

Aledo ISD Community Update

When the **Bearcat Growth Committee** formed the Aledo Bond 2019 recommendation, the group of nearly 40 Aledo ISD parents, community members and teachers unanimously did so by using the following self-directed guidelines: do not raise the tax rate, borrow within the district's limits, expand capacity at the elementary and middle school levels for as long as possible, and make data-driven decisions based off consistently accurate demographic numbers.

Now 20 months after the passage of Aledo Bond 2019, the **Bond Progress Committee** - 23 parents, community members and teachers whose charge is to track the progress of the bond and report its work and findings to the AISD Board of Trustees - presents a check in on the major assumptions used by the Bearcat Growth Committee in creating the bond package. Thank you for supporting the work of these committees and the projects that will serve our Bearcats and community into the future.

Bond Interest Rate

Estimated by BOK Financial

4.5%
estimate
July
2019

2.73%
actual sale
June
2020

**SAVINGS:
\$16,963,692**

District Savings

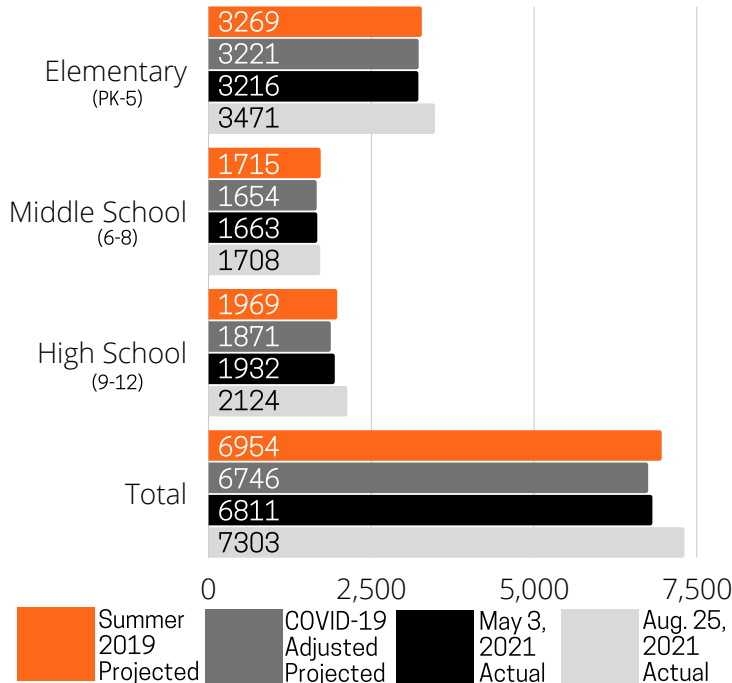
Since 2006, the district has

**saved
more than
\$46.7
million**

by refunding, refinancing and pre-paying bonds and taking advantage of lower interest rates.
(as of 7/29/21)

Enrollment/Growth

Projections by Templeton Demographics
(As of 8/25/21; this section differs from what is seen in the 2021 Football Program)



Overall Tax Rate Decrease

(As of 8/25/21 - this section differs from what is seen in the 2021 Football Program)

2018/2019
TAX RATE
\$1.595*

2019/2020
TAX RATE
\$1.4933*

2020/2021
TAX RATE
\$1.4797*

2021-2022
TAX RATE
\$1.3929*

*Per \$100 of valuation

Middle School & Elementary Enrollment & Capacity*

The Bearcat Growth Committee chose to recommend Bond 2019 projects that would increase capacity at both elementary and middle school levels.

	20-21 Capacity/ Enrollment	22-23 Capacity/ Enrollment
Both middle school campuses are projected to be BELOW capacity through 2025-2026.	Middle School Enrollment 1,119/ 1,110 (99.2%)	2,898/1,847 (63.7%)
All elementary campuses are projected to be BELOW capacity through 2022-2023.	Elementary Enrollment 3,466/3,211 (92.6%)	4,547/3,893 (85.6%)

*Using max capacity data from attendance zone boundaries created by the Attendance Zone Committee & approved by AISD Trustees on 3-11-21

Aledo ISD Bond 2019 Project Estimates vs. Totals

As of July 29, 2021, AISD Bond 2019 actual totals are nearly **\$5.5 million under** the estimated total cost of Aledo Bond 2019.

Construction Project Budget Totals (As of 7/29/21)	\$137,642,300
Other Project Budget Totals (As of 7/29/21)	\$6,825,000
Project Budget Totals	\$144,467,300
Bond 2019 Estimate	\$149,950,000
Remaining Balance	\$5,482,700

Annetta Elementary

ES #6

Grades: K-5

Max Capacity: 889 students

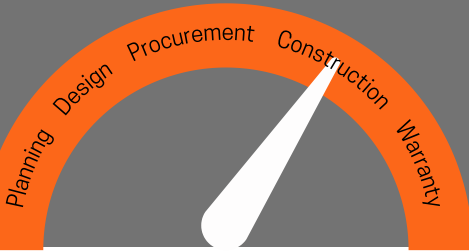
Bond 2019 Estimate: \$35,858,000

Budget: \$35,507,362**

Square Footage: 107,391

Date Open: August 2021

Phase Completion:



McAnally Middle School

MS #2

Grades: 6-8

Max Capacity: 1,449 students

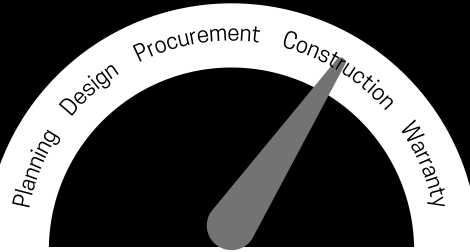
Bond 2019 Estimate: \$62,501,000

Budget: \$53,747,575*

Square Footage: 181,009

Date Open: August 2022

Phase Completion:



Aledo Middle School

Expansion/Renovation

Grades: 6-8

Max Capacity: 1,449 students

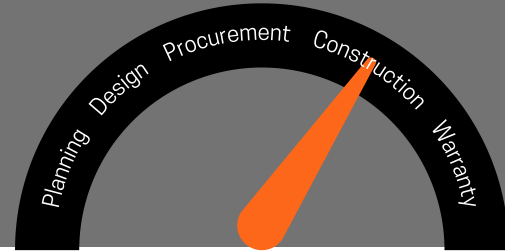
Bond 2019 Estimate: \$33,446,000

Budget: \$37,184,779

Square Footage: 183,927

Date Open: August 2022

Phase Completion:



Vandagriff Elementary

Old McAnally expansion/renovation

Grades: K-5

Max Capacity: 889 students

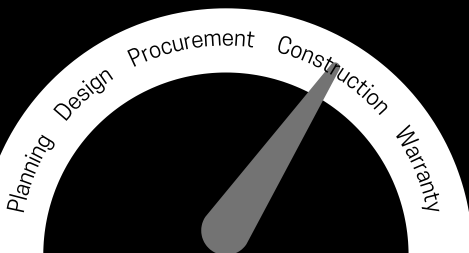
Bond 2019 Estimate: \$9,611,000

Budget: \$9,493,584

Square Footage: 103,866

Date Open: August 2022

Phase Completion:



AISD Early Childhood Academy

Old Vandagriff Renovation

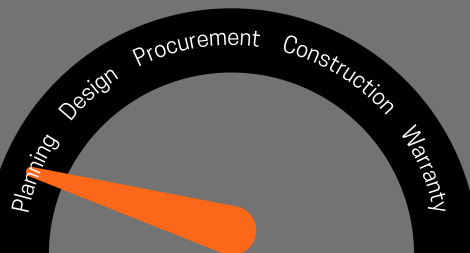
Grades: PK & Other Early Childhood

Bond 2019 Estimate: \$1,709,000

Budget: Not yet bid

Date Open: August 2022

Phase Completion:



Other Projects

Project: Coder, McCall, Stuard Classroom Furniture (COMPLETE)

Bond 2019 Estimate: \$1,800,000

Amount Obligated To Date: \$1,800,000

Project: School Bus Purchases (COMPLETE)

Bond 2019 Estimate: \$500,000

Amount Obligated To Date: \$500,000

Project: Land Purchase for Future School Sites (ONGOING)

Bond 2019 Estimate: \$4,525,000

Amount Obligated To Date: \$0.00

*Project cost for McAnally Middle School (MS#2) does not include \$1.5 million that was originally in the estimate for the project for improvements to Old Weatherford Road. AISD worked with regional partner North Central Texas Council of Governments (NCTCOG), which will be securing funding for such roadway improvements. This contribution from NCTCOG to the MMS project allowed AISD to instead spend \$1.5 million on the Learners Lane project that was added to the Annetta Elementary project after the bond election and during the design phase. Learners Lane was added to the project for the purpose of vehicle queuing off of FM5.

**Project cost for Annetta Elementary does not include the cost of Learners Lane, which will be funded as explained above.