

East Islip School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2015-16 School Year	Budget Proposed for the 2016-17 School Year	Contingency Budget for the 2016-17 School Year*
Total Budgeted Amount, Not Including Separate Propositions	\$111,076,458	\$112,683,147	\$111,963,009
Increase/Decrease for the 2016-17 School Year		\$1,606,689	\$886,551
Percentage Increase/Decrease in Proposed Budget		1.45%	0.80%
Change in the Consumer Price Index		0.12%	
A. Proposed Levy to Support the Total Budgeted Amount, Net of Reserves	\$70,428,345	\$70,428,345	
B. Levy to Support Library Debt, if Applicable	-	-	
C. Levy for Non-Excludable Propositions, if Applicable**	-	-	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	-	-	
E. Total Proposed School Year Tax Levy (A+B+C-D)	\$70,428,345	\$70,428,345	
F. Total Permissible Exclusions	\$1,027,844	\$1,020,094	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$70,330,648	\$69,464,659	
H. Total Proposed School Year Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions (E-B-F+D)	\$69,400,501	\$69,408,251	
I. Difference: G-H (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions)**	\$930,147	\$56,408	
Administrative Component	\$13,185,018	\$13,204,091	\$13,142,091
Program Component	\$82,899,492	\$84,025,901	\$83,615,509
Capital Component	\$14,991,948	\$15,453,155	\$15,205,409

* Should the proposed budget be defeated, a contingent budget must be prepared pursuant to Section 2023 of the Education Law. The contingency budget assumes reductions in the following areas: certain equipment, supplies and materials, and professional and technical services.

** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

Description	Amount
Establish Capital Reserve 2015/16	

	Under the Budget Proposed for the 2016-17 School Year
Estimated Basic STAR Exemption Savings¹	\$1,201

The annual budget vote for the fiscal year 2016-2017 by the qualified voters of the East Islip School District, Suffolk County, N.Y., will be held at the Early Childhood Center in said district on Tuesday, May 17, 2016 between the hours of 6 a.m. and 9 p.m., prevailing time at the Early Childhood Center, at which time the polls will be opened to vote by voting ballot or machine.

¹ The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.