



## **ALEDO ISD BOARD MEETING TEMPLATE**

**MEETING DATE:** August 26, 2013

**AGENDA ITEM:** Consider Adoption of 2013-2014 Budget

**PRESENTER:** Earl Husfeld

**ALIGNS TO BOARD GOAL(S):** Financial/Facilities – The District shall exhibit excellence in financial and facility planning, management, and stewardship.

### **BACKGROUND INFORMATION:**

- Per Section 44.002 of the Texas Education Code, “the Superintendent shall prepare, or cause to be prepared, a proposed budget covering all estimated revenue and proposed expenditures of the District for the following fiscal year”.
- The budget must be prepared according to generally accepted accounting principles, rules adopted by the State Board of Education, and adopted policies of the Board of Trustees.
- Once the budget has been prepared, the Board of Trustees must call a meeting for the purpose of adopting a budget for the succeeding fiscal year. Budgets for the General Fund, the Child Nutrition Fund, and the Debt Service Fund must be included in the official district budget and must be adopted by August 31<sup>st</sup>.

### **ADMINISTRATIVE CONSIDERATIONS:**

- The following summary of the proposed 2013-2014 budget is presented for your review and consideration.
- The proposed budget provides for the items necessary to fund the District’s instructional programs and operating costs for the 2013-2014 fiscal year.
- The proposed budget provides for a proposed tax rate of \$1.4900. The proposed tax rate is an increase of \$0.0648 from the 2012-2013 tax rate of \$1.4252. The proposed M&O component of the tax rate remains at \$1.1700 and the proposed I&S component of the tax rate is increased to \$0.3200. This is the first proposed increase in the District’s tax rate since the 2008-2009 fiscal year, a period of six years.

### **FISCAL NOTE:**

Adoption of the 2013-2014 Budget.

### **ADMINISTRATIVE RECOMMENDATION:**

The Administration recommends the Board of Trustees approve and adopt the 2013-2014 revenue and expenditure budgets for the General Fund, the Child Nutrition Fund, and the Debt Service Fund as presented.

**Aledo Independent School District  
Budget Highlights  
2013-2014**

- Student enrollment growth projected to be between 1.5% and 2.0%.
- Projected student enrollment – 4,809, an increase of 76 students from the Fall 2012 PEIMS submission.
- 2013 certified taxable value of all property is \$2,550,025,227, an increase in value of \$120,934,982, or 4.98%, from 2012.
- Current year tax collections are based on a projected 98.5% collection rate.
- Campus and department budgets have been maintained at 2012-2013 levels.
- The following additional staff positions approved during the March, April, and May board meetings:
  - 2 elementary school teaching positions
  - 1 remediation teacher at Aledo Middle School
  - 1 math teacher at Aledo High School
  - 1 counselor at Aledo Middle School
  - 1 counselor at Aledo High School
  - 1 instructional technology specialist (from part-time to full-time)
  - 1 assistant principal at Aledo High School
  - 1 english teacher at Daniel Ninth Grade Campus
  - 1 instructional aide at Daniel Ninth Grade Campus
  - 1 spanish teacher shared between Aledo High School and Daniel Ninth Grade Campus
  - 1 science teacher for Aledo High School
  - 1 special education math teacher at Aledo High School
  - 2 police officers
- The 2013-2014 staff compensation plan approved during the May board meeting.
- Two (2) replacement vehicles for the Police Department.
- Tax rates:

	Actual <u>2012-2013</u>	Proposed <u>2013-2014</u>
General Fund (M&O)	\$ 1.1700	\$ 1.1700
Debt Service Fund (I&S)	<u>0.2552</u>	<u>0.3200</u>
Total	<u>\$ 1.4252</u>	<u>\$ 1.4900</u>

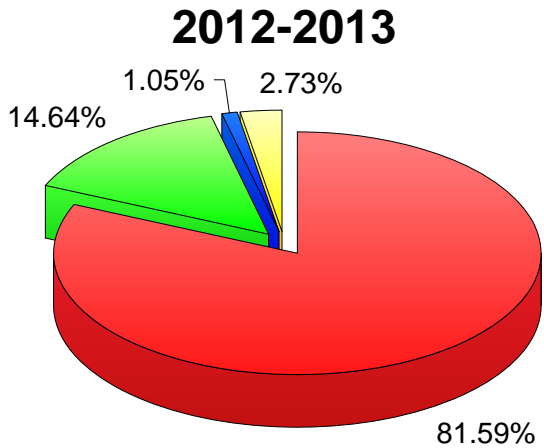
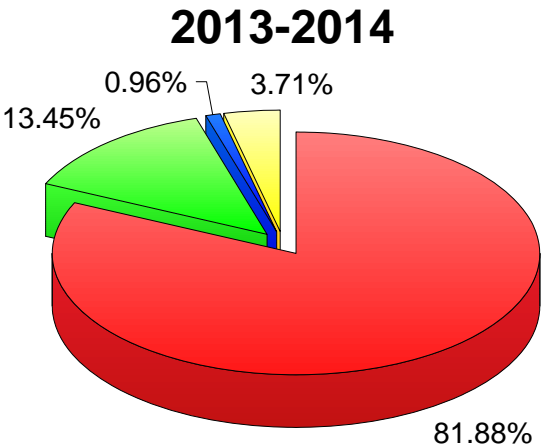
**Aledo Independent School District  
Budget Summary  
All Budgeted Funds**

	<b>General Fund</b>	<b>Debt Service Fund</b>	<b>Child Nutrition Fund</b>	<b>2013-2014 Total</b>	<b>2012-2013 Total</b>	<b>Difference</b>	<b>% of Change</b>
<b>Projected Fund Balance, September 1</b>	<b><u>20,713,638</u></b>	<b><u>552,353</u></b>	<b><u>196,368</u></b>	<b><u>21,462,359</u></b>	<b><u>25,242,771</u></b>		
<b><u>Revenues</u></b>							
Local Revenues	30,247,014	7,995,508	1,520,000	39,762,522	35,922,646	3,839,876	10.69
State Revenues	6,470,894	0	59,556	6,530,450	6,444,565	85,885	1.33
Federal Revenues	16,900	0	450,000	466,900	462,400	4,500	0.97
Transfers In/Other Resources	<u>0</u>	<u>1,601,105</u>	<u>200,000</u>	<u>1,801,105</u>	<u>1,200,000</u>	<u>601,105</u>	<u>50.09</u>
<b>Total Revenues &amp; Other Resources</b>	<b><u>36,734,808</u></b>	<b><u>9,596,613</u></b>	<b><u>2,229,556</u></b>	<b><u>48,560,977</u></b>	<b><u>44,029,611</u></b>	<b><u>4,531,366</u></b>	<b><u>10.29</u></b>
<b><u>Appropriations</u></b>							
Payroll Costs	25,249,574	0	926,277	26,175,851	24,839,463	1,336,388	5.38
Professional & Contracted Services	6,307,003	0	62,200	6,369,203	6,347,505	21,698	0.34
Supplies & Materials	1,525,310	0	1,415,660	2,940,970	2,966,972	(26,002)	(0.88)
Other Operating Expense	3,675,791	0	10,150	3,685,941	3,512,956	172,985	4.92
Debt Service	0	9,596,613	0	9,596,613	8,865,152	731,461	8.25
Capital Outlay	183,000	0	0	183,000	77,975	105,025	134.69
Transfers Out/Other Uses	<u>1,801,105</u>	<u>0</u>	<u>0</u>	<u>1,801,105</u>	<u>1,200,000</u>	<u>601,105</u>	<u>50.09</u>
<b>Total Appropriations</b>	<b><u>38,741,783</u></b>	<b><u>9,596,613</u></b>	<b><u>2,414,287</u></b>	<b><u>50,752,683</u></b>	<b><u>47,810,023</u></b>	<b><u>2,942,660</u></b>	<b><u>6.15</u></b>
<b>Projected Fund Balance, August 31</b>	<b><u>18,706,663</u></b>	<b><u>552,353</u></b>	<b><u>11,637</u></b>	<b><u>19,270,653</u></b>	<b><u>21,462,359</u></b>		
<b>Fund Balance as a % of Appropriations</b>	<b><u>48.29</u></b>	<b><u>5.76</u></b>	<b><u>0.48</u></b>	<b><u>37.97</u></b>	<b><u>44.89</u></b>		

# Aledo ISD

## Total Revenues by Source

### All Budgeted Funds



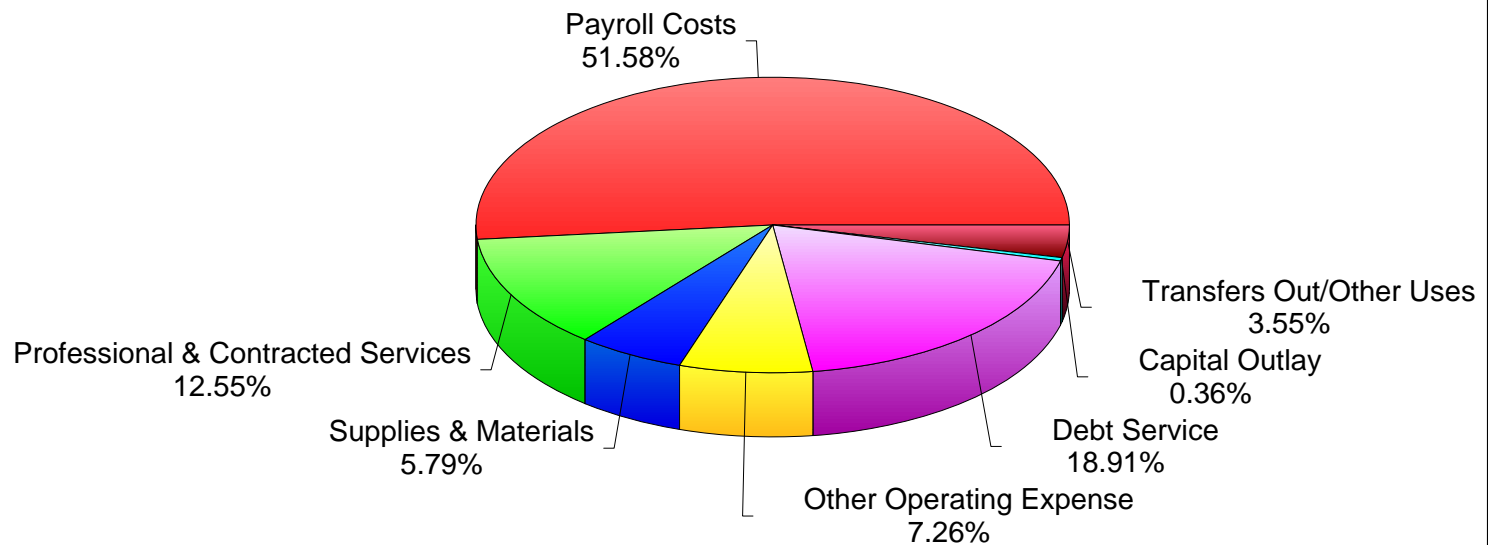
**Aledo Independent School District  
Appropriation Summary by Function & Object  
All Budgeted Funds**

<u>Function</u>	<u>Payroll Costs</u>	<u>Professional &amp; Contracted Services</u>	<u>Supplies &amp; Materials</u>	<u>Other Operating Expenses</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>2013-2014 Total</u>	<u>% of Total</u>
Function 11 - Instruction	17,784,692	404,650	532,610	143,800	0	75,000	18,940,752	37.32
Function 12 - Instructional Resources/Media Services	411,437	22,750	54,200	2,150	0	0	490,537	0.97
Function 13 - Curriculum/Instructional Staff Development	164,915	33,350	16,450	50,600	0	0	265,315	0.52
Function 21 - Instructional Leadership	220,355	5,000	25,450	9,425	0	0	260,230	0.51
Function 23 - School Leadership	2,210,186	25,000	53,300	28,106	0	0	2,316,592	4.56
Function 31 - Guidance & Counseling Services	1,091,569	46,950	46,000	26,600	0	0	1,211,119	2.39
Function 33 - Health Services	389,966	1,480	11,900	560	0	0	403,906	0.80
Function 35 - Food Services	926,277	62,200	1,415,660	13,150	0	0	2,417,287	4.76
Function 36 - Cocurricular & Extracurricular Activities	934,082	279,600	276,500	467,550	0	0	1,957,732	3.86
Function 41 - General Administration	1,006,646	298,750	22,800	143,400	0	0	1,471,596	2.90
Function 51 - Facilities Maintenance & Operations	697,555	3,464,000	397,500	384,000	0	32,000	4,975,055	9.80
Function 52 - Security & Monitoring Services	310,491	58,773	55,100	1,600	0	76,000	501,964	0.99
Function 53 - Data Processing Services	27,680	309,200	33,500	0	0	0	370,380	0.73
Function 71 - Debt Service	0	0	0	0	9,596,613	0	9,596,613	18.91
Function 91 - Chapter 41 Recapture	0	850,000	0	0	0	0	850,000	1.67
Function 93 - Payments for Shared Service Arrangements	0	0	0	2,415,000	0	0	2,415,000	4.76
Function 99 - Other Intergovernmental Charges	0	507,500	0	0	0	0	507,500	1.00
Function 00 - Transfers Out/Other Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,801,105</u>	<u>0</u>	<u>0</u>	<u>1,801,105</u>	<u>3.55</u>
<b>Total Appropriations</b>	<b><u>26,175,851</u></b>	<b><u>6,369,203</u></b>	<b><u>2,940,970</u></b>	<b><u>5,487,046</u></b>	<b><u>9,596,613</u></b>	<b><u>183,000</u></b>	<b><u>50,752,683</u></b>	<b><u>100.00</u></b>
<b>% of Total</b>	<b><u>51.58</u></b>	<b><u>12.55</u></b>	<b><u>5.79</u></b>	<b><u>10.81</u></b>	<b><u>18.91</u></b>	<b><u>0.36</u></b>	<b><u>100.00</u></b>	
<b><u>Summary</u></b>								
Instruction & Related (10's)	18,361,044	460,750	603,260	196,550	0	75,000	19,696,604	38.81
Instruction/Campus Leadership (20's)	2,430,541	30,000	78,750	37,531	0	0	2,576,822	5.08
Student Support Services (30's)	3,341,894	390,230	1,750,060	507,860	0	0	5,990,044	11.80
General Administration (40's)	1,006,646	298,750	22,800	143,400	0	0	1,471,596	2.90
Support Services (50's)	1,035,726	3,831,973	486,100	385,600	0	108,000	5,847,399	11.52
Debt Service (70's)	0	0	0	0	9,596,613	0	9,596,613	18.91
Intergovernmental Charges (90's & 00's)	<u>0</u>	<u>1,357,500</u>	<u>0</u>	<u>4,216,105</u>	<u>0</u>	<u>0</u>	<u>5,573,605</u>	<u>10.98</u>
<b>Total Appropriations</b>	<b><u>26,175,851</u></b>	<b><u>6,369,203</u></b>	<b><u>2,940,970</u></b>	<b><u>5,487,046</u></b>	<b><u>9,596,613</u></b>	<b><u>183,000</u></b>	<b><u>50,752,683</u></b>	<b><u>100.00</u></b>

# Aledo ISD

## Total Appropriations by Object

### All Budgeted Funds

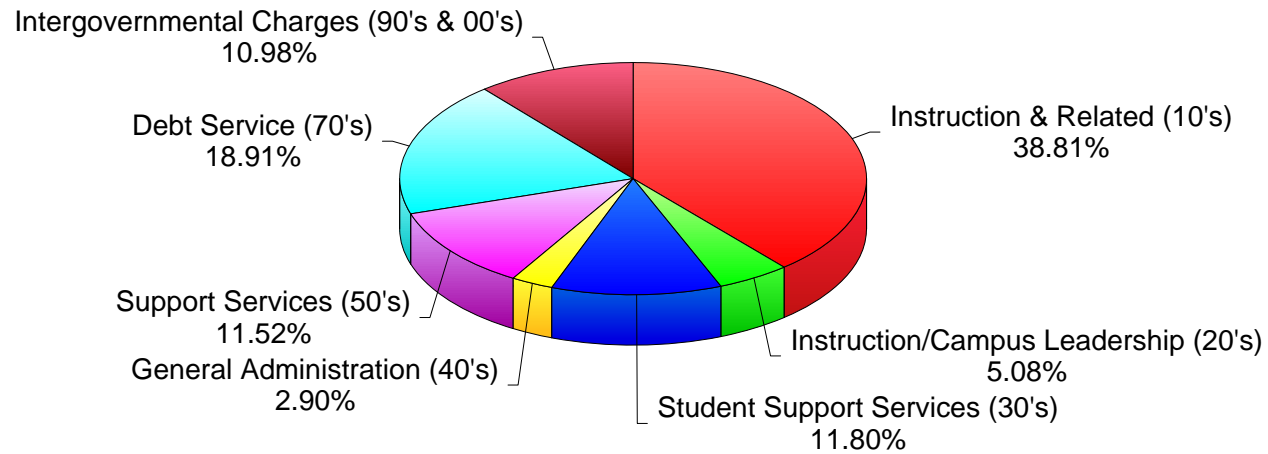


2013-2014

# Aledo ISD

## Total Appropriations by Function

### All Budgeted Funds



2013-2014

**Aledo Independent School District  
Revenue Summary by Source  
General Fund**

	<u>2012-2013 Final Budget</u>	<u>2013-2014 Proposed</u>	<u>Difference</u>	<u>% of Change</u>
<b><u>Local Revenues</u></b>				
Local Taxes - Current Year	27,355,396	29,287,514	1,932,118	7.06
Local Taxes - Prior Years	225,000	325,000	100,000	44.44
Penalties & Interest	175,000	175,000	0	0.00
Interest from Investments - Bank	1,500	2,000	500	33.33
Interest from Investments - TexPool	22,500	23,500	1,000	4.44
Facility Use/Rent	15,000	35,000	20,000	133.33
Facility Use/Rent, Parking, & Concessions - Stadium	117,500	102,500	(15,000)	(12.77)
Miscellaneous Revenues	27,500	43,500	16,000	58.18
Athletic Receipts	<u>372,000</u>	<u>253,000</u>	<u>(119,000)</u>	<u>(31.99)</u>
<b>Total Local Revenues</b>	<b><u>28,311,396</u></b>	<b><u>30,247,014</u></b>	<b><u>1,935,618</u></b>	<b><u>6.84</u></b>
<b><u>State Revenues</u></b>				
Per Capita & Foundation School Program	5,074,165	4,902,400	(171,765)	(3.39)
TRS On-Behalf Benefit	<u>1,284,900</u>	<u>1,568,494</u>	<u>283,594</u>	<u>22.07</u>
<b>Total State Revenues</b>	<b><u>6,359,065</u></b>	<b><u>6,470,894</u></b>	<b><u>111,829</u></b>	<b><u>1.76</u></b>



**Aledo Independent School District  
Revenue Summary by Source  
General Fund**

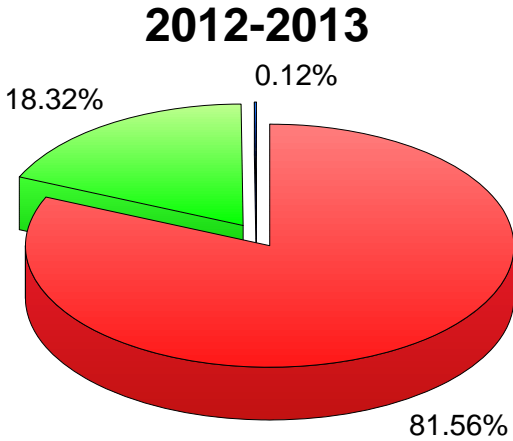
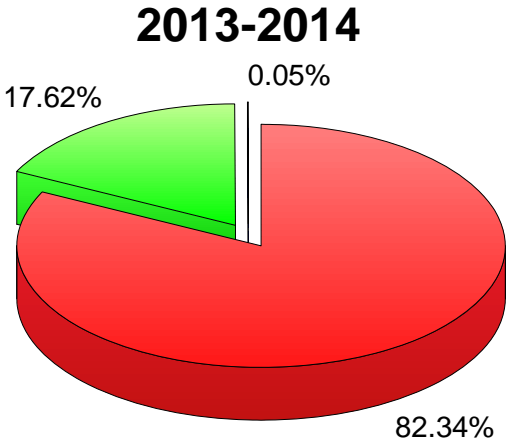
	<u>2012-2013 Final Budget</u>	<u>2013-2014 Proposed</u>	<u>Difference</u>	<u>% of Change</u>
<b><u>Federal Revenues &amp; Other Resources</u></b>				
Sale of Personal Property	500	500	0	0.00
Gas Lease & Land Lease Receipts	<u>41,900</u>	<u>16,400</u>	<u>(25,500)</u>	<u>(60.86)</u>
<b>Total Federal Revenues &amp; Other Resources</b>	<b><u>42,400</u></b>	<b><u>16,900</u></b>	<b><u>(25,500)</u></b>	<b><u>(60.14)</u></b>
<b>Total Revenues &amp; Other Resources</b>	<b><u>34,712,861</u></b>	<b><u>36,734,808</u></b>	<b><u>2,021,947</u></b>	<b><u>5.82</u></b>

	<u>2012-2013 Budget</u>	<u>% of Total</u>	<u>2013-2014 Proposed</u>	<u>% of Total</u>
<b><u>Summary</u></b>				
Local Revenues	28,311,396	81.56	30,247,014	82.34
State Revenues	6,359,065	18.32	6,470,894	17.62
Federal Revenues & Other Resources	<u>42,400</u>	<u>0.12</u>	<u>16,900</u>	<u>0.05</u>
<b>Total Revenues &amp; Other Resources</b>	<b><u>34,712,861</u></b>	<b><u>100.00</u></b>	<b><u>36,734,808</u></b>	<b><u>100.00</u></b>

# Aledo ISD

## Total Revenues by Source

### General Fund



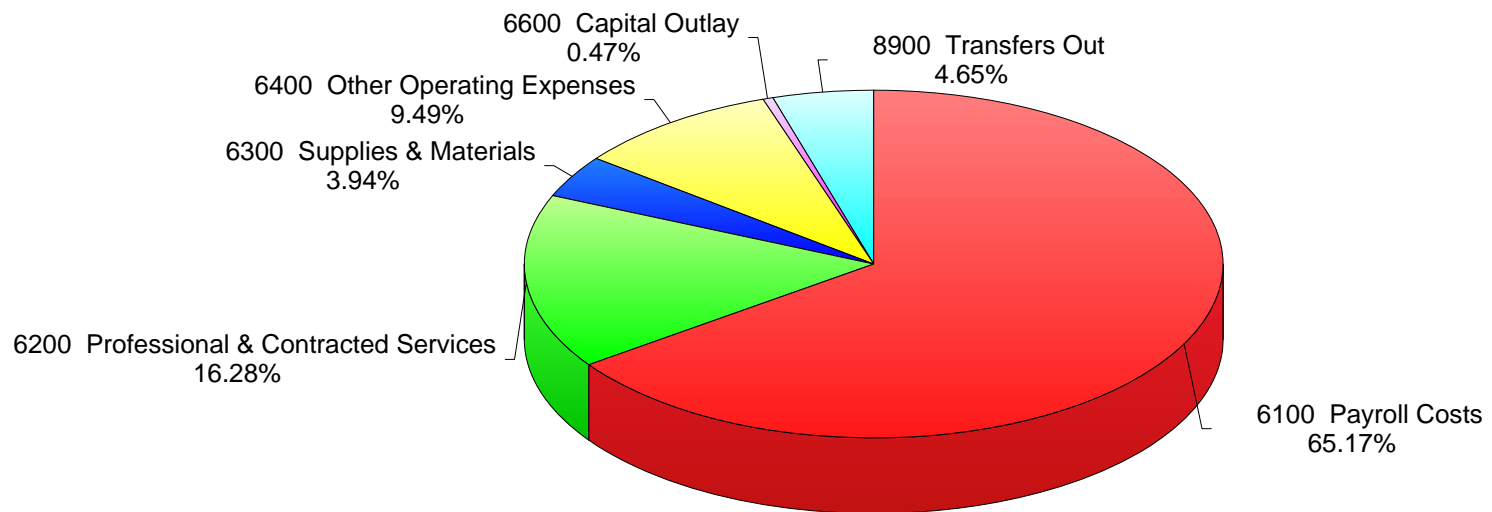
**Aledo Independent School District  
Appropriation Summary by Function & Object  
General Fund**

	<b><u>2012-2013</u></b> <b><u>Budget</u></b>	<b><u>% of</u></b> <b><u>Total</u></b>	<b><u>2013-2014</u></b> <b><u>Proposed</u></b>	<b><u>% of</u></b> <b><u>Total</u></b>
<b><u>Summary by Function</u></b>				
Function 11 - Instruction	18,138,370	49.58	18,940,752	48.89
Function 12 - Instructional Resources & Media Services	471,637	1.29	490,537	1.27
Function 13 - Curriculum/Instructional Staff Development	182,420	0.50	265,315	0.68
Function 21 - Instructional Leadership	246,298	0.67	260,230	0.67
Function 23 - School Leadership	2,134,112	5.83	2,316,592	5.98
Function 31 - Guidance & Counseling Services	1,110,771	3.04	1,211,119	3.13
Function 33 - Health Services	369,192	1.01	403,906	1.04
Function 35 - Food Services	1,000	0.00	3,000	0.01
Function 36 - Cocurricular & Extracurricular Activities	1,927,121	5.27	1,957,732	5.05
Function 41 - General Administration	1,429,054	3.91	1,471,596	3.80
Function 51 - Facilities Maintenance & Operations	4,939,475	13.50	4,975,055	12.84
Function 52 - Security & Monitoring Services	370,820	1.01	501,964	1.30
Function 53 - Data Processing Services	389,191	1.06	370,380	0.96
Function 91 - Chapter 41 Recapture	900,000	2.46	850,000	2.19
Function 93 - Payments for Shared Service Arrangements	2,315,000	6.33	2,415,000	6.23
Function 99 - Other Intergovernmental Charges	460,000	1.26	507,500	1.31
Function 00 - Other Uses	<u>1,200,000</u>	<u>3.28</u>	<u>1,801,105</u>	<u>4.65</u>
<b>Total Appropriations</b>	<b><u>36,584,461</u></b>	<b><u>100.00</u></b>	<b><u>38,741,783</u></b>	<b><u>100.00</u></b>

**Summary by Object**

6100 Payroll Costs	23,911,553	65.36	25,249,574	65.17
6200 Professional & Contracted Services	6,340,305	17.33	6,307,003	16.28
6300 Supplies & Materials	1,607,322	4.39	1,525,310	3.94
6400 Other Operating Expenses	3,502,806	9.57	3,675,791	9.49
6600 Capital Outlay	22,475	0.06	183,000	0.47
8900 Transfers Out	<u>1,200,000</u>	<u>3.28</u>	<u>1,801,105</u>	<u>4.65</u>
<b>Total Appropriations</b>	<b><u>36,584,461</u></b>	<b><u>100.00</u></b>	<b><u>38,741,783</u></b>	<b><u>100.00</u></b>

# Aledo ISD Total Appropriations by Object General Fund



2013-2014

**Aledo Independent School District  
Budget Summary  
Child Nutrition Fund**

	<u>2012-2013 Budget</u>	<u>2013-2014 Proposed</u>	<u>Difference</u>	<u>% of Change</u>
<b><u>Local Revenues</u></b>				
Food Service Sales	<u>1,540,000</u>	<u>1,520,000</u>	<u>(20,000)</u>	<u>(1.30)</u>
<b><u>State Revenues</u></b>				
Food Service State Matching/TRS On-Behalf Benefit	<u>85,500</u>	<u>59,556</u>	<u>(25,944)</u>	<u>(30.34)</u>
<b><u>Federal Revenues &amp; Other Resources</u></b>				
Child Nutrition Programs	340,000	360,000	20,000	5.88
USDA Donated Commodities	80,000	90,000	10,000	12.50
Transfer from General Fund	<u>200,000</u>	<u>200,000</u>	<u>0</u>	<u>0.00</u>
<b>Total Federal Revenues &amp; Other Resources</b>	<b><u>620,000</u></b>	<b><u>650,000</u></b>	<b><u>30,000</u></b>	<b><u>4.84</u></b>
<b>Total Revenues &amp; Other Resources</b>	<b><u>2,245,500</u></b>	<b><u>2,229,556</u></b>	<b><u>(15,944)</u></b>	<b><u>(0.71)</u></b>
<b><u>Function 35 - Food Services</u></b>				
6100 Payroll Costs	927,910	926,277	(1,633)	(0.18)
6200 Professional & Contracted Services	7,200	62,200	55,000	763.89
6300 Supplies & Materials	1,359,650	1,415,660	56,010	4.12
6400 Other Operating Expenses	10,150	10,150	0	0.00
6600 Capital Outlay	<u>55,500</u>	<u>0</u>	<u>(55,500)</u>	<u>(100.00)</u>
<b>Total Appropriations</b>	<b><u>2,360,410</u></b>	<b><u>2,414,287</u></b>	<b><u>53,877</u></b>	<b><u>2.28</u></b>

**Aledo Independent School District  
Budget Summary  
Debt Service Fund**

	<u>2012-2013 Budget</u>	<u>2013-2014 Proposed</u>	<u>Difference</u>	<u>% of Change</u>
<b><u>Local Revenues</u></b>				
Local Taxes - Current Year	5,966,750	7,873,508	1,906,758	31.96
Local Taxes - Prior Years	55,000	75,000	20,000	36.36
Penalties & Interest	45,000	45,000	0	0.00
Interest from Investments - Bank	250	250	0	0.00
Interest from Investments - TexPool	<u>4,250</u>	<u>1,750</u>	<u>(2,500)</u>	<u>(58.82)</u>
<b>Total Local Revenues</b>	<b><u>6,071,250</u></b>	<b><u>7,995,508</u></b>	<b><u>1,924,258</u></b>	<b><u>31.69</u></b>
<b><u>Other Resources</u></b>				
Transfer from General Fund	<u>1,000,000</u>	<u>1,601,105</u>	<u>601,105</u>	<u>60.11</u>
<b>Total Revenues &amp; Other Resources</b>	<b><u>7,071,250</u></b>	<b><u>9,596,613</u></b>	<b><u>2,525,363</u></b>	<b><u>35.71</u></b>
<b><u>Function 71 - Debt Service</u></b>				
6500 Bond Principal	2,240,000	2,410,398	170,398	7.61
6500 Bond Interest	6,495,152	7,036,215	541,063	8.33
6500 Paying Agent Fees	<u>130,000</u>	<u>150,000</u>	<u>20,000</u>	<u>15.38</u>
<b>Total Function 71</b>	<b><u>8,865,152</u></b>	<b><u>9,596,613</u></b>	<b><u>731,461</u></b>	<b><u>8.25</u></b>
<b>Total Appropriations</b>	<b><u>8,865,152</u></b>	<b><u>9,596,613</u></b>	<b><u>731,461</u></b>	<b><u>8.25</u></b>