

SALEM SCHOOL DISTRICT
Salem, Connecticut

BUSINESS AND NON-INSTRUCTIONAL OPERATIONS

PERIODIC AUDIT

An audit of all accounts of the school district shall be made annually by an independent public accountant selected by the Board of Selectmen.

The audit shall include all funds of the district, including the appropriated budget funds, student activity funds and cafeteria funds and accounts, and any other funds under the control or jurisdiction of the Board of Education. The audit shall identify all expenditures by source of funds, and shall contain (1) a statement that the audit was conducted pursuant to standards and procedures approved by the State of Connecticut and (2) a summary of audit exceptions and management recommendations.

The annual audit shall be placed on the agenda of the Board of Education at a regularly scheduled public meeting and shall be reviewed by the Board of Education.

Legal Reference: Connecticut General Statutes: 7-392 Making of audits. 7-393 Working papers of accountant; preservation for inspection. 10-260a Auditing of state grants for public education.

Policy Adopted: September 8, 1998

Revised Policy 1st Reading: March 3, 2014

Revised Policy Adopted: April 7, 2014