



## **BGC Questions & Answers**

**Q: How is AISD’s current tax rate divided between Maintenance & Operations vs. Interest & Sinking?**

**A:** M&O - \$1.17; I&S - \$0.4250; Total - \$1.5950

**Q: Are both fully funded or are reserves being utilized?**

**A:** Both are fully funded; no reserves are being used for the current fiscal year.

**Q: Does the state set a maximum Maintenance & Operations rate or Interest & Sinking rate?**

**A:** Yes, the maximum Maintenance & Operations tax rate is \$1.17; Maximum Interest & Sinking tax rate is \$0.50.

**Q: Is it accurate that the state funds \$5,140 per student?**

**A:** The current “basic allotment” or “starting point” in the school finance system is \$5,140 per student. However, this number is adjusted in many ways throughout the current school finance formulas, such as guaranteed yields, local property values, etc. The final amount provided by the state, in conjunction with local revenues, will vary from school district to school district. For the 2017-2018 year, the Aledo ISD’s state revenue per student was \$1,725 and the local revenue per student was \$7,073, for a total of \$8,798 per student in the General Fund.

**Q: How much is AISD sending back to the state through recapture or “Robin Hood?”**

**A:** The amount budgeted for the 2018-2019 fiscal year is \$1,170,000.