replacement of local revenue collected and disbursed by the State) to the Capital Projects fund instead of Operating funds. This shift reduced the District’s reliance on these revenue sources in anticipation that they may diminish or be withdrawn in the future. As a result, extra resources have been available for numerous capital improvements in past years.

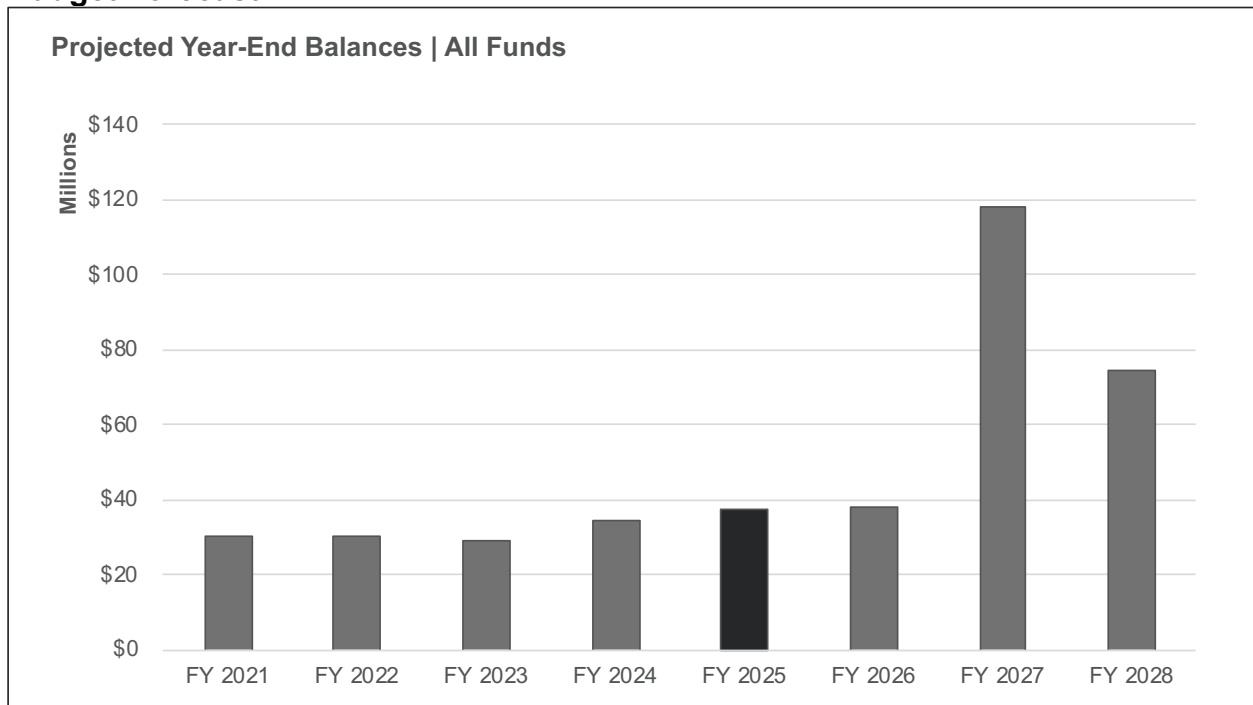
Currently, State revenue accounts for approximately 3% of the District’s total revenue.

## Federal Revenue

Federal revenue accounts for approximately 1% of the District's total revenue.



## Budget Forecast



The District's Board of Education philosophy is to adopt balanced operating budgets to ensure that adequate balances are maintained to fund current operations. The pursuit of this philosophy is challenged by the desire to continually provide academic excellence,

while being subject to the Property Tax Extension Limitation Act and uncertain State funding.

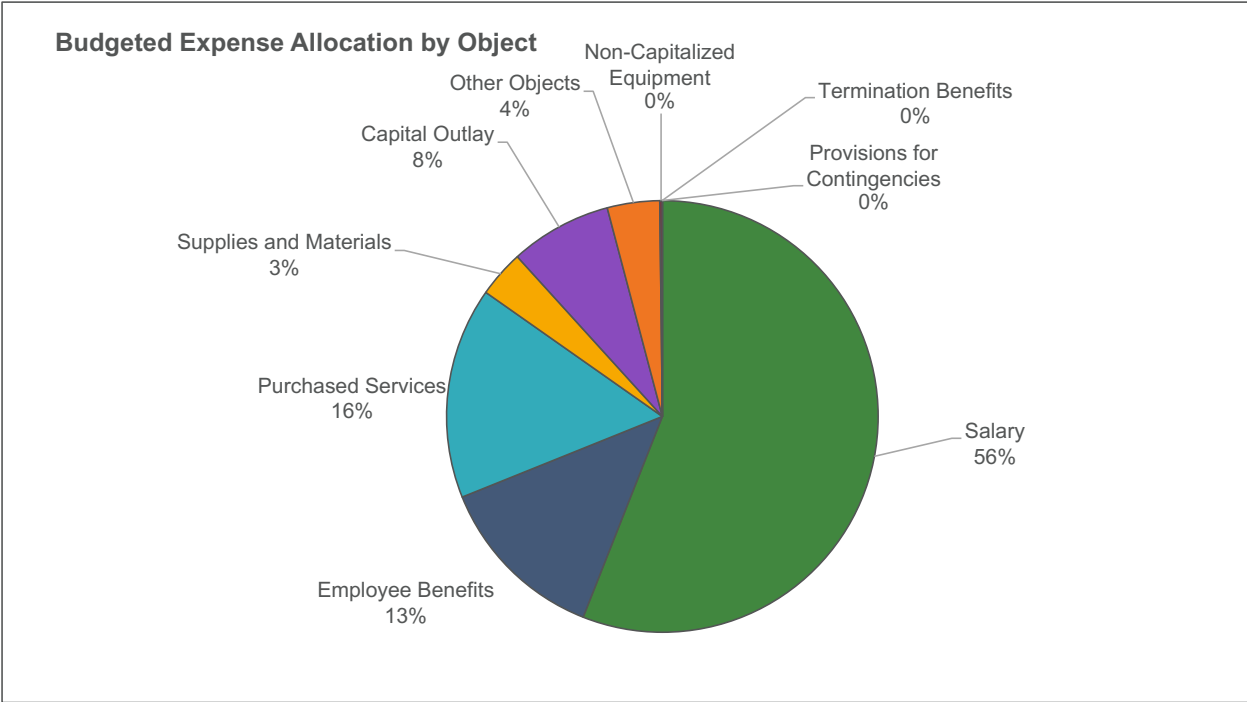
### **Benchmarking**

The following tables and charts contain statistical data about Deerfield Public Schools District 109. For perspective, these data are benchmarked against peer districts the Board of Education has identified as similar, and Illinois averages where possible. The peer districts selected for comparison are twenty-one neighboring K-8 districts with similar demographic and socioeconomic profiles—many of whom belong to the True North special education cooperative.

<b>District</b>	<b>2021-22 Enrollment</b>	<b>2022-23 Enrollment</b>	<b>% Change</b>
Aptakisic-Tripp CCSD 102	2,396	2,420	1.00%
Arlington Heights SD 25	4,896	4,700	-4.00%
Avoca SD 37	710	655	-7.75%
Bannockburn SD 106	153	174	13.73%
<b>Deerfield SD 109</b>	<b>2,720</b>	<b>2,721</b>	<b>0.04%</b>
Glencoe SD 35	1,203	1,209	0.50%
Glenview CCSD 34	4,058	4,226	4.14%
Hawthorn CCSD 73	3,503	3,453	-1.43%
Kenilworth SD 38	464	465	0.22%
Kildeer Countryside CCSD 96	3,333	3,421	2.64%
Lake Bluff ESD 65	833	854	2.52%
Lake Forest SD 67	1,568	1,632	4.08%
Libertyville SD 70	2,083	2,089	0.29%
Lincolnshire-Prairieview SD 103	1,831	1,876	2.46%
North Shore SD 112	3,784	3,644	-3.70%
Northbrook ESD 27	1,310	1,305	-0.38%
Northbrook SD 28	1,774	1,767	-0.39%
Northbrook/Glenview SD 30	1,244	1,240	-0.32%
Sunset Ridge SD 29	470	484	2.98%
West Northfield SD 31	902	940	4.21%
Wilmette SD 39	3,164	3,113	-1.61%
Winnetka SD 36	1,610	1,670	3.73%

Enrollment figures presented are reported on the Annual Statement of Affairs (ASA) for each school district. Enrollment for District 109 may deviate slightly from 109 enrollment projection charts due to the time at which the ASA is issued.

### **Expenditure Summary**



Education is inherently labor intensive; salaries and benefits account for roughly seventy percent of expenditures—even though the district purchases custodial and transportation services. Although enrollment has declined over the past several years—including a marked decline in 2020-21 due to the COVID-19 pandemic—staffing has increased. This is primarily due to increases in special education staffing.

**Staffing and Enrollment**

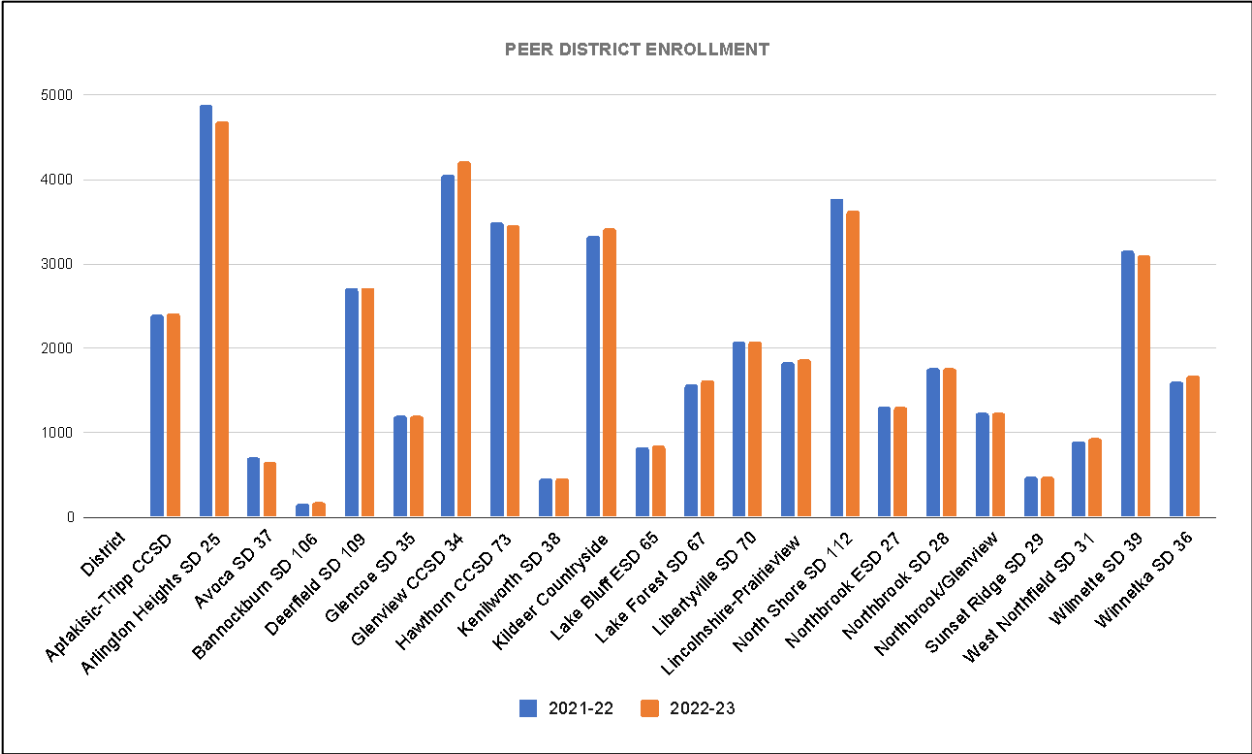
FTE	2020-21	2021-22	2022-23	2023-24	2024-25*
<b>Administration</b>	25	26	25	26**	25***
<b>Licensed Staff</b>	294.6	296	302.5	301.1	297.8
<b>Support Staff</b>	90.5	91	92.5	92.5	92.5
<b>Enrollment (PK-8)</b>	2952	2772	2736	2727	2709*

\*Projected

\*\*In 2023-24, administrative staffing increased by 1 FTE for a Director for Safety & Security. This position is shared among districts 106, 109, and 112. District 109 paid for 40% of the shared employee in 2023-24.

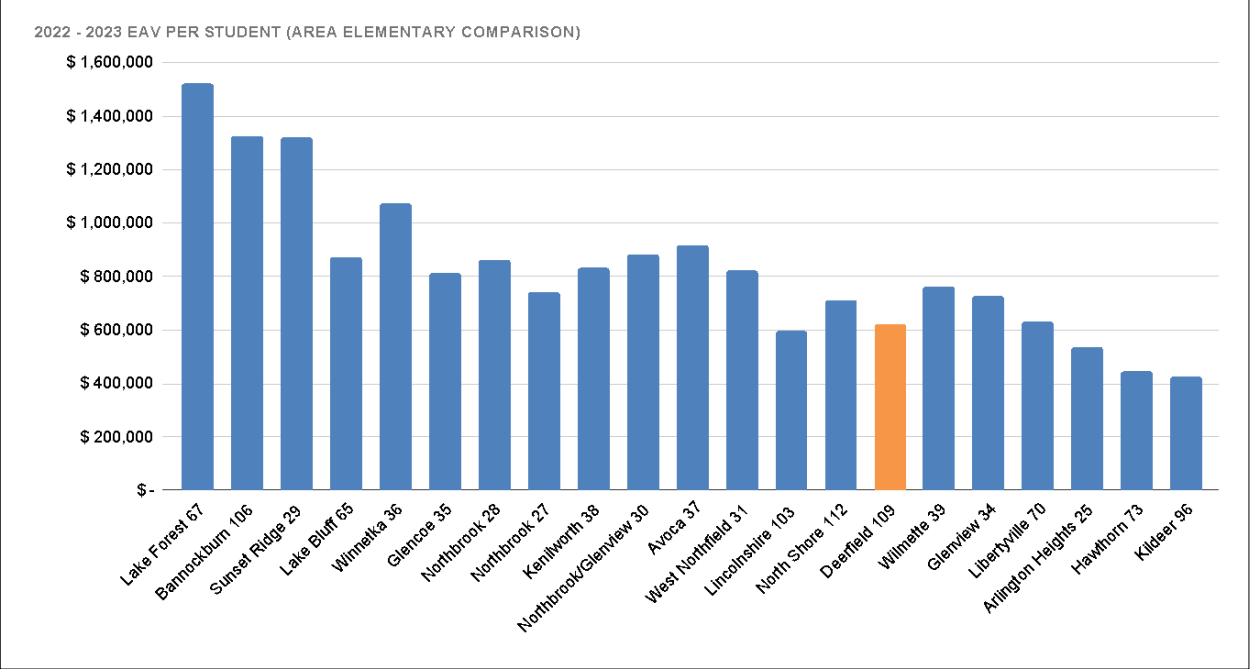
\*\*\*In 2024-25, administrative staffing decreased by 1 FTE due to the elimination of a Student Services administrative position. Also, District 109’s share for the Director for Safety & Security be reduced to 10%.

Enrollment is expected to continue to decline. Overall enrollment is projected to have decreased by approximately 7 percent over the past 5 years. Licensed staff are budgeted to decrease in 2024-25 by 3.3 FTE.



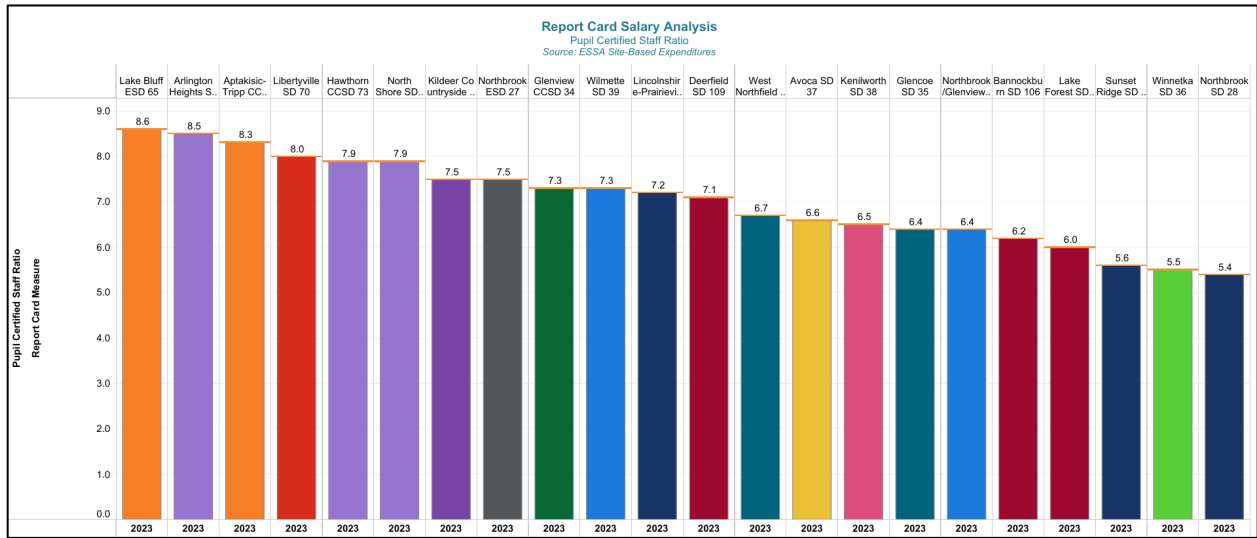
**EAV Per Student**

Illinois real property values are determined annually on a calendar year basis. The total value of all taxable real property within the District is known as the Equalized Assessed Value (EAV). Though Deerfield Public Schools District 109 is situated in the northern suburbs of Chicago, where the EAV per student is high relative to the rest of the state, the District has one of the lower operating costs per student compared to neighboring K-8 school districts.

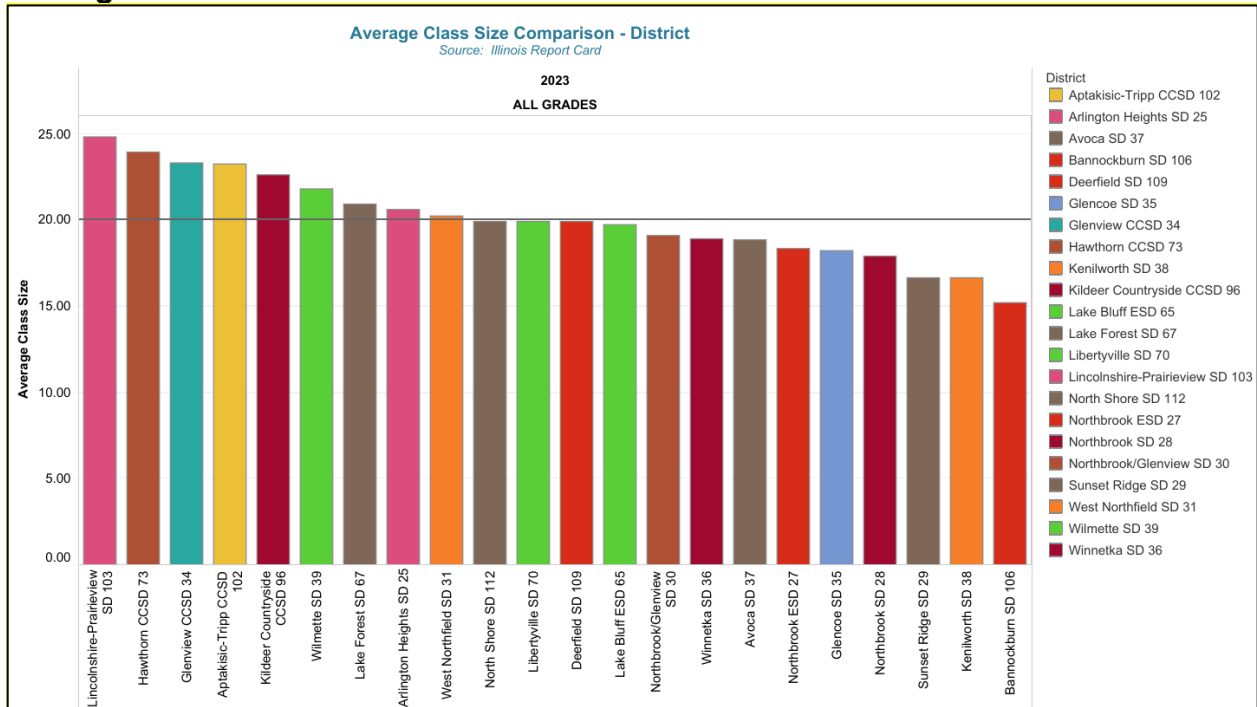




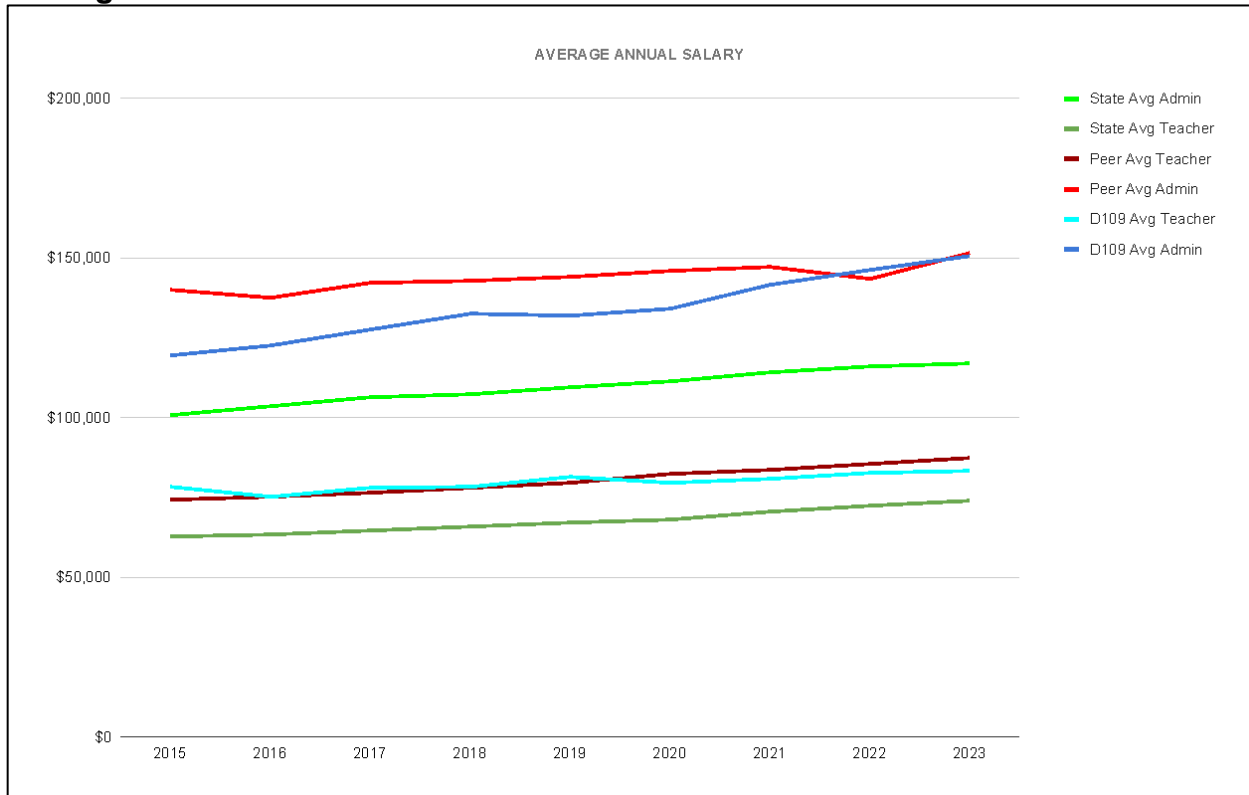
## Student/Certified Staff Ratio



## Average Class Size



## Average Annual Salaries



## Capital Expenditures

District 109 capital spending priorities are established in collaboration with staff, administration, the Buildings & Grounds Department, the Facilities Development Committee (FDC) of the Board, and the Board of Education.

The 2024-25 budget includes \$3.6 million dollars planned to be spent on needed maintenance and capital improvement projects. Such projects include work to renovate several Caruso Middle School classrooms and construction of a new Buildings and Grounds facility.

## Changes In Debt

The total amount of outstanding debt on June 30, 2024 will be approximately \$17.5 million—representing 15% of the District’s borrowing capacity. Total principal and interest payments for fiscal year 2025 will be \$1,665,248. The total amount of debt outstanding at June 30, 2025 is projected to be approximately \$16.4 million.

Life safety bonds of approximately \$9 million were issued September 23, 2013 and the proceeds were used to satisfy state-mandated life safety work on roofs, parking lots, and HVAC systems. In May of 2015, \$7.5 million of bonds were issued to refinance existing debt at historically low interest rates, and to finance the completion of middle school science lab renovations. In October of 2019, the District again took advantage of favorable market conditions and refinanced Series 2010 bonds to save the District approximately \$2 million over the life of the bond.



With the new mission and vision statements established, the Administration engaged in developing a strategic plan to guide the district toward fulfilling the mission and achieving the vision. This plan includes four overarching goals:

1. Dynamic & Responsive Instruction
2. Positive Culture & Personal Development
3. Equitable Outcomes
4. Reciprocal & Respectful Communication

For a complete summary of the strategic plan, visit the landing page on the District's website [here](#).

### **Allocation of Human and Financial Resources to Achieve Strategic Goals**

The District allocates 84%, or \$52.9 million of the \$63.1 million operating funds budget to the Education fund. These funds are further allocated to instructional, support services, and non-programmed charges.

The District spends 63%, or \$33.4 million, of the \$52.9 million Education fund budget on instructional program expenditures. The District provides special education, preschool, advanced learning programs, world language instruction, and extensive extracurricular opportunities in addition to its rigorous pre K – 8 curriculum.

The District spends 35%, or \$18.5 million of the \$52.9 million Education fund budget on support services from social workers, psychologists, speech pathologists, guidance counselors, administration, and instructional coaches.

The District spends the remaining 2%, or \$990,000 of the \$52.9 million Education fund budget in payment to other local education agencies on programs and residential placements for students who have needs that cannot be served in the District, as well as other community services.

The allocation of human and financial resources focuses on providing the best combination of instructional and support services. All children in Deerfield Public Schools District 109 are entitled to a superior education that enhances their quality of life, and maximizes their chances for success.

In 2023, the Board of Education and the Deerfield Education Association (representing Deerfield 109 teachers) reached a new five-year collective bargaining agreement. Resulting changes in salaries and benefits can be found in the agreement on the District's website—[www.dps109.org](http://www.dps109.org). The Board reached a new five-year agreement with the Deerfield Educational Support Staff Association (representing Deerfield 109 support staff) in 2022. Details of that agreement are also available on the District 109 website.

## Academic Results

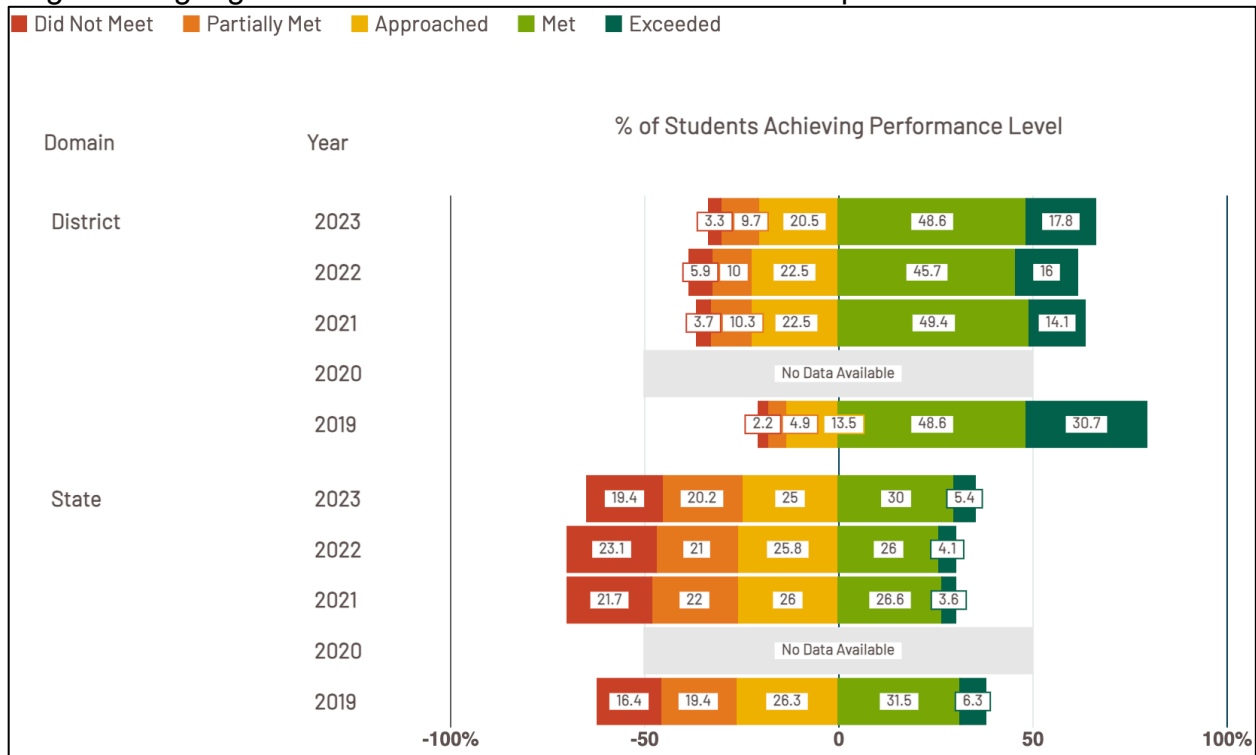
The “School Report Card,” published annually by the State of Illinois, provides comparative data to assess academic effectiveness and resource management. The School Report Card documents Deerfield Schools District 109’s excellent record in key areas of performance and accountability. District 109 students significantly outperform the averages for the State of Illinois, and they also consistently top the average scores for peer districts in surrounding communities. The complete school report card can be viewed at:

<https://www.illinoisreportcard.com/District.aspx?districtid=34049109002>

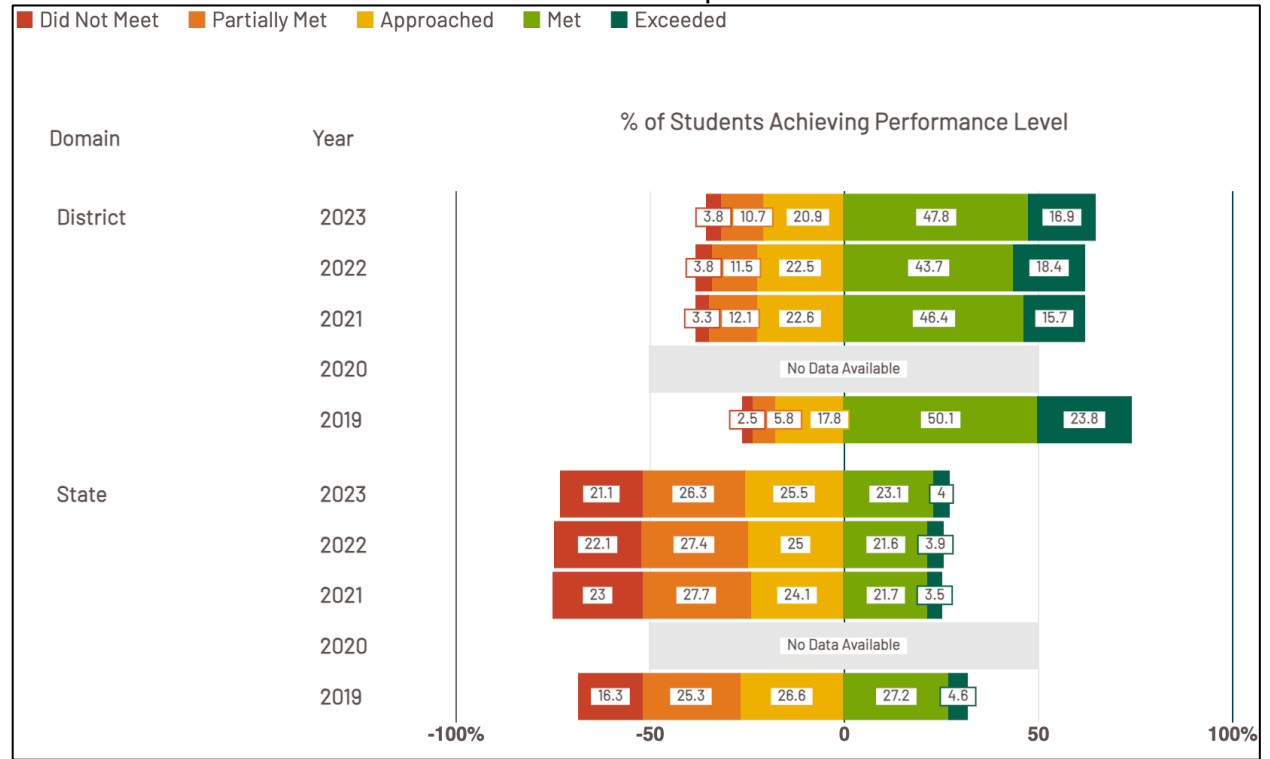
In March, 2015, Illinois selected the Partnership for Assessment of Readiness for College and Careers (PARCC) test to measure student performance in English language arts and mathematics. The PARCC tests were designed to measure performance against rigorous standards associated with the Common Core State Standards. The tests go beyond multiple choice questions, and require students to use skills to analyze, problem solve, and write effectively. Students who met or exceeded expectations are likely to be on track for the next grade level and ultimately for college and career readiness.

In 2018-19, Illinois ceased using the PARCC exam and transitioned to the similar Illinois Assessment of Readiness (IAR).

### English Language Arts - Source: State of Illinois School Report Card



# Mathematics - Source: State of Illinois School Report Card



## **Awards**

The Meritorious Budget Award was presented by The Association of School Business Officials International (ASBO) to Deerfield School District 109 for the first time for its Annual Operating Budget presented for the fiscal year ended June 30, 2011. The District has received the award for the last fourteen fiscal years. Business Office staff are proud of this accomplishment, as the stringent requirements to obtain the award reflect the commitment of District 109 to prepare and present a comprehensive budget each year. In 2023, District 109 was one of only 138 school districts in the United States, and only one of 16 districts in Illinois, to receive this recognition. The Department believes the current budget meets the requirements of the award program, and we are submitting the current year's budget to ASBO for consideration.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Deerfield Public Schools District 109 for its Annual Comprehensive Financial Report (ACFR) for the fiscal years ended June 30, 2015, 2016, 2017, 2018, 2019, 2020, 2021 and 2022 (2023 still in review). The Association of School Business Officials International (ASBO) awarded the District the Certificate of Excellence in Financial Reporting for its ACFR for the fiscal years ended June 30, 2018, 2019, 2020, 2021, 2022 and 2023. GFOA awarded the District a Certificate of Achievement for Excellence in Financial Reporting for its Popular Annual Financial Report for the fiscal years ended June 30, 2017, 2018, 2019, 2020, 2021, 2022 and 2023.

## **Acknowledgements**

The proposed budget is a thoughtful plan. It continues the practice of efficient and effective spending, while allowing us to achieve our mission of delivering the highest quality of education possible to every student. We extend our appreciation to the members of the Board of Education for their interest and support in planning and conducting the financial operations of Deerfield Public Schools District 109 in a responsible manner.

Respectfully submitted,



John Filippi, Ed.D., SFO  
Assistant Superintendent for Finance & Operations, CSBO



Bennett Kostecki  
Business Manager

**DEERFIELD PUBLIC SCHOOLS DISTRICT 109  
2024-25 Board of Education**



Sari Montgomery, President—April 2025



Ryan Kuo, Vice President—April 2027



Kelly Jakymiw, Secretary—April 2025



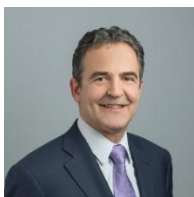
Rosie Bonar, Member—April 2027



Mitch Dornfeld, Member—April 2027



Kate Joyce, Member—April 2025



Andrew Morrison, Member—April 2025

*Schedules and minutes of Board of Education Meetings are available at  
[www.dps109.org](http://www.dps109.org).  
The public is welcome and encouraged to attend meetings of the Board of Education.*



**DEERFIELD PUBLIC SCHOOLS DISTRICT 109  
Administration**

**Central Office Administrators**

Michael Simeck	Superintendent of Schools
Dr. Danielle Arnold	Assistant Superintendent for Curriculum & Instruction
Dr. R.J. Bialk	Chief Technology Officer
Dr. John Filippi	Assistant Superintendent for Finance & Operations, CSBO
Dr. Dale Fisher	Assistant Superintendent for Human Resources
Joanna Ford	Assistant Superintendent for Student Services
Eric Steckling	Director of Communications
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Ann Pasquesi	Assistant Principal, Walden Elementary School
Dr. Eileen Brett	Principal, Wilmot Elementary School
Stefanie Beane	Assistant Principal, Wilmot Elementary School
Dr. Marcie Faust	Principal, South Park Elementary School
Stephanie Mackey	Assistant Principal, South Park Elementary School



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**ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL**

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This Meritorious Budget Award is presented to

# DEERFIELD PUBLIC SCHOOLS DISTRICT 109

for excellence in the preparation and issuance of its budget  
for the Fiscal Year 2023–2024.

The budget adheres to the principles and standards  
of ASBO International's Meritorious Budget Award criteria.



---

*John W. Hutchison*  
**John W. Hutchison**  
President

---

*Siobhán McMahon*  
**Siobhán McMahon, CAE**  
Chief Operations Officer/  
Interim Executive Director

## SECTION 2 – ORGANIZATIONAL

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## HISTORY OF DISTRICT 109

In 1978, Deerfield Public Schools District 109 consolidated with Deerfield-Riverwoods School District 110. District 109 now serves students from the Village of Deerfield and portions of the neighboring Villages of Bannockburn, Riverwoods, and the City of Highland Park.

Formal education in Deerfield began in 1840 at the Caldwell Farm. Students from the area attended three-month sessions. Parents were required to fund their student's education; thus, no school taxes were levied. Wilmot School was the first school built within District 110 boundaries in 1847. It was located on the northwest corner of Wilmot and Deerfield Roads.

In 1848, Caldwell School was constructed on the southwest corner of Waukegan and Deerfield Roads as the first school in District 109. Districts 109 and 110 were organized in 1860 with Caldwell School and Wilmot School as the only respective facilities. Caldwell School was later renamed as Deerfield Grammar School, and was moved in 1903 to the site of the current District 109 administration office at 517 Deerfield Road. In 1913, Deerfield Grammar School was rebuilt after having been destroyed by fire.



Deerfield Grammar School

Both districts experienced dramatic growth during the 1950s. After consolidation of the two districts in 1978, several elementary schools were closed. District 109 is now comprised of four elementary schools (grades K-5) and two middle schools (grades 6-8).

## Schools and Enrollment

In 2023-24, District 109 enrolled 2,727 students.

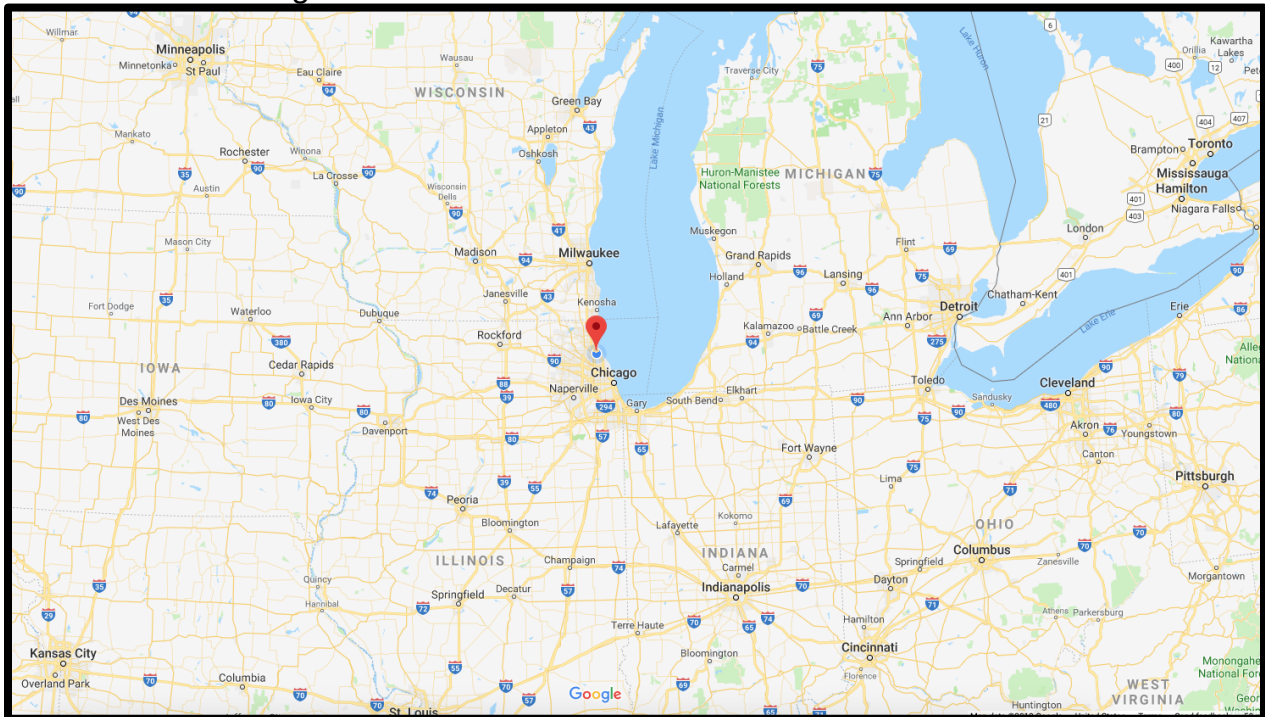
<p><b>Kipling Elementary</b> 700 Kipling Place Deerfield, IL 60015 Enrollment - 461</p>	<p><b>South Park Elementary</b> 1421 Hackberry Road Deerfield, IL 60015 Enrollment - 442</p>	<p><b>Walden Elementary</b> 630 Essex Court Deerfield, IL 60015 Enrollment - 452</p>
<p><b>Wilmot Elementary</b> 795 Wilmot Road Deerfield, IL 60015 Enrollment - 483</p>	<p><b>Shepard Middle School</b> 440 Grove Place Deerfield, IL 60015 Enrollment - 462</p>	<p><b>Caruso Middle School</b> 1801 Montgomery Road Deerfield, IL 60015 Enrollment - 427</p>

## Regional Location

Lake County, IL

Northern Chicago Suburb

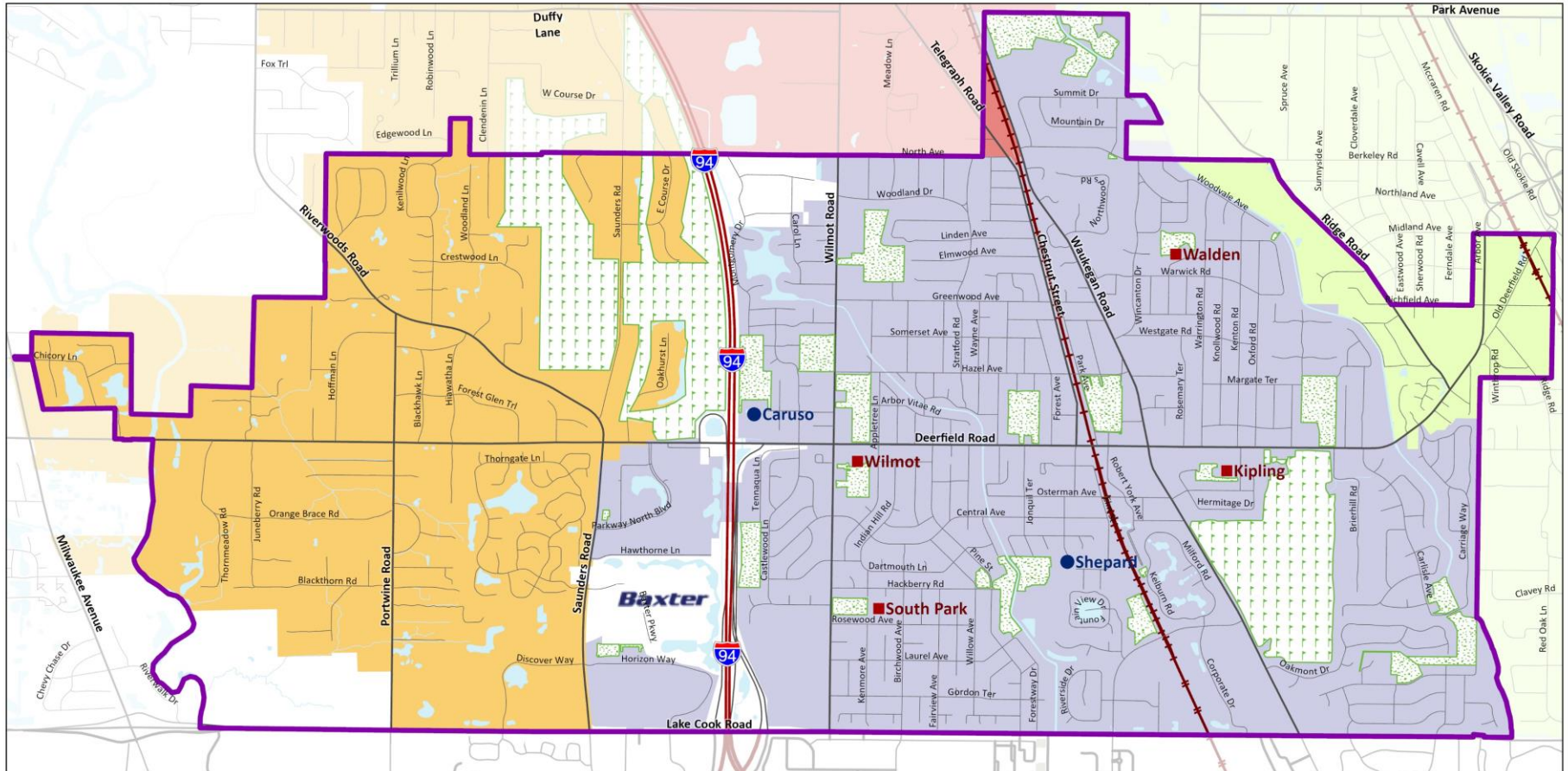
Suburban/Rural Fringe



# District Boundary Map

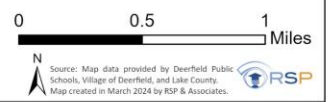


**DEERFIELD PUBLIC SCHOOLS DISTRICT 109**  
DISTRICT BOUNDARY



**LEGEND**

- District Boundary
- Cemetery/Misc.
- Village of Bannockburn
- Waterways
- Golf Course
- Village of Deerfield
- Elementary School
- Park and Recreation
- City of Highland Park
- Village of Riverwoods
- Middle School



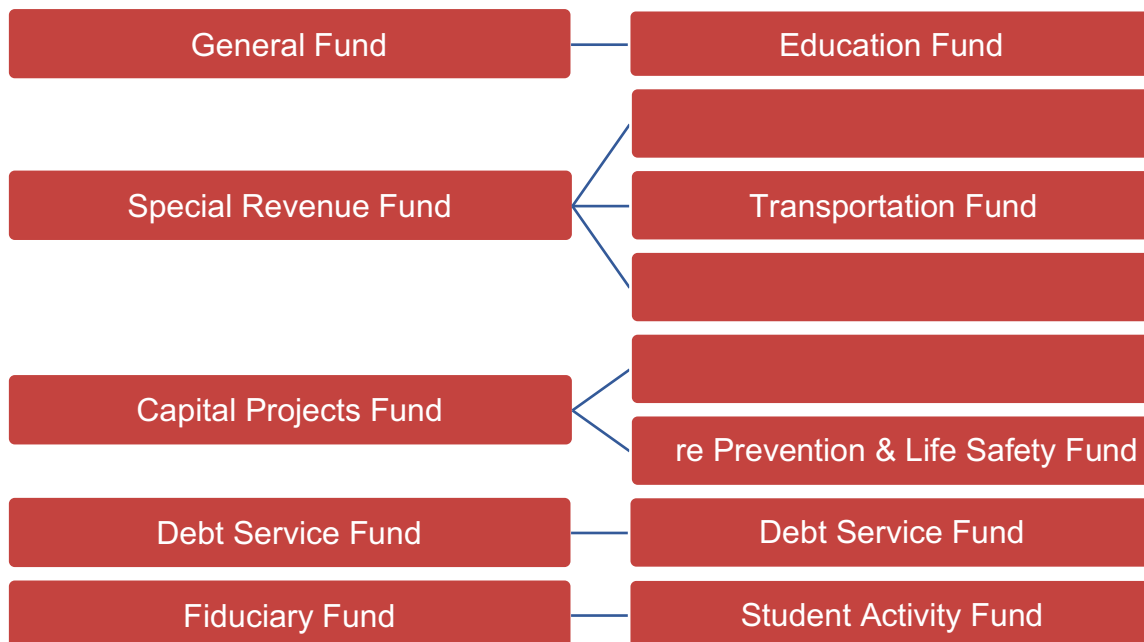
## Legal Structure

The District's accounting structure includes all funds and account groups that are controlled by, or are dependent on, the Board of Education of District 109. Board members are elected by the public, and they have the power to designate management, the ability to significantly influence operations, and have primary accountability for fiscal matters. There are no other entities for which the District operates independently, and it is not included as a component unit of any other reporting entity. The district levies its own local property tax; the levy is filed with the Lake County Clerk. Taxes collected by the County Clerk are extended and disbursed directly to the District.

All real property of the District is held in trust for the beneficial interest of the District by the Board of Education; the Board has final authority for the control and disposition of such property. The District has sole responsibility for the preparation and modification of its annual budget, and is solely accountable for its fiscal matters—including surpluses, deficits and the issuance of debt.

## Governmental Accounting Structure

The district maintains individual *funds* as prescribed by the Illinois State Board of Education. Funds are individual accounting entities with a self-balancing set of accounts. Each fund is established to limit or restrict spending to the fund's intended purpose, and to preserve the identity of its resources and obligations. The District maintains the following Governmental and Fiduciary funds.



## Governmental Funds

### *General Revenue Funds*

#### Educational Fund:

- The Educational Fund, as is the generally accepted practice for Illinois School Districts, is the general operating fund of the District. It is used to account for all financial resources except those that are required to be accounted for in another Fund. It accommodates all activity that relates to the direct instructional, support, and administrative services provided for District students—including special education.

### *Special Revenue Funds*

#### Operations & Maintenance Fund:

- The Operations and Maintenance Fund accounts for activity relating to the maintenance of District facilities and fixed assets. This fund includes the salaries and benefits of custodial and maintenance personnel, their direct supervisors, and any outsourced custodial services.

#### Transportation Fund:

- The Transportation Fund accounts for activity relating to the transportation of regular and special education students to and from school on a daily basis, as well as interscholastic activities. The revenue for the operation of this fund is derived from local taxes, local transportation fees, State aid for transportation of pupils, and State aide for transportation of pupils with special educational needs.

#### Municipal Retirement/Social Security Fund:

- This fund accounts for activity that relates directly to the District's share of State and Federal retirement plans. This fund covers employer pension costs such as the Illinois Municipal Retirement, Social Security, and Medicare.

### *Debt Service Funds*

#### Debt Service Fund:

- The Debt Service fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

### *Capital Projects Funds*

#### Capital Projects Fund:

- This fund accounts for financial resources to be used for the acquisition, construction, or improvement of major capital facilities.

#### Fire Prevention and Safety Fund:

- A restricted fund to be used by schools to correct Health and Life Safety violations. It may also be used for asbestos abatement, roof repair or replacement, building replacement, energy conservation, security



measures, accessibility needs, paving repairs, and other projects identified as necessary to maintain healthy and safe buildings.

### *Fiduciary Funds*

#### Student Activity Funds:

- Fiduciary funds account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments, or other funds. The Agency Funds include Student Activity Funds, which account for assets held by the District as an agent for the students and teachers. These funds are custodial in nature, and they do not involve the measurement of the results of operations.

### Organization of Funds

The District's finances are organized and presented along the following dimensions:

*Fund*—Individual accounting entities with a self-balancing set of accounts.

*Function*—the activity or purpose. The activities of a school system are classified into five broad areas: instruction, supporting services, community services, non-programmed charges, and debt services. These functions are further subdivided into sub-functions consisting of activities which have common operational objectives.

#### Instruction:

- Instruction includes the activities dealing directly with the teaching of pupils, or the interaction between teachers and pupils. This function is further subdivided into the following areas:
  - Regular Programs—include instructional activities at both the elementary and middle schools.
  - Special Programs—designed primarily to deal with exceptional pupils. Included under this area are the special education and advanced learning educational programs.

#### Supporting Services:

- Supporting Services include services that provide administrative, technical, and logistical support to facilitate and enhance instruction. These services exist for the fulfillment of the objectives of instruction. This broad area has been subdivided as follows:
  - Pupil—activities that assess and improve the well-being of pupils and supplement the teaching process. These activities include guidance and social work services, health services, psychological services and speech services.

- Instructional—activities that assist the instructional staff in planning, developing, and evaluating the process of providing learning experiences for pupils—including all teaching and learning resources.
- General Administration—activities concerned with establishing and administering policy in connection with operating the District.
- Building Administration—activities which are concerned with the overall administrative responsibilities of a single school.
- Business—activities that are concerned with purchasing, transporting, and maintaining goods and services for the School District. This would include fiscal services, operation of building/plant services, transportation, and food services.

Community Services:

- Services provided for the community as a whole—or some segment of the community—such as community recreation programs, civic organization activities, public libraries, programs of custody and child care, welfare services, nonpublic school pupil services, and home/school services.

Non-Programmed Charges:

- Non-Programmed charges represent conduit-type payments to other school districts in or out of the State. This would include payments to the special education cooperative serving District 109.

Debt Services:

- Debt services are the function or area used for the retirement of bonds for building construction, and other debt services, as needed.

*Object*—describes the service or commodity obtained as a result of a specific expenditure. The object categories are salaries, benefits, purchased services, supplies and materials, capital outlay, and tuition.

Salaries:

- The total amount regularly paid or stipulated to be paid to an individual, before deductions, for personal services rendered while on the payroll of the district.

Benefits:

- Compensation, in addition to regular salary, provided to an employee. This may include health insurance, life insurance, vacation and personal leave, sick leave, social security, and pension contributions.

Purchased Services:

- Personal services rendered by persons not on the payroll of the district and any other services purchased.

Supplies:

- An expendable item that is consumed, worn out, or deteriorated in use.

Capital (and equipment):

- Any instrument, machine, or apparatus which retains its original shape and appearance with use and is not expendable or consumed.

Tuition:

- Fees charged to the district for instruction of students by other institutions (i.e. special education services from other schools/districts).

*Location*—Location numbers are used to track budgets by the seven district locations. These locations include Kipling Elementary, South Park Elementary, Walden Elementary, Wilmot Elementary, Shepard Middle School, Caruso Middle School, and the Administration Building.

### **Budgetary Basis of Accounting and Classification of Revenues and Expenditures**

The governmental fund financial statements are reported using the current financial resources measurement focus, and a modified accrual basis of accounting.

Under this method, revenues are recognized when measurable and available. The District considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after the end of the fiscal year. Revenue is the receipt of cash without creating a liability, or without canceling an asset. For example, tax collections are revenues, but proceeds from general long-term debt, acquisitions under capital leases, and transfers between funds are reported as other financing sources.

Expenditures are recorded when the related fund liability is incurred—except for principal and interest on general-long term debt, claims and judgments, and compensated absences which are recognized as expenditures to the extent that they have matured. General capital asset acquisitions are reported as expenditures in governmental funds.

### **District Financial Policies**

#### Restricted Resources

Under terms of grant agreements, the District funds certain programs by a combination of specific cost reimbursement grants, categorical grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net assets available to finance the program. It is the District's policy to apply cost-reimbursement grant resources to such programs, followed by categorical grants, and then by general revenues.

### Encumbrances

The District maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts lapse at the end of the fiscal year.

### Capitalized Equipment

Equipment purchases in excess of a \$5,000 threshold require that the District capitalize and depreciate.

### Fund Balance Policy

Board of Education Policy 4:20—Fund Balances states that the district seeks to maintain a year-end fund balance to revenue ratio of no less than 15-20 percent, as calculated under the Illinois State Board of Education's School District Financial Profile.

**DEERFIELD PUBLIC SCHOOLS DISTRICT 109  
2024-25 Board of Education**



Sari Montgomery, President—April 2025



Ryan Kuo, Vice President—April 2027



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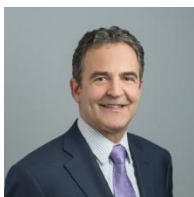
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**DEERFIELD PUBLIC SCHOOLS DISTRICT 109  
Administration**

**Central Office Administrators**

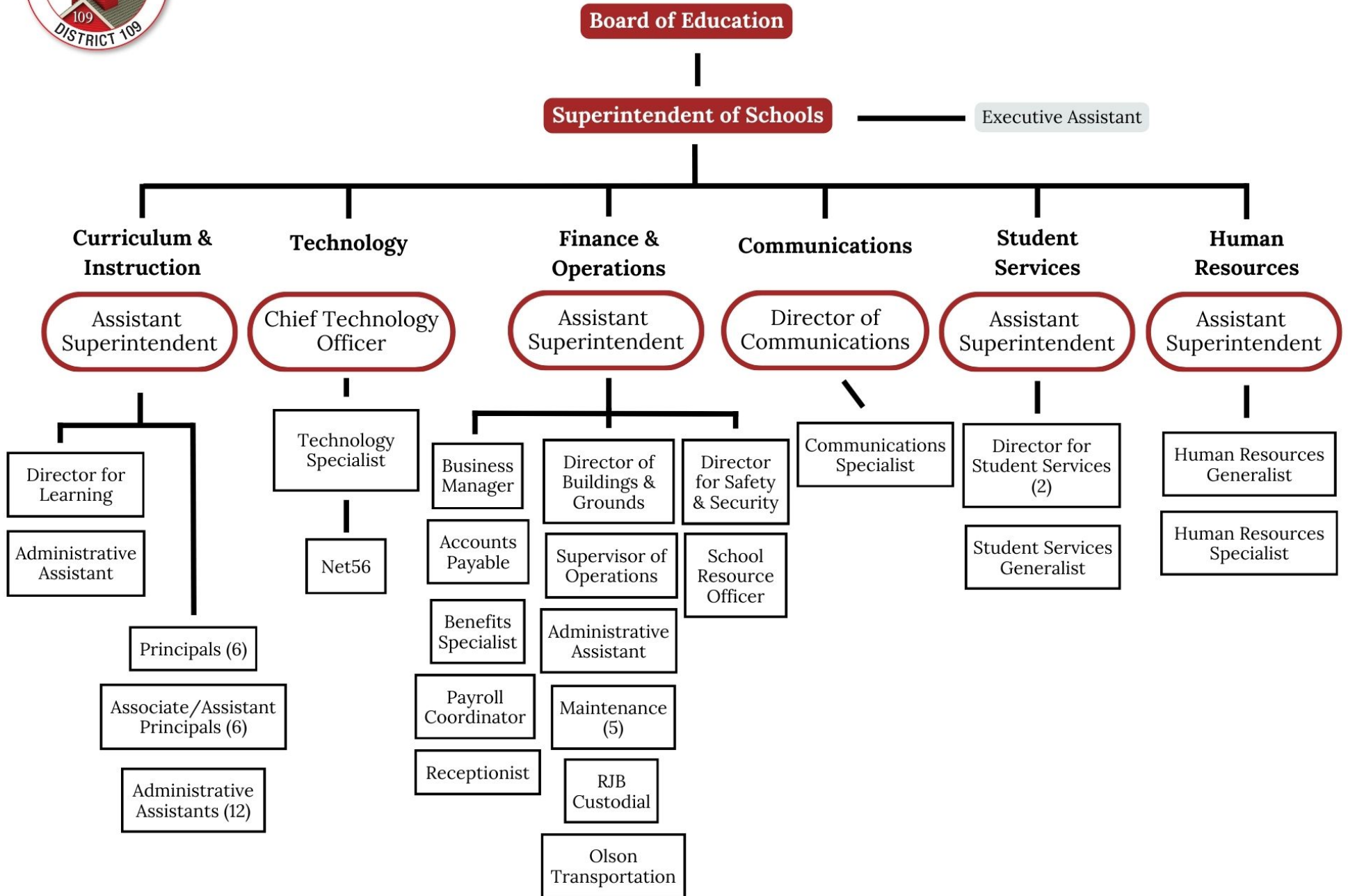
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Tim Ryan	Director of Buildings & Grounds

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Stefanie Beane	Assistant Principal, Wilmot Elementary School
Dr. Marcie Faust	Principal, South Park Elementary School
Stephanie Mackey	Assistant Principal, South Park Elementary School



# Deerfield Public Schools District 109 Organizational Chart



## High Achieving District and Community

The District 109 community expects exceptional quality from the educational institutions that serve students who call District 109 their home. District 109 has a history of meeting these rigorous expectations; most recently, in 2022-23, 66.4% of District 109 students met or exceeded standards on the English Language Arts portion of the Illinois Assessment of Readiness (IAR). 64.7% of District 109 students met or exceeded standards on the mathematics portion of the IAR exam. When compared to the Illinois average (35.4% for English Language Arts, and 27.1% for mathematics), Deerfield students far outperform their Illinois peers.

In addition to a rigorous core curriculum, District 109 provides special education, preschool, advanced learning programs, world language instruction, technology, fine arts, physical education, and extensive extracurricular opportunities. Graduates of District 109 attend Deerfield High School of Township High School District 113.

## Major Goals and Objectives

In the 2021-22 school year, District 109 launched “Define 109”—a process to revisit and redefine the mission, vision, and core values of the organization. Define 109 was a months-long project that sought to engage as many 109 stakeholders as possible. The new mission and vision were finalized by the Board of Education on March 17, 2022.

### *Mission:*

Where **challenging** experiences foster confidence, **collaborative** relationships build community, and **creative** environment ignites curiosity.

### *Vision:*

We will develop each student to be emotionally resilient, socially skilled, and academically prepared by forging connections within, across, and beyond our classrooms, and by embracing each student’s uniqueness.

With the new mission and vision statements established, the Administration engaged in developing a strategic plan to guide the district toward fulfilling the mission and achieving the vision. This plan includes four overarching goals:

1. Dynamic & Responsive Instruction
2. Positive Culture & Personal Development
3. Equitable Outcomes
4. Reciprocal & Respectful Communication

For a complete summary of the strategic plan, visit the landing page on the District’s website [here](#).



### **Allocation of Human and Financial Resources to Achieve Strategic Goals**

The District allocates 84%, or \$52.9 million of the \$63.1 million operating funds budget to the Education fund. These funds are further allocated to instructional, support services, and non-programmed charges.

The District spends 63%, or \$33.4 million, of the \$52.9 million Education fund budget on instructional program expenditures. The District provides special education, preschool, advanced learning programs, world language instruction, and extensive extracurricular opportunities in addition to its rigorous pre K – 8 curriculum.

The District spends 35%, or \$18.5 million of the \$52.9 million Education fund budget on support services from social workers, psychologists, speech pathologists, guidance counselors, administration, and instructional coaches.

The District spends the remaining 2%, or \$990,000 of the \$52.9 million Education fund budget in payment to other local education agencies on programs and residential placements for students who have needs that cannot be served in the District, as well as other community services.

The allocation of human and financial resources focuses on providing the best combination of instructional and support services. All children in Deerfield Public Schools District 109 are entitled to a superior education that enhances their quality of life, and maximizes their chances for success.

In 2023, the Board of Education and the Deerfield Education Association (representing Deerfield 109 teachers) reached a new five-year collective bargaining agreement. Resulting changes in salaries and benefits can be found in the agreement on the District's website—[www.dps109.org](http://www.dps109.org). The Board reached a new five-year agreement with the Deerfield Educational Support Staff Association (representing Deerfield 109 support staff) in 2022. Details of that agreement are also available on the District 109 website.

## **DEERFIELD PUBLIC SCHOOLS DISTRICT 109 DEMOGRAPHICS AND MISCELLANEOUS STATISTICS**

**Location:**

- 25 miles north of Chicago—comprised of all of the Village of Deerfield, and portions of the Villages of Riverwoods, Bannockburn, and the City of Highland Park

**Date of Incorporation:**

- 1860

**Population Served:**

- 19,196

**Median Household Income:**

- \$168,568

**Unemployment Rate (Lake County-Kenosha County, IL-WI Metropolitan Division):**

- 5.7%

**Number of Schools:**

- 2 Middle Schools (grades 6-8), 4 Elementary Schools (grades K-5)

**Student Population:**

- 2,727

**Certified Staff:**

- 297.8 Full Time Equivalent

**Student/Teacher Ratio:**

- 13:1

**Teacher's Holding Master's Degree or Higher:**

- 67%

**Median Home Value:**

- \$544,073

**% of Households with Children Under 18:**

- 34.9%

*Sources: City-Data.com, District Records, Illinois School Report Card, U.S. Census Bureau, U.S. Bureau of Labor Statistics, Village of Deerfield, Zillow.com, RSP Associates Demographic Report 2023*

## **BUDGET DEVELOPMENT PROCESS**

Budget development and review in Deerfield Public Schools District 109 is guided by the School Code of Illinois and Board of Education policy. Illinois Code mandates that local school districts prepare a budget calendar and seek Board authorization to commence the budgeting process. The fiscal year is to commence July 1 of each year, with an end date of June 30. Illinois School Code has a statutory deadline for passage of the budget by September 30 of each fiscal year.

The administration and staff work in a collaborative manner to arrive at a detailed revenue and expenditure plan for operations on a fiscal year basis. The goal of this process is to recommend to the Board a balanced budget that will provide a continued world class education for all the students of District 109.

One of the Board's goals continues to be to adhere to a balanced budget; however, this goal is not an official policy of the Board. Similarly, the Board and the Finance Committee of the Board have maintained that the Business Office ensure ninety days cash-on-hand. Yet, again, this directive is not an official policy of the Board.

District 109 Administration seeks authorization from the Board of Education in December of each year to prepare the budget for the following fiscal year. The 2024-25 budget development calendar was passed by the Board on December 14, 2023.

### **Budgetary Controls**

Budgetary controls are maintained at line item levels and are built into administrative responsibility cost centers before being combined to form totals by fund. All actual activity is compared to the budget, and such activity is reported to the District administration and the Board of Education in the form of monthly Treasurer Reports. Any extraordinary variances are disclosed in full detail.

The objective of these budgetary controls are to ensure compliance with legal provisions represented in the annual appropriated budget approved by the Board of Education. Activities of all Governmental Fund types are included in the annual appropriated budget.

### **Budget Modification**

It is the goal of the Administration to avoid notations of overspending in the annual audit; therefore, any unplanned expenditures are reviewed to determine if an amended budget is necessary. Should amendment be necessary, the Board must review the proposed changes, publish notice, and hold a public hearing following the same procedure used for adoption of the original budget.

The Board of Education may make transfers between the items in any fund. Such transfers may not exceed, in aggregate, 10% of the total of the fund as set forth in the budget.

**Financial Reporting**

The Budget for all major Governmental Funds is prepared on the accrual basis of accounting—the same basis of accounting used in financial reporting. This allows for comparability between the budget and actual amounts. This is an acceptable method in agreement with Chapter 105, Section 5/17-1 of the Illinois Compiled Statutes.

DEERFIELD PUBLIC SCHOOLS – DISTRICT 109

**BUDGET PREPARATION, REVIEW AND APPROVAL CALENDAR**

SCHOOL BUDGET for Fiscal Year Beginning July 1, 2024

	<b>DESCRIPTION</b>	<b>DATE</b>
<b>1</b>	5-Year Financial Projections presented to the Finance Committee of the Board of Education	October 2, 2023
<b>2</b>	Tentative Tax Levy for 2023 presented to the Board of Education	October 26, 2023
<b>3</b>	Truth in Taxation Public Hearing for 2023 Tax Levy, Levy approved	November 16, 2023
<b>4</b>	Tax Levy for 2023 filed with the Clerk of Lake County	November 20, 2023
<b>5</b>	Administrative conferences held to distribute and discuss budget guidelines and worksheets with cost centers	March 2024
<b>6</b>	Budget input received from administrators	April 2024
<b>7</b>	Tax Levy for 2023 approved and extended by the Clerk of Lake County	April 2024
<b>8</b>	Budget review and analysis (including Finance Committee)	May 23, 2024
<b>9</b>	Tentative Fiscal Year 2025 School Budget presented to Board and approved for public display and inspection	June 13, 2024
<b>10</b>	Notice of availability of Tentative Fiscal Year 2025 School Budget for public inspection published	June 13, 2024
<b>11</b>	Public Hearing on Tentative Fiscal Year 2025 School Budget	July 25, 2024
<b>12</b>	School Budget for Fiscal Year 2025 adopted by the Board	July 25, 2024
<b>13</b>	School Budget for Fiscal Year 2025 filed with the Illinois State Board of Education	By September 30, 2024
<b>14</b>	Multi-year financial plan update & draft levy presented to the Finance Committee	September 19, 2024
<b>15</b>	Tentative Tax Levy for 2024 presented to the Board	October 17, 2024
<b>16</b>	Tax Levy for 2024 approved by the Board	November 14, 2024
<b>17</b>	Tax Levy for 2024 filed with the Clerk of Lake County	December 2024

## CAPITAL BUDGET

District 109 capital spending priorities are established in collaboration with staff, administration, the Buildings & Grounds Department, Buildings & Grounds consultants, the Facilities Development Committee (FDC) of the Board, and the Board of Education. Discussion regarding capital spending priorities involves a number of criteria including the impact on learning and achievement, safety and security, energy efficiency, return on investment, and aesthetics.

The FDC is comprised of three Board members and several District 109 administrators. The FDC begins discussing the capital budget in the September preceding the new fiscal year, and uses a capital plan that is updated regularly. The Administration competitively bids projects on the plan, and the FDC and full Board of Education consider bid results—typically in January and February. By March, final projects are sent to the full Board of Education for action. The final capital budget for the following fiscal year is prepared based on this action.

In the fall of the 2023, the District’s architect, Arcon Associates, completed work with 109 stakeholders for a new Master Facility Plan and 10-Year Life Safety Study. For a complete summary of the Master Facility Plan, visit the landing page on the District’s website [here](#).



## REVENUE TO OFFSET EXPENDITURES

### Early Learners Preschool

District 109 offers residents the exemplary early childhood program called Early Learners which serves a blend of typically developing preschoolers, and preschoolers with special needs. The focus of Early Learners is to prepare children to succeed in the District 109 kindergarten curriculum by offering instructional support and activities in pre-academic, social-emotional, motor, and language development domains. Half day programs are available at an annual tuition cost of \$5,750. Full day programming is offered at an annual tuition cost of \$10,950. The program is expected to generate \$350,000 of revenue in 2024-2025; this revenue helps to defray a portion of the roughly \$1,000,000 overall annual cost of the Early Learners program.



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## INTRODUCTION TO FINANCIAL SECTION

In the spring of 2005, the voters of Deerfield Public Schools District 109 approved a \$0.35 operating rate referendum by a margin of two-to-one. As a result of this permanent increase in tax rate, the 2024-25 budget will be the twentieth consecutive balanced budget following fourteen years of deficit budgets. In the years since the referendum, the District has improved facilities, and built healthier fund balances as demonstrated in the Statement of Revenue, Expenditures and Change in Fund Balance tables.

District 109's revenue sources are property taxes, state and federal grants, tuition and fees, and interest income. The District is entirely dependent on the local property tax revenue as demonstrated in the Revenue by Source pie chart. Due to the affluent property tax base, only 4% of revenue is derived from state and federal grants. Local revenue comprises 96% of total revenue sources.

District 109's expenditure categories are salaries, benefits, purchased services, supplies, capital outlays, and tuition/other. More than two thirds of the District's expenditures are for staff salaries and benefits.

In 2023, the Board of Education and the Deerfield Education Association (representing Deerfield 109 teachers) reached a new five-year collective bargaining agreement. Resulting changes in salaries and benefits can be found in the agreement on the District's website—[www.dps109.org](http://www.dps109.org). The Board reached a new five-year agreement with the Deerfield Educational Support Staff Association (representing Deerfield 109 support staff) in 2022. Details of that agreement are also available on the District 109 website.

Purchased services include expenditures associated with outsourced transportation, technology, and custodial services. District 109 is part of a large special education consortium, True North, and places students in special needs classes within the cooperative, and in other out-of-district placements which result in tuition charges.

Building and other department administrators are responsible for building, monitoring, and adhering to their site budgets which can be found in the following section.

The District maintains relatively little bonded debt, and received an increased rating in 2019 of Aaa from Moody's Investment Services. Information regarding District 109's debt can be found in the following section.

## ALL GOVERNMENTAL FUNDS—FUND BALANCE CLASSIFICATIONS

**Fund balances**—represent the residual financial position of the District after revenues and expenditures are accounted for using Generally Accepted Accounting Principles (GAAP). Thus, fund balances are a key indicator of the District’s financial integrity and stability.

### **Governmental Funds—Fund Balance Classifications**

The governmental funds present fund balances based on a hierarchy that shows, from highest to lowest, the level or form of constraints on fund balance resources, and the extent to which the District is bound to honor them.

**Non-spendable Fund Balances**—represent residual equities (assets) that cannot be spent because of contractual or legal requirements.

**Restricted Fund Balances**—represent residual equities that are available for use but which have external enforceable legal restrictions as to how these resources may be used. The District’s funds that are restricted are: Operations & Maintenance Services, Transportation, Bond Principal & Interest Payments, and Capital Projects.

**Committed Fund Balances**—represent resources which are constrained by limitations imposed by the District’s Board of Education. The District’s Board of Education is the highest level of decision-making authority for committed fund balances. Committed fund balances are established through Board of Education formal budget adoption, formal policy or action item adoption, and/or through formal Board of Education resolution. Any of these actions taken by the Board are considered binding.

**Assigned Fund Balances**—represent resources which are constrained by limitations imposed by the District’s administration. The Board of Education delegates authority to the Superintendent and/or Business Administrator to determine specific purposes for these fund balances. Assigned fund balances are approved by the Board through formal budget and/or financial report adoption before annual financial reports are considered official. The Board of Education retains the right to change these assigned fund balances if needed through budget or annual financial report certification and formal approval.

**Unassigned Fund Balances**—represent resources which have not been classified as non-spendable, restricted, committed, or assigned fund balance classifications. A negative unassigned fund balance may be reported in the General Fund or other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes. The District’s Education Fund is designated as unassigned.

The Board adopts and certifies annual budgets and annual financial statements each year to validate fund balances and their classification.

## REVENUE ASSUMPTIONS

### Property Taxes

The primary source of revenue for Deerfield Public Schools District 109 is derived from local property taxes. Illinois real property values are determined annually on a calendar year basis. Property assessments for the year 2023 are payable in calendar year 2024. The District is located in Lake County, Illinois, where property taxes are payable in June and September. It is the intention to use the 2023 levy to fund the 2024-2025 fiscal year. This is inclusive of any fund surpluses that may be booked to the Capital Projects fund to save for future capital needs.

### Tax Levy Process

Each year the Board of Education must determine how much money needs to be raised through taxation to support the operation of the school for the coming year. This request, called the levy, is made to the Lake County Clerk before the last Tuesday in December. If the amount of this levy, excluding taxes for debt service payments, is more than a 5% increase over the prior year's levy, a public hearing must be held prior to adoption by the Board.

The Board of Education has the authority to levy separate taxes for the following purposes: Education, Liability Insurance, Special Education, Operations, Life Safety, Leasing Facilities, Debt Service, Transportation, Municipal Retirement, Social Security, Working Cash, Summer School, and Tort Judgments. The 2023 levy included amounts extended for Education, Special Education, Operations & Maintenance, Debt Service, Transportation, Municipal Retirement, and Social Security funds.

Purpose	Legal Maximum	2023 District Rate
<b>Education</b>	3.50	2.949341
<b>Liability Insurance</b>	As Needed	0
<b>Special Education</b>	0.400	0.065959
<b>Operations &amp; Maintenance</b>	0.550	0.361300
<b>Life Safety</b>	0.100	0
<b>Leasing Facilities</b>	0.100	0
<b>Debt Service</b>	As Needed	0.077082
<b>Transportation</b>	As Needed	0.105616
<b>Municipal Retirement</b>	As Needed	0.023861
<b>Social Security</b>	As Needed	0.035463
<b>Capital Projects</b>	0.05	0
<b>Recapture</b>	As Needed	0.012859
<b>Total Rate</b>		<b>3.631481</b>

The tax rate actually extended is calculated by dividing the tax levy by the total value of all taxable real property within the District. Taxable property values are adjusted by applying a State equalization factor; this adjustment results in a calculated property value called the Equalized Assessed Value (EAV). The tax rate is always reported as

dollars per \$100 of EAV. This extension is subject to State and District maximum tax rates, as well as the Property Tax Extension Limitation Law (PTELL), commonly referred to as the tax cap.

### **Property Tax Extension Limitation Law (PTELL)**

PTELL became effective in Lake County on October 1, 1991 for taxes payable in 1992. The law is designed to slow the rate of growth in taxes by reducing tax rates when property values are growing faster than the rate of inflation. PTELL limits the increase in property tax extensions (excluding taxes for Debt Service) to the lesser of 5% or the percent increase in the National Consumer Price Index for All Urban Consumers (CPI-U) for the previous levy year. The PTELL allows the district to receive a limited inflationary increase on existing property, plus an additional amount for new property added to the tax base.

An increase in taxes in excess of the PTELL must be approved by the voters through a referendum. On April 5, 2005, a successful referendum to increase the tax rate by 0.350 was passed with the support of two-thirds of District 109 voters. This increase was phased in over the next 4 years.

### **Tax Increment Financing (TIF) Districts**

Illinois law allows local governments the ability to designate areas within their jurisdiction as TIF districts. These specially designated districts are used as a way to spur economic growth with the hope of encouraging new economic development and jobs. When a TIF is created, future tax revenue from the increased site value generated by development (the tax increment) is dedicated to finance the debt issued to pay for the project. When a TIF expires, the taxes begin to flow back to the local governmental units and the full amount of property value is added to the tax base as “new growth”.

In tax year 2009, the Downtown Deerfield TIF district expired adding almost \$78 million or 4% to the District’s equalized assessed value. This accounted for \$1.8 million of the \$2.3 million in property tax increase for the district.

In December 2017, the City of Highland Park established a new TIF in the western part of its border, a portion of which lies within District 109’s boundary. The TIF may help the City and District by offering incentives to develop antiquated manufacturing and retail property. The TIF agreement protects District 109 with a revenue sharing provision within the TIF agreement: in the event that new development drives an increase in student enrollment, the TIF will reimburse any of the school districts affected with a rebate in the amount of their audited per pupil expenditure.

In December of 2022, the Village of Deerfield established a new TIF located in a portion of the Village’s downtown business district and Village Center, generally located between Hazel Avenue to the north and Deerfield Road to the south, and between Chestnut Street to the west and Rosemary Terrace to the east (“Target Area”). The Village does not anticipate that this Target Area will receive significant private investment leading to long-term growth without the creation of a TIF District. While it is

not anticipated that new development will generate students for district 109, the TIF includes funds budgeted to reimburse 109 should any new student enrollment be generated.

### **Property Assessment**

Illinois law requires all assessment officials to determine the valuation of property as of January 1 of the tax year using sales data from the prior three years. Thus, values for the 2023 tax year were determined as of January 1, 2023 using sales from 2020, 2021 and 2022. This creates a lag which eases the effects of market swings—providing stability to the assessment system. However, it means that assessed values will be understated during periods of rising market values, and overstated when market values are falling.

Every four years the assessor does a general assessment utilizing a combination of the three traditional approaches to value. These three methods are the cost approach (what it would cost to build a house today), the market or sales comparison approach (which analyzes similar properties that have sold recently where both buyer and seller acted without undue pressure in negotiating the price), and the income approach (most often used for commercial/industrial property). The most recent general assessment in Lake County, Illinois was in tax year 2023 for taxes payable in the 2024 levy year.

In years between general assessments, the state and local assessors apply a multiplier, or equalization factor—which is a uniform percentage increase or decrease—to assessed values of various areas or classes of property in order to bring the three-year average of the median assessment levels in a township to 33.33% of market value. This process is a statutory requirement in Illinois.

Equalized Assessed Value (EAV) is only used to apportion the total tax extension to individual taxpayers. A taxpayer pays a share of the total tax extension equal to their proportional share of the total EAV. If EAV falls at the same rate for all households in periods of contracting property values, a taxpayer's proportional share of EAV remains the same. Falling market values generally do not translate to lower taxes.

### **Investment Income**

Investment income is projected using an assumed 5% rate of return on investments. Interest earnings reflected in the projections are based upon forecasted monthly fund balances.

### **Student Fees**

Fees are charged at various levels designed to subsidize programs and services. The District charges fees for transportation, co-curricular athletics and clubs, and book, material and technology fees. Student fees are expected to account for approximately 1% of total revenue.

**State Revenue**

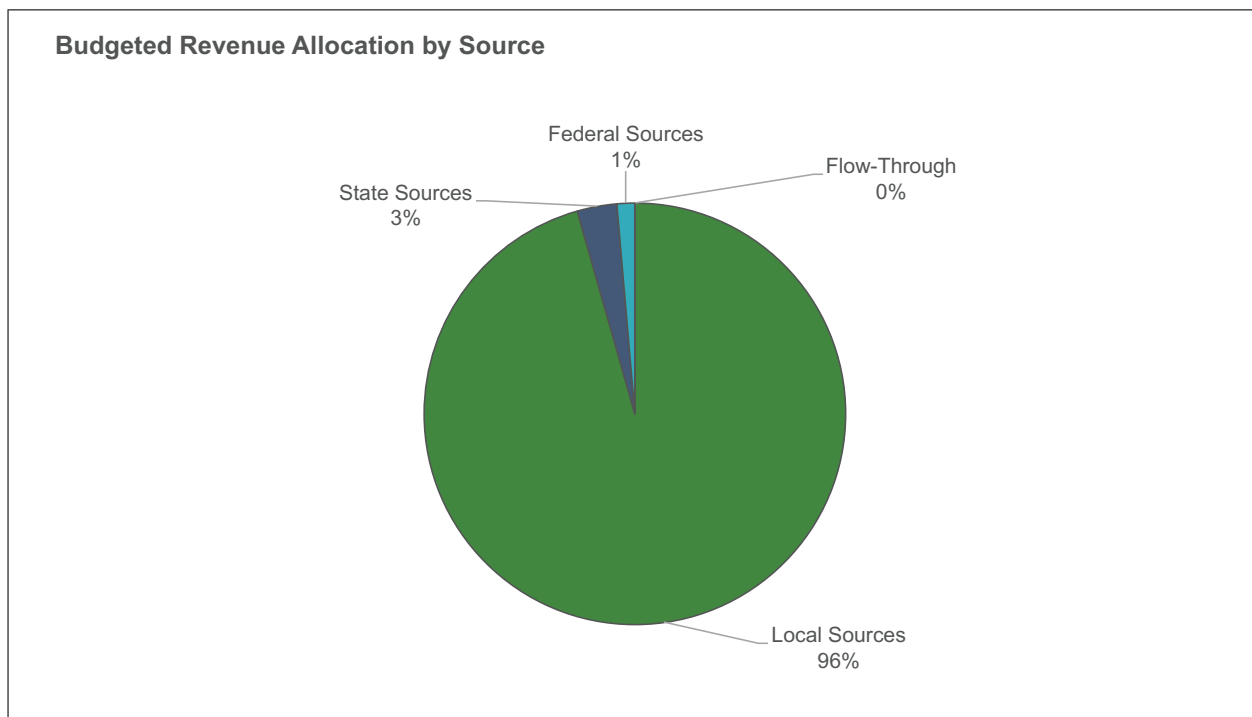
In 2007-08 the District began proactively allocating General State Aid and, later, Evidence Based Funding and replacement taxes (which are a replacement of local revenue collected and disbursed by the State) to the Capital Projects fund instead of Operating funds. This shift reduced the District’s reliance on these revenue sources in anticipation that they may diminish or be withdrawn in the future. As a result, extra resources have been available for numerous capital improvements in past years.

Currently, State revenue accounts for 3% of the District’s total revenue.

**Federal Revenue**

Federal revenue is comprised of Title I and Title II grants, as well as IDEA grants.

Federal revenue is projected to grow at 2% in subsequent years.





## EXPENDITURE ASSUMPTIONS

### **Certified Staff (DEA) Salary Costs**

Enrollment is expected to decrease by 18 students from 2023-24 to 2024-25. Enrollment is anticipated to continue this downward trend until 2029-30. Certified staff for 2024-25 are projected to decrease by 3.3 FTE—staffing models for elementary and middle grades are responsive to enrollment shifts.

Compensation for certified staff was estimated by advancing returning staff by one step on the existing salary schedule to adjust for known contractual increases; additionally, adjustments were made for attainment of advanced degrees and professional development. The Board of Education and the Deerfield Education Association ratified a new collective bargaining agreement in June of 2023 which expires at the end of the 2027-28 school year.

### **Non-Certified Staff (DESSA) Salary Costs**

The salary costs for Deerfield Educational Support Staff Association (DESSA) members are projected based on salary increases noted in the collective bargaining agreement between the Board and DESSA. In May of 2022, the Board of Education ratified a new five-year agreement with DESSA. Support staff levels are projected to remain static for 2024-25.

### **Administrative Salary Costs**

Administrative staff is projected to decrease by 1 FTE for 2024-25. The budget contemplates contractual salary and benefits totals that are known.

### **Employee Benefit Costs**

Benefit costs are a significant source of expenditure inflation for many districts. Deerfield Public Schools District 109 belongs to an insurance cooperative and in the 2013-14 school year, modified the health insurance plan in an effort to keep costs manageable. For the 2024-25 school year, PPO premiums will increase 6.3% and HMO premiums will increase 10.8%. Additionally, dental plan premiums will increase by 6.3%.

### **Other Expenditures**

All other expenditures were increased by the tax cap limiting CPI rate plus 50 to 100 basis points and/or to account for planned expenditures.

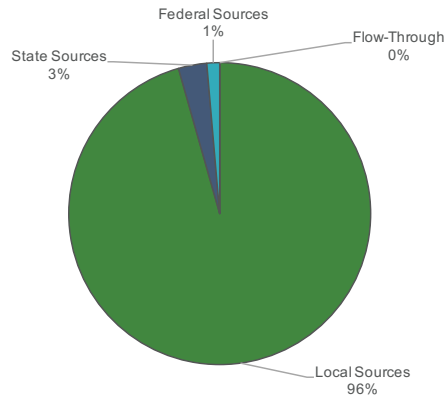
## All Governmental Funds

### Revenues By Source and Expenditures By Object

	ACTUAL		% Δ	ACTUAL		% Δ	ACTUAL		% Δ	BUDGET		% Δ	PROJECTED		% Δ	PROJECTED		% Δ
	FY 2021	FY 2022		FY 2023	FY 2024		FY 2025	FY 2026		FY 2027	FY 2028							
<b>REVENUES</b>																		
Local Sources	\$54,921,555	\$56,009,593	1.98%	\$60,224,297	7.52%	\$66,066,512	9.70%	\$68,218,072	3.26%	\$70,485,768	3.32%	\$71,236,264	1.06%	\$79,176,271	11.15%			
State Sources	\$2,056,117	\$2,375,761	15.55%	\$2,673,632	12.54%	\$2,812,908	5.21%	\$2,167,500	-22.94%	\$2,191,000	1.08%	\$2,214,790	1.09%	\$2,238,874	1.09%			
Federal Sources	\$770,884	\$2,464,797	219.74%	\$1,535,943	-37.68%	\$1,239,161	-19.32%	\$975,200	-21.30%	\$993,760	1.90%	\$993,760	0.00%	\$1,012,691	1.91%			
Flow-Through	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0				
<b>TOTAL REVENUES</b>	<b>\$57,748,556</b>	<b>\$60,850,151</b>	<b>5.37%</b>	<b>\$64,433,872</b>	<b>5.89%</b>	<b>\$70,118,581</b>	<b>8.82%</b>	<b>\$71,360,772</b>	<b>1.77%</b>	<b>\$73,670,528</b>	<b>3.24%</b>	<b>\$74,444,814</b>	<b>1.05%</b>	<b>\$82,427,836</b>	<b>10.72%</b>			
<b>EXPENDITURES</b>																		
Salary	\$34,693,557	\$35,364,673	1.93%	\$36,314,355	2.69%	\$36,982,820	1.84%	\$38,476,065	4.04%	\$39,869,290	3.62%	\$41,223,896	3.40%	\$42,702,188	3.59%			
Employee Benefits	\$6,645,047	\$7,387,969	11.18%	\$7,541,000	2.07%	\$8,339,605	10.59%	\$8,880,831	6.49%	\$9,100,499	2.47%	\$9,330,487	2.53%	\$9,589,406	2.77%			
Purchased Services	\$5,568,073	\$8,074,010	45.01%	\$9,369,716	16.05%	\$9,079,154	-3.10%	\$10,887,587	19.92%	\$11,146,228	2.38%	\$11,411,679	2.38%	\$11,684,139	2.39%			
Supplies and Materials	\$2,542,934	\$2,875,100	13.06%	\$2,221,676	-22.73%	\$2,256,058	1.55%	\$2,418,165	7.19%	\$2,473,028	2.27%	\$2,529,249	2.27%	\$2,586,864	2.28%			
Capital Outlay	\$1,446,472	\$4,221,674	191.86%	\$7,479,539	77.17%	\$5,205,103	-30.41%	\$5,236,407	0.60%	\$7,169,135	36.91%	\$7,275,701	1.49%	\$50,197,879	589.94%			
Other Objects	\$3,341,736	\$1,845,372	-44.78%	\$1,760,780	-4.58%	\$2,561,707	45.49%	\$2,694,160	5.17%	\$2,750,840	2.10%	\$2,802,706	1.89%	\$8,824,765	214.87%			
Non-Capitalized Equipment	\$0	\$887,134		\$758,623	-14.49%	\$0	-100.00%	\$132,500		\$132,500	0.00%	\$132,500	0.00%	\$132,500	0.00%			
Termination Benefits	\$0	\$350,864		\$401,177	14.34%	\$39,317	-90.20%	\$0	-100.00%	\$0		\$0		\$0				
Provisions for Contingencies	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0				
<b>TOTAL EXPENDITURES</b>	<b>\$54,237,819</b>	<b>\$61,006,796</b>	<b>12.48%</b>	<b>\$65,846,866</b>	<b>7.93%</b>	<b>\$64,463,763</b>	<b>-2.10%</b>	<b>\$68,725,714</b>	<b>6.61%</b>	<b>\$72,641,519</b>	<b>5.70%</b>	<b>\$74,706,217</b>	<b>2.84%</b>	<b>\$125,717,740</b>	<b>68.28%</b>			
<b>SURPLUS/(DEFICIT)</b>	<b>\$3,510,737</b>	<b>(\$156,645)</b>		<b>(\$1,412,994)</b>		<b>\$5,654,817</b>		<b>\$2,635,058</b>		<b>\$1,029,009</b>		<b>(\$261,403)</b>		<b>(\$43,289,904)</b>				
<b>OTHER FINANCING SOURCES/(USES)</b>																		
Other Financing Sources	\$1,631,396	\$1,609,348		\$1,625,348		\$9,000,000		\$9,250,000		\$5,500,000		\$85,500,000		\$6,000,000				
Other Financing Uses	(\$1,621,948)	(\$1,609,348)		(\$1,625,348)		(\$9,000,000)		(\$9,250,000)		(\$5,500,000)		(\$5,500,000)		(\$6,000,000)				
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>\$9,448</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$80,000,000</b>		<b>\$0</b>				
<b>SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)</b>	<b>\$3,520,185</b>	<b>(\$156,645)</b>		<b>(\$1,412,994)</b>		<b>\$5,654,817</b>		<b>\$2,635,058</b>		<b>\$1,029,009</b>		<b>\$79,738,597</b>		<b>(\$43,289,904)</b>				
<b>BEGINNING FUND BALANCE</b>	<b>\$26,893,796</b>	<b>\$30,413,981</b>		<b>\$30,257,336</b>		<b>\$28,844,342</b>		<b>\$34,499,159</b>		<b>\$37,134,217</b>		<b>\$38,163,226</b>		<b>\$117,901,822</b>				
<b>ENDING FUND BALANCE</b>	<b>\$30,413,981</b>	<b>\$30,257,336</b>		<b>\$28,844,342</b>		<b>\$34,499,159</b>		<b>\$37,134,217</b>		<b>\$38,163,226</b>		<b>\$117,901,822</b>		<b>\$74,611,919</b>				
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>56.08%</b>	<b>49.60%</b>		<b>43.81%</b>		<b>53.52%</b>		<b>54.03%</b>		<b>52.54%</b>		<b>157.82%</b>		<b>59.35%</b>				
<b>FUND BALANCE AS # OF MONTHS OF EXPENDITURES</b>	<b>6.73</b>	<b>5.95</b>		<b>5.26</b>		<b>6.42</b>		<b>6.48</b>		<b>6.30</b>		<b>18.94</b>		<b>7.12</b>				

## All Governmental Funds

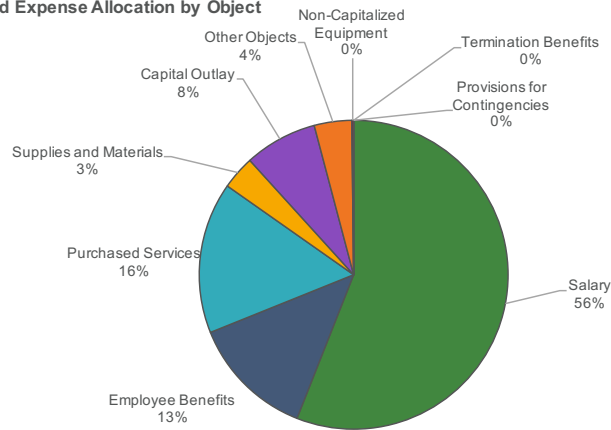
**Budgeted Revenue Allocation by Source**



**Governmental Funds - Revenues**

	FY 2024 ACTUAL	FY 2025 BUDGET	% Δ
Educational	\$54,529,875	\$56,598,681	3.79%
Operations and Maintenance	\$6,632,527	\$7,002,019	5.57%
Transportation	\$2,581,538	\$2,307,880	-10.60%
Municipal Retirement	\$1,178,467	\$1,175,852	-0.22%
Capital Projects	\$3,868,994	\$2,876,160	-25.66%
Debt Service	\$1,327,179	\$1,400,181	5.50%
Tort	\$0	\$0	
Life Safety	\$0	\$0	
Working Cash	\$0	\$0	
<b>Total</b>	<b>\$70,118,581</b>	<b>\$71,360,772</b>	<b>1.77%</b>

**Budgeted Expense Allocation by Object**



**Governmental Funds - Expenditures**

	FY 2024 ACTUAL	FY 2025 BUDGET	% Δ
Educational	\$50,373,465	\$52,885,097	4.99%
Operations and Maintenance	\$5,901,738	\$6,656,768	12.79%
Transportation	\$2,173,336	\$2,483,594	14.28%
Municipal Retirement	\$1,164,315	\$1,370,095	17.67%
Capital Projects	\$3,207,312	\$3,659,912	14.11%
Debt Service	\$1,643,598	\$1,670,248	1.62%
Tort	\$0	\$0	
Life Safety	\$0	\$0	
Working Cash	\$0	\$0	
<b>Total</b>	<b>\$64,463,763</b>	<b>\$68,725,714</b>	<b>6.61%</b>

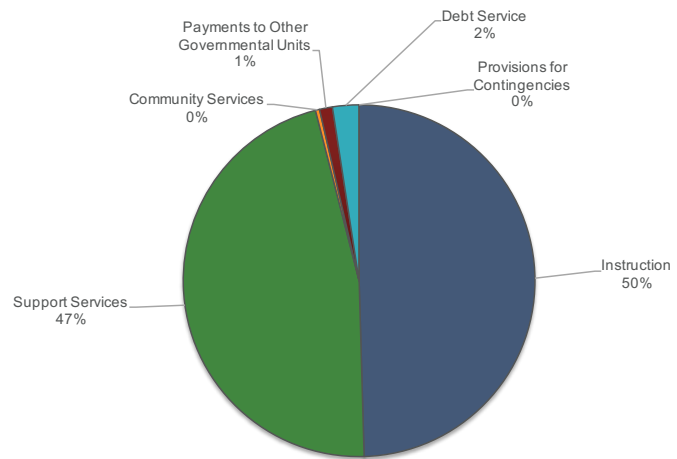
## All Governmental Funds

### Expenditures By Function

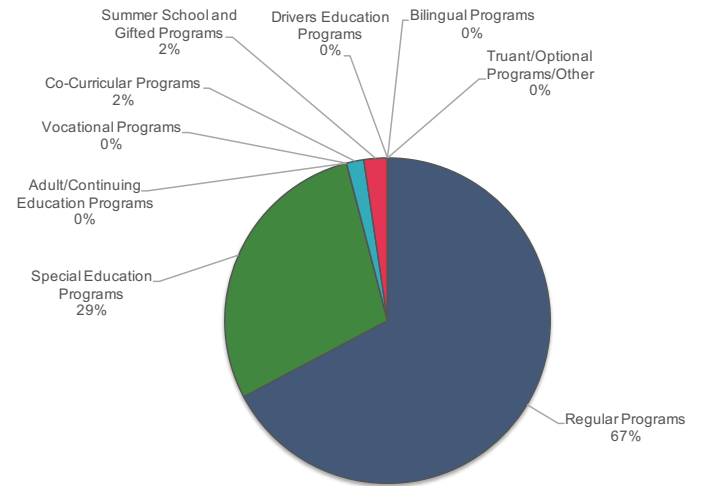
	ACTUAL	ACTUAL	% Δ	ACTUAL	% Δ	ACTUAL	% Δ	BUDGET	% Δ	PROJECTED	% Δ	PROJECTED	% Δ	PROJECTED	% Δ
	FY 2021	FY 2022		FY 2023		FY 2024		FY 2025		FY 2026		FY 2027		FY 2028	
<b>INSTRUCTION</b>															
Regular Programs	\$20,644,330	\$22,012,311	6.63%	\$22,576,577	2.56%	\$22,309,514	-1.18%	\$22,902,634	2.66%	\$23,680,436	3.40%	\$24,443,290	3.22%	\$25,279,460	3.42%
Special Education Programs	\$7,682,924	\$8,377,334	9.04%	\$8,933,360	6.64%	\$9,192,176	2.90%	\$9,768,112	6.27%	\$10,085,593	3.25%	\$10,398,850	3.11%	\$10,742,350	3.30%
Adult/Continuing Education Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Vocational Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Co-Curricular Programs	\$387,013	\$547,199	41.39%	\$497,091	-9.16%	\$653,753	31.52%	\$586,727	-10.25%	\$607,597	3.56%	\$627,887	3.34%	\$650,029	3.53%
Summer School and Gifted Programs	\$897,661	\$715,853	-20.25%	\$768,760	7.39%	\$764,724	-0.52%	\$794,225	3.86%	\$821,812	3.47%	\$848,793	3.28%	\$878,371	3.48%
Drivers Education Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Bilingual Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Truant/Optional Programs/Other	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL INSTRUCTION</b>	<b>\$29,611,928</b>	<b>\$31,652,697</b>	<b>6.89%</b>	<b>\$32,775,788</b>	<b>3.55%</b>	<b>\$32,920,168</b>	<b>0.44%</b>	<b>\$34,051,697</b>	<b>3.44%</b>	<b>\$35,195,437</b>	<b>3.36%</b>	<b>\$36,318,820</b>	<b>3.19%</b>	<b>\$37,550,210</b>	<b>3.39%</b>
<b>SUPPORT SERVICES</b>															
Pupils	\$2,965,705	\$3,216,358	8.45%	\$3,447,050	7.17%	\$3,719,910	7.92%	\$4,143,013	11.37%	\$4,282,055	3.36%	\$4,418,636	3.19%	\$4,568,345	3.39%
Instructional Staff	\$3,647,060	\$4,005,550	9.83%	\$4,121,191	2.89%	\$4,577,110	11.06%	\$5,435,199	18.75%	\$5,596,610	2.97%	\$5,756,337	2.85%	\$5,929,066	3.00%
General Administration	\$2,014,818	\$2,049,814	1.74%	\$2,355,856	14.93%	\$2,404,616	2.07%	\$2,765,451	15.01%	\$2,840,200	2.70%	\$2,914,533	2.62%	\$2,993,792	2.72%
School Administration	\$2,262,773	\$2,510,108	10.93%	\$2,427,279	-3.30%	\$2,633,979	8.52%	\$2,669,895	1.36%	\$2,757,528	3.28%	\$2,844,047	3.14%	\$2,939,186	3.35%
Business Operations	\$10,025,201	\$13,107,735	30.75%	\$15,419,804	17.64%	\$12,708,415	-17.58%	\$14,430,925	13.55%	\$16,629,134	15.23%	\$17,006,330	2.27%	\$60,210,700	254.05%
Central Administration	\$1,560,726	\$2,092,616	34.08%	\$2,835,591	35.50%	\$2,776,339	-2.09%	\$2,484,300	-10.52%	\$2,533,986	2.00%	\$2,584,666	2.00%	\$2,636,359	2.00%
Other	\$0	\$3,203		\$1,184	-63.03%	\$1,192	0.66%	\$1,000	-16.09%	\$1,036	3.63%	\$1,071	3.40%	\$1,110	3.59%
<b>TOTAL SUPPORT SERVICES</b>	<b>\$22,476,283</b>	<b>\$26,985,384</b>	<b>20.06%</b>	<b>\$30,607,955</b>	<b>13.42%</b>	<b>\$28,821,561</b>	<b>-5.84%</b>	<b>\$31,929,783</b>	<b>10.78%</b>	<b>\$34,640,548</b>	<b>8.49%</b>	<b>\$35,525,620</b>	<b>2.56%</b>	<b>\$79,278,558</b>	<b>123.16%</b>
<b>COMMUNITY SERVICES</b>	<b>\$223,668</b>	<b>\$202,890</b>	<b>-9.29%</b>	<b>\$244,362</b>	<b>20.44%</b>	<b>\$259,515</b>	<b>6.20%</b>	<b>\$259,574</b>	<b>0.02%</b>	<b>\$268,384</b>	<b>3.39%</b>	<b>\$277,035</b>	<b>3.22%</b>	<b>\$286,530</b>	<b>3.43%</b>
<b>PAYMENTS TO OTHER GOVERNMENTAL UNITS</b>	<b>\$323,682</b>	<b>\$557,077</b>	<b>72.11%</b>	<b>\$589,013</b>	<b>5.73%</b>	<b>\$818,921</b>	<b>39.03%</b>	<b>\$814,412</b>	<b>-0.55%</b>	<b>\$829,502</b>	<b>1.85%</b>	<b>\$844,894</b>	<b>1.86%</b>	<b>\$860,593</b>	<b>1.86%</b>
<b>DEBT SERVICES</b>	<b>\$1,602,258</b>	<b>\$1,608,748</b>	<b>0.41%</b>	<b>\$1,629,748</b>	<b>1.31%</b>	<b>\$1,643,598</b>	<b>0.85%</b>	<b>\$1,670,248</b>	<b>1.62%</b>	<b>\$1,707,648</b>	<b>2.24%</b>	<b>\$1,739,848</b>	<b>1.89%</b>	<b>\$7,741,848</b>	<b>344.97%</b>
<b>PROVISIONS FOR CONTINGENCIES</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$54,237,819</b>	<b>\$61,006,796</b>	<b>12.48%</b>	<b>\$65,846,866</b>	<b>7.93%</b>	<b>\$64,463,763</b>	<b>-2.10%</b>	<b>\$68,725,714</b>	<b>6.61%</b>	<b>\$72,641,519</b>	<b>5.70%</b>	<b>\$74,706,217</b>	<b>2.84%</b>	<b>\$125,717,740</b>	<b>68.28%</b>

# All Governmental Funds

### Budgeted Expenditure Analysis



### Budgeted Instructional Expenditure Analysis

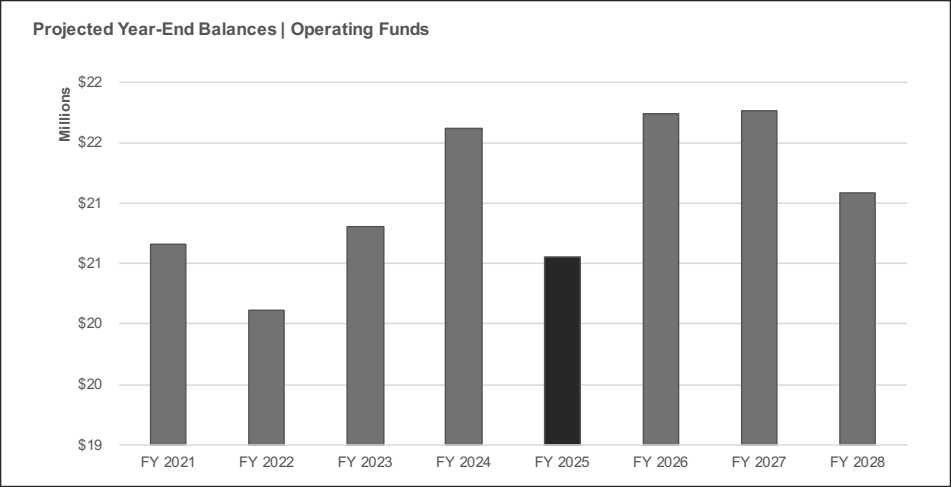
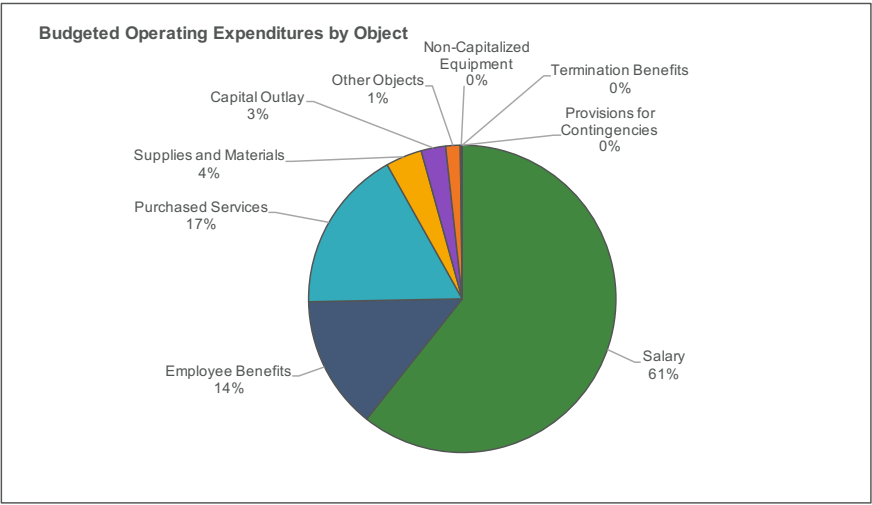
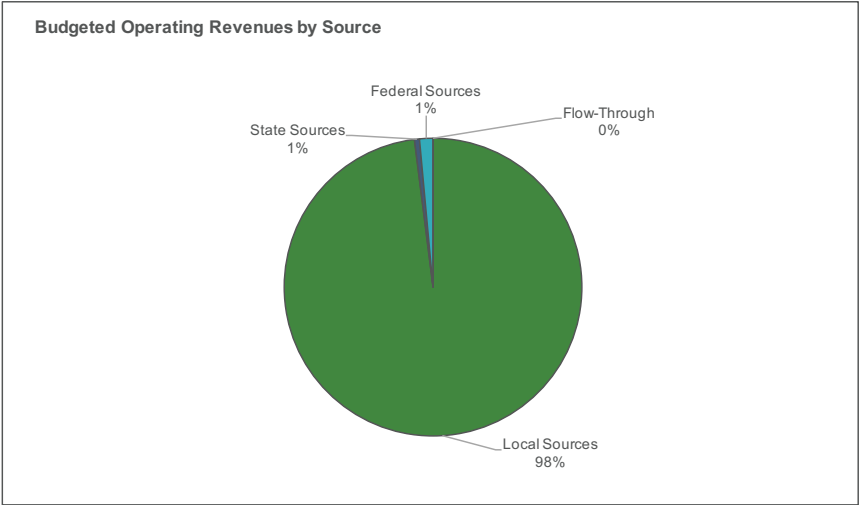


## Operating Funds

### Revenues By Source and Expenditures By Object

	ACTUAL		% Δ	ACTUAL		% Δ	ACTUAL		% Δ	BUDGET		% Δ	PROJECTED		% Δ	PROJECTED		% Δ
	FY 2021	FY 2022		FY 2023	FY 2024		FY 2025	FY 2026		FY 2027	FY 2028							
<b>REVENUES</b>																		
Local Sources	\$54,065,857	\$54,457,959	0.73%	\$58,326,223	7.10%	\$62,751,960	7.59%	\$65,741,732	4.76%	\$67,942,393	3.35%	\$68,734,073	1.17%	\$70,381,171	2.40%			
State Sources	\$232,088	\$498,040	114.59%	\$794,380	59.50%	\$931,287	17.23%	\$367,500	-60.54%	\$373,000	1.50%	\$378,610	1.50%	\$384,332	1.51%			
Federal Sources	\$770,884	\$2,464,797	219.74%	\$1,535,943	-37.68%	\$1,239,161	-19.32%	\$975,200	-21.30%	\$993,760	1.90%	\$993,760	0.00%	\$1,012,691	1.91%			
Flow-Through	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0				
<b>TOTAL REVENUES</b>	<b>\$55,068,829</b>	<b>\$57,420,796</b>	<b>4.27%</b>	<b>\$60,656,546</b>	<b>5.64%</b>	<b>\$64,922,408</b>	<b>7.03%</b>	<b>\$67,084,432</b>	<b>3.33%</b>	<b>\$69,309,153</b>	<b>3.32%</b>	<b>\$70,106,443</b>	<b>1.15%</b>	<b>\$71,778,194</b>	<b>2.38%</b>			
<b>EXPENDITURES</b>																		
Salary	\$34,693,557	\$35,364,673	1.93%	\$36,314,355	2.69%	\$36,982,820	1.84%	\$38,476,065	4.04%	\$39,869,290	3.62%	\$41,223,896	3.40%	\$42,702,188	3.59%			
Employee Benefits	\$6,645,047	\$7,387,969	11.18%	\$7,541,000	2.07%	\$8,339,605	10.59%	\$8,880,831	6.49%	\$9,100,499	2.47%	\$9,330,487	2.53%	\$9,589,406	2.77%			
Purchased Services	\$5,568,073	\$8,074,010	45.01%	\$9,369,716	16.05%	\$9,079,154	-3.10%	\$10,887,587	19.92%	\$11,146,228	2.38%	\$11,411,679	2.38%	\$11,684,139	2.39%			
Supplies and Materials	\$2,542,934	\$2,875,100	13.06%	\$2,221,676	-22.73%	\$2,256,058	1.55%	\$2,418,165	7.19%	\$2,473,028	2.27%	\$2,529,249	2.27%	\$2,586,864	2.28%			
Capital Outlay	\$1,446,472	\$1,248,017	-13.72%	\$1,597,175	27.98%	\$2,037,108	27.54%	\$1,636,407	-19.67%	\$1,669,135	2.00%	\$1,702,517	2.00%	\$1,736,568	2.00%			
Other Objects	\$1,739,478	\$178,481	-89.74%	\$131,032	-26.58%	\$918,110	600.68%	\$964,000	5.00%	\$983,280	2.00%	\$1,002,946	2.00%	\$1,023,005	2.00%			
Non-Capitalized Equipment	\$0	\$887,134		\$758,623	-14.49%	\$0	-100.00%	\$132,500		\$132,500	0.00%	\$132,500	0.00%	\$132,500	0.00%			
Termination Benefits	\$0	\$350,864		\$401,177	14.34%	\$0	-100.00%	\$0		\$0		\$0		\$0				
Provisions for Contingencies	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0				
<b>TOTAL EXPENDITURES</b>	<b>\$52,635,561</b>	<b>\$56,366,248</b>	<b>7.09%</b>	<b>\$58,334,754</b>	<b>3.49%</b>	<b>\$59,612,854</b>	<b>2.19%</b>	<b>\$63,395,554</b>	<b>6.35%</b>	<b>\$65,373,959</b>	<b>3.12%</b>	<b>\$67,333,273</b>	<b>3.00%</b>	<b>\$69,454,669</b>	<b>3.15%</b>			
<b>SURPLUS/(DEFICIT)</b>	<b>\$2,433,268</b>	<b>\$1,054,548</b>		<b>\$2,321,792</b>		<b>\$5,309,554</b>		<b>\$3,688,878</b>		<b>\$3,935,193</b>		<b>\$2,773,170</b>		<b>\$2,323,525</b>				
<b>OTHER FINANCING SOURCES/(USES)</b>																		
Other Financing Sources	\$9,448	\$0		\$0		\$4,500,000		\$4,500,000		\$2,750,000		\$2,750,000		\$3,000,000				
Other Financing Uses	(\$1,621,948)	(\$1,609,348)		(\$1,625,348)		(\$9,000,000)		(\$9,250,000)		(\$5,500,000)		(\$5,500,000)		(\$6,000,000)				
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>(\$1,612,500)</b>	<b>(\$1,609,348)</b>		<b>(\$1,625,348)</b>		<b>(\$4,500,000)</b>		<b>(\$4,750,000)</b>		<b>(\$2,750,000)</b>		<b>(\$2,750,000)</b>		<b>(\$3,000,000)</b>				
<b>SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)</b>	<b>\$820,768</b>	<b>(\$554,800)</b>		<b>\$696,444</b>		<b>\$809,554</b>		<b>(\$1,061,122)</b>		<b>\$1,185,193</b>		<b>\$23,170</b>		<b>(\$676,475)</b>				
<b>BEGINNING FUND BALANCE</b>	<b>\$19,844,421</b>	<b>\$20,665,189</b>		<b>\$20,110,389</b>		<b>\$20,806,833</b>		<b>\$21,616,387</b>		<b>\$20,555,265</b>		<b>\$21,740,458</b>		<b>\$21,763,628</b>				
<b>ENDING FUND BALANCE</b>	<b>\$20,665,189</b>	<b>\$20,110,389</b>		<b>\$20,806,833</b>		<b>\$21,616,387</b>		<b>\$20,555,265</b>		<b>\$21,740,458</b>		<b>\$21,763,628</b>		<b>\$21,087,153</b>				
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>39.26%</b>	<b>35.68%</b>		<b>35.67%</b>		<b>36.26%</b>		<b>32.42%</b>		<b>33.26%</b>		<b>32.32%</b>		<b>30.36%</b>				
<b>FUND BALANCE AS # OF MONTHS OF EXPENDITURES</b>	<b>4.71</b>	<b>4.28</b>		<b>4.28</b>		<b>4.35</b>		<b>3.89</b>		<b>3.99</b>		<b>3.88</b>		<b>3.64</b>				

# Operating Funds



## Operating Funds

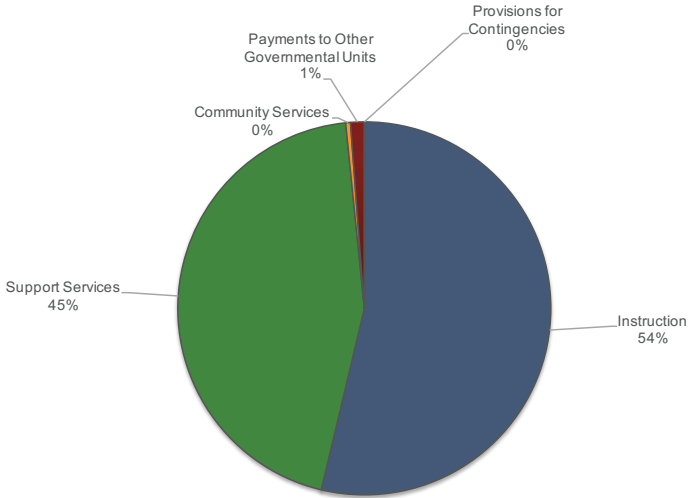
### Expenditures By Function

	ACTUAL		% Δ	ACTUAL		% Δ	ACTUAL		% Δ	BUDGET	PROJECTED		PROJECTED		PROJECTED	
	FY 2021	FY 2022		FY 2023	FY 2024		FY 2025	FY 2026		FY 2027	FY 2028					
<b>INSTRUCTION</b>																
Regular Programs	\$20,644,330	\$22,012,311	6.63%	\$22,576,577	2.56%	\$22,309,514	-1.18%	\$22,902,634	2.66%	\$23,680,436	3.40%	\$24,443,290	3.22%	\$25,279,460	3.42%	
Special Education Programs	\$7,682,924	\$8,377,334	9.04%	\$8,933,360	6.64%	\$9,192,176	2.90%	\$9,768,112	6.27%	\$10,085,593	3.25%	\$10,398,850	3.11%	\$10,742,350	3.30%	
Adult/Continuing Education Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0		
Vocational Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0		
Co-Curricular Programs	\$387,013	\$547,199	41.39%	\$497,091	-9.16%	\$653,753	31.52%	\$586,727	-10.25%	\$607,597	3.56%	\$627,887	3.34%	\$650,029	3.53%	
Summer School and Gifted Programs	\$897,661	\$715,853	-20.25%	\$768,760	7.39%	\$764,724	-0.52%	\$794,225	3.86%	\$821,812	3.47%	\$848,793	3.28%	\$878,371	3.48%	
Drivers Education Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0		
Bilingual Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0		
Truant/Optional Programs/Other	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0		
<b>TOTAL INSTRUCTION</b>	<b>\$29,611,928</b>	<b>\$31,652,697</b>	<b>6.89%</b>	<b>\$32,775,788</b>	<b>3.55%</b>	<b>\$32,920,168</b>	<b>0.44%</b>	<b>\$34,051,697</b>	<b>3.44%</b>	<b>\$35,195,437</b>	<b>3.36%</b>	<b>\$36,318,820</b>	<b>3.19%</b>	<b>\$37,550,210</b>	<b>3.39%</b>	
<b>SUPPORT SERVICES</b>																
Pupils	\$2,965,705	\$3,216,358	8.45%	\$3,447,050	7.17%	\$3,719,910	7.92%	\$4,143,013	11.37%	\$4,282,055	3.36%	\$4,418,636	3.19%	\$4,568,345	3.39%	
Instructional Staff	\$3,647,060	\$4,005,550	9.83%	\$4,121,191	2.89%	\$4,577,110	11.06%	\$5,435,199	18.75%	\$5,596,610	2.97%	\$5,756,337	2.85%	\$5,929,066	3.00%	
General Administration	\$2,014,818	\$2,049,814	1.74%	\$2,355,856	14.93%	\$2,404,616	2.07%	\$2,765,451	15.01%	\$2,840,200	2.70%	\$2,914,533	2.62%	\$2,993,792	2.72%	
School Administration	\$2,262,773	\$2,510,108	10.93%	\$2,427,279	-3.30%	\$2,633,979	8.52%	\$2,669,895	1.36%	\$2,757,528	3.28%	\$2,844,047	3.14%	\$2,939,186	3.35%	
Business Operations	\$10,025,201	\$10,134,078	1.09%	\$9,537,440	-5.89%	\$9,540,420	0.03%	\$10,830,925	13.53%	\$11,129,134	2.75%	\$11,433,146	2.73%	\$11,749,389	2.77%	
Central Administration	\$1,560,726	\$2,092,616	34.08%	\$2,835,591	35.50%	\$2,776,339	-2.09%	\$2,484,300	-10.52%	\$2,533,986	2.00%	\$2,584,666	2.00%	\$2,636,359	2.00%	
Other	\$0	\$3,203		\$1,184	-63.03%	\$1,192	0.66%	\$1,000	-16.09%	\$1,036	3.63%	\$1,071	3.40%	\$1,110	3.59%	
<b>TOTAL SUPPORT SERVICES</b>	<b>\$22,476,283</b>	<b>\$24,011,727</b>	<b>6.83%</b>	<b>\$24,725,591</b>	<b>2.97%</b>	<b>\$25,653,566</b>	<b>3.75%</b>	<b>\$28,329,783</b>	<b>10.43%</b>	<b>\$29,140,548</b>	<b>2.86%</b>	<b>\$29,952,436</b>	<b>2.79%</b>	<b>\$30,817,247</b>	<b>2.89%</b>	
<b>COMMUNITY SERVICES</b>	<b>\$223,668</b>	<b>\$202,890</b>	<b>-9.29%</b>	<b>\$244,362</b>	<b>20.44%</b>	<b>\$259,515</b>	<b>6.20%</b>	<b>\$259,574</b>	<b>0.02%</b>	<b>\$268,384</b>	<b>3.39%</b>	<b>\$277,035</b>	<b>3.22%</b>	<b>\$286,530</b>	<b>3.43%</b>	
<b>PAYMENTS TO OTHER GOVERNMENTAL UNITS</b>	<b>\$323,682</b>	<b>\$498,934</b>	<b>54.14%</b>	<b>\$589,013</b>	<b>18.05%</b>	<b>\$779,604</b>	<b>32.36%</b>	<b>\$754,500</b>	<b>-3.22%</b>	<b>\$769,590</b>	<b>2.00%</b>	<b>\$784,982</b>	<b>2.00%</b>	<b>\$800,681</b>	<b>2.00%</b>	
<b>PROVISIONS FOR CONTINGENCIES</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		
<b>TOTAL EXPENDITURES</b>	<b>\$52,635,561</b>	<b>\$56,366,248</b>	<b>7.09%</b>	<b>\$58,334,754</b>	<b>3.49%</b>	<b>\$59,612,854</b>	<b>2.19%</b>	<b>\$63,395,554</b>	<b>6.35%</b>	<b>\$65,373,959</b>	<b>3.12%</b>	<b>\$67,333,273</b>	<b>3.00%</b>	<b>\$69,454,669</b>	<b>3.15%</b>	

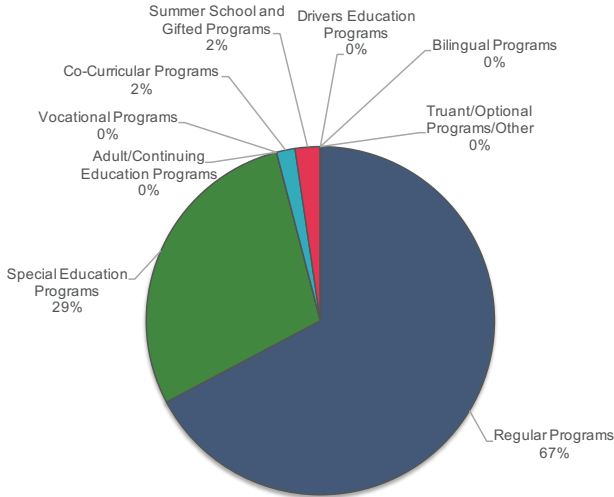


# Operating Funds

Budgeted Expenditure Analysis



Budgeted Instructional Expenditure Analysis



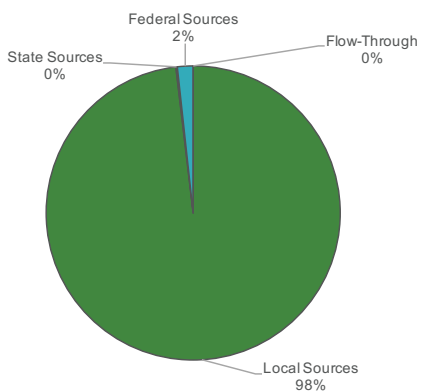
# Educational Fund

## Revenues By Source and Expenditures By Object

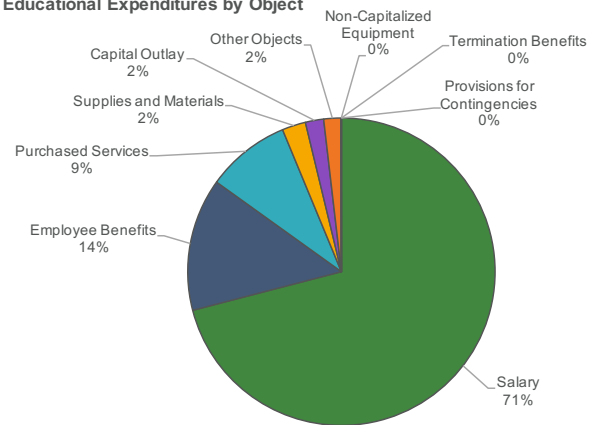
	ACTUAL FY 2021	ACTUAL FY 2022	% Δ	ACTUAL FY 2023	% Δ	ACTUAL FY 2024	% Δ	BUDGET FY 2025	% Δ	PROJECTED FY 2026	% Δ	PROJECTED FY 2027	% Δ	PROJECTED FY 2028	% Δ
<b>REVENUES</b>															
Local Sources	\$46,141,963	\$45,979,569	-0.35%	\$49,565,025	7.80%	\$53,005,309	6.94%	\$55,530,981	4.76%	\$57,602,331	3.73%	\$58,278,559	1.17%	\$59,682,360	2.41%
State Sources	\$24,415	\$49,764	103.83%	\$593,177	1091.98%	\$285,405	-51.89%	\$92,500	-67.59%	\$92,500	0.00%	\$92,500	0.00%	\$92,500	0.00%
Federal Sources	\$770,884	\$1,375,796	78.47%	\$1,535,943	11.64%	\$1,239,161	-19.32%	\$975,200	-21.30%	\$993,760	1.90%	\$993,760	0.00%	\$1,012,691	1.91%
Flow-Through	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUES</b>	<b>\$46,937,262</b>	<b>\$47,405,129</b>	<b>1.00%</b>	<b>\$51,694,145</b>	<b>9.05%</b>	<b>\$54,529,875</b>	<b>5.49%</b>	<b>\$56,598,681</b>	<b>3.79%</b>	<b>\$58,688,591</b>	<b>3.69%</b>	<b>\$59,364,819</b>	<b>1.15%</b>	<b>\$60,787,551</b>	<b>2.40%</b>
<b>EXPENDITURES</b>															
Salary	\$34,055,317	\$34,728,446	1.98%	\$35,644,017	2.64%	\$36,113,227	1.32%	\$37,523,327	3.90%	\$38,884,022	3.63%	\$40,205,331	3.40%	\$41,649,699	3.59%
Employee Benefits	\$5,334,083	\$6,225,232	16.71%	\$6,298,371	1.17%	\$7,067,293	12.21%	\$7,380,512	4.43%	\$7,547,924	2.27%	\$7,726,767	2.37%	\$7,929,744	2.63%
Purchased Services	\$1,818,582	\$3,399,965	86.96%	\$4,302,531	26.55%	\$3,827,421	-11.04%	\$4,675,187	22.15%	\$4,768,690	2.00%	\$4,864,064	2.00%	\$4,961,345	2.00%
Supplies and Materials	\$949,872	\$1,612,392	69.75%	\$1,473,509	-8.61%	\$1,101,878	-25.22%	\$1,313,165	19.18%	\$1,339,428	2.00%	\$1,366,217	2.00%	\$1,393,541	2.00%
Capital Outlay	\$40,229	\$0	-100.00%	\$123,897		\$1,345,537	986.01%	\$1,016,407	-24.46%	\$1,036,735	2.00%	\$1,057,469	2.00%	\$1,078,619	2.00%
Other Objects	\$470,484	\$113,378	-75.90%	\$126,872	11.90%	\$918,110	623.65%	\$964,000	5.00%	\$983,280	2.00%	\$1,002,946	2.00%	\$1,023,005	2.00%
Non-Capitalized Equipment	\$0	\$590,902		\$758,623	28.38%	\$0	-100.00%	\$12,500		\$12,500	0.00%	\$12,500	0.00%	\$12,500	0.00%
Termination Benefits	\$0	\$350,864		\$401,177	14.34%	\$0	-100.00%	\$0		\$0		\$0		\$0	
Provisions for Contingencies	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$42,668,567</b>	<b>\$47,021,179</b>	<b>10.20%</b>	<b>\$49,128,997</b>	<b>4.48%</b>	<b>\$50,373,465</b>	<b>2.53%</b>	<b>\$52,885,097</b>	<b>4.99%</b>	<b>\$54,572,579</b>	<b>3.19%</b>	<b>\$56,235,294</b>	<b>3.05%</b>	<b>\$58,048,453</b>	<b>3.22%</b>
<b>SURPLUS/(DEFICIT)</b>	<b>\$4,268,695</b>	<b>\$383,950</b>		<b>\$2,565,148</b>		<b>\$4,156,410</b>		<b>\$3,713,584</b>		<b>\$4,116,012</b>		<b>\$3,129,524</b>		<b>\$2,739,099</b>	
<b>OTHER FINANCING SOURCES/(USES)</b>															
Other Financing Sources	\$9,448	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	(\$1,621,948)	(\$1,609,348)		(\$1,625,348)		(\$4,500,000)		(\$4,750,000)		(\$2,750,000)		(\$2,750,000)		(\$3,000,000)	
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>(\$1,612,500)</b>	<b>(\$1,609,348)</b>		<b>(\$1,625,348)</b>		<b>(\$4,500,000)</b>		<b>(\$4,750,000)</b>		<b>(\$2,750,000)</b>		<b>(\$2,750,000)</b>		<b>(\$3,000,000)</b>	
<b>SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)</b>	<b>\$2,656,195</b>	<b>(\$1,225,398)</b>		<b>\$939,800</b>		<b>(\$343,590)</b>		<b>(\$1,036,416)</b>		<b>\$1,366,012</b>		<b>\$379,524</b>		<b>(\$260,901)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$16,222,625</b>	<b>\$18,878,820</b>		<b>\$17,653,422</b>		<b>\$18,593,222</b>		<b>\$18,249,632</b>		<b>\$17,213,216</b>		<b>\$18,579,228</b>		<b>\$18,958,752</b>	
<b>ENDING FUND BALANCE</b>	<b>\$18,878,820</b>	<b>\$17,653,422</b>		<b>\$18,593,222</b>		<b>\$18,249,632</b>		<b>\$17,213,216</b>		<b>\$18,579,228</b>		<b>\$18,958,752</b>		<b>\$18,697,851</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>44.25%</b>	<b>37.54%</b>		<b>37.85%</b>		<b>36.23%</b>		<b>32.55%</b>		<b>34.04%</b>		<b>33.71%</b>		<b>32.21%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPENDITURES</b>	<b>5.31</b>	<b>4.51</b>		<b>4.54</b>		<b>4.35</b>		<b>3.91</b>		<b>4.09</b>		<b>4.05</b>		<b>3.87</b>	

# Educational Fund

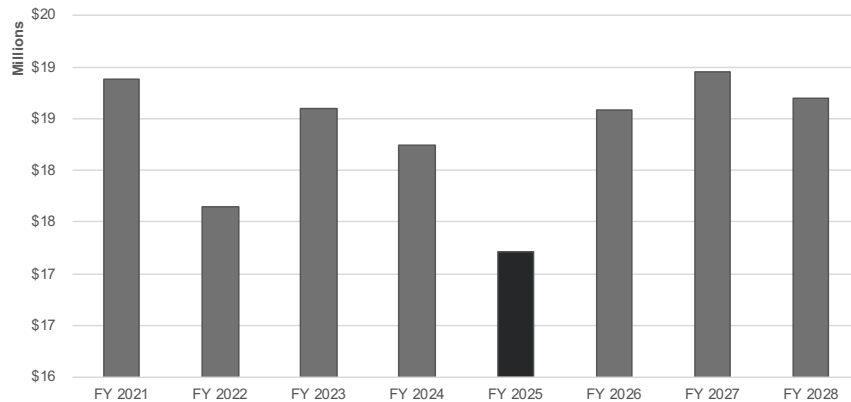
**Budgeted Educational Revenues by Source**



**Budgeted Educational Expenditures by Object**



**Projected Year-End Balances | Educational Fund**



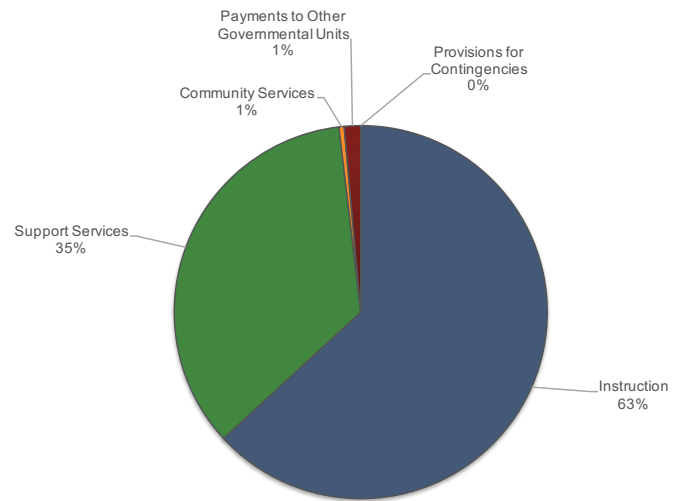
## Educational Fund

### Expenditures By Function

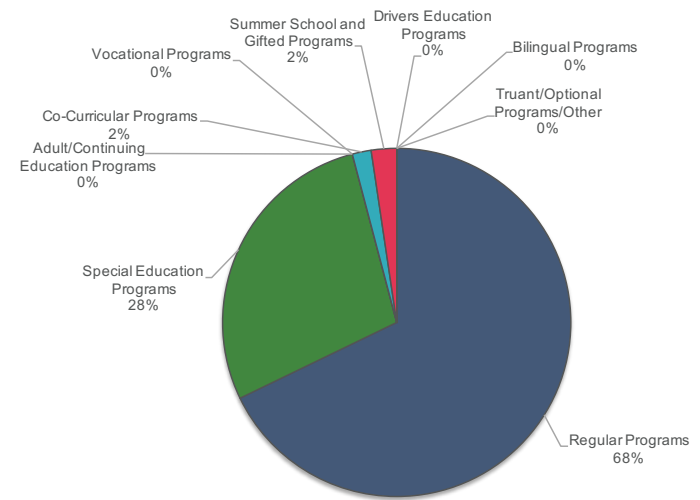
	ACTUAL			ACTUAL			BUDGET			PROJECTED			PROJECTED		
	FY 2021	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ	FY 2026	% Δ	FY 2027	% Δ	FY 2028	% Δ
<b>INSTRUCTION</b>															
Regular Programs	\$20,386,214	\$21,841,229	7.14%	\$22,311,063	2.15%	\$22,046,791	-1.18%	\$22,660,551	2.78%	\$23,429,610	3.39%	\$24,183,960	3.22%	\$25,010,854	3.42%
Special Education Programs	\$7,313,561	\$8,040,162	9.93%	\$8,604,589	7.02%	\$8,851,511	2.87%	\$9,373,669	5.90%	\$9,676,906	3.23%	\$9,976,306	3.09%	\$10,304,691	3.29%
Adult/Continuing Education Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Vocational Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Co-Curricular Programs	\$375,451	\$530,660	41.34%	\$481,519	-9.26%	\$634,635	31.80%	\$586,727	-7.55%	\$607,597	3.56%	\$627,887	3.34%	\$650,029	3.53%
Summer School and Gifted Programs	\$881,462	\$701,789	-20.38%	\$755,593	7.67%	\$750,868	-0.63%	\$785,595	4.62%	\$812,870	3.47%	\$839,549	3.28%	\$868,796	3.48%
Drivers Education Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Bilingual Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Truant/Optional Programs/Other	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL INSTRUCTION</b>	<b>\$28,956,688</b>	<b>\$31,113,840</b>	<b>7.45%</b>	<b>\$32,152,764</b>	<b>3.34%</b>	<b>\$32,283,805</b>	<b>0.41%</b>	<b>\$33,406,541</b>	<b>3.48%</b>	<b>\$34,526,983</b>	<b>3.35%</b>	<b>\$35,627,702</b>	<b>3.19%</b>	<b>\$36,834,369</b>	<b>3.39%</b>
<b>SUPPORT SERVICES</b>															
Pupils	\$2,867,875	\$3,137,684	9.41%	\$3,369,892	7.40%	\$3,641,450	8.06%	\$4,053,007	11.30%	\$4,188,799	3.35%	\$4,322,218	3.19%	\$4,468,478	3.38%
Instructional Staff	\$3,546,491	\$3,913,528	10.35%	\$4,025,670	2.87%	\$4,480,866	11.31%	\$5,335,937	19.08%	\$5,493,763	2.96%	\$5,650,004	2.84%	\$5,818,928	2.99%
General Administration	\$1,963,989	\$1,997,656	1.71%	\$2,311,064	15.69%	\$2,354,894	1.90%	\$2,702,501	14.76%	\$2,774,976	2.68%	\$2,847,099	2.60%	\$2,923,945	2.70%
School Administration	\$2,106,292	\$2,418,030	14.80%	\$2,341,584	-3.16%	\$2,546,615	8.76%	\$2,554,697	0.32%	\$2,638,170	3.27%	\$2,720,642	3.13%	\$2,811,367	3.33%
Business Operations	\$1,156,804	\$1,668,310	44.22%	\$1,287,113	-22.85%	\$1,278,487	-0.67%	\$1,358,743	6.28%	\$1,403,522	3.30%	\$1,447,411	3.13%	\$1,495,203	3.30%
Central Administration	\$1,560,726	\$2,092,616	34.08%	\$2,835,591	35.50%	\$2,776,339	-2.09%	\$2,484,300	-10.52%	\$2,533,986	2.00%	\$2,584,666	2.00%	\$2,636,359	2.00%
Other	\$0	\$3,203		\$1,184	-63.03%	\$1,126	-4.89%	\$1,000	-11.20%	\$1,036	3.63%	\$1,071	3.40%	\$1,110	3.59%
<b>TOTAL SUPPORT SERVICES</b>	<b>\$13,202,177</b>	<b>\$15,231,027</b>	<b>15.37%</b>	<b>\$16,172,098</b>	<b>6.18%</b>	<b>\$17,079,777</b>	<b>5.61%</b>	<b>\$18,490,184</b>	<b>8.26%</b>	<b>\$19,034,252</b>	<b>2.94%</b>	<b>\$19,573,109</b>	<b>2.83%</b>	<b>\$20,155,390</b>	<b>2.97%</b>
<b>COMMUNITY SERVICES</b>	<b>\$186,020</b>	<b>\$177,378</b>	<b>-4.65%</b>	<b>\$215,122</b>	<b>21.28%</b>	<b>\$230,278</b>	<b>7.05%</b>	<b>\$233,871</b>	<b>1.56%</b>	<b>\$241,753</b>	<b>3.37%</b>	<b>\$249,501</b>	<b>3.20%</b>	<b>\$258,011</b>	<b>3.41%</b>
<b>PAYMENTS TO OTHER GOVERNMENTAL UNITS</b>	<b>\$323,682</b>	<b>\$498,934</b>	<b>54.14%</b>	<b>\$589,013</b>	<b>18.05%</b>	<b>\$779,604</b>	<b>32.36%</b>	<b>\$754,500</b>	<b>-3.22%</b>	<b>\$769,590</b>	<b>2.00%</b>	<b>\$784,982</b>	<b>2.00%</b>	<b>\$800,681</b>	<b>2.00%</b>
<b>PROVISIONS FOR CONTINGENCIES</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$42,668,567</b>	<b>\$47,021,179</b>	<b>10.20%</b>	<b>\$49,128,997</b>	<b>4.48%</b>	<b>\$50,373,465</b>	<b>2.53%</b>	<b>\$52,885,097</b>	<b>4.99%</b>	<b>\$54,572,579</b>	<b>3.19%</b>	<b>\$56,235,294</b>	<b>3.05%</b>	<b>\$58,048,453</b>	<b>3.22%</b>

# Educational Fund

### Budgeted Expenditure Analysis



### Budgeted Instructional Expenditure Analysis



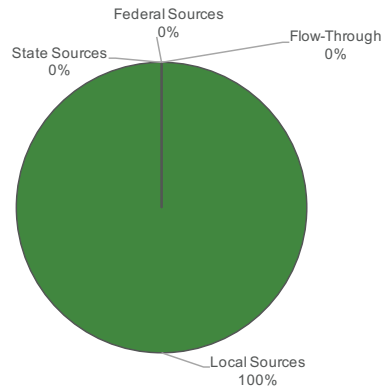
## Operations and Maintenance Fund

### Revenues By Source and Expenditures By Object

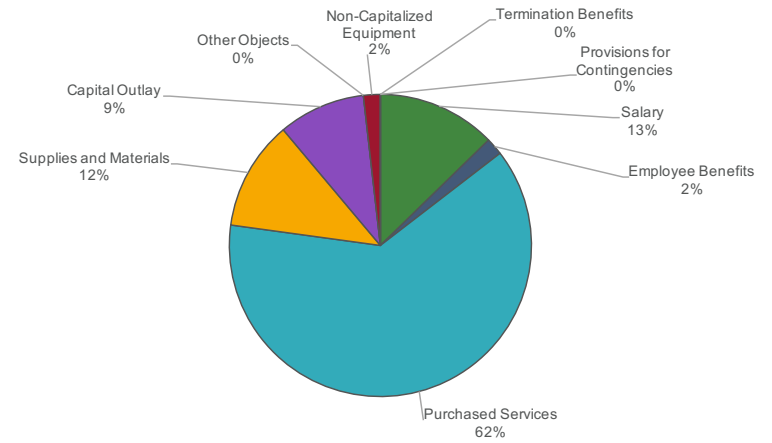
	ACTUAL FY 2021	ACTUAL FY 2022	% Δ	ACTUAL FY 2023	% Δ	ACTUAL FY 2024	% Δ	BUDGET FY 2025	% Δ	PROJECTED FY 2026	% Δ	PROJECTED FY 2027	% Δ	PROJECTED FY 2028	% Δ
<b>REVENUES</b>															
Local Sources	\$5,743,628	\$6,130,196	6.73%	\$6,319,103	3.08%	\$6,632,527	4.96%	\$7,002,019	5.57%	\$7,018,711	0.24%	\$7,096,621	1.11%	\$7,263,663	2.35%
State Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Federal Sources	\$0	\$1,089,001		\$0	-100.00%	\$0		\$0		\$0		\$0		\$0	
Flow-Through	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUES</b>	<b>\$5,743,628</b>	<b>\$7,219,197</b>	<b>25.69%</b>	<b>\$6,319,103</b>	<b>-12.47%</b>	<b>\$6,632,527</b>	<b>4.96%</b>	<b>\$7,002,019</b>	<b>5.57%</b>	<b>\$7,018,711</b>	<b>0.24%</b>	<b>\$7,096,621</b>	<b>1.11%</b>	<b>\$7,263,663</b>	<b>2.35%</b>
<b>EXPENDITURES</b>															
Salary	\$582,898	\$584,547	0.28%	\$612,592	4.80%	\$805,259	31.45%	\$845,998	5.06%	\$873,511	3.25%	\$901,556	3.21%	\$930,507	3.21%
Employee Benefits	\$89,432	\$92,659	3.61%	\$89,041	-3.90%	\$103,914	16.70%	\$122,870	18.24%	\$125,493	2.13%	\$128,337	2.27%	\$131,583	2.53%
Purchased Services	\$2,117,347	\$2,749,501	29.86%	\$2,922,816	6.30%	\$3,386,313	15.86%	\$4,167,900	23.08%	\$4,251,258	2.00%	\$4,336,283	2.00%	\$4,423,009	2.00%
Supplies and Materials	\$1,593,062	\$1,262,708	-20.74%	\$748,167	-40.75%	\$914,682	22.26%	\$780,000	-14.72%	\$795,600	2.00%	\$811,512	2.00%	\$827,742	2.00%
Capital Outlay	\$1,406,243	\$1,248,017	-11.25%	\$1,473,278	18.05%	\$691,571	-53.06%	\$620,000	-10.35%	\$632,400	2.00%	\$645,048	2.00%	\$657,949	2.00%
Other Objects	\$1,268,994	\$65,103	-94.87%	\$4,160	-93.61%	\$0	-100.00%	\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$296,232		\$0	-100.00%	\$0		\$120,000		\$120,000	0.00%	\$120,000	0.00%	\$120,000	0.00%
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Provisions for Contingencies	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$7,057,976</b>	<b>\$6,298,767</b>	<b>-10.76%</b>	<b>\$5,850,054</b>	<b>-7.12%</b>	<b>\$5,901,738</b>	<b>0.88%</b>	<b>\$6,656,768</b>	<b>12.79%</b>	<b>\$6,798,262</b>	<b>2.13%</b>	<b>\$6,942,736</b>	<b>2.13%</b>	<b>\$7,090,790</b>	<b>2.13%</b>
<b>SURPLUS/(DEFICIT)</b>	<b>(\$1,314,348)</b>	<b>\$920,430</b>		<b>\$469,049</b>		<b>\$730,789</b>		<b>\$345,250</b>		<b>\$220,448</b>		<b>\$153,886</b>		<b>\$172,873</b>	
<b>OTHER FINANCING SOURCES/(USES)</b>															
Other Financing Sources	\$0	\$0		\$0		\$4,500,000		\$4,500,000		\$2,750,000		\$2,750,000		\$3,000,000	
Other Financing Uses	\$0	\$0		\$0		(\$4,500,000)		(\$4,500,000)		(\$2,750,000)		(\$2,750,000)		(\$3,000,000)	
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)</b>	<b>(\$1,314,348)</b>	<b>\$920,430</b>		<b>\$469,049</b>		<b>\$730,789</b>		<b>\$345,250</b>		<b>\$220,448</b>		<b>\$153,886</b>		<b>\$172,873</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$1,449,395</b>	<b>\$135,047</b>		<b>\$1,055,477</b>		<b>\$1,524,526</b>		<b>\$2,255,316</b>		<b>\$2,600,566</b>		<b>\$2,821,014</b>		<b>\$2,974,900</b>	
<b>ENDING FUND BALANCE</b>	<b>\$135,047</b>	<b>\$1,055,477</b>		<b>\$1,524,526</b>		<b>\$2,255,316</b>		<b>\$2,600,566</b>		<b>\$2,821,014</b>		<b>\$2,974,900</b>		<b>\$3,147,773</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>1.91%</b>	<b>16.76%</b>		<b>26.06%</b>		<b>38.21%</b>		<b>39.07%</b>		<b>41.50%</b>		<b>42.85%</b>		<b>44.39%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPENDITURES</b>	<b>0.23</b>	<b>2.01</b>		<b>3.13</b>		<b>4.59</b>		<b>4.69</b>		<b>4.98</b>		<b>5.14</b>		<b>5.33</b>	

## Operations and Maintenance Fund

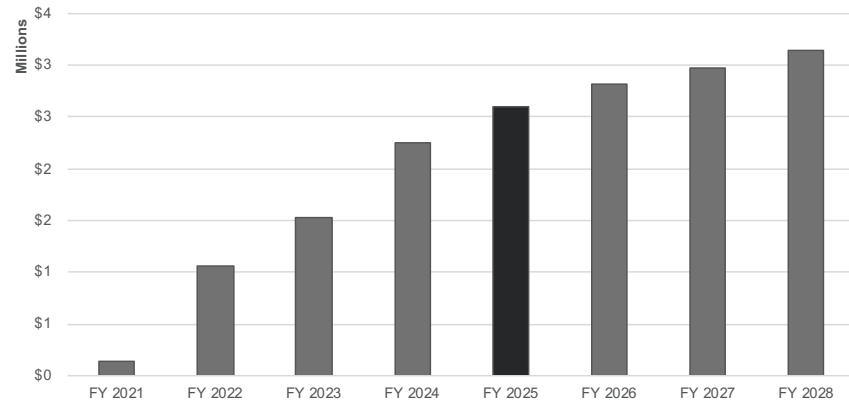
**Budgeted Operations & Maintenance Revenues by Source**



**Budgeted Operations & Maintenance Expenditures by Object**



**Projected Year-End Balances | Operations and Maintenance Fund**



## Operations and Maintenance Fund

### Expenditures By Function

	ACTUAL FY 2021	ACTUAL FY 2022	% Δ	ACTUAL FY 2023	% Δ	ACTUAL FY 2024	% Δ	BUDGET FY 2025	% Δ	PROJECTED FY 2026	% Δ	PROJECTED FY 2027	% Δ	PROJECTED FY 2028	% Δ
<b>INSTRUCTION</b>															
Regular Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Special Education Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Adult/Continuing Education Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Vocational Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Co-Curricular Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Summer School and Gifted Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Drivers Education Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Bilingual Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Truant/Optional Programs/Other	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL INSTRUCTION</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>SUPPORT SERVICES</b>															
Pupils	\$0	(\$500)		\$0	-100.00%	\$0		\$0		\$0		\$0		\$0	
Instructional Staff	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
General Administration	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
School Administration	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Business Operations	\$7,057,976	\$6,299,267	-10.75%	\$5,850,054	-7.13%	\$5,901,738	0.88%	\$6,656,768	12.79%	\$6,798,262	2.13%	\$6,942,736	2.13%	\$7,090,790	2.13%
Central Administration	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL SUPPORT SERVICES</b>	<b>\$7,057,976</b>	<b>\$6,298,767</b>	<b>-10.76%</b>	<b>\$5,850,054</b>	<b>-7.12%</b>	<b>\$5,901,738</b>	<b>0.88%</b>	<b>\$6,656,768</b>	<b>12.79%</b>	<b>\$6,798,262</b>	<b>2.13%</b>	<b>\$6,942,736</b>	<b>2.13%</b>	<b>\$7,090,790</b>	<b>2.13%</b>
<b>COMMUNITY SERVICES</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>PAYMENTS TO OTHER GOVERNMENTAL UNITS</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$7,057,976</b>	<b>\$6,298,767</b>	<b>-10.76%</b>	<b>\$5,850,054</b>	<b>-7.12%</b>	<b>\$5,901,738</b>	<b>0.88%</b>	<b>\$6,656,768</b>	<b>12.79%</b>	<b>\$6,798,262</b>	<b>2.13%</b>	<b>\$6,942,736</b>	<b>2.13%</b>	<b>\$7,090,790</b>	<b>2.13%</b>



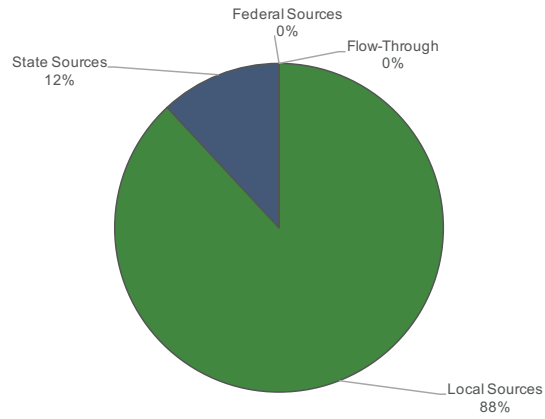
# Transportation Fund

## Revenues By Source and Expenditures By Object

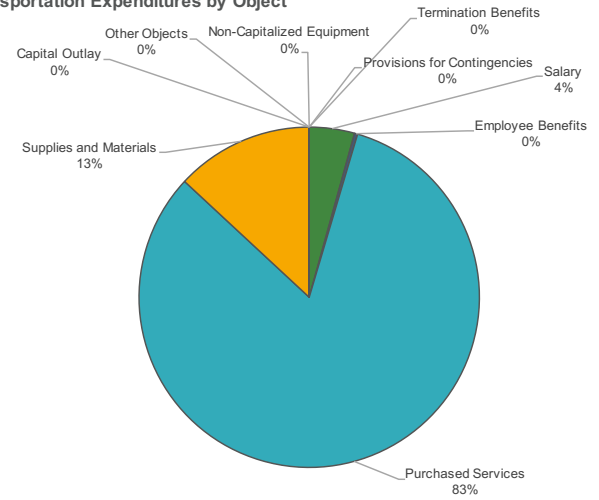
	ACTUAL	ACTUAL	% Δ	ACTUAL	% Δ	ACTUAL	% Δ	BUDGET	% Δ	PROJECTED	% Δ	PROJECTED	% Δ	PROJECTED	% Δ
	FY 2021	FY 2022		FY 2023		FY 2024		FY 2025		FY 2026		FY 2027		FY 2028	
<b>REVENUES</b>															
Local Sources	\$1,186,930	\$1,311,177	10.47%	\$1,367,776	4.32%	\$1,935,656	41.52%	\$2,032,880	5.02%	\$2,104,936	3.54%	\$2,130,005	1.19%	\$2,178,831	2.29%
State Sources	\$207,673	\$448,276	115.86%	\$201,203	-55.12%	\$645,882	221.01%	\$275,000	-57.42%	\$280,500	2.00%	\$286,110	2.00%	\$291,832	2.00%
Federal Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Flow-Through	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUES</b>	<b>\$1,394,603</b>	<b>\$1,759,453</b>	<b>26.16%</b>	<b>\$1,568,979</b>	<b>-10.83%</b>	<b>\$2,581,538</b>	<b>64.54%</b>	<b>\$2,307,880</b>	<b>-10.60%</b>	<b>\$2,385,436</b>	<b>3.36%</b>	<b>\$2,416,115</b>	<b>1.29%</b>	<b>\$2,470,663</b>	<b>2.26%</b>
<b>EXPENDITURES</b>															
Salary	\$55,342	\$51,680	-6.62%	\$57,746	11.74%	\$64,334	11.41%	\$106,740	65.92%	\$111,757	4.70%	\$117,009	4.70%	\$121,982	4.25%
Employee Benefits	\$3,219	\$2,954	-8.23%	\$1,796	-39.20%	\$4,084	127.38%	\$7,355	80.09%	\$7,511	2.12%	\$7,680	2.25%	\$7,873	2.52%
Purchased Services	\$1,632,144	\$1,924,544	17.92%	\$2,144,369	11.42%	\$1,865,420	-13.01%	\$2,044,500	9.60%	\$2,126,280	4.00%	\$2,211,331	4.00%	\$2,299,784	4.00%
Supplies and Materials	\$0	\$0		\$0		\$239,499		\$325,000	35.70%	\$338,000	4.00%	\$351,520	4.00%	\$365,581	4.00%
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Provisions for Contingencies	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$1,690,705</b>	<b>\$1,979,178</b>	<b>17.06%</b>	<b>\$2,203,911</b>	<b>11.35%</b>	<b>\$2,173,336</b>	<b>-1.39%</b>	<b>\$2,483,594</b>	<b>14.28%</b>	<b>\$2,583,547</b>	<b>4.02%</b>	<b>\$2,687,540</b>	<b>4.03%</b>	<b>\$2,795,221</b>	<b>4.01%</b>
<b>SURPLUS/(DEFICIT)</b>	<b>(\$296,102)</b>	<b>(\$219,725)</b>		<b>(\$634,932)</b>		<b>\$408,202</b>		<b>(\$175,714)</b>		<b>(\$198,112)</b>		<b>(\$271,425)</b>		<b>(\$324,557)</b>	
<b>OTHER FINANCING SOURCES/(USES)</b>															
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)</b>	<b>(\$296,102)</b>	<b>(\$219,725)</b>		<b>(\$634,932)</b>		<b>\$408,202</b>		<b>(\$175,714)</b>		<b>(\$198,112)</b>		<b>(\$271,425)</b>		<b>(\$324,557)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$1,479,629</b>	<b>\$1,183,527</b>		<b>\$963,802</b>		<b>\$328,870</b>		<b>\$737,072</b>		<b>\$561,358</b>		<b>\$363,246</b>		<b>\$91,821</b>	
<b>ENDING FUND BALANCE</b>	<b>\$1,183,527</b>	<b>\$963,802</b>		<b>\$328,870</b>		<b>\$737,072</b>		<b>\$561,358</b>		<b>\$363,246</b>		<b>\$91,821</b>		<b>(\$232,736)</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>70.00%</b>	<b>48.70%</b>		<b>14.92%</b>		<b>33.91%</b>		<b>22.60%</b>		<b>14.06%</b>		<b>3.42%</b>		<b>-8.33%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPENDITURES</b>	<b>8.40</b>	<b>5.84</b>		<b>1.79</b>		<b>4.07</b>		<b>2.71</b>		<b>1.69</b>		<b>0.41</b>		<b>(1.00)</b>	

# Transportation Fund

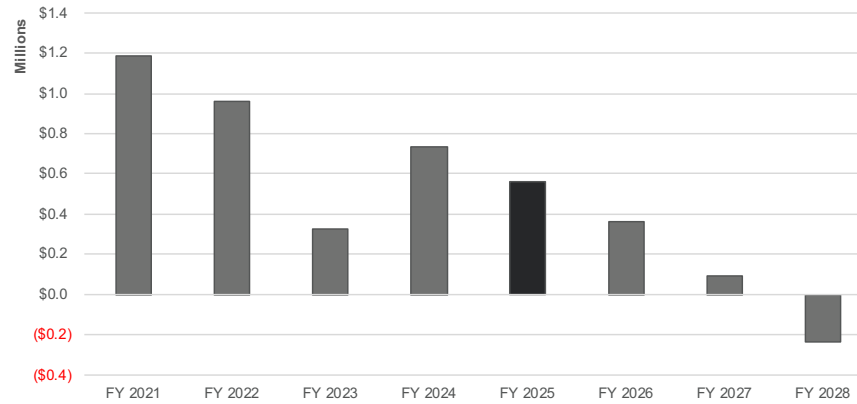
**Budgeted Transportation Revenues by Source**



**Budgeted Transportation Expenditures by Object**



**Projected Year-End Balances | Transportation Fund**



## Transportation Fund

### Expenditures By Function

	ACTUAL FY 2021	ACTUAL FY 2022	% Δ	ACTUAL FY 2023	% Δ	ACTUAL FY 2024	% Δ	BUDGET FY 2025	% Δ	PROJECTED FY 2026	% Δ	PROJECTED FY 2027	% Δ	PROJECTED FY 2028
<b>INSTRUCTION</b>														
Regular Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0
Special Education Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0
Adult/Continuing Education Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0
Vocational Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0
Co-Curricular Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0
Summer School and Gifted Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0
Drivers Education Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0
Bilingual Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0
Truant/Optional Programs/Other	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0
<b>TOTAL INSTRUCTION</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>
<b>SUPPORT SERVICES</b>														
Pupils	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0
Instructional Staff	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0
General Administration	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0
School Administration	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0
Business Operations	\$1,690,705	\$1,979,178	17.06%	\$2,203,911	11.35%	\$2,173,336	-1.39%	\$2,483,594	14.28%	\$2,583,547	4.02%	\$2,687,540	4.03%	\$2,795,221
Central Administration	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0
Other	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0
<b>TOTAL SUPPORT SERVICES</b>	<b>\$1,690,705</b>	<b>\$1,979,178</b>	<b>17.06%</b>	<b>\$2,203,911</b>	<b>11.35%</b>	<b>\$2,173,336</b>	<b>-1.39%</b>	<b>\$2,483,594</b>	<b>14.28%</b>	<b>\$2,583,547</b>	<b>4.02%</b>	<b>\$2,687,540</b>	<b>4.03%</b>	<b>\$2,795,221</b>
<b>COMMUNITY SERVICES</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>
<b>PAYMENTS TO OTHER GOVERNMENTAL UNITS</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>
<b>TOTAL EXPENDITURES</b>	<b>\$1,690,705</b>	<b>\$1,979,178</b>	<b>17.06%</b>	<b>\$2,203,911</b>	<b>11.35%</b>	<b>\$2,173,336</b>	<b>-1.39%</b>	<b>\$2,483,594</b>	<b>14.28%</b>	<b>\$2,583,547</b>	<b>4.02%</b>	<b>\$2,687,540</b>	<b>4.03%</b>	<b>\$2,795,221</b>

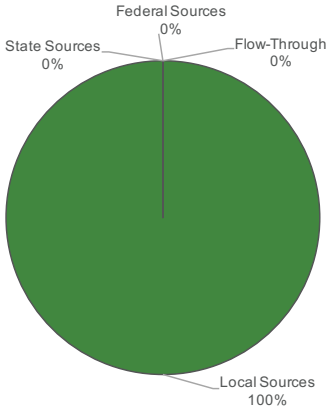
## Municipal Retirement / Social Security Fund

### Revenues By Source and Expenditures By Object

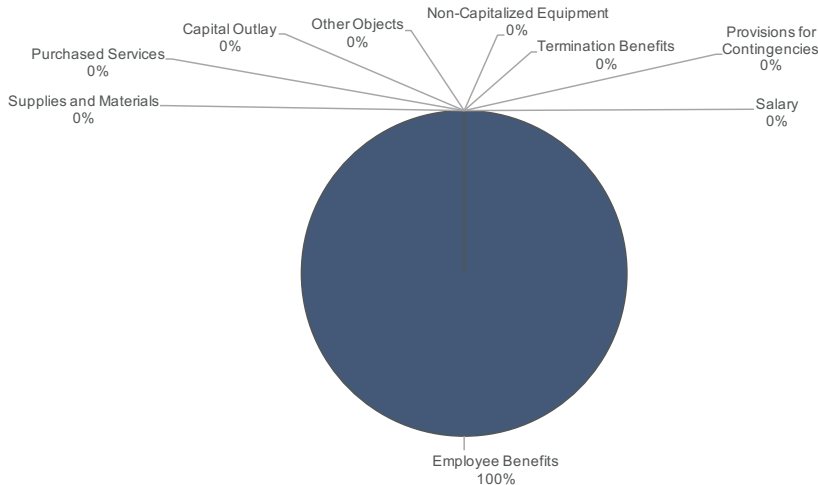
	ACTUAL	ACTUAL	% Δ	ACTUAL	% Δ	ACTUAL	% Δ	BUDGET	% Δ	PROJECTED	% Δ	PROJECTED	% Δ	PROJECTED	% Δ
	FY 2021	FY 2022		FY 2023		FY 2024		FY 2025		FY 2026		FY 2027		FY 2028	
<b>REVENUES</b>															
Local Sources	\$993,336	\$1,037,017	4.40%	\$1,074,319	3.60%	\$1,178,467	9.69%	\$1,175,852	-0.22%	\$1,216,416	3.45%	\$1,228,888	1.03%	\$1,256,316	2.23%
State Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Federal Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Flow-Through	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUES</b>	<b>\$993,336</b>	<b>\$1,037,017</b>	<b>4.40%</b>	<b>\$1,074,319</b>	<b>3.60%</b>	<b>\$1,178,467</b>	<b>9.69%</b>	<b>\$1,175,852</b>	<b>-0.22%</b>	<b>\$1,216,416</b>	<b>3.45%</b>	<b>\$1,228,888</b>	<b>1.03%</b>	<b>\$1,256,316</b>	<b>2.23%</b>
<b>EXPENDITURES</b>															
Salary	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Employee Benefits	\$1,218,313	\$1,067,124	-12.41%	\$1,151,792	7.93%	\$1,164,315	1.09%	\$1,370,095	17.67%	\$1,419,572	3.61%	\$1,467,703	3.39%	\$1,520,206	3.58%
Purchased Services	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Supplies and Materials	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Provisions for Contingencies	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$1,218,313</b>	<b>\$1,067,124</b>	<b>-12.41%</b>	<b>\$1,151,792</b>	<b>7.93%</b>	<b>\$1,164,315</b>	<b>1.09%</b>	<b>\$1,370,095</b>	<b>17.67%</b>	<b>\$1,419,572</b>	<b>3.61%</b>	<b>\$1,467,703</b>	<b>3.39%</b>	<b>\$1,520,206</b>	<b>3.58%</b>
<b>SURPLUS/(DEFICIT)</b>	<b>(\$224,977)</b>	<b>(\$30,107)</b>		<b>(\$77,473)</b>		<b>\$14,153</b>		<b>(\$194,242)</b>		<b>(\$203,156)</b>		<b>(\$238,815)</b>		<b>(\$263,890)</b>	
<b>OTHER FINANCING SOURCES/(USES)</b>															
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)</b>	<b>(\$224,977)</b>	<b>(\$30,107)</b>		<b>(\$77,473)</b>		<b>\$14,153</b>		<b>(\$194,242)</b>		<b>(\$203,156)</b>		<b>(\$238,815)</b>		<b>(\$263,890)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$692,772</b>	<b>\$467,795</b>		<b>\$437,688</b>		<b>\$360,215</b>		<b>\$374,368</b>		<b>\$180,125</b>		<b>(\$23,030)</b>		<b>(\$261,845)</b>	
<b>ENDING FUND BALANCE</b>	<b>\$467,795</b>	<b>\$437,688</b>		<b>\$360,215</b>		<b>\$374,368</b>		<b>\$180,125</b>		<b>(\$23,030)</b>		<b>(\$261,845)</b>		<b>(\$525,735)</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>38.40%</b>	<b>41.02%</b>		<b>31.27%</b>		<b>32.15%</b>		<b>13.15%</b>		<b>-1.62%</b>		<b>-17.84%</b>		<b>-34.58%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPENDITURES</b>	<b>4.61</b>	<b>4.92</b>		<b>3.75</b>		<b>3.86</b>		<b>1.58</b>		<b>(0.19)</b>		<b>(2.14)</b>		<b>(4.15)</b>	

# Municipal Retirement / Social Security Fund

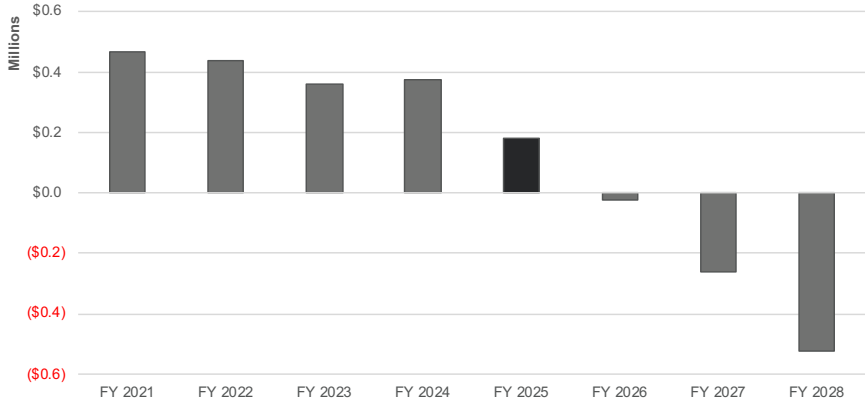
Budgeted Municipal Retirement / Social Security Revenues by Source



Budgeted Municipal Retirement / Social Security Expenditures by Object



Projected Year-End Balances | Municipal Retirement / Social Security Fund



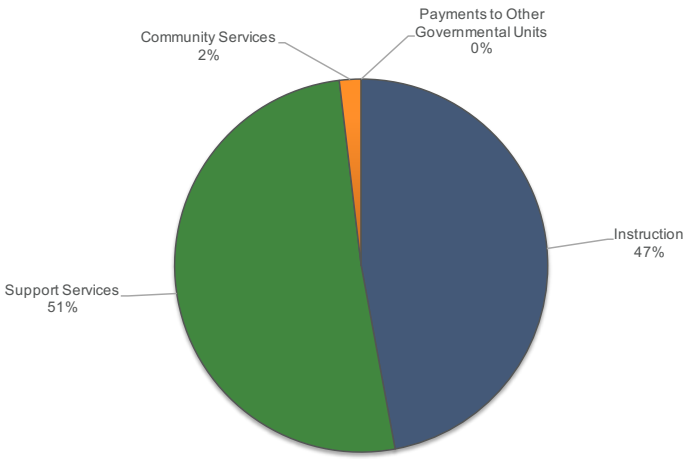
## Municipal Retirement / Social Security Fund

### Expenditures By Function

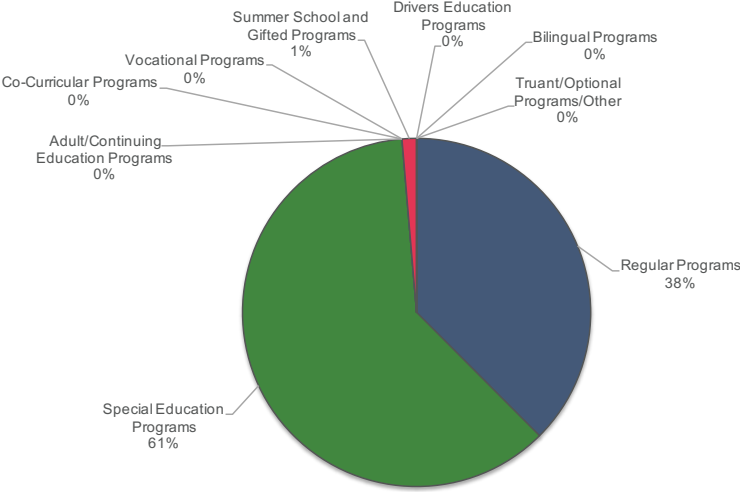
	ACTUAL FY 2021	ACTUAL FY 2022	% Δ	ACTUAL FY 2023	% Δ	ACTUAL FY 2024	% Δ	BUDGET FY 2025	% Δ	PROJECTED FY 2026	% Δ	PROJECTED FY 2027	% Δ	PROJECTED FY 2028	% Δ
<b>INSTRUCTION</b>															
Regular Programs	\$258,116	\$171,082	-33.72%	\$265,514	55.20%	\$262,723	-1.05%	\$242,083	-7.86%	\$250,825	3.61%	\$259,330	3.39%	\$268,606	3.58%
Special Education Programs	\$369,363	\$337,172	-8.72%	\$328,771	-2.49%	\$340,665	3.62%	\$394,443	15.79%	\$408,687	3.61%	\$422,544	3.39%	\$437,659	3.58%
Adult/Continuing Education Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Vocational Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Co-Curricular Programs	\$11,562	\$16,539	43.05%	\$15,572	-5.85%	\$19,119	22.78%	\$0	-100.00%	\$0		\$0		\$0	
Summer School and Gifted Programs	\$16,199	\$14,064	-13.18%	\$13,167	-6.38%	\$13,856	5.23%	\$8,630	-37.72%	\$8,941	3.61%	\$9,245	3.39%	\$9,575	3.58%
Drivers Education Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Bilingual Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Truant/Optional Programs/Other	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL INSTRUCTION</b>	<b>\$655,240</b>	<b>\$538,857</b>	<b>-17.76%</b>	<b>\$623,024</b>	<b>15.62%</b>	<b>\$636,363</b>	<b>2.14%</b>	<b>\$645,156</b>	<b>1.38%</b>	<b>\$668,454</b>	<b>3.61%</b>	<b>\$691,118</b>	<b>3.39%</b>	<b>\$715,841</b>	<b>3.58%</b>
<b>SUPPORT SERVICES</b>															
Pupils	\$97,830	\$79,174	-19.07%	\$77,158	-2.55%	\$78,460	1.69%	\$90,006	14.72%	\$93,256	3.61%	\$96,418	3.39%	\$99,867	3.58%
Instructional Staff	\$100,569	\$92,022	-8.50%	\$95,521	3.80%	\$96,243	0.76%	\$99,262	3.14%	\$102,847	3.61%	\$106,334	3.39%	\$110,138	3.58%
General Administration	\$50,829	\$52,158	2.61%	\$44,792	-14.12%	\$49,722	11.01%	\$62,950	26.60%	\$65,223	3.61%	\$67,435	3.39%	\$69,847	3.58%
School Administration	\$156,481	\$92,078	-41.16%	\$85,695	-6.93%	\$87,364	1.95%	\$115,198	31.86%	\$119,358	3.61%	\$123,405	3.39%	\$127,820	3.58%
Business Operations	\$119,716	\$187,323	56.47%	\$196,362	4.83%	\$186,859	-4.84%	\$331,820	77.58%	\$343,803	3.61%	\$355,459	3.39%	\$368,175	3.58%
Central Administration	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$66		\$0	-100.00%	\$0		\$0		\$0	
<b>TOTAL SUPPORT SERVICES</b>	<b>\$525,425</b>	<b>\$502,755</b>	<b>-4.31%</b>	<b>\$499,528</b>	<b>-0.64%</b>	<b>\$498,715</b>	<b>-0.16%</b>	<b>\$699,236</b>	<b>40.21%</b>	<b>\$724,487</b>	<b>3.61%</b>	<b>\$749,051</b>	<b>3.39%</b>	<b>\$775,846</b>	<b>3.58%</b>
<b>COMMUNITY SERVICES</b>	<b>\$37,648</b>	<b>\$25,512</b>	<b>-32.24%</b>	<b>\$29,240</b>	<b>14.61%</b>	<b>\$29,237</b>	<b>-0.01%</b>	<b>\$25,703</b>	<b>-12.09%</b>	<b>\$26,631</b>	<b>3.61%</b>	<b>\$27,534</b>	<b>3.39%</b>	<b>\$28,519</b>	<b>3.58%</b>
<b>PAYMENTS TO OTHER GOVERNMENTAL UNITS</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$1,218,313</b>	<b>\$1,067,124</b>	<b>-12.41%</b>	<b>\$1,151,792</b>	<b>7.93%</b>	<b>\$1,164,315</b>	<b>1.09%</b>	<b>\$1,370,095</b>	<b>17.67%</b>	<b>\$1,419,572</b>	<b>3.61%</b>	<b>\$1,467,703</b>	<b>3.39%</b>	<b>\$1,520,206</b>	<b>3.58%</b>

# Municipal Retirement / Social Security Fund

**Budgeted Expenditure Analysis**



**Budgeted Instructional Expenditure Analysis**



## DEBT SERVICE FUND

Bonds are generally issued to finance construction of buildings, and may be issued for other purposes. Taxes are levied to provide cash to pay the principal and interest on issued bonds. To protect bondholders, these tax collections must be accounted for in a separate fund.

The District cannot issue more debt than the statutory limitation of 6.9% of the district's EAV. The district's outstanding debt is well below the statutory limit as shown in the calculation below:

2023 EAV \$1,752,844,570 x State limit 6.9% = \$120,946,275 Statutory  
Debt Limit

Outstanding Long-term Debt as of 6/30/24 = \$17,500,000

Debt Margin = \$104,506,275 (86% of capacity remaining)

Because EAV is used as a factor in calculating statutory debt limits, debt capacity declines as EAV declines. In the several prior years, district debt capacity decreased annually as declining EAV caused a decrease of the statutory debt limit to outpace principal retirement. In contrast, as EAV continues to recover, debt capacity will increase.

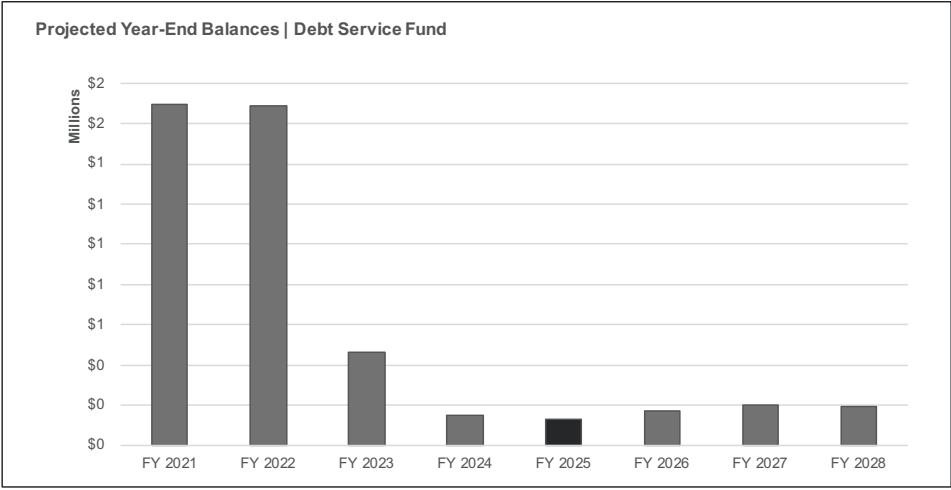
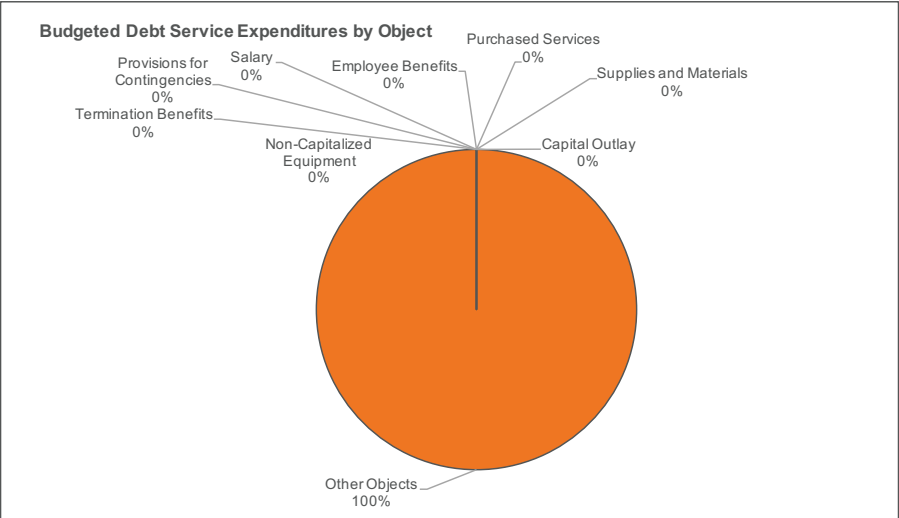
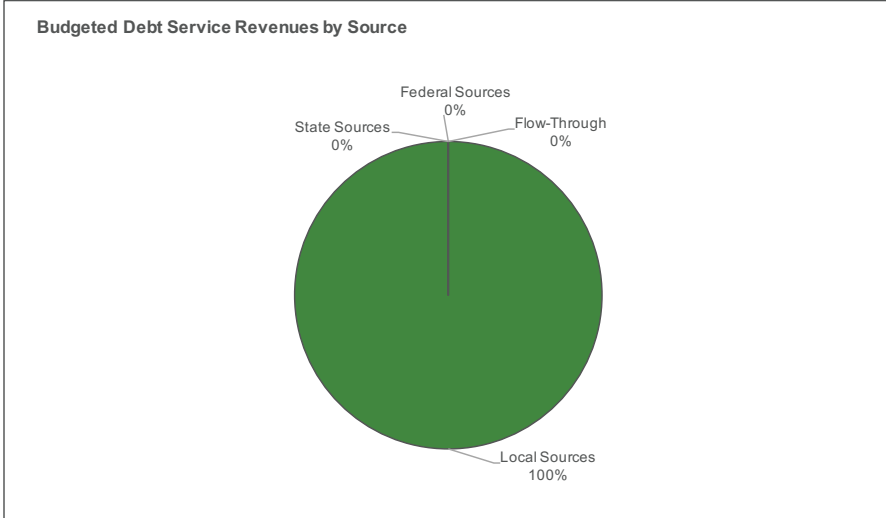


## Debt Service Fund

### Revenues By Source and Expenditures By Object

	ACTUAL FY 2021	ACTUAL FY 2022	% Δ	ACTUAL FY 2023	% Δ	ACTUAL FY 2024	% Δ	BUDGET FY 2025	% Δ	PROJECTED FY 2026	% Δ	PROJECTED FY 2027	% Δ	PROJECTED FY 2028	% Δ
<b>REVENUES</b>															
Local Sources	\$12,116	(\$4,939)	-140.76%	\$0	-100.00%	\$1,327,179		\$1,400,181	5.50%	\$1,380,114	-1.43%	\$1,362,945	-1.24%	\$7,644,380	460.87%
State Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Federal Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Flow-Through	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUES</b>	<b>\$12,116</b>	<b>(\$4,939)</b>	<b>-140.76%</b>	<b>\$0</b>	<b>-100.00%</b>	<b>\$1,327,179</b>		<b>\$1,400,181</b>	<b>5.50%</b>	<b>\$1,380,114</b>	<b>-1.43%</b>	<b>\$1,362,945</b>	<b>-1.24%</b>	<b>\$7,644,380</b>	<b>460.87%</b>
<b>EXPENDITURES</b>															
Salary	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Employee Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Purchased Services	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Supplies and Materials	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Objects	\$1,602,258	\$1,608,748	0.41%	\$1,629,748	1.31%	\$1,643,598	0.85%	\$1,670,248	1.62%	\$1,707,648	2.24%	\$1,739,848	1.89%	\$7,741,848	344.97%
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Provisions for Contingencies	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$1,602,258</b>	<b>\$1,608,748</b>	<b>0.41%</b>	<b>\$1,629,748</b>	<b>1.31%</b>	<b>\$1,643,598</b>	<b>0.85%</b>	<b>\$1,670,248</b>	<b>1.62%</b>	<b>\$1,707,648</b>	<b>2.24%</b>	<b>\$1,739,848</b>	<b>1.89%</b>	<b>\$7,741,848</b>	<b>344.97%</b>
<b>SURPLUS/(DEFICIT)</b>	<b>(\$1,590,142)</b>	<b>(\$1,613,687)</b>		<b>(\$1,629,748)</b>		<b>(\$316,419)</b>		<b>(\$270,067)</b>		<b>(\$327,534)</b>		<b>(\$376,903)</b>		<b>(\$97,468)</b>	
<b>OTHER FINANCING SOURCES/(USES)</b>															
Other Financing Sources	\$1,621,948	\$1,609,348		\$408,369		\$0		\$250,000		\$369,898		\$402,098		\$91,098	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>\$1,621,948</b>	<b>\$1,609,348</b>		<b>\$408,369</b>		<b>\$0</b>		<b>\$250,000</b>		<b>\$369,898</b>		<b>\$402,098</b>		<b>\$91,098</b>	
<b>SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)</b>	<b>\$31,806</b>	<b>(\$4,339)</b>		<b>(\$1,221,379)</b>		<b>(\$316,419)</b>		<b>(\$20,067)</b>		<b>\$42,364</b>		<b>\$25,195</b>		<b>(\$6,370)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$1,660,545</b>	<b>\$1,692,351</b>		<b>\$1,688,012</b>		<b>\$466,633</b>		<b>\$150,214</b>		<b>\$130,147</b>		<b>\$172,511</b>		<b>\$197,706</b>	
<b>ENDING FUND BALANCE</b>	<b>\$1,692,351</b>	<b>\$1,688,012</b>		<b>\$466,633</b>		<b>\$150,214</b>		<b>\$130,147</b>		<b>\$172,511</b>		<b>\$197,706</b>		<b>\$191,336</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>105.62%</b>	<b>104.93%</b>		<b>28.63%</b>		<b>9.14%</b>		<b>7.79%</b>		<b>10.10%</b>		<b>11.36%</b>		<b>2.47%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPENDITURES</b>	<b>12.67</b>	<b>12.59</b>		<b>3.44</b>		<b>1.10</b>		<b>0.94</b>		<b>1.21</b>		<b>1.36</b>		<b>0.30</b>	

# Debt Service Fund

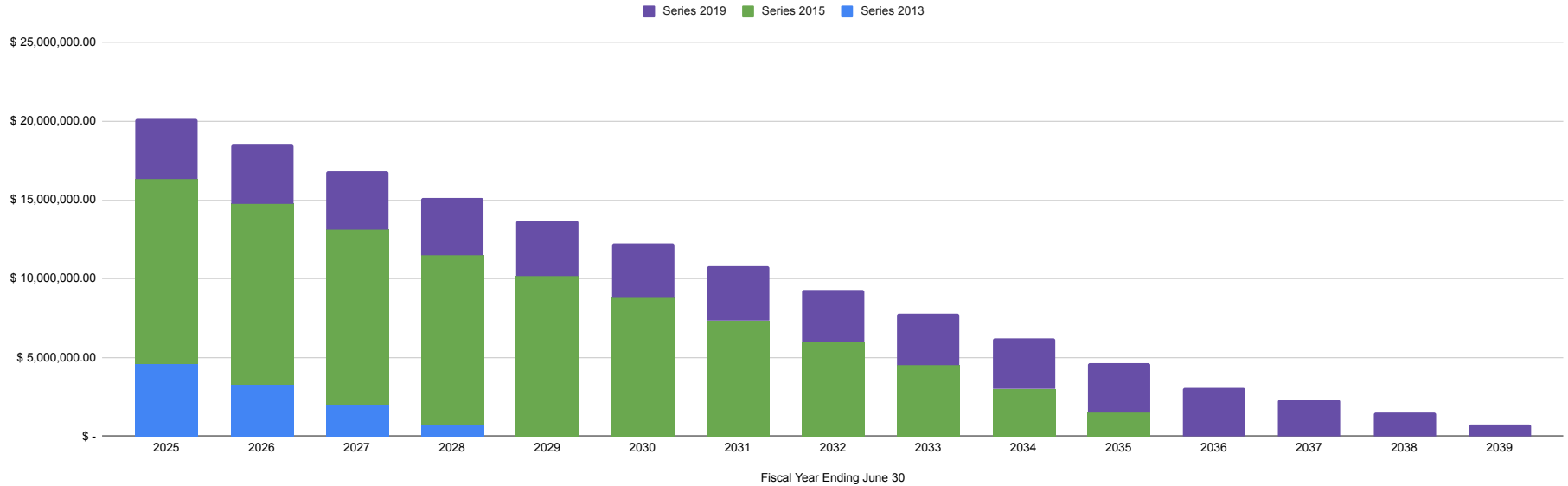


## Debt Service Fund

### Expenditures By Function

	ACTUAL		% Δ	ACTUAL		% Δ	ACTUAL		% Δ	BUDGET	PROJECTED		PROJECTED		PROJECTED	
	FY 2021	FY 2022		FY 2023	FY 2024		FY 2025	FY 2026		FY 2027	FY 2028					
<b>INSTRUCTION</b>																
Regular Programs	\$0	\$0		\$0	\$0		\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Special Education Programs	\$0	\$0		\$0	\$0		\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Adult/Continuing Education Programs	\$0	\$0		\$0	\$0		\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Vocational Programs	\$0	\$0		\$0	\$0		\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Co-Curricular Programs	\$0	\$0		\$0	\$0		\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Summer School and Gifted Programs	\$0	\$0		\$0	\$0		\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Drivers Education Programs	\$0	\$0		\$0	\$0		\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bilingual Programs	\$0	\$0		\$0	\$0		\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Truant/Optional Programs/Other	\$0	\$0		\$0	\$0		\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL INSTRUCTION</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>SUPPORT SERVICES</b>																
Pupils	\$0	\$0		\$0	\$0		\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Instructional Staff	\$0	\$0		\$0	\$0		\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Administration	\$0	\$0		\$0	\$0		\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0
School Administration	\$0	\$0		\$0	\$0		\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Business Operations	\$0	\$0		\$0	\$0		\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Central Administration	\$0	\$0		\$0	\$0		\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0		\$0	\$0		\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL SUPPORT SERVICES</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>COMMUNITY SERVICES</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>PAYMENTS TO OTHER GOVERNMENTAL UNITS</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>DEBT SERVICES</b>	<b>\$1,602,258</b>	<b>\$1,608,748</b>	<b>0.41%</b>	<b>\$1,629,748</b>	<b>\$1,643,598</b>	<b>1.31%</b>	<b>\$1,670,248</b>	<b>\$1,707,648</b>	<b>1.62%</b>	<b>\$1,707,648</b>	<b>\$1,739,848</b>	<b>\$1,739,848</b>	<b>\$1,739,848</b>	<b>\$1,739,848</b>	<b>\$1,739,848</b>	<b>\$1,739,848</b>
<b>TOTAL EXPENDITURES</b>	<b>\$1,602,258</b>	<b>\$1,608,748</b>	<b>0.41%</b>	<b>\$1,629,748</b>	<b>\$1,643,598</b>	<b>1.31%</b>	<b>\$1,670,248</b>	<b>\$1,707,648</b>	<b>1.62%</b>	<b>\$1,707,648</b>	<b>\$1,739,848</b>	<b>\$1,739,848</b>	<b>\$1,739,848</b>	<b>\$1,739,848</b>	<b>\$1,739,848</b>	<b>\$1,739,848</b>

**Outstanding Bonded Debt (Including Interest Payments)**



Year	Series 2013			Series 2015			Series 2019			Total All Issues		
	Limited Tax Bonds \$8,975,000 - Issued Sept. 23, 2013			Limited Tax Bonds \$9,270,000 - Issued May 14, 2015			Limited Tax Bonds \$2,915,000 - Issued October 1, 2019			Total	Total	Total
Ending June 30	Int Rate	Principal	Interest	Int Rate	Principal	Interest	Int Rate	Principal	Interest	Principal	Interest	Debt Service
2025		\$ 1,130,000.00	\$ 147,600.00		\$ -	\$ 315,647.50		\$ -	\$ 72,000.00	\$ 1,130,000.00	\$ 535,247.50	\$ 1,665,247.50
2026		\$ 1,195,000.00	\$ 101,100.00		\$ -	\$ 315,647.50		\$ -	\$ 72,000.00	\$ 1,195,000.00	\$ 488,747.50	\$ 1,683,747.50
2027		\$ 1,275,000.00	\$ 51,700.00		\$ -	\$ 315,647.50		\$ -	\$ 72,000.00	\$ 1,275,000.00	\$ 439,347.50	\$ 1,714,347.50
2028		\$ 655,000.00	\$ 13,100.00		\$ 360,000.00	\$ 310,787.50		\$ -	\$ 72,000.00	\$ 1,015,000.00	\$ 395,887.50	\$ 1,410,887.50
2029		\$ -	\$ -		\$ 1,080,000.00	\$ 291,077.50		\$ -	\$ 72,000.00	\$ 1,080,000.00	\$ 363,077.50	\$ 1,443,077.50
2030		\$ -	\$ -		\$ 1,135,000.00	\$ 260,053.75		\$ -	\$ 72,000.00	\$ 1,135,000.00	\$ 332,053.75	\$ 1,467,053.75
2031		\$ -	\$ -		\$ 1,195,000.00	\$ 225,955.00		\$ -	\$ 72,000.00	\$ 1,195,000.00	\$ 297,955.00	\$ 1,492,955.00
2032		\$ -	\$ -		\$ 1,260,000.00	\$ 188,815.00		\$ -	\$ 72,000.00	\$ 1,260,000.00	\$ 260,815.00	\$ 1,520,815.00
2033		\$ -	\$ -		\$ 1,330,000.00	\$ 143,000.00		\$ -	\$ 72,000.00	\$ 1,330,000.00	\$ 215,000.00	\$ 1,545,000.00
2034		\$ -	\$ -		\$ 1,410,000.00	\$ 88,200.00		\$ -	\$ 72,000.00	\$ 1,410,000.00	\$ 160,200.00	\$ 1,570,200.00
2035		\$ -	\$ -		\$ 1,500,000.00	\$ 30,000.00		\$ -	\$ 72,000.00	\$ 1,500,000.00	\$ 102,000.00	\$ 1,602,000.00
2036		\$ -	\$ -		\$ -	\$ -		\$ 700,000.00	\$ 63,687.50	\$ 700,000.00	\$ 63,687.50	\$ 763,687.50
2037		\$ -	\$ -		\$ -	\$ -		\$ 725,000.00	\$ 46,312.50	\$ 725,000.00	\$ 46,312.50	\$ 771,312.50
2038		\$ -	\$ -		\$ -	\$ -		\$ 735,000.00	\$ 28,062.50	\$ 735,000.00	\$ 28,062.50	\$ 763,062.50
2039		\$ -	\$ -		\$ -	\$ -		\$ 755,000.00	\$ 9,437.50	\$ 755,000.00	\$ 9,437.50	\$ 764,437.50
<b>Totals</b>		<b>\$ 4,255,000.00</b>	<b>\$ 313,500.00</b>		<b>\$ 9,270,000.00</b>	<b>\$ 2,484,831.25</b>		<b>\$ 2,915,000.00</b>	<b>\$ 939,500.00</b>	<b>\$ 16,440,000.00</b>	<b>\$ 3,737,831.25</b>	<b>\$ 20,177,831.25</b>
Amount Available in Debt Service Fund as of June 30, 2023												<b>\$ 475,889.00</b>
Amount to be Provided for Payment of General Long-Term Debt												<b>\$ 19,701,942.25</b>

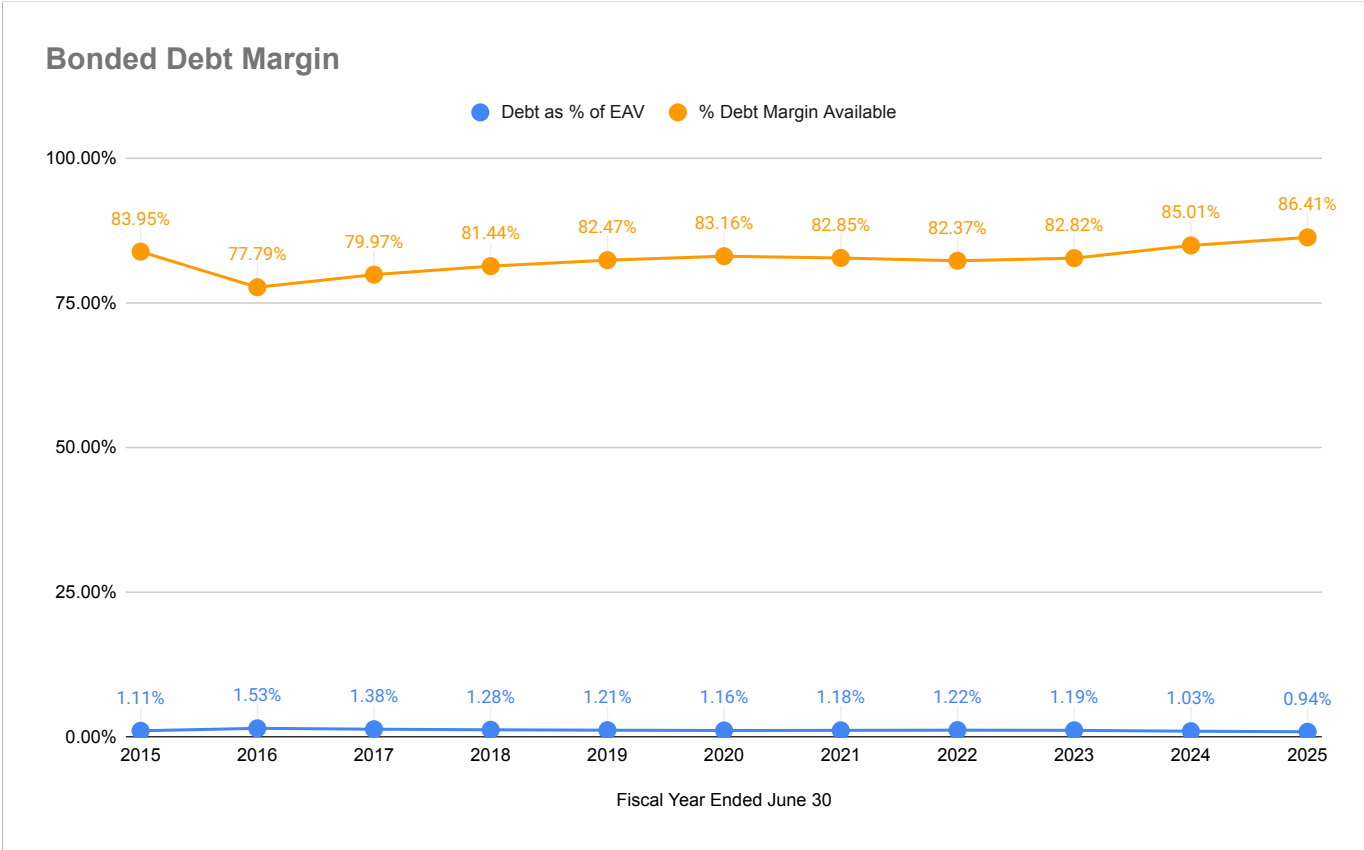
Series 2013 were issued for state-mandated Life Safety capital projects.

Series 2015 partially refunded 1999 and 2010 and were issued to help defray the cost of middle school science lab renovations.

Series 2019 partially refunded 2010 bonds; the District took on no "new debt," but instead took advantage of favorable market conditions to reduce overall debt

**DEERFIELD PUBLIC SCHOOLS DISTRICT 109  
HISTORICAL LEGAL BONDED DEBT MARGIN**

FISCAL YEAR ENDED JUNE 30	EQUALIZED ASSESSED VALUATION (EAV)	STATUTORY DEBT LIMITATION (6.9% OF EAV)	BONDED DEBT	BONDED DEBT % OF EAV	% DEBT MARGIN AVAILABLE
2025	\$1,752,844,570.00	\$ 120,946,275.33	\$ 16,440,000.00	0.94%	86.41%
2024	\$1,692,413,846.00	\$ 116,776,555.37	\$ 17,500,000.00	1.03%	85.01%
2023	\$1,640,715,085.00	\$ 113,209,340.87	\$ 19,450,000.00	1.19%	82.82%
2022	\$1,671,243,562.00	\$ 115,315,805.78	\$ 20,335,000.00	1.22%	82.37%
2021	\$1,718,146,856.00	\$ 118,552,133.06	\$ 20,335,000.00	1.18%	82.85%
2020	\$1,704,071,366.00	\$ 117,580,924.25	\$ 19,805,000.00	1.16%	83.16%
2019	\$1,705,504,276.00	\$ 117,679,795.04	\$ 20,630,000.00	1.21%	82.47%
2018	\$1,641,317,738.00	\$ 113,250,923.92	\$ 21,020,000.00	1.28%	81.44%
2017	\$1,546,016,240.00	\$ 106,675,120.56	\$ 21,370,000.00	1.38%	79.97%
2016	\$1,440,330,977.00	\$ 99,382,837.41	\$ 22,075,000.00	1.53%	77.79%
2015	\$1,434,535,443.00	\$ 98,982,945.57	\$ 15,890,000.00	1.11%	83.95%



**DEERFIELD PUBLIC SCHOOLS DISTRICT 109  
PROJECTED LONG-TERM DEBT OBLIGATIONS**

	PROJECTED BALANCE JUNE 30, 2024	PROJECTED TO ADD	PROJECTED TO RETIRE/DEFEASE	PROJECTED BALANCE JUNE 30, 2025	PRINCIPAL DUE IN 2024-25	INTEREST DUE IN 2024-25
SERIES 2013 GENERAL OBLIGATION LIMITED SCHOOL	\$ 5,315,000.00	\$ -	\$ 1,130,000.00	\$ 4,255,000.00	\$ 1,130,000.00	\$ 147,600.00
SERIES 2015 GENERAL OBLIGATION LIMITED SCHOOL	\$ 9,270,000.00	\$ -	\$ -	\$ 9,270,000.00	\$ -	\$ 315,648.00
SERIES 2019 GENERAL OBLIGATION LIMITED SCHOOL	\$ 2,915,000.00	\$ -	\$ -	\$ 2,915,000.00	\$ -	\$ 72,000.00
OTHER POST EMPLOYMENT OBLIGATIONS*	\$ 14,012,776.00	\$ -	\$ -	\$ 14,363,095.40	\$ -	\$ -
	<u>\$ 31,512,776.00</u>	<u>\$ -</u>	<u>\$ 1,130,000.00</u>	<u>\$ 30,803,095.40</u>	<u>\$ 1,130,000.00</u>	<u>\$ 535,248.00</u>

\*See 2023 Annual Comprehensive Finance Report - Page 47

## **CAPITAL PROJECT FUND**

The capital project fund is a non-operating fund maintained to hold financial resources for major capital projects. In fiscal year 2025, no taxes will be levied to contribute to the capital projects fund balance. In 2007-08 the District proactively began allocating General State Aid and, later, replacement taxes (which are a replacement of local revenue collected and disbursed by the State) to the Capital Projects fund instead of the Educational fund. This shift reduced the District's reliance on these revenue sources in anticipation that they may diminish or be withdrawn in the future. As a result, extra resources have been available for numerous capital improvements in the past ten years, and the District has minimized its exposure to the worsening health of Illinois' finances.

The 2024-25 budget includes \$3.6 million dollars planned to be spent on needed maintenance and capital improvement projects. Such projects include work to renovate several Caruso Middle School classrooms and construction of a new Buildings and Grounds facility.

## Capital Projects Fund

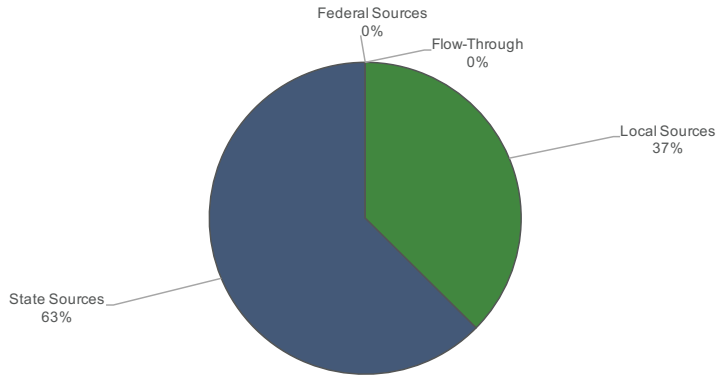
### Revenues By Source and Expenditures By Object

	ACTUAL	ACTUAL	% Δ	ACTUAL	% Δ	ACTUAL	% Δ	BUDGET	% Δ	ESTIMATE	% Δ	ESTIMATE	% Δ	ESTIMATE	% Δ
	FY 2021	FY 2022		FY 2023		FY 2024		FY 2025		FY 2026		FY 2027		FY 2028	
<b>REVENUES</b>															
Local Sources	\$843,582	\$1,556,573	84.52%	\$1,898,074	21.94%	\$1,987,374	4.70%	\$1,076,160	-45.85%	\$1,163,262	8.09%	\$1,139,245	-2.06%	\$1,150,720	1.01%
State Sources	\$1,824,029	\$1,877,721	2.94%	\$1,879,252	0.08%	\$1,881,621	0.13%	\$1,800,000	-4.34%	\$1,818,000	1.00%	\$1,836,180	1.00%	\$1,854,542	1.00%
Federal Sources	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Flow-Through	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUES</b>	<b>\$2,667,611</b>	<b>\$3,434,294</b>	<b>28.74%</b>	<b>\$3,777,326</b>	<b>9.99%</b>	<b>\$3,868,994</b>	<b>2.43%</b>	<b>\$2,876,160</b>	<b>-25.66%</b>	<b>\$2,981,262</b>	<b>3.65%</b>	<b>\$2,975,425</b>	<b>-0.20%</b>	<b>\$3,005,262</b>	<b>1.00%</b>
<b>EXPENDITURES</b>															
Salary	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Employee Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Purchased Services	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Supplies and Materials	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Capital Outlay	\$0	\$2,973,657		\$5,882,364	97.82%	\$3,167,995	-46.14%	\$3,600,000	13.64%	\$5,500,000	52.78%	\$5,573,184	1.33%	\$48,461,311	769.54%
Other Objects	\$0	\$58,143		\$0	-100.00%	\$0		\$59,912		\$59,912	0.00%	\$59,912	0.00%	\$59,912	0.00%
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$39,317		\$0	-100.00%	\$0		\$0		\$0	
Provisions for Contingencies	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$3,031,800</b>		<b>\$5,882,364</b>	<b>94.02%</b>	<b>\$3,207,312</b>	<b>-45.48%</b>	<b>\$3,659,912</b>	<b>14.11%</b>	<b>\$5,559,912</b>	<b>51.91%</b>	<b>\$5,633,096</b>	<b>1.32%</b>	<b>\$48,521,223</b>	<b>761.36%</b>
<b>SURPLUS/(DEFICIT)</b>	<b>\$2,667,611</b>	<b>\$402,494</b>		<b>(\$2,105,038)</b>		<b>\$661,682</b>		<b>(\$783,752)</b>		<b>(\$2,578,650)</b>		<b>(\$2,657,671)</b>		<b>(\$45,515,961)</b>	
<b>OTHER FINANCING SOURCES/(USES)</b>															
Other Financing Sources	\$0	\$0		\$1,216,979		\$4,500,000		\$4,500,000		\$2,380,102		\$82,347,902		\$2,908,902	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>\$0</b>	<b>\$0</b>		<b>\$1,216,979</b>		<b>\$4,500,000</b>		<b>\$4,500,000</b>		<b>\$2,380,102</b>		<b>\$82,347,902</b>		<b>\$2,908,902</b>	
<b>SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)</b>	<b>\$2,667,611</b>	<b>\$402,494</b>		<b>(\$888,059)</b>		<b>\$5,161,682</b>		<b>\$3,716,248</b>		<b>(\$198,548)</b>		<b>\$79,690,231</b>		<b>(\$42,607,059)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$5,388,830</b>	<b>\$8,056,441</b>		<b>\$8,458,935</b>		<b>\$7,570,876</b>		<b>\$12,732,558</b>		<b>\$16,448,806</b>		<b>\$16,250,257</b>		<b>\$95,940,488</b>	
<b>ENDING FUND BALANCE</b>	<b>\$8,056,441</b>	<b>\$8,458,935</b>		<b>\$7,570,876</b>		<b>\$12,732,558</b>		<b>\$16,448,806</b>		<b>\$16,250,257</b>		<b>\$95,940,488</b>		<b>\$53,333,429</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>0.00%</b>	<b>279.01%</b>		<b>128.70%</b>		<b>396.99%</b>		<b>449.43%</b>		<b>292.28%</b>		<b>1703.16%</b>		<b>109.92%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPENDITURES</b>	<b>0.00</b>	<b>33.48</b>		<b>15.44</b>		<b>47.64</b>		<b>53.93</b>		<b>35.07</b>		<b>204.38</b>		<b>13.19</b>	

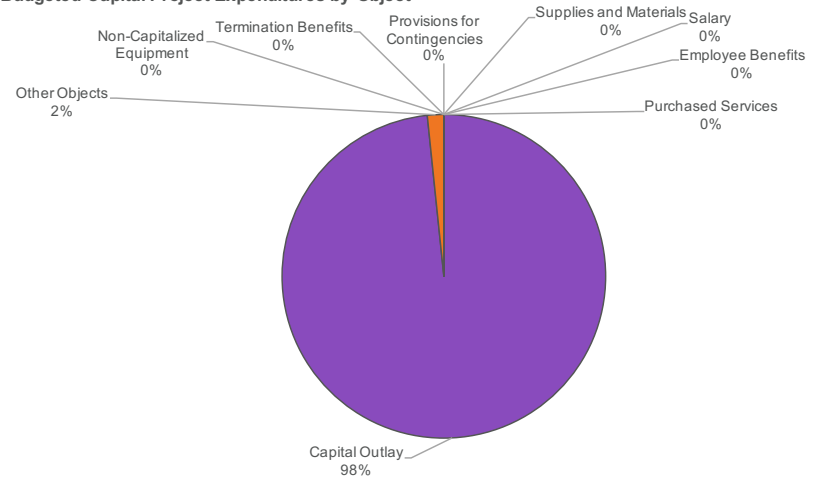


## Capital Projects Fund

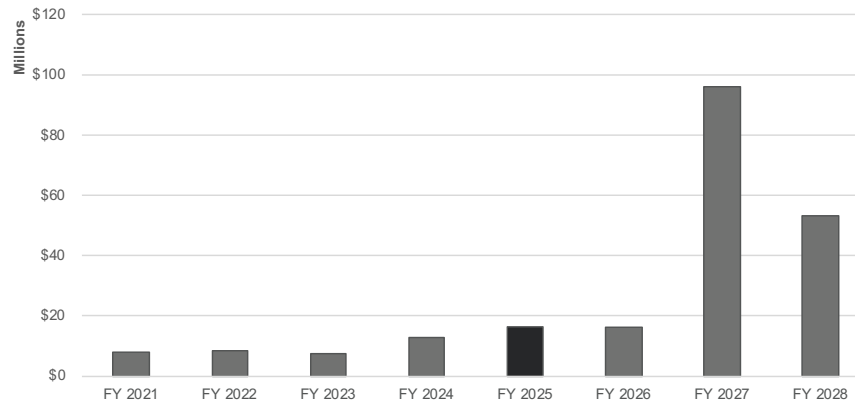
**Budgeted Capital Project Revenues by Source**



**Budgeted Capital Project Expenditures by Object**



**Projected Year-End Balances | Capital Projects Fund**



## Capital Projects Fund

### Expenditures By Function

	ACTUAL FY 2021	ACTUAL FY 2022	% Δ	ACTUAL FY 2023	% Δ	ACTUAL FY 2024	% Δ	BUDGET FY 2025	% Δ	PROJECTED FY 2026	% Δ	PROJECTED FY 2027	% Δ	PROJECTED FY 2028	% Δ
<b>INSTRUCTION</b>															
Regular Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Special Education Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Adult/Continuing Education Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Vocational Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Co-Curricular Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Summer School and Gifted Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Drivers Education Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Bilingual Programs	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Truant/Optional Programs/Other	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL INSTRUCTION</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>SUPPORT SERVICES</b>															
Pupils	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Instructional Staff	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
General Administration	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
School Administration	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Business Operations	\$0	\$2,973,657		\$5,882,364	97.82%	\$3,167,995	-46.14%	\$3,600,000	13.64%	\$5,500,000	52.78%	\$5,573,184	1.33%	\$48,461,311	769.54%
Central Administration	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL SUPPORT SERVICES</b>	<b>\$0</b>	<b>\$2,973,657</b>		<b>\$5,882,364</b>	<b>97.82%</b>	<b>\$3,167,995</b>	<b>-46.14%</b>	<b>\$3,600,000</b>	<b>13.64%</b>	<b>\$5,500,000</b>	<b>52.78%</b>	<b>\$5,573,184</b>	<b>1.33%</b>	<b>\$48,461,311</b>	<b>769.54%</b>
<b>COMMUNITY SERVICES</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>PAYMENTS TO OTHER GOVERNMENTAL UNITS</b>	<b>\$0</b>	<b>\$58,143</b>		<b>\$0</b>	<b>-100.00%</b>	<b>\$39,317</b>		<b>\$59,912</b>	<b>52.38%</b>	<b>\$59,912</b>	<b>0.00%</b>	<b>\$59,912</b>	<b>0.00%</b>	<b>\$59,912</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$3,031,800</b>		<b>\$5,882,364</b>	<b>94.02%</b>	<b>\$3,207,312</b>	<b>-45.48%</b>	<b>\$3,659,912</b>	<b>14.11%</b>	<b>\$5,559,912</b>	<b>51.91%</b>	<b>\$5,633,096</b>	<b>1.32%</b>	<b>\$48,521,223</b>	<b>761.36%</b>

## All Governmental Funds

### Expenditures By Program and Object

	ACTUAL	ACTUAL	% Δ	ACTUAL	% Δ	ACTUAL	% Δ	BUDGET	% Δ	PROJECTED	% Δ	PROJECTED	% Δ	PROJECTED	% Δ
	FY 2021	FY 2022		FY 2023		FY 2024		FY 2025		FY 2026		FY 2027		FY 2028	
<b>Instruction</b>															
<b>Regular Programs</b>															
Salaries	\$17,090,804	\$17,746,327	3.84%	\$18,108,754	2.04%	\$18,295,944	1.03%	\$18,717,572	2.30%	\$19,396,321	3.63%	\$20,055,423	3.40%	\$20,775,909	3.59%
Employee Benefits	\$2,880,013	\$3,026,979	5.10%	\$3,289,068	8.66%	\$3,486,415	6.00%	\$3,591,454	3.01%	\$3,678,735	2.43%	\$3,770,479	2.49%	\$3,873,915	2.74%
Purchased Services	\$128,483	\$177,029	37.78%	\$220,879	24.77%	\$204,464	-7.43%	\$212,700	4.03%	\$216,954	2.00%	\$221,293	2.00%	\$225,719	2.00%
Supplies and Materials	\$545,030	\$1,059,418	94.38%	\$952,732	-10.07%	\$322,692	-66.13%	\$375,908	16.49%	\$383,426	2.00%	\$391,095	2.00%	\$398,917	2.00%
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$2,558		\$5,144	101.09%	\$0	-100.00%	\$5,000		\$5,000	0.00%	\$5,000	0.00%	\$5,000	0.00%
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>Total Regular Programs</b>	<b>\$20,644,330</b>	<b>\$22,012,311</b>	<b>6.63%</b>	<b>\$22,576,577</b>	<b>2.56%</b>	<b>\$22,309,514</b>	<b>-1.18%</b>	<b>\$22,902,634</b>	<b>2.66%</b>	<b>\$23,680,436</b>	<b>3.40%</b>	<b>\$24,443,290</b>	<b>3.22%</b>	<b>\$25,279,460</b>	<b>3.42%</b>
<b>Special Education Programs</b>															
Salaries	\$5,351,328	\$5,987,702	11.89%	\$6,518,905	8.87%	\$6,494,955	-0.37%	\$6,939,998	6.85%	\$7,191,660	3.63%	\$7,436,039	3.40%	\$7,703,177	3.59%
Employee Benefits	\$1,520,100	\$1,750,307	15.14%	\$1,760,506	0.58%	\$2,172,564	23.41%	\$2,221,614	2.26%	\$2,275,302	2.42%	\$2,331,809	2.48%	\$2,395,550	2.73%
Purchased Services	\$124,955	\$178,486	42.84%	\$123,774	-30.65%	\$91,847	-25.79%	\$104,000	13.23%	\$106,080	2.00%	\$108,202	2.00%	\$110,366	2.00%
Supplies and Materials	\$282,435	\$87,019	-69.19%	\$108,900	25.15%	\$71,296	-34.53%	\$47,500	-33.38%	\$48,450	2.00%	\$49,419	2.00%	\$50,407	2.00%
Capital Outlay	\$37,581	\$0	-100.00%	\$0		\$15,686		\$30,000	91.25%	\$30,600	2.00%	\$31,212	2.00%	\$31,836	2.00%
Other Objects	\$366,525	\$0	-100.00%	\$0		\$345,829		\$425,000	22.89%	\$433,500	2.00%	\$442,170	2.00%	\$451,013	2.00%
Non-Capitalized Equipment	\$0	\$22,956		\$20,098	-12.45%	\$0	-100.00%	\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$350,864		\$401,177	14.34%	\$0	-100.00%	\$0		\$0		\$0		\$0	
<b>Total Special Education Programs</b>	<b>\$7,682,924</b>	<b>\$8,377,334</b>	<b>9.04%</b>	<b>\$8,933,360</b>	<b>6.64%</b>	<b>\$9,192,176</b>	<b>2.90%</b>	<b>\$9,768,112</b>	<b>6.27%</b>	<b>\$10,085,593</b>	<b>3.25%</b>	<b>\$10,398,850</b>	<b>3.11%</b>	<b>\$10,742,350</b>	<b>3.30%</b>
<b>Adult/Continuing Education Programs</b>															
Salaries	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Employee Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Purchased Services	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Supplies and Materials	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>Total Adult/Continuing Education Programs</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>Vocational Programs</b>															
Salaries	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Employee Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Purchased Services	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Supplies and Materials	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>Total Vocational Programs</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	

(Continued)

	ACTUAL FY 2021	ACTUAL FY 2022	% Δ	ACTUAL FY 2023	% Δ	ACTUAL FY 2024	% Δ	BUDGET FY 2025	% Δ	PROJECTED FY 2026	% Δ	PROJECTED FY 2027	% Δ	PROJECTED FY 2028	% Δ
<b>Instruction - Continued</b>															
<b>Co-Curricular Programs</b>															
Salaries	\$369,111	\$504,775	36.75%	\$453,938	-10.07%	\$601,839	32.58%	\$561,727	-6.66%	\$582,097	3.63%	\$601,877	3.40%	\$623,499	3.59%
Employee Benefits	\$16,527	\$21,890	32.45%	\$20,262	-7.44%	\$26,639	31.47%	\$0	-100.00%	\$0		\$0		\$0	
Purchased Services	\$0	\$12,750		\$14,880	16.71%	\$16,527	11.07%	\$16,000	-3.19%	\$16,320	2.00%	\$16,646	2.00%	\$16,979	2.00%
Supplies and Materials	\$1,375	\$7,784	466.11%	\$8,011	2.92%	\$8,748	9.20%	\$9,000	2.88%	\$9,180	2.00%	\$9,364	2.00%	\$9,551	2.00%
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>Total Co-Curricular Programs</b>	<b>\$387,013</b>	<b>\$547,199</b>	<b>41.39%</b>	<b>\$497,091</b>	<b>-9.16%</b>	<b>\$653,753</b>	<b>31.52%</b>	<b>\$586,727</b>	<b>-10.25%</b>	<b>\$607,597</b>	<b>3.56%</b>	<b>\$627,887</b>	<b>3.34%</b>	<b>\$650,029</b>	<b>3.53%</b>
<b>Summer School and Gifted Programs</b>															
Salaries	\$773,316	\$505,636	-34.61%	\$683,060	35.09%	\$666,225	-2.46%	\$698,338	4.82%	\$723,661	3.63%	\$748,252	3.40%	\$775,133	3.59%
Employee Benefits	\$124,085	\$86,243	-30.50%	\$84,391	-2.15%	\$97,598	15.65%	\$93,387	-4.31%	\$95,600	2.37%	\$97,940	2.45%	\$100,585	2.70%
Purchased Services	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Supplies and Materials	\$260	\$123,974	47582.31%	\$1,309	-98.94%	\$901	-31.17%	\$2,500	177.49%	\$2,550	2.00%	\$2,601	2.00%	\$2,653	2.00%
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>Total Summer School and Gifted Programs</b>	<b>\$897,661</b>	<b>\$715,853</b>	<b>-20.25%</b>	<b>\$768,760</b>	<b>7.39%</b>	<b>\$764,724</b>	<b>-0.52%</b>	<b>\$794,225</b>	<b>3.86%</b>	<b>\$821,812</b>	<b>3.47%</b>	<b>\$848,793</b>	<b>3.28%</b>	<b>\$878,371</b>	<b>3.48%</b>
<b>Driver's Education Programs</b>															
Salaries	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Employee Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Purchased Services	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Supplies and Materials	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>Total Driver's Education Programs</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>Bilingual Programs</b>															
Salaries	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Employee Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Purchased Services	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Supplies and Materials	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>Total Bilingual Programs</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>Truant Alternative / Optional Programs / Other</b>															
Salaries	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Employee Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Purchased Services	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Supplies and Materials	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>Total Truant Alternative / Optional Programs / Other</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	

(Continued)

	ACTUAL FY 2021	ACTUAL FY 2022	% Δ	ACTUAL FY 2023	% Δ	ACTUAL FY 2024	% Δ	BUDGET FY 2025	% Δ	PROJECTED FY 2026	% Δ	PROJECTED FY 2027	% Δ	PROJECTED FY 2028	% Δ
<b>Instruction - Continued</b>															
<b>Total Instruction</b>															
Salaries	\$23,584,559	\$24,744,440	4.92%	\$25,764,657	4.12%	\$26,058,964	1.14%	\$26,917,634	3.30%	\$27,893,739	3.63%	\$28,841,590	3.40%	\$29,877,718	3.59%
Employee Benefits	\$4,540,725	\$4,885,419	7.59%	\$5,154,227	5.50%	\$5,783,215	12.20%	\$5,906,455	2.13%	\$6,049,638	2.42%	\$6,200,228	2.49%	\$6,370,051	2.74%
Purchased Services	\$253,438	\$368,265	45.31%	\$359,533	-2.37%	\$312,837	-12.99%	\$332,700	6.35%	\$339,354	2.00%	\$346,141	2.00%	\$353,064	2.00%
Supplies and Materials	\$829,100	\$1,278,195	54.17%	\$1,070,952	-16.21%	\$403,636	-62.31%	\$434,908	7.75%	\$443,606	2.00%	\$452,478	2.00%	\$461,528	2.00%
Capital Outlay	\$37,581	\$0	-100.00%	\$0		\$15,686		\$30,000	91.25%	\$30,600	2.00%	\$31,212	2.00%	\$31,836	2.00%
Other Objects	\$366,525	\$0	-100.00%	\$0		\$345,829		\$425,000	22.89%	\$433,500	2.00%	\$442,170	2.00%	\$451,013	2.00%
Non-Capitalized Equipment	\$0	\$25,514		\$25,242	-1.07%	\$0	-100.00%	\$5,000		\$5,000	0.00%	\$5,000	0.00%	\$5,000	0.00%
Termination Benefits	\$0	\$350,864		\$401,177	14.34%	\$0	-100.00%	\$0		\$0		\$0		\$0	
<b>Total Instruction</b>	<b>\$29,611,928</b>	<b>\$31,652,697</b>	<b>6.89%</b>	<b>\$32,775,788</b>	<b>3.55%</b>	<b>\$32,920,168</b>	<b>0.44%</b>	<b>\$34,051,697</b>	<b>3.44%</b>	<b>\$35,195,437</b>	<b>3.36%</b>	<b>\$36,318,820</b>	<b>3.19%</b>	<b>\$37,550,210</b>	<b>3.39%</b>
<b>Support Services</b>															
<b>Pupils</b>															
Salaries	\$2,386,532	\$2,657,192	11.34%	\$2,780,264	4.63%	\$2,927,022	5.28%	\$3,287,372	12.31%	\$3,406,581	3.63%	\$3,522,339	3.40%	\$3,648,878	3.59%
Employee Benefits	\$505,600	\$531,753	5.17%	\$541,265	1.79%	\$611,885	13.05%	\$701,641	14.67%	\$718,394	2.39%	\$736,075	2.46%	\$756,041	2.71%
Purchased Services	\$46,122	\$8,221	-82.18%	\$103,447	1158.33%	\$148,450	43.50%	\$120,000	-19.16%	\$122,400	2.00%	\$124,848	2.00%	\$127,345	2.00%
Supplies and Materials	\$27,451	\$19,192	-30.09%	\$22,074	15.02%	\$32,553	47.47%	\$34,000	4.45%	\$34,680	2.00%	\$35,374	2.00%	\$36,081	2.00%
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>Total Pupils</b>	<b>\$2,965,705</b>	<b>\$3,216,358</b>	<b>8.45%</b>	<b>\$3,447,050</b>	<b>7.17%</b>	<b>\$3,719,910</b>	<b>7.92%</b>	<b>\$4,143,013</b>	<b>11.37%</b>	<b>\$4,282,055</b>	<b>3.36%</b>	<b>\$4,418,636</b>	<b>3.19%</b>	<b>\$4,568,345</b>	<b>3.39%</b>
<b>Instructional Staff</b>															
Salaries	\$2,714,845	\$3,051,300	12.39%	\$3,090,973	1.30%	\$2,978,318	-3.64%	\$3,079,142	3.39%	\$3,190,799	3.63%	\$3,299,225	3.40%	\$3,417,749	3.59%
Employee Benefits	\$529,872	\$579,301	9.33%	\$625,346	7.95%	\$612,633	-2.03%	\$673,837	9.99%	\$690,026	2.40%	\$707,092	2.47%	\$726,376	2.73%
Purchased Services	\$347,427	\$317,726	-8.55%	\$338,648	6.58%	\$757,092	123.56%	\$1,421,400	87.74%	\$1,449,828	2.00%	\$1,478,825	2.00%	\$1,508,401	2.00%
Supplies and Materials	\$52,391	\$51,739	-1.24%	\$65,104	25.83%	\$224,025	244.10%	\$256,820	14.64%	\$261,956	2.00%	\$267,196	2.00%	\$272,539	2.00%
Capital Outlay	\$2,525	\$0	-100.00%	\$0		\$5,042		\$0	-100.00%	\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$5,484		\$1,120	-79.58%	\$0	-100.00%	\$4,000		\$4,000	0.00%	\$4,000	0.00%	\$4,000	0.00%
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>Total Instructional Staff</b>	<b>\$3,647,060</b>	<b>\$4,005,550</b>	<b>9.83%</b>	<b>\$4,121,191</b>	<b>2.89%</b>	<b>\$4,577,110</b>	<b>11.06%</b>	<b>\$5,435,199</b>	<b>18.75%</b>	<b>\$5,596,610</b>	<b>2.97%</b>	<b>\$5,756,337</b>	<b>2.85%</b>	<b>\$5,929,066</b>	<b>3.00%</b>
<b>General Administration</b>															
Salaries	\$965,365	\$914,625	-5.26%	\$981,086	7.27%	\$1,031,927	5.18%	\$1,049,191	1.67%	\$1,087,238	3.63%	\$1,124,183	3.40%	\$1,164,569	3.59%
Employee Benefits	\$163,144	\$237,708	45.70%	\$204,996	-13.76%	\$229,220	11.82%	\$276,229	20.51%	\$284,182	2.88%	\$292,245	2.84%	\$301,205	3.07%
Purchased Services	\$863,108	\$878,448	1.78%	\$1,147,788	30.66%	\$1,102,700	-3.93%	\$1,381,350	25.27%	\$1,408,977	2.00%	\$1,437,157	2.00%	\$1,465,900	2.00%
Supplies and Materials	\$23,201	\$19,033	-17.96%	\$21,986	15.52%	\$39,151	78.07%	\$56,180	43.50%	\$57,304	2.00%	\$58,450	2.00%	\$59,619	2.00%
Capital Outlay	\$0	\$0		\$0		\$1,618		\$0	-100.00%	\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$2,500		\$2,500	0.00%	\$2,500	0.00%	\$2,500	0.00%
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>Total General Administration</b>	<b>\$2,014,818</b>	<b>\$2,049,814</b>	<b>1.74%</b>	<b>\$2,355,856</b>	<b>14.93%</b>	<b>\$2,404,616</b>	<b>2.07%</b>	<b>\$2,765,451</b>	<b>15.01%</b>	<b>\$2,840,200</b>	<b>2.70%</b>	<b>\$2,914,533</b>	<b>2.62%</b>	<b>\$2,993,792</b>	<b>2.72%</b>
<b>School Administration</b>															
Salaries	\$1,823,088	\$1,770,100	-2.91%	\$1,837,921	3.83%	\$1,951,301	6.17%	\$1,930,916	-1.04%	\$2,000,936	3.63%	\$2,068,930	3.40%	\$2,143,256	3.59%
Employee Benefits	\$421,323	\$710,579	68.65%	\$556,986	-21.62%	\$648,696	16.47%	\$695,379	7.20%	\$712,120	2.41%	\$729,756	2.48%	\$749,662	2.73%
Purchased Services	\$10,191	\$14,634	43.60%	\$20,028	36.86%	\$21,561	7.66%	\$31,600	46.56%	\$32,232	2.00%	\$32,877	2.00%	\$33,534	2.00%
Supplies and Materials	\$8,171	\$14,795	81.07%	\$12,344	-16.57%	\$12,420	0.62%	\$12,000	-3.39%	\$12,240	2.00%	\$12,485	2.00%	\$12,735	2.00%
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>Total School Administration</b>	<b>\$2,262,773</b>	<b>\$2,510,108</b>	<b>10.93%</b>	<b>\$2,427,279</b>	<b>-3.30%</b>	<b>\$2,633,979</b>	<b>8.52%</b>	<b>\$2,669,895</b>	<b>1.36%</b>	<b>\$2,757,528</b>	<b>3.28%</b>	<b>\$2,844,047</b>	<b>3.14%</b>	<b>\$2,939,186</b>	<b>3.35%</b>

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	ACTUAL FY 2021	ACTUAL FY 2022	% Δ	ACTUAL FY 2023	% Δ	ACTUAL FY 2024	% Δ	BUDGET FY 2025	% Δ	PROJECTED FY 2026	% Δ	PROJECTED FY 2027	% Δ	PROJECTED FY 2028	% Δ
<b>Support Services - Continued</b>															
<b>Business</b>															
Salaries	\$1,626,171	\$2,053,133	26.26%	\$1,678,868	-18.23%	\$1,844,074	9.84%	\$2,016,917	9.37%	\$2,088,036	3.53%	\$2,158,806	3.39%	\$2,233,694	3.47%
Employee Benefits	\$305,207	\$414,202	35.71%	\$396,548	-4.26%	\$389,166	-1.86%	\$563,608	44.82%	\$580,719	3.04%	\$597,888	2.96%	\$616,878	3.18%
Purchased Services	\$3,815,843	\$4,711,061	23.46%	\$5,095,923	8.17%	\$5,285,625	3.72%	\$6,269,400	18.61%	\$6,435,678	2.65%	\$6,606,917	2.66%	\$6,783,282	2.67%
Supplies and Materials	\$1,602,620	\$1,345,536	-16.04%	\$885,282	-34.21%	\$1,329,107	50.13%	\$1,240,000	-6.70%	\$1,271,300	2.52%	\$1,303,486	2.53%	\$1,336,586	2.54%
Capital Outlay	\$1,406,366	\$4,221,674	200.18%	\$7,355,642	74.24%	\$3,860,444	-47.52%	\$4,220,000	9.31%	\$6,132,400	45.32%	\$6,218,232	1.40%	\$49,119,260	689.92%
Other Objects	\$1,268,994	\$65,103	-94.87%	\$4,160	-93.61%	\$0	-100.00%	\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$297,026		\$3,381	-98.86%	\$0	-100.00%	\$121,000		\$121,000	0.00%	\$121,000	0.00%	\$121,000	0.00%
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>Total Business</b>	<b>\$10,025,201</b>	<b>\$13,107,735</b>	<b>30.75%</b>	<b>\$15,419,804</b>	<b>17.64%</b>	<b>\$12,708,415</b>	<b>-17.58%</b>	<b>\$14,430,925</b>	<b>13.55%</b>	<b>\$16,629,134</b>	<b>15.23%</b>	<b>\$17,006,330</b>	<b>2.27%</b>	<b>\$60,210,700</b>	<b>254.05%</b>
<b>Central</b>															
Salaries	\$1,420,629	\$0	-100.00%	\$0		\$0		\$0		\$0		\$0		\$0	
Employee Benefits	\$129,500	\$0	-100.00%	\$0		\$0		\$0		\$0		\$0		\$0	
Purchased Services	\$10,597	\$1,387,417	12992.55%	\$1,841,536	32.73%	\$1,240,690	-32.63%	\$1,115,637	-10.08%	\$1,137,949	2.00%	\$1,160,708	2.00%	\$1,183,923	2.00%
Supplies and Materials	\$0	\$146,089		\$141,278	-3.29%	\$213,337	51.00%	\$382,257	79.18%	\$389,902	2.00%	\$397,700	2.00%	\$405,654	2.00%
Capital Outlay	\$0	\$0		\$123,897		\$1,322,313	967.27%	\$986,407	-25.40%	\$1,006,135	2.00%	\$1,026,257	2.00%	\$1,046,782	2.00%
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$559,110		\$728,880	30.36%	\$0	-100.00%	\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>Total Central</b>	<b>\$1,560,726</b>	<b>\$2,092,616</b>	<b>34.08%</b>	<b>\$2,835,591</b>	<b>35.50%</b>	<b>\$2,776,339</b>	<b>-2.09%</b>	<b>\$2,484,300</b>	<b>-10.52%</b>	<b>\$2,533,986</b>	<b>2.00%</b>	<b>\$2,584,666</b>	<b>2.00%</b>	<b>\$2,636,359</b>	<b>2.00%</b>
<b>Other</b>															
Salaries	\$0	\$0		\$0		\$1,116		\$1,000	-10.35%	\$1,036	3.63%	\$1,071	3.40%	\$1,110	3.59%
Employee Benefits	\$0	\$0		\$0		\$76		\$0	-100.00%	\$0		\$0		\$0	
Purchased Services	\$0	\$2,682		\$672	-74.94%	\$0	-100.00%	\$0		\$0		\$0		\$0	
Supplies and Materials	\$0	\$521		\$512	-1.73%	\$0	-100.00%	\$0		\$0		\$0		\$0	
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>Total Other</b>	<b>\$0</b>	<b>\$3,203</b>		<b>\$1,184</b>	<b>-63.03%</b>	<b>\$1,192</b>	<b>0.66%</b>	<b>\$1,000</b>	<b>-16.09%</b>	<b>\$1,036</b>	<b>3.63%</b>	<b>\$1,071</b>	<b>3.40%</b>	<b>\$1,110</b>	<b>3.59%</b>
<b>Total Support Services</b>															
Salaries	\$10,936,630	\$10,446,350	-4.48%	\$10,369,112	-0.74%	\$10,733,758	3.52%	\$11,364,538	5.88%	\$11,774,627	3.61%	\$12,174,555	3.40%	\$12,609,255	3.57%
Employee Benefits	\$2,054,646	\$2,473,543	20.39%	\$2,325,141	-6.00%	\$2,491,677	7.16%	\$2,910,695	16.82%	\$2,985,441	2.57%	\$3,063,055	2.60%	\$3,150,162	2.84%
Purchased Services	\$5,093,288	\$7,320,189	43.72%	\$8,548,042	16.77%	\$8,556,118	0.09%	\$10,339,387	20.84%	\$10,587,064	2.40%	\$10,841,331	2.40%	\$11,102,384	2.41%
Supplies and Materials	\$1,713,834	\$1,596,905	-6.82%	\$1,148,580	-28.07%	\$1,850,592	61.12%	\$1,981,257	7.06%	\$2,027,382	2.33%	\$2,074,690	2.33%	\$2,123,214	2.34%
Capital Outlay	\$1,408,891	\$4,221,674	199.65%	\$7,479,539	77.17%	\$5,189,417	-30.62%	\$5,206,407	0.33%	\$7,138,535	37.11%	\$7,244,489	1.48%	\$50,166,042	592.47%
Other Objects	\$1,268,994	\$65,103	-94.87%	\$4,160	-93.61%	\$0	-100.00%	\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$861,620		\$733,381	-14.88%	\$0	-100.00%	\$127,500		\$127,500	0.00%	\$127,500	0.00%	\$127,500	0.00%
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>Total Support Services</b>	<b>\$22,476,283</b>	<b>\$26,985,384</b>	<b>20.06%</b>	<b>\$30,607,955</b>	<b>13.42%</b>	<b>\$28,821,561</b>	<b>-5.84%</b>	<b>\$31,929,783</b>	<b>10.78%</b>	<b>\$34,640,548</b>	<b>8.49%</b>	<b>\$35,525,620</b>	<b>2.56%</b>	<b>\$79,278,558</b>	<b>123.16%</b>
<b>Community Services</b>															
Salaries	\$172,368	\$173,883	0.88%	\$180,586	3.85%	\$0	-100.00%	\$193,893		\$200,924	3.63%	\$207,751	3.40%	\$215,215	3.59%
Employee Benefits	\$49,676	\$29,007	-41.61%	\$61,632	112.47%	\$0	-100.00%	\$63,681		\$65,420	2.73%	\$67,203	2.72%	\$69,193	2.96%
Purchased Services	\$1,624	\$0	-100.00%	\$0		\$0		\$0		\$0		\$0		\$0	
Supplies and Materials	\$0	\$0		\$2,144		\$0	-100.00%	\$2,000		\$2,040	2.00%	\$2,081	2.00%	\$2,122	2.00%
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>Total Community Services</b>	<b>\$223,668</b>	<b>\$202,890</b>	<b>-9.29%</b>	<b>\$244,362</b>	<b>20.44%</b>	<b>\$0</b>	<b>-100.00%</b>	<b>\$259,574</b>		<b>\$268,384</b>	<b>3.39%</b>	<b>\$277,035</b>	<b>3.22%</b>	<b>\$286,530</b>	<b>3.43%</b>

(Continued)

	ACTUAL FY 2021	ACTUAL FY 2022	% Δ	ACTUAL FY 2023	% Δ	ACTUAL FY 2024	% Δ	BUDGET FY 2025	% Δ	PROJECTED FY 2026	% Δ	PROJECTED FY 2027	% Δ	PROJECTED FY 2028	% Δ
<b>Payments to Other Governmental Units</b>															
Salaries	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Employee Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Purchased Services	\$219,723	\$385,556	75.47%	\$462,141	19.86%	\$0	-100.00%	\$215,500		\$219,810	2.00%	\$224,206	2.00%	\$228,690	2.00%
Supplies and Materials	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Objects	\$103,959	\$171,521	64.99%	\$126,872	-26.03%	\$0	-100.00%	\$598,912		\$609,692	1.80%	\$620,688	1.80%	\$631,903	1.81%
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>Total Payments to Other Governmental Units</b>	<b>\$323,682</b>	<b>\$557,077</b>	<b>72.11%</b>	<b>\$589,013</b>	<b>5.73%</b>	<b>\$0</b>	<b>-100.00%</b>	<b>\$814,412</b>		<b>\$829,502</b>	<b>1.85%</b>	<b>\$844,894</b>	<b>1.86%</b>	<b>\$860,593</b>	<b>1.86%</b>
<b>Debt Services</b>															
Salaries	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Employee Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Purchased Services	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Supplies and Materials	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Objects	\$1,602,258	\$1,608,748	0.41%	\$1,629,748	1.31%	\$0	-100.00%	\$1,670,248		\$1,707,648	2.24%	\$1,739,848	1.89%	\$7,741,848	344.97%
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>Total Debt Services</b>	<b>\$1,602,258</b>	<b>\$1,608,748</b>	<b>0.41%</b>	<b>\$1,629,748</b>	<b>1.31%</b>	<b>\$0</b>	<b>-100.00%</b>	<b>\$1,670,248</b>		<b>\$1,707,648</b>	<b>2.24%</b>	<b>\$1,739,848</b>	<b>1.89%</b>	<b>\$7,741,848</b>	<b>344.97%</b>
<b>Provisions for Contingencies</b>															
Salaries	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Employee Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Purchased Services	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Supplies and Materials	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0	
<b>Total Provisions for Contingencies</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>Total</b>															
Salaries	\$34,693,557	\$35,364,673	1.93%	\$36,314,355	2.69%	\$36,792,722	1.32%	\$38,476,065	4.58%	\$39,869,290	3.62%	\$41,223,896	3.40%	\$42,702,188	3.59%
Employee Benefits	\$6,645,047	\$7,387,969	11.18%	\$7,541,000	2.07%	\$8,274,892	9.73%	\$8,880,831	7.32%	\$9,100,499	2.47%	\$9,330,487	2.53%	\$9,589,406	2.77%
Purchased Services	\$5,568,073	\$8,074,010	45.01%	\$9,369,716	16.05%	\$8,868,955	-5.34%	\$10,887,587	22.76%	\$11,146,228	2.38%	\$11,411,679	2.38%	\$11,684,139	2.39%
Supplies and Materials	\$2,542,934	\$2,875,100	13.06%	\$2,221,676	-22.73%	\$2,254,228	1.47%	\$2,418,165	7.27%	\$2,473,028	2.27%	\$2,529,249	2.27%	\$2,586,864	2.28%
Capital Outlay	\$1,446,472	\$4,221,674	191.86%	\$7,479,539	77.17%	\$5,205,103	-30.41%	\$5,236,407	0.60%	\$7,169,135	36.91%	\$7,275,701	1.49%	\$50,197,879	589.94%
Other Objects	\$3,341,736	\$1,845,372	-44.78%	\$1,760,780	-4.58%	\$345,829	-80.36%	\$2,694,160	679.04%	\$2,750,840	2.10%	\$2,802,706	1.89%	\$8,824,765	214.87%
Non-Capitalized Equipment	\$0	\$887,134		\$758,623	-14.49%	\$0	-100.00%	\$132,500		\$132,500	0.00%	\$132,500	0.00%	\$132,500	0.00%
Termination Benefits	\$0	\$350,864		\$401,177	14.34%	\$0	-100.00%	\$0		\$0		\$0		\$0	
<b>Total Disbursements/Expenditures</b>	<b>\$54,237,819</b>	<b>\$61,006,796</b>	<b>12.48%</b>	<b>\$65,846,866</b>	<b>7.93%</b>	<b>\$61,741,729</b>	<b>-6.23%</b>	<b>\$68,725,714</b>	<b>11.31%</b>	<b>\$72,641,519</b>	<b>5.70%</b>	<b>\$74,706,217</b>	<b>2.84%</b>	<b>\$125,717,740</b>	<b>68.28%</b>

**DEERFIELD PUBLIC SCHOOLS DISTRICT 109  
2024-2025  
KIPLING ELEMENTARY SCHOOL BUDGET**

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	AUDITED @ 6/30/2023 2022-2023			UNAUDITED @ 6/30/2024 2023-2024			2024-2025 BUDGET
		BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	% OF BUDGET	
10 E 110 1110 1220 00 000000	IN-SCHOOL SUBSTITUTES	\$ 5,610.00	\$ 3,525.00	62.83%	\$ 3,000.00	\$ 2,738.59	91.29%	\$ 1,500.00
10 E 110 1110 3118 00 000000	PROFESSIONAL GROWTH / MEETING EXPENDITURES STAFF	\$ 2,550.00	\$ 726.99	28.51%	\$ 1,000.00	\$ 1,455.00	145.50%	\$ 1,500.00
10 E 110 1110 4101 00 000000	INSTRUCTIONAL SUPPLIES GENERAL	\$ 12,240.00	\$ 12,590.40	102.86%	\$ 12,500.00	\$ 9,633.28	77.07%	\$ 12,500.00
10 E 110 1110 4105 00 000000	ART SUPPLIES	\$ 1,122.00	\$ 1,093.60	97.47%	\$ 750.00	\$ 766.32	102.18%	\$ 1,000.00
10 E 110 1110 4113 00 000000	PHYSICAL EDUCATION SUPPLIES	\$ 816.00	\$ 808.50	99.08%	\$ 750.00	\$ 589.69	78.63%	\$ 800.00
10 E 110 1110 4115 00 000000	MUSIC SUPPLIES	\$ 510.00	\$ 381.25	74.75%	\$ 500.00	\$ 428.79	85.76%	\$ 550.00
10 E 110 1110 4133 00 000000	PAPER SUPPLIES	\$ 4,080.00	\$ 7,414.70	181.73%	\$ 5,000.00	\$ 6,127.21	122.54%	\$ 5,600.00
10 E 110 1110 4144 00 000000	TECHNOLOGY SUPPLIES	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ -
10 E 110 1500 1321 00 000000	STIPENDS	\$ 14,280.00	\$ 15,067.45	105.51%	\$ 28,582.00	\$ 38,541.33	134.84%	\$ 30,000.00
	<b>SUBTOTAL FUNCTION LEVEL 1 - INSTRUCTION</b>	<b>\$ 41,208.00</b>	<b>\$ 41,607.89</b>	<b>100.97%</b>	<b>\$ 52,082.00</b>	<b>\$ 60,280.21</b>	<b>115.74%</b>	<b>\$ 53,450.00</b>
10 E 110 2220 4300 00 000000	LIBRARY BOOKS & RESOURCES	\$ 3,060.00	\$ 3,636.11	118.83%	\$ 2,500.00	\$ 2,490.00	99.60%	\$ 2,600.00
10 E 110 2410 3118 00 000000	PROFESSIONAL GROWTH / MEETING EXPENDITURES SUPPORT	\$ 4,080.00	\$ 2,855.48	69.99%	\$ 5,000.00	\$ 3,187.50	63.75%	\$ 5,500.00
10 E 110 2560 1155 00 000000	LUNCH SUPERVISION	\$ 71,400.00	\$ 95,632.50	133.94%	\$ 98,000.00	\$ 85,452.75	87.20%	\$ 100,759.00
	<b>SUBTOTAL FUNCTION LEVEL 1 - SUPPORT SERVICES</b>	<b>\$ 78,540.00</b>	<b>\$ 102,124.09</b>	<b>130.03%</b>	<b>\$ 105,500.00</b>	<b>\$ 91,130.25</b>	<b>86.38%</b>	<b>\$ 108,859.00</b>
	<b>TOTAL - SITE/DEPARTMENT BUDGET</b>	<b>\$ 119,748.00</b>	<b>\$ 143,731.98</b>	<b>120.03%</b>	<b>\$ 157,582.00</b>	<b>\$ 151,410.46</b>	<b>96.08%</b>	<b>\$ 162,309.00</b>



**DEERFIELD PUBLIC SCHOOLS DISTRICT 109  
2024-2025  
SOUTH PARK ELEMENTARY SCHOOL BUDGET**

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	AUDITED @ 6/30/2023 2022-2023			UNAUDITED @ 6/30/2024 2023-2024			2024-2025 BUDGET
		BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	% OF BUDGET	
10 E 120 1110 1220 00 000000	IN-SCHOOL SUBSTITUTES	\$ 4,000.00	\$ 12,975.00	324.38%	\$ 4,000.00	\$ 12,080.00	302.00%	\$ 4,000.00
10 E 120 1110 3118 00 000000	PROFESSIONAL GROWTH / MEETING EXPENDITURES STAFF	\$ 1,530.00	\$ 1,661.84	108.62%	\$ 1,800.00	\$ 689.00	38.28%	\$ 1,600.00
10 E 120 1110 3232 00 000000	TECHNOLOGY REPAIR (ACCT RETIRED IN FY 24)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ -
10 E 120 1110 4101 00 000000	INSTRUCTIONAL SUPPLIES GENERAL	\$ 14,790.00	\$ 13,692.15	92.58%	\$ 14,000.00	\$ 14,717.34	105.12%	\$ 14,000.00
10 E 120 1110 4102 00 000000	SUPPLIES - TEACHERS (ACCT RETIRED IN FY 24)	\$ 3,060.00	\$ 1,809.22	59.12%	\$ -	\$ -	N/A	\$ -
10 E 120 1110 4103 00 000000	EARLY LEARNERS SUPPLIES	\$ 6,710.00	\$ 6,609.36	98.50%	\$ 6,500.00	\$ 6,467.53	99.50%	\$ 6,000.00
10 E 120 1110 4105 00 000000	ART SUPPLIES	\$ 1,102.00	\$ 2,361.58	214.30%	\$ 1,200.00	\$ 1,196.01	99.67%	\$ 1,200.00
10 E 120 1110 4113 00 000000	PHYSICAL EDUCATION SUPPLIES	\$ 367.00	\$ 365.20	99.51%	\$ 367.00	\$ 242.79	66.16%	\$ 500.00
10 E 120 1110 4115 00 000000	MUSIC SUPPLIES	\$ 367.00	\$ 442.68	120.62%	\$ 367.00	\$ 521.10	141.99%	\$ 700.00
10 E 120 1110 4133 00 000000	PAPER SUPPLIES	\$ 4,590.00	\$ 5,755.10	125.38%	\$ 5,000.00	\$ 4,885.00	97.70%	\$ 6,000.00
10 E 120 1110 4144 00 000000	TECHNOLOGY SUPPLIES (ACCT RETIRED IN FY 24)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ -
10 E 120 1110 4128 00 000000	STEAM SUPPLIES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ -
10 E 120 1500 1321 00 000000	STIPENDS	\$ 20,000.00	\$ 18,400.99	92.00%	\$ 33,582.00	\$ 34,523.34	102.80%	\$ 37,533.00
	<b>SUBTOTAL FUNCTION LEVEL 1 - INSTRUCTION</b>	\$ 56,516.00	\$ 64,073.12	113.37%	\$ 66,816.00	\$ 75,322.11	112.73%	\$ 71,533.00
10 E 120 2220 4300 00 000000	LIBRARY BOOKS & RESOURCES	\$ 3,488.00	\$ 3,383.00	96.99%	\$ 3,420.00	\$ 3,461.89	101.22%	\$ 3,420.00
10 E 120 2410 3118 00 000000	PROFESSIONAL GROWTH ADMIN / SUPPORT	\$ 5,508.00	\$ 3,136.02	56.94%	\$ 5,000.00	\$ 1,415.64	28.31%	\$ 5,000.00
10 E 120 2410 4135 00 000000	GENERAL SUPPLIES (ACCT RETIRED IN FY 24)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ -
10 E 120 2560 1155 00 000000	LUNCH SUPERVISION	\$ 82,000.00	\$ 83,266.75	101.54%	\$ 82,000.00	\$ 94,479.50	115.22%	\$ 82,000.00
	<b>SUBTOTAL FUNCTION LEVEL 1 - SUPPORT SERVICES</b>	\$ 90,996.00	\$ 89,785.77	98.67%	\$ 90,420.00	\$ 99,357.03	109.88%	\$ 90,420.00
	<b>TOTAL - SITE/DEPARTMENT BUDGET</b>	\$ 147,512.00	\$ 153,858.89	104.30%	\$ 157,236.00	\$ 174,679.14	111.09%	\$ 161,953.00

**DEERFIELD PUBLIC SCHOOLS DISTRICT 109  
2024-2025  
WALDEN ELEMENTARY SCHOOL BUDGET**

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	AUDITED @ 6/30/2023 2022-2023			UNAUDITED @ 6/30/2024 2023-2024			2024-2025 BUDGET
		BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	% OF BUDGET	
10 E 130 1110 1220 00 000000	IN-SCHOOL SUBSTITUTES	\$ 5,610.00	\$ 3,225.00	57.49%	\$ 5,700.00	\$ 4,950.00	86.84%	\$ 5,700.00
10 E 130 1110 3118 00 000000	PROFESSIONAL GROWTH / MEETING EXPENDITURES STAFF	\$ 2,040.00	\$ 1,516.22	74.32%	\$ 2,100.00	\$ 405.50	19.31%	\$ 2,100.00
10 E 130 1110 4101 00 000000	INSTRUCTIONAL SUPPLIES GENERAL	\$ 16,320.00	\$ 15,433.15	94.57%	\$ 17,200.00	\$ 15,042.52	87.46%	\$ 17,200.00
10 E 130 1110 4102 00 000000	SUPPLIES - TEACHERS	\$ 1,020.00	\$ 983.23	96.40%	\$ 1,200.00	\$ 1,102.42	91.87%	\$ 1,200.00
10 E 130 1110 4105 00 000000	ART SUPPLIES	\$ 1,224.00	\$ 1,248.51	102.00%	\$ 1,225.00	\$ 1,141.85	93.21%	\$ 1,225.00
10 E 130 1110 4113 00 000000	PHYSICAL EDUCATION SUPPLIES	\$ 765.00	\$ 813.00	106.27%	\$ 770.00	\$ -	0.00%	\$ 800.00
10 E 130 1110 4115 00 000000	MUSIC SUPPLIES	\$ 510.00	\$ 545.34	106.93%	\$ 650.00	\$ 731.91	112.60%	\$ 650.00
10 E 130 1110 4133 00 000000	PAPER SUPPLIES	\$ 5,100.00	\$ 5,755.10	112.85%	\$ 5,919.00	\$ 5,751.80	97.18%	\$ 6,000.00
10 E 130 1500 1321 00 000000	STIPENDS	\$ 16,151.00	\$ 12,838.81	79.49%	\$ 29,405.00	\$ 33,691.64	114.58%	\$ 30,582.00
	<b>SUBTOTAL FUNCTION LEVEL 1 - INSTRUCTION</b>	<b>\$ 48,740.00</b>	<b>\$ 42,358.36</b>	<b>86.91%</b>	<b>\$ 64,169.00</b>	<b>\$ 62,817.64</b>	<b>97.89%</b>	<b>\$ 65,457.00</b>
10 E 130 2220 4300 00 000000	LIBRARY BOOKS & RESOURCES	\$ 3,060.00	\$ 3,006.43	98.25%	\$ 3,100.00	\$ 3,120.15	100.65%	\$ 3,100.00
10 E 130 2410 3118 00 000000	PROFESSIONAL GROWTH / MEETING EXPENDITURES SUPPORT	\$ 4,080.00	\$ 4,043.06	99.09%	\$ 4,100.00	\$ 2,181.64	53.21%	\$ 4,100.00
10 E 130 2560 1155 00 000000	LUNCH SUPERVISION	\$ 71,400.00	\$ 93,403.45	130.82%	\$ 105,968.00	\$ 102,878.50	97.08%	\$ 110,000.00
	<b>SUBTOTAL FUNCTION LEVEL 1 - SUPPORT SERVICES</b>	<b>\$ 78,540.00</b>	<b>\$ 100,452.94</b>	<b>127.90%</b>	<b>\$ 113,168.00</b>	<b>\$ 108,180.29</b>	<b>95.59%</b>	<b>\$ 117,200.00</b>
	<b>TOTAL - SITE/DEPARTMENT BUDGET</b>	<b>\$ 127,280.00</b>	<b>\$ 142,811.30</b>	<b>112.20%</b>	<b>\$ 177,337.00</b>	<b>\$ 170,997.93</b>	<b>96.43%</b>	<b>\$ 182,657.00</b>

**DEERFIELD PUBLIC SCHOOLS DISTRICT 109  
2024-2025  
WILMOT ELEMENTARY SCHOOL BUDGET**

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	AUDITED @ 6/30/2023 2022-2023			UNAUDITED @ 6/30/2024 2023-2024			2024-2025 BUDGET
		BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	% OF BUDGET	
10 E 140 1110 1220 00 000000	IN-SCHOOL SUBSTITUTES	\$ 4,080.00	\$ 4,800.00	117.65%	\$ 4,000.00	\$ 2,807.50	70.19%	\$ 3,500.00
10 E 140 1110 3118 00 000000	PROFESSIONAL GROWTH / MEETING EXPENDITURES STAFF	\$ 1,530.00	\$ 1,256.17	82.10%	\$ 1,500.00	\$ 1,224.90	81.66%	\$ 1,500.00
10 E 140 1110 4101 00 000000	INSTRUCTIONAL SUPPLIES GENERAL	\$ 17,783.00	\$ 18,408.94	103.52%	\$ 17,500.00	\$ 15,378.79	87.88%	\$ 19,000.00
10 E 140 1110 4105 00 000000	ART SUPPLIES	\$ 1,224.00	\$ 1,203.12	98.29%	\$ 1,220.00	\$ 1,262.44	103.48%	\$ 1,300.00
10 E 140 1110 4113 00 000000	PHYSICAL EDUCATION SUPPLIES	\$ 510.00	\$ 471.90	92.53%	\$ 500.00	\$ 516.93	103.39%	\$ 550.00
10 E 140 1110 4115 00 000000	MUSIC SUPPLIES	\$ 510.00	\$ 652.47	127.94%	\$ 500.00	\$ 442.76	88.55%	\$ 550.00
10 E 140 1110 4133 00 000000	PAPER SUPPLIES	\$ 510.00	\$ 5,755.10	1128.45%	\$ 6,000.00	\$ 5,987.80	99.80%	\$ 6,240.00
10 E 140 1500 1321 00 000000	STIPENDS	\$ 16,320.00	\$ 17,141.11	105.03%	\$ 31,258.00	\$ 33,829.03	108.23%	\$ 33,257.00
	<b>SUBTOTAL FUNCTION LEVEL 1 - INSTRUCTION</b>	<b>\$ 42,467.00</b>	<b>\$ 49,688.81</b>	<b>117.01%</b>	<b>\$ 62,478.00</b>	<b>\$ 61,450.15</b>	<b>98.35%</b>	<b>\$ 65,897.00</b>
10 E 140 2220 4300 00 000000	LIBRARY BOOKS & RESOURCES	\$ 3,060.00	\$ 3,002.04	98.11%	\$ 3,100.00	\$ 3,072.50	99.11%	\$ 3,200.00
10 E 140 2410 3118 00 000000	PROFESSIONAL GROWTH / MEETING EXPENDITURES SUPPORT	\$ 4,080.00	\$ 2,080.40	50.99%	\$ 4,000.00	\$ 1,364.52	34.11%	\$ 4,000.00
10 E 140 2560 1155 00 000000	LUNCH SUPERVISION	\$ 71,400.00	\$ 88,252.50	123.60%	\$ 98,235.00	\$ 91,094.00	92.73%	\$ 106,362.00
	<b>SUBTOTAL FUNCTION LEVEL 1 - SUPPORT SERVICES</b>	<b>\$ 78,540.00</b>	<b>\$ 93,334.94</b>	<b>118.84%</b>	<b>\$ 105,335.00</b>	<b>\$ 95,531.02</b>	<b>90.69%</b>	<b>\$ 113,562.00</b>
	<b>TOTAL - SITE/DEPARTMENT BUDGET</b>	<b>\$ 121,007.00</b>	<b>\$ 143,023.75</b>	<b>118.19%</b>	<b>\$ 167,813.00</b>	<b>\$ 156,981.17</b>	<b>93.55%</b>	<b>\$ 179,459.00</b>

**DEERFIELD PUBLIC SCHOOLS DISTRICT 109  
2024-2025  
SHEPARD MIDDLE SCHOOL BUDGET**

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	AUDITED @ 6/30/2023 2022-2023			UNAUDITED @ 6/30/2024 2023-2024			2024-2025 BUDGET
		BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	% OF BUDGET	
10 E 250 1120 1220 00 000000	IN-SCHOOL SUBSTITUTES	\$ 5,100.00	\$ 2,625.00	51.47%	\$ 5,000.00	\$ 3,160.00	63.20%	\$ 5,000.00
10 E 250 1120 3118 00 000000	PROFESSIONAL GROWTH / MEETING EXPENDITURES STAFF	\$ 6,500.00	\$ 2,550.17	39.23%	\$ 7,500.00	\$ 3,409.20	45.46%	\$ 7,500.00
10 E 250 1120 3232 00 000000	TECHNOLOGY REPAIR (ACCT RETIRED IN FY 24)	\$ 500.00	\$ -	0.00%	\$ -	\$ -	N/A	\$ -
10 E 250 1120 4101 00 000000	INSTRUCTIONAL SUPPLIES GENERAL	\$ 25,600.00	\$ 3,163.20	12.36%	\$ 30,030.00	\$ 17,193.25	57.25%	\$ 23,000.00
10 E 250 1120 4101 06 000000	6TH GRADE SUPPLIES	\$ -	\$ 3,499.91	N/A	\$ -	\$ -	N/A	\$ 3,500.00
10 E 250 1120 4101 07 000000	7TH GRADE SUPPLIES	\$ -	\$ 2,857.35	N/A	\$ -	\$ -	N/A	\$ 3,500.00
10 E 250 1120 4101 08 000000	8TH GRADE SUPPLIES	\$ -	\$ 3,188.99	N/A	\$ -	\$ -	N/A	\$ 3,500.00
10 E 250 1120 4105 00 000000	ART SUPPLIES	\$ 4,000.00	\$ 4,010.24	100.26%	\$ 4,000.00	\$ 4,066.65	101.67%	\$ 4,000.00
10 E 250 1120 4106 00 000000	STEM SUPPLIES	\$ 3,000.00	\$ 2,664.90	88.83%	\$ 3,000.00	\$ 2,961.99	98.73%	\$ 3,000.00
10 E 250 1120 4107 00 000000	CMA SUPPLIES	\$ 2,500.00	\$ 2,454.54	98.18%	\$ 3,000.00	\$ 2,445.09	81.50%	\$ 3,000.00
10 E 250 1120 4110 00 000000	SCIENCE SUPPLIES	\$ 3,500.00	\$ 3,309.76	94.56%	\$ 4,500.00	\$ 4,327.11	96.16%	\$ 4,500.00
10 E 250 1120 4113 00 000000	PHYSICAL EDUCATION SUPPLIES	\$ 3,000.00	\$ 3,407.65	113.59%	\$ 3,000.00	\$ 2,906.47	96.88%	\$ 3,000.00
10 E 250 1120 4115 00 000000	MUSIC SUPPLIES	\$ 1,600.00	\$ 2,060.08	128.76%	\$ 1,600.00	\$ 1,365.27	85.33%	\$ 1,600.00
10 E 250 1120 4117 00 000000	WORLD LANGUAGE SUPPLIES	\$ 1,600.00	\$ 1,700.38	106.27%	\$ 1,600.00	\$ 1,407.59	87.97%	\$ 1,600.00
10 E 250 1120 4120 00 000000	MUSICAL SUPPLIES	\$ 2,000.00	\$ 2,932.59	146.63%	\$ 2,000.00	\$ 3,042.79	152.14%	\$ 2,000.00
10 E 250 1120 4133 00 000000	PAPER SUPPLIES	\$ 2,500.00	\$ 3,215.97	128.64%	\$ 3,500.00	\$ 5,432.63	155.22%	\$ 5,000.00
10 E 250 1120 4144 00 000000	SUPPLIES (ACCT RETIRED IN FY 24)	\$ 1,500.00	\$ 3,128.96	208.60%	\$ -	\$ -	N/A	\$ -
10 E 250 1120 5432 00 000000	COMPUTER EQUIPMENT - NEW (ACCT RETIRED IN FY 24)	\$ 2,000.00	\$ -	0.00%	\$ -	\$ -	N/A	\$ -
10 E 250 1500 1321 00 000000	STIPENDS	\$ 178,000.00	\$ 186,560.03	104.81%	\$ 198,254.00	\$ 222,524.79	112.24%	\$ 206,355.00
10 E 250 1560 3194 00 000000	OFFICIALS & JUDGES	\$ 7,090.00	\$ 6,855.00	96.69%	\$ 7,200.00	\$ 7,218.50	100.26%	\$ 7,500.00
10 E 250 1560 4114 00 000000	ATHLETIC SUPPLIES	\$ 5,000.00	\$ 2,688.17	53.76%	\$ 5,000.00	\$ 2,657.68	53.15%	\$ 5,000.00
<b>SUBTOTAL FUNCTION LEVEL 1 - INSTRUCTION</b>		<b>\$ 254,990.00</b>	<b>\$ 242,872.89</b>	<b>95.25%</b>	<b>\$ 279,184.00</b>	<b>\$ 284,119.01</b>	<b>101.77%</b>	<b>\$ 292,555.00</b>
10 E 250 2220 4300 00 000000	LIBRARY BOOKS & RESOURCES	\$ 8,300.00	\$ 8,538.77	102.88%	\$ 8,500.00	\$ 9,995.25	117.59%	\$ 8,500.00
10 E 250 2220 5410 00 000000	EQUIPMENT - NEW (ACCT RETIRED IN FY 25)	\$ 5,000.00	\$ (0.07)	0.00%	\$ 3,000.00	\$ 4,214.97	140.50%	\$ -
10 E 250 2220 7310 00 000000	NON-CAPITALIZED EQUIPMENT - NEW (NEW ACCT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ 3,000.00
10 E 250 2410 3118 00 000000	PROFESSIONAL GROWTH / MEETING EXPENDITURES SUPPORT	\$ 5,500.00	\$ 5,806.13	105.57%	\$ 6,500.00	\$ 6,635.07	102.08%	\$ 6,500.00
10 E 250 2410 4135 00 000000	GENERAL SUPPLIES - ADMIN/ OFFICE	\$ 2,000.00	\$ 1,211.05	60.55%	\$ 3,500.00	\$ 1,999.35	57.12%	\$ 3,500.00
10 E 250 2560 1155 00 000000	LUNCH SUPERVISION	\$ 25,000.00	\$ 39,742.50	158.97%	\$ 30,000.00	\$ 39,978.50	133.26%	\$ 30,500.00
40 E 250 2550 3315 00 000000	CO-CURRICULAR TRANSPORTATION	\$ 10,200.00	\$ 17,904.40	175.53%	\$ 15,000.00	\$ 17,810.00	118.73%	\$ 18,000.00
<b>SUBTOTAL FUNCTION LEVEL 1 - SUPPORT SERVICES</b>		<b>\$ 56,000.00</b>	<b>\$ 73,202.78</b>	<b>130.72%</b>	<b>\$ 66,500.00</b>	<b>\$ 80,633.14</b>	<b>121.25%</b>	<b>\$ 70,000.00</b>
<b>TOTAL - SITE/DEPARTMENT BUDGET</b>		<b>\$ 310,990.00</b>	<b>\$ 316,075.67</b>	<b>101.64%</b>	<b>\$ 345,684.00</b>	<b>\$ 364,752.15</b>	<b>105.52%</b>	<b>\$ 362,555.00</b>

**DEERFIELD PUBLIC SCHOOLS DISTRICT 109  
2024-2025  
CARUSO MIDDLE SCHOOL BUDGET**

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	AUDITED @ 6/30/2023 2022-2023			UNAUDITED @ 6/30/2024 2023-2024			2024-2025 BUDGET
		BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	% OF BUDGET	
10 E 260 1120 1220 00 000000	IN-SCHOOL SUBSTITUTES	\$ 7,650.00	\$ 4,425.00	57.84%	\$ 5,000.00	\$ 4,557.96	91.16%	\$ 5,000.00
10 E 260 1120 3118 00 000000	PROFESSIONAL GROWTH / MEETING EXPENDITURES STAFF	\$ 5,610.00	\$ 3,298.79	58.80%	\$ 6,500.00	\$ 10,420.23	160.31%	\$ 6,500.00
10 E 260 1120 4101 00 000000	INSTRUCTIONAL SUPPLIES GENERAL	\$ 15,300.00	\$ 8,744.23	57.15%	\$ 29,767.00	\$ 4,207.03	14.13%	\$ 12,143.00
10 E 260 1120 4101 06 000000	6TH GRADE SUPPLIES	\$ 2,805.00	\$ 3,306.58	117.88%	\$ 2,500.00	\$ 2,174.66	86.99%	\$ 2,500.00
10 E 260 1120 4101 07 000000	7TH GRADE SUPPLIES	\$ 2,805.00	\$ 2,066.39	73.67%	\$ 2,500.00	\$ 2,330.41	93.22%	\$ 2,500.00
10 E 260 1120 4101 08 000000	8TH GRADE SUPPLIES	\$ 2,805.00	\$ 1,983.93	70.73%	\$ 2,500.00	\$ 1,964.77	78.59%	\$ 2,500.00
10 E 260 1120 4105 00 000000	ART SUPPLIES	\$ 4,080.00	\$ 4,084.22	100.10%	\$ 2,500.00	\$ 2,508.13	100.33%	\$ 2,500.00
10 E 260 1120 4106 00 000000	STEM SUPPLIES	\$ 1,377.00	\$ 1,957.15	142.13%	\$ 2,500.00	\$ 2,472.99	98.92%	\$ 2,500.00
10 E 260 1120 4109 00 000000	CMA SUPPLIES	\$ 1,377.00	\$ 1,340.24	97.33%	\$ 2,500.00	\$ 2,965.47	118.62%	\$ 2,500.00
10 E 260 1120 4110 00 000000	SCIENCE SUPPLIES	\$ 3,366.00	\$ 3,639.85	108.14%	\$ 3,300.00	\$ 3,910.65	118.50%	\$ 3,300.00
10 E 260 1120 4115 00 000000	MUSIC SUPPLIES	\$ 1,224.00	\$ 725.24	59.25%	\$ 1,200.00	\$ 508.21	42.35%	\$ 1,200.00
10 E 260 1120 4117 00 000000	WORLD LANGUAGE SUPPLIES	\$ 1,377.00	\$ 1,652.72	120.02%	\$ 1,000.00	\$ 967.55	96.76%	\$ 1,000.00
10 E 260 1120 4119 00 000000	SCHOOL IMPROVEMENT SUPPLIES (ACCT RETIRED IN FY 24)	\$ 12,240.00	\$ 5,553.68	45.37%	\$ -	\$ -	N/A	\$ -
10 E 260 1120 4133 00 000000	PAPER SUPPLIES	\$ 5,916.00	\$ 3,876.89	65.53%	\$ 4,000.00	\$ 4,955.80	123.90%	\$ 5,000.00
10 E 260 1120 4113 00 000000	PHYSICAL EDUCATION SUPPLIES	\$ -	\$ -	N/A	\$ 2,500.00	\$ 3,533.65	141.35%	\$ 2,500.00
10 E 260 1500 1321 00 000000	STIPENDS	\$ 177,370.00	\$ 203,929.67	114.97%	\$ 197,624.00	\$ 238,729.23	120.80%	\$ 224,000.00
10 E 260 1560 3194 00 000000	OFFICIALS & JUDGES	\$ 9,180.00	\$ 8,025.00	87.42%	\$ 8,000.00	\$ 9,308.50	116.36%	\$ 8,500.00
10 E 260 1560 4114 00 000000	ATHLETIC SUPPLIES	\$ 4,080.00	\$ 5,323.38	130.48%	\$ 4,000.00	\$ 6,090.60	152.27%	\$ 4,000.00
	<b>SUBTOTAL FUNCTION LEVEL 1 - INSTRUCTION</b>	<b>\$ 258,562.00</b>	<b>\$ 263,932.96</b>	<b>102.08%</b>	<b>\$ 277,891.00</b>	<b>\$ 301,605.84</b>	<b>108.53%</b>	<b>\$ 288,143.00</b>
10 E 260 2220 4300 00 000000	LIBRARY BOOKS & RESOURCES	\$ 8,670.00	\$ 8,328.95	96.07%	\$ 8,500.00	\$ 7,985.63	93.95%	\$ 8,500.00
10 E 260 2220 5410 00 000000	EQUIPMENT - NEW (ACCT RETIRED IN FY 25)	\$ 7,140.00	\$ (0.11)	0.00%	\$ 2,000.00	\$ 827.30	41.37%	\$ -
10 E 260 2220 7310 00 000000	NON-CAPITALIZED EQUIPMENT - NEW (NEW ACCT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ 1,000.00
10 E 260 2410 3118 00 000000	PROFESSIONAL GROWTH / MEETING EXPENDITURES SUPPORT	\$ 6,120.00	\$ 2,079.08	33.97%	\$ 6,500.00	\$ 6,777.08	104.26%	\$ 6,500.00
10 E 260 2410 4135 00 000000	GENERAL SUPPLIES - ADMIN/ OFFICE	\$ 5,100.00	\$ 11,132.64	218.29%	\$ 8,500.00	\$ 10,421.11	122.60%	\$ 8,500.00
10 E 260 2560 1155 00 000000	LUNCH SUPERVISION	\$ 28,240.00	\$ 43,689.73	154.71%	\$ 40,000.00	\$ 33,299.00	83.25%	\$ 42,000.00
40 E 260 2550 3315 00 000000	CO-CURRICULAR TRANSPORTATION	\$ 11,300.00	\$ 18,855.00	166.86%	\$ 15,000.00	\$ 17,893.00	119.29%	\$ 18,000.00
	<b>SUBTOTAL FUNCTION LEVEL 1 - SUPPORT SERVICES</b>	<b>\$ 66,570.00</b>	<b>\$ 84,085.29</b>	<b>126.31%</b>	<b>\$ 80,500.00</b>	<b>\$ 77,203.12</b>	<b>95.90%</b>	<b>\$ 84,500.00</b>
	<b>TOTAL - SITE/DEPARTMENT BUDGET</b>	<b>\$ 325,132.00</b>	<b>\$ 348,018.25</b>	<b>107.04%</b>	<b>\$ 358,391.00</b>	<b>\$ 378,808.96</b>	<b>105.70%</b>	<b>\$ 372,643.00</b>

**DEERFIELD PUBLIC SCHOOLS DISTRICT 109  
2024-2025  
EXECUTIVE ADMINISTRATION BUDGET**

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	AUDITED @ 6/30/2023 2022-2023			UNAUDITED @ 6/30/2024 2023-2024			2024-2025 BUDGET
		BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	% OF BUDGET	
10 E 050 2310 3115 00 000000	RESEARCH & INSERVICE	\$ 71,393.00	\$ 67,982.79	95.22%	\$ 30,000.00	\$ 24,871.00	82.90%	\$ 30,000.00
10 E 050 2310 3119 00 000000	SERVICES	\$ 152,985.00	\$ 189,038.67	123.57%	\$ 110,000.00	\$ 146,402.43	133.09%	\$ 250,000.00
10 E 050 2310 3170 00 000000	AUDIT SERVICES	\$ 50,995.00	\$ 52,090.00	102.15%	\$ 27,600.00	\$ 31,740.00	115.00%	\$ 60,600.00
10 E 050 2310 3180 00 000000	LEGAL SERVICES	\$ 152,985.00	\$ 119,876.28	78.36%	\$ 125,000.00	\$ 80,575.06	64.46%	\$ 125,000.00
10 E 050 2310 3420 00 000000	COMMUNICATIONS (ACCT RETIRED IN FY 25)	\$ 7,139.00	\$ 24,173.69	338.61%	\$ 10,000.00	\$ 7,262.80	72.63%	\$ -
10 E 050 2310 3450 00 000000	POSTAGE (ACCT RETIRED IN FY 25)	\$ 19,378.00	\$ 16,059.00	82.87%	\$ 19,000.00	\$ 17,988.28	94.68%	\$ -
10 E 050 2310 3550 00 000000	ADVERTISING (ACCT RETIRED IN FY 25)	\$ 1,606.00	\$ 1,253.23	78.03%	\$ 1,750.00	\$ 1,322.41	75.57%	\$ -
10 E 050 2310 3560 00 000000	BOARD CATERED EVENTS (NEW ACCT IN FY 24)	\$ -	\$ -	N/A	\$ 20,000.00	\$ 20,892.28	104.46%	\$ 20,000.00
10 E 050 2310 3610 00 000000	PUBLICATIONS & PRINTING	\$ 2,040.00	\$ 1,723.37	84.48%	\$ 2,000.00	\$ 6,164.71	308.24%	\$ 29,250.00
10 E 050 2310 3820 00 010000	LIABILITY INSURANCE	\$ 234,577.00	\$ 316,419.00	134.89%	\$ 375,000.00	\$ 455,995.00	121.60%	\$ 412,500.00
10 E 050 2310 3821 00 010000	LIABILITY INSURANCE DEDUCTIBLE PAYMENT CONTINGENCY (NEW /	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ 50,000.00
10 E 050 2310 3830 00 010000	UNEMPLOYMENT INSURANCE	\$ 15,299.00	\$ -	0.00%	\$ 15,000.00	\$ -	0.00%	\$ 15,000.00
10 E 050 2310 3840 00 010000	WORKERS' COMPENSATION INSURANCE	\$ 152,985.00	\$ 82,069.00	53.65%	\$ 95,000.00	\$ 93,304.00	98.21%	\$ 105,000.00
10 E 050 2310 3950 00 000000	MISCELLANEOUS BUSINESS / DUES	\$ 40,796.00	\$ 39,647.07	97.18%	\$ 40,000.00	\$ 17,248.89	43.12%	\$ 40,000.00
10 E 050 2310 4990 00 000000	DISTRICT SPIRITWEAR & CLIMATE/CULTURE ITEMS (NEW ACCT IN FY	\$ -	\$ -	N/A	\$ 20,000.00	\$ 17,117.55	85.59%	\$ 25,000.00
	<b>SUBTOTAL FUNCTION LEVEL 1 - SUPPORT SERVICES - BOARD</b>	<b>\$ 902,178.00</b>	<b>\$ 910,332.10</b>	<b>100.90%</b>	<b>\$ 890,350.00</b>	<b>\$ 920,884.41</b>	<b>103.43%</b>	<b>\$ 1,162,350.00</b>
10 E 050 2320 3111 00 000000	ADMINISTRATIVE SERVICES	\$ 76,493.00	\$ 151,682.99	198.30%	\$ 75,000.00	\$ 68,982.00	91.98%	\$ 75,000.00
10 E 050 2320 3118 00 000000	PROFESSIONAL GROWTH / MEETING EXPENDITURES	\$ 15,299.00	\$ 21,580.83	141.06%	\$ 25,000.00	\$ 23,146.34	92.59%	\$ 25,000.00
10 E 050 2320 3400 00 000000	COMMUNICATION (ACCT RETIRED IN FY 24)	\$ -	\$ 10,109.27	N/A	\$ -	\$ -	N/A	\$ -
10 E 050 2320 4135 00 000000	GENERAL SUPPLIES	\$ 1,020.00	\$ -	0.00%	\$ 1,000.00	\$ 668.49	66.85%	\$ 1,000.00
	<b>SUBTOTAL FUNCTION LEVEL 1 - SUPPORT SERVICES - SUPT</b>	<b>\$ 92,812.00</b>	<b>\$ 183,373.09</b>	<b>197.57%</b>	<b>\$ 101,000.00</b>	<b>\$ 92,796.83</b>	<b>91.88%</b>	<b>\$ 101,000.00</b>
10 E 050 2330 3118 00 000000	PROFESSIONAL GROWTH/MTG EXP (NEW ACCT IN FY 24)	\$ -	\$ 15,960.00	N/A	\$ 3,000.00	\$ 5,239.67	174.66%	\$ 5,000.00
10 E 050 2330 3400 00 000000	COMMUNICATION SERVICES/ SYSTEMS (NEW ACCT IN FY 24)	\$ -	\$ -	N/A	\$ 22,000.00	\$ 30,645.28	139.30%	\$ 40,000.00
10 E 050 2330 4135 00 000000	GENERAL SUPPLIES (NEW ACCT IN FY24)	\$ -	\$ -	N/A	\$ 1,000.00	\$ 742.35	74.24%	\$ 2,000.00
10 E 050 2330 5410 00 000000	EQUIPMENT-NEW (ACCT RETIRED IN FY 25)	\$ -	\$ -	N/A	\$ 2,000.00	\$ 1,618.00	80.90%	\$ -
10 E 050 2330 7310 00 000000	NON-CAPITALIZED EQUIPMENT - NEW (NEW ACCT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ 2,500.00
	<b>SUBTOTAL FUNCTION LEVEL 1 - SUPPORT SERVICES - COMMS</b>	<b>\$ -</b>	<b>\$ 15,960.00</b>	<b>N/A</b>	<b>\$ 28,000.00</b>	<b>\$ 38,245.30</b>	<b>136.59%</b>	<b>\$ 49,500.00</b>
	<b>TOTAL - SITE/DEPARTMENT BUDGET</b>	<b>\$ 994,990.00</b>	<b>\$ 1,109,665.19</b>	<b>111.53%</b>	<b>\$ 1,019,350.00</b>	<b>\$ 1,051,926.54</b>	<b>103.20%</b>	<b>\$ 1,263,350.00</b>

**DEERFIELD PUBLIC SCHOOLS DISTRICT 109  
2024-2025  
BUSINESS, TECHNOLOGY, & HUMAN RESOURCES BUDGET**

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	AUDITED @ 6/30/2023			UNAUDITED @ 6/30/2024			2024-2025 BUDGET
		BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	% OF BUDGET	
10 E 000 1110 1100 00 000000	SALARY CONTINGENCY	\$ 50,000.00	\$ 1,170.00	2.34%	\$ 25,000.00	\$ -	0.00%	\$ 25,000.00
10 E 000 1110 1102 00 000000	MERIT CONTINGENCY (ACCT RETIRED IN FY 24)	\$ 30,000.00	\$ -	0.00%	\$ -	\$ -	N/A	\$ -
10 E 000 1110 1103 00 000000	STEP / LANE CONTINGENCY	\$ 35,000.00	\$ -	0.00%	\$ 35,000.00	\$ -	0.00%	\$ 35,000.00
10 E 000 1110 1104 00 000000	RETIREMENT INCREASE	\$ 200,000.00	\$ 129,954.38	64.98%	\$ 150,000.00	\$ 144,763.27	96.51%	\$ 165,000.00
10 E 000 1110 1105 00 000000	CONTINUING EDUCATION INCREMENTS	\$ 250,000.00	\$ 327,412.23	130.96%	\$ 400,000.00	\$ 470,959.23	117.74%	\$ 550,000.00
10 E 000 1110 1325 00 000000	OTHER POST EMPLOYMENT BENEFITS	\$ 150,000.00	\$ 202,609.24	135.07%	\$ 261,502.00	\$ 178,709.11	68.34%	\$ 350,000.00
10 E 060 1110 2221 00 000000	TRIP RETIREE INSURANCE	\$ 75,000.00	\$ 76,291.96	101.72%	\$ 80,000.00	\$ 54,476.18	68.10%	\$ 57,000.00
10 E 060 1110 3933 00 000000	COPIERS / MANAGED PRINT SERVICES	\$ 100,000.00	\$ 160,932.96	160.93%	\$ 160,000.00	\$ 153,787.05	96.12%	\$ 160,000.00
	<b>SUBTOTAL FUNCTION LEVEL 1 - INSTRUCTION - BUSINESS</b>	<b>\$ 890,000.00</b>	<b>\$ 898,370.77</b>	<b>100.94%</b>	<b>\$ 1,111,502.00</b>	<b>\$ 1,002,694.84</b>	<b>90.21%</b>	<b>\$ 1,342,000.00</b>
10 E 000 2510 2250 00 000000	COMMUTER BENEFIT EXPENDITURES (NEW ACCT IN FY 24)	\$ -	\$ -	N/A	\$ -	\$ 1,000.00	N/A	\$ 2,400.00
10 E 000 2510 2260 00 000000	FSA EXPENDITURES (NEW ACCT IN FY 24)	\$ -	\$ -	N/A	\$ -	\$ 730.84	N/A	\$ 5,000.00
10 E 050 2320 2225 00 000000	ADMINISTRATOR TUITION/WELLNESS REIMBURSEMENT	\$ 50,000.00	\$ 41,600.31	83.20%	\$ 50,000.00	\$ 34,060.62	68.12%	\$ 50,000.00
10 E 060 2510 3118 00 000000	MEETING EXPENDITURES	\$ 16,000.00	\$ 15,278.34	95.49%	\$ 16,000.00	\$ 1,730.67	10.82%	\$ 16,000.00
10 E 060 2510 3160 00 000000	DATA PROCESSING SERVICES	\$ 16,000.00	\$ 8,856.01	55.35%	\$ 16,000.00	\$ 16,234.92	101.47%	\$ 16,000.00
10 E 060 2510 3321 00 000000	TRAVEL & PROFESSIONAL DEVELOPMENT EXPENDITURES	\$ 25,000.00	\$ 4,604.28	18.42%	\$ 25,000.00	\$ 15,926.15	63.70%	\$ 25,000.00
10 E 060 2510 4135 00 000000	GENERAL SUPPLIES	\$ 5,000.00	\$ 8,983.59	179.67%	\$ 5,000.00	\$ 7,941.00	158.82%	\$ 5,000.00
10 E 060 2510 5410 00 000000	EQUIPMENT - NEW	\$ 1,000.00	\$ (0.46)	-0.05%	\$ 1,000.00	\$ 878.13	87.81%	\$ -
10 E 060 2510 7310 00 000000	NON-CAPITALIZED EQUIPMENT - NEW (NEW ACCT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ 1,000.00
10 E 060 2560 4170 00 000000	MILK PURCHASES	\$ 40,000.00	\$ 18,588.15	46.47%	\$ 20,000.00	\$ 19,290.02	96.45%	\$ 20,000.00
10 E 060 2560 4170 00 840000	FREE & REDUCED LUNCH	\$ -	\$ 109,542.75	N/A	\$ 110,000.00	\$ 147,695.19	134.27%	\$ 110,000.00
10 E 060 2900 1321 00 000000	WELLNESS/INVEST/SAFETY/OTHER COMMITTEE ATTENDANCE (NEW ACCT I	\$ -	\$ -	N/A	\$ -	\$ 1,115.50	N/A	\$ 1,000.00
	<b>SUBTOTAL FUNCTION LEVEL 1 - SUPPORT SERVICES - BUSINESS</b>	<b>\$ 153,000.00</b>	<b>\$ 207,452.97</b>	<b>135.59%</b>	<b>\$ 243,000.00</b>	<b>\$ 246,603.04</b>	<b>101.48%</b>	<b>\$ 251,400.00</b>
	<b>BUSINESS SUBTOTAL</b>	<b>\$ 1,043,000.00</b>	<b>\$ 1,105,823.74</b>	<b>106.02%</b>	<b>\$ 1,354,502.00</b>	<b>\$ 1,249,297.88</b>	<b>92.23%</b>	<b>\$ 1,593,400.00</b>
10 E 000 2230 1292 00 000000	SUMMER SUPPORT - TECH (NEW ACCT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ 2,355.38	N/A	\$ 10,000.00
10 E 040 2634 3116 00 000000	PROFESSIONAL DEVELOPMENT - DISTRICT (NEW ACCT IN FY 24)	\$ -	\$ -	N/A	\$ 6,000.00	\$ 2,575.56	42.93%	\$ 10,250.00
10 E 040 2634 3118 00 000000	PROFESSIONAL DEVELOPMENT - STAFF (NEW ACCT IN FY 24)	\$ -	\$ -	N/A	\$ 8,000.00	\$ 1,144.86	14.31%	\$ 6,000.00
10 E 040 2634 3160 00 000000	DATA PROCESSING SERVICES	\$ 1,250,000.00	\$ 1,811,044.86	144.88%	\$ 590,000.00	\$ 1,038,264.34	175.98%	\$ 738,426.83
10 E 040 2634 3161 00 000000	SECURITY SERVICES (NEW ACCT IN FY 24)	\$ -	\$ -	N/A	\$ 135,000.00	\$ 11,115.00	8.23%	\$ 174,872.58
10 E 040 2634 3232 00 000000	REPAIR SERVICES	\$ -	\$ -	N/A	\$ 49,000.00	\$ 164,922.81	336.58%	\$ 163,087.21
10 E 040 2634 4144 00 000000	AUDIO VISUAL / COMPUTER SOFTWARE	\$ 150,000.00	\$ 141,278.33	94.19%	\$ 74,000.00	\$ 179,365.73	242.39%	\$ 278,256.88
10 E 040 2634 4145 00 000000	GENERAL TECH SUPPLIES (NEW ACCT IN FY 24)	\$ -	\$ -	N/A	\$ 20,500.00	\$ 33,970.90	165.71%	\$ 104,000.00
10 E 040 2634 5432 00 000000	TECHNOLOGY EQUIPMENT	\$ 650,000.00	\$ 123,719.54	19.03%	\$ 800,000.00	\$ 889,576.67	111.20%	\$ 840,456.50
10 E 040 2634 5433 00 000000	PHYSICAL SECURITY DEVICES (NEW ACCT IN FY 24)	\$ -	\$ -	N/A	\$ 470,000.00	\$ 432,736.00	92.07%	\$ 145,950.00
10 E 040 2634 7310 00 000000	NON-CAPITALIZED EQUIPMENT - NEW (NEW ACCT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ -
	<b>SUBTOTAL FUNCTION LEVEL 1 - SUPPORT SERVICES - TECH</b>	<b>\$ 2,050,000.00</b>	<b>\$ 2,076,042.73</b>	<b>101.27%</b>	<b>\$ 2,152,500.00</b>	<b>\$ 2,756,027.25</b>	<b>128.04%</b>	<b>\$ 2,471,300.00</b>
	<b>TECHNOLOGY SUBTOTAL</b>	<b>\$ 2,050,000.00</b>	<b>\$ 2,076,042.73</b>	<b>101.27%</b>	<b>\$ 2,152,500.00</b>	<b>\$ 2,756,027.25</b>	<b>128.04%</b>	<b>\$ 2,471,300.00</b>
10 E 000 1110 2300 00 000000	TUITION REIMBURSEMENT - DEA	\$ 175,000.00	\$ 201,338.78	115.05%	\$ 200,000.00	\$ 161,558.20	80.78%	\$ 200,000.00
10 E 000 1120 2400 00 000000	EMPLOYEE ASSISTANCE PROGRAM	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ -
10 E 090 1110 1220 00 000000	SUBSTITUTE TEACHERS - ELEMENTARY SCHOOL	\$ 350,000.00	\$ 502,710.17	143.63%	\$ 500,000.00	\$ 335,838.76	67.17%	\$ 500,000.00
10 E 090 1110 3192 00 940000	OUTDOOR EDUCATION	\$ 20,000.00	\$ 36,875.25	184.38%	\$ 22,000.00	\$ 19,352.00	87.96%	\$ 22,000.00
10 E 090 1120 1220 00 000000	SUBSTITUTE TEACHERS - MIDDLE SCHOOL	\$ 140,000.00	\$ 260,992.77	186.42%	\$ 275,000.00	\$ 248,839.38	90.49%	\$ 275,000.00
	<b>SUBTOTAL FUNCTION LEVEL 1 - INSTRUCTION - HR</b>	<b>\$ 685,000.00</b>	<b>\$ 1,001,916.97</b>	<b>146.27%</b>	<b>\$ 997,000.00</b>	<b>\$ 765,588.34</b>	<b>76.79%</b>	<b>\$ 997,000.00</b>
10 E 090 2210 1321 00 000000	NATIONAL BOARD CERTIFIED TEACHER & MENTOR STIPENDS	\$ 100,000.00	\$ 61,700.45	61.70%	\$ 75,000.00	\$ 67,608.24	90.14%	\$ 75,000.00

10 E 090 2210 1395 00 000000	NEW TEACHER TRAINING (NEW ACCT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	
10 E 090 2210 1396 00 000000	ONLINE TRAINING (NEW ACCT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	
10 E 090 2210 3117 00 000000	STAFF EVALUATION TOOLS	\$ 18,000.00	\$ -	0.00%	\$ 22,000.00	\$ -	0.00%	\$ 22,000.00
10 E 090 2210 3118 00 000000	TUITION REIMBURSEMENT - DESSA	\$ 30,000.00	\$ 18,094.00	60.31%	\$ 30,900.00	\$ 10,871.00	35.18%	\$ 30,900.00
10 E 090 2210 3120 00 000000	HUMANEX	\$ 20,000.00	\$ 25,000.00	125.00%	\$ 25,000.00	\$ 25,000.00	100.00%	\$ 25,000.00
10 E 090 2210 3231 00 000000	RECRUITMENT TOOLS	\$ 20,000.00	\$ 45,525.99	227.63%	\$ 50,000.00	\$ 59,635.40	119.27%	\$ 50,000.00
10 E 090 2210 3550 00 000000	ADVERTISING	\$ 3,000.00	\$ 969.99	32.33%	\$ 3,000.00	\$ 238.69	7.96%	\$ 3,000.00
10 E 090 2320 3109 00 000000	BACKGROUND CHECKS	\$ 7,500.00	\$ 17,524.64	233.66%	\$ 20,000.00	\$ 12,739.00	63.70%	\$ 20,000.00
10 E 090 2320 3110 00 000000	FIRST AID / SAFETY TRAINING	\$ 3,000.00	\$ 1,626.16	54.21%	\$ 3,000.00	\$ 2,326.19	77.54%	\$ 3,000.00
10 E 090 2320 3118 00 000000	PROFESSIONAL GROWTH	\$ 10,000.00	\$ 9,158.77	91.59%	\$ 12,000.00	\$ 7,671.48	63.93%	\$ 12,000.00
10 E 090 2320 3121 00 000000	AESOP	\$ 12,805.00	\$ 25,772.79	201.27%	\$ 14,000.00	\$ 1,000.00	7.14%	\$ 14,000.00
10 E 090 2320 3153 00 000000	DIGITAL HR TOOLS (NEW ACCT IN FY 24)	\$ -	\$ -	N/A	\$ 41,000.00	\$ 47,182.88	115.08%	\$ 50,000.00
10 E 090 2320 4135 00 000000	GENERAL SUPPLIES	\$ 3,000.00	\$ 3,710.73	123.69%	\$ 3,090.00	\$ 2,775.48	89.82%	\$ 3,090.00
10 E 090 2320 4136 00 000000	NEW TEACHER / MENTOR MATERIALS	\$ 3,000.00	\$ 2,806.73	93.56%	\$ 3,090.00	\$ 2,998.29	97.03%	\$ 3,090.00
10 E 090 2400 1200 00 000000	TEMPORARY SALARIES (ACCT RETIRED IN FY 24)	\$ 10,000.00	\$ -	0.00%	\$ 10,000.00	\$ -	0.00%	\$ -
10 E 090 2410 1200 00 000000	TEMPORARY SALARIES (NEW ACCT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ 10,000.00
<b>SUBTOTAL FUNCTION LEVEL 1 - SUPPORT SERVICES - HR</b>		<b>\$ 240,305.00</b>	<b>\$ 211,890.25</b>	<b>88.18%</b>	<b>\$ 312,080.00</b>	<b>\$ 240,046.65</b>	<b>76.92%</b>	<b>\$ 321,080.00</b>
<b>HUMAN RESOURCES SUBTOTAL</b>		<b>\$ 925,305.00</b>	<b>\$ 1,213,807.22</b>	<b>131.18%</b>	<b>\$ 1,309,080.00</b>	<b>\$ 1,005,634.99</b>	<b>76.82%</b>	<b>\$ 1,318,080.00</b>
<b>TOTAL - SITE/DEPARTMENT BUDGET</b>		<b>\$ 4,018,305.00</b>	<b>\$ 4,395,673.69</b>	<b>109.39%</b>	<b>\$ 4,816,082.00</b>	<b>\$ 5,010,960.12</b>	<b>104.05%</b>	<b>\$ 5,382,780.00</b>



**DEERFIELD PUBLIC SCHOOLS DISTRICT 109**  
**2024-2025**  
**TEACHING & LEARNING BUDGET**

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	AUDITED @ 6/30/2023 2022-2023			UNAUDITED @ 6/30/2024 2023-2024			2024-2025 BUDGET
		BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	% OF BUDGET	
10 E 070 1110 4100 15 960000	INSTRUCTIONAL SUPPLIES - GENERAL (ACCOUNT RETIRED AT END (	\$ 397,761.00	\$ 424,717.59	106.78%	\$ -	\$ -	N/A	\$ -
10 E 070 1110 4101 00 960000	INSTRUCTIONAL SUPPLIES - ELEMENTARY (ACCT RETIRED IN FY 24)	\$ 203,980.00	\$ 261,902.49	128.40%	\$ -	\$ -	N/A	\$ -
10 E 070 1110 4200 00 960000	TEXTBOOKS - ELEMENTARY (ACCT RETIRED IN FY 24)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ -
10 E 070 1120 4101 00 960000	INSTRUCTIONAL SUPPLIES - MIDDLE SCHOOL (ACCT RETIRED IN FY	\$ 203,980.00	\$ 66,134.37	32.42%	\$ -	\$ -	N/A	\$ -
10 E 070 1120 4200 00 960000	TEXTBOOKS - MIDDLE SCHOOL (ACCT RETIRED IN FY 24)	\$ 33,376.00	\$ -	0.00%	\$ -	\$ -	N/A	\$ -
10 E 070 1100 4105 00 000000	ART SUPPLIES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A	\$ 2,500.00	\$ -	0.00%	\$ 4,000.00
10 E 070 1100 4106 00 000000	STEM SUPPLIES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A	\$ 20,000.00	\$ 16,036.03	80.18%	\$ 20,000.00
10 E 070 1100 4110 00 000000	SCIENCE SUPPLIES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A	\$ 50,000.00	\$ 52,968.78	105.94%	\$ 50,000.00
10 E 070 1100 4113 00 000000	PE/ HEALTH SUPPLIES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A	\$ 30,000.00	\$ 26,742.00	89.14%	\$ 30,000.00
10 E 070 1100 4115 00 000000	MUSIC SUPPLIES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A	\$ 7,500.00	\$ 7,480.00	99.73%	\$ 10,000.00
10 E 070 1100 4117 00 000000	WORLD LANGUAGE SUPPLIES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A	\$ 2,500.00	\$ 350.00	14.00%	\$ 2,000.00
10 E 070 1100 4121 00 000000	ENGLISH LANGUAGE ARTS SUPPLIES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A	\$ 60,000.00	\$ 10,577.59	17.63%	\$ 10,000.00
10 E 070 1100 4122 00 000000	MATH SUPPLIES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A	\$ 10,000.00	\$ 10,131.92	101.32%	\$ 10,000.00
10 E 070 1100 4123 00 000000	SOCIAL STUDIES SUPPLIES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A	\$ 10,000.00	\$ 3,772.20	37.72%	\$ 10,000.00
10 E 070 1100 4124 00 000000	EL SUPPLIES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A	\$ 15,000.00	\$ -	0.00%	\$ 5,000.00
10 E 070 1100 4125 00 000000	MTSS SUPPLIES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A	\$ 2,500.00	\$ 2,440.50	97.62%	\$ 5,000.00
10 E 070 1100 4126 00 000000	ADV. LEARNING SUPPLIES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A	\$ 2,500.00	\$ 7,983.86	319.35%	\$ 5,000.00
10 E 070 1100 4127 00 000000	SEL SUPPLIES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A	\$ 10,000.00	\$ 2,340.00	23.40%	
	<b>SUBTOTAL FUNCTION LEVEL 1 - INSTRUCTION - T &amp; L</b>	<b>\$ 839,097.00</b>	<b>\$ 752,754.45</b>	<b>89.71%</b>	<b>\$ 222,500.00</b>	<b>\$ 140,822.88</b>	<b>63.29%</b>	<b>\$ 161,000.00</b>
10 E 070 2210 1220 00 180000	SUBSTITUTES - INSERVICE	\$ 25,498.00	\$ 43,585.00	170.93%	\$ 40,000.00	\$ 52,425.00	131.06%	\$ 60,000.00
10 E 070 2210 3113 00 000000	LAKE COUNTY EDUCATIONAL SERVICES COOPERATIVE	\$ 3,340.00	\$ 2,400.00	71.86%	\$ 3,500.00	\$ 600.00	17.14%	\$ 1,000.00
10 E 070 2210 3117 00 000000	CURRICULUM REVIEW (NEW ACCOUNT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ 856,300.00
10 E 070 2210 3320 00 000000	TRAVEL - STAFF (NEW ACCOUNT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ 3,000.00
10 E 070 2210 4135 00 960000	GENERAL SUPPLIES (ACCT RETIRED IN FY 24)	\$ 2,550.00	\$ 4,706.61	184.57%	\$ -	\$ -	N/A	\$ -
10 E 070 2220 4144 00 000000	LIBRARY / MEDIA	\$ 20,398.00	\$ 15,924.88	78.07%	\$ 30,000.00	\$ 28,702.80	95.68%	\$ 30,000.00
10 E 070 2220 4148 00 000000	DIGITAL TOOLS (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A	\$ 200,000.00	\$ 149,235.15	74.62%	\$ 175,000.00
10 E 070 2220 3191 00 000000	DESTINATION IMAGINATION (NEW ACCOUNT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ 3,000.00
10 E 070 2230 3152 00 000000	TESTING / ASSESSMENT SERVICES	\$ 40,796.00	\$ 34,450.00	84.44%	\$ 40,000.00	\$ 37,855.50	94.64%	\$ 40,000.00
10 E 070 2290 3117 00 000000	CURRICULUM REVIEW (ACCT RETIRED IN FY 24)	\$ 76,493.00	\$ 20,400.00	26.67%	\$ 310,000.00	\$ 320,556.88	103.41%	\$ -
10 E 070 2290 3191 00 000000	DESTINATION IMAGINATION (ACCT RETIRED IN FY 24)	\$ 8,159.00	\$ 2,372.33	29.08%	\$ 8,000.00	\$ 1,844.94	23.06%	\$ -
10 E 070 2290 3320 00 000000	TRAVEL - STAFF (ACCT RETIRED IN FY 24)	\$ 7,649.00	\$ 2,190.19	28.63%	\$ 7,500.00	\$ 2,503.19	33.38%	\$ -
10 E 070 2320 4135 00 000000	OFFICE SUPPLIES	\$ 510.00	\$ 165.99	32.55%	\$ 4,000.00	\$ 262.23	6.56%	\$ 2,000.00
	<b>SUBTOTAL FUNCTION LEVEL 1 - SUPPORT SERVICES - T &amp; L</b>	<b>\$ 185,393.00</b>	<b>\$ 126,195.00</b>	<b>68.07%</b>	<b>\$ 643,000.00</b>	<b>\$ 593,985.69</b>	<b>92.38%</b>	<b>\$ 1,170,300.00</b>
10 E 070 1600 1120 00 060000	EXTENDED SCHOOL YEAR - TEACHER SALARIES	\$ 152,985.00	\$ 156,841.00	102.52%	\$ 155,000.00	\$ 141,928.95	91.57%	\$ 155,000.00
10 E 070 1600 1155 00 060000	EXTENDED SCHOOL YEAR - TEACHER ASST SALARIES (ACCT RETIR	\$ 3,060.00	\$ -	0.00%	\$ -	\$ -	N/A	\$ -
10 E 070 1600 4101 00 060000	EXTENDED SCHOOL YEAR - INSTRUCTIONAL SUPPLIES	\$ -	\$ -	N/A	\$ 5,000.00	\$ 900.93	18.02%	\$ 2,500.00
	<b>SUBTOTAL FUNCTION LEVEL 1 - INSTRUCTION - ESY</b>	<b>\$ 156,045.00</b>	<b>\$ 156,841.00</b>	<b>100.51%</b>	<b>\$ 160,000.00</b>	<b>\$ 142,829.88</b>	<b>89.27%</b>	<b>\$ 157,500.00</b>
10 E 070 2210 1322 00 180000	CURRICULUM WORK / INSERVICE STIPENDS	\$ 66,294.00	\$ 76,091.70	114.78%	\$ 66,000.00	\$ 117,128.32	177.47%	\$ 85,000.00
10 E 070 2210 3116 00 180000	PROFESSIONAL DEVELOPMENT SERVICES	\$ 38,246.00	\$ 57,670.00	150.79%	\$ 82,000.00	\$ 70,549.07	86.04%	\$ 85,000.00
10 E 070 2210 4135 00 180000	PROFESSIONAL DEVELOPMENT SUPPLIES	\$ 2,550.00	\$ 12,407.20	486.56%	\$ 12,000.00	\$ 3,288.04	27.40%	\$ 10,000.00
	<b>SUBTOTAL FUNCTION LEVEL 1 - SUPPORT SERVICES - PD</b>	<b>\$ 107,090.00</b>	<b>\$ 146,168.90</b>	<b>136.49%</b>	<b>\$ 160,000.00</b>	<b>\$ 190,965.43</b>	<b>119.35%</b>	<b>\$ 180,000.00</b>
10 E 070 1650 4101 00 250000	CURRICULUM DEVELOPMENT - GIFTED (ACCT RETIRED IN FY 24)	\$ 510.00	\$ 1,308.64	256.60%	\$ -	\$ -	N/A	N/A
	<b>SUBTOTAL FUNCTION LEVEL 1 - INSTRUCTION - GIFTED</b>	<b>\$ 510.00</b>	<b>\$ 1,308.64</b>	<b>256.60%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>	<b>\$ -</b>

10 E 070 2230 4152 00 250000	TESTING / ASSESSMENT SUPPLIES (ACCT RETIRED IN FY 24)	\$ 1,020.00	\$ -	0.00%	\$ -	\$ -	N/A	\$ -
	<b>SUBTOTAL FUNCTION LEVEL 1 - SUPPORT SERVICES - GIFTED</b>	<b>\$ 1,020.00</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>	<b>\$ -</b>
10 E 070 2210 3115 00 300000	RESEARCH & INSERVICE - TITLE I	\$ -	\$ 5,675.00	N/A	\$ 55,000.00	\$ 19,374.00	35.23%	\$ 75,000.00
10 E 070 2210 3115 00 650000	RESEARCH & INSERVICE - TITLE IV (NEW ACCT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ 1,200.00
10 E 070 2210 3115 00 660000	RESEARCH & INSERVICE - TITLE II	\$ -	\$ 35,543.00	N/A	\$ 46,000.00	\$ 46,018.00	100.04%	\$ 46,000.00
10 E 070 2220 4141 00 310000	STATE LIBRARY GRANT	\$ -	\$ 2,170.30	N/A	\$ 2,500.00	\$ 2,442.19	97.69%	\$ 2,500.00
	<b>SUBTOTAL FUNCTION LEVEL 1 - SUPPORT SERVICES - GRANTS</b>	<b>\$ -</b>	<b>\$ 43,388.30</b>	<b>N/A</b>	<b>\$ 103,500.00</b>	<b>\$ 67,834.19</b>	<b>65.54%</b>	<b>\$ 124,700.00</b>
10 E 070 1110 1321 00 950000	INSTRUMENTAL MUSIC STIPENDS	\$ 30,597.00	\$ 35,084.67	114.67%	\$ 30,000.00	\$ 30,304.16	101.01%	\$ 30,000.00
10 E 070 1110 3190 00 950000	OTHER INSTRUMENTAL MUSIC PROFESSIONAL / TECHNICAL SERVIC	\$ 510.00	\$ 495.20	97.10%	\$ 4,000.00	\$ 2,126.00	53.15%	\$ 4,000.00
10 E 070 1110 3231 00 950000	EQUIPMENT - REPAIR	\$ 2,550.00	\$ 1,202.99	47.18%	\$ 6,000.00	\$ 11,594.89	193.25%	\$ 6,000.00
10 E 070 1110 4116 00 950000	INSTRUMENTAL MUSIC SUPPLIES (ACCT RETIRED IN FY 24)	\$ 1,530.00	\$ 1,691.88	110.58%	\$ -	\$ 753.63	N/A	\$ -
10 E 070 1120 3118 00 950000	PROFESSIONAL GROWTH / MEETING EXPENDITURES (ACCT RETIREI	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ -
10 E 070 1120 3190 00 950000	OTHER PROFESSIONAL / TECHNICAL SERVICES (ACCT RETIRED IN F	\$ 3,060.00	\$ 4,800.83	156.89%	\$ -	\$ -	N/A	\$ -
10 E 070 1120 3194 00 950000	OTHER PROFESSIONAL / TECHNICAL SERVICES (ACCT RETIRED IN F	\$ -	\$ 300.00	N/A	\$ -	\$ -	N/A	\$ -
10 E 070 1120 3231 00 950000	REPAIRS / GENERAL EQUIPMENT (ACCT RETIRED IN FY 24)	\$ 5,609.00	\$ 5,261.75	93.81%	\$ -	\$ -	N/A	\$ -
10 E 070 1120 4116 00 950000	INSTRUMENTAL MUSIC SUPPLIES	\$ 6,119.00	\$ 5,581.00	91.21%	\$ 10,000.00	\$ 10,509.28	105.09%	\$ 10,000.00
10 E 070 1120 5410 00 950000	EQUIPMENT - NEW (ACCT RETIRED IN FY 25)	\$ 5,100.00	\$ (0.50)	-0.01%	\$ 5,000.00	\$ -	0.00%	\$ -
10 E 070 1120 7310 00 950000	NON-CAPITALIZED EQUIPMENT - NEW (NEW ACCT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ 5,000.00
	<b>SUBTOTAL FUNCTION LEVEL 1 - INSTRUCTION - MUSIC</b>	<b>\$ 55,075.00</b>	<b>\$ 54,417.82</b>	<b>98.81%</b>	<b>\$ 55,000.00</b>	<b>\$ 55,287.96</b>	<b>100.52%</b>	<b>\$ 55,000.00</b>
<b>TOTAL - SITE/DEPARTMENT BUDGET</b>		<b>\$ 1,344,230.00</b>	<b>\$ 1,281,074.11</b>	<b>95.30%</b>	<b>\$ 1,344,000.00</b>	<b>\$ 1,191,726.03</b>	<b>88.67%</b>	<b>\$ 1,848,500.00</b>

**DEERFIELD PUBLIC SCHOOLS DISTRICT 109  
2024-2025  
STUDENT SERVICES BUDGET**

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	AUDITED @ 6/30/2023 2022-2023			UNAUDITED @ 6/30/2024 2023-2024			2024-2025 BUDGET
		BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	% OF BUDGET	
10 E 080 1200 1220 00 120000	STUDENT SERVICES SUBSTITUTES	\$ 35,000.00	\$ 65,622.50	187.49%	\$ 75,000.00	\$ 73,305.00	97.74%	\$ 75,000.00
10 E 080 1200 1321 00 120000	STUDENT SERVICES STIPENDS	\$ 70,000.00	\$ 14,122.77	20.18%	\$ 25,000.00	\$ 17,530.14	70.12%	\$ 15,000.00
10 E 080 1200 3148 00 120000	HOMEBOUND TUTOR	\$ 30,000.00	\$ 29,370.08	97.90%	\$ 35,000.00	\$ 36,588.20	104.54%	\$ 30,000.00
10 E 080 1200 3180 00 000000	LEGAL SERVICES	\$ 35,000.00	\$ 22,799.44	65.14%	\$ 35,000.00	\$ 26,636.50	76.10%	\$ 50,000.00
10 E 080 1200 4101 00 120000	INSTRUCTIONAL SUPPLIES	\$ 30,000.00	\$ 15,621.96	52.07%	\$ 20,000.00	\$ 27,284.77	136.42%	\$ 25,000.00
10 E 080 1200 6410 00 120000	TUITION - PRIVATE FACILITIES (NEW ACCT IN FY 24)	\$ -	\$ -	N/A	\$ 425,000.00	\$ 345,828.68	81.37%	\$ 425,000.00
10 E 080 1200 8020 00 120000	TUITION - PRIVATE FACILITIES (ACCT RETIRED IN FY 24)	\$ 385,000.00	\$ 401,176.88	104.20%	\$ -	\$ -	N/A	\$ -
	<b>SUBTOTAL FUNCTION LEVEL 1 - INSTRUCTION - SPED</b>	<b>\$ 585,000.00</b>	<b>\$ 548,713.63</b>	<b>93.80%</b>	<b>\$ 615,000.00</b>	<b>\$ 527,173.29</b>	<b>85.72%</b>	<b>\$ 620,000.00</b>
10 E 080 2100 3320 00 120000	TRAVEL - STAFF (ACCT RETIRED IN FY 24)	\$ 10,000.00	\$ 671.88	6.72%	\$ 3,000.00	\$ 570.13	19.00%	\$ -
10 E 080 2110 3320 00 120000	TRAVEL - STAFF (NEW ACCT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ 3,000.00
10 E 080 2110 4135 00 120000	LOW INCOME / MCKINNEY VENTO	\$ 18,500.00	\$ 7,164.57	38.73%	\$ 10,000.00	\$ 6,944.43	69.44%	\$ 10,000.00
10 E 080 2130 4135 00 120000	HEALTH SUPPLIES	\$ 15,000.00	\$ 9,654.64	64.36%	\$ 10,000.00	\$ 15,198.84	151.99%	\$ 10,000.00
10 E 080 2210 4101 00 120000	ENGLISH LANGUAGE LEARNERS	\$ -	\$ 11,700.32	N/A	\$ 10,000.00	\$ 10,230.98	102.31%	\$ 10,000.00
10 E 080 2210 3116 00 120000	STAFF DEVELOPMENT SERVICES	\$ 60,000.00	\$ 38,694.89	64.49%	\$ 150,000.00	\$ 136,296.71	90.86%	\$ 150,000.00
10 E 080 2320 4135 00 120000	GENERAL SUPPLIES	\$ 15,000.00	\$ 15,301.74	102.01%	\$ 20,000.00	\$ 14,586.44	72.93%	\$ 20,000.00
	<b>SUBTOTAL FUNCTION LEVEL 1 - SUPPORT SERVICES - SPED</b>	<b>\$ 118,500.00</b>	<b>\$ 83,188.04</b>	<b>70.20%</b>	<b>\$ 203,000.00</b>	<b>\$ 183,827.53</b>	<b>90.56%</b>	<b>\$ 203,000.00</b>
10 E 080 4120 6410 00 120000	TUITION - OTHER LEA (NEW ACCT IN FY 24)	\$ -	\$ -	N/A	\$ 35,000.00	\$ 3,378.00	9.65%	\$ 35,000.00
10 E 080 4120 6430 00 120000	CONSULTANT SERVICES (NEW ACCT IN FY 24)	\$ -	\$ -	N/A	\$ 10,000.00	\$ 59,078.08	590.78%	\$ 25,000.00
10 E 080 4120 6420 00 120000	PAYMENTS TO OTHER PUBLIC LEA'S & GOVERNMENTAL UNITS (NEW	\$ -	\$ -	N/A	\$ 130,000.00	\$ 217,933.86	167.64%	\$ 204,000.00
10 E 080 4120 8000 00 120000	TUITION - OTHER LEA (ACCT RETIRED IN FY 24)	\$ 35,000.00	\$ 4,000.00	11.43%	\$ -	\$ -	N/A	\$ -
10 E 080 4120 8008 00 120000	CONSULTANT SERVICES (ACCT RETIRED IN FY 24)	\$ 5,000.00	\$ 410.03	8.20%	\$ -	\$ -	N/A	\$ -
10 E 080 4120 8016 00 120000	PAYMENTS TO OTHER PUBLIC LEA'S & GOVERNMENTAL UNITS (ACCT	\$ 100,000.00	\$ 122,461.64	122.46%	\$ -	\$ -	N/A	\$ -
	<b>SUBTOTAL FUNCTION LEVEL 1 - PAYMENT TO OTHER LEA - SPED</b>	<b>\$ 140,000.00</b>	<b>\$ 126,871.67</b>	<b>90.62%</b>	<b>\$ 175,000.00</b>	<b>\$ 280,389.94</b>	<b>160.22%</b>	<b>\$ 264,000.00</b>
10 E 080 1200 1322 00 490000	IDEA SALARIES	\$ -	\$ 106,116.00	N/A	\$ -	\$ -	N/A	\$ -
10 E 080 1200 3116 00 490000	IDEA PURCHASED INSTRUCTIONAL SERVICES	\$ 122,000.00	\$ 54,814.05	44.93%	\$ 35,000.00	\$ 20,521.98	58.63%	\$ 24,000.00
10 E 080 1200 4101 00 480000	PREK IDEA INSTRUCTIONAL SUPPLIES	\$ 2,217.00	\$ 13,364.35	602.81%	\$ -	\$ -	N/A	\$ 2,500.00
10 E 080 1200 4101 00 490000	IDEA INSTRUCTIONAL SUPPLIES	\$ 55,000.00	\$ 47,494.21	86.35%	\$ 50,000.00	\$ 15,271.87	30.54%	\$ 20,000.00
10 E 080 1200 5410 00 490000	EQUIPMENT - NEW	\$ 25,000.00	\$ (0.12)	0.00%	\$ 22,000.00	\$ 15,686.19	71.30%	\$ 30,000.00
10 E 080 1200 7310 00 490000	NON-CAPITALIZED EQUIPMENT - NEW (NEW ACCT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ -
	<b>SUBTOTAL FUNCTION LEVEL 1 - INSTRUCTION - FLOW THROUGH</b>	<b>\$ 204,217.00</b>	<b>\$ 221,788.49</b>	<b>108.60%</b>	<b>\$ 107,000.00</b>	<b>\$ 51,480.04</b>	<b>48.11%</b>	<b>\$ 76,500.00</b>
10 E 080 2130 3116 00 480000	IDEA PREK HEALTH PURCHASED SERVICES (NEW ACCOUNT IN FY 24	\$ -	\$ -	N/A	\$ 8,246.00	\$ 13,659.00	165.64%	\$ -
10 E 080 2130 3116 00 490000	IDEA HEALTH PURCHASED SERVICES (NEW ACCOUNT IN FY 24)	\$ -	\$ 83,310.13	N/A	\$ 95,000.00	\$ 112,000.00	117.89%	\$ 90,000.00
10 E 080 2140 3142 00 490000	IDEA PSYCHOLOGICAL PURCHASED SERVICES	\$ 9,800.00	\$ 11,725.00	119.64%	\$ 15,000.00	\$ 11,987.50	79.92%	\$ 12,000.00
10 E 080 2140 4135 00 490000	IDEA PSYCHOLOGICAL SUPPLIES & MATERIALS	\$ 10,000.00	\$ 9,259.07	92.59%	\$ 11,000.00	\$ 7,928.35	72.08%	\$ 9,000.00
10 E 080 2150 3000 00 490000	IDEA SPEECH & AUDIOLOGY SUPPLIES PURCHASED SERVICES	\$ 8,200.00	\$ 8,411.75	102.58%	\$ 9,000.00	\$ 10,233.48	113.71%	\$ 15,000.00

10 E 080 2150 4135 00 490000	IDEA SPEECH & AUDIOLOGY SUPPLIES & MATERIALS	\$ 2,000.00	\$ 3,160.17	158.01%	\$ 5,000.00	\$ 2,481.00	49.62%	\$ 5,000.00
10 E 080 2210 1120 00 480000	EARLY CHILDHOOD SUBSTITUTES (ACCT RETIRED IN FY 24)	\$ 2,000.00	\$ -	0.00%	\$ -	\$ -	N/A	\$ -
10 E 080 2210 1220 00 480000	PREK IDEA SUBSTITUTES	\$ -	\$ 3,000.00	N/A	\$ -	\$ -	N/A	
10 E 080 2210 1120 00 490000	IDEA SUBSTITUTES (ACCT RETIRED IN FY 24)	\$ 25,000.00	\$ -	0.00%	\$ -	\$ -	N/A	\$ -
10 E 080 2210 1220 00 490000	IDEA SUBSTITUTES	\$ -	\$ 13,275.00	N/A	\$ -	\$ -	N/A	
10 E 080 2210 3110 00 490000	IDEA IMPROVEMENT OF INSTRUCTIONAL SERVICES	\$ 35,000.00	\$ 37,856.38	108.16%	\$ 60,000.00	\$ 25,748.17	42.91%	\$ 30,000.00
10 E 080 2634 3160 00 490000	DATA PROCESSING SERVICES (ACCT RETIRED IN FY 24)	\$ 22,000.00	\$ -	0.00%	\$ -	\$ -	N/A	\$ -
10 E 080 2660 3160 00 490000	DATA PROCESSING SERVICES	\$ -	\$ 30,490.59	N/A	\$ 25,000.00	\$ 22,667.57	90.67%	\$ 23,000.00
	<b>SUBTOTAL FUNCTION LEVEL 1 - SUPPORT - FLOW THROUGH</b>	<b>\$ 114,000.00</b>	<b>\$ 200,488.09</b>	<b>175.87%</b>	<b>\$ 228,246.00</b>	<b>\$ 206,705.07</b>	<b>90.56%</b>	<b>\$ 184,000.00</b>
10 E 080 3700 4101 00 490000	NONPUBLIC SCHOOL PUPILS' SERVICES	\$ 1,825.00	\$ 2,144.30	117.50%	\$ 1,825.00	\$ 1,830.00	100.27%	\$ 2,000.00
	<b>SUBTOTAL FUNCTION LEVEL 1 - COMMUNITY - FLOW THROUGH</b>	<b>\$ 1,825.00</b>	<b>\$ 2,144.30</b>	<b>117.50%</b>	<b>\$ 1,825.00</b>	<b>\$ 1,830.00</b>	<b>100.27%</b>	<b>\$ 2,000.00</b>
10 E 080 4120 3142 00 480000	PREK IDEA PAYMENTS TO OTHER DISTRICTS & GOV. UNITS	\$ 364,643.00	\$ 28,220.00	7.74%	\$ 29,000.00	\$ 22,000.00	75.86%	\$ 30,500.00
10 E 080 4120 6000 00 490000	IDEA TUITION TO TRUE NORTH (NEW ACCT IN FY 24)	\$ -	\$ -	N/A	\$ 276,976.00	\$ 291,891.00	105.38%	\$ 275,000.00
10 E 080 4120 3142 00 490000	IDEA PAYMENTS TO OTHER DISTRICTS & GOV. UNITS	\$ -	\$ 433,920.67	N/A	\$ 150,000.00	\$ 185,323.55	123.55%	\$ 185,000.00
	<b>SUBTOTAL FUNCTION LEVEL 1 - TO OTHER LEA - FLOW THROUGH</b>	<b>\$ 364,643.00</b>	<b>\$ 462,140.67</b>	<b>126.74%</b>	<b>\$ 455,976.00</b>	<b>\$ 499,214.55</b>	<b>109.48%</b>	<b>\$ 490,500.00</b>
	<b>TOTAL - SITE/DEPARTMENT BUDGET</b>	<b>\$ 1,528,185.00</b>	<b>\$ 1,645,334.89</b>	<b>107.67%</b>	<b>\$ 1,786,047.00</b>	<b>\$ 1,750,620.42</b>	<b>98.02%</b>	<b>\$ 1,840,000.00</b>

**DEERFIELD PUBLIC SCHOOLS DISTRICT 109  
2024-2025  
OPERATIONS & MAINTENANCE BUDGET**

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	AUDITED @ 6/30/2023 2022-2023			UNAUDITED @ 6/30/2024 2023-2024			2024-2025 BUDGET
		BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	% OF BUDGET	
20 E 000 2540 1291 00 000000	SUMMER SUPPORT	\$ 75,000.00	\$ 6,459.00	8.61%	\$ 10,000.00	\$ 6,866.25	68.66%	\$ -
20 E 000 2540 1300 00 000000	CUSTODIAL OVERTIME	\$ 25,000.00	\$ 1,315.08	5.26%	\$ 5,000.00	\$ 32,587.61	651.75%	\$ 20,000.00
20 E 000 2540 1390 00 000000	MAINTENANCE OVERTIME/ ON CALL (NEW ACCT IN FY 24)	\$ -	\$ -	N/A	\$ -	\$ 10,933.67	N/A	\$ 20,000.00
20 E 000 2540 3111 00 000000	SCHOOL SAFETY & CROSSING GUARD SERVICES	\$ 300,000.00	\$ 332,896.93	110.97%	\$ 350,000.00	\$ 323,187.82	92.34%	\$ 350,000.00
20 E 000 2540 3115 00 000000	ARCHITECT & OTHER PROFESSIONAL SERVICES	\$ 100,000.00	\$ 521,681.31	521.68%	\$ 410,000.00	\$ 426,080.48	103.92%	\$ 500,000.00
20 E 000 2540 3122 00 000000	O&M MILEAGE (NEW ACCT IN FY 24)	\$ -	\$ -	N/A	\$ -	\$ 1,936.91	N/A	\$ 3,500.00
20 E 000 2540 3210 00 000000	SANITATION SERVICES	\$ 15,000.00	\$ 25,260.53	168.40%	\$ 20,000.00	\$ 1,668.13	8.34%	
20 E 000 2540 3222 00 000000	CUSTODIAL SERVICES	\$ 60,000.00	\$ 132,850.20	221.42%	\$ 60,000.00	\$ 14,133.56	23.56%	
20 E 000 2540 3223 00 000000	CUSTODIAL SERVICES - EXTRAS (NEW ACCOUNT IN FY 24)	\$ -	\$ 89.88	N/A	\$ 10,000.00	\$ 1,188.68	11.89%	\$ 1,500.00
20 E 000 2540 3224 00 000000	CUSTODIAL SERVICES - BILLABLE RENTALS (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A	\$ 5,000.00	\$ 3,084.02	61.68%	
20 E 000 2540 3235 00 000000	MAINTENANCE & REPAIR SERVICES	\$ 100,000.00	\$ 323,703.16	323.70%	\$ 838,160.00	\$ 814,465.45	97.17%	\$ 999,000.00
20 E 000 2540 3238 00 000000	DISTRICT VEHICLE REPAIR (NEW ACCOUNT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ 2,500.00
20 E 000 2540 3241 00 000000	TECHNOLOGY BASED O&M SERVICES (NEW ACCT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	
20 E 000 2540 3321 00 000000	TRAVEL & PROFESSIONAL DEVELOPMENT EXPENDITURES (NEW ACCT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ 3,092.28	N/A	\$ 4,000.00
20 E 000 2540 3360 00 000000	LANDSCAPING MAINTENANCE (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A	\$ 175,000.00	\$ 69,607.75	39.78%	\$ 75,000.00
20 E 000 2540 3470 00 000000	TELEPHONE SERVICE	\$ 35,000.00	\$ 47,120.84	134.63%	\$ 45,000.00	\$ 54,430.80	120.96%	\$ 45,000.00
20 E 000 2540 3700 00 000000	WATER / SEWER SERVICE	\$ 1,000.00	\$ 1,119.69	111.97%	\$ 1,000.00	\$ 1,157.45	115.75%	\$ -
20 E 000 2540 3931 00 000000	SERVICE AGREEMENT - GENERAL EQUIPMENT	\$ 40,000.00	\$ 100,786.61	251.97%	\$ 100,000.00	\$ 186,428.33	186.43%	\$ 50,000.00
20 E 000 2540 4135 00 000000	GENERAL SUPPLIES	\$ 8,000.00	\$ 12,200.76	152.51%	\$ 8,000.00	\$ 19,361.88	242.02%	\$ 17,500.00
20 E 000 2540 4160 00 000000	CUSTODIAL SUPPLIES	\$ 8,000.00	\$ 6,351.10	79.39%	\$ 4,000.00	\$ 4,101.68	102.54%	\$ 7,500.00
20 E 000 2540 4162 00 000000	MAINTENANCE SUPPLIES	\$ 125,000.00	\$ 160,177.44	128.14%	\$ 150,000.00	\$ 109,363.83	72.91%	\$ 15,000.00
20 E 000 2540 4167 00 000000	TECHNOLOGY BASED O&M SUPPLIES (NEW ACCT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	
20 E 000 2540 4640 00 000000	GAS - DISTRICT VEHICLES	\$ 10,000.00	\$ 12,636.68	126.37%	\$ 15,000.00	\$ 13,007.59	86.72%	\$ 12,500.00
20 E 000 2540 4650 00 000000	NATURAL GAS	\$ 1,100.00	\$ 455.10	41.37%	\$ 1,000.00	\$ 435.60	43.56%	\$ -
20 E 000 2540 4660 00 000000	ELECTRICITY	\$ 19,080.00	\$ 9,930.62	52.05%	\$ 20,000.00	\$ 16,583.31	82.92%	\$ -
20 E 000 2540 5200 00 000000	BUILDING IMPROVEMENTS	\$ -	\$ -	N/A	\$ 50,000.00	\$ 11,861.00	23.72%	\$ 25,000.00
20 E 000 2540 5300 00 000000	LANDSCAPING CAPITAL IMPROVEMENTS	\$ 200,000.00	\$ 115,368.75	57.68%	\$ 25,000.00	\$ 14,658.57	58.63%	\$ 15,000.00
20 E 000 2540 5410 00 000000	EQUIPMENT - NEW	\$ 750,000.00	\$ 592,190.61	78.96%	\$ 150,000.00	\$ 141,352.40	94.23%	\$ 75,000.00
20 E 000 2540 6000 00 000000	EMERGENCY SUPPLIES & SERVICES (ACCT RETIRED IN FY 24)	\$ -	\$ 4,160.00	N/A	\$ -	\$ -	N/A	
20 E 000 2540 7310 00 000000	NON-CAPITALIZED EQUIPMENT - NEW (NEW ACCT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ 10,000.00
	<b>SUBTOTAL FUNCTION LEVEL 1 - SUPPORT - DISTRICT O&amp;M</b>	<b>\$ 1,872,180.00</b>	<b>\$ 2,406,754.29</b>	<b>128.55%</b>	<b>\$ 2,452,160.00</b>	<b>\$ 2,281,575.05</b>	<b>93.04%</b>	<b>\$ 2,248,000.00</b>
20 E 010 2540 3210 00 000000	SANITATION SERVICES (NEW ACCOUNT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ -
20 E 010 2540 3222 00 000000	CUSTODIAL CLEANING SERVICES (NEW ACCOUNT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ 21,000.00
20 E 010 2540 3235 00 000000	MAINTENANCE & REPAIR SERVICES (NEW ACCOUNT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ 2,500.00
20 E 010 2540 3236 00 000000	PLUMBING SERVICES (NEW ACCOUNT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ 1,000.00
20 E 010 2540 3237 00 000000	PAINTING SERVICES (NEW ACCOUNT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ -
20 E 010 2540 3239 00 000000	HVAC SERVICES (NEW ACCOUNT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ 1,000.00
20 E 010 2540 3240 00 000000	ELECTRICAL SERVICES (NEW ACCOUNT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ -
20 E 010 2540 3700 00 000000	WATER / SEWER SERVICE (NEW ACCOUNT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ 1,000.00
20 E 010 2540 3931 00 000000	SERVICE AGREEMENT - GENERAL EQUIPMENT (NEW ACCOUNT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ 7,500.00
20 E 010 2540 4160 00 000000	CUSTODIAL SUPPLIES (NEW ACCOUNT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ 1,000.00
20 E 010 2540 4162 00 000000	MAINTENANCE SUPPLIES (NEW ACCOUNT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ 1,000.00
20 E 010 2540 4163 00 000000	PAINT SUPPLIES (NEW ACCOUNT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ -
20 E 010 2540 4164 00 000000	PLUMBING SUPPLIES (NEW ACCOUNT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ 1,000.00
20 E 010 2540 4165 00 000000	HVAC SUPPLIES (NEW ACCOUNT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ 2,500.00
20 E 010 2540 4166 00 000000	ELECTRICAL SUPPLIES (NEW ACCOUNT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ 1,000.00
20 E 010 2540 4650 00 000000	NATURAL GAS (NEW ACCOUNT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ 1,000.00

20 E 010 2540 4660 00 000000	ELECTRICITY (NEW ACCOUNT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ 15,000.00
20 E 010 2540 5200 00 000000	BUILDING IMPROVEMENTS (NEW ACCOUNT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ 2,500.00
20 E 010 2540 5410 00 000000	EQUIPMENT - NEW (NEW ACCOUNT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ 2,500.00
20 E 010 2540 7310 00 000000	NON-CAPITALIZED EQUIPMENT - NEW (NEW ACCT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	
SUBTOTAL FUNCTION LEVEL 1 - SUPPORT - ADMIN BUILDING				\$ -	\$ -	\$ -	N/A	\$ 61,500.00

20 E 020 2540 3210 00 000000	SANITATION SERVICES (NEW ACCOUNT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	
20 E 020 2540 3222 00 000000	CUSTODIAL CLEANING SERVICES (NEW ACCOUNT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ 6,000.00
20 E 020 2540 3235 00 000000	MAINTENANCE & REPAIR SERVICES (NEW ACCOUNT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ -
20 E 020 2540 3236 00 000000	PLUMBING SERVICES (NEW ACCOUNT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ -
20 E 020 2540 3237 00 000000	PAINTING SERVICES (NEW ACCOUNT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ -
20 E 020 2540 3239 00 000000	HVAC SERVICES (NEW ACCOUNT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ -
20 E 020 2540 3240 00 000000	ELECTRICAL SERVICES (NEW ACCOUNT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ -
20 E 020 2540 3700 00 000000	WATER / SEWER SERVICE (NEW ACCOUNT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ 1,000.00
20 E 020 2540 3931 00 000000	SERVICE AGREEMENT - GENERAL EQUIPMENT (NEW ACCOUNT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ 7,500.00
20 E 020 2540 4160 00 000000	CUSTODIAL SUPPLIES (NEW ACCOUNT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ 2,500.00
20 E 020 2540 4162 00 000000	MAINTENANCE SUPPLIES (NEW ACCOUNT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ 2,500.00
20 E 020 2540 4163 00 000000	PAINT SUPPLIES (NEW ACCOUNT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ -
20 E 020 2540 4164 00 000000	PLUMBING SUPPLIES (NEW ACCOUNT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ -
20 E 020 2540 4165 00 000000	HVAC SUPPLIES (NEW ACCOUNT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ 500.00
20 E 020 2540 4166 00 000000	ELECTRICAL SUPPLIES (NEW ACCOUNT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ -
20 E 020 2540 4650 00 000000	NATURAL GAS (NEW ACCOUNT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ 1,000.00
20 E 020 2540 4660 00 000000	ELECTRICITY (NEW ACCOUNT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ 5,000.00
20 E 020 2540 5200 00 000000	BUILDING IMPROVEMENTS (NEW ACCOUNT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ -
20 E 020 2540 5410 00 000000	EQUIPMENT - NEW (NEW ACCOUNT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ 200,000.00
20 E 020 2540 7310 00 000000	NON-CAPITALIZED EQUIPMENT - NEW (NEW ACCT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ 50,000.00
SUBTOTAL FUNCTION LEVEL 1 - SUPPORT - O&M BUILDING				\$ -	\$ -	\$ -	N/A	\$ 276,000.00

20 E 110 2540 3210 00 000000	SANITATION SERVICES	\$ 8,000.00	\$ 3,592.79	44.91%	\$ 8,000.00	\$ 9,586.69	119.83%	\$ 12,500.00		
20 E 110 2540 3222 00 000000	CUSTODIAL CLEANING SERVICES	\$ 111,000.00	\$ 109,675.50	98.81%	\$ 152,950.00	\$ 132,946.44	86.92%	\$ 179,550.00		
20 E 110 2540 3235 00 000000	MAINTENANCE & REPAIR SERVICES	\$ 75,000.00	\$ 58,207.66	77.61%	\$ 60,000.00	\$ 21,951.11	36.59%	\$ 35,000.00		
20 E 110 2540 3236 00 000000	PLUMBING SERVICES (NEW ACCOUNT IN FY 24)	\$ -	\$ 89.91	N/A	\$ 10,000.00	\$ 7,645.75	76.46%	\$ 10,000.00		
20 E 110 2540 3237 00 000000	PAINTING SERVICES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A	\$ -	\$ 13,500.00	N/A	\$ 15,000.00		
20 E 110 2540 3239 00 000000	HVAC SERVICES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A	\$ 10,000.00	\$ 7,403.00	74.03%	\$ 12,500.00		
20 E 110 2540 3240 00 000000	ELECTRICAL SERVICES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A	\$ -	\$ 3,686.50	N/A	\$ -		
20 E 110 2540 3700 00 000000	WATER / SEWER SERVICE	\$ 5,000.00	\$ 5,275.10	105.50%	\$ 5,000.00	\$ 7,051.48	141.03%	\$ 6,500.00		
20 E 110 2540 3931 00 000000	SERVICE AGREEMENT - GENERAL EQUIPMENT	\$ 9,000.00	\$ 7,609.36	84.55%	\$ -	\$ 1,307.20	N/A	\$ 10,000.00		
20 E 110 2540 4160 00 000000	CUSTODIAL SUPPLIES	\$ 9,000.00	\$ -	0.00%	\$ 1,000.00	\$ 989.96	99.00%	\$ 1,000.00		
20 E 110 2540 4162 00 000000	MAINTENANCE SUPPLIES	\$ 9,000.00	\$ 3,319.81	36.89%	\$ 5,000.00	\$ 684.85	13.70%	\$ 2,500.00		
20 E 110 2540 4163 00 000000	PAINT SUPPLIES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A	\$ 25,000.00	\$ 9,865.00	39.46%	\$ 1,500.00		
20 E 110 2540 4164 00 000000	PLUMBING SUPPLIES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A	\$ 2,500.00	\$ 957.45	38.30%	\$ 2,500.00		
20 E 110 2540 4165 00 000000	HVAC SUPPLIES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A	\$ 2,500.00	\$ 9,663.35	386.53%	\$ 10,000.00		
20 E 110 2540 4166 00 000000	ELECTRICAL SUPPLIES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A	\$ 2,500.00	\$ 337.30	13.49%	\$ 2,500.00		
20 E 110 2540 4650 00 000000	NATURAL GAS	\$ 27,500.00	\$ 30,351.37	110.37%	\$ 25,000.00	\$ 18,538.61	74.15%	\$ 10,000.00		
20 E 110 2540 4660 00 000000	ELECTRICITY	\$ 57,240.00	\$ 39,722.47	69.40%	\$ 50,000.00	\$ 66,333.21	132.67%	\$ 60,000.00		
20 E 110 2540 5200 00 000000	BUILDING IMPROVEMENTS	\$ -	\$ -	N/A	\$ 50,000.00	\$ 26,537.00	53.07%	\$ 25,000.00		
20 E 110 2540 5410 00 000000	EQUIPMENT - NEW (NEW ACCOUNT IN FY 25)	\$ 100,000.00	\$ 118,536.57	118.54%	\$ 50,000.00	\$ 46,789.11	93.58%	\$ 25,000.00		
20 E 110 2540 7310 00 000000	NON-CAPITALIZED EQUIPMENT - NEW (NEW ACCT IN FY 25)	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ 10,000.00		
SUBTOTAL FUNCTION LEVEL 1 - SUPPORT - KIPLING				\$ 410,740.00	\$ 376,380.54	91.63%	\$ 459,450.00	\$ 385,774.01	83.96%	\$ 431,050.00

20 E 120 2540 3210 00 000000	SANITATION SERVICES	\$ 7,000.00	\$ 4,102.79	58.61%	\$ 8,000.00	\$ 9,518.61	118.98%	\$ 10,000.00
20 E 120 2540 3222 00 000000	CUSTODIAL CLEANING SERVICES	\$ 126,000.00	\$ 118,005.80	93.66%	\$ 165,600.00	\$ 143,942.04	86.92%	\$ 194,400.00
20 E 120 2540 3235 00 000000	MAINTENANCE & REPAIR SERVICES	\$ 80,000.00	\$ 68,905.57	86.13%	\$ 60,000.00	\$ 25,675.07	42.79%	\$ 40,000.00
20 E 120 2540 3236 00 000000	PLUMBING SERVICES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A	\$ 10,000.00	\$ 19,370.00	193.70%	\$ 5,000.00

20 E 120 2540 3237 00 000000	PAINTING SERVICES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A
20 E 120 2540 3239 00 000000	HVAC SERVICES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A
20 E 120 2540 3240 00 000000	ELECTRICAL SERVICES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A
20 E 120 2540 3700 00 000000	WATER / SEWER SERVICE	\$ 3,500.00	\$ 19,452.99	555.80%
20 E 120 2540 3931 00 000000	SERVICE AGREEMENT - GENERAL EQUIPMENT	\$ 9,000.00	\$ 7,783.18	86.48%
20 E 120 2540 4160 00 000000	CUSTODIAL SUPPLIES	\$ 9,500.00	\$ 114.00	1.20%
20 E 120 2540 4162 00 000000	MAINTENANCE SUPPLIES	\$ 17,000.00	\$ 10,253.28	60.31%
20 E 120 2540 4163 00 000000	PAINT SUPPLIES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A
20 E 120 2540 4164 00 000000	PLUMBING SUPPLIES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A
20 E 120 2540 4165 00 000000	HVAC SUPPLIES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A
20 E 120 2540 4166 00 000000	ELECTRICAL SUPPLIES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A
20 E 120 2540 4650 00 000000	NATURAL GAS	\$ 31,900.00	\$ 25,696.21	80.55%
20 E 120 2540 4660 00 000000	ELECTRICITY	\$ 79,606.00	\$ 50,193.11	63.05%
20 E 120 2540 5200 00 000000	BUILDING IMPROVEMENTS	\$ -	\$ -	N/A
20 E 120 2540 5410 00 000000	EQUIPMENT - NEW (NEW ACCOUNT IN FY 25)	\$ 100,000.00	\$ 182,231.32	182.23%
20 E 120 2540 7310 00 000000	NON-CAPITALIZED EQUIPMENT - NEW (NEW ACCT IN FY 25)	\$ -	\$ -	N/A
<b>SUBTOTAL FUNCTION LEVEL 1 - SUPPORT - SOUTH PARK</b>		<b>\$ 463,506.00</b>	<b>\$ 486,738.25</b>	<b>105.01%</b>

\$ -	\$ 700.00	N/A
\$ 10,000.00	\$ 3,445.00	34.45%
\$ -	\$ 3,686.50	N/A
\$ 17,000.00	\$ 14,699.37	86.47%
\$ -	\$ -	N/A
\$ 1,000.00	\$ -	0.00%
\$ 5,000.00	\$ 2,113.23	42.26%
\$ 1,000.00	\$ 244.47	24.45%
\$ 2,500.00	\$ 1,047.09	41.88%
\$ 2,500.00	\$ 8,935.85	357.43%
\$ 2,500.00	\$ 744.36	29.77%
\$ 19,000.00	\$ 19,481.78	102.54%
\$ 60,000.00	\$ 80,139.86	133.57%
\$ 50,000.00	\$ 27,414.68	54.83%
\$ 50,000.00	\$ 38,877.76	77.76%
\$ -	\$ -	N/A
\$ 464,100.00	\$ 400,035.67	86.20%

\$ -
\$ 7,500.00
\$ -
\$ 15,000.00
\$ 10,000.00
\$ 1,000.00
\$ 5,000.00
\$ 1,000.00
\$ 2,500.00
\$ 10,000.00
\$ 1,500.00
\$ 12,500.00
\$ 75,000.00
\$ 25,000.00
\$ 25,000.00
\$ 10,000.00
\$ 450,400.00

20 E 130 2540 3210 00 000000	SANITATION SERVICES	\$ 7,500.00	\$ 4,204.80	56.06%
20 E 130 2540 3222 00 000000	CUSTODIAL CLEANING SERVICES	\$ 86,000.00	\$ 87,998.40	102.32%
20 E 130 2540 3235 00 000000	MAINTENANCE & REPAIR SERVICES	\$ 67,000.00	\$ 92,248.15	137.68%
20 E 130 2540 3236 00 000000	PLUMBING SERVICES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A
20 E 130 2540 3237 00 000000	PAINTING SERVICES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A
20 E 130 2540 3239 00 000000	HVAC SERVICES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A
20 E 130 2540 3240 00 000000	ELECTRICAL SERVICES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A
20 E 130 2540 3700 00 000000	WATER / SEWER SERVICE	\$ 3,000.00	\$ 5,260.70	175.36%
20 E 130 2540 3931 00 000000	SERVICE AGREEMENT - GENERAL EQUIPMENT	\$ 7,000.00	\$ 4,670.45	66.72%
20 E 130 2540 4160 00 000000	CUSTODIAL SUPPLIES	\$ 10,000.00	\$ -	0.00%
20 E 130 2540 4162 00 000000	MAINTENANCE SUPPLIES	\$ 18,800.00	\$ 8,776.04	46.68%
20 E 130 2540 4163 00 000000	PAINT SUPPLIES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A
20 E 130 2540 4164 00 000000	PLUMBING SUPPLIES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A
20 E 130 2540 4165 00 000000	HVAC SUPPLIES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A
20 E 130 2540 4166 00 000000	ELECTRICAL SUPPLIES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A
20 E 130 2540 4650 00 000000	NATURAL GAS	\$ 28,000.00	\$ 25,533.92	91.19%
20 E 130 2540 4660 00 000000	ELECTRICITY	\$ 47,700.00	\$ 40,011.02	83.88%
20 E 130 2540 5200 00 000000	BUILDING IMPROVEMENTS	\$ -	\$ -	N/A
20 E 130 2540 5410 00 000000	EQUIPMENT - NEW (NEW ACCOUNT IN FY 25)	\$ 100,000.00	\$ 92,909.38	92.91%
20 E 130 2540 7310 00 000000	NON-CAPITALIZED EQUIPMENT - NEW (NEW ACCT IN FY 25)	\$ -	\$ -	N/A
<b>SUBTOTAL FUNCTION LEVEL 1 - SUPPORT - WALDEN</b>		<b>\$ 375,000.00</b>	<b>\$ 361,612.86</b>	<b>96.43%</b>

\$ 8,000.00	\$ 9,793.63	122.42%
\$ 123,050.00	\$ 106,956.96	86.92%
\$ 60,000.00	\$ 27,209.71	45.35%
\$ 10,000.00	\$ 5,832.00	58.32%
\$ 25,000.00	\$ 700.00	2.80%
\$ 10,000.00	\$ 3,530.00	35.30%
\$ -	\$ 3,686.50	N/A
\$ 4,000.00	\$ 5,363.04	134.08%
\$ -	\$ -	N/A
\$ 1,000.00	\$ -	0.00%
\$ 10,000.00	\$ 574.07	5.74%
\$ 1,000.00	\$ -	0.00%
\$ 1,000.00	\$ 12.97	1.30%
\$ 2,500.00	\$ 14,686.74	587.47%
\$ 2,500.00	\$ 334.64	13.39%
\$ 23,000.00	\$ 15,796.45	68.68%
\$ 50,000.00	\$ 65,797.68	131.60%
\$ 50,000.00	\$ 27,778.00	55.56%
\$ 50,000.00	\$ 21,540.56	43.08%
\$ -	\$ -	N/A
\$ 431,050.00	\$ 309,592.95	71.82%

\$ 10,000.00
\$ 144,450.00
\$ 40,000.00
\$ 5,000.00
\$ -
\$ 5,000.00
\$ -
\$ 4,000.00
\$ 10,000.00
\$ 1,000.00
\$ 7,500.00
\$ -
\$ 1,000.00
\$ 7,500.00
\$ 1,500.00
\$ 10,000.00
\$ 60,000.00
\$ 25,000.00
\$ 25,000.00
\$ 10,000.00
\$ 366,950.00

20 E 140 2540 3210 00 000000	SANITATION SERVICES	\$ 8,500.00	\$ 4,077.29	47.97%
20 E 140 2540 3222 00 000000	CUSTODIAL CLEANING SERVICES	\$ 136,000.00	\$ 127,020.10	93.40%
20 E 140 2540 3235 00 000000	MAINTENANCE & REPAIR SERVICES	\$ 110,000.00	\$ 69,618.87	63.29%
20 E 140 2540 3236 00 000000	PLUMBING SERVICES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A
20 E 140 2540 3237 00 000000	PAINTING SERVICES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A
20 E 140 2540 3239 00 000000	HVAC SERVICES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A
20 E 140 2540 3240 00 000000	ELECTRICAL SERVICES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A
20 E 140 2540 3700 00 000000	WATER / SEWER SERVICE	\$ 7,500.00	\$ 14,358.21	191.44%
20 E 140 2540 3931 00 000000	SERVICE AGREEMENT - GENERAL EQUIPMENT	\$ 9,500.00	\$ 8,501.23	89.49%
20 E 140 2540 4160 00 000000	CUSTODIAL SUPPLIES	\$ 10,000.00	\$ -	0.00%
20 E 140 2540 4162 00 000000	MAINTENANCE SUPPLIES	\$ 18,000.00	\$ 11,497.96	63.88%
20 E 140 2540 4163 00 000000	PAINT SUPPLIES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A
20 E 140 2540 4164 00 000000	PLUMBING SUPPLIES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A
20 E 140 2540 4165 00 000000	HVAC SUPPLIES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A

\$ 8,000.00	\$ 9,518.61	118.98%
\$ 178,250.00	\$ 140,852.40	79.02%
\$ 70,000.00	\$ 47,740.84	68.20%
\$ 10,000.00	\$ 8,731.08	87.31%
\$ -	\$ 700.00	N/A
\$ 10,000.00	\$ 1,082.50	10.83%
\$ -	\$ 3,686.50	N/A
\$ 12,000.00	\$ 15,441.82	128.68%
\$ -	\$ 2,473.51	N/A
\$ 1,000.00	\$ -	0.00%
\$ 10,000.00	\$ 1,568.21	15.68%
\$ 1,000.00	\$ 40.82	4.08%
\$ 1,000.00	\$ 2,456.55	245.66%
\$ 2,500.00	\$ 12,886.09	515.44%

\$ 10,000.00
\$ 209,250.00
\$ 70,000.00
\$ 10,000.00
\$ -
\$ 5,000.00
\$ -
\$ 17,500.00
\$ 10,000.00
\$ -
\$ 7,500.00
\$ -
\$ 2,500.00
\$ 10,000.00

20 E 140 2540 4166 00 000000	ELECTRICAL SUPPLIES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A
20 E 140 2540 4650 00 000000	NATURAL GAS	\$ 33,000.00	\$ 33,875.82	102.65%
20 E 140 2540 4660 00 000000	ELECTRICITY	\$ 69,854.00	\$ 52,267.93	74.82%
20 E 140 2540 5200 00 000000	BUILDING IMPROVEMENTS	\$ -	\$ -	N/A
20 E 140 2540 5410 00 000000	EQUIPMENT - NEW (NEW ACCOUNT IN FY 25)	\$ 100,000.00	\$ 191,506.13	191.51%
20 E 140 2540 7310 00 000000	NON-CAPITALIZED EQUIPMENT - NEW (NEW ACCT IN FY 25)	\$ -	\$ -	N/A
<b>SUBTOTAL FUNCTION LEVEL 1 - SUPPORT - WILMOT</b>		<b>\$ 502,354.00</b>	<b>\$ 512,723.54</b>	<b>102.06%</b>

\$ 2,500.00	\$ 379.43	15.18%	\$ 2,500.00
\$ 30,000.00	\$ 19,968.49	66.56%	\$ 10,000.00
\$ 60,000.00	\$ 97,055.62	161.76%	\$ 85,000.00
\$ 50,000.00	\$ 80,139.00	160.28%	\$ 25,000.00
\$ 50,000.00	\$ 35,177.68	70.36%	\$ 25,000.00
\$ -	\$ -	N/A	\$ 10,000.00
\$ 496,250.00	\$ 479,899.15	96.71%	\$ 509,250.00

20 E 250 2540 3210 00 000000	SANITATION SERVICES	\$ 7,000.00	\$ 4,014.65	57.35%
20 E 250 2540 3222 00 000000	CUSTODIAL CLEANING SERVICES	\$ 176,000.00	\$ 184,412.50	104.78%
20 E 250 2540 3235 00 000000	MAINTENANCE & REPAIR SERVICES	\$ 125,000.00	\$ 78,295.02	62.64%
20 E 250 2540 3236 00 000000	PLUMBING SERVICES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A
20 E 250 2540 3237 00 000000	PAINTING SERVICES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A
20 E 250 2540 3239 00 000000	HVAC SERVICES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A
20 E 250 2540 3240 00 000000	ELECTRICAL SERVICES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A
20 E 250 2540 3700 00 000000	WATER / SEWER SERVICE	\$ 4,000.00	\$ 4,938.99	123.47%
20 E 250 2540 3931 00 000000	SERVICE AGREEMENT - GENERAL EQUIPMENT	\$ 15,000.00	\$ 5,686.73	37.91%
20 E 250 2540 4160 00 000000	CUSTODIAL SUPPLIES	\$ 1,000.00	\$ -	0.00%
20 E 250 2540 4162 00 000000	MAINTENANCE SUPPLIES	\$ 40,000.00	\$ 8,319.33	20.80%
20 E 250 2540 4163 00 000000	PAINT SUPPLIES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A
20 E 250 2540 4164 00 000000	PLUMBING SUPPLIES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A
20 E 250 2540 4165 00 000000	HVAC SUPPLIES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A
20 E 250 2540 4166 00 000000	ELECTRICAL SUPPLIES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A
20 E 250 2540 4650 00 000000	NATURAL GAS	\$ 35,200.00	\$ 45,850.67	130.26%
20 E 250 2540 4660 00 000000	ELECTRICITY	\$ 106,000.00	\$ 65,937.65	62.21%
20 E 250 2540 5200 00 000000	BUILDING IMPROVEMENTS	\$ -	\$ -	N/A
20 E 250 2540 5410 00 000000	EQUIPMENT - NEW (NEW ACCOUNT IN FY 25)	\$ 100,000.00	\$ 22,696.00	22.70%
20 E 250 2540 7310 00 000000	NON-CAPITALIZED EQUIPMENT - NEW (NEW ACCT IN FY 25)	\$ -	\$ -	N/A
<b>SUBTOTAL FUNCTION LEVEL 1 - SUPPORT - SHEPARD</b>		<b>\$ 609,200.00</b>	<b>\$ 420,151.54</b>	<b>68.97%</b>

\$ 8,000.00	\$ 9,550.74	119.38%	\$ 10,000.00
\$ 258,750.00	\$ 224,909.41	86.92%	\$ 303,750.00
\$ 105,000.00	\$ 42,449.18	40.43%	\$ 50,000.00
\$ 10,000.00	\$ 10,627.00	106.27%	\$ 10,000.00
\$ -	\$ -	N/A	\$ 175,000.00
\$ 10,000.00	\$ 1,300.00	13.00%	\$ 5,000.00
\$ -	\$ -	N/A	\$ -
\$ 4,000.00	\$ 5,295.27	132.38%	\$ 4,500.00
\$ -	\$ 2,775.09	N/A	\$ 15,000.00
\$ 1,000.00	\$ -	0.00%	\$ 1,000.00
\$ 30,000.00	\$ 6,353.02	21.18%	\$ 20,000.00
\$ 1,000.00	\$ 13.94	1.39%	\$ 10,000.00
\$ 1,000.00	\$ 69.69	6.97%	\$ 1,000.00
\$ 2,500.00	\$ 32,608.69	1304.35%	\$ 10,000.00
\$ 2,500.00	\$ 596.35	23.85%	\$ 2,500.00
\$ 40,000.00	\$ 24,529.10	61.32%	\$ 15,000.00
\$ 75,000.00	\$ 111,533.73	148.71%	\$ 105,000.00
\$ 50,000.00	\$ 45,701.24	91.40%	\$ 25,000.00
\$ 50,000.00	\$ 73,322.84	146.65%	\$ 25,000.00
\$ -	\$ -	N/A	\$ 10,000.00
\$ 648,750.00	\$ 591,635.29	91.20%	\$ 797,750.00

20 E 260 2540 3210 00 000000	SANITATION SERVICES	\$ 8,000.00	\$ 4,495.49	56.19%
20 E 260 2540 3222 00 000000	CUSTODIAL CLEANING SERVICES	\$ 171,000.00	\$ 180,557.25	105.59%
20 E 260 2540 3235 00 000000	MAINTENANCE & REPAIR SERVICES	\$ 75,000.00	\$ 137,121.61	182.83%
20 E 260 2540 3236 00 000000	PLUMBING SERVICES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A
20 E 260 2540 3237 00 000000	PAINTING SERVICES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A
20 E 260 2540 3239 00 000000	HVAC SERVICES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A
20 E 260 2540 3240 00 000000	ELECTRICAL SERVICES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A
20 E 260 2540 3700 00 000000	WATER / SEWER SERVICE	\$ 3,500.00	\$ 8,253.06	235.80%
20 E 260 2540 3931 00 000000	SERVICE AGREEMENT - GENERAL EQUIPMENT	\$ 7,500.00	\$ 4,907.07	65.43%
20 E 260 2540 4160 00 000000	CUSTODIAL SUPPLIES	\$ 10,000.00	\$ -	0.00%
20 E 260 2540 4162 00 000000	MAINTENANCE SUPPLIES	\$ 25,000.00	\$ 8,111.18	32.44%
20 E 260 2540 4163 00 000000	PAINT SUPPLIES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A
20 E 260 2540 4164 00 000000	PLUMBING SUPPLIES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A
20 E 260 2540 4165 00 000000	HVAC SUPPLIES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A
20 E 260 2540 4166 00 000000	ELECTRICAL SUPPLIES (NEW ACCOUNT IN FY 24)	\$ -	\$ -	N/A
20 E 260 2540 4650 00 000000	NATURAL GAS	\$ 22,000.00	\$ 26,617.18	120.99%
20 E 260 2540 4660 00 000000	ELECTRICITY	\$ 106,000.00	\$ 59,502.80	56.13%
20 E 260 2540 5200 00 000000	BUILDING IMPROVEMENTS	\$ -	\$ -	N/A
20 E 260 2540 5410 00 000000	EQUIPMENT - NEW (NEW ACCOUNT IN FY 25)	\$ 100,000.00	\$ 157,839.06	157.84%
20 E 260 2540 7310 00 000000	NON-CAPITALIZED EQUIPMENT - NEW (NEW ACCT IN FY 25)	\$ -	\$ -	N/A
<b>SUBTOTAL FUNCTION LEVEL 1 - SUPPORT - CARUSO</b>		<b>\$ 528,000.00</b>	<b>\$ 587,404.70</b>	<b>111.25%</b>

\$ 8,000.00	\$ 11,232.17	140.40%	\$ 10,000.00
\$ 253,000.00	\$ 219,911.45	86.92%	\$ 297,000.00
\$ 75,000.00	\$ 52,973.50	70.63%	\$ 60,000.00
\$ 10,000.00	\$ 12,165.00	121.65%	\$ 10,000.00
\$ 50,000.00	\$ 55,400.00	110.80%	\$ -
\$ 10,000.00	\$ 10,861.00	108.61%	\$ 10,000.00
\$ -	\$ -	N/A	\$ -
\$ 5,500.00	\$ 6,890.67	125.28%	\$ 5,500.00
\$ -	\$ 96.70	N/A	\$ 10,000.00
\$ 1,000.00	\$ 293.23	29.32%	\$ 1,000.00
\$ 20,000.00	\$ 1,186.51	5.93%	\$ 15,000.00
\$ 1,000.00	\$ 699.58	69.96%	\$ -
\$ 1,000.00	\$ 442.47	44.25%	\$ 1,000.00
\$ 2,500.00	\$ 7,978.15	319.13%	\$ 5,000.00
\$ 2,500.00	\$ 3,265.37	130.61%	\$ 2,500.00
\$ 22,000.00	\$ 15,822.58	71.92%	\$ 10,000.00
\$ 75,000.00	\$ 94,801.61	126.40%	\$ 90,000.00
\$ 50,000.00	\$ 89,936.46	179.87%	\$ 25,000.00
\$ 50,000.00	\$ 10,484.53	20.97%	\$ 25,000.00
\$ -	\$ -	N/A	\$ 10,000.00
\$ 636,500.00	\$ 594,440.98	93.39%	\$ 587,000.00

<b>TOTAL - SITE/DEPARTMENT BUDGET</b>		<b>\$ 4,760,980.00</b>	<b>\$ 5,151,765.72</b>	<b>108.21%</b>	<b>\$ 5,588,260.00</b>	<b>\$ 5,042,953.10</b>	<b>90.24%</b>	<b>\$ 5,727,900.00</b>
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**DEERFIELD PUBLIC SCHOOLS DISTRICT 109  
2024-2025  
TRANSPORTATION BUDGET**

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	AUDITED @ 6/30/2023 2022-2023			UNAUDITED @ 6/30/2024 2023-2024			2024-2025 BUDGET
		BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	% OF BUDGET	
40 E 000 2550 3311 00 000000	REGULAR TRANSPORTATION	\$ 1,318,710.00	\$ 1,533,948.34	116.32%	\$ 1,325,000.00	\$ 1,272,787.96	96.06%	\$ 1,412,000.00
40 E 000 2550 3317 00 000000	BAND & ORCHESTRA TRANSPORTATION	\$ 11,300.00	\$ 10,173.04	90.03%	\$ 7,500.00	\$ 11,360.40	151.47%	\$ 8,750.00
40 E 000 2550 3318 00 000000	FIELD TRIP TRANSPORTATION	\$ 20,340.00	\$ 7,683.20	37.77%	\$ 27,500.00	\$ 19,338.00	70.32%	\$ 31,750.00
40 E 000 2550 4641 00 000000	FUEL CHARGE	\$ -	\$ -	N/A	\$ 325,000.00	\$ 239,498.52	73.69%	\$ 325,000.00
40 E 080 2550 3313 00 120000	SPECIAL EDUCATION TRANSPORTATION	\$ 475,000.00	\$ 545,108.94	114.76%	\$ 325,000.00	\$ 502,165.81	154.51%	\$ 525,000.00
40 E 250 2550 3322 00 000000	SHEPARD ACTIVITY BUS	\$ 11,300.00	\$ 12,505.74	110.67%	\$ 13,500.00	\$ 11,900.25	88.15%	\$ 15,500.00
40 E 260 2550 3322 00 000000	CARUSO ACTIVITY BUS	\$ 11,300.00	\$ 12,726.17	112.62%	\$ 13,500.00	\$ 12,164.70	90.11%	\$ 15,500.00
<b>SUBTOTAL FUNCTION LEVEL 1 - SUPPORT - TRANSPORTATION</b>		<b>\$ 1,847,950.00</b>	<b>\$ 2,122,145.43</b>	<b>114.84%</b>	<b>\$ 2,037,000.00</b>	<b>\$ 2,069,215.64</b>	<b>101.58%</b>	<b>\$ 2,333,500.00</b>
<b>TOTAL - SITE/DEPARTMENT BUDGET</b>		<b>\$ 1,847,950.00</b>	<b>\$ 2,122,145.43</b>	<b>114.84%</b>	<b>\$ 2,037,000.00</b>	<b>\$ 2,069,215.64</b>	<b>101.58%</b>	<b>\$ 2,333,500.00</b>

DEERFIELD PUBLIC SCHOOLS DISTRICT 109  
2024-2025  
DEBT SERVICE BUDGET

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	AUDITED @ 6/30/2023 2022-2023			UNAUDITED @ 6/30/2024 2023-2024			2024-2025 BUDGET
		BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	% OF BUDGET	
30 E 000 5140 6200 00 000000	BOND INTEREST	\$ 620,347.50	\$ 620,347.50	100.00%	\$ 579,048.00	\$ 579,047.50	100.00%	\$ 535,248.00
30 E 000 5200 6100 00 000000	BOND PRINCIPAL	\$ 1,005,000.00	\$ 1,005,000.00	100.00%	\$ 1,060,000.00	\$ 1,060,000.00	100.00%	\$ 1,130,000.00
30 E 000 5200 6400 00 000000	FEES	\$ 5,000.00	\$ 4,400.00	88.00%	\$ 5,000.00	\$ 4,550.00	91.00%	\$ 5,000.00
	<i>SUBTOTAL FUNCTION LEVEL 1 - INTEREST ON BONDS - DEBT</i>	<i>\$ 1,630,347.50</i>	<i>\$ 1,629,747.50</i>	<i>99.96%</i>	<i>\$ 1,644,048.00</i>	<i>\$ 1,643,597.50</i>	<i>99.97%</i>	<i>\$ 1,670,248.00</i>
	<b>TOTAL - SITE/DEPARTMENT BUDGET</b>	<b>\$ 1,630,347.50</b>	<b>\$ 1,629,747.50</b>	<b>99.96%</b>	<b>\$ 1,644,048.00</b>	<b>\$ 1,643,597.50</b>	<b>99.97%</b>	<b>\$ 1,670,248.00</b>

DEERFIELD PUBLIC SCHOOLS DISTRICT 109  
2024-2025  
CAPITAL PROJECTS BUDGET

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	AUDITED @ 6/30/2023 2022-2023			UNAUDITED @ 6/30/2024 2023-2024			2024-2025 BUDGET
		BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	% OF BUDGET	
60 E 000 2530 3111 00 000000	CONSTRUCTION SERVICES	\$ -	\$ -	N/A	\$ -	\$ -	N/A	\$ -
60 E 000 2530 5234 00 000000	CONSTRUCTION CAPITAL PROJECTS	\$ 4,500,000.00	\$ 5,882,363.64	130.72%	\$ 3,515,316.00	\$ 3,167,995.05	90.12%	\$ 3,600,000.00
60 E 000 4120 6420 00 000000	PAYMENT TO TRUE NORTH FOR COOPERATIVE CAPITAL PROJECTS	\$ -	\$ -	N/A	\$ 39,317.00	\$ -	0.00%	\$ 59,912.00
	<i>SUBTOTAL FUNCTION LEVEL 1 - SUPPORT - CAPITAL PROJECTS</i>	<i>\$ 4,500,000.00</i>	<i>\$ 5,882,363.64</i>	<i>130.72%</i>	<i>\$ 3,554,633.00</i>	<i>\$ 3,167,995.05</i>	<i>89.12%</i>	<i>\$ 3,659,912.00</i>
	<b>TOTAL - SITE/DEPARTMENT BUDGET</b>	<b>\$ 4,500,000.00</b>	<b>\$ 5,882,363.64</b>	<b>130.72%</b>	<b>\$ 3,554,633.00</b>	<b>\$ 3,167,995.05</b>	<b>89.12%</b>	<b>\$ 3,659,912.00</b>

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## PROPERTY TAXES

The primary source of revenue for Deerfield Public Schools District 109 is derived from local property taxes. Local revenue represents approximately 94% of fiscal year 2025 budgeted governmental fund revenue. Illinois real property values are determined annually on a calendar year basis. Property assessments for the year 2023 are payable in 2024. The District is located in Lake County, Illinois, where property taxes are payable in June and September. It is the intention to use the 2023 levy to fund the 2024-2025 fiscal year. This is inclusive of any fund surpluses that may be booked to the Capital Projects fund to save for future capital needs.

### Tax Levy Process

Each year the Board of Education must determine how much money needs to be raised through taxation to support the operation of the school for the coming year. This request, called the levy, is made to the Lake County Clerk before the last Tuesday in December. If the amount of this levy, excluding taxes for debt service payments, is more than a 5% increase over the prior year's levy, a public hearing must be held prior to adoption by the Board.

The Board of Education has the authority to levy separate taxes for the following purposes: Education, Liability Insurance, Special Education, Operations, Life Safety, Leasing Facilities, Debt Service, Transportation, Municipal Retirement, Social Security, Working Cash, Summer School, and Tort Judgments. The 2023 levy included amounts extended for Education, Special Education, Operations & Maintenance, Transportation, Municipal Retirement, Social Security, and Debt Service funds.

<b>Purpose</b>	<b>Legal Maximum</b>	<b>2023 District Rate</b>
<b>Education</b>	3.50	2.949341
<b>Liability Insurance</b>	As Needed	0
<b>Special Education</b>	0.400	0.065959
<b>Operations &amp; Maintenance</b>	0.550	0.361300
<b>Life Safety</b>	0.100	0
<b>Leasing Facilities</b>	0.100	0
<b>Debt Service</b>	As Needed	0.077082
<b>Transportation</b>	As Needed	0.105616
<b>Municipal Retirement</b>	As Needed	0.023861
<b>Social Security</b>	As Needed	0.035463
<b>Capital Projects</b>	0.05	0
<b>Recapture</b>	As Needed	0.012859
<b>Total Rate</b>		<b>3.631481</b>

The tax rate actually extended is calculated by dividing the tax levy by the total value of all taxable real property within the District. Taxable property values are adjusted by applying a State equalization factor; this adjustment results in a calculated property value called the Equalized Assessed Value (EAV). The tax rate is always reported as

dollars per \$100 of EAV. This extension is subject to State and District maximum tax rates, as well as the Property Tax Extension Limitation Law (PTELL), commonly referred to as the tax cap.

### **Property Tax Extension Limitation Law (PTELL)**

PTELL became effective in Lake County on October 1, 1991 for taxes payable in 1992. The law is designed to slow the rate of growth in taxes by reducing tax rates when property values are growing faster than the rate of inflation. PTELL limits the increase in property tax extensions (excluding taxes for Debt Service) to the lesser of 5% or the percent increase in the National Consumer Price Index for All Urban Consumers (CPI-U) for the previous levy year. The PTELL allows the district to receive a limited inflationary increase on existing property, plus an additional amount for new property added to the tax base.

An increase in taxes in excess of the PTELL must be approved by the voters through a referendum. On April 5, 2005, a successful referendum to increase the tax rate by 0.350 was passed with the support of two-thirds of District 109 voters. This increase was phased in over the next 4 years.

### **Tax Increment Financing (TIF) Districts**

Illinois law allows local governments the ability to designate areas within their jurisdiction as TIF districts. These specially designated districts are used as a way to spur economic growth with the hope of encouraging new economic development and jobs. When a TIF is created, future tax revenue from the increased site value generated by development (the tax increment) is dedicated to finance the debt issued to pay for the project. When a TIF expires, the taxes begin to flow back to the local governmental units and the full amount of property value is added to the tax base as “new growth”.

In tax year 2009, the Downtown Deerfield TIF district expired adding almost \$78 million or 4% to the District’s equalized assessed value. This accounted for \$1.8 million of the \$2.3 million in property tax increase for the district.

In December 2017, the City of Highland Park established a new TIF in the western part of its border, a portion of which lies within District 109’s boundary. The TIF may help the City and District by offering incentives to develop antiquated manufacturing and retail property. The TIF agreement protects District 109 with a revenue sharing provision within the TIF agreement: in the event that new development drives an increase in student enrollment, the TIF will reimburse any of the school districts affected with a rebate in the amount of their audited per pupil expenditure.

In December of 2022, the Village of Deerfield established a new TIF located in a portion of the Village’s downtown business district and Village Center, generally located between Hazel Avenue to the north and Deerfield Road to the south, and between Chestnut Street to the west and Rosemary Terrace to the east (“Target Area”). The Village does not anticipate that this Target Area will receive significant private investment leading to long-term growth without the creation of a TIF District. While it is

not anticipated that new development will generate students for district 109, the TIF includes funds budgeted to reimburse 109 should any new student enrollment be generated.

### **Property Assessment**

Illinois law requires all assessment officials to determine the valuation of property as of January 1 of the tax year using sales data from the prior three years. Thus, values for the 2023 tax year were determined as of January 1, 2023 using sales from 2020, 2021 and 2022. This creates a lag which eases the effects of market swings—providing stability to the assessment system. However, it means that assessed values will be understated during periods of rising market values, and overstated when market values are falling.

Every four years the assessor does a general assessment utilizing a combination of the three traditional approaches to value. These three methods are the cost approach (what it would cost to build a house today), the market or sales comparison approach (which analyzes similar properties that have sold recently where both buyer and seller acted without undue pressure in negotiating the price), and the income approach (most often used for commercial/industrial property). The most recent general assessment in Lake County, Illinois was in tax year 2023 for taxes payable in 2024.

In years between general assessments, the state and local assessors apply a multiplier, or equalization factor—which is a uniform percentage increase or decrease—to assessed values of various areas or classes of property in order to bring the three-year average of the median assessment levels in a township to 33.33% of market value. This process is a statutory requirement in Illinois.

Equalized Assessed Value (EAV) is only used to apportion the total tax extension to individual taxpayers. A taxpayer pays a share of the total tax extension equal to their proportional share of the total EAV. If EAV falls at the same rate for all households in periods of contracting property values, a taxpayer's proportional share of EAV remains the same. Falling market values generally do not translate to lower taxes.

HISTORICAL & PROJECTED CONSUMER PRICE INDEX

CONSUMER PRICE INDEX (CPI)				
TAX LEVY YEAR	CPI BASE YEAR	SCHOOL YEAR	CPI INDEX	PTELL LIMITING RATE
2028*	2027	2029-30	2.00%	2.00%
2027*	2026	2028-29	2.00%	2.00%
2026*	2025	2027-28	2.00%	2.00%
2025*	2024	2026-27	2.00%	2.00%
2024*	2023	2025-26	3.40%	3.40%
2023	2022	2024-25	6.50%	5.00%
2022	2021	2023-24	7.00%	5.00%
2021	2020	2022-23	1.40%	1.40%
2020	2019	2021-22	2.30%	2.30%
2019	2018	2020-21	1.90%	1.90%
2018	2017	2019-20	2.10%	2.10%
2017	2016	2018-19	2.10%	2.10%
2016	2015	2017-18	0.70%	0.70%
2015	2014	2016-17	0.80%	0.80%
2014	2013	2015-16	1.50%	1.50%
2013	2012	2014-15	1.70%	1.70%
2012	2011	2013-14	3.00%	3.00%
2011	2010	2012-13	1.50%	1.50%
2010	2009	2011-12	2.70%	2.70%
2009	2008	2010-11	0.10%	0.10%
2008	2007	2009-10	4.10%	4.10%
2007	2006	2008-09	2.50%	2.50%
2006	2005	2007-08	3.40%	3.40%
2005	2004	2006-07	3.30%	3.30%
2004	2003	2005-06	1.90%	1.90%
2003	2002	2004-05	2.40%	2.40%
2002	2001	2003-04	1.60%	1.60%
2001	2000	2002-03	3.40%	3.40%
2000	1999	2001-02	2.70%	2.70%
1999	1998	2000-01	1.60%	1.60%
1998	1997	1999-00	1.70%	1.70%
1997	1996	1998-99	3.30%	3.30%
1996	1995	1997-98	2.50%	2.50%

\*PROJECTED

Source: United States Bureau of Labor Statistics  
 12 Month Percent Change - December  
 Consumer Price Index - All Urban Consumers  
 Not Seasonally Adjusted

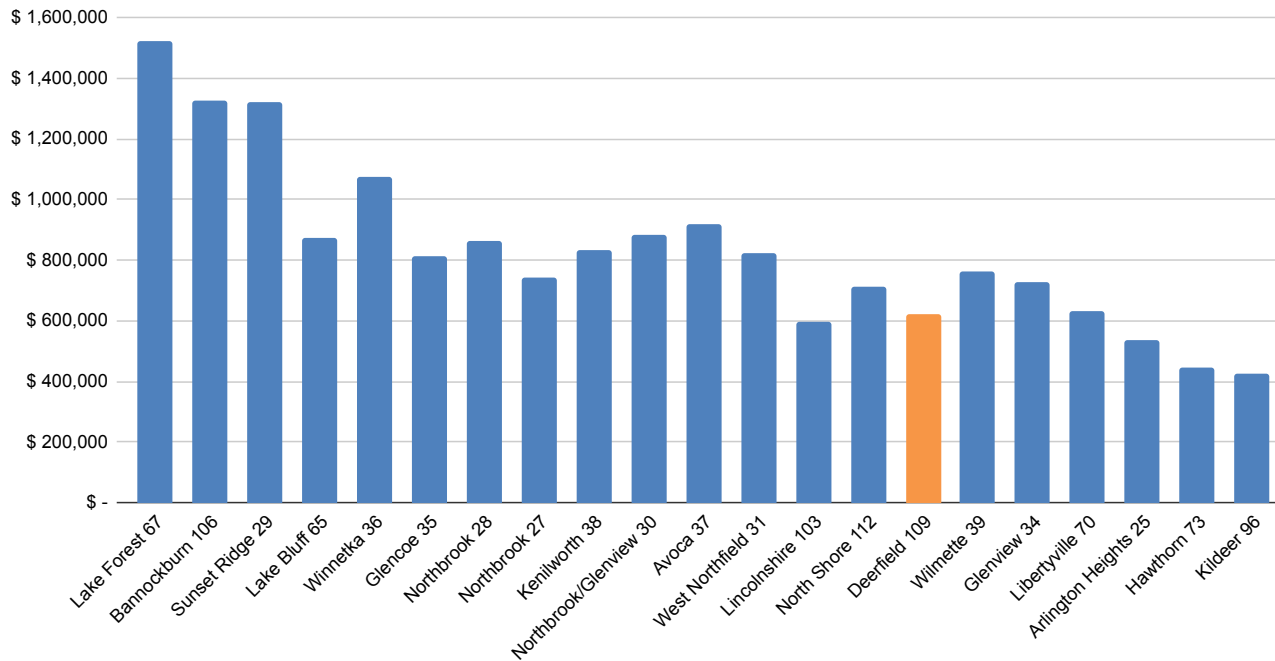


DEERFIELD PUBLIC SCHOOLS DISTRICT 109 HISTORICAL EQUALIZED ASSESSED VALUATION (EAV) AREA ELEMENTARY DISTRICT COMPARISON

LEVY YEAR	TOTAL EAV	CHANGE VS PY	% CHANGE VS PY	ESTIMATED MARKET VALUE	STUDENT ENROLLMENT	SCHOOL YEAR	EAV PER STUDENT
2023	\$ 1,752,844,570	\$ 60,430,724	3.6%	\$ 5,258,533,710	2,715	2024-25	\$ 645,615
2022	\$ 1,692,413,846	\$ 51,698,761	3.2%	\$ 5,077,241,538	2,727	2023-24	\$ 620,614
2021	\$ 1,640,715,085	\$ (30,528,477)	-1.8%	\$ 4,922,145,255	2,736	2022-23	\$ 599,677
2020	\$ 1,671,243,562	\$ (46,903,294)	-2.7%	\$ 5,013,730,686	2,772	2021-22	\$ 602,902
2019	\$ 1,718,146,856	\$ 14,075,490	0.8%	\$ 5,154,440,568	2,952	2020-21	\$ 582,028
2018	\$ 1,704,071,366	\$ (1,432,910)	-0.1%	\$ 5,112,214,098	2,953	2019-20	\$ 577,064
2017	\$ 1,705,504,276	\$ 64,186,538	3.9%	\$ 5,116,512,828	2,941	2018-19	\$ 579,906
2016	\$ 1,641,317,738	\$ 95,301,498	6.2%	\$ 4,923,953,214	2,985	2017-18	\$ 549,855
2015	\$ 1,546,016,240	\$ 105,685,263	7.3%	\$ 4,638,048,720	3,008	2016-17	\$ 513,968
2014	\$ 1,440,330,977	\$ 5,795,534	0.4%	\$ 4,320,992,931	3,061	2015-16	\$ 470,543
2013	\$ 1,434,535,443	\$ (70,577,694)	-4.7%	\$ 4,303,606,329	3,085	2014-15	\$ 465,003
2012	\$ 1,505,113,137	\$ (110,286,256)	-6.8%	\$ 4,515,339,411	3,185	2013-14	\$ 472,563

Source: Lake County Clerk, District 109 Annual Enrollment Report

2022 - 2023 EAV PER STUDENT (AREA ELEMENTARY COMPARISON)



Source: Annual Statement of Affairs Reports, Illinois State Board of Education

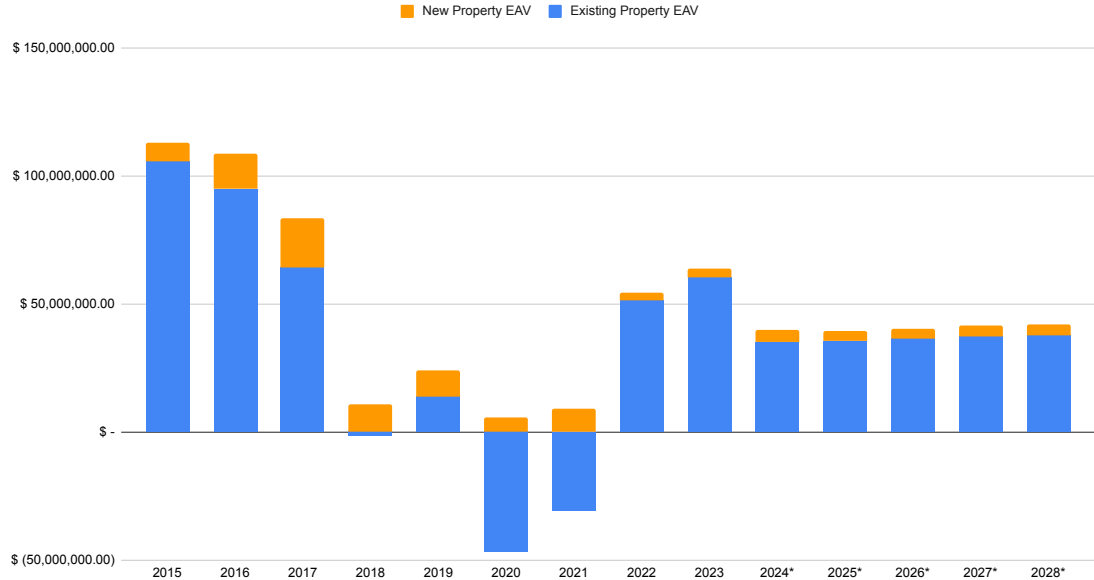
HISTORICAL EAV GROWTH

IN EAV BY TAX YEAR								
TAX YEAR	TOTAL EAV	TOTAL NEW GROWTH	TOTAL EAV LESS NEW GROWTH	\$ CHANGE TO TOTAL EAV	% CHANGE TO TOTAL EAV	\$ CHANGE TO EXISTING PROPERTY	% CHANGE TO EXISTING PROPERTY	
2028*	\$1,935,282,040.73	\$ 4,084,342.51	\$ 1,931,197,698.22	\$ 37,946,706.68	2.00%	\$ 38,204,159.97	2.02%	
2027*	\$1,897,335,334.05	\$ 4,341,795.80	\$ 1,892,993,538.25	\$ 37,202,653.61	2.00%	\$ 36,996,275.66	1.99%	
2026*	\$1,860,132,680.44	\$ 4,135,417.85	\$ 1,855,997,262.59	\$ 36,473,189.81	2.00%	\$ 36,113,585.85	1.98%	
2025*	\$1,823,659,490.63	\$ 3,775,813.89	\$ 1,819,883,676.74	\$ 35,758,029.23	2.00%	\$ 37,096,371.01	2.08%	
2024*	\$1,787,901,461.40	\$ 5,114,155.67	\$ 1,782,787,305.73	\$ 35,056,891.40	2.00%	\$ 33,459,019.73	1.91%	
2023	\$1,752,844,570.00	\$ 3,516,284.00	\$ 1,749,328,286.00	\$ 60,430,724.00	3.57%	\$ 59,611,442.00	3.53%	
2022	\$1,692,413,846.00	\$ 2,697,002.00	\$ 1,689,716,844.00	\$ 51,698,761.00	3.15%	\$ 58,130,940.00	3.56%	
2021	\$1,640,715,085.00	\$ 9,129,181.00	\$ 1,631,585,904.00	\$ (30,528,477.00)	-1.83%	\$ (33,962,444.00)	-2.04%	
2020	\$1,671,243,562.00	\$ 5,695,214.00	\$ 1,665,548,348.00	\$ (46,903,294.00)	-2.73%	\$ (42,482,556.00)	-2.49%	
2019	\$1,718,146,856.00	\$ 10,115,952.00	\$ 1,708,030,904.00	\$ 14,075,490.00	0.83%	\$ 14,721,513.00	0.87%	
2018	\$1,704,071,366.00	\$ 10,761,975.00	\$ 1,693,309,391.00	\$ (1,432,910.00)	-0.08%	\$ 7,196,943.00	0.43%	
2017	\$1,705,504,276.00	\$ 19,391,828.00	\$ 1,686,112,448.00	\$ 64,186,538.00	3.91%	\$ 58,331,167.00	3.58%	
2016	\$1,641,317,738.00	\$ 13,536,457.00	\$ 1,627,781,281.00	\$ 95,301,498.00	6.16%	\$ 89,316,308.00	5.81%	
2015	\$1,546,016,240.00	\$ 7,551,267.00	\$ 1,538,464,973.00	\$ 105,685,263.00	7.34%	\$ 105,396,408.00	7.35%	
2014	\$1,440,330,977.00	\$ 7,262,412.00	\$ 1,433,068,565.00					

\*PROJECTED TAX YEARS UTILIZE 2% ASSUMPTION FOR INCREASE TO EAV & 3-YEAR AVERAGE FOR NEW GROWTH

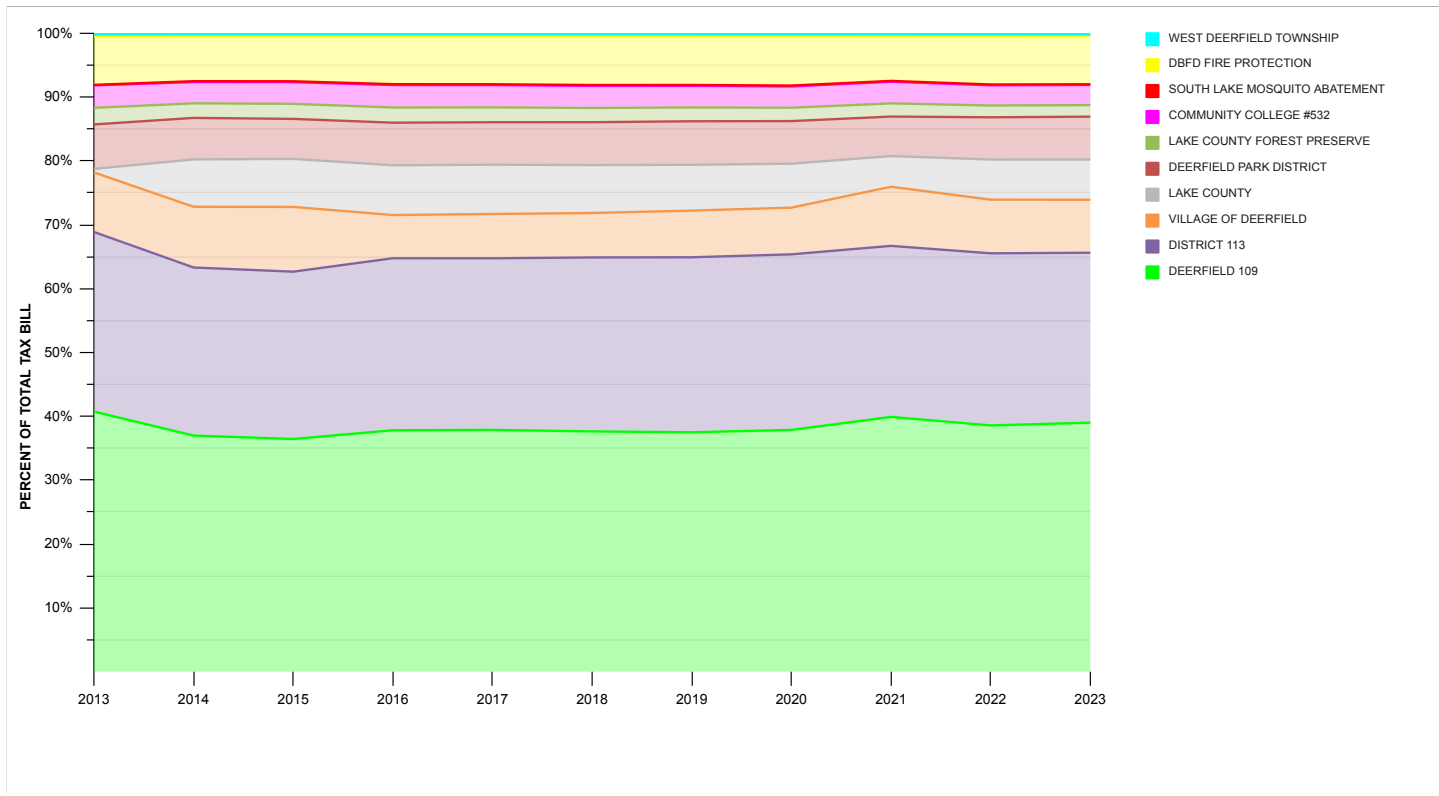
Change in EAV by Tax Year

\*Projected



**DEERFIELD PUBLIC SCHOOLS DISTRICT 109  
LOCAL GOVERNMENT TAX RATE COMPARISON  
2013-2023 TAX YEARS**

	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
Village of Deerfield	0.773327	0.787445	0.801132	0.636194	0.608281	0.567732	0.559	0.549	0.893	0.875	\$ 0.784
County of Lake	0.586254	0.588728	0.416163	0.598027	0.596778	0.611675	0.622	0.632	0.663	0.682	0.047
High School District #113	2.477277	2.525036	2.318058	2.391125	2.279696	2.222447	2.164	2.187	2.309	2.421	2.364
Deerfield Park District	0.624789	0.619913	0.535315	0.580483	0.566983	0.548122	0.535	0.542	0.552	0.598	0.585
Lake County Forest Preserve District	0.167961	0.173233	0.178905	0.181818	0.179769	0.182036	0.187	0.193	0.208	0.210	0.218
Community College District#532	0.294247	0.2958	0.293469	0.289671	0.281521	0.281854	0.281	0.285	0.299	0.306	0.296
South Lake County Mosquito Abatement Dist	0.009926	0.012497	0.01108	0.012405	0.011758	0.011398	0.011	0.012	0.012	0.013	0.007
Deerfield-Bannockburn Fire Protection Distric	0.707852	0.713319	0.607659	0.675905	0.637855	0.625448	0.608	0.612	0.624	0.650	0.637
Township of West Deerfield	0.034787	0.036952	0.03678	0.035138	0.034699	0.03439	0.034	0.034	0.037	0.039	0.041
<b>Total Overlapping Governments</b>	<b>\$ 5.676</b>	<b>\$ 5.753</b>	<b>\$ 5.199</b>	<b>\$ 5.401</b>	<b>\$ 5.197</b>	<b>\$ 5.085</b>	<b>\$ 5.001</b>	<b>\$ 5.047</b>	<b>\$ 5.598</b>	<b>\$ 5.794</b>	<b>\$ 4.979</b>
Deerfield Public School District #109	3.631481	3.613606	3.453415	3.292237	3.119697	3.069095	\$3.049	\$3.070	\$3.211	3.401	3.424
<b>Total Tax Rate</b>	<b>\$ 9.308</b>	<b>\$ 9.367</b>	<b>\$ 8.652</b>	<b>\$ 8.693</b>	<b>\$ 8.317</b>	<b>\$ 8.154</b>	<b>\$ 8.050</b>	<b>\$ 8.117</b>	<b>\$ 8.808</b>	<b>\$ 9.195</b>	<b>\$ 8.403</b>
Dist #109 % of Total	39.0%	38.6%	39.9%	37.9%	37.5%	37.6%	37.9%	37.8%	36.4%	37.0%	40.7%
<b>Representative Tax rate</b>	<b>\$ 9.308</b>	<b>\$ 9.367</b>	<b>\$ 8.652</b>	<b>\$ 8.693</b>	<b>\$ 8.317</b>	<b>\$ 8.154</b>	<b>\$ 8.050</b>	<b>\$ 8.117</b>	<b>\$ 8.808</b>	<b>\$ 9.195</b>	<b>\$ 8.403</b>



Source: Lake County Clerk

**DEERFIELD PUBLIC SCHOOLS DISTRICT 109  
SCHEDULE OF ASSESSED VALUATIONS, TAX RATES, EXTENSIONS, & COLLECTIONS**

	LAST TEN YEARS									
	TAX YEAR 2023	TAX YEAR 2022	TAX YEAR 2021	TAX YEAR 2020	TAX YEAR 2019	TAX YEAR 2018	TAX YEAR 2017	TAX YEAR 2016	TAX YEAR 2015	TAX YEAR 2014
EQUALIZED ASSESSED VALUATION (EAV)	\$1,752,844,570.00	\$1,692,413,846.00	\$1,640,715,085.00	\$1,671,243,562.00	\$1,718,146,856.00	\$1,704,071,366.00	\$1,705,504,276.00	\$1,641,317,738.00	\$1,546,016,240.00	\$1,440,330,977.00
<b>TAX RATES BY FUND</b>										
EDUCATION	2.949341	2.900662	2.845041	2.739184	2.607380	2.580582	2.416981	2.440759	2.536154	2.724872
SPECIAL EDUCATION	0.065959	0.064870	0.063627	0.061259	0.057068	0.045118	0.043389	0.043189	0.042766	0.039261
OPERATIONS & MAINTENANCE	0.361300	0.355336	0.371733	0.357901	0.333588	0.336836	0.378581	0.368308	0.392855	0.417008
DEBT SERVICE	0.077082	0.076033	0.000000	0.000000	0.000000	0.000454	0.065212	0.067762	0.071439	0.074949
TRANSPORTATION	0.105616	0.103873	0.078671	0.075743	0.067444	0.068420	0.078849	0.080867	0.088696	0.074277
MUNICIPAL RETIREMENT	0.023861	0.024769	0.024294	0.023389	0.021842	0.021053	0.028386	0.029747	0.034038	0.028650
SOCIAL SECURITY	0.035463	0.036812	0.036105	0.034761	0.032375	0.031579	0.037848	0.039553	0.044730	0.042444
RECAPTURE*	0.012859	0.051251	0.033944	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
<b>TOTAL TAX RATE</b>	<b>3.631481</b>	<b>3.613606</b>	<b>3.453415</b>	<b>3.292237</b>	<b>3.119697</b>	<b>3.084042</b>	<b>3.049246</b>	<b>3.070185</b>	<b>3.210678</b>	<b>3.401461</b>
<b>TAX EXTENSION BY FUND</b>										
EDUCATION (CAPPED)	\$ 51,697,363.57	\$ 49,091,205.32	\$ 46,679,016.87	\$ 45,778,436.26	\$ 44,798,617.50	\$ 43,974,958.91	\$ 41,221,714.31	\$ 40,060,610.41	\$ 39,209,352.71	\$ 39,247,175.50
SPECIAL EDUCATION (CAPPED)	\$ 1,156,158.75	\$ 1,097,868.87	\$ 1,043,937.79	\$ 1,023,787.10	\$ 980,512.05	\$ 768,842.92	\$ 740,001.25	\$ 708,868.72	\$ 661,169.31	\$ 565,488.34
OPERATIONS & MAINTENANCE (CAPPED)	\$ 6,333,027.44	\$ 6,013,755.67	\$ 6,099,079.41	\$ 5,981,397.43	\$ 5,731,531.74	\$ 5,501,355.84	\$ 6,456,715.14	\$ 6,045,104.53	\$ 6,073,602.10	\$ 6,006,295.40
DEBT SERVICE (NON-CAPPED)	\$ 1,351,127.66	\$ 1,286,793.02	\$ -	\$ -	\$ -	\$ 7,736.49	\$ 1,112,193.45	\$ 1,112,189.73	\$ 1,104,458.54	\$ 1,079,513.66
TRANSPORTATION (CAPPED)	\$ 1,851,284.33	\$ 1,757,961.04	\$ 1,290,766.97	\$ 1,265,850.02	\$ 1,158,786.97	\$ 1,149,788.08	\$ 1,344,773.07	\$ 1,327,284.42	\$ 1,371,254.56	\$ 1,069,834.64
MUNICIPAL RETIREMENT (CAPPED)	\$ 418,246.25	\$ 419,193.99	\$ 398,595.33	\$ 390,887.16	\$ 375,277.64	\$ 358,758.15	\$ 484,124.44	\$ 488,242.79	\$ 526,233.01	\$ 412,654.82
SOCIAL SECURITY (CAPPED)	\$ 621,611.27	\$ 623,011.39	\$ 592,380.19	\$ 580,940.98	\$ 556,250.05	\$ 538,128.70	\$ 645,499.26	\$ 649,190.40	\$ 691,533.06	\$ 611,334.08
RECAPTURE*(NON-CAPPED)	\$ 225,398.29	\$ 867,379.03	\$ 556,924.33	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL CAPPED FUNDS</b>	<b>\$ 62,077,691.61</b>	<b>\$ 59,002,996.28</b>	<b>\$ 56,103,776.56</b>	<b>\$ 55,021,298.95</b>	<b>\$ 53,600,975.95</b>	<b>\$ 52,291,832.60</b>	<b>\$ 50,892,827.47</b>	<b>\$ 49,279,301.27</b>	<b>\$ 48,533,144.75</b>	<b>\$ 47,912,782.78</b>
<b>TOTAL NON-CAPPED FUNDS</b>	<b>\$ 1,576,525.95</b>	<b>\$ 2,154,172.05</b>	<b>\$ 556,924.33</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,736.49</b>	<b>\$ 1,112,193.45</b>	<b>\$ 1,112,189.73</b>	<b>\$ 1,104,458.54</b>	<b>\$ 1,079,513.66</b>
<b>TOTAL EXTENSION</b>	<b>\$ 63,654,217.56</b>	<b>\$ 61,157,168.33</b>	<b>\$ 56,660,700.89</b>	<b>\$ 55,021,298.95</b>	<b>\$ 53,600,975.95</b>	<b>\$ 52,299,569.09</b>	<b>\$ 52,005,020.92</b>	<b>\$ 50,391,491.00</b>	<b>\$ 49,637,603.29</b>	<b>\$ 48,992,296.44</b>
<b>TOTAL COLLECTED</b>	<b>TBD</b>	<b>\$ 60,961,163.98</b>	<b>\$ 55,722,266.34</b>	<b>\$ 54,406,286.04</b>	<b>\$ 53,314,289.98</b>	<b>\$ 52,156,087.25</b>	<b>\$ 51,931,944.05</b>	<b>\$ 50,187,101.65</b>	<b>\$ 49,536,090.38</b>	<b>\$ 48,898,239.84</b>
<b>PERCENT COLLECTED</b>	<b>TBD</b>	<b>99.68%</b>	<b>98.34%</b>	<b>98.88%</b>	<b>99.47%</b>	<b>99.73%</b>	<b>99.86%</b>	<b>99.59%</b>	<b>99.80%</b>	<b>99.81%</b>

SOURCE - LAKE COUNTY CLERK

\*RECAPTURE LEVY NEW IN 2021

DEERFIELD PUBLIC SCHOOLS DISTRICT 109 TAX EXTENSION PROJECTIONS

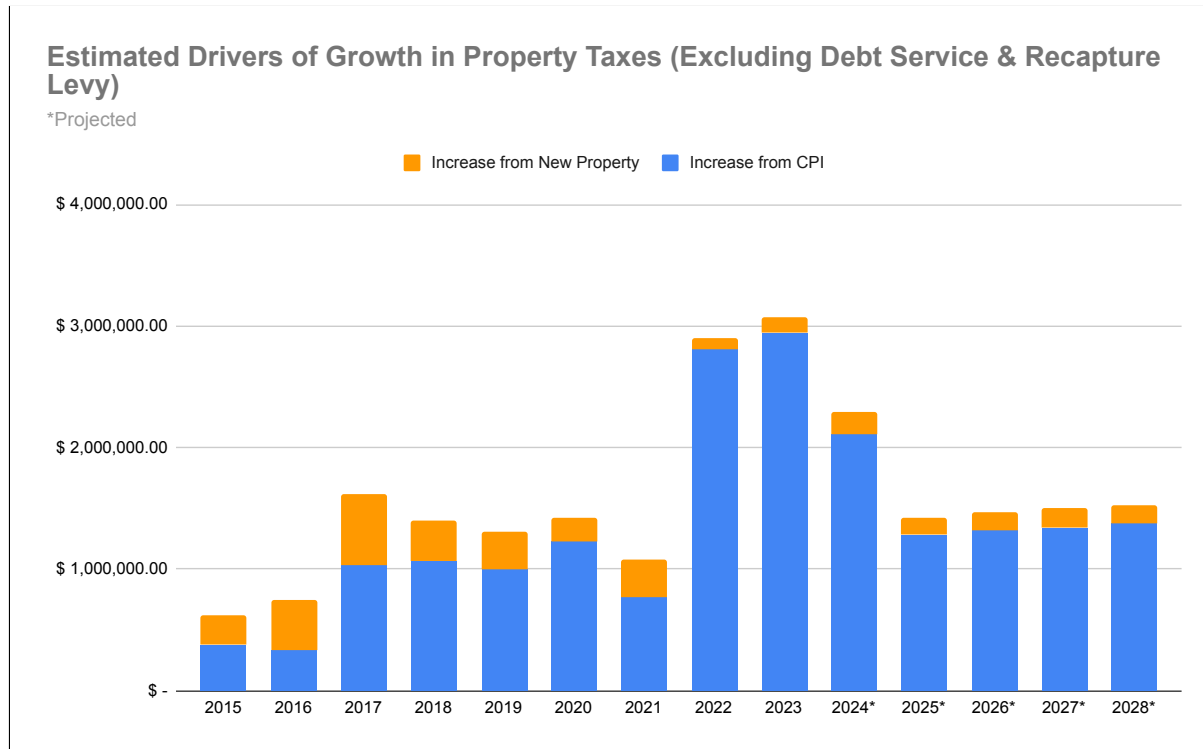
SCHOOL YEAR TAX YEAR	2024-25 2023		2025-26 2024*		2026-27 2025*		2027-28 2026*		2028-29 2027*		2029-30 2028*							
EQUALIZED ASSESSED VALUATION (EAV)	\$	1,752,844,570.00	\$	1,787,901,461.40	\$	1,823,659,490.63	\$	1,860,132,680.44	\$	1,897,335,334.05	\$	1,935,282,040.73						
NEW GROWTH	\$	3,516,284.00	\$	5,114,155.67	\$	3,775,813.89	\$	4,135,417.85	\$	4,341,795.80	\$	4,084,342.51						
CONSUMER PRICE INDEX (CPI)		6.50%		3.40%		2.00%		2.00%		2.00%		2.00%						
LIMITING TAX RATE		3.541540		3.600448181		3.607918231		3.615957171		3.624250779		3.631915806						
<b>TAX EXTENSION &amp; RATES BY FUND</b>																		
EDUCATION	\$	51,697,363.57	2.949341	\$	53,608,416.74	2.998399	\$	54,794,033.92	3.004620	\$	56,014,445.04	3.011314	\$	57,265,778.94	3.018221	\$	58,534,629.74	3.024605
SPECIAL EDUCATION	\$	1,156,158.75	0.065959	\$	1,198,897.50	0.067056	\$	1,225,412.62	0.067195	\$	1,252,705.87	0.067345	\$	1,280,690.67	0.067499	\$	1,309,067.23	0.067642
OPERATIONS & MAINTENANCE	\$	6,333,027.44	0.361300	\$	6,567,135.16	0.367310	\$	6,712,375.56	0.368072	\$	6,861,878.30	0.368892	\$	7,015,169.13	0.369738	\$	7,170,605.81	0.370520
DEBT SERVICE	\$	1,351,127.66	0.077082	\$	1,401,073.66	0.078364	\$	1,432,060.15	0.078527	\$	1,463,956.00	0.078702	\$	1,496,660.02	0.078882	\$	1,529,821.86	0.079049
TRANSPORTATION	\$	1,851,284.33	0.105616	\$	1,919,719.20	0.107373	\$	1,962,176.19	0.107596	\$	2,005,879.15	0.107835	\$	2,050,689.46	0.108083	\$	2,096,127.05	0.108311
MUNICIPAL RETIREMENT	\$	418,246.25	0.023861	\$	433,707.20	0.024258	\$	443,299.18	0.024308	\$	453,172.65	0.024362	\$	463,296.29	0.024418	\$	473,561.65	0.024470
SOCIAL SECURITY	\$	621,611.27	0.035463	\$	644,589.85	0.036053	\$	658,845.76	0.036128	\$	673,520.04	0.036208	\$	688,566.13	0.036291	\$	703,822.85	0.036368
RECAPTURE*	\$	225,398.29	0.012659	\$	233,730.39	0.013073	\$	238,899.63	0.013100	\$	244,220.57	0.013129	\$	249,676.33	0.013159	\$	255,208.47	0.013187
<b>TOTAL</b>	\$	63,654,217.56	3.631481	\$	66,007,269.70	3.691885	\$	67,467,103.03	3.699545	\$	68,969,777.62	3.707788	\$	70,510,526.99	3.716292	\$	72,072,844.65	3.724152

\*PROJECTED

**ESTIMATED DRIVERS OF GROWTH IN PROPERTY TAXES (EXCLUDING DEBT SERVICE & RECAPTURE LEVY)**

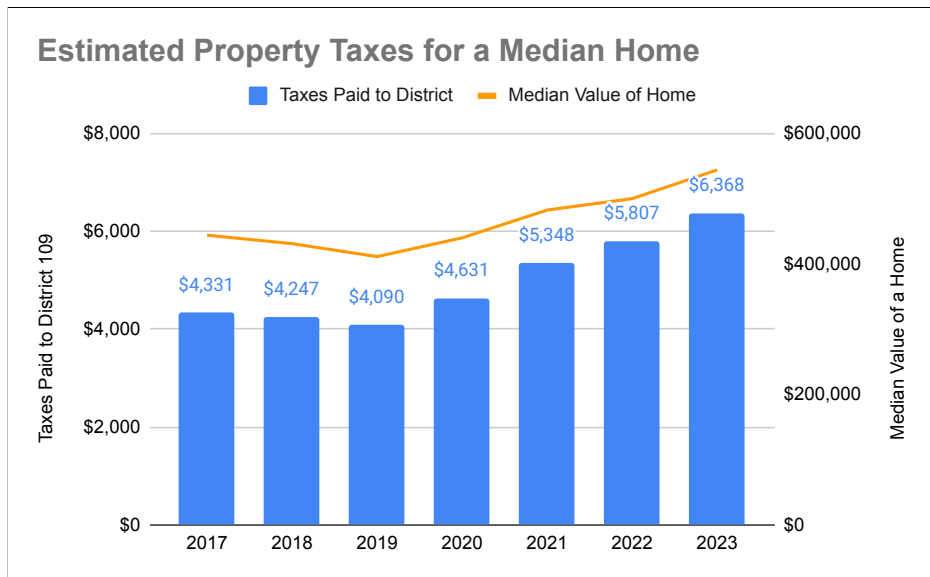
TAX YEAR	TAX EXTENSION	DIFFERENCE Y-O-Y	CPI	PTELL LIMITING RATE	INCREASE FROM CPI	INCREASE FROM NEW PROPERTY
2028*	\$ 70,287,814.33	\$ 1,523,623.69	2.00%	2.00%	\$ 1,375,283.81	\$ 148,339.88
2027*	\$ 68,764,190.63	\$ 1,502,589.59	2.00%	2.00%	\$ 1,345,232.02	\$ 157,357.57
2026*	\$ 67,261,601.04	\$ 1,465,457.80	2.00%	2.00%	\$ 1,315,922.86	\$ 149,534.94
2025*	\$ 65,796,143.24	\$ 1,423,677.59	2.00%	2.00%	\$ 1,287,449.31	\$ 136,228.28
2024*	\$ 64,372,465.65	\$ 2,294,774.04	3.40%	3.40%	\$ 2,110,641.51	\$ 184,132.52
2023	\$ 62,077,691.61	\$ 3,074,695.33	6.50%	5.00%	\$ 2,950,149.81	\$ 124,545.52
2022	\$ 59,002,996.28	\$ 2,899,219.72	7.00%	5.00%	\$ 2,805,188.83	\$ 94,030.89
2021	\$ 56,103,776.56	\$ 1,082,477.61	1.40%	1.40%	\$ 770,298.19	\$ 312,179.42
2020	\$ 55,021,298.95	\$ 1,420,323.00	2.30%	2.30%	\$ 1,232,822.45	\$ 187,500.55
2019	\$ 53,600,975.95	\$ 1,309,143.35	1.90%	1.90%	\$ 993,544.82	\$ 315,598.53
2018	\$ 52,291,832.60	\$ 1,399,005.13	2.10%	2.10%	\$ 1,068,749.38	\$ 330,255.75
2017	\$ 50,892,827.47	\$ 1,613,526.20	2.10%	2.10%	\$ 1,034,865.33	\$ 578,660.87
2016	\$ 49,279,301.27	\$ 746,156.52	0.70%	0.70%	\$ 339,732.01	\$ 406,424.51
2015	\$ 48,533,144.75	\$ 620,361.97	0.80%	0.80%	\$ 383,302.26	\$ 237,059.71
2014	\$ 47,912,782.78					

\*PROJECTED



### IMPACT ON TAXPAYERS

TAX YEAR	2017	2018	2019	2020	2021	2022	2023
MARKET VALUE OF HOME	\$444,118	\$431,125	\$411,280	\$440,017	\$482,600	\$500,117	544073
AVERAGE CHANGE IN MARKET VALUE (EXISTING PROPERTY)	5.81%	3.58%	0.43%	0.87%	-2.49%	3.56%	3.53%
APPRAISED PERCENT OF MARKET	33.3%	33.3%	33.3%	33.3%	33.3%	33.3%	33.3%
ASSESSED VALUE	\$148,039	\$143,708	\$137,093	\$146,672	\$160,867	\$166,706	\$181,358
LAKE COUNTY EQUALIZATION FACTOR	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
EQUALIZED ASSESSED VALUE	\$148,039	\$143,708	\$137,093	\$146,672	\$160,867	\$166,706	\$181,358
LESS HOMEOWNERS EXEMPTION	(\$6,000)	(\$6,000)	(\$6,000)	(\$6,000)	(\$6,000)	(\$6,000)	(\$6,000)
TAXABLE EQUALIZED VALUE	\$142,039	\$137,708	\$131,093	\$140,672	\$154,867	\$160,706	\$175,358
PROPERTY TAX RATE (\$ PER \$100 EAV)	\$3.049	\$3.084	\$3.120	\$3.292	\$3.453	\$3.614	3.631481
TAX PAID TO SCHOOL	\$4,331	\$4,247	\$4,090	\$4,631	\$5,348	\$5,807	\$6,368
PROPERTY TAX RATE INCREASE VS. PRIOR YEAR	\$93	-\$84	-\$157	\$542	\$717	\$459	\$561
MARKET VALUE FROM ZILLOW							



## ENROLLMENT

Deerfield Public Schools District 109 is located in an established community with a steady population. Total enrollment has decreased from 2012-13 to present. In 2012-13, enrollment was 3,184 students. In 2023-24, enrollment was 2,727—a decrease of 14% over the previous twelve years. The District anticipates that enrollment will continue to decline another 2% over the next four years before beginning to increase modestly.

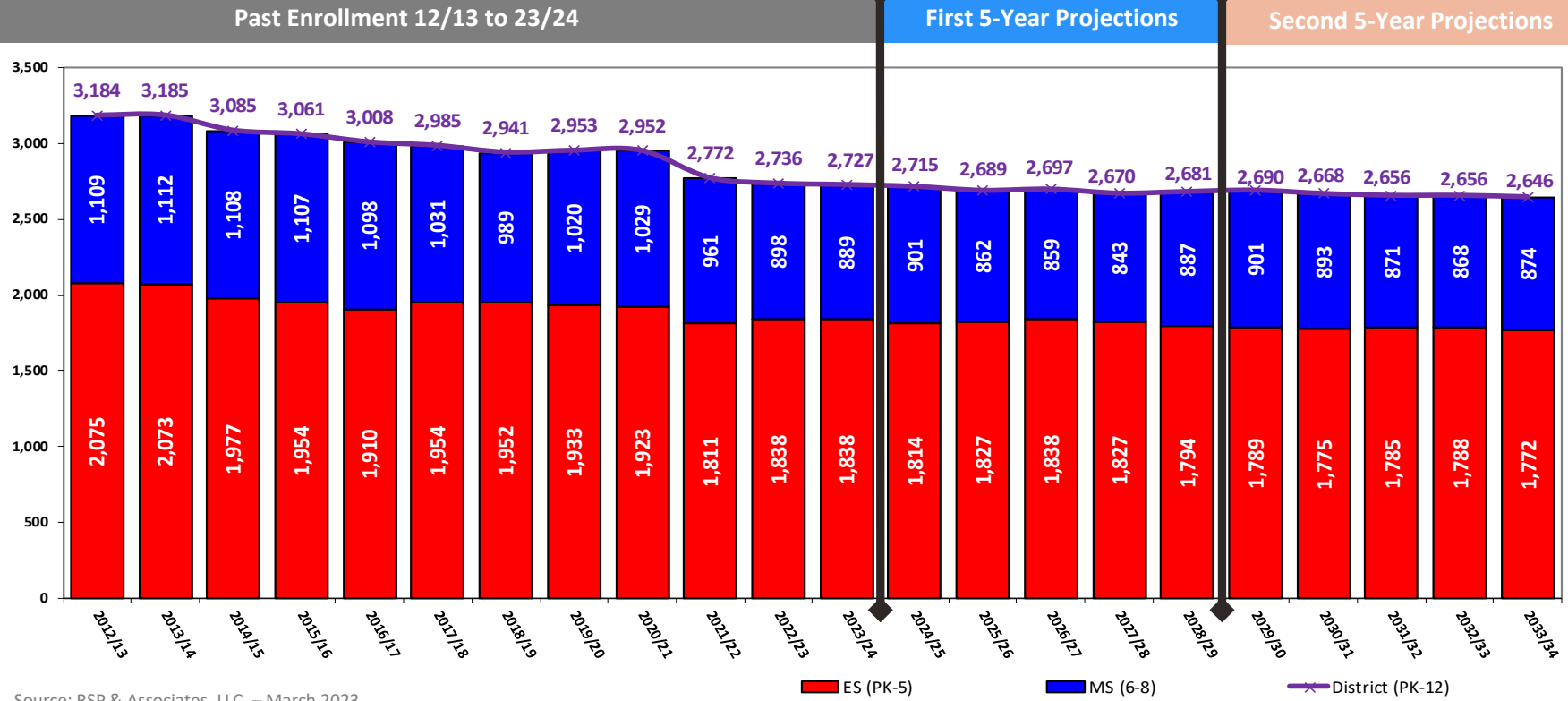
Enrollment projections were most recently completed by RSP Associates in the spring of 2024. Projections are updated annually which can be viewed [here](#).





# Past, Current, & Future Enrollment

Market Forecast



Source: RSP & Associates, LLC. – March 2023

## First 5-Year Observations (2024/25 to 2028/29)

- District decreases by 46 students (-1.7%) to enroll 2,681 students in 2028/29
- Elementary School decreases by 44 students (-2.4%) to enroll 1,794 students in 2028/29 (grades decrease with smaller future Kindergarten)
- Middle School decreases by 2 students (-0.2%) to enroll 887 students in 2028/29

## Second 5-Year Observations (2029/30 to 2033/34)

- District decrease by an additional 35 students (-1.3%)
- Elementary decrease by an additional 22 students (-1.2%)
- Middle School decrease by an additional 13 students (-1.5%)
- If the subdivision life cycle results in greater turn over with households that have school aged students, enrollment could increase greater than current forecast

# Projections By Building

## Deerfield Public School Projections By School (Based on Student Reside)

School	District Capacity	Enrollment Type (Past)	Past School Enrollment				Projections Based on Residence (1-5 years)					Projections Based on Residence (6-10 years)				
			2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
Kipling Elementary K to 5th	425	Reside/Attend	443	434	447	456										
		Reside	477	457	485	479	482	469	478	461	444	445	436	441	451	443
		Attend	459	446	455	461	458	450	447	443	424	421	413	420	427	423
South Park Elementary PK to 5th	514	Reside/Attend	382	356	371	383										
		Reside	393	364	380	391	392	401	418	419	412	410	408	412	406	397
		Attend	452	427	464	442	456	466	490	482	468	472	467	470	473	459
Walden Elementary K to 5th	364	Reside/Attend	488	453	436	435										
		Reside	532	488	476	473	442	452	439	435	418	438	446	443	431	431
		Attend	506	464	447	452	422	430	418	411	401	420	427	422	411	410
Wilnot Elementary K to 5th	508	Reside/Attend	480	456	453	465										
		Reside	521	502	497	495	498	505	503	512	520	496	485	489	500	501
		Attend	506	474	472	483	478	481	483	491	501	476	468	473	477	480
Caruso Middle 6th to 8th	521	Reside/Attend	487	453	427	418										
		Reside	498	464	434	426	429	410	395	393	403	448	458	467	446	442
		Attend	502	468	442	427	433	414	399	397	407	452	462	471	450	446
Shepard Middle 6th to 8th	466	Reside/Attend	516	482	449	454										
		Reside	531	497	464	463	472	452	464	450	484	453	435	404	422	432
		Attend	527	493	456	462	468	448	460	446	480	449	431	400	418	428
ELEMENTARY SCHOOL TOTAL PK to 5th	1,811	Reside/Attend	1,793	1,699	1,707	1,739										
		Reside	1,923	1,811	1,838	1,838	1,814	1,827	1,838	1,827	1,794	1,789	1,775	1,785	1,788	1,772
		Attend	1,923	1,811	1,838	1,838	1,814	1,827	1,838	1,827	1,794	1,789	1,775	1,785	1,788	1,772
MIDDLE SCHOOL TOTAL 6th to 8th	987	Reside/Attend	1,003	935	876	872										
		Reside	1,029	961	898	889	901	862	859	843	887	901	893	871	868	874
		Attend	1,029	961	898	889	901	862	859	843	887	901	893	871	868	874
DISTRICT TOTALS PK to 8TH	2,798	Reside/Attend	2,796	2,634	2,583	2,611										
		Reside	2,952	2,772	2,736	2,727	2,715	2,689	2,697	2,670	2,681	2,690	2,668	2,656	2,656	2,646
		Attend	2,952	2,772	2,736	2,727	2,715	2,689	2,697	2,670	2,681	2,690	2,668	2,656	2,656	2,646

Source: RSP & Associates, LLC - March 2024

- Note 1: Student Projections are based on the residence of the student.
- Note 2: The Enrollment Model is based on a Head count of students by Planning Area at each facility
- Note 3: Transfers between Facilities are shown with Attend Projections
- Note 4: The Enrollment Model assumes ES(PK-5) and MS(6-8)
- Note 5: Each planning area is assigned the 2023/24 boundary
- Note 6: School capacity provided by the District
- Note 7: Reside is based on the student home address
- Note 8: Attend is based on which facility the student attends
- Note 9: Res/Att (Reside/Attend) are the students who reside in the attendance area that they have chosen to attend

### School Utilization Legend

- Over 100% School Capacity
- Under 70% School Capacity

### Capacity challenges forecasted to be experienced at:

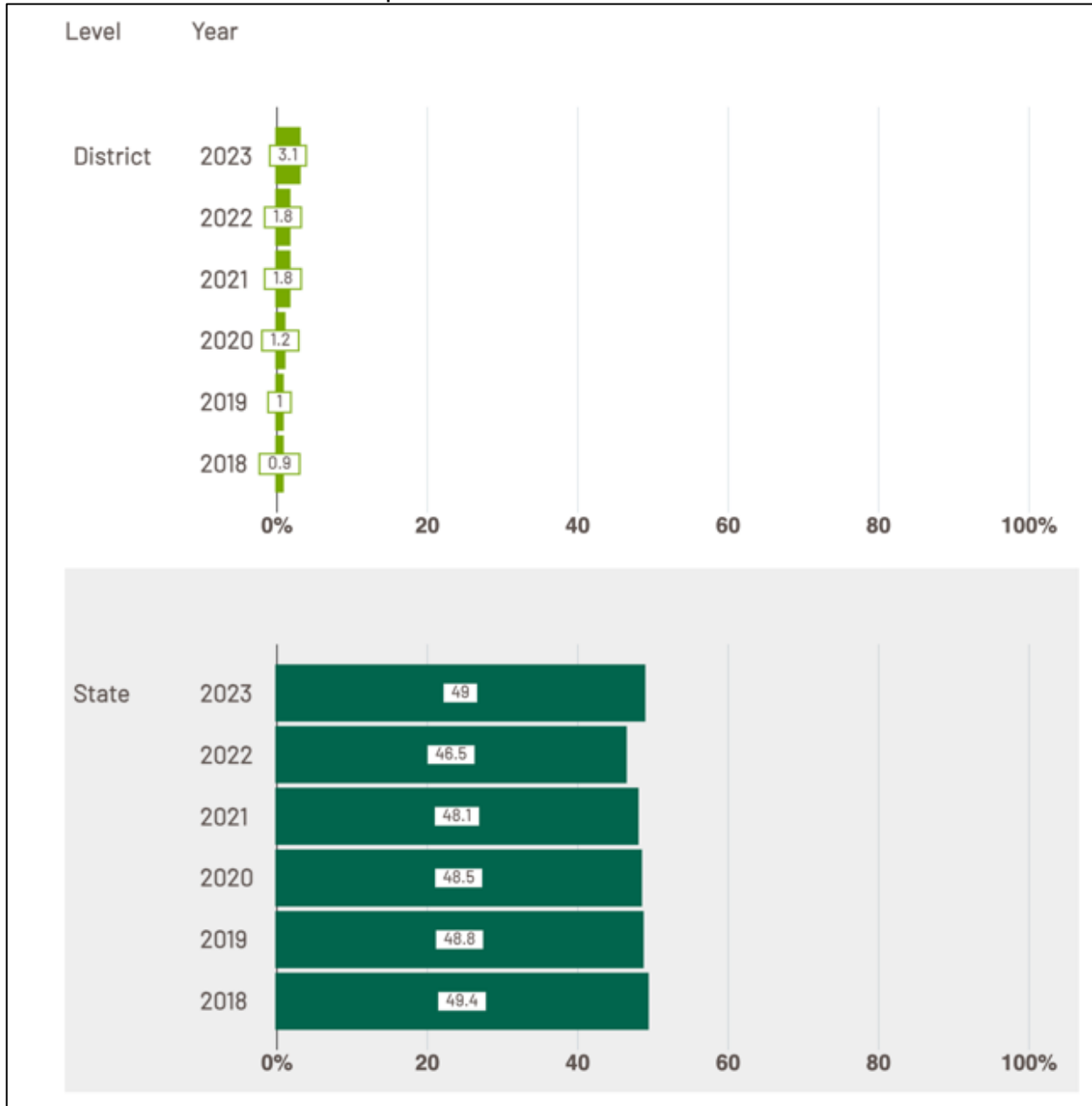
- Kipling Elementary (2024/25 to 2027/28 by attend)
- Walden Elementary (2024/25 to 2033/34 by attend)
- Shepard Middle School (2024/25 and 2028/29 by attend)

## LOW INCOME & CHRONIC TRUANCY FIVE-YEAR DATA TREND

### Low Income Students

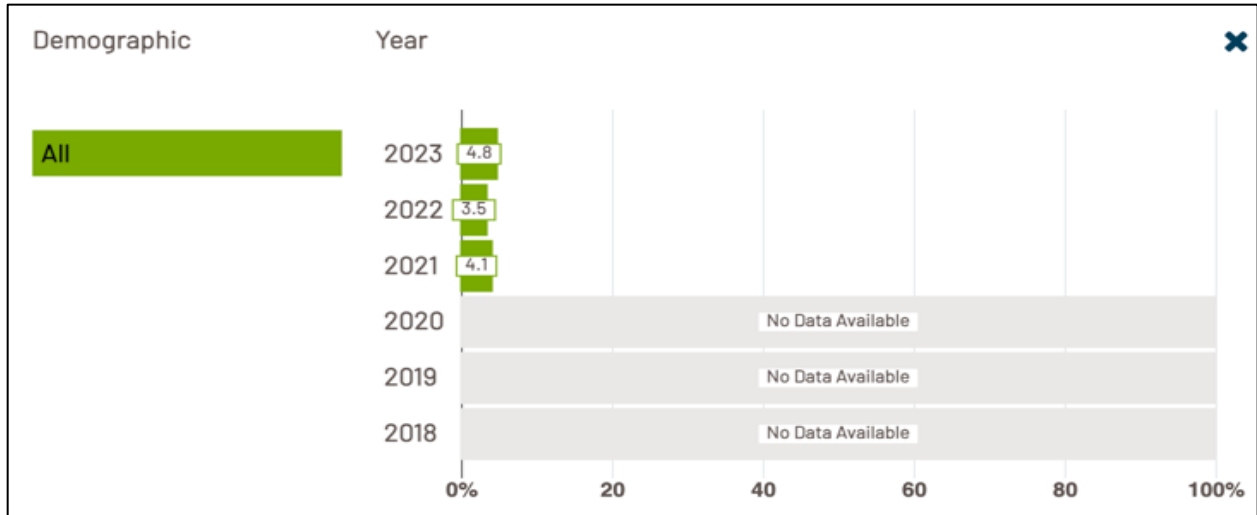
Students ages 3 to 17 meet the low-income criteria if they receive, or live in households that:

- receive public aid from the Supplemental Nutrition Assistance Program or Targeted Assistance for Needy Families;
- are classified as homeless, migrant, runaway, Head Start, or foster children;
- or live in a household where the household income meets (USDA) guidelines to receive free or reduced-price meals.



## Chronic Truancy

Illinois law defines a “chronic truant” as a student who misses 5 percent of school days within an academic year without a valid excuse. The count of chronically truant students does not include students with excused absences.



**DEERFIELD PUBLIC SCHOOLS DISTRICT 109  
STAFFING LEVELS - FULL-TIME EQUIVALENTS**

	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGETED
<b>Administration</b>						
District Administration	11	10	10	10	11	10
School Administration	12	12	12	12	12	12
Business Administration	2	2	3	2	2	2
Operations & Maintenance Administration	1	1	1	1	1	1
<i>Subtotal Administration</i>	26	25	26	25	26	25
<b>Teachers/Certified Staff</b>						
Elementary School Certified Staff	86	90	84	86	87	87
Middle School Certified Staff	58	58	58	58	58	54.67
Specials (Art, Music, PE, Etc.) Certified Staff	41	41	41	41.4	41	41
Special Education Certified Staff	47	45	51	53.5	51.5	50.62
Social Work, Guidance, Speech & Other SPED Certified Staff	20.6	22.6	24	25.8	26.8	26.82
Health & Psychologists Certified Staff	7.3	8	8	8	8	7.82
Library & Instructional Improvement Certified Staff	27	25	26	25.8	25.8	25.82
Gifted Certified Staff	5	5	4	4	4	4
<i>Subtotal Teachers/Certified Staff</i>	291.9	294.6	296	302.5	302.0	297.8
<b>Support Staff</b>						
Special Education Support Staff	50.5	50.5	50	50.5	50.5	50.5
Health Services Support Staff	6	6	6	6	6	6
Library/Media Services Support Staff	6	6	6	6	6	6
District Administrative Support Staff	10	10	11	11	11	11
School Administrative Support Staff	12	12	12	12	12	12
Operations & Maintenance Support Staff	6	6	6	7	7	7
<i>Subtotal Support Staff</i>	90.5	90.5	91	92.5	92.5	92.5
<b>Total Full-Time Equivalents</b>	408.40	410.10	413.00	420.00	420.48	415.25
<b>Student Enrollment</b>	2953	2952	2772	2736	2727	2709

## School District Financial Profile

Deerfield SD 109  
Elementary  
34-049-1090-02

Located in : Deerfield Lake  
Superintendent: Mr. Michael V Simeck

Basis of Accounting: Accrual  
Under Tax Cap: Yes

### Historical Data

#### Financial Indicators :

##### Fund Balance to Revenue Ratio :

	2018	2019	2020	2021	2022	Score
	0.31	0.316	0.356	0.374	0.349	4
						Weighted Score 1.40

(Includes Educational, Operations & Maintenance, Transportation, Working Cash, and negative IMRF/FICA Funds)

Total Fund Balance divided by  
Total Revenue

19,672,701  
56,383,779

The Fund Balance to Revenue Ratio reflects the impact of additional revenues to the existing fund balances of the district. Fund Balances, to a district, can be viewed as savings or checking account balances to the average citizen. A ratio of .25 or greater scores 4, between .25 and .10 scores 3, between .10 and zero scores 2 and a negative fund balance to revenue ratio scores 1.

##### Expenditure to Revenue Ratio :

	2018	2019	2020	2021	2022	Score
	0.97	0.99	0.925	0.951	0.981	4
						Weighted Score 1.40

(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)

Total Expenditure divided by  
Total Revenues

55,299,124  
56,383,779

The Expenditure to Revenue Ratio represents how much the school district is spending for every dollar they are bringing in as revenue. Equal to or less than \$1.00 has a score of 4, between \$1.00 and \$1.10 scores 3, between \$1.10 and \$1.20 scores 2 and spending of greater than \$1.20 scores 1. One-time expenditures made by the district, including construction costs, are included in this ratio. Upon review of the remaining fund balance when deficit spending occurs, the indicator score may be adjusted.

##### Days Cash on Hand :

	2018	2019	2020	2021	2022	Score
	326	309	318	321	325	4
						Weighted Score 0.40

(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)

Cash on Hand divided by  
Expenditures per Day

49,860,069  
153,609

Days Cash on Hand reflects the number of days a school district would be able to pay their average bills without any additional revenues. 180 days or greater scores 4, between 90 and 180 scores 3, between 30 and 90 scores 2 and less than 30 days of cash on hand scores 1.

##### % of Short-Term Borrowing Max. Remaining :

	2018	2019	2020	2021	2022	Score
	100.00	100.00	100.00	100.00	100.00	4
						Weighted Score 0.40

Tax Anticipation Warrants  
Short-Term Debt Max. Available

0  
45,952,328

Based on Tax Anticipation Warrants, this represents how much short-term debt the district may incur.

##### % of Long-Term Debt Margin Remaining :

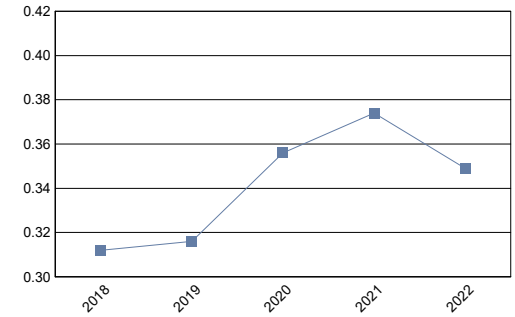
	2018	2019	2020	2021	2022	Score
	82.46	82.82	82.840	83.13	83.65	4
						Weighted Score 0.40

Long-Term Debt Amount

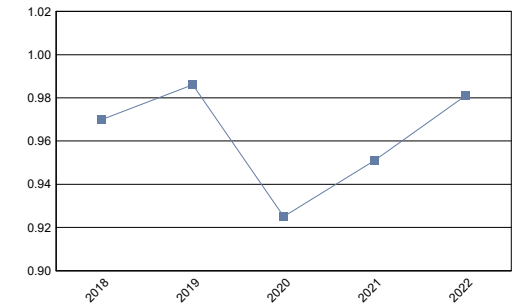
18,505,000

Represents how much long-term debt the district may incur.

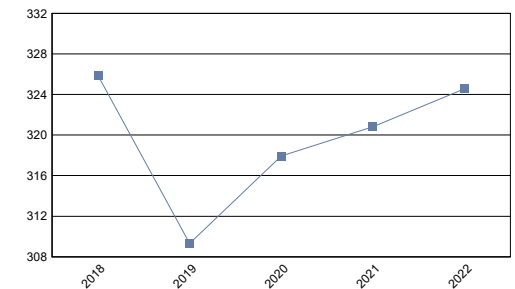
#### Fund Balance to Revenue Ratio



#### Expenditure to Revenue Ratio



#### Days Cash on Hand



### School District Financial Profile

Deerfield SD 109  
 Elementary  
 34-049-1090-02

Located in : Deerfield Lake  
 Superintendent: Mr. Michael V Simeck

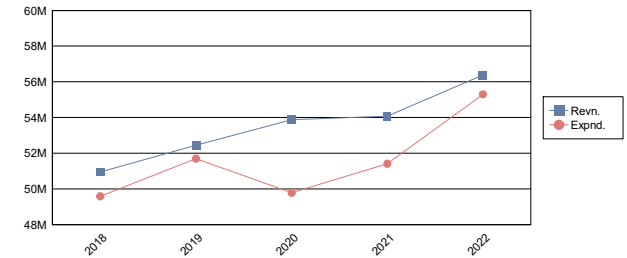
Basis of Accounting: Accrual  
 Under Tax Cap: Yes

#### Historical Data

**\*Operating Funds Summary :**

	2018	2019	2020	2021	2022
Beginning Fund Balance	22,603,797	15,899,620	16,575,136	19,151,649	20,197,394
+ Revenues	50,939,212	52,446,440	53,871,765	54,075,493	56,383,779
- Expenditures	49,582,927	51,704,525	49,780,399	51,417,248	55,299,124
= Results of Operations	1,356,285	741,915	4,091,366	2,658,245	1,084,655
+ Other Receipts and Adjustments	(8,060,462)	(66,399)	(1,514,853)	(1,612,500)	(1,609,348)
Ending Fund Balance	15,899,620	16,575,136	19,151,649	20,197,394	19,672,701
Working Cash Ending Fund Balance	0	0	0	0	0

#### Revenues and Expenditures



\* The Operating Funds include the Educational, Operations and Maintenance, Transportation and Working Cash Funds. For further analysis of the district's ability to levy and transfer monies into the operations of a district, the Working Cash Fund has been pulled separate below. Districts may transfer money from the working cash fund to any of the operating funds as a loan.

## FUND BALANCE

### *Why should districts have reserves?*

All districts should maintain a reserve fund—or fund balance—to address revenue shortfalls or unanticipated expenditures, to provide liquidity, and to help stabilize tax rates. In good times it is fiscally prudent to use a portion of budget surpluses to help create, sustain, or increase the size of general fund reserves.

The Government Finance Officers Association (GFOA) suggests that the following factors influence the need for a fund balance:

- Liquidity—School districts receive the bulk of their revenues through local property taxes which are received twice per year. However, expenditures occur more evenly throughout the year. Without adequate reserves, a district would have to borrow money (and incur associated interest costs) to cover expenses through tax anticipation warrants or working cash bonds.
- Exposure to significant one-time outlays—A fund balance may act as emergency funds in case of a natural disaster, state budget cuts, immediate capital needs, escalating mandates, or distress in the local economy.
- Predictability of revenue/volatility of expenses—Having an adequate fund balance can allow the district to avoid curtailing programs and staff during tough economic times, delayed tax receipts, and periods of rapid growth. It can also smooth the growth in taxes to avoid the need for referenda.

### *How large should a fund balance be?*

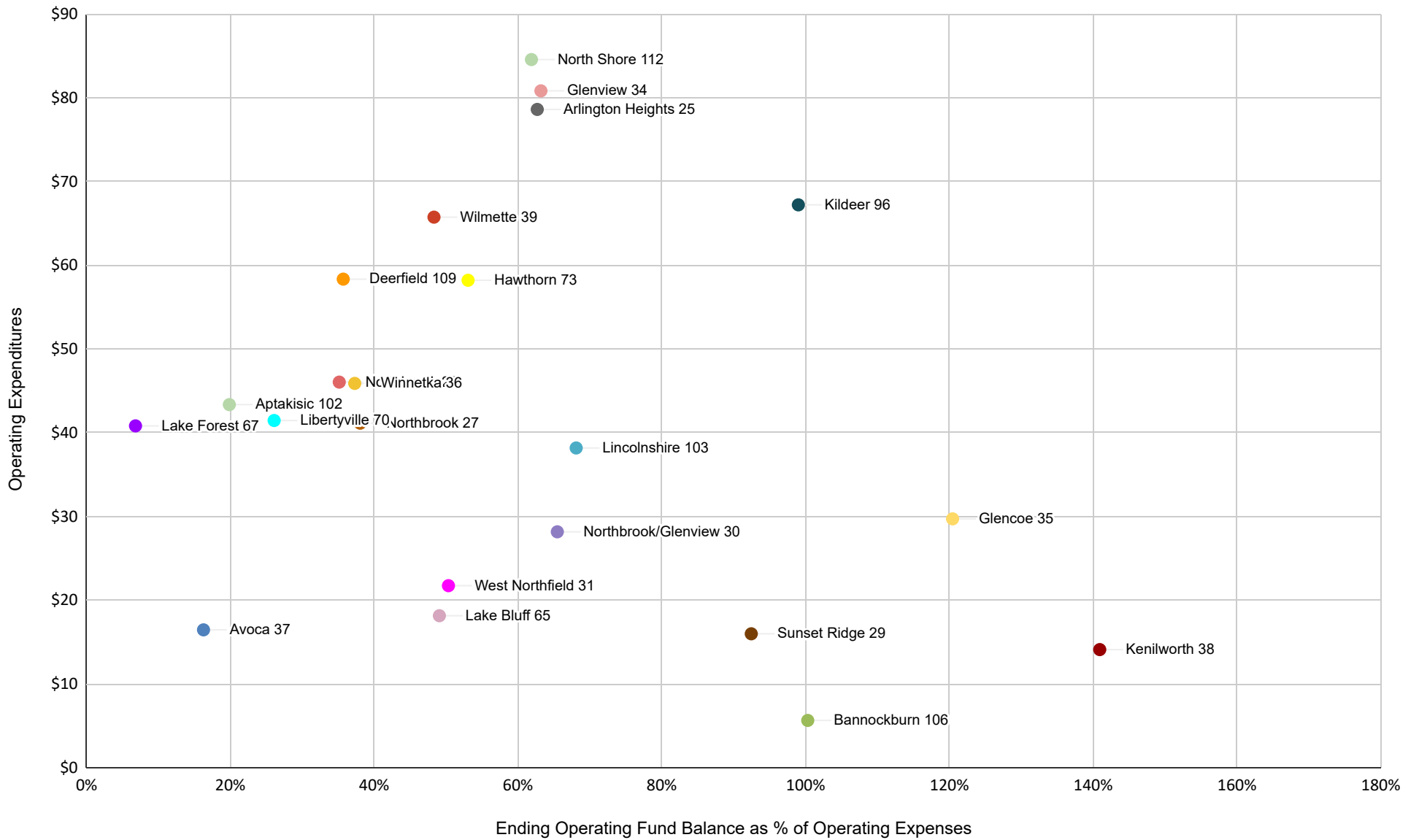
The credit rating agencies regularly monitor the size of governmental fund balances. These agencies prefer large reserves so that there is greater assurance that debt service payments will be made. Maintaining a healthy fund balance can lower borrowing costs and ensure access to capital. However, if a district consistently maintains large reserves, it may raise concerns from taxpayers and citizens' groups that the governmental entity is taxing too much without demonstrating adequate need.

The appropriate size of a fund balance varies widely by district according to their sensitivity to the above criteria. However, there are some general guidelines:

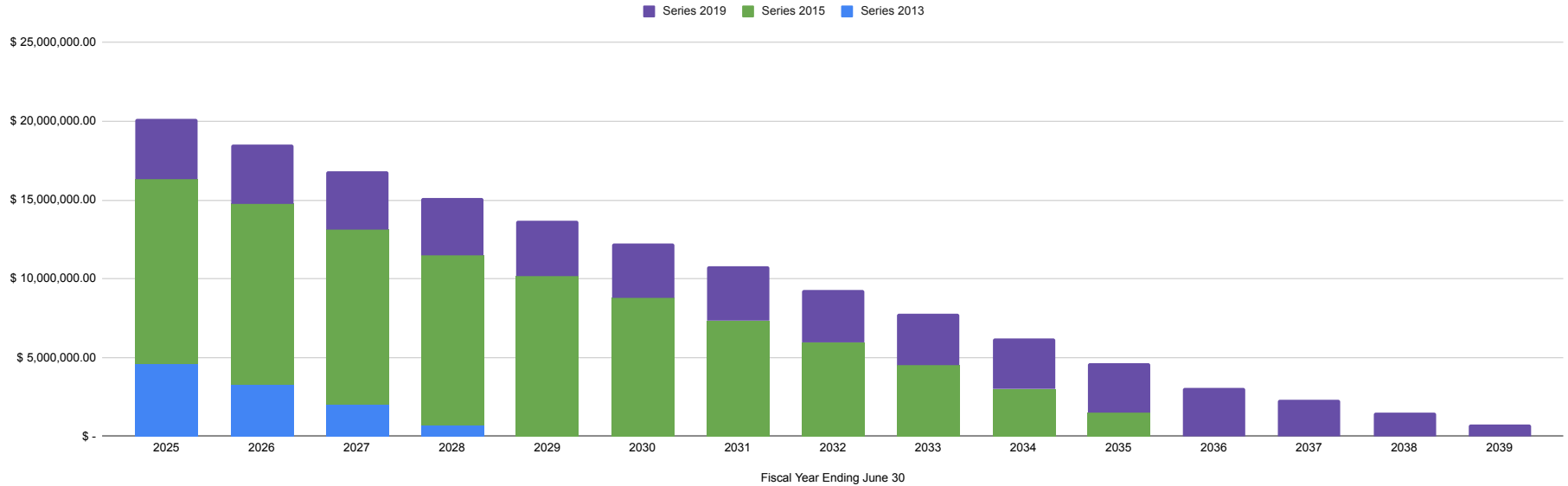
- The GFOA recommends a minimum of 2 months (or about 16%) of operating revenues or operating expenses.
- The Illinois State Board of Education requires districts to maintain a fund balance to revenue (or operating expense assuming a balanced budget) ratio of at least 25% to achieve the highest score on its Financial Strength Profile.
- In Districts with late fall distribution of the second installment of property taxes, a balance of 30-35%—about 4 months of expenses or higher—may be necessary to avoid borrowing.



2022-23 Operating Fund Balance



**Outstanding Bonded Debt (Including Interest Payments)**



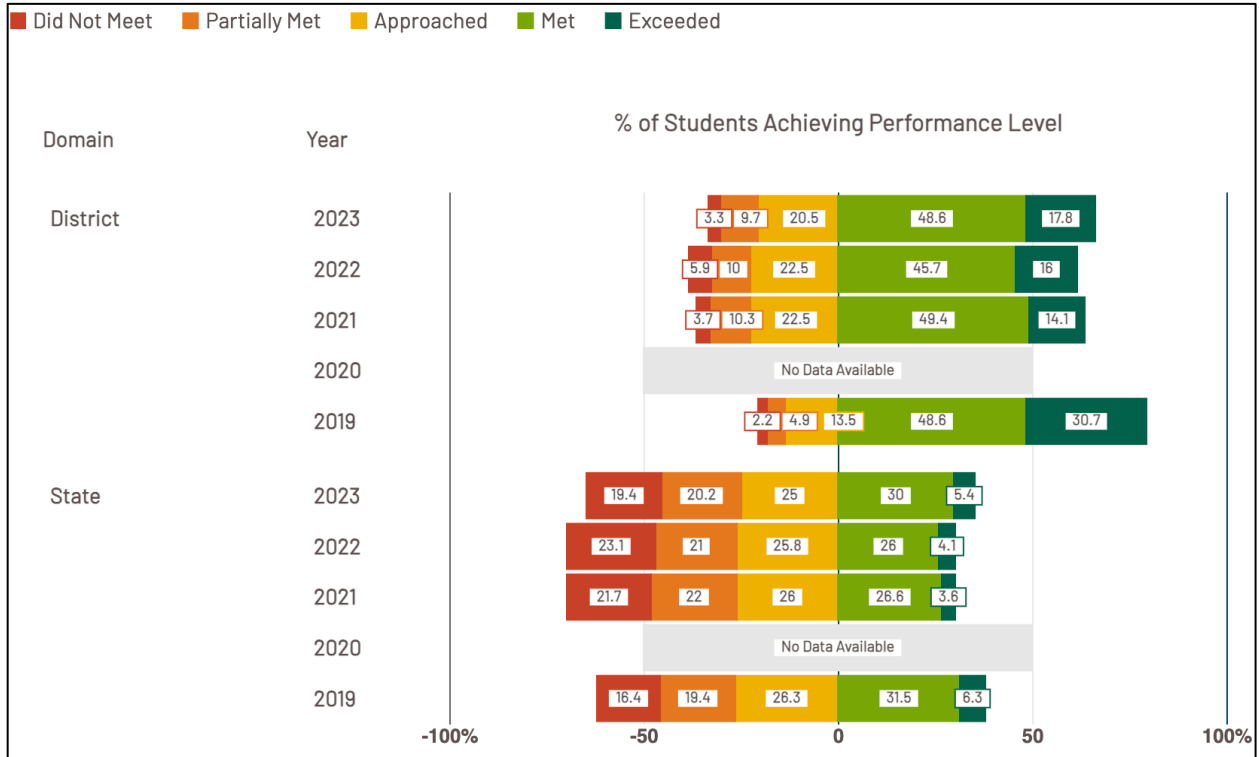
Year	Series 2013			Series 2015			Series 2019			Total All Issues		
	Limited Tax Bonds \$8,975,000 - Issued Sept. 23, 2013			Limited Tax Bonds \$9,270,000 - Issued May 14, 2015			Limited Tax Bonds \$2,915,000 - Issued October 1, 2019			Total	Total	Total
Ending June 30	Int Rate	Principal	Interest	Int Rate	Principal	Interest	Int Rate	Principal	Interest	Principal	Interest	Debt Service
2025		\$ 1,130,000.00	\$ 147,600.00		\$ -	\$ 315,647.50		\$ -	\$ 72,000.00	\$ 1,130,000.00	\$ 535,247.50	\$ 1,665,247.50
2026		\$ 1,195,000.00	\$ 101,100.00		\$ -	\$ 315,647.50		\$ -	\$ 72,000.00	\$ 1,195,000.00	\$ 488,747.50	\$ 1,683,747.50
2027		\$ 1,275,000.00	\$ 51,700.00		\$ -	\$ 315,647.50		\$ -	\$ 72,000.00	\$ 1,275,000.00	\$ 439,347.50	\$ 1,714,347.50
2028		\$ 655,000.00	\$ 13,100.00		\$ 360,000.00	\$ 310,787.50		\$ -	\$ 72,000.00	\$ 1,015,000.00	\$ 395,887.50	\$ 1,410,887.50
2029		\$ -	\$ -		\$ 1,080,000.00	\$ 291,077.50		\$ -	\$ 72,000.00	\$ 1,080,000.00	\$ 363,077.50	\$ 1,443,077.50
2030		\$ -	\$ -		\$ 1,135,000.00	\$ 260,053.75		\$ -	\$ 72,000.00	\$ 1,135,000.00	\$ 332,053.75	\$ 1,467,053.75
2031		\$ -	\$ -		\$ 1,195,000.00	\$ 225,955.00		\$ -	\$ 72,000.00	\$ 1,195,000.00	\$ 297,955.00	\$ 1,492,955.00
2032		\$ -	\$ -		\$ 1,260,000.00	\$ 188,815.00		\$ -	\$ 72,000.00	\$ 1,260,000.00	\$ 260,815.00	\$ 1,520,815.00
2033		\$ -	\$ -		\$ 1,330,000.00	\$ 143,000.00		\$ -	\$ 72,000.00	\$ 1,330,000.00	\$ 215,000.00	\$ 1,545,000.00
2034		\$ -	\$ -		\$ 1,410,000.00	\$ 88,200.00		\$ -	\$ 72,000.00	\$ 1,410,000.00	\$ 160,200.00	\$ 1,570,200.00
2035		\$ -	\$ -		\$ 1,500,000.00	\$ 30,000.00		\$ -	\$ 72,000.00	\$ 1,500,000.00	\$ 102,000.00	\$ 1,602,000.00
2036		\$ -	\$ -		\$ -	\$ -		\$ 700,000.00	\$ 63,687.50	\$ 700,000.00	\$ 63,687.50	\$ 763,687.50
2037		\$ -	\$ -		\$ -	\$ -		\$ 725,000.00	\$ 46,312.50	\$ 725,000.00	\$ 46,312.50	\$ 771,312.50
2038		\$ -	\$ -		\$ -	\$ -		\$ 735,000.00	\$ 28,062.50	\$ 735,000.00	\$ 28,062.50	\$ 763,062.50
2039		\$ -	\$ -		\$ -	\$ -		\$ 755,000.00	\$ 9,437.50	\$ 755,000.00	\$ 9,437.50	\$ 764,437.50
<b>Totals</b>		<b>\$ 4,255,000.00</b>	<b>\$ 313,500.00</b>		<b>\$ 9,270,000.00</b>	<b>\$ 2,484,831.25</b>		<b>\$ 2,915,000.00</b>	<b>\$ 939,500.00</b>	<b>\$ 16,440,000.00</b>	<b>\$ 3,737,831.25</b>	<b>\$ 20,177,831.25</b>
Amount Available in Debt Service Fund as of June 30, 2023												<b>\$ 475,889.00</b>
Amount to be Provided for Payment of General Long-Term Debt												<b>\$ 19,701,942.25</b>

Series 2013 were issued for state-mandated Life Safety capital projects.

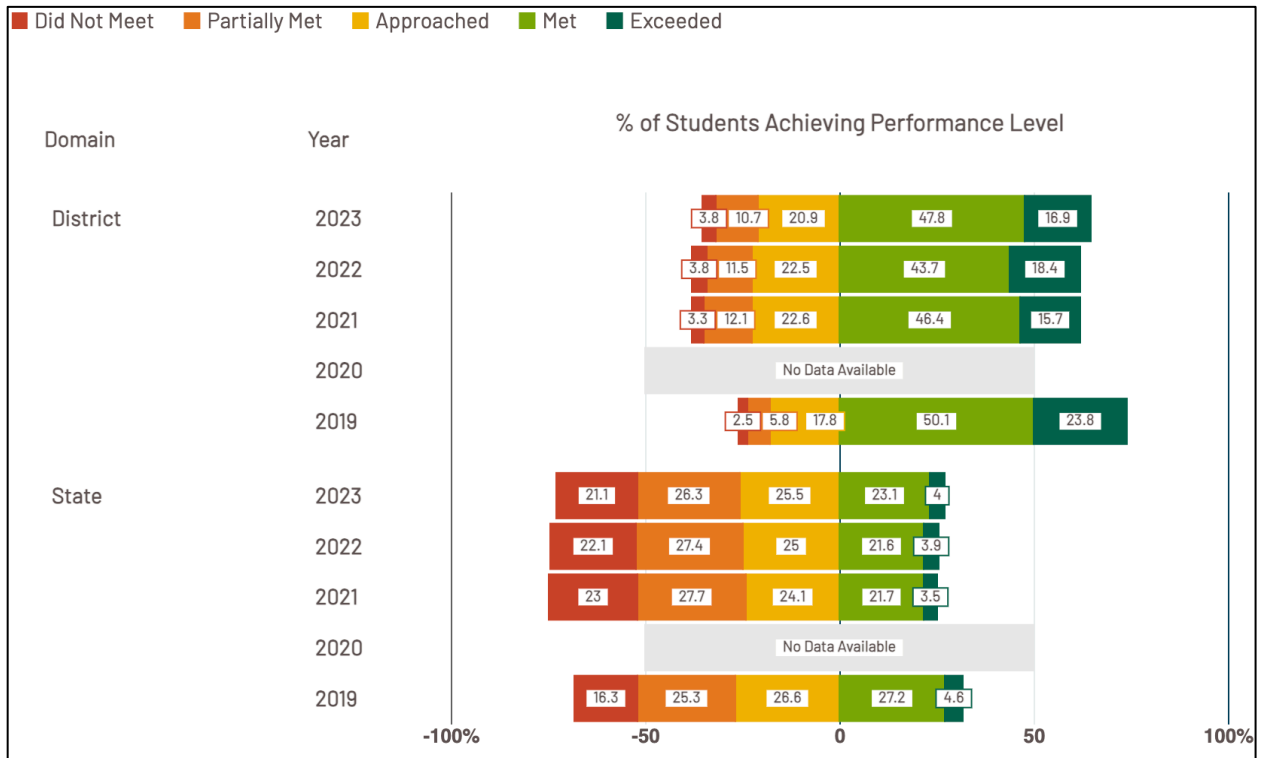
Series 2015 partially refunded 1999 and 2010 and were issued to help defray the cost of middle school science lab renovations.

Series 2019 partially refunded 2010 bonds; the District took on no "new debt," but instead took advantage of favorable market conditions to reduce overall debt

## 2023 ILLINOIS ASSESSMENT OF READINESS (IAR) ENGLISH LANGUAGE ARTS RESULTS BY GRADE LEVEL



## 2023 ILLINOIS ASSESSMENT OF READINESS (IAR) MATHEMATICS RESULTS BY GRADE LEVEL



## 2023 ILLINOIS ASSESSMENT OF READINESS (IAR) BENCHMARK DISTRICT COMPARISONS

PEER DISTRICTS 2023														
% MEETING/EXCEEDS														
DISTRICT	OVERALL		GRADE 3		GRADE 4		GRADE 5		GRADE 6		GRADE 7		GRADE 8	
	ELA	MATH	ELA	MATH	ELA	MATH	ELA	MATH	ELA	MATH	ELA	MATH	ELA	MATH
Aptakisic-Tripp CCSD 102	62	61	56	58	61	55	66	66	63	63	64	61	58	61
Arlington Heights SD 25	56	47	45	53	58	52	59	45	53	44	68	49	51	40
Avoca SD 37	73	66	62	67	78	60	68	50	76	65	72	72	79	80
Bannockburn SD 106	82	62	78	72	90	50	87	53	77	59	78	50	83	79
Deerfield SD 109	66	65	58	68	66	63	68	66	75	68	68	68	63	57
Glencoe SD 35	69	70	60	65	68	66	67	76	69	72	74	71	72	67
Glenview CCSD 34	58	55	56	64	58	53	62	63	59	51	54	56	59	53
Hawthorn SD 73	47	45	32	50	51	55	43	44	51	40	47	43	54	42
Hinsdale 181	78	74	73	81	86	85	86	78	75	70	74	72	76	61
Kenilworth SD 38	73	70	60	72	84	72	78	71	76	61	85	80	60	67
Kildeer Countryside CCSD 96	62	63	43	59	62	61	70	65	61	58	66	66	69	66
Lake Bluff ESD 65	64	49	39	46	70	43	81	53	71	55	59	58	65	35
Lake Forest SD 67	54	61	56	64	66	61	59	53	51	64	44	60	49	63
Libertyville SD 70	74	57	64	73	71	67	71	51	77	47	80	54	81	53
Lincolnshire-Prairieview SD 103	73	76	65	72	64	73	69	74	76	77	81	78	77	80
North Shore SD 112	50	48	54	59	59	51	53	52	46	46	46	47	40	35
Northbrook ESD 27	74	72	64	68	84	66	81	76	72	73	72	76	71	74
Northbrook SD 28	78	74	73	79	82	80	80	76	70	66	81	68	85	73
Northbrook/Glenview SD 30	79	78	69	83	81	79	77	79	80	77	80	79	84	70
Oak Grove SD 68	75	65	74	78	65	62	80	73	69	58	91	62	77	58
Sunset Ridge SD 29	80	77	66	71	72	67	84	87	79	83	92	87	92	70
West Northfield SD 31	65	56	48	60	56	54	66	51	63	52	73	56	85	67
Wilmette SD 39	77	64	63	67	78	64	80	69	83	62	76	60	79	59
Winnetka SD 36	72	70	66	65	68	73	72	65	72	71	78	78	77	71

## GLOSSARY

**Accrual Basis**—Basis of accounting where revenues are recorded when levied, and expenditures are recorded as soon as they result in liabilities—regardless of when the revenue is actually received or the payment is actually made.

**Amortization**—The gradual elimination of a liability, such as a debt, in regular payments over a specified period of time. Such payments must be sufficient to cover both principal and interest.

**Assessed Value**—The value placed on property for tax purposes, and used as the basis of division of the tax burden. This amount is subject to the State equalization factor and the deduction of exemptions.

**Benchmarking**—A measurement of performance of the District against similarly socioeconomic and demographic districts.

**Board of Education**—An elected board consisting of seven members, created according to State law, and vested with responsibilities for educational activities within a geographic area. The Board establishes policy, hires the Superintendent, and governs the operations of the district.

**Bond**—A written promise to pay a specific sum of money (face value) at a fixed time in the future (maturity). Bonds carry an interest rate that results in additional monies that must also be repaid to the lender.

**Budget**—A plan of financial operation representing an estimate of proposed expenditures for a given period or purpose, and the proposed means of financing them.

**Budgetary Control**—The control or management of the business affairs of the district in accordance with an approved budget. Management carries a responsibility to keep expenditures within the authorized amount.

**Capital Budget**—A plan of proposed capital spending, and the means of financing such spending for the current fiscal period. It is generally part of the districts overall budget.

**Capital Projects Fund**—The fund that accounts for financial resources to be used for the acquisition, construction, or improvement of major capital facilities.

**Categorical State Aid**—Revenue allocated by the State for various categories of programs administered by the local district. Examples of categorical state aid include funds for special education, vocational education, transportation, school breakfast and lunch, bilingual education and textbooks, and others. These funds do not cover the entire program cost but must be supplemented by other district revenue.

**Consumer Price Index (CPI)**—A measure that examines the weighted average of prices of a basket of consumer goods and services—such as transportation, food, and medical care. It is calculated by taking price changes for each item in the predetermined basket of goods and calculating an average.

**Corporate Personal Property Replacement Taxes (CPPRT or Replacement Taxes)**—Revenue collected by the state of Illinois and paid to local governments to replace money that was lost by local governments when their powers to impose personal property taxes on corporations, partnerships, and other business entities were eliminated.

**Debt**—An obligation resulting from the borrowing of money or the purchase of goods and services. Debts of local education agencies include bonds, warrants, and notes.

**Debt Limit**—The maximum amount of general obligation debt which is permitted by law.

**Debt Service**—Expenditures for the retirement of debt and the payment of interest.

**Debt Service Fund**—The fund that accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

**Deerfield Educational Association (DEA)**—The exclusive representative for all regularly employed full-time and part-time certificated personnel for the purposes of collective bargaining.

**Deerfield Educational Support Staff Association (DESSA)**—The exclusive representative for all regularly employed noncertificated employees for the purposes of collective bargaining.

**Deficit**—The excess of an entity's liabilities over its assets, or the excess of expenditures over revenues during a single accounting period.

**Education Fund**—The general operating fund of the District used to account for all financial resources except those that are required to be accounted for in another Fund.

**Employee Benefits**—May include health, dental, vision, life, long term disability, and workers compensation insurance as well as social security and retirement pension payments.

**Encumbrance**—The commitment of budgeted funds to purchase an item or service. To encumber funds means to set aside or commit funds for future expenditures.

**Equalization**—The application of a uniform percentage increase or decrease of values of various areas or classes of property to bring assessment levels, on average, to a uniform level of market value.

**Equalization Factor**—The factor that must be applied to local assessments to result in an equalized assessed value of taxable property equal to one third of market value.

**Equalized Assessed Value (EAV)**—The assessed value multiplied by the State equalization factor. This results in the value of the property from which the tax rate is calculated after deducting any applicable exemptions.

**Exemption**—Removal of property from the tax base. Exemption may be partial, such as a homestead exemption, or complete as, for example, a church building used exclusively for religious purposes.

**Expenditure**—A charge incurred, whether paid or unpaid, for current costs, capital outlay, or debt service.

**Extension**—The process by which the County Clerk determines the tax rate needed to raise the revenue (levy) certified by each school district in the country. It is the actual dollar amount billed to the taxpayers in a district.

**Fiduciary Funds**—Funds that account for assets held by the District in a trustee capacity, or as an agent for individuals, private organizations, other governments, or other funds.

**Fire Prevention and Safety Fund**—A restricted fund to be used by schools to correct Health and Life Safety violations. It may also be used for asbestos abatement, roof repair or replacement, building replacement, energy conservation, security measures, accessibility needs, paving repairs, and other projects identified as necessary to maintain healthy and safe buildings.

**Fiscal Year (FY)**—The fiscal year for Illinois School districts begins on July 1 and ends on June 30.

**Full Time Equivalent (FTE)**—An amount of employed time, expressed as a percentage, where 1 FTE represents one full time employee for 1 full year.

**Function**—A group of related activities aimed at accomplishing a major service or program, such as instruction, supporting services, community services, or others.

**Fund**—Funds are individual accounting entities with a self-balancing set of accounts.

**Fund Balance**—The excess of assets of a fund over its liabilities and reserves.

**Grants**—Contributions or gifts of cash or other assets from another government to be used or expended for a specific purpose, activity, or facility.

**Health Maintenance Organization (HMO)**—A type of health insurance plan that usually limits coverage to care from doctors who work for or contract with the HMO.



**Instruction**—The activities dealing directly with the teaching of students or the improvement of instruction.

**Levy**—The total taxes imposed by a government unit.

**Municipal Retirement/Social Security Fund**—The fund that accounts for activity that relates directly to the District’s share of pension costs associated with maintaining staff. This fund covers employer pension costs such as Illinois Municipal Retirement and Social Security.

**Object**—A category that describes the service or commodity obtained as a result of a specific expenditure. The object categories are salaries, benefits, purchased services, supplies and materials, capital outlay, other transfers, and tuition.

**Operating Expenses Per Student**—Includes all costs associated with a district’s operating costs over the regular school year, such as transportation, building maintenance, salaries, and others.

**Operating Funds**—The Funds that account for the resources used to fund the day-to-day operations of the district. These funds generally include the Education, Operations & Maintenance, Transportation, Municipal Retirement/Social Security, and Working Cash Funds.

**Operations and Maintenance Fund**—Fund that accounts for activity relating to the maintenance of district facilities and fixed assets.

**Partnership for Assessment of Readiness for College and Careers (PARCC)**—A modern assessment that replaced previous state standardized tests.

**Preferred Provider Organization (PPO)**—A type of health plan that contracts with medical providers, such as hospitals and doctors, to create a network of participating providers.

**Property Tax Extension Limitation Law (PTELL)**—A law designed to slow the rate of growth in taxes by limiting the increase in property tax extensions (excluding taxes for Debt Service) to the lesser of 5% or the percent increase in the National Consumer Price Index for All Urban Consumers (CPI-U) for the previous levy year—plus an additional amount for new property just added to the tax base.

**Response to Intervention (Rtl)**—A multi-tier approach to the early identification and support of student academic and behavioral needs.

**Tax Increment Finance (TIF) District**—A specially designated district used as a way to spur economic growth with the hope of encouraging new economic development and jobs. When a TIF is created, future tax revenue from the increased site value generated

by development (the tax increment) is dedicated to finance the debt issued to pay for the project.

**Taxes**—Compulsory charges levied by a government for the purpose of financing services performed for the common benefit.

**Transportation Fund**—The fund that accounts for activity that relates to the transportation of students to and from school on a daily basis, and for additional interscholastic activities.

**Working Cash Fund**—A reserve fund from which available cash may be loaned to any fund for which taxes are levied. Deerfield Public Schools District 109 does not maintain a Working Cash Fund.