

**EAST ISLIP UFSD
2013-2014 REVENUE SUMMARY
ADOPTED BUDGET**

REVENUE & TAX LEVY

	2011-2012 FINAL BUDGET	2011-2012 ACTUAL REVENUE	2012-2013 FINAL BUDGET	2013-2014 ADOPTED BUDGET	2013-14 H/(L) THAN 12-13 BUDGET	% CHANGE
STATE AID (Incl. BOCES)	\$31,721,230	\$31,696,989	\$32,889,398	\$32,914,515	\$25,117	0.08%
FEDERAL JOBS FUNDS	668,093	11,256	0	0	0	0.00%
OTHER REVENUES	3,083,538	2,213,946	2,737,410	2,375,000	(362,410)	-13.24%
MTA TAX REIMBURSEMENT	175,406	234,083	0	0	0	0.00%
APPROP. FUND BALANCE	1,942,900	1,942,900	1,942,900	1,942,900	0	0.00%
EMPLOYEE BENEFIT ACCR. LIAB.	0	442,173	0	0	0	0.00%
APPROP. RETIRE. CONTR. RESRV	1,011,903	0	891,888	1,825,000	933,112	104.62%
APPROP. UNEMPL. RESERVE	45,000	0	85,000	159,705	74,705	87.89%
APPROP. WORKERS COMP. RESV	669,758	0	650,095	650,095	0	0.00%
LEGISLATIVE GRANT IN AID	0	0	120,000	500,000	380,000	316.67%
SUB-TOTAL	39,317,828	36,541,347	39,316,691	40,367,215	1,050,524	2.67%
TAX LEVY & STAR PAYMENTS	64,611,811	65,109,338	66,542,280	69,109,469	2,567,189	3.86%
TOTAL REVENUE	\$103,929,639	\$101,650,685	\$105,858,971	\$109,476,684	3,617,713	3.42%
TAX LEVY % CHANGE	-	-	2.99%	3.86%	0.87%	
TAX RATE PER \$100 A.V.:	\$18.266	\$18.406	\$18.962	\$19.694	\$0.732	
ESTIMATED TAX RATE CHANGE (\$):	\$1.148	-	\$0.697	\$0.732	\$0.035	
TAX RATE/TAX LEVY CHANGE (%):	6.71%	-	3.81%	3.86%	0.04%	
TOTAL ASSESSED VALUE:	\$353,736,700	\$353,736,700	\$350,919,479	\$350,919,479	0	0.00%
HOMESTEAD A.V.	\$314,491,655	\$314,491,655	\$312,187,942	\$312,187,942	0	0.00%
NON-HOMESTEAD A.V.	\$39,245,045	\$39,245,045	\$38,731,537	\$38,731,537	0	0.00%
HOMESTEAD TAX RATE	\$17.500	\$17.632	\$18.155	\$18.856	\$0.700	
NON-HOMESTEAD TAX RATE	\$24.403	\$24.610	\$25.465	\$26.448	\$0.982	
Average Assessment	\$40,000	\$0	\$40,000	\$40,000	\$0	
<u>Average Assessment - \$ 40,000</u>						
Tax Levy (Homestead)	\$6,999.86	NA	\$7,262.20	\$7,542.37	\$280	
Increase over prior year	\$457	NA	\$262	\$280	\$18	
Percent increase	6.98%	NA	3.75%	3.86%	0.11%	

Note: The 13-14 projected tax rate is subject to change based on updated assessed values which is available in August.

