Issaquah School District

HISTORIC AND PROJECTED COMBINED TAX RATE INFORMATION - $642M BOND

Calculation Factors:

Assessed Value Changes:

2005	6.06%	
2006	10.22%	
2007	11.78%	
2008	14.16%	
2009	13.54%	
2010	-14.46%	
2011	-1.87%	
2012	-2.92%	
2013	-0.44%	
2014	9.39%	
2015	18.65%	
2016	9.19%	
2017	8.23%	
2018	13.25%	
2019	12.74%	
2020	4.23%	
2021	0.31%	
2022	16.23%	
2023	37.38%	
2024	-13.23%	
2025-2047	5.00%	Projected

Rating: Aaa / AA+ (State Guarantee); Aa1 / AA+ (Underlying)

Interest Rates: *as of 6/28/24*
2025 Issue: Current Plus 1.00 Percent
All Other Issues: Current Plus 1.00 Percent

Assessed Value Growth

20 Year Average 2005 to 2024	7.62%
15 Year Average 2010 to 2024	6.45%
10 Year Average 2015 to 2024	10.70%
5 Year Average 2020 to 2024	8.98%
3 Year Average 2022 to 2024	13.46%

2024 Authorization: $642,345,000

	Issue 1	Issue 2	Issue 3	Issue 4	Total
Bonds Issued:	3/1/2025	12/1/2026	12/1/2027	12/1/2028	
Par:	$ 148,930,000	$ 149,695,000	$ 149,360,000	$ 149,345,000	$ 597,330,000
Premium:	11,656,250	10,891,250	11,226,250	11,241,250	45,015,000
Capital Projects Deposit:	**$ 160,586,250**	**$ 160,586,250**	**$ 160,586,250**	**$ 160,586,250**	**$ 642,345,000**

NOTES:
(1) Utilizes Debt Service Fund reserves

Amounts in $1,000's

Levy Year	Bond Assessed Value	Prior Bond Issues	Debt Service: Refunding Savings	Debt Service: 2025 Issue	Debt Service: 2026 Issue	Debt Service: 2027 Issue	Debt Service: 2028 Issue	Total Bond Levy	EP & O Levy	Trans Levy	Tech Levy	Capital Levy	Total Levy	Projected Levy Rates: Bond Levy	Projected Levy Rates: EP & O Levy	Projected Levy Rates: Trans Levy	Projected Levy Rates: Tech Levy	Projected Levy Rates: Capital Levy	Projected Levy Rates: Combined Rate	Levy Year	
2013	17,161,567	33,000						33,000	37,242	-	8,738	2,425	114,405	1.92	2.17	0.00	0.51	0.14	4.74	2013	*Actual*
2014	18,772,789	36,800						36,800	39,305	-	8,730	1,250	122,885	1.96	2.09	0.00	0.47	0.07	4.59	2014	*Actual*
2015	22,273,124	35,500						35,500	43,511	1,700	9,390	2,030	127,631	1.59	1.95	0.08	0.42	0.09	4.14	2015	*Actual*
2016	24,321,007	41,343						41,343	46,355	-	9,750	2,300	141,091	1.70	1.91	0.00	0.40	0.09	4.10	2016	*Actual*
2017	26,321,713	44,500						44,500	48,755	-	10,740	2,852	151,347	1.69	1.85	0.00	0.41	0.11	4.06	2017	*Actual*
2018	29,809,908	44,554						44,554	54,000	-	11,890	3,000	157,998	1.49	1.81	0.00	0.40	0.10	3.81	2018	*Actual*
2019	33,607,914	61,347						61,347	36,300	2,000	12,275	4,296	177,565	1.83	1.08	0.06	0.37	0.13	3.46	2019	*Actual*
2020	35,029,398	61,017						61,017	44,900	-	13,275	3,500	183,709	1.74	1.28	0.00	0.38	0.10	3.50	2020	*Actual*
2021	35,137,284	60,516						60,516	49,850	-	13,855	3,320	188,057	1.72	1.42	0.00	0.39	0.09	3.63	2021	*Actual*
2022	40,839,339	66,223						66,223	54,046	-	14,550	3,450	204,492	1.62	1.32	0.00	0.36	0.08	3.39	2022	*Actual*
2023	56,104,175	56,850						56,850	61,000	3,000	21,972	9,500	209,172	1.01	1.09	0.05	0.39	0.17	2.71	2023	*Actual*
2024	48,680,556	56,005	(4)					56,001	60,642	-	20,907	15,050	208,601	1.15	1.25	0.00	0.43	0.31	3.13	2024	(1) *Actual*
2025	51,114,584	65,217	(52)	17,273				82,438	61,116	-	21,136	15,425	262,553	1.51	1.20	0.00	0.41	0.30	3.42	2025	(1) *Estimated*
2026	53,670,313	69,797	(52)	14,709				84,454	61,966	-	23,495	13,825	268,194	1.57	1.15	0.00	0.44	0.26	3.42	2026	*Estimated*
2027	56,353,829	70,844	(1,352)	7,187	21,458			98,137	63,825	4,000	23,965	3,000	291,064	1.74	1.13	0.07	0.43	0.05	3.42	2027	*Estimated*
2028	59,171,520	80,501	(1,353)	7,187	7,506	15,460		109,301	65,740	-	24,444	3,090	311,876	1.85	1.11	0.00	0.41	0.05	3.42	2028	*Estimated*
2029	62,130,096	85,927	(1,356)	7,187	7,506	7,816	9,794	116,874	67,712	-	24,933	3,183	329,576	1.88	1.09	0.00	0.40	0.05	3.42	2029	*Estimated*
2030	65,236,601	92,518	(1,354)	9,892	7,686	7,841	8,302	124,885	69,743	-	25,432	3,278	348,223	1.91	1.07	0.00	0.39	0.05	3.42	2030	*Estimated*
2031	68,498,431	95,594	-	7,738	8,071	8,230	8,717	128,350	71,836	5,000	25,940	3,377	362,852	1.87	1.05	0.07	0.38	0.05	3.42	2031	*Estimated*
2032	71,923,352	104,540	-	11,485	8,479	8,642	9,149	142,295	73,991	-	26,459	3,478	388,518	1.98	1.03	0.00	0.37	0.05	3.42	2032	*Estimated*
2033	75,519,520	93,536	-	30,633	8,899	9,075	9,611	151,754	76,210	-	26,988	3,582	410,289	2.01	1.01	0.00	0.36	0.05	3.42	2033	*Estimated*
2034	79,295,496	-	-	104,340	37,787	9,532	10,089	161,748	78,497	-	27,528	3,690	433,210	2.04	0.99	0.00	0.35	0.05	3.42	2034	*Estimated*
2035	83,260,271	-	-	-	108,401	48,305	10,595	167,301	80,852	5,000	28,079	3,800	452,333	2.01	0.97	0.06	0.34	0.05	3.42	2035	*Estimated*
2036	87,423,284	-	-	-	-	102,230	81,223	183,453	83,277	-	28,640	3,914	482,738	2.10	0.95	0.00	0.33	0.04	3.42	2036	*Estimated*
2037	91,794,449	-	-	-	-	-	69,482	69,482	85,775	-	29,213	4,032	257,984	0.76	0.93	0.00	0.32	0.04	2.05	2037	*Estimated*
2038	96,384,171	-	-	-	-	-	-	-	88,349	-	29,797	4,153	122,299	0.00	0.92	0.00	0.31	0.04	1.27	2038	*Estimated*
2039	101,203,380	-	-	-	-	-	-	-	90,999	5,000	30,393	4,277	130,670	0.00	0.90	0.05	0.30	0.04	1.29	2039	*Estimated*
2040	106,263,549	-	-	-	-	-	-	-	93,729	-	31,001	4,406	129,136	0.00	0.88	0.00	0.29	0.04	1.22	2040	*Estimated*
2041	111,576,726	-	-	-	-	-	-	-	96,541	-	31,621	4,538	132,700	0.00	0.87	0.00	0.28	0.04	1.19	2041	*Estimated*
2042	117,155,562	-	-	-	-	-	-	-	99,437	-	32,254	4,674	136,365	0.00	0.85	0.00	0.28	0.04	1.16	2042	*Estimated*
2043	123,013,340	-	-	-	-	-	-	-	102,420	5,000	32,899	4,814	145,133	0.00	0.83	0.04	0.27	0.04	1.18	2043	*Estimated*
2044	129,164,008	-	-	-	-	-	-	-	105,493	-	33,557	4,959	144,008	0.00	0.82	0.00	0.26	0.04	1.11	2044	*Estimated*
2045	135,622,208	-	-	-	-	-	-	-	108,658	-	34,228	5,107	147,993	0.00	0.80	0.00	0.25	0.04	1.09	2045	*Estimated*
2046	142,403,318	-	-	-	-	-	-	-	111,917	-	34,912	5,261	152,090	0.00	0.79	0.00	0.25	0.04	1.07	2046	*Estimated*
2047	149,523,484	-	-	-	-	-	-	-	115,275	5,000	35,611	5,418	161,304	0.00	0.77	0.03	0.24	0.04	1.08	2047	*Estimated*

Total Debt Service:	$ (5,523)	$217,631	$215,793	$217,131	$216,962
Total Interest:		$ 68,700	$ 66,097	$ 67,772	$ 67,618
Net Interest Cost:		4.55%	4.53%	4.53%	4.53%