

AMITY REGIONAL SCHOOL DISTRICT NO. 5 BOARD OF EDUCATION FINANCE COMMITTEE
NOVEMBER 13, 2017 MEETING MINUTES

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A meeting of the Amity Regional Board of Education Finance Committee was held on Monday, November 13, 2017 at 5:30 pm in the Board Presentation Room at 25 Newton Road in Woodbridge.

COMMITTEE MEMBERS PRESENT

Chairperson John Belfonti, Ms. Patricia Cardozo, Mr. Matthew Giglietti, Mr. John Grabowski, Mr. Joseph Nuzzo, and Ms. Jennifer Turner

COMMITTEE MEMBERS ABSENT

None

BOARD OF EDUCATION MEMBERS PRESENT

Ms. Paula Cofrancesco, Mr. Thomas Hurley, Ms. Sheila McCreven, and Ms. Diane Urbano

STAFF MEMBERS PRESENT

Dr. Charles Dumais, Ms. Theresa Lumas, Dr. Marie McPadden, and Mr. Scott Cleary

1. CALL TO ORDER

Chairperson Belfonti called the meeting to order at 5:32 pm.

2. DISCUSSION AND POSSIBLE ACTION ON MINUTES

Finance Committee Meeting, October 16, 2017 (Enclosure)

Motion by Mr. Giglietti, Second by Mr. Grabowski to accept the minutes as submitted with the following correction: remove "Ms. Carlson" from vote results

Vote in favor, 4 (Ms. Cardozo, Mr. Giglietti, Mr. Grabowski, and Ms. Turner)

Abstained, 1 (Mr. Nuzzo)

MOTION CARRIED

3. PUBLIC COMMENT

None

4. DISCUSSION REGARDING AMITY PENSION FUND, SICK AND SEVERANCE ACCOUNT, AND OPEB TRUST

5. DISCUSSION AND POSSIBLE ACTION ON CONTRACTS OF \$35,000 OR MORE

a. WORKER'S COMPENSATION AND LIABILITY, AUTOMOTIVE, PROPERTY INSURANCES

Motion by Mr. Giglietti, Second by Mr. Grabowski to recommend that the Amity Board of Education award the workers' compensation insurance for July 1, 2018 to June 30, 2021, to Connecticut Interlock Risk Management Agency (CIRMA) of New Haven, Connecticut at the price of \$239,400 plus the audit premium to be determined. Price increases for years two and three will be based on payroll increases and claims; and award the liability, automobile, property insurance to Connecticut Interlock Risk Management Agency (CIRMA) of New Haven, Connecticut for the price of \$174,109 for July 1, 2018 to June 30, 2021, with a maximum of a three percent increase in the second and third years of the contract. This will be a three-year contract for workers' compensation and liability, automobile, and property insurance. Further, the Amity Board of Education waives the bid requirement.

Vote in favor, 5, unanimous (Ms. Cardozo, Ms. Carlson, Mr. Giglietti, Mr. Grabowski, Mr. Nuzzo, and Ms. Turner)

MOTION CARRIED

b. FINANCIAL ACCOUNTING SYSTEM

Motion by Mr. Giglietti, Second by Ms. Turner to recommend to the Amity Board of Education that the Superintendent of Schools be authorized to sign a three-year extension of the current support contract with Tyler Technologies for the MUNIS Financial Accounting Systems for a total cost of \$215,013; \$68,879 in year 1, \$71,635 in year 2, and \$74,499 in year 3. Also recommend that the Amity Board of Education waives the bid requirement.

Vote in favor, 5, unanimous (Ms. Cardozo, Ms. Carlson, Mr. Giglietti, Mr. Grabowski, Mr. Nuzzo, and Ms. Turner)

MOTION CARRIED

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6. DISCUSSION OF MONTHLY FINANCIAL STATEMENTS
7. DIRECTOR OF FINANCE AND ADMINISTRATION APPROVED TRANSFERS UNDER \$3,000
8. DISCUSSION AND POSSIBLE ACTION ON BUDGET TRANSFERS OF \$3,000 OR MORE

Motion by Ms. Cardozo, Second by Mr. Nuzzo to approve the requested budget transfer to cover tuition and services for outplaced students at public facilities.

Vote in favor, 5, unanimous (Ms. Cardozo, Mr. Giglietti, Mr. Grabowski, Mr. Nuzzo, and Ms. Turner)

MOTION CARRIED

9. OTHER
 - a. Update on Excess Cost Grant
 - b. Update on Budget Development
 - c. Update on Financial Audit
 - d. Emergency Repair (water line)

10. ADJOURN

Motion by Mr. Giglietti, Second by Ms. Cardozo to adjourn the meeting at 5:59 p.m.

Vote in favor, 5, unanimous (Ms. Cardozo, Mr. Giglietti, Mr. Grabowski, Mr. Nuzzo, and Ms. Turner)

MOTION CARRIED

Respectfully submitted,

Pamela Pero
Recording Secretary