

Gwinnett County Public Schools
New Life Academy of Excellence, Inc.
Funding for FY 2025
BASED ON ACTUAL STATE EARNINGS DATED 5/20/2024

Projected Charter
School Earnings

STATE REVENUE EARNED			
<u>Gwinnett County Public Schools</u>			
State Funds Earned		1,219,845,245.00	
Local Five Mill Share Funds Earned		<u>249,709,290.00</u>	
Gross State Funds Earned - GCPS		1,469,554,535.00	
<u>Charter School</u>			
State Funds Earned		2,804,695.00	
Local Five Mill Share Funds Earned		<u>579,659.00</u>	
Gross State Funds Earned - School		3,384,354.00	\$3,384,354.00

STATE TRANSPORTATION REVENUE EARNED			
<u>Charter School</u>			
Gross State Funds Earned - School	\$3,384,354.00		
divided by	/		
Gross State Funds Earned - GCPS	<u>\$1,469,554,535.00</u>		
State Transportation Revenue Quotient	0.00230	0.00230	
multiplied by		X	
Total State Transportation Revenue Available for Distribution		<u>\$41,001,883.00</u>	
Charter School Transportation Revenue		\$94,426.50	\$94,426.50

STATE NURSING SERVICES REVENUE EARNED			
<u>Charter School</u>			
Gross State Funds Earned - School	\$3,384,354.00		
divided by	/		
Gross State Funds Earned - GCPS	<u>\$1,469,554,535.00</u>		
State Nursing Services Revenue Quotient	0.00230	0.00230	
multiplied by		X	
Total State Nursing Services Revenue Available for Distribution		<u>\$4,431,415.00</u>	
Charter School Nursing Services Revenue		\$10,205.46	\$10,205.46

LOCAL CHARTER SUPPLEMENT - SB59			
<u>Charter School</u>			
Local Charter Supplement Earned		\$70,891.00	\$70,891.00

LOCAL REVENUE			
<u>Gwinnett County Public Schools</u>			
Budgeted Local Taxes		1,133,180,407.00	
Less: Local Five Mill Share		(249,709,290.00)	
"Temporary QBE Reduction" - Austerity cut		0.00	
Equalization Grant		\$108,866,954.00	
Budgeted Investment Earnings		\$12,000,000.00	
Budgeted Unrestricted Donations		\$0.00	
Budgeted Sale of Surplus Property		<u>\$0.00</u>	
Total Local Revenue Available for Distribution		\$1,004,338,071.00	
<u>Charter School</u>			
Gross State Funds Earned - School	\$3,384,354.00		
divided by	/		
Gross State Funds Earned - GCPS	<u>\$1,469,554,535.00</u>		
Local Revenue Quotient	0.00230	0.00230	
multiplied by		X	
Total Local Revenue Available for Distribution		<u>\$1,004,338,071.00</u>	
Charter School Local Revenue		\$2,312,970.01	\$2,312,970.01

\$5,872,846.97 Annual

FTE ENROLLMENT EARNINGS			
Annual Charter School Earnings	\$5,872,846.97		
divided by	/		
Total FTE Enrollment (State QBE Earnings Sheet)	<u>603</u>		
Annual Earnings Per FTE Student	\$9,739.38		
divided by 12 months	/ 12		
Monthly Earnings Per FTE Student	\$811.62		
multiplied by	X		
Projected Total FTE Monthly Enrollment	<u>603</u>		
	\$489,406.86	\$489,406.86	Monthly