



2015 BOND UPDATE

In May 2015, Aledo ISD voters approved a Bond Package which included two proposals for a combined **\$53.2 million**. Proposition 1 was **\$28.8 million** for elementary school No. 5 (Walsh Elementary) and Proposition 2 was **\$24.4 million** for transportation (school buses), facility security, technology, safety & maintenance.

Walsh Elementary School



Bond Amount: \$28.8 million
Opened: On schedule 2017-2018
Amount Spent: \$26,977,101

Remaining Bond Funds to Be Used For:
District-Wide Instructional Technology for Students
\$1,822,899

24 School Buses



Bond Amount: \$2.4 million
Amount Spent: \$2,292,267

Planned for Additional Bus Purchase
Due to Student Enrollment Growth:
\$107,733

Facility Security & Technology



Bond Amount: \$15.366 million
Amount Spent: \$14,957,254

District-Wide Security Cameras
Controlled Entries at Five Campuses
New Phone Systems

Wireless Access Updates | Student Computers & Devices
Data Center Equipment Upgrades | Teacher Smart Boards
All Campuses Public Address/Bell/Clock Systems

Planned for Campus Controlled Entries Part 2: \$306,431
Planned for Instructional Technology for Students: \$102,315

Safety & Maintenance



Bond Amount: \$6.634 million
Amount Spent: \$3,090,865

New Campus Fire Alarms | Ag Facility Safety Improvements
Drainage Improvements | Roof Repairs
HVAC Replacements | District-Wide Facility Accessibility

Planned for Additional District-Wide
Facility Safety & Maintenance Improvements:
\$3,543,135

Bond interest income of \$824,471 will be used for additional bus purchases due to student enrollment growth over time.

Aledo ISD Financial Report Card

#GrowingGreatness



The following information provides Aledo ISD stakeholders with an overview of the District's financial stewardship and management of taxpayers dollars. These financial indicators are determined by independent agencies based on data supplied by Aledo ISD.



"Superior Achievement" for 16 Consecutive Years

Aledo ISD has earned an "A" rating for "Superior Achievement" under Texas' School FIRST Financial Accountability Rating System for 16 consecutive years. "Superior Achievement" is the state's highest rating demonstrating the quality of the District's financial management and reporting systems.



"AA" bond credit rating—S&P Global Ratings and Fitch Ratings

Aledo ISD's rating definition is "having a very strong capacity to meet its financial commitments." The S&P bond credit rating increased in April 2019 based on the financial condition of Aledo ISD. Fitch Rating defines "AA" bond credit rating as "very high quality" and denotes expectations of very low default risk and very strong capacity for payment of financial commitments.



\$34 Million Direct Savings In Interest Costs

Aledo ISD has actively deployed various debt management practices to lower the borrowing costs for the District's taxpayers. These actions have reduced the cost of voter-approved bonds and provided District taxpayers with more than \$34 million of direct savings since 2006.



Over a Decade of Clean Annual Financial Audits

Aledo ISD has received a "clean" outside annual audit from a Certified Public Accounting Firm for more than 10 consecutive years. The annual audit includes a detailed examination of Aledo ISD's financial statements and records and internal control processes related to financial transactions.

TAX RATE



10 CENTS

Tax Rate Will Decrease 10 Cents This Year

Aledo ISD has maintained the same tax rate of \$1.5950 since the 2015-2016 school year. With the passage of House Bill 3 during the recent legislative session, AISD is projected to receive additional state funding that will permit a required tax rate compression of 10 cents to \$1.4933. Based on the 2018 average taxable home value (\$290,165) in Aledo ISD, this tax rate decrease would result in a \$295 savings.