

**BEAVERTON SCHOOL DISTRICT**



**Financial Report: June 2024**

# Overview



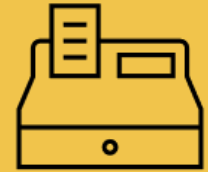
82  
Projects  
Underway



\$771,549,679  
Current Budget



\$448,168,739  
Current  
Commitments



\$111,554,111  
Actuals Paid



\$323,380,940  
Uncommitted Budget

# Executive Summary

## Budget Perspective

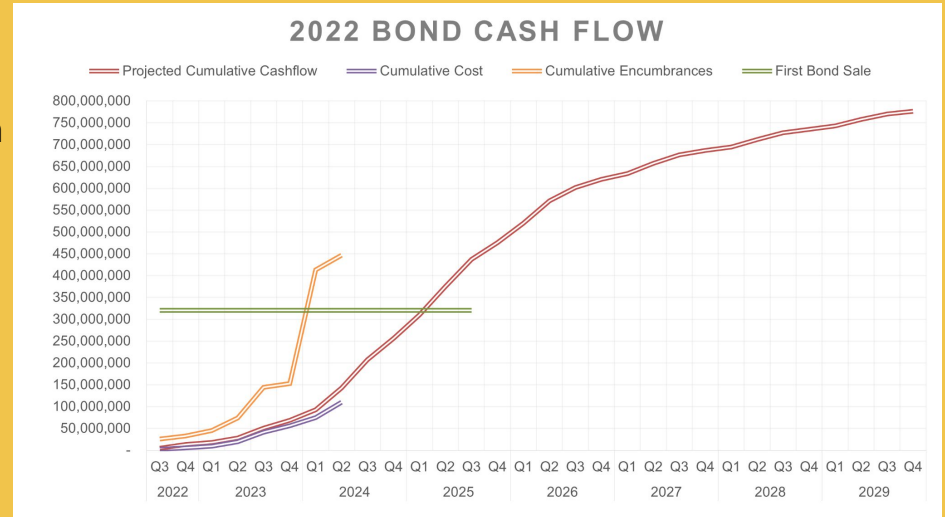
- \$2,383,630 interest earned for April-June.
- Energy Trust of Oregon reimbursement received:
  - \$17,098.11 for Aloha HS Office Relocation
- SB1149 reimbursements received:
  - \$153,832.75 for Five Oaks MS Seismic
  - \$22,297.80 for ISB Boiler

## Schedule Perspective

- Stoller MS Addition schedule impacted by six (6) weeks, still on track to turn over early summer 2025.

## Challenges and Opportunities

- Permitting challenges improving but continue to be closely tracked.
- We are seeing similar challenges when it comes to coordination with utilities related to engineering and scheduling.



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# **Overall Financial Summary**

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## Financial Statement

Revenue	
Bond Proceeds	\$723,000,000 *Bond sale amount
OSCIM Grant	\$8,000,000 *Included in Original Budget for Raleigh Hills
Raleigh Hills funding from 2014 Bond	\$11,821,753 *Included in Original Budget for Raleigh Hills
2022 Bond Sale Premium	\$16,637,675
Interest on Investments	\$11,711,237 *Interest earned April-June 2024 \$2,383,630
Energy Trust of Oregon Reimbursements	\$202,884
SB1149 Reimbursements	\$176,131
<b>Total Revenue</b>	<b>\$771,549,680</b>
<b>Expenditures to Date</b>	
Bond Issuance Costs	\$1,910,446
Salaries & Overhead Expenses	\$14,975,897
Building Improvements	\$77,098,101
Equipment Purchases	\$17,569,667
<b>Total Expenditures</b>	<b>\$111,554,111</b>
<b>Bond Cash Balance</b>	<b>\$659,995,569</b>

**2022 Bond Financial Report  
June 2024**

**Key:** Change was made to budget.  
Project is complete.  
Correction to previous report.

Project Name	Original Project Budget	Contingency Transfers	Other Budget Transfers	Current Budget (C+D+E)	Committed to Date	Paid to Date	Current Percent Paid (H/F)	Uncommitted Budget
<b>01 Beaverton HS Replacement</b>	<b>253,000,000</b>	<b>0</b>	<b>630,000</b>	<b>253,630,000</b>	<b>240,619,530</b>	<b>33,282,917</b>		<b>13,010,470</b>
01 Beaverton HS Rebuild	253,000,000		630,000	253,630,000	240,619,530	33,282,917	13.12%	13,010,470
<b>02 Raleigh Hills Replacement</b>	<b>66,821,753</b>	<b>0</b>	<b>0</b>	<b>67,821,753</b>	<b>62,807,840</b>	<b>5,798,493</b>		<b>5,013,913</b>
02.001 Raleigh Hills ES Replacement	66,821,753			66,821,753	62,040,932	5,706,770	8.54%	4,780,821
02.002 Raleigh Hills ES Temporary Relocation / Greenway ES Portables	0	1,000,000		1,000,000	766,908	91,723	9.17%	233,092
<b>03 Allen Transportation Replacement</b>	<b>11,000,000</b>	<b>0</b>	<b>0</b>	<b>11,000,000</b>	<b>304,784</b>	<b>168,645</b>		<b>10,695,216</b>
03 Allen Transportation Replacement	11,000,000			11,000,000	304,784	168,645	1.53%	10,695,216
<b>04 Physical Education &amp; Athletics</b>	<b>17,500,000</b>	<b>1,700,000</b>		<b>19,200,000</b>	<b>5,551,937</b>	<b>533,094</b>		<b>13,648,063</b>
04.001 PhysEd/Athletics: Barnes Gym & Cafeteria	7,500,000			7,500,000			0.00%	7,500,000
04.002 Southridge HS SB/BB Artificial Turf	2,000,000	1,700,000	1,500,000	5,200,000	5,109,116	533,094	10.25%	90,884
04.003 Aloha HS SB/BB Artificial Turf	2,000,000			2,000,000	442,821		0.00%	1,557,179
04.004 Westview HS SB/BB Artificial Turf	2,000,000			2,000,000			0.00%	2,000,000
04.005 Beaverton HS SB/BB Artificial Turf	2,500,000			2,500,000			0.00%	2,500,000
<b>05 Additional Classrooms</b>	<b>17,500,000</b>	<b>0</b>	<b>1,634,575</b>	<b>19,134,575</b>	<b>13,596,279</b>	<b>4,607,925</b>		<b>5,538,296</b>
05.001 Sato ES Classroom Addition	3,000,000		-135,196	2,864,804	2,864,804	2,730,741	95.32%	0
05.002 Oak Hills ES Classroom Addition	2,500,000		1,558,717	4,058,717	596,464	57,438	1.42%	3,462,253
05.003 Stoller MS Gym & Added Classrooms	12,000,000		211,054	12,211,054	10,135,011	1,819,746	14.90%	2,076,043
<b>06 Office Relocations</b>	<b>10,000,000</b>	<b>1,185,000</b>	<b>665,670</b>	<b>11,850,670</b>	<b>10,236,990</b>	<b>7,235,342</b>		<b>1,613,680</b>
06.001 Aloha HS Office Relocation	6,000,000	985,000		6,985,000	6,967,503	6,821,462	97.66%	17,497
06.002 Westview HS Office Relocation	2,500,000	200,000	665,670	3,365,670	3,019,762	413,880	12.30%	345,908
06.003 Cooper Mtn. Office Relocation	1,500,000			1,500,000	249,725		0.00%	1,250,275
<b>07 Athletic Facilities</b>	<b>6,000,000</b>	<b>422,406</b>	<b>892,599</b>	<b>7,315,005</b>	<b>3,113,066</b>	<b>555,158</b>		<b>4,201,939</b>
07.001 Athletic Facilities: Westview HS Bathroom and Concessions	2,000,000	422,406	892,599	3,315,005	3,113,066	555,158	16.75%	201,939
07.002 Athletic Facilities: Aloha HS	2,000,000			2,000,000			0.00%	2,000,000
07.003 Athletic Facilities: Southridge HS	2,000,000			2,000,000			0.00%	2,000,000
<b>08 Outdoor Learning</b>	<b>5,000,000</b>	<b>0</b>	<b>-1,000,000</b>	<b>4,000,000</b>	<b>785,286</b>	<b>49,713</b>		<b>3,214,714</b>
08.001 Outdoor Learning: Springville ES	1,000,000			1,000,000	785,286	49,713	4.97%	214,714
08.002 Outdoor Learning: Aloha Huber ES	2,000,000			2,000,000			0.00%	2,000,000
08.003 Outdoor Learning: Oak Hills ES	1,000,000		-1,000,000	0			0.00%	0
08.004 Outdoor Learning: McKinley ES	1,000,000			1,000,000			0.00%	1,000,000
<b>09 Seismic Upgrades</b>	<b>40,000,000</b>	<b>0</b>	<b>20,161,827</b>	<b>60,161,827</b>	<b>32,895,775</b>	<b>9,193,753</b>		<b>27,266,052</b>
09.001 Five Oaks MS Seismic	6,600,000		6,200,000	12,800,000	12,462,894	7,343,617	57.37%	337,106
09.002 Mountain View MS Seismic	6,600,000		13,961,827	20,561,827	19,654,683	1,705,210	8.29%	907,144
09.003 Meadow Park MS Seismic	6,600,000			6,600,000	645,652	22,837	0.35%	5,954,348
09.004 Cedar Park MS Seismic	6,600,000			6,600,000			0.00%	6,600,000
09.005 Whitford MS Seismic	6,600,000			6,600,000			0.00%	6,600,000
09.006 Highland Park MS Seismic	6,600,000			6,600,000			0.00%	6,600,000
09.007 Seismic Planning	400,000			400,000	132,545	122,089	30.52%	267,455
<b>10 School Modernization</b>	<b>24,000,000</b>	<b>50,000</b>	<b>-2,244,268</b>	<b>21,805,732</b>	<b>7,945,527</b>	<b>4,389,830</b>		<b>13,860,205</b>
10.001 Aloha HS Modernization	1,935,022		-69,326	1,865,696	1,402,972	151,277	8.11%	462,724
10.002 Aloha Huber Park ES Modernization	259,451		-10,323	249,128			0.00%	249,128
10.003 Barnes ES Modernization	584,050		14,500	598,550	79,295	13,873	2.32%	519,255
10.004 Beaver Acres ES Modernization	529,569		-24,106	505,463	344,457	49,497	9.79%	161,006
10.005 Bethany ES Modernization	292,596		-10,995	281,601			0.00%	281,601
10.006 Bonny Slope ES Modernization	162,300		-6,328	155,972			0.00%	155,972
10.007 BASE Modernization	610,338		-23,920	586,418			0.00%	586,418
10.008 Cedar Mill ES Modernization	285,739		-150,000	135,739	72,499	62,922	46.35%	63,240
10.009 Cedar Park MS Modernization	469,373		-26,049	443,324			0.00%	443,324
10.010 Chehalem ES Modernization	425,179		-15,233	409,946			0.00%	409,946
10.011 Conestoga MS Modernization	201,922		-17,110	184,812			0.00%	184,812
10.012 Cooper Mountain ES Modernization	301,740		-10,810	290,930			0.00%	290,930
10.013 Elmonica ES Modernization	530,331		-19,000	511,331	92,725		0.00%	418,606

**2022 Bond Financial Report  
June 2024**

Project Name	Original Project Budget	Contingency Transfers	Other Budget Transfers	Current Budget (C+D+E)	Committed to Date	Paid to Date	Current Percent Paid (H/F)	Uncommitted Budget
10.014 Errol Hassel ES Modernization	322,885		-11,568	311,317			0.00%	311,317
10.015 Findley ES Modernization	245,862		-8,808	237,054			0.00%	237,054
10.016 Fir Grove ES Modernization	409,178		-5,513	403,665	8,953		0.00%	394,712
10.017 Five Oaks Modernization	278,119		-10,477	267,642			0.00%	267,642
10.018 FLEX/CTP Modernization	271,261		-13,140	258,121			0.00%	258,121
10.019 Greenway ES Modernization	334,886			334,886	279,882	106,720	31.87%	55,004
10.020 Highland Park MS Modernization	473,183		-25,591	447,592			0.00%	447,592
10.021 Hiteon ES Modernization	375,651		-13,458	362,193			0.00%	362,193
10.022 ISB Modernization	630,149		-31,385	598,764	359,216	75,593	12.62%	239,548
10.023 Jacob Wismer ES Modernization	298,692		-10,701	287,991			0.00%	287,991
10.024 Kinnaman ES Modernization	384,795		-13,786	371,009			0.00%	371,009
10.025 McKay ES Modernization	297,168			297,168	213,076	25,294	8.51%	84,092
10.026 McKinley ES Modernization	713,204		-26,065	687,139			0.00%	687,139
10.027 Meadow Park MS Modernization	659,104		-23,614	635,490	32,266	31,986	5.03%	603,224
10.028 Merlo Station Modernization	62,482			62,482	48,838	7,495	12.00%	13,644
10.029 Montclair ES Modernization	222,495	50,000	149,487	421,982	383,131	83,503	19.79%	38,851
10.030 Mountain View MS Modernization	984,084		-844,597	139,487	2,327	2,327	1.67%	137,160
10.031 Nancy Ryles ES Modernization	251,958		-9,027	242,931			0.00%	242,931
10.032 Oak Hills ES Modernization	579,478		-579,478	0			0.00%	0
10.033 Raleigh Park ES Modernization	366,888		-16,566	350,322	131,963	29,041	8.29%	218,359
10.034 Ridgewood ES Modernization	282,691		-10,641	272,050	143,199	49,134	18.06%	128,851
10.035 Rock Creek ES Modernization	316,217		-12,356	303,861			0.00%	303,861
10.036 Scholls Heights ES Modernization	322,059		-11,538	310,521			0.00%	310,521
10.037 Sexton Mountain ES Modernization	230,623		-8,263	222,360			0.00%	222,360
10.038 Southridge HS Modernization	550,523		-21,947	528,576			0.00%	528,576
10.039 Springville ES Modernization	179,571		-6,434	173,137			0.00%	173,137
10.040 Stoller MS Modernization	233,417		-232,710	707			0.00%	707
10.041 Sunset HS Modernization	1,459,934		-53,333	1,406,601	256,815	180,578	12.84%	1,149,786
10.042 Terra Linda ES Modernization	264,784		-9,486	255,298			0.00%	255,298
10.043 West TV ES Modernization	236,211		-9,500	226,711	54,154	18,531	8.17%	172,557
10.044 Westview HS Modernization	1,208,484		-714,182	494,302	374,349	114,043	23.07%	119,954
10.045 Whitford MS Modernization	866,359		-2,608	863,751	164,611	24,335	2.82%	699,140
10.046 Modernization Tech/AV	2,999,995		711,718	3,711,713	3,451,084	3,315,420	89.32%	260,630
10.047 Modernization Planning	100,000			100,000	49,716	48,261	48.26%	50,284
<b>11 Deferred Maintenance</b>	<b>120,000,000</b>	<b>0</b>	<b>-20,095,599</b>	<b>99,904,401</b>	<b>23,037,985</b>	<b>10,144,870</b>		<b>76,866,416</b>
11.002 Southridge HS HVAC Upgrades	4,000,000		5,000,000	9,000,000	7,389,432	4,946,901	54.97%	1,610,568
11.003 Sunset HS Track	2,000,000		455,640	2,455,640	2,313,168	2,312,122	94.16%	142,472
11.004 Mercury Gym Floor Replacements	2,000,000		-916,000	1,084,000	136,347	134,800	12.44%	947,654
11.005 Capital Center HVAC	4,000,000		486,000	4,486,000	4,260,683	870,069	19.40%	225,317
11.006 MS & Southridge HS Stage Improvements	20,000		3,500,000	3,520,000	566,430	14,500	0.41%	2,953,570
11.007 Landscape and Sitework Improvements	200,000		800,000	1,000,000	366,853	42,488	4.25%	633,147
11.008 Maintenance Repair Projects 22/23	1,000,000		-106,554	893,446	893,446	793,250	88.79%	0
11.009 ISB Boiler	135,000		-25,599	109,401	109,401	109,401	100.00%	0
11.010 Capital Center Paving	741,000		225,000	966,000	866,968	108,214	0.00%	99,032
11.012 Southridge HS Stadium Turf Replacement	1,000,000		299,846	1,299,846	1,115,940	12,903	0.99%	183,906
11.013 Westview HS Stadium Turf Replacement	1,000,000		1,218,508	2,218,508	1,527,588	12,523	0.56%	690,920
11.014 West TV ES HVAC	100,000			100,000	45,065	22,600	22.60%	54,935
11.015 Terra Linda ES Roof Replacement	2,000,000			2,000,000	338,764	21,074	1.05%	1,661,236
11.017 Aloha HS HVAC Upgrade	35,000		21,770,000	21,805,000	1,371,390	30,087	0.14%	20,433,610
11.018 Kinnaman ES Roof	25,000			25,000	17,200	17,200	68.80%	7,800
11.019 West TV ES Modular Roof								0
11.020 Dishwasher Replacements	200,000			200,000	50,425	39,415	19.71%	149,575
11.022 Capital Center Café Roof								0
11.023 Sexton Mountain ES Drainage	200,000			200,000	30,000	18,875	9.44%	170,000
11.024 Beaverton HS Stadium Turf	1,000,000			1,000,000			0.00%	1,000,000
11.025 Findley ES Kitchen Repairs	75,000		125,000	200,000	162,808	33,119	16.56%	37,192
11.501 5th St. South Catch Basin	11,000		-2,525	8,475	8,475	8,475	100.00%	0

**2022 Bond Financial Report  
June 2024**

Project Name	Original Project Budget	Contingency Transfers	Other Budget Transfers	Current Budget (C+D+E)	Committed to Date	Paid to Date	Current Percent Paid (H/F)	Uncommitted Budget
11.502 Stoller MS Freezer	526,000			526,000	282,830	61,990	11.79%	243,170
11.503 Southridge HS Gym Roof	962,500			962,500	93,265	3,252	0.34%	869,235
11.504 Beaverton HS Theater Sound System	93,750		-11,826	81,924	81,924	81,924	100.00%	0
11.505 Aloha HS Courtyard Lighting	17,600		-6,251	11,349	11,349	11,349	100.00%	0
11.506 Stage Rigging Repairs	60,750			60,750	52,060	250	0.41%	8,690
11.507 ISB Gym Stage Renovations	88,250			88,250	74,500		0.00%	
11.508 Custodial Sink and Floor Mop Basins								
11.509 ISB Hallway Floor Replacement	77,000			77,000	52,667	250	0.32%	
11.510 Hiteon ES Water Main Repair	88,000			88,000	52,520		0.00%	
11.800 Maintenance Repair Projects 23/24	2,000,000			2,000,000	725,088	396,440	19.82%	1,274,912
Uncategorized Deferred Maintenance	41,400			41,400	41,400	41,400	100.00%	0
<b>Unallocated</b>	<b>96,302,750</b>		<b>-52,906,838</b>	<b>43,395,912</b>				<b>43,395,912</b>
<b>12 Security Upgrades</b>	<b>10,000,000</b>	<b>0</b>	<b>0</b>	<b>10,000,000</b>	<b>1,094,988</b>	<b>981,495</b>		<b>8,905,012</b>
12.001 Security Assessment	200,000		211,206	411,206	331,456	321,704	78.23%	79,750
12.002 HS Card Readers	1,000,000			1,000,000	351,998	270,268	27.03%	648,002
12.003 Security Cameras	3,000,000			3,000,000	291,283	280,606	9.35%	2,708,717
12.004 Paging Improvements	150,000			150,000	120,250	108,917	72.61%	29,750
12.005 Security Fencing	650,000			650,000			0.00%	650,000
<b>Unallocated</b>	<b>5,000,000</b>		<b>-211,206</b>	<b>4,788,794</b>				<b>4,788,794</b>
<b>13 NS Upgrades</b>	<b>5,000,000</b>	<b>0</b>	<b>0</b>	<b>5,000,000</b>	<b>447,007</b>	<b>109,737</b>		<b>4,552,993</b>
13.001 Beaver Acres ES Kitchen	750,000			750,000			0.00%	750,000
13.002 Bottle Fillers	1,360,000			1,360,000	67,270	8,278	0.00%	1,292,730
13.003 Greenway ES Kitchen Improvements	777,144			777,144	379,737	101,459	0.00%	397,407
<b>Unallocated</b>	<b>2,112,856</b>			<b>2,112,856</b>				<b>2,112,856</b>
<b>14 Critical Equipment</b>	<b>7,000,000</b>	<b>0</b>	<b>0</b>	<b>7,000,000</b>	<b>2,615,944</b>	<b>2,039,787</b>		<b>4,384,056</b>
14.001 CE - Copiers	1,500,000			1,500,000	595,317	270,937	18.06%	904,683
14.002 CE - Athletic Director	1,000,000			1,000,000	123,876	111,903	11.19%	876,124
14.003 CE - Band Equipment	2,500,000			2,500,000	1,477,598	1,434,514	57.38%	1,022,402
14.004 CE - Maint Equipment	1,000,000			1,000,000	315,380	118,660	11.87%	684,620
14.005 CE - Furniture	1,000,000			1,000,000	103,774	103,774	10.38%	896,226
<b>15 Management &amp; OH</b>	<b>50,000,000</b>	<b>0</b>	<b>-630,000</b>	<b>49,370,000</b>	<b>17,092,873</b>	<b>16,886,343</b>		<b>32,277,127</b>
15.001 Year 1 - 22/23 Bond Program Management	5,731,850			5,731,850	5,731,850	5,731,850	100.00%	0
15.002 Year 2 - 23/24 Bond Program Management	7,000,000		4,174,493	11,174,493	11,174,493	11,154,493	99.82%	0
15.003 Year 3 - 24/25 Bond Program Management	8,107,965			8,107,965	186,531		0.00%	7,921,434
<b>Unallocated</b>	<b>29,160,185</b>		<b>-4,804,493</b>	<b>24,355,692</b>				<b>24,355,692</b>
<b>16 Bus Replacements</b>	<b>10,000,000</b>	<b>0</b>	<b>0</b>	<b>10,000,000</b>	<b>5,500,000</b>	<b>4,706,549</b>		<b>4,500,000</b>
16 Bus Replacements	10,000,000			10,000,000	5,500,000	4,706,549	47.07%	4,500,000
<b>17 Technology</b>	<b>44,000,000</b>	<b>0</b>	<b>0</b>	<b>44,000,000</b>	<b>20,246,605</b>	<b>10,823,331</b>		<b>23,753,395</b>
17 Technology	44,000,000			44,000,000	20,246,605	10,823,331	24.60%	23,753,395
<b>18 SPED Upgrades</b>	<b>2,000,000</b>	<b>0</b>	<b>-150,000</b>	<b>1,850,000</b>	<b>276,323</b>	<b>47,129</b>		<b>1,573,677</b>
18.001 Rock Creek ES ISC Modifications	90,000		-42,871	47,129	47,129	47,129	100.00%	0
18.002 Capital Center SPED Upgrades	200,000			200,000			0.00%	200,000
18.003 Seclusion Rooms	50,000		220,299	270,299	229,194		0.00%	41,105
<b>Unallocated</b>	<b>1,660,000</b>		<b>-327,428</b>	<b>1,332,572</b>				<b>1,332,572</b>
<b>19 Kinder Upgrades</b>	<b>1,000,000</b>	<b>0</b>	<b>0</b>	<b>1,000,000</b>				<b>1,000,000</b>
19 Kinder Upgrades	1,000,000			1,000,000			0.00%	1,000,000
<b>20 Contingency</b>	<b>43,000,000</b>	<b>24,370,520</b>	<b>135,196</b>	<b>67,505,716</b>				<b>67,505,716</b>
<b>Grand Totals</b>	<b>742,821,753</b>	<b>27,727,926</b>	<b>0</b>	<b>771,549,679</b>	<b>448,168,739</b>	<b>111,554,111</b>	<b>14.46%</b>	<b>323,380,940</b>



# Contingency Budget Transfers

**Starting Balance**                    \$ **43,000,000.00**  
**Current Balance**                    \$ **67,505,716.07**

Budget Change No.	Date	From	To	Purpose	Amount
1	Sep-22		2022 Bond Contingency	Bond Premium	\$16,637,675.00
2	1/11/2023	ETO Incentive Checks	2022 Bond Contingency	AHS Office Relocation - Early Design Assistance	\$2,500.00
3	1/26/2023	ETO Incentive Checks	2022 Bond Contingency	Raleigh Hills - Early Design Assistance	\$5,000.00
4	1/26/2023	ETO Incentive Checks	2022 Bond Contingency	Raleigh Hills - Daylighting Study	\$8,400.00
5	1/26/2023	ETO Incentive Checks	2022 Bond Contingency	BHS Replacement - Early Design Assistance	\$5,000.00
6	3/6/2023	2022 Bond Contingency	Aloha HS Office Relocation		-\$985,000.00
7	4/30/2023		2022 Bond Contingency	Interest Earned to Date	\$1,935,704.00
8	5/31/2023		2022 Bond Contingency	Interest Earned	\$378,729.00
9	6/30/2023		2022 Bond Contingency	Interest Earned	\$2,051,052.00
10	9/30/2023		2022 Bond Contingency	Interest Earned	\$995,198.82
11	11/30/2023	05.001 Sato Classroom Addition	2022 Bond Contingency	Project Savings	\$135,196.00
12	12/31/2023		2022 Bond Contingency	Interest Earned - Q4 2023	\$2,120,720.09
13	12/31/2023	ETO Incentive Checks	2022 Bond Contingency	Five Oaks Seismic - Roof Insulation	\$141,197.55
14	1/31/2024	ETO Incentive Checks	2022 Bond Contingency	Uncategorized Deferred Maintenance	\$12,000.00
15	1/31/2024	ETO Incentive Checks	2022 Bond Contingency	Uncategorized Deferred Maintenance	\$5,195.00
16	1/31/2024	ETO Incentive Checks	2022 Bond Contingency	ISB Boiler	\$6,493.50
17	2/8/2024	2022 Bond Contingency	02 Raleigh Hills Replacement	02.002 Raleigh Hills Temporary Relocation	-\$1,000,000.00

# Contingency Budget Transfers

Budget Change No.	Date	From	To	Purpose	Amount
18	2/23/2024	2022 Bond Contingency	10 School Modernization	10.029 Montclair Modernization	-\$50,000.00
19	2/27/2024	2022 Bond Contingency	04 Physical Education and Athletics	04.002 Southridge HS SB/BB Artificial Turf	-\$1,700,000.00
20	3/31/2024		2022 Bond Contingency	Interest Earned - Q1 2024	\$1,846,202.00
21	4/23/2024	2022 Bond Contingency	07 Athletic Facilities	07.001 WHS Bathroom and Concessions	-\$422,406.00
22	6/30/2024		2022 Bond Contingency	Interest Earned - Q2 2024	\$2,383,630.45
23	6/30/2024	2022 Bond Contingency	06 Office Relocations	06.002 Westview HS Office Relocation	-\$200,000.00
24	6/30/2024	SB1149 Reimbursement	2022 Bond Contingency	9.001 Five Oaks MS Seismic	\$153,832.75
25	6/30/2024	SB1149 Reimbursement	2022 Bond Contingency	11.009 ISB Boiler	\$22,297.80
26	6/30/2024	ETO Incentive Checks	2022 Bond Contingency	06.001 Aloha HS Office Relocation	\$17,098.11

## Other Budget Transfers

Budget Change No.	Date	From Master Project	Subproject	To Master Project	Subproject	Amount
1	6/28/2022	Deferred Maintenance	N/A	Seismic	9.001 Five Oaks Seismic and Roof	\$4,000,000.00
2	11/29/2022	Deferred Maintenance	N/A	Deferred Maintenance	11.002 SRHS HVAC Upgrades	\$5,000,000.00
3	12/1/2022	Deferred Maintenance	N/A	Deferred Maintenance	11.005 Capital Center HVAC	\$336,000.00
4	1/20/2023	Deferred Maintenance	N/A	Seismic	9.002 Mountain View Seismic	\$3,300,000.00
5	2/1/2023	Deferred Maintenance	N/A	Seismic	9.001 Five Oaks Seismic and Roof	\$1,284,000.00
6	2/1/2023	Deferred Maintenance	11.004 Mercury Gym Floor Replacements	Seismic	9.001 Five Oaks Seismic and Roof	\$916,000.00
7	3/6/2023	Outdoor Learning	08.003 Outdoor Learning: Oak Hills	Additional Classrooms	5.002 Oak Hills Classroom Addition	\$1,000,000.00
8	4/30/2023	Deferred Maintenance	11.013 WHS Stadium Turf Replacement	Athletic Facilities	07.001 WHS Bathroom and Concessions	\$1,000,000.00
9	6/30/2023	School Modernizations	Reallocation of Modernization funds	School Modernizations	10.046 Modernization Tech/AV	\$630,605.00
10	7/31/2023	School Modernizations	10.040 Stoller Modernization	Additional Classrooms	5.003 Stoller Gym & Added Classrooms	\$225,054.00
11	8/10/2023	School Modernizations	10.030 Mountain View Modernization	Seismic	9.002 Mountain View Seismic	\$808,827.00
12	8/30/2023	Deferred Maintenance	N/A	Seismic	9.002 Mountain View Seismic	\$9,853,000.00
13	9/30/2023	Athletic Facilities	07.001 WHS Bathroom and Concessions	Deferred Maintenance	11.013 WHS Stadium Turf Replacement	\$1,000,000.00
14	10/15/2023	Deferred Maintenance	11.009 ISB Boiler (Project Complete)	Deferred Maintenance	N/A	\$25,599.00
15	11/20/2023	Physical Education & Athletics	N/A	Physical Education & Athletics	04.002 Southridge HS SB/BB Artificial Turf	\$1,500,000.00
16	12/31/2023	School Modernization	10.044 Westview HS Modernization	Office Relocations	6.002 Westview HS Office Relocation	\$400,000.00
17	1/5/2024	School Modernization	10.008 Cedar Mill Modernization	School Modernizations	10.029 Montclair Modernization	\$150,000.00
18	1/16/2024	School Modernization	Various	School Modernizations	10.046 Modernization Tech/AV	\$81,113.30
19	1/16/2024	Additional Classrooms	5.003 Stoller Gym & Added Classrooms	School Modernizations	10.040 Stoller Modernization	\$14,000.00
20	1/19/2024	School Modernization	10.016 Fir Grove Modernization	School Modernizations	10.003 Barnes Modernization	\$5,000.00
21	1/19/2024	School Modernization	10.043 West TV Modernization	School Modernizations	10.003 Barnes Modernization	\$9,500.00
22	1/26/2024	Deferred Maintenance	N/A	Athletic Facilities	07.001 WHS Bathroom and Concessions	\$175,750.00
23	1/31/2024	Deferred Maintenance	11.501 5th Street South Catch Basin (Project Complete)	Deferred Maintenance	N/A	\$2,525.00
24	1/31/2024	SPED Upgrades	18.001 Rock Creek ISC Modifications (Project Complete)	SPED Upgrades	N/A	\$42,871.00
25	2/14/2024	School Modernization	10.013 Elmonica Modernization	School Modernizations	10.016 Fir Grove Modernization	\$3,492.50
26	2/22/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.017 Aloha HS HVAC Upgrade	\$1,210,000.00

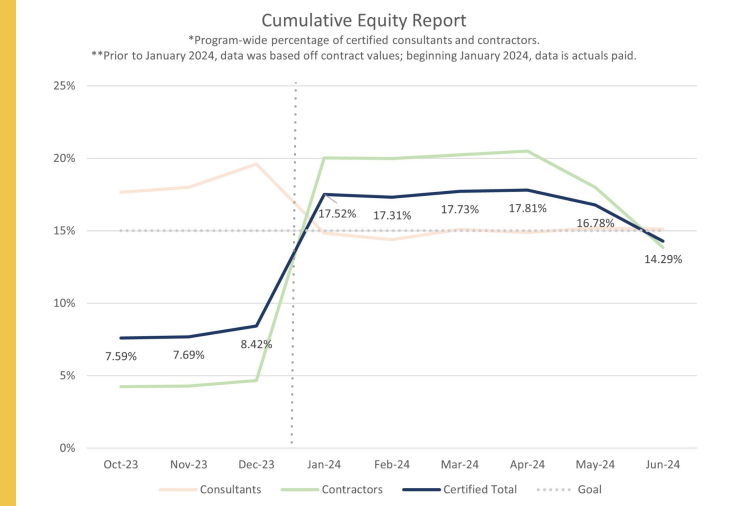
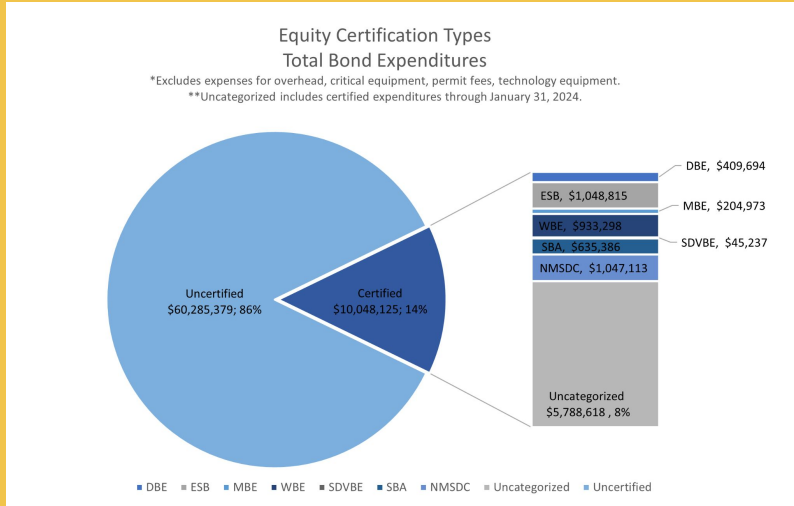
## Other Budget Transfers

Budget Change No.	Date	From Master Project	Subproject	To Master Project	Subproject	Amount
27	3/6/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.012 Southridge HS Stadium Turf Replacement	\$299,846.00
28	3/6/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.010 Capital Center Paging	\$225,000.00
29	3/6/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.013 WHS Stadium Turf Replacement	\$380,630.47
30	3/6/2024	School Modernization	10.044 Westview HS Modernization	Office Relocations	6.002 Westview HS Office Relocation	\$130,670.00
31	3/7/2024	Security Upgrades	Unallocated	Security Upgrades	12.001 Security Assessment	\$57,000.00
32	3/28/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.006 MS & SRHS Stage Improvements	\$3,500,000.00
33	3/31/2024	School Modernization	10.013 Elmonica Modernization	School Modernizations	10.016 Fir Grove Modernization	\$2,256.86
34	4/5/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.017 Aloha HS HVAC Upgrade	\$20,560,000.00
35	4/11/2024	School Modernization	10.032 Oak Hills Modernization	Additional Classrooms	5.002 Oak Hills Classroom Addition	\$558,717.00
36	4/17/2024	SPED Upgrades	Unallocated	Deferred Maintenance	11.005 Capital Center HVAC	\$150,000.00
37	4/18/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.013 WHS Stadium Turf Replacement	\$424,369.53
38	4/19/2024	Deferred Maintenance	Unallocated	Athletic Facilities	07.001 WHS Bathroom and Concessions	\$499,167.00
39	4/25/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.509 ISB Hallway Floor Replacement	\$77,000.00
40	4/25/2024	SPED Upgrades	Unallocated	SPED Upgrades	18.003 Seclusion Rooms	\$50,000.00
41	5/7/2024	Management and Overhead		Beaverton HS Rebuild	01 Beaverton HS Rebuild	\$630,000.00
42	5/9/2024	Security Upgrades	Unallocated	Security Upgrades	12.001 Security Assessment	\$74,455.69
43	5/14/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.025 Findley ES Kitchen Repairs	\$125,000.00
44	5/14/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.007 Landscape & Sitework Improvements	\$800,000.00
45	5/23/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.510 Hiteon Water Main Repair	\$88,000.00
46	5/31/2024	SPED Upgrades	Unallocated	SPED Upgrades	18.003 Seclusion Rooms	\$220,299.00
47	6/24/2024	Deferred Maintenance	11.013 WHS Stadium Turf Replacement	Athletic Facilities	07.001 WHS Bathroom and Concessions	\$217,682.00
48	6/25/2024	Security Upgrades	Unallocated	Security Upgrades	12.001 Security Assessment	\$79,750.00
49	6/30/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.013 WHS Stadium Turf Replacement	\$531,190.00
50	6/30/2024	School Modernization	10.044 Westview HS Modernization	Office Relocations	06.002 Westview HS Office Relocation	\$135,000.00

## Other Budget Transfers

Budget Change No.	Date	From Master Project	Subproject	To Master Project	Subproject	Amount
51	6/30/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.013 Westview HS Stadium Turf Replacement	\$100,000.00
52	6/30/2024	Deferred Maintenance	11.008 Maintenance Repair Projects 22/23 (Project complete)	Deferred Maintenance	Unallocated	\$106,442.00
53	6/30/2024	Deferred Maintenance	11.504 Beaverton HS Theater Sound System (Project complete)	Deferred Maintenance	Unallocated	\$11,826.00
54	6/30/2024	Deferred Maintenance	11.505 Aloha HS Courtyard Lighting (Project complete)	Deferred Maintenance	Unallocated	\$6,251.00

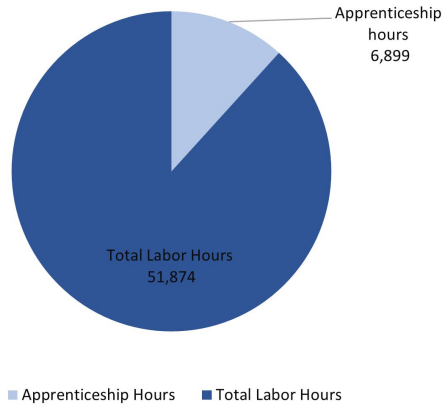
# Equity Report



*Excludes expenses for overhead, critical equipment, technology equipment and permit fees.*

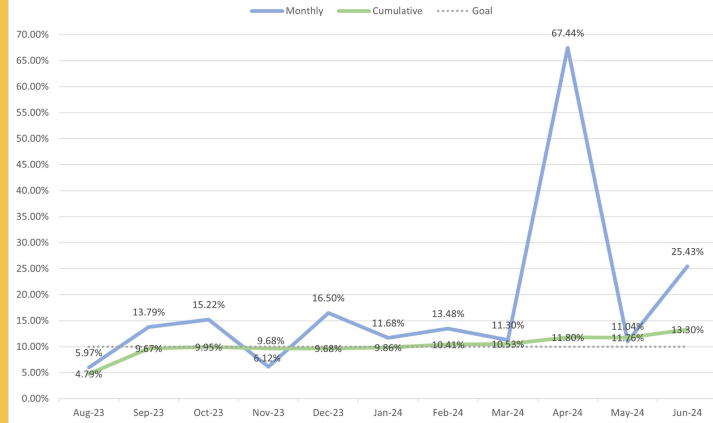
# Apprenticeship

Certified Payroll Cumulative Hours



Apprenticeship Hours

\*Based on contracts greater than \$200k.



*Percentage of hours worked by apprentices on contracts greater than \$200k.  
\*This graph reflects updated values based on information received for prior months.*

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