

**ALEDO INDEPENDENT SCHOOL DISTRICT
BOARD OF TRUSTEES
SPECIAL MEETING
August 28, 2017**

MINUTES

BOARD MEETING

The Special Meeting of the Board of Trustees of the Aledo Independent School District was held on Monday, August 28, 2017, beginning at 7:00 P.M. in the Aledo I.S.D. Board Room with the following members present: President Jay Stringer, Vice President Hoyt Harris, Secretary Jennifer Loftin, Bobby J Rigues, Forrest Collins and Dr. David Tillman.

AGENDA

President Jay Stringer called the meeting to order at 7:04 P.M.

President Jay Stringer determined a quorum was present at this time.

The Public Hearing to discuss the 2017–2018 budget and proposed tax rate was opened at 7:04 P.M. Mr. Robert Cox spoke concerning the budget, taxes, and bond. The hearing was closed at 7:12 P.M.

A motion was made by Hoyt Harris, seconded by Dr. David Tillman, to approve the adoption of the 2017-2018 fiscal year budget as presented by administration.

Motion was: **5** FOR

 1 AGAINST (Bobby J Rigues)

A motion was made by Forrest Collins, seconded by Jennifer Loftin, to approve a resolution calling a portion of the Aledo Independent School District unlimited tax refunding bonds series 2007 for redemption prior to maturity and enacting other provisions relating to the subject as presented by administration.

Motion was: **6** FOR

 0 AGAINST

A motion was made by Bobby J Rigues, seconded by Dr. David Tillman, to approve adoption of the tax rate for the 2017-2018 fiscal school year as presented by administration. (ATTACHMENT A)

Motion was: **6** FOR

 0 AGAINST

A motion was made by Hoyt Harris, seconded by Bobby J Rigues, to approve the final amended budget for 2016-2017 as presented by administration.

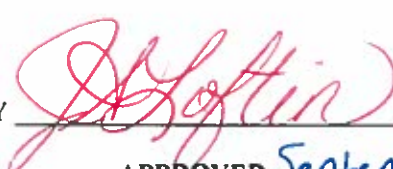
Motion was: **6** FOR

 0 AGAINST

Trustee Comments – Great work, in an hour’s time we approved a 3% salary increase for teachers and employees, are paying off 1.27 million in bonds saving the District \$550,000, no increase in tax rate, approved 2017-2018 budget that added 1.5 million in District fund balance, amended the 2016-2017 budget that turned a \$600,000 deficit into a balanced budget, reminder of Team of Eight training on October 19, TASA/TASB Convention in Dallas October 6-8, praise for Earl Husfeld for doing a tremendous job for this District and being an expert in his field, praise also to cabinet for always doing what’s best for the kids in this District, Board works harder in summer because of great administrators, teachers doing a great job. Thank you to Robert Cox for always bringing forth his concerns to keep administration and Trustees informed.

President Jay Stringer adjourned the meeting at 8:07 p.m.

SECRETARY _____



PRESIDENT _____



APPROVED September 18, 2017.

**AN ORDINANCE LEVYING AND
ASSESSING AD VALOREM TAXES FOR THE
ALEDO INDEPENDENT SCHOOL DISTRICT
FOR THE 2017 TAX YEAR**

Whereas, the Board of Trustees of the Aledo Independent School District hereby levies and adopts a tax rate on each one hundred dollars (\$100.00) of assessed valuation on all property, real and personal, situated in the Aledo Independent School District for tax year 2017, except such property as may be exempt from taxation by the Constitution and Statues of the State of Texas, and policies of the Aledo Independent School District; and,

Whereas, the Board of Trustees of the Aledo Independent School District has adopted the 2017-2018 fiscal year budget for the General Fund; and,

Whereas, the Board of Trustees of the Aledo Independent School District has also adopted the 2017-2018 fiscal year budget for the Debt Service Fund, which provides for the repayment of principal, interest, and fees on bonded indebtedness of the District; and,

Whereas, the total tax rate proposed to fund these budgets is less than the rollback rate for the 2017-2018 fiscal year; and,

Whereas, all required notices and advertisements relating to the adoption of the tax rates have been posted and printed; and,

Whereas, this meeting has been duly posted for more than 72 hours; therefore,

BE IT RESOLVED AND ORDAINED, the Board of Trustees of the Aledo Independent School District does hereby adopt the tax rates for the local taxes to fund the General Fund budget and the Debt Service Fund budget as follows:

Maintenance and Operations Tax Rate	\$ 1.1700
Interest and Sinking Tax Rate	\$ <u>0.4250</u>
Total Tax Rate	\$ <u>1.5950</u>

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 3.29 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$0.00

This vote being taken on the 28th day of August, 2017, received a recorded vote of 6 AYES and 0 NAYS.

APPROVED:

ATTEST:



President, Board of Trustees



Secretary, Board of Trustees