

East Islip UFSD

2014/2015 Budget Hearing

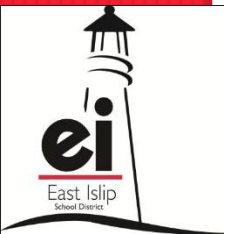
Tuesday, May 13th, 2014



Mrs. Linda Rozzi • Superintendent of Schools

&

Mr. Carl Fraser, Assistant Superintendent for Business



2014-15 Enrollment Projection

| | Modified Plan | Former K-5 Plan | Modified Plan |
|-------------------------|---------------|-----------------|---------------|
| | 2014-15 | 2014-15 | Enrollment |
| | Projected | Projected | Change H/-L |
| | Enrollment | Enrollment | |
| Timber Point (K-2) | 425 | 488 | -64 |
| John F. Kennedy (3-5) | 447 | 383 | 64 |
| Connetquot (K-2) | 389 | 348 | 41 |
| Ruth C. Kinney (3-5) | 384 | 426 | -41 |
| Middle School | 996 | 996 | 0 |
| High School | 1,308 | 1,308 | 0 |
| | | | |
| Total Enrollment | 3,949 | 3,949 | 0 |

| | EXPENSE BUDGET OUTLINE | | | |
|-----------------------------|-------------------------------|----------------------|--------------------|---------------|
| | 2013-2014 | 2014-2015 | 14-15 H/(L) | |
| | FINAL | ADOPTED | THAN 13-14 | % |
| | BUDGET | BUDGET | BUDGET | Change |
| General Support | \$9,675,534 | \$9,693,064 | 17,531 | 0.18% |
| Total Instruction | 59,737,776 | 59,826,350 | 88,575 | 0.15% |
| Transportation | 5,477,938 | 5,303,779 | (174,159) | -3.18% |
| Community Services | 241,534 | 264,791 | 23,256 | 9.63% |
| Total Undistributed | 34,343,902 | 35,697,665 | 1,353,763 | 3.94% |
| Total Expense Budget | \$109,476,684 | \$110,785,649 | 1,308,965 | 1.20% |

2014-2015 REVENUE SUMMARY

| | REVENUE & TAX LEVY | | |
|------------------------------|--------------------|---------------|---------------|
| | 2013-2014 | 2014-2015 | 2014-15 H/(L) |
| | FINAL | ADOPTED | THAN 13-14 |
| | BUDGET | BUDGET | BUDGET |
| STATE AID (Incl. BOCES) | \$32,914,515 | \$33,777,565 | \$863,050 |
| OTHER REVENUES | 2,375,000 | 2,384,596 | 9,596 |
| APPROP. FUND BALANCE | 1,942,900 | 1,942,900 | 0 |
| EMPLOYEE BENEFIT ACCR. LIAB. | 0 | 75,000 | 75,000 |
| APPROP. RETIRE. CONTR. RESRV | 1,825,000 | 1,825,000 | 0 |
| APPROP. UNEMPL. RESERVE | 159,705 | 159,705 | 0 |
| APPROP. WORKERS COMP. RESV | 650,095 | 650,095 | 0 |
| TRANSFER FROM DEBT SVC. FUND | 0 | 213,922 | 213,922 |
| LEGISLATIVE GRANT IN AID | 500,000 | 0 | (500,000) |
| SUB-TOTAL | 40,367,215 | 41,028,783 | 661,568 |
| TAX LEVY & STAR PAYMENTS | 69,109,469 | 69,756,866 | 647,397 |
| TOTAL REVENUE | \$109,476,684 | \$110,785,649 | 1,308,965 |
| TAX LEVY % CHANGE | 3.86% | 0.94% | -2.92% |

Impact of a Contingency Budget

- **Based on the laws of 2012-13, the contingency tax levy for 2014-15 must be the same as the 2013-14 levy of \$69,109,469, which equates to a \$0 tax levy increase.**
- **Spending reductions to meet the contingency budget tax levy requirement must be \$647,397.**
- **Cuts necessary to meet this reduction may include programs below and more:**
 - **Reduction of the district's full day kindergarten program**
 - **Reduction of our athletic program**
 - **Reduction of non-contingent expenses such as technology, other equipment and certain supplies & materials**

What does a tax levy at 0.94% mean for our taxpayers?

- **“Eligible Taxpayers” (with annual incomes at or less than \$500,000) will qualify for a tax credit if their school district's 2014 budget did not exceed the tax cap. In October 2014, this tax credit will be sent by check in an amount equal to the applicable increase in school taxes from 2013 to 2014**

IMPORTANT UPCOMING BUDGET VOTE & SCHOOL BOARD ELECTION

BUDGET VOTE AND BOARD OF EDUCATION ELECTION

TUESDAY MAY 20, 2014

6:00 a.m. to 9:00 p.m.

EARLY CHILDHOOD CENTER (ECC)





Thank you!

**Questions/Comments from the
Board of Education &
Community...**

