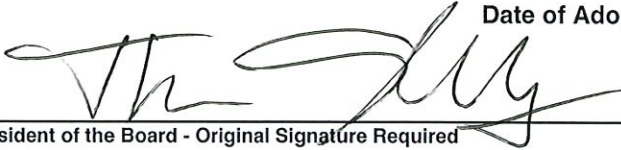


FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/19/2024



President of the Board - Original Signature Required

Date 6/19/24



Secretary of the Board - Original Signature Required

Date 6-19-24



Chief School Administrator - Original Signature Required

Date 6-19-24

Albert J Ragan

Contact Person

(412)896-2308

Extn :

Telephone

Extension

aragan@efsd.net

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Elizabeth Forward SD	COUNTY : Allegheny	AUN : 103023153
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)?

Yes

No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

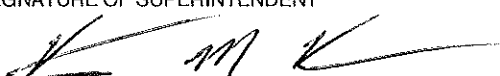
Total Budgeted Expenditures	\$51866067
Ending Unassigned Fund Balance	\$2809705
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.41%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-19-24
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Elizabeth Forward SD	County : Allegheny	AUN Number : 103023153
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/22/24
---	-----------------

DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	This is for unanticipated and unexpected expenses.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	School Board Policy 620 - Fund Balance
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The \$7,300,000 is estimated to be the assigned fund balance which has been earmarked for the construction of new additions to the High School. A fire in 2023 destroyed 14% of the building including the auditorium.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	7,300,000
0850 Unassigned Fund Balance	3,349,360
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$10,649,360</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	26,155,367
7000 Revenue from State Sources	24,458,936
8000 Revenue from Federal Sources	712,109
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$51,326,412</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$61,975,772</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	20,203,801
6113 Public Utility Realty Taxes	21,893
6140 Current Act 511 Taxes - Flat Rate Assessments	26,703
6150 Current Act 511 Taxes - Proportional Assessments	2,835,346
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,272,309
6500 Earnings on Investments	704,000
6700 Revenues from LEA Activities	59,734
6800 Revenues from Intermediary Sources / Pass-Through Funds	536,668
6910 Rentals	181,468
6920 Contributions and Donations from Private Sources	48,038
6940 Tuition from Patrons	155,000
6990 Refunds and Other Miscellaneous Revenue	110,407

REVENUE FROM LOCAL SOURCES \$26,155,367

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	12,283,508
7271 Special Education funds for School-Aged Pupils	2,322,214
7311 Pupil Transportation Subsidy	1,182,538
7312 Nonpublic and Charter School Pupil Transportation Subsidy	22,330
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	774,977
7330 Health Services (Medical, Dental, Nurse, Act 25)	51,185
7340 State Property Tax Reduction Allocation	1,966,793
7360 Safe Schools	206,716
7505 Ready to Learn Block Grant	453,629
7810 State Share of Social Security and Medicare Taxes	954,577
7820 State Share of Retirement Contributions	4,240,469

REVENUE FROM STATE SOURCES \$24,458,936

REVENUE FROM FEDERAL SOURCES

8514 Title I - Improving the Academic Achievement of the Disadvantaged	378,951
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	59,239
8517 Title IV - 21st Century Schools	26,896
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	59,023
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	180,000

Amount

REVENUE FROM FEDERAL SOURCES

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	8,000
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REVENUE FROM FEDERAL SOURCES	\$712,109
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	51,326,412
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Act 1 Index (current): 7.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$20,203,801

Amount of Tax Relief for Homestead Exclusions \$1,966,793

Total Approx. Tax Revenue: \$22,170,594

Approx. Tax Levy for Tax Rate Calculation: \$23,763,967

Allegheny

Total

2023-24 Data		
a. Assessed Value	\$880,753,678	\$880,753,678
b. Real Estate Mills	26.8508	
I. 2024-25 Data		
c. 2022 STEB Market Value	\$897,185,622	\$897,185,622
d. Assessed Value	\$885,037,577	\$885,037,577
e. Assessed Value of New Constr/ Renov	\$0	\$0
2023-24 Calculations		
f. 2023-24 Tax Levy	\$23,648,941	\$23,648,941
(a * b)		
2024-25 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$23,648,941	\$23,648,941
(f Total * g)		
i. Base Mills Subject to Index	26.8508	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	92.69000%	92.69000%
k. Tax Levy Needed	\$23,763,967	\$23,763,967
(Approx. Tax Levy * g)		
I. 2024-25 Real Estate Tax Rate	26.8508	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$23,763,967	\$23,763,967
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$21,797,174
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$20,203,801
(n * Est. Pct. Collection)		

Act 1 Index (current): 7.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$20,203,801	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,966,793</u>	
Total Approx. Tax Revenue:	\$22,170,594	
Approx. Tax Levy for Tax Rate Calculation:	\$23,763,967	
	Allegheny	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	28.8377	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$25,522,448	\$25,522,448
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$13,445.00	
Number of Homestead/Farmstead Properties	5494	5494
Median Assessed Value of Homestead Properties		\$100,300

Act 1 Index (current): 7.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$20,203,801
Amount of Tax Relief for Homestead Exclusions	<u>\$1,966,793</u>
Total Approx. Tax Revenue:	\$22,170,594
Approx. Tax Levy for Tax Rate Calculation:	\$23,763,967
	Allegheny

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,966,793	Lowering RE Tax Rate	\$0	\$1,966,793
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,966,793

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Allegheny	885,037,577	26.8508	23,763,967			92.69000%	
Totals:	885,037,577		23,763,967	1,966,793 =	21,797,174 X	92.69000% =	20,203,801

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	26,703
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 26,703 26,703

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	2,628,801	2,628,801
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	206,545	206,545
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 2,835,346 2,835,346

Total Act 511, Current Taxes 2,862,049

Act 511 Tax Limit -->	897,185,622 X	12	10,766,227
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u> Allegheny	26.8508	26.8508	0.00%	Yes	7.4%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	7.4%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	7.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	7.4%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	20,183,465
1200 Special Programs - Elementary / Secondary	7,190,822
1300 Vocational Education	2,232,438
1400 Other Instructional Programs - Elementary / Secondary	233,883
1500 Nonpublic School Programs	5,000
Total Instruction	\$29,845,608
2000 Support Services	
2100 Support Services - Students	1,630,672
2200 Support Services - Instructional Staff	1,982,640
2300 Support Services - Administration	3,175,512
2400 Support Services - Pupil Health	652,977
2500 Support Services - Business	641,850
2600 Operation and Maintenance of Plant Services	5,365,582
2700 Student Transportation Services	2,766,116
2800 Support Services - Central	440,882
2900 Other Support Services	25,000
Total Support Services	\$16,681,231
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,494,100
3300 Community Services	1,000
Total Operation of Non-Instructional Services	\$1,495,100
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	27,300
5200 Interfund Transfers - Out	3,566,828
5900 Budgetary Reserve	250,000
Total Other Expenditures and Financing Uses	\$3,844,128
Total Estimated Expenditures and Other Financing Uses	\$51,866,067

2024-2025 Final General Fund Budget

LEA : 103023153 Elizabeth Forward SD

Printed 6/20/2024 1:40:09 PM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	10,897,857
200 Personnel Services - Employee Benefits	7,008,653
300 Purchased Professional and Technical Services	450,814
400 Purchased Property Services	26,010
500 Other Purchased Services	716,071
600 Supplies	690,060
700 Property	394,000
Total Regular Programs - Elementary / Secondary	\$20,183,465
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,106,028
200 Personnel Services - Employee Benefits	2,347,245
300 Purchased Professional and Technical Services	938,848
500 Other Purchased Services	655,000
600 Supplies	141,600
700 Property	1
800 Other Objects	2,100
Total Special Programs - Elementary / Secondary	\$7,190,822
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	790,655
200 Personnel Services - Employee Benefits	508,866
500 Other Purchased Services	894,917
600 Supplies	38,000
Total Vocational Education	\$2,232,438
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	89,544
200 Personnel Services - Employee Benefits	33,339
300 Purchased Professional and Technical Services	54,100
500 Other Purchased Services	52,000
600 Supplies	4,900
Total Other Instructional Programs - Elementary / Secondary	\$233,883
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	5,000
Total Nonpublic School Programs	\$5,000
Total Instruction	\$29,845,608
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	845,750
200 Personnel Services - Employee Benefits	664,772
300 Purchased Professional and Technical Services	60,000
500 Other Purchased Services	1,000
600 Supplies	59,150

<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$1,630,672
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,087,011
200 Personnel Services - Employee Benefits	591,235
300 Purchased Professional and Technical Services	54,000
400 Purchased Property Services	10,000
500 Other Purchased Services	93,534
600 Supplies	146,010
800 Other Objects	850
Total Support Services - Instructional Staff	\$1,982,640
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,621,369
200 Personnel Services - Employee Benefits	1,065,225
300 Purchased Professional and Technical Services	327,143
500 Other Purchased Services	72,875
600 Supplies	51,500
800 Other Objects	37,400
Total Support Services - Administration	\$3,175,512
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	336,971
200 Personnel Services - Employee Benefits	184,706
300 Purchased Professional and Technical Services	124,500
500 Other Purchased Services	250
600 Supplies	6,550
Total Support Services - Pupil Health	\$652,977
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	364,661
200 Personnel Services - Employee Benefits	236,805
500 Other Purchased Services	3,750
600 Supplies	35,249
800 Other Objects	1,385
Total Support Services - Business	\$641,850
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,926,112
200 Personnel Services - Employee Benefits	1,353,916
300 Purchased Professional and Technical Services	88,500
400 Purchased Property Services	566,297
500 Other Purchased Services	306,143
600 Supplies	1,119,360
800 Other Objects	5,254
Total Operation and Maintenance of Plant Services	\$5,365,582
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	2,766,116
Total Student Transportation Services	\$2,766,116

<u>Description</u>	<u>Amount</u>
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	195,314
200 Personnel Services - Employee Benefits	114,893
300 Purchased Professional and Technical Services	51,675
500 Other Purchased Services	60,250
600 Supplies	17,500
800 Other Objects	1,250
Total Support Services - Central	\$440,882
2900 <u>Other Support Services</u>	
500 Other Purchased Services	25,000
Total Other Support Services	\$25,000
Total Support Services	\$16,681,231
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	626,297
200 Personnel Services - Employee Benefits	325,808
300 Purchased Professional and Technical Services	116,000
400 Purchased Property Services	30,000
500 Other Purchased Services	156,200
600 Supplies	214,250
800 Other Objects	25,545
Total Student Activities	\$1,494,100
3300 <u>Community Services</u>	
600 Supplies	1,000
Total Community Services	\$1,000
Total Operation of Non-Instructional Services	\$1,495,100
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	27,300
Total Debt Service / Other Expenditures and Financing Uses	\$27,300
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	3,566,828
Total Interfund Transfers - Out	\$3,566,828
5900 <u>Budgetary Reserve</u>	
800 Other Objects	250,000
Total Budgetary Reserve	\$250,000
Total Other Expenditures and Financing Uses	\$3,844,128
TOTAL EXPENDITURES	\$51,866,067

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	16,755,000	12,445,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	122,242	130,514
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,081,467	153,675
Other Capital Projects Fund	11,006,498	11,446,758
Debt Service Fund		
Food Service / Cafeteria Operations Fund	793,491	793,623
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	230,019	251,020
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$30,988,717	\$25,220,590

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$30,988,717	\$25,220,590
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<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
0510 Bonds Payable	30,336,196	29,368,437
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations	2,337,088	2,260,128
0540 Accumulated Compensated Absences	946,935	951,345
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	4,825,347	4,321,504
0599 Other Noncurrent Liabilities		
Total General Fund	\$38,445,566	\$36,901,414
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$38,445,566	\$36,901,414

Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$38,445,566	\$36,901,414
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	7,300,000
0850 Unassigned Fund Balance	2,809,705
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$10,109,705
5900 Budgetary Reserve	250,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$10,359,705