

NORWELL PUBLIC SCHOOLS

**Third Quarter
FY'23
Budget Report
As of March 31, 2023**

Warren MacCallum

May 1, 2023

OVERVIEW

Periods ending 3/31/22 and 3/31/23

	FY'22	FY'23
Budget	\$30,151,208	\$31,170,471
3rd Q Expenditures	\$20,038,827	\$21,247,306
Percent of Budget	66.46%	68.16%

FY'23 Major Variances @ March 31, 2023

- (Legal Services)
- (Transportation)
- (Athletics)
- (Maintenance)
- (Technology Infrastructure)
- Personnel Contracts
- Summer School (Grants)
- Classroom Supplies and Materials

FY'22 to FY'23 Third Quarter Spending Comparison

Account			FY'22 Actuals	FY'23 Executive	FY'23 Q3 forecast	FY'23 Forecast to Budget	FY'23 % Change
			30,151,208	31,170,471	31,170,946	475	0.00%
District Administration							
	School Committee		12,340	12,925	11,351	(1,574)	-12.18%
	Superintendent's Office		331,427	338,024	357,361	19,337	5.72%
	Business and Finance		400,608	429,578	413,025	(16,553)	-3.85%
	Legal Services		23,776	25,000	57,000	32,000	128.00%
	DW Info Mgmt. & Tech		187,955	181,925	194,895	12,970	7.13%
Total			956,105	987,452	1,033,632	46,180	4.68%

FY'22 to FY'23 Third Quarter Spending Comparison

Account		FY'22 Actuals	FY'23 Executive	FY'23 Q3 forecast	FY'23 Forecast to Budget	FY'23 % Change
Instructional Services						
	Student Services	204,117	204,900	220,510	15,610	7.62%
	Summer Program	20,880	52,000	7,730	(44,270)	-85.13%
	Office of Instruction	203,186	222,560	181,497	(41,063)	-18.45%
	School Leadership	1,116,596	1,180,025	1,170,245	(9,780)	-0.83%
	School Secretary	297,470	314,374	307,668	(6,706)	-2.13%
	Principals' Expense	41,763	52,100	38,530	(13,570)	-26.05%
	Classroom Teachers	13,551,784	14,324,356	13,997,746	(326,610)	-2.28%
	Teacher Specialists	2,048,919	2,033,050	2,074,917	41,867	2.06%
	Instructional Coordinators	541,714	587,409	677,692	90,283	15.37%
	Medical Therapeutic	794,648	813,262	752,525	(60,737)	-7.47%
	Aides	912,982	961,991	926,775	(35,216)	-3.66%
	Library Salaries	406,935	428,238	430,327	2,089	0.49%
	Professional Development	64,002	170,600	158,168	(12,432)	-7.29%
	Texts	168,222	205,700	224,843	19,143	9.31%
	Classroom Supplies/Materials	339,370	409,870	349,367	(60,503)	-14.76%
	Instructional Technology	310,031	370,430	357,890	(12,540)	-3.39%
	Guidance	827,808	882,894	883,473	579	0.07%
	Social Health and Psychology	447,518	483,862	478,313	(5,549)	-1.15%
	Total	22,297,946	23,697,621	23,238,216	(459,405)	-1.94%

FY'22 to FY'23 Third Quarter Spending Comparison

Account		FY'22 Actuals	FY'23 Executive	FY'23 Q3 forecast	FY'23 Forecast to Budget	FY'23 % Change
Other School Services						
	Medical Health Services	351,670	385,325	387,653	2,328	0.60%
	Transportation	1,594,992	1,509,700	1,564,469	54,769	3.63%
	Food Service	13,000	25,000	0	(25,000)	-100.00%
	Athletics and Other Stud	677,156	683,207	793,669	110,462	16.17%
	Total	2,636,818	2,603,232	2,745,791	142,559	5.48%
Operations and Maintenance						
	Custodial Services	1,041,765	946,159	991,660	45,501	4.81%
	Utilities	550,071	571,283	552,300	(18,983)	-3.32%
	Maintenance	498,390	490,823	539,365	48,542	9.89%
	Technology Infrastructur	328,746	359,201	400,351	41,150	11.46%
	Total	2,418,972	2,367,466	2,483,676	116,210	4.91%
Other						
	Employee Separation	243,213	60,000	197,349	137,349	228.92%
	Community Service	3,091	4,700	4,700	0	0.00%
	Fixed Assets	30,030	0	17,582	17,582	0.00%
	Tuitions	1,565,033	1,450,000	1,450,000	0	0.00%
	Total	1,841,366	1,514,700	1,669,631	154,931	10.23%
GRAND TOTAL		30,151,208	31,170,471	31,170,946	475	0.00%

Revolving Accounts Tracking

	Pre K	Athletics	Facilities	Transportation	
Opening Balance 7/1/22 (FY'23)	<u>\$100,585</u>	<u>\$19,006</u>	<u>\$13,666</u>	<u>\$ 123,075</u>	
Budget Receipts FY'23	\$620,000	\$400,000	\$0	\$140,000	
Budget Expenditures FY'23	\$620,000	\$400,000	\$0	\$140,000	
Projected Rollover	\$100,585	\$19,006	\$13,666	\$123,075	
Collected Y-T-D @3/31/23	\$576,362	\$269,646	\$15,613	\$21,620	
Expended Y-T-D @3/31/23	\$373,698	\$285,895	\$40,954	\$140,600	
Funds Available @3/31/23	\$303,249	\$2,757	-\$11,675	\$4,095	

Circuit Breaker FY'23 Q3 Forecast

	FY'23 Including new placements						
	FY'20	FY'21	FY'22	FY'23	FY'24	FY'25	FY'26
Reimbursement %	75%	75%	75%				
Carryover from Prior Year	\$ 384,344	\$ 832,061	\$ 951,934	\$ 767,605	\$ 632,845	\$ 782,845	\$ 932,845
Receipts	\$ 1,147,301	\$ 1,024,427	\$ 1,243,655	\$ 1,347,896	\$ 1,600,000	\$ 1,300,000	\$ 1,300,000
Expenditures	-\$ 699,584	-\$ 904,553	-\$ 1,427,984	-\$ 1,482,656	-\$ 1,450,000	-\$ 1,150,000	-\$ 1,150,000
Balance Rolled over	\$ 832,061	\$ 951,934	\$ 767,605	\$ 632,845	\$ 782,845	\$ 932,845	\$ 1,082,845
4 times foundation	\$ 45,793	\$ 48,352	\$ 47,363	\$ 49,494			
Budget	\$ 1,420,000	\$ 1,420,000	\$ 1,420,000	\$ 1,450,000	\$ 1,450,000	\$ 1,450,000	\$ 1,450,000
Operational Expenditure	\$ 1,952,731	\$ 1,771,389	\$ 1,542,303	\$ 1,450,000	\$ 1,450,000	\$ 1,450,000	\$ 1,450,000
Stabilization Account Transfer				\$ 395,000			
Reserve Circuit Breaker **	\$ 315,240	\$ 72,493	\$ 476,050	\$ 715,051	\$ 817,155	\$ 367,155	\$ 217,155
Budgeted Circuit Breaker	\$ 384,344	\$ 832,061	\$ 951,934	\$ 767,605	\$ 632,845	\$ 782,845	\$ 932,845
With 5th quarter and Ex Relief	\$ 384,344	\$ 832,061	\$ 951,934	\$ 767,605	\$ 632,845	\$ 782,845	\$ 932,845
IDEA offset	\$ 90,000	\$ 102,756	\$ 153,359		\$ 150,000	\$ 150,000	\$ 150,000
Circuit Breaker Expenditure	\$ 699,584	\$ 904,553	\$ 1,427,984	\$ 1,482,656	\$ 1,450,000	\$ 1,150,000	\$ 1,150,000
Tot Expenditure	\$ 2,742,315	\$ 2,778,698	\$ 3,123,646	\$ 3,327,656	\$ 3,050,000	\$ 2,750,000	\$ 2,750,000
** Funds expended from current year circuit breaker receipts							
Transportation			\$ 36,708	\$ 198,691			

Summary

- Currently \$475 over budget
- Will continue to work to keep budget in a manageable position