

SALEM SCHOOL DISTRICT
Salem, Connecticut

BUSINESS AND NON-INSTRUCTIONAL OPERATIONS

TRANSFER OF FUNDS BETWEEN CATEGORIES; AMENDMENTS

The Board of Education may transfer any unexpended or uncontracted for portion of any appropriation for school purposes to any other line in the budget document. Expenditures shall not exceed the appropriation made by the Board of Finance combined with such money as may be received from other sources for school purposes.

The Superintendent or his/her designee is authorized to transfer funds from any line item in an amount less than \$10,000, under emergency conditions if the urgent need for the transfer prevents the Board from meeting in a timely fashion to consider such transfer. All transfers made in such instances shall be announced at the next regularly scheduled meeting of the Board and a written explanation of such emergency transfer shall be provided to the legislative body of the municipality or, in a municipality where the legislative body is a town meeting, to the Board of Selectmen.

Legal Reference: Connecticut General Statutes: 10-222 Appropriations and budget. Financial information system (As amended by PA 13-60, An Act Concerning the Consolidation of Non-Educational Services)

Policy Adopted: February 9, 1999
Policy Revised: April 23, 2003
Policy Adopted: May 14, 2003
Revised Policy Adopted: November 4, 2013

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