

FINANCE SUB-COMMITTEE

Minutes of March 16, 2016 Meeting

Sub-Committee Members Present: Mr. Bahou, Mr. Boutin, Mr. Espinola

Others Present: Superintendent-Director Roger Bourgeois, School Business Administrator Billie Jo Turner, Mr. Morin, Mr. O'Hare, Recording Secretary

Meeting was called to order at 4:46 p.m.

Sub-Committee roll call: Present – Mr. Bahou, Mr. Boutin, Mr. Espinola

Superintendent Bourgeois presented the proposed FY17 Preliminary Budget based on the House 2 Budget recently proposed by the Governor. He informed the committee that operating budget fixed costs increased by \$1,274,197 with foundation budget revenues increasing by only \$519,263 leaving a \$754,934 budget gap to fill.

The fixed cost increase breakdown is as follows:

837,883	Salaries
370,000	Health Insurance
67,084	Middlesex Retirement

The Foundation Budget revenue increase breakdown is as follows:

467,112	City/Town Assessments (Chapter 70 formula)
43,740	Chapter 70 State Aid (\$20/student)

In addition, daily transportation is projected to increase by \$316,420 and debt service by \$32,200.

The superintendent indicated that he worked with the Business Manager to identify cost saving strategies to balance the budget such as the elimination of several positions primarily through attrition.

The total proposed FY17 Budget is \$38,936,523, which is an increase of 2.2% over the FY16 budget.

MOTION: by Mr. Bahou, seconded by Mr. Espinola to recommend to the full School Committee to approve the FY17 Budget of \$38,936,523 as presented.

ROLL CALL VOTE: 3 Yes

A special school committee meeting and public hearing on the budget will take place on Tuesday, March 22, 2016 at 6:00 p.m.

MOTION: by Mr. Bahou, seconded by Mr. Espinola to adjourn at 6:37 p.m.

ROLL CALL VOTE: 3 Yes

IX. REPORT OF SUPERINTENDENT-DIRECTOR

1. eStudent Recognition
 - a. eCaitlyn Dion
 - b. eRebecca Modrich
2. eReport on SkillsUSA District Competition
3. eOutstanding Vocational Technical Student
4. Update on Lt. Governor Polito's Visit
5. eCooperative Education Report
6. eExcess of Carpentry Equipment (vote)
7. eOut-of-State Travel (vote)
8. eDraft Auto Tech Video

X. REPORT OF BUSINESS MANAGER

1. eBusiness Office Updates (vote)
2. eBond Sale (vote)
2. e Audit Report
3. e Transfers (vote)

XI. OLD BUSINESS

Any items not on the agenda brought up under this section will be for discussion purposes only. Action will be deferred to a future meeting.

Outstanding Items from Previous Meetings

1. eVisitors' locker room/storage area near football field. (Boutin)
2. eOne-Man, One-Vote requirement. (Boutin)

XII. NEW BUSINESS

Any items not on the agenda brought up under this section will be for discussion purposes only. Action will be deferred to a future meeting.

1. eApproval of Naming Committee Recommendation (vote)

XIII. COMMITTEEPERSON MOTIONS

1. eMotion by Mr. Espinola to review the current cell phone policy for students recently enacted by the board.
2. Motion by Mr. Espinola to discuss the possibility of instituting a parking fee for students to be placed into a revolving account for future exterior grounds maintenance and upgrades.

XIV. REPORT OF SUB-COMMITTEES

1. eApproval of March 10, 2016 GLTHS Building Committee Report
2. eMonthly Approvals (votes)
 - a. Change Orders
3. eApproval of March 16, 2016 Finance Sub-Committee Report (vote)

XV. ADJOURN