

**MIDDLE COUNTRY CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

MIDDLE COUNTRY CENTRAL SCHOOL DISTRICT

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the
Middle Country Central School District

Opinion

We have audited the accompanying cash basis financial statement of Middle Country Central School District's Extraclassroom Activity Funds, as of and for the year ended June 30, 2022, and the related note to the financial statement.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the statement of cash receipts and disbursements of the Middle Country Central School District's Extraclassroom Activity Funds for the fiscal year ended June 30, 2022 in accordance with the cash basis of accounting described in Note 1B.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Middle Country Central School District and its Extraclassroom Activity Funds, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter—Basis of Accounting

We draw attention to Note 1B of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1B, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Middle Country Central School District's Extraclassroom Activity Funds' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Middle Country Central School District's Extraclassroom Activity Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

R.S. Abrams & Co., LLP

R.S. Abrams & Co., LLP
Islandia, New York
October 14, 2022

**MIDDLE COUNTRY CENTRAL SCHOOL DISTRICT
CENTEREACH HIGH SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Extraclassroom Account	Balance July 1, 2021	Receipts	Disbursements	Balance June 30, 2022
Leaders Club	\$ 7,974	\$ 3,796	\$ 2,672	\$ 9,098
Class of 2021	1,675	5,956	7,631	-
Class of 2022	3,929	53,010	52,267	4,672
Class of 2023	2,511	11,527	9,107	4,931
Class of 2024	886	8,441	3,786	5,541
Class of 2025	1,000	1,410	148	2,262
Art Club	-	336	138	198
Best Buddies	-	138	122	16
Crosscurrents	560	300	320	540
DECA Club	179	5,133	4,300	1,012
Déjà vu (Yearbook)	12,944	1,797	2,800	11,941
Environmental- ESTEM	256	635	360	531
General Organization	5,527	34,196	35,733	3,990
History Club	3,775	720	1,222	3,273
International Thespian Society	6,420	-	1,500	4,920
LGBTQ	627	855	1,185	297
Library Club	4,269	13,270	15,959	1,580
Literary Club	3	-	3	-
Math Club	645	150	-	795
National Art Honor Society	522	3,109	2,745	886
National Honor Society	2,681	510	720	2,471
National Tech Honor Society	44	2,149	1,802	391
Robotics	78	499	500	77
SADD	164	1,068	475	757
Science Club	43	-	43	-
Skills USA Club	505	5,531	4,907	1,129
Theatre Arts Club	14,165	28,152	14,193	28,124
Tri-M Music Honor Society	8,965	16,422	16,272	9,115
Video Club	71	349	250	170
Vocal Ensemble	6,241	2,950	3,038	6,153
WLA Honor Society	411	939	653	697
Total Centereach High School	<u>\$ 87,070</u>	<u>\$ 203,348</u>	<u>\$ 184,851</u>	<u>\$ 105,567</u>

**MIDDLE COUNTRY CENTRAL SCHOOL DISTRICT
DAWNWOOD MIDDLE SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Extraclassroom Account	Balance July 1, 2021	Receipts	Disbursements	Balance June 30, 2022
6th Grade Class	\$ 875	\$ 1,415	\$ 295	\$ 1,995
7th Grade Class	933	7,204	4,309	3,828
8th Grade Class	3,602	-	1,980	1,622
Best Buddies	-	174	121	53
Drama Club	1,826	4,410	2,779	3,457
General Organization	4,472	1,175	3,897	1,750
NJHS	965	-	-	965
Peer Leadership	1,290	-	-	1,290
Plant Club	722	-	-	722
Renaissance Club	2,088	4,934	2,449	4,573
School Store	4,997	21,464	16,980	9,481
Science Club	836	-	-	836
Service Club	256	600	127	729
Yearbook	2,045	2,200	600	3,645
Youth for Humanity	580	-	-	580
Total Dawnwood Middle School	\$ 25,487	\$ 43,576	\$ 33,537	\$ 35,526

**MIDDLE COUNTRY CENTRAL SCHOOL DISTRICT
NEWFIELD HIGH SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2021</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2022</u>
Class of 2021	\$ 2,093	\$ -	\$ 2,093	\$ -
Class of 2022	858	44,677	45,347	188
Class of 2023	953	20,330	14,840	6,443
Class of 2024	808	2,161	1,500	1,469
Class of 2025	-	865	-	865
Boy's Leaders	689	634	404	919
DECA Club	3,849	13,949	11,530	6,268
Environmental Club	217	-	-	217
Foreign Language Club	479	1,174	1,393	260
General Organization	15,450	27,057	33,029	9,478
Girl's Leaders	5,103	37,117	32,195	10,025
LGBTQ	-	1,693	783	910
Music Fund (Club)	13,282	71,259	72,691	11,850
National Technical Honor Society	136	360	430	66
National Art Honor Society	5,021	1,093	2,232	3,882
National Honor Society	181	1,818	1,800	199
Phoenix	164	316	410	70
Robotics	310	-	271	39
SADD	2,899	385	600	2,684
Theater Arts	9,289	53,420	45,539	17,170
VICA Club	348	468	494	322
Yearbook	246	2,650	2,895	1
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Newfield High School	<u>\$ 62,375</u>	<u>\$ 281,426</u>	<u>\$ 270,476</u>	<u>\$ 73,325</u>

**MIDDLE COUNTRY CENTRAL SCHOOL DISTRICT
SELDEN MIDDLE SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2021</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2022</u>
6th Grade Class	\$ 4,993	\$ -	\$ 2,660	\$ 2,333
7th Grade Class	-	400	400	-
8th Grade Class	-	4,170	-	4,170
Drama	5,122	2,117	4,370	2,869
General Organization/Student Government	19	-	-	19
Home & Careers	171	-	-	171
Honor Society	506	1,040	1,187	359
Math Club	20	-	-	20
Service Club	2,680	982	1,000	2,662
Yearbook	5,003	1,920	-	6,923
	<u>5,003</u>	<u>1,920</u>	<u>-</u>	<u>6,923</u>
Total Selden Middle School	<u>\$ 18,514</u>	<u>\$ 10,629</u>	<u>\$ 9,617</u>	<u>\$ 19,526</u>
Total All Schools	<u>\$ 193,446</u>	<u>\$ 538,979</u>	<u>\$ 498,481</u>	<u>\$ 233,944</u>

**MIDDLE COUNTRY CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTE TO FINANCIAL STATEMENT
JUNE 30, 2022**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the Middle Country Central School District (the "District"). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the Districts reporting entity. The District reports these assets and their related activity in the miscellaneous special revenue fund.

B. Basis of Accounting

The accounts of the extraclassroom activity funds are maintained on a cash basis, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement.