

<u>Rollover Budget of:</u>				
2013-14 Expense Budget		\$111,139,704		
2012-13 Expense Budget		105,858,971		
2013-14 Expense h/(l) than 2012-13		\$5,280,733	4.99%	
2013-14 Tax Levy Variance		\$5,685,205	8.54%	
Updated 4-2-13		Budget	Tax Levy	
<u>Description</u>	<u>Staff</u>	<u>Savings Impact</u>	<u>Impact</u>	<u>Explanation</u>
Reduce 1 elementary position	-1.0	-61,939	-0.09%	Class size limit agreement ; 1 by attrition
Consolidation of sections - HS	-5.0	-294,847	-0.44%	3.8 fte through attrition; 1.2 fte positions lost
Remove 3 contingency positions	-3.0	-185,817	-0.28%	Remove 3 contingency teacher positions from Budg.
Reduce 1 guidance counselor	-1.0	-89,048	-0.13%	Based on contract ratio of students to guidance staff
Reduce .4 PE/Health teacher	-0.4	-25,759	-0.04%	Based on lower enrollment at MS
Reduce 1 grounds position	-1.0	-52,583	-0.08%	Based on reduction of MS Sports
Reduce Long Term Disability		-30,000	-0.05%	Reduction of LTD cost for 1 employee
Transportation cost reduction		-150,000	-0.23%	Reduce contract increase by 3%; extend contract
Reduce Interest on TANs		-100,000	-0.15%	Adjusted projected interest rate on TANs
Reduce Technology expense		-15,000	-0.02%	Reduce technology budget
BOCES Public Info. Services		-44,000	-0.07%	Reduce Syntax services from full time to 3 days per week
Reduce other non- salary exp.		-224,850	-0.34%	Incl. conf. & travel, equip., contractual, supplies, BOCES
Remove CTE program		-122,000	-0.18%	Remove CTE budgeted program - 10 students
Remove additional equipment		-116,150	-0.17%	Reduce add'l instructional equipment from budget
Reduce Health Insur. expense		-25,451	-0.04%	Lower expense for health insurance
Other non- salary expenses		-26,000	-0.04%	Reduce electric utilities expense
Benefits		-74,460	-0.11%	Salary related FICA benefits
Total Expense reduction	-11.4	-\$1,637,904	-2.46%	

<u>Revenue Impact</u>			
Apply additional ERS reserves	\$933,112	1.40%	Per Board of Education
Additional State aid	25,117	0.04%	Higher aid based on State budget of 3-27-13
Legislative Grant in Aid	0	0.00%	Additional aid requested
Total Revenue Increase	\$958,229	1.44%	
Total adjustment to budget	\$2,596,133	3.90%	Adjustment to meet revised tax cap of 3.86%
Tax cap gap to be filled	\$3,096,133	4.66%	Based on 3.86% tax cap re-calculation due to new State aid
Adjusted tax cap gap	\$3,096,133	4.66%	
Amount over/-under	-\$500,000	-0.75%	
<u>Note:</u>			
The above adjustments reflect the inclusion of Varsity & JV sports, Grades 4-12 Music, and Full Day Kindergarten in the budget.			

	State Aid Estimate			
	(1)	(2)	(3)	(4)
3-27-13	New Information			
	2012-13 State Budget as of 4-1-12	2012-13 3-27-13 Projection from State	2013-14 Governor's Exec. 1/22/2013	2013-14 State Budget 3/27/2013
Foundation Aid	\$25,047,934	\$25,047,934	\$25,047,934	\$25,123,077
Flex Aid & Additional Aids	0	0	\$0	\$0
Growth Aid	0	0	\$0	\$0
Supplemental ENA Aid	0	0	\$0	\$0
Limited English Prof. Aid	0	0	\$0	\$0
Enrollment Adj. Aid	0	0	\$0	\$0
High Tax Aid	1,654,682	1,654,682	\$1,721,431	\$1,721,431
Sound Basic Education Aid	0	0	\$0	\$0
Tax Limitation Aid	0	0	\$0	\$0
Sub-Total Foundation Base Aids	26,702,616	26,702,616	\$26,769,365	\$26,844,508
Boces & Special Svcs. Aid	1,189,753	1,081,455	\$1,183,975	\$1,164,344
Excess Cost Aid (Public)	0	0	\$0	\$0
Excess - High Cost Aid	538,724	741,990	\$811,153	\$764,538
Excess - Private	306,237	287,709	\$274,953	\$274,220
Supplemental Public Excess Cost	0	0	\$0	\$0
Building Aid	4,750,338	4,369,553	\$4,289,123	\$4,369,551
Transportation Aid	3,039,612	2,772,895	\$2,858,895	\$2,858,895
Hardware & Technology Aid	60,057	60,044	\$61,450	\$60,986
Software, Library & Textbook Aid	379,701	380,962	\$369,688	\$366,827
Deficit Reduction Assessment	0	0	\$0	\$0
FMAP Reduction	0	0	\$0	\$0
GEA Restoration	498,141	0	\$286,908	\$288,286
Gap Elim. Adj./Fed. Restoration	(4,575,781)	(4,077,640)	(\$4,077,640)	(\$4,077,640)
Total State Aid Estimated	\$32,889,398	\$32,319,584	\$32,827,870	\$32,914,515
Universal Pre-K	\$218,700	\$218,700	\$218,700	\$218,700
Total from State runs	\$33,108,098	\$32,538,284	\$33,046,570	\$33,133,215
Amount used for EI Budget	\$32,889,398	\$32,319,584	\$32,827,870	\$32,914,515

State Aid Estimate

	(4)-(3)	(4)-(1)	(4)-(2)
	2013-14 State Budget	2013-14 State Budget	2013-14 State Budget
	h/(l) Governor's	h/(l) 2012-13 Budg.	h/(l) 2012-13 Proj.
Foundation Aid	\$75,143	\$75,143	\$75,143
Flex Aid & Additional Aids	0	0	0
Growth Aid	0	0	0
Supplemental ENA Aid	0	0	0
Limited English Prof. Aid	0	0	0
Enrollment Adj. Aid	0	0	0
High Tax Aid	0	66,749	66,749
Sound Basic Education Aid	0	0	0
Tax Limitation Aid	0	0	0
Sub-Total Foundation Base Aids	75,143	141,892	141,892
Boces & Special Svcs. Aid	(19,631)	(25,409)	82,889
Excess Cost Aid (Public)	0	0	0
Excess - High Cost Aid	(46,615)	225,814	22,548
Excess - Private	(733)	(32,017)	(13,489)
Supplemental Public Excess Cost	0	0	0
Building Aid	80,428	(380,787)	(2)
Transportation Aid	0	(180,717)	86,000
Hardware & Technology Aid	(464)	929	942
Software, Library & Textbook Aid	(2,861)	(12,874)	(14,135)
Deficit Reduction Assessment	0	0	0
FMAP Reduction	0	0	0
GEA Restoration	1,378	(209,855)	288,286
Gap Elim. Adj./Fed. Restoration	0	498,141	0
Total State Aid Estimated	\$86,645	\$25,117	\$594,931
Universal Pre-K	0	0	0
Total from State runs	\$86,645	\$25,117	594,931
Amount used for EI Budget	\$86,645	\$25,117	594,931