

# East Islip UFSD

**2015/2016 Annual Budget Hearing**

**Tuesday, May 12<sup>th</sup>, 2015**



**Mrs. Linda Rozzi • Superintendent of Schools**

**&**

**Mr. Stephen Harrison, Assistant Superintendent for  
Business**



## Is the proposed budget within the NYS Tax Cap?

Yes, the proposed budget results in a tax levy increase of only **0.96 percent**. This levy increase falls under the district's "allowable" tax levy limit of 2.3 percent for the 2015/2016 school year.

By remaining within the allowable cap, the approval of the proposed budget will require a simple majority vote of 50 percent plus 1 on May 19<sup>th</sup>.

Additionally, by passing a budget that is within the cap, district residents will be entitled to a tax rebate pending the submittal of a Governmental Efficiency Plan by June 1<sup>st</sup>, 2015. East Islip's Governmental Efficiency Plan is in its final stages of being submitted shortly to the Comptroller's Office.

## EXPENSE BUDGET OUTLINE

		2014-2015	2015-2016	15-16 H/(L)	
		FINAL	ADOPTED	THAN 14-15	%
		BUDGET	BUDGET	BUDGET	Change
General Support		\$9,693,064	\$10,194,348	501,284	5.17%
Instruction		59,826,350	60,502,221	675,871	1.13%
Transportation		5,303,779	5,496,301	192,522	3.63%
Community Services		264,791	234,905	(29,886)	-11.29%
Total Undistributed		35,697,665	34,648,683	(1,048,982)	-2.94%
<b>TOTAL EXPENSE BUDGET</b>		<b>\$110,785,649</b>	<b>\$111,076,458</b>	<b>290,809</b>	<b>0.26%</b>

### 2015-2016 REVENUE SUMMARY

	2014-2015	2015-2016	2015-16 H/(L)	%
	<u>FINAL</u>	<u>ADOPTED</u>	<u>THAN 2014-15</u>	CHANGE
	<u>BUDGET</u>	<u>BUDGET</u>	<u>BUDGET</u>	
STATE AID	\$33,777,565	\$34,354,120	\$576,555	1.71%
OTHER REVENUE	2,384,596	2,293,993	-90,603	-3.80%
APPROPRIATED FUND BALANCE	1,942,900	1,300,200	-642,700	-33.08%
EMPLOYEE BENEFIT ACCRUED LIABILITY RESERVE	75,000	75,000	0	0.00%
RETIREMENT CONTRIBUTION RESERVE	1,825,000	1,815,000	-10,000	-0.55%
UNEMPLOYMENT RESERVE	159,705	159,705	0	0.00%
WORKERS' COMPENSATION RESERVE	650,095	650,095	0	0.00%
TRANSFER FROM DEBT SERVICE	213,922	0	-213,922	0.00%
SUB-TOTAL	41,028,783	40,648,113	-380,670	-0.93%
TAX LEVY	69,756,866	70,428,345	671,479	0.96%
<b>TOTAL REVENUES</b>	<b>\$110,785,649</b>	<b>\$111,076,458</b>	<b>\$290,809</b>	<b>0.26%</b>
<b>TAX LEVY INCREASE</b>		<b>0.94%</b>	<b>0.96%</b>	

# What is the Impact of a Contingency Budget?

Since the Board is proposing a budget that falls within the tax levy limit, the budget needs to be approved by a simple majority of voters (50 percent plus one).

If voters defeat the proposed budget, the district has the option of putting forth the same budget for a second vote on the third Tuesday in June, an amended budget or adopting a contingency budget.

If the proposed budget fails for a second time, the district must adopt the contingency budget, in which the allowable tax levy increase is **zero percent**. For East Islip, a contingency budget with a tax levy increase of zero percent would call for a **cut of \$671,479**.

# What is the Impact of a Contingency Budget?

Required financial cuts due to a contingency budget could include the following:

- Reduction of non-contingent expenses such as new/upgraded technology, other equipment and certain supplies & materials.
- Further reductions in professional and technical services.

# **IMPORTANT UPCOMING BUDGET VOTE & SCHOOL BOARD ELECTION**

\*\*\*\*\*

**BUDGET VOTE AND BOARD OF EDUCATION ELECTION**

**TUESDAY MAY 19<sup>th</sup>, 2015**

**6:00 a.m. to 9:00 p.m.**

**EARLY CHILDHOOD CENTER (ECC)**





***Thank you!***

**Questions/Comments from the  
Board of Education &  
Community...**

