## **Relations with Vendors**

Financial and business transactions of the district will conform to law and be consistent with sound and ethical business practices. The district will make purchasing decisions based on objectivity and will not be influenced by friendships or other personal relationships. Neither board members, administrators, nor staff will solicit or accept a gift or favor from vendors, prospective vendors, other firms, or individuals who have had or hope to have transactions with the district. Board members, administrators, and staff are prohibited from financial interests in any district purchase, sale or other transaction.

## Third-Party Receipting for Online Fundraising and/or Ticket Sales

If the district contracts with a vendor, firm, individual, or other entity for third-party receipting, the district will include in its contract appropriate provisions establishing the details of the payment remittance process in accordance with the Washington State Auditor's Guidance for Third Party Receipting.

## **Cross References:**

5251 - Conflicts of Interest 1610 - Conflicts of Interest 1<sup>st</sup> Class Districts 1610 - Conflicts of Interest 2<sup>nd</sup> Class Districts

## **Legal References:**

RCW 42.23.030 Interest in contract prohibited--Excepted cases RCW 42.23.040 Remote interests 2 CFR 200.318(c)(1)

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