

**MISSION STATEMENT**

To provide every child with the highest quality of instruction, curricula, and services; to treat every child with respect and dignity; to give every child the opportunity to learn and mature, to acquire a thirst for knowledge, to experience the satisfaction of accomplishment, and to anticipate becoming a productive member of a democratic society.

**VISION STATEMENT**

Upon leaving the Matawan-Aberdeen Regional School District, all children will credit us with having given them what they need educationally to help them succeed in life in the pursuit of their own goals.

**SPECIAL MEETING** on **November 1, 2007**, Administration Building, One Crest Way, Aberdeen, New Jersey.

**I. CALL TO ORDER**

**At 8:00 P.M. Board Secretary Ms. Irons stated that the Board of Education would be officially called to order when a quorum was present.**

Board President Mr. O'Connell called the **Special Meeting** to order with a quorum present at **8:29 PM.**

**II. PLEDGE OF ALLEGIENCE**

**III. STATEMENT OF ADEQUATE NOTICE**

**Mr. O'Connell read the following statement:**

In accordance with the Open Public Meetings Act, NJSA 10: 4-6, also known as the Sunshine Law, adequate notice of this meeting was sent to the Asbury Park Press, at least 48 hours in advance of this meeting, on October 30, 2007. Notices were also posted in the Board Office and schools, the municipal buildings of the Borough of Matawan and the Township of Aberdeen, the Matawan Aberdeen Joint Free Public Library and sent to those on the Board's subscription list. Action may be taken on agenda items. As a special meeting, per Board policy, there will be no public participation.

**IV, ROLL CALL**

Present: **Mr. Aitken, Mr. Barbato, Ms. Demarest, Dr. Gambino, Mr. Kenny, Mr. O'Connell, Ms. Rubino, Ms. Zavorskas (Arrived at 10:05 p.m.)**

Absent: **Mr. Donaghue**

Also Present: **Mr. Quinn, Mr. Glastein, Ms. Honnick, Mr. Gross, Ms. Irons, Mr. Palumbo (Assistant B.A.), Mr. Shay (2006-07 Interim B.A.), Mr. Farrell (Hutchins, Farrell, Meyer & Allison, P.A.)**

**V. PURPOSE OF MEETING**

**Mr. O’Connell read the following Statement of Purpose:**

The purpose of this November 1, 2007, Special Meeting of the Board of Education of the Matawan-Aberdeen Regional School District is:

- Approval of additional fees to complete 2006-2007 Audit by Hutchins, Farrell, Meyer & Allison, P.A.

**VI. EXECUTIVE SESSION RESOLUTION**

Motion by Mr. Kenny, seconded by Dr. Gambino.

THE SUPERINTENDENT RECOMMENDS: That the Board of Education authorize an Executive Session for **Contract Matters or Litigation regarding the 2006-2007 Audit and Personnel regarding staff.**

<b>VOICE VOTE:</b>	<b>AYES</b>	<b>NAYS</b>	<b>ABSENT</b>	<b>ABSTAIN</b>
	7	0	2	0
			Donaghue, Zavorskas	

**VII. FINANCE RESOLUTION**

Motion by Ms. Rubino, seconded by Mr. Barbato.

**The Board of Education approves the following item:**

**A. ADDITIONAL AUDIT FEES**

To approve **additional Audit Fees of \$7,000** to the firm of **Hutchins, Farrell, Meyer & Allison, P.A.**, Certified Public Accountants.

ACCOUNT: 11-000-230-332-11-0000-0

EFFECTIVE DATE: November 2, 2007

**B. DISCUSSION 2006-2007 AUDIT**

Mr. Farrell from the audit firm of Hutchins, Farrell, Meyer & Allison, P.A. passed out handouts to the Board of Education and spoke about the additional fees to complete the audit. Mr. Farrell explained that the CAFR would be presented at the November 19, 2007, Public Meeting.

Ms. Demarest asked why there were additional fees.

Mr. Farrell discussed the following issues which contributed to additional audit hours and costs:

1. Records were not readily available.
2. Errors in prior audit report.
3. Restate auditor’s/Districts opening balance.
4. Business Office staff not proficient with software application.
5. Financial data not reviewed for accuracy or completeness.

The Board of Education and the Audit Firm had a lengthy discussion on the audit findings.

**C. VOTE ON MOTION REGARDING ADDITIONAL AUDIT FEES**

<b>ROLL CALL VOTE:</b>	<b>AYES</b>	<b>NAYS</b>	<b>ABSENT</b>	<b>ABSTAIN</b>
	7	0	2	0
			Donaghue, Zavorskas	

**VIII. ADJOURNMENT**

Motion by Mr. Barbato, seconded by Ms. Demarest.

RECOMMEND: That the meeting be adjourned. The public portion of the Special Board of Education meeting was adjourned at **10:01 p.m.**

<b>ROLL CALL VOTE:</b>	<b>AYES</b>	<b>NAYS</b>	<b>ABSENT</b>	<b>ABSTAIN</b>
	7	0	2	0
			Donaghue, Zavorskas	

Respectfully submitted,

Susan A. Irons  
Business Administrator/Board Secretary