

Aledo ISD

School Finance Basics



February 21, 2019

General Fund Revenues



Local Revenues

- Property Taxes
- Other Local Revenues

State Revenues

- State Aid Funding

Federal Revenues

- School Health and Related Services (SHARS)

Tax Revenues vs State Revenues



General Fund

Increased Tax
Revenue (local
funds get heavier)

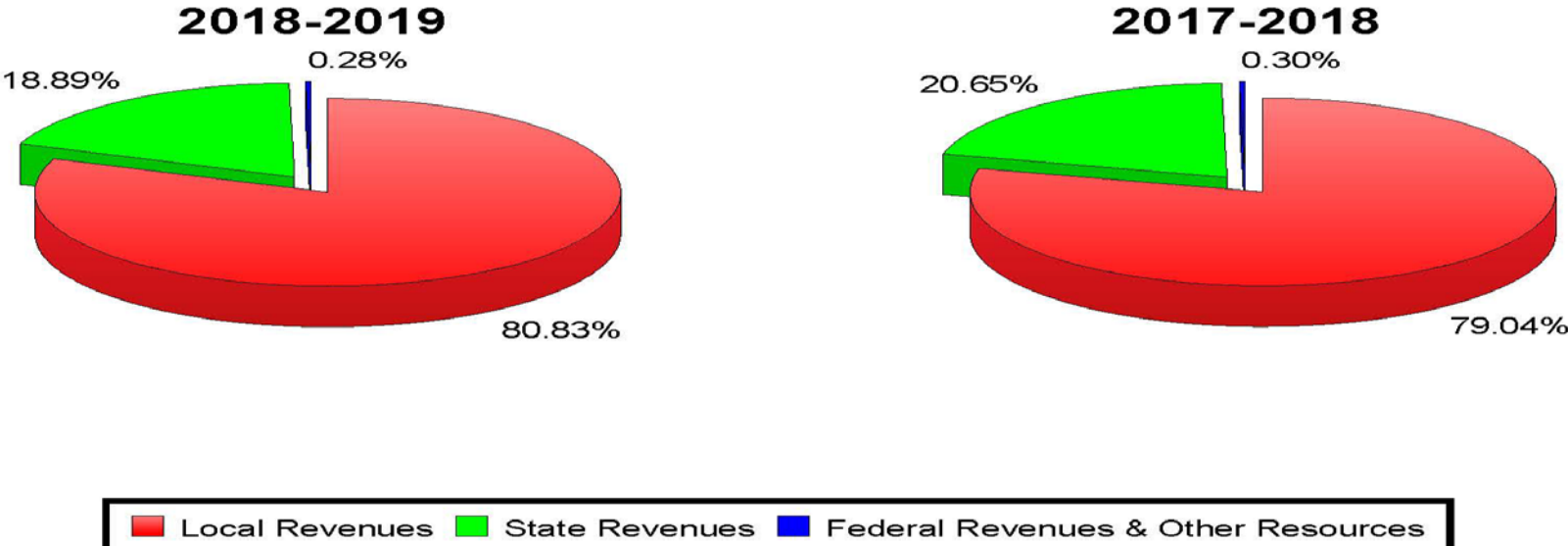


Decreased State
Revenue (state
funds get lighter)

General Fund Revenues by Source



Aledo ISD Total Revenues by Source General Fund



Two Parts of the District's Tax Rate/Budget



Maintenance & Operations (M&O)

(subject to recapture)



Day-to-Day Operational Expenses

Teacher and Staff Salaries, Classroom Supplies, Utilities,
Bus Transportation Costs

Interest & Sinking (I&S)

(not subject to recapture)



Debt Service Expenses

Annual Principal & Interest Payments on Bonds Approved
by District Voters

Voter approved bond funds may not be used to pay for
M&O expenses, such as hiring additional teachers.

Bond funds from a successful bond election may only be
used for the construction/renovation of facilities, the
acquisition of land, and the purchase of capital items such
as equipment, technology, and buses.

Historical Tax Rates



Aledo ISD Tax Rates



Recapture (Robin Hood) Payments



Under the current school finance system, Aledo ISD is a Chapter 41 District and subject to recapture (Robin Hood) payments to the State of Texas in the General Fund.

Historical Recapture Payments:

- 2010-2011: \$1,531,297 (4.69% of actual expenditures)
- 2011-2012: \$3,216,254 (9.22% of actual expenditures)
- 2012-2013: \$844,580 (2.43% of actual expenditures)
- 2013-2014: \$740,207 (1.98% of actual expenditures)
- 2014-2015: \$759,607 (1.92% of actual expenditures)
- 2015-2016: \$783,253 (1.89% of actual expenditures)
- 2016-2017: \$880,568 (2.12% of actual expenditures)
- 2017-2018: \$857,599 (1.84% of actual expenditures)
- 2018-2019: \$1,170,000 (2.28% of budget expenditures)

Total: \$10,783,365

Debt Service Fund



- Local taxpayers fund 98.35% of 2018-2019 debt service payments through the I&S portion of the District's tax rate.
- The remaining 1.65% is state revenues attributable to the increased homestead exemption hold-harmless.
- In the Debt Service Fund, the District keeps 100% of property tax collections.
- With the current school finance system, the only way for Aledo ISD to fund the construction/renovation of facilities is with a voter approved bond election.

Questions?



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