

EAST ISLIP UFSD
2012-2013 REVENUE SUMMARY
ADOPTED BUDGET @ 5.94% TAX LEVY INCREASE

REVENUE & TAX LEVY

	2010-2011 FINAL BUDGET	2010-2011 ACTUAL REVENUE	2011-2012 FINAL BUDGET	2012-2013 ADOPTED BUDGET	2012-13 H/(L) THAN 11-12 BUDGET
STATE AID (Incl. BOCES)	\$33,861,934	\$33,668,030	\$31,721,230	\$32,889,398	\$1,168,168
FEDERAL JOBS FUNDS	0	0	668,093	0	(668,093)
OTHER REVENUES	3,202,888	3,233,132	3,083,538	2,737,410	(346,128)
MTA TAX REIMBURSEMENT	175,406	141,117	175,406	0	(175,406)
APPROP. FUND BALANCE	1,873,700	1,652,346	1,942,900	1,942,900	0
EMPLOYEE BENEFIT ACCR. LIAB.	0	383,516	0	0	0
APPROP. RETIRE. CONTR. RESRV	884,903	0	1,011,903	891,888	(120,015)
APPROP. UNEMPL. RESERVE	35,000	0	45,000	85,000	40,000
APPROP. WORKERS COMP. RESV	306,758	0	669,758	650,095	(19,663)
SUB-TOTAL	40,340,589	39,078,141	39,317,828	39,196,691	(121,137)
TAX LEVY & STAR PAYMENTS	60,460,958	60,363,984	64,611,811	68,451,313	3,839,502
TOTAL REVENUE	\$100,801,547	\$99,442,125	\$103,929,639	\$107,648,004	3,718,365
TAX RATE PER \$100 A.V.:	\$17.118	\$17.090	\$18.266	\$19.351	\$1.085
ESTIMATED TAX RATE CHANGE (\$):	\$0.480	-	\$1.148	\$1.085	-\$0.062
TAX RATE/TAX LEVY CHANGE (%):	2.88%	-	6.71%	5.94%	-0.76%
TOTAL ASSESSED VALUE:	\$353,207,705	\$353,207,705	\$353,736,700	\$353,736,700	0
HOMESTEAD A.V.	\$314,784,606	\$314,784,606	\$314,491,655	\$314,491,655	0
NON-HOMESTEAD A.V.	\$38,423,099	\$38,423,099	\$39,245,045	\$39,245,045	0
HOMESTEAD TAX RATE	\$16.358	\$16.332	\$17.500	\$18.540	\$1.040
NON-HOMESTEAD TAX RATE	\$23.342	\$23.305	\$24.403	\$25.853	\$1.450
Average Assessment	\$40,000	\$40,000	\$40,000	\$40,000	\$0
<u>Average Assessment - \$ 40,000</u>					
Tax Levy (Homestead)	\$6,543.16	\$6,532.67	\$6,999.86	\$7,415.82	\$416
Increase over prior year	\$116	-	\$457	\$416	-\$41
Percent increase	1.80%	-	6.98%	5.94%	-1.04%

Note: The 12-13 projected tax rate is subject to change based on updated assessed values which is available in August.