

Mt. Zion High School Curriculum Map

Name: Andrew Brown Department: Business Subject: Accounting I

Quarter	Essential Skills	Strategies and Activities	CC Standards	Assessments
1st	<p>1. The students will define accounting terms related to accounting for a service business as a sole proprietorship.</p> <p>2. The students will analyze the changes that affect the accounting equation.</p> <p>The students will use T accounts to analyze transactions into debit and credit parts.</p>	<p>1a. The students will define accounting terms for Chapters 1-8.</p> <p>2. The students will:</p> <p>a. describe the different users of accounting information.</p> <p>b. prepare a net worth statement and explain its purpose.</p> <p>c. classify accounts as assets, liabilities, or owner's equity and demonstrate their relationship in the accounting equation.</p> <p>d. analyze the effects of transactions on the accounting equation.</p> <p>e. distinguish between cash and on account transactions.</p> <p>f. compare and contrast the types of transactions that increase and decrease owner's equity.</p> <p>g. explain the difference between expenses and liabilities.</p> <p>3. The students will</p> <p>a. show the relationship between the accounting equation and a T account.</p>	<p>Applies to All Units:</p> <p>11.RIT.4 11.RIT.7 11.SL.2 A.CED.1 A.CED.4 A.SSE.1 S.IC.6</p>	<p>Chapter 1 Problems and Test</p> <p>Chapter 2 Problems and Test</p>

	<p>4. The students will record transactions in a five-column journal.</p>	<p>b. identify the debit and credit side, the increase and decrease side, and the balance side of various accounts.</p> <p>c. restate and apply the two rules that are associated with the increase side of an account.</p> <p>d. restate and apply the four questions necessary to analyze transactions for starting a business into debit and credit parts.</p> <p>e. analyze transactions for operating a business into debit and credit parts.</p> <p>4. The Students will:</p> <p>a. define what a journal is and explain why it is used to record transactions.</p> <p>b. compare and contrast different types of source documents.</p> <p>c. identify the four parts of a journal entry.</p> <p>d. analyze and record cash transactions using source documents.</p> <p>e. analyze and record transactions for buying and paying on account.</p> <p>f. analyze and record transactions that affect owner's equity.</p> <p>g. analyze and record sales and receipt of cash on account.</p> <p>h. prove and rule a journal.</p>		<p>Chapter 3 Problems and TEST</p>
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	<p>5. The students will prepare a chart of accounts and post amounts from a journal to a general ledger.</p>	<p>i. demonstrate how to prove cash.</p> <p>h. identify and correct errors using standard accounting practices.</p> <p>5. The students will</p> <p>a. construct a chart of accounts for a service business organized as a proprietorship.</p> <p>b. demonstrate correct principles for numbering accounts.</p> <p>c. apply file maintenance principles to update a chart of accounts.</p> <p>d. complete the steps necessary to open general ledger accounts.</p> <p>e. post amounts from the General Debit and General Credit columns of a journal.</p> <p>f. will post column totals from a journal to ledger accounts.</p> <p>g. analyze incorrect journal entries and prepare correcting entries.</p> <p>h. demonstrate how to correct errors made during the posting process.</p>		<p>Chapter 4 Problems and Tests</p>
	<p>6. The students will reconcile a bank statement and journalize banking and petty cash transactions.</p>	<p>6. The students will:</p> <p>a. record a deposit on a check stub.</p> <p>b. endorse checks using blank, special, and restrictive endorsements.</p> <p>c. prepare a check stub and a check.</p>		<p>Chapter 5 Problems and Tests</p>

		<ul style="list-style-type: none"> d. complete a bank statement reconciliation. e. record and journalize a bank service charge. f. complete recordkeeping for a dishonored check. g. journalize an electronic funds transfer. h. journalize a debit card transaction. i. establish a petty cash fund. j. prepare a petty cash report. k. replenish a petty cash fund. 		
Quarter	Essential Skills	Strategies and Activities	CC Standards	Assessments
2nd	1. The students will analyze and complete a work sheet to determine the net income or net loss for a business.	<ul style="list-style-type: none"> 1. <ul style="list-style-type: none"> a. The students will prepare the heading of a work sheet. b. The students will prepare the trial balance section of a work sheet. c. The students will analyze and explain the adjustments for supplies and prepaid insurance. d. The students will complete the adjustments columns of a work sheet. e. The students will prepare the Balance Sheet and Income Statement columns of a work sheet. 	<p>Applies to All Chapters:</p> <ul style="list-style-type: none"> 11.RIT.4 11.RIT.7 11.SL.2 A.CED.1 A.CED.4 A.SSE.1 S.IC.6 	Chapter 6 Problems and Test

	<p>2. The students will prepare financial statements for a proprietorship.</p> <p>3. The students will prepare record closing entries and prepare a post-closing trial balance for a service business.</p> <p>4. The students will account for purchases and cash payments for a merchandising business organized as a corporation.</p>	<p>f. The students will total and rule the work sheet.</p> <p>g. The students will apply the steps for finding errors on a work sheet.</p> <p>h. The students will journalize and post the adjusting entries for supplies and prepaid insurance.</p> <p>2.</p> <p>a. The students will prepare an income statement for a service business.</p> <p>b. The students will calculate and analyze financial ratios using income statement amounts.</p> <p>c. The students will prepare a balance sheet for a service business organized as a proprietorship.</p> <p>3.</p> <p>a. The students will journalize and post-closing entries for a service business organized as a proprietorship.</p> <p>b. The students will prepare a post-closing trial balance.</p> <p>4.</p> <p>a. The students will distinguish among service, retail merchandising, and wholesale merchandising businesses.</p> <p>b. The students will identify differences between a sole proprietorship and a corporation.</p>		<p>Chapter 7 Problems and Tests</p> <p>Chapter 8 Problems and Tests</p> <p>Chapter 9 Problems and Tests</p>
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	<p>5. The students will account for sales and cash receipts.</p>	<p>c. The students will explain the relationship between a subsidiary ledger and a controlling account.</p> <p>d. The students will describe accounting procedures used in ordering merchandise.</p> <p>e. The students will discuss the purpose of a special journal.</p> <p>f. The students will journalize purchases of merchandise on account using a purchases journal.</p> <p>g. The students will post merchandise purchases to an accounts payable ledger and a general ledger.</p> <p>h. The students will record cash payments using a cash payments journal.</p> <p>i. The students will record replenishment of a petty cash fund.</p> <p>j. The students will post cash payments to an accounts payable ledger and a general ledger.</p> <p>5.</p> <p>a. The students will explain the relationship between the accounts receivable ledger and its controlling account.</p> <p>b. The students will record sales on account using a sales journal.</p>		<p>Chapter 10 Problems and Test</p>
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	<p>6. The students will account for transactions using a general journal.</p>	<ul style="list-style-type: none"> c. The students will post sales on account to an accounts receivable ledger and a general ledger. d. The students will record cash and credit card sales using a cash receipts journal. e. The students will journalize cash receipts on account using a cash receipts journal. f. The students will post cash receipts to an accounts receivable ledger and a general ledger. g. The students will prepare a schedule of accounts receivable. <p>6.</p> <ul style="list-style-type: none"> a. The students will explain the purpose of a general journal. b. The students will account for purchases returns and allowances. c. The students will post a general journal to the accounts payable ledger and general ledger. d. The students will account for sales returns and allowances. e. The students will post a general journal to the accounts receivable ledger and general ledger. f. The students will record a correcting entry to the accounts receivable ledger. 		<p>Chapter 11 Problems and Test</p>
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		<p>g. The students will explain the relationship between retained earnings and dividends.</p> <p>h. The students will account for the declaration and payment of dividends.</p>		
Quarter	Essential Skills	Strategies and Activities	CC Standards	Assessments
3rd	<p>1. The students will define accounting terms related to accounting for a retail business as a corporation.</p> <p>2. The students will identify practices related to payroll records.</p>	<p>1.</p> <p>a. The students will define accounting terms for Chapters 12-17.</p> <p>2.</p> <p>a. The students will explain how employees are paid.</p> <p>b. The students will calculate hourly employee earnings.</p> <p>c. The students will demonstrate the process for determining federal income tax withholdings.</p> <p>d. The students will demonstrate the process for calculating social security and Medicare taxes.</p> <p>e. The students will explain the benefit of funding medical and retirement plans with pretax contributions.</p> <p>f. The students will prepare a payroll register.</p> <p>g. The students will prepare employee earnings records.</p> <p>h. The students will justify the use of a payroll checking account.</p> <p>i. The students will prepare employee payroll checks.</p> <p>3.</p>	<p>Applies to All Chapters:</p> <p>11.RIT.4 11.RIT.7 11.SL.2 A.CED.1 A.CED.4 A.SSE.1 S.IC.6</p>	Chapter 12 Problems and Test

	<p>3. The students will account for payroll and payroll taxes.</p> <p>4. The students will identify accounting concepts and practices related to accounting for uncollectible accounts receivable.</p>	<p>a. The students will analyze payroll transaction.</p> <p>b. The students will journalize a payroll including employee payroll taxes.</p> <p>c. The students will calculate and record employer payroll taxes.</p> <p>d. The students will prepare selected payroll tax reports.</p> <p>e. The students will pay and record withholding and payroll taxes.</p> <p>4.</p> <p>a. The students will explain the purpose of the allowance method for recording losses from uncollectible accounts.</p> <p>b. The students will estimate uncollectible accounts expense using an aging of accounts receivable.</p> <p>c. The students will record the adjusting entry for the allowance for uncollectible accounts.</p> <p>d. The students will write off an uncollectible account receivable.</p> <p>e. The students will account for the collection of an account receivable that was written off.</p> <p>f. The students will record the acceptance of a note receivable.</p> <p>g. The students will account for a dishonored note receivable.</p> <p>5.</p>		<p>Chapter 13 Problems and Test</p> <p>Chapter 14 Problems and Test</p>
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	<p>5. The students will identify accounting concepts and practices related to preparing adjusting entries and a trial balance.</p>	<p>a. The students will prepare an unadjusted trial balance.</p> <p>b. The students will adjust supplies and prepaid insurance.</p> <p>c. The students will adjust merchandise inventory.</p> <p>d. The students will adjust interest receivable.</p> <p>e. The students will calculate depreciation expense using the straight-line method.</p> <p>f. The students will adjust accumulated depreciation.</p> <p>g. The students will post adjusting entries.</p> <p>h. The students will adjust federal income tax payable.</p> <p>i. The students will prepare an adjusted trial balance.</p>		<p>Chapter 15 Problems and TEST</p>
	<p>6. The students will identify accounting concepts and practices related to financial statements and closing entries for a corporation.</p>	<p>a. The students will prepare an income statement for a merchandising business organized as a corporation.</p> <p>b. The students will prepare a statement of stockholders' equity.</p> <p>c. The students will prepare a balance sheet for a business organized as a corporation.</p> <p>d. The students will prepare closing entries.</p>		<p>Chapter 16 Problems and Test</p>

	7. The students will identify accounting concepts and practices related to uncollectible accounts	e. The students will prepare a post-closing trial balance.		
Quarter	Essential Skills	Strategies and Activities	CC Standards	Assessments
4th	<p>1. The students will define accounting terms related to accounting for a retail business as a corporation.</p> <p>2. The students will identify concepts and practices related to financial statement analysis.</p> <p>3. The students will identify accounting concepts and practices related to acquiring capital for growth and development.</p>	<p>1.</p> <p>a. The students will define accounting terms for Chapters 17-20.</p> <p>2.</p> <p>a. The students will analyze an income statement using vertical analysis.</p> <p>b. The students will perform vertical analysis of a balance sheet.</p> <p>c. The students will analyze a balance sheet using vertical analysis.</p> <p>d. The students will perform horizontal analysis on an income statement.</p> <p>e. The students will perform horizontal analysis on a balance sheet.</p> <p>f. The students will calculate earnings per share.</p> <p>g. The students will calculate and interpret market ratios.</p> <p>h. The students will calculate and interpret liquidity ratios.</p> <p>3.</p> <p>a. The students will identify available sources of debt financing.</p> <p>b. The students will journalize transactions related to short-term debt financing.</p>	<p>Applies to All Chapters:</p> <p>11.RIT.4</p> <p>11.RIT.7</p> <p>11.SL.2</p> <p>A.CED.1</p> <p>A.CED.4</p> <p>A.SSE.1</p> <p>S.IC.6</p>	<p>Chapter 17 Problems and Test</p> <p>Chapter 18 Problems and Test</p>

	<p>4. The students will identify accounting concepts and practices related to accounting for plant assets, depreciation, and intangible assets.</p>	<p>c. The students will identify the components of a loan application.</p> <p>4.</p> <p>a. The students will record the buying of a plant asset.</p> <p>b. The students will analyze the cost of individual assets bought as a bundle.</p> <p>c. The students will calculate and record the payment of property tax.</p> <p>d. The students will calculate depreciation expense.</p> <p>e. The students will calculate depreciation expense for a partial year.</p> <p>f. The students will calculate accumulated depreciation and book value.</p> <p>g. The students will prepare plant asset records.</p> <p>h. The students will journalize annual depreciation expense.</p> <p>i. The students will record the sale of a plant asset for book value.</p> <p>j. The students will record the sale of a plant asset for more/less than book value.</p> <p>k. The students will calculate depreciation using the double declining-balance method.</p>		<p>Chapter 19 Problems and Test</p>
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	<p>5. The students will identify accounting concepts and practices related to accounting for inventory.</p>	<ul style="list-style-type: none"> l. The students will record the buying of an intangible asset. m. The students will calculate and record amortization expense. 5. a. The students will prepare a stock record. b. The students will calculate the cost of merchandise inventory using the first-in, first-out (FIFO) inventory costing method. c. The students will calculate the cost of merchandise inventory using the last-in, first-out (LIFO) inventory costing method. d. The students will calculate the cost of merchandise inventory using the weighted-average inventory costing method. e. The students will estimate the cost of merchandise inventory using the gross profit method of estimating inventory. 		<p>Chapter 20 Problems and Test</p>
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