

NORWELL PUBLIC SCHOOLS

**Second Quarter
FY'23
Budget Report
As of December 31, 2022**

Warren MacCallum

February 13, 2023

OVERVIEW

Periods ending 12/31/21 and 12/31/22

| | FY'22 | FY'23 |
|---------------------------|---------------------|---------------------|
| Budget | \$30,151,208 | \$31,170,471 |
| 2nd Q Expenditures | \$12,099,457 | \$12,981,280 |
| Percent of Budget | 40.13% | 41.65% |
| | | |
| | | |
| | | |

FY'23 Major Variances @ December 31, 2022

- (Legal Services)
- (Texts)
- (Transportation)
- (Maintenance)
- (Special Education Tuitions)
- (Technology Infrastructure)
- Personnel Contracts
- Summer School (Grants)

FY'22 to FY'23 Second Quarter Spending Comparison

| Account | | | FY'22 Actuals | FY'23 Executive | FY'23 Q2 forecast | FY'23 Forecast to Budget | FY'23 % Change |
|--------------------------------|-------------------------|--|------------------|--------------------|----------------------|--------------------------------|-------------------|
| | | | 30,151,208 | 31,170,471 | 31,175,022 | 4,551 | 0.01% |
| District Administration | | | | | | | |
| | School Committee | | 12,340 | 12,925 | 13,925 | 1,000 | 7.74% |
| | Superintendent's Office | | 331,427 | 338,024 | 358,361 | 20,337 | 6.02% |
| | Business and Finance | | 400,608 | 429,578 | 409,525 | (20,053) | -4.67% |
| | Legal Services | | 23,776 | 25,000 | 55,000 | 30,000 | 120.00% |
| | DW Info Mgmt. & Tech | | 187,955 | 181,925 | 193,591 | 11,666 | 6.41% |
| | | | | | | | |
| Total | | | 956,105 | 987,452 | 1,030,402 | 42,950 | 4.35% |

FY'22 to FY'23 Second Quarter Spending Comparison

| Account | FY'22 Actuals | FY'23 Executive | FY'23 Q2 forecast | FY'23 Forecast to Budget | FY'23 % Change |
|-------------------------------|-------------------|-------------------|-------------------|--------------------------|----------------|
| Instructional Services | | | | | |
| Student Services | 204,117 | 204,900 | 220,500 | 15,600 | 7.61% |
| Summer Program | 20,880 | 52,000 | 5,590 | (46,410) | -89.25% |
| Office of Instruction | 203,186 | 222,560 | 182,497 | (40,063) | -18.00% |
| School Leadership | 1,116,596 | 1,180,025 | 1,170,246 | (9,779) | -0.83% |
| School Secretary | 297,470 | 314,374 | 311,998 | (2,376) | -0.76% |
| Principals' Expense | 41,763 | 52,100 | 52,100 | 0 | 0.00% |
| Classroom Teachers | 13,551,784 | 14,324,356 | 13,977,769 | (346,587) | -2.42% |
| Teacher Specialists | 2,048,919 | 2,033,050 | 2,072,773 | 39,723 | 1.95% |
| Instructional Coordinatc | 541,714 | 587,409 | 676,192 | 88,783 | 15.11% |
| Medical Therapeutic | 794,648 | 813,262 | 817,685 | 4,423 | 0.54% |
| Aides | 912,982 | 961,991 | 943,945 | (18,046) | -1.88% |
| Library Salaries | 406,935 | 428,238 | 430,327 | 2,089 | 0.49% |
| Professional Developme | 64,002 | 170,600 | 151,050 | (19,550) | -11.46% |
| Texts | 168,222 | 205,700 | 254,308 | 48,608 | 23.63% |
| Classroom Supplies/Ma | 339,370 | 409,870 | 387,422 | (22,448) | -5.48% |
| Instructional Technology | 310,031 | 370,430 | 352,474 | (17,956) | -4.85% |
| Guidance | 827,808 | 882,894 | 883,968 | 1,074 | 0.12% |
| Social Health and Psych | 447,518 | 483,862 | 482,850 | (1,012) | -0.21% |
| Total | 22,297,946 | 23,697,621 | 23,373,694 | (323,927) | -1.37% |

FY'22 to FY'23 Second Quarter Spending Comparison

| Account | FY'22 Actuals | FY'23 Executive | FY'23 Q2 forecast | FY'23 Forecast to Budget | FY'23 % Change |
|-----------------------------------|-------------------|--------------------|----------------------|--------------------------------|-------------------|
| Other School Services | | | | | |
| Medical Health Services | 351,670 | 385,325 | 386,056 | 731 | 0.19% |
| Transportation | 1,594,992 | 1,509,700 | 1,513,369 | 3,669 | 0.24% |
| Food Service | 13,000 | 25,000 | 0 | (25,000) | -100.00% |
| Athletics and Other Stud | 677,156 | 683,207 | 698,972 | 15,765 | 2.31% |
| Total | 2,636,818 | 2,603,232 | 2,598,397 | (4,835) | -0.19% |
| Operations and Maintenance | | | | | |
| Custodial Services | 1,041,765 | 946,159 | 990,444 | 44,285 | 4.68% |
| Utilities | 550,071 | 571,283 | 571,283 | 0 | 0.00% |
| Maintenance | 498,390 | 490,823 | 519,387 | 28,564 | 5.82% |
| Technology Infrastructur | 328,746 | 359,201 | 430,851 | 71,650 | 19.95% |
| Total | 2,418,972 | 2,367,466 | 2,511,965 | 144,499 | 6.10% |
| Other | | | | | |
| Employee Separation | 243,213 | 60,000 | 185,864 | 125,864 | 209.77% |
| Community Service | 3,091 | 4,700 | 4,700 | 0 | 0.00% |
| Fixed Assets | 30,030 | 0 | 20,000 | 20,000 | 0.00% |
| Tuitions | 1,565,033 | 1,450,000 | 1,450,000 | 0 | 0.00% |
| Total | 1,841,366 | 1,514,700 | 1,660,564 | 145,864 | 9.63% |
| GRAND TOTAL | 30,151,208 | 31,170,471 | 31,175,022 | 4,551 | 0.01% |

Budget Management / Risks

- **Heat and Electricity**
 - Depends on severity of winter
- **Special Ed Tuition and Transportation**
 - Potential placements
- **Physical Plant**
 - Managing Building Maintenance

Revolving Accounts Tracking

| | Pre K | Athletics | Facilities | Transportation | |
|---------------------------------------|-------------------------|------------------------|------------------------|--------------------------|--|
| Opening Balance 7/1/22 (FY'23) | <u>\$100,585</u> | <u>\$19,006</u> | <u>\$13,666</u> | <u>\$ 123,075</u> | |
| Budget Receipts FY'23 | \$620,000 | \$400,000 | \$0 | \$140,000 | |
| Budget Expenditures FY'23 | \$620,000 | \$400,000 | \$0 | \$140,000 | |
| Projected Rollover | \$100,585 | \$19,006 | \$13,666 | \$123,075 | |
| Collected Y-T-D @12/31/22 | \$424,731 | \$202,845 | \$9,911 | \$21,620 | |
| Expended Y-T-D @12/31/22 | \$212,485 | \$176,076 | \$19,827 | \$127,000 | |
| Funds Available @12/31/22 | \$312,831 | \$45,775 | \$3,750 | \$17,695 | |
| | | | | | |
| | | | | | |

Circuit Breaker FY'23 Q2 Forecast

| | FY'23 Including new placements | | | | | | |
|--|--------------------------------|--------------|---------------|---------------|---------------|---------------|---------------|
| | FY'20 | FY'21 | FY'22 | FY'23 | FY'24 | FY'25 | FY'26 |
| Reimbursement % | 75% | 75% | 75% | | | | |
| Carryover from Prior Year | \$ 384,344 | \$ 832,061 | \$ 951,934 | \$ 767,605 | \$ 569,907 | \$ 769,907 | \$ 969,907 |
| Receipts | \$ 1,147,301 | \$ 1,024,427 | \$ 1,243,655 | \$ 1,347,896 | \$ 1,600,000 | \$ 1,300,000 | \$ 1,300,000 |
| Expenditures | -\$ 699,584 | -\$ 904,553 | -\$ 1,427,984 | -\$ 1,545,594 | -\$ 1,400,000 | -\$ 1,100,000 | -\$ 1,100,000 |
| Balance Rolled over | \$ 832,061 | \$ 951,934 | \$ 767,605 | \$ 569,907 | \$ 769,907 | \$ 969,907 | \$ 1,169,907 |
| 4 times foundation | \$ 45,793 | \$ 48,352 | \$ 47,363 | \$ 49,494 | | | |
| Budget | \$ 1,420,000 | \$ 1,420,000 | \$ 1,420,000 | \$ 1,450,000 | \$ 1,550,000 | \$ 1,550,000 | \$ 1,550,000 |
| Operational Expenditure | \$ 1,952,731 | \$ 1,771,389 | \$ 1,542,303 | \$ 1,450,000 | \$ 1,550,000 | \$ 1,550,000 | \$ 1,550,000 |
| Stabilization Account Transfer | | | | \$ 395,000 | | | |
| Reserve Circuit Breaker ** | \$ 315,240 | \$ 72,493 | \$ 476,050 | \$ 777,989 | \$ 830,093 | \$ 330,093 | \$ 130,093 |
| Budgeted Circuit Breaker | \$ 384,344 | \$ 832,061 | \$ 951,934 | \$ 767,605 | \$ 569,907 | \$ 769,907 | \$ 969,907 |
| With 5th quarter and Ex Relief | \$ 384,344 | \$ 832,061 | \$ 951,934 | \$ 767,605 | \$ 569,907 | \$ 769,907 | \$ 969,907 |
| IDEA offset | \$ 90,000 | \$ 102,756 | \$ 153,359 | \$ 100,000 | \$ 100,000 | \$ 100,000 | \$ 100,000 |
| Transport used | | | | | | | |
| Circuit Breaker Expenditure | \$ 699,584 | \$ 904,553 | \$ 1,427,984 | \$ 1,545,594 | \$ 1,400,000 | \$ 1,100,000 | \$ 1,100,000 |
| Tot Expenditure | \$ 2,742,315 | \$ 2,778,698 | \$ 3,123,646 | \$ 3,490,594 | \$ 3,050,000 | \$ 2,750,000 | \$ 2,750,000 |
| ** Funds expended from current year circuit breaker receipts | | | | | | | |

Summary

- Currently \$4,551 over budget
- Will continue to work to keep budget in a manageable position