

Property Tax Report Card  
580503 - EAST ISLIP UFSD

2019-2020 - Page 1  
Official - as of 05/21/2020 09:48 AM

\*\*\*\*Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.\*\*\*\*

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website: <http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2020-21 Budget Notice to: emscmgt@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 27, 2020

Form Preparer Name:  
Preparer's Telephone Number:

STEPHEN D. HARRISON  
631-224-2020

<u>Shaded Fields Will Calculate</u>	Budgeted 2019-20 (A)	Proposed Budget 2020-21 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	120,334,922	120,505,188	0.14 %
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	71,910,497	71,910,497	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	71,910,497	71,910,497	0.00 %
F. Permissible Exclusions to the School Tax Levy Limit	2,092,092	3,342,472	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>	71,367,873	71,322,052	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	69,818,405	68,568,025	
I. Difference: (G-H);(negative value requires 60.0% voter approval) <sup>2</sup>	1,549,468	2,754,027	
Public School Enrollment	3,663	3,548	-3.14 %
Consumer Price Index			1.81 %

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2020-21, includes any carryover from 2019-20 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2019-20 (D)	Estimated 2020-21 (E)
Adjusted Restricted Fund Balance	12,063,459	13,775,908
Assigned Appropriated Fund Balance	5,210,407	5,194,680
Adjusted Unrestricted Fund Balance	4,813,393	4,820,208
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00 %	4.00 %

**Schedule of Reserve Funds**

Reserve Type	Reserve Name	Reserve Description *	3/31/20 Actual Balance	6/30/20 Estimated Ending Balance	Intended Use of the Reserve in the 2020-21 School Year (Limit 200 Characters)**
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**Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.**

Capital	CAPITAL RESERVE	For the cost of any object or purpose for which bonds may be issued.	3,023,413	3,404,505	No planned use to support the 2020/21 budget.
Repair	REPAIR RESERVE	For the cost of repairs to capital improvements or equipment.	401,585	802,978	No planned use to support the 2020/21 budget.
Workers Compensation	WORKERS' COMPENSATION RESERVE	For self-insured Workers Compensation and benefits.	755,805	1,360,608	No planned use to support the 2020/21 budget.
Unemployment Insurance	UNEMPLOYMENT INSURANCE RESERVE	For reimbursement to the State Unemployment Insurance Fund.	73,435	161,837	No planned use to support the 2020/21 budget.
Reserve for Tax Reduction	RESERVE FOR TAX REDUCTION	For the gradual use of the proceeds of the sale of school district real property.	0	0	No planned use to support the 2020/21 budget.
Mandatory Reserve for Debt Service	MANDATORY RESERVE FOR DEBT SERVICE	For proceeds from the sale of district capital assets or improvement, restricted to debt service.	0	0	No planned use to support the 2020/21 budget.

Insurance	INSURANCE RESERVE	For liability, casualty, and other types of uninsured losses.	35,374	35,497	No planned use to support the 2020/21 budget.
Property Loss	PROPERTY LOSS	To cover property loss.	0	0	No planned use to support the 2020/21 budget.
Liability + (add)	LIABILITY	To cover incurred liability claims.	0	0	No planned use to support the 2020/21 budget.
Tax Certiorari	TAX CERTIORARI	For tax certiorari settlements.	0	0	No planned use to support the 2020/21 budget.
Reserve for Insurance Recoveries	RESERVE FOR INSURANCE RECOVERIES	For unexpended proceeds of insurance recoveries at fiscal year end.	0	0	No planned use to support the 2020/21 budget.
Employee Benefit Accrued Liability	RESERVE EMPLOYEE BENEFITS ACCRUED LIABILITY	For accrued 'employee benefits' due to employees upon termination of service.	4,226,544	4,241,205	No planned use to support the 2020/21 budget.
Retirement Contribution	RETIREMENT CONTRIBUTION RESERVE	For employer retirement contributions to the State and Local Employees' Retirement System.	1,564,606	1,962,577	To support applicable expenses estimated in the 2020/21 budget.
Reserve for Uncollected Taxes	RESERVE FOR UNCOLLECTED TAXES	For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.	0	0	No planned use to support the 2020/21 budget.
Single Other Reserve	NYS TEACHERS' RETIREMENT SYSTEM CONTRIBUTIONS	Fund retirement contributions to the NYS Teachers' Retirement System (TRS)	903,567	1,806,701	No planned use to support the 2020/21 budget.

\* **NYSED Reserve Guidance:** [http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve\\_funds.pdf](http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf)

**OSC Reserve Guidance:** <http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

**\*\*Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2020-21. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**