

SAN ELIZARIO INDEPENDENT SCHOOL DISTRICT
2024-2025 PROPOSED BUDGETS
GENERAL FUND, FOOD SERVICE FUND, DEBT SERVICE FUND

In accordance with House Bill 1, 79th legislature, 3rd Called Session, Section 2.06

This information is projected as of May 29, 2024 and only estimates the final budget to be approved on June 25, 2024 for the upcoming fiscal year.

	<u>Proposed 2024- 2025 Budget</u>	<u>Students (3,010)</u>	<u>Estimated 2023- 2024 Expenditures</u>	<u>Students (3,015)</u>
Instruction	\$ 20,151,329	\$ 6,695	\$ 18,730,605	\$ 6,212
Instructional Support	\$ 6,181,412	\$ 2,054	\$ 5,418,708	\$ 1,797
Central Administration	\$ 1,811,023	\$ 602	\$ 1,812,788	\$ 601
District Operations	\$ 13,018,152	\$ 4,325	\$ 14,902,742	\$ 4,943
Debt Service	\$ 1,824,644	\$ 606	\$ 1,820,151	\$ 604
Other Functions	\$ 101,524	\$ 34	\$ 2,277,992	\$ 756
Totals	<u>\$ 43,088,084</u>	<u>\$ 14,315</u>	<u>\$ 44,962,986</u>	<u>\$ 14,913</u>

Comparison of Proposed Budget with Last Year's Budget

	2024-25	2023-24	% change	
Maintenance & Operations	\$ 41,263,440	\$ 43,142,835	-4.35%	Decrease
Debt Service	\$ 1,824,644	\$ 1,820,151	0.25%	Increase
Total Exp	<u>\$ 43,088,084</u>	<u>\$ 44,962,986</u>	-4.17%	Decrease

	<u>Proposed 2024- 2025 Budget</u>	<u>Estimated 2023- 2024 Expenditures</u>
Object Code 6491 - Statutorily Required Public Notices	\$ 11,500	\$ 11,356
Object Code 6214 - Lobbying	\$ 2,100	\$ 3,000

The San Elizario Independent School District will hold a public meeting at 5:30 P.M. on Tuesday, June 25, 2024 in the SEISD Administrative Office, 1050 Chicken Ranch Rd., San Elizario, Texas. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or a separate meeting at a later date may not exceed the proposed tax rate shown unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice. Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

Comparison of Proposed Rates with Last Year's Rates	<u>Proposed 2024-25 Tax Rate</u>	<u>Current 2023-24 Tax Rate</u>
Maintenance Tax	\$ 0.71560	\$ 0.72190
School Debt Service Tax Approved by Local Voters	\$ 0.16970	\$ 0.16970
Total Tax Rate	<u>\$ 0.88530</u>	<u>\$ 0.89160</u>

Comparison of	This Year	Last Year
Average Market Value on Residences	\$ 153,556	\$ 145,700
Average Taxable Value of Residences	\$ 23,724	\$ 14,518
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 0.8853	\$ 0.8916
Taxes Due on Average Residence	\$ 210.03	\$ 129.44
Increase(Decrease) in Taxes	\$ 80.59	