

## FINANCE SUB-COMMITTEE

### Minutes of September 20, 2018 Meeting

Sub-Committee Members Present: Mr. Boutin, Mr. Espinola, Mr. Giggey

Sub-Committee Members Absent: Mr. Bahou

Others Present: Superintendent-Director Joseph Mastrocola, Interim School Business Administrator George Garabedian, Assistant Superintendent/Principal Jill Davis, Recording Secretary

Meeting was called to order at 6:07 p.m.

Sub-Committee roll call: Present –Mr. Boutin, Mr. Espinola, Mr. LeMay

Superintendent Mastrocola stated the purpose of the meeting was to discuss a revised FY19 budget.

Mr. Garabedian presented a proposed revised FY19 budget due to changes based on the final state budget. The changes are as follows:

Chapter 70 Aid increase by	\$249,819
Required Minimum Contribution increased by	\$27,643
Transportation Reimbursement increased by	\$192,517

The net effect is a reduction of \$171,874 to the member communities' assessments.

The revised FY19 total budget would be \$44,457,542.

After discussion the following motion was made:

**MOTION:** by Mr. Giggey, seconded by Mr. Boutin to recommend to the School Committee approval of the revised FY19 budget of \$44,457,542.

**ROLL CALL VOTE:** 3 Yes, 1 Absent (Mr. Bahou)

**MOTION:** by Mr. Boutin, seconded by Mr. Giggey to adjourn at 6:31 p.m.

**ROLL CALL VOTE:** 3 Yes, 1 Absent (Mr. Bahou)