

2024-25 Property Tax Report Card

580211 - MIDDLE COUNTRY CENTRAL SCHOOL DISTRICT			
Contact Person: Beth Rella	Budgeted	Proposed Budget	Percent Change
Telephone Number: (631) 285-8020	2023-24	2024-25	(C)
	(A)	(B)	(C)
Total Budgeted Amount, not Including Separate Propositions	285,900,411	294,838,307	3.13%
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	156,077,911	160,044,884	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	156,077,911	160,044,884	2.54%
F. Permissible Exclusions to the School Tax Levy Limit	10,005,518	11,019,660	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	146,115,060	149,025,224	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	146,072,393	149,025,224	
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	42,667	0	
Public School Enrollment	9,500	9,550	0.53%
Consumer Price Index			4.12%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2024-25, include any carryover from 2023-24 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2023-24 (D)	Estimated 2024-25 (E)
Adjusted Restricted Fund Balance	14,105,958	15,355,958
Assigned Appropriated Fund Balance	2,889,103	3,000,000
Adjusted Unrestricted Fund Balance	8,382,457	10,800,000
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	2.93%	3.66%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description	3/31/24 Actual Balance	6/30/24 Estimated Ending Balance	Intended Use of the Reserve in the 2024-25 School Year
Workers' Compensation	Worker's Comp.	To pay for Workers Compensation and benefits.	1,035,869	1,535,869	To pay worker's compensation
Unemployment Insurance	Unemployment Ins.	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	126,039	126,039	To pay unemployment
Insurance	Insurance	To pay liability, casualty, and other types of uninsured losses.	452,486	452,486	To pay insurance related claims
Property Loss	Property	To establish and maintain a program of reserves to cover property loss.	649,165	649,165	To pay property loss
Liability	Liability	To establish and maintain a program of reserves to cover liability claims incurred.	649,165	649,165	To pay claims
EBALR – Employee Benefit Accrued Liability	EBAL	For the payment of accrued 'employee benefits' due to employees upon termination of service.	9,792,024	9,792,024	To cover employee benefits
Retirement Contribution	ERS/TRS	To fund employer retirement contributions to the State and Local Employees' Retirement System	1,401,210	2,151,210	To cover retirement system costs