

Property Tax Report Card
580503 - EAST ISLIP UFSD

2020-2021 - Page 1
Official - as of 04/26/2021 01:07 PM

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.*****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2021-22 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 26, 2021

Form Preparer Name: STEPHEN D. HARRISON
Preparer's Telephone Number: 631-224-2020

Shaded Fields Will Calculate	Budgeted 2020-21 (A)	Proposed Budget 2021-22 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	120,505,188	121,037,910	0.44 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	71,910,497	72,991,599	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	71,910,497	72,991,599	1.50 %
F. Permissible Exclusions to the School Tax Levy Limit	3,342,472	2,931,674	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	71,322,052	70,059,925	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	68,568,025	70,059,925	
I. Difference: (G-H);(negative value requires 60.0% voter approval) ²	2,754,027	0	
Public School Enrollment	3,548	3,383	-4.65 %
Consumer Price Index			1.23 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2021-22, includes any carryover from 2020-21 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2020-21 (D)	Estimated 2021-22 (E)
Adjusted Restricted Fund Balance	14,856,550	17,480,357
Assigned Appropriated Fund Balance	5,920,900	5,120,900
Adjusted Unrestricted Fund Balance	4,820,209	4,841,516
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00 %	4.00 %

Schedule of Reserve Funds

Intended Use of the
Reserve in the
2021-22 School Year
(Limit 200
Characters)**

Reserve Type	Reserve Name	Reserve Description *	3/31/21 Actual Balance	6/30/21 Estimated Ending Balance	Intended Use of the Reserve in the 2021-22 School Year (Limit 200 Characters)**
Capital	CAPITAL RESERVE	For the cost of any object or purpose for which bonds may be issued.	4,036,351	5,050,109	Not used to support applicable expenses estimated in the 2021/22 budget.
Repair	REPAIR RESERVE	For the cost of repairs to capital improvements or equipment.	1,406,092	2,087,965	Not used to support applicable expenses estimated in the 2021/22 budget.
Workers Compensation	WORKERS' COMPENSATION RESERVE	For self-insured Workers Compensation and benefits.	1,360,264	1,363,980	Not used to support applicable expenses estimated in the 2021/22 budget.
Unemployment Insurance	UNEMPLOYMENT INSURANCE RESERVE	For reimbursement to the State Unemployment Insurance Fund.	161,797	162,239	Not used to support applicable expenses estimated in the 2021/22 budget.
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.			
Insurance	INSURANCE RESERVE	For liability, casualty, and other types of uninsured losses.	35,488	35,585	Not used to support applicable expenses estimated in the 2021/22 budget.
Property Loss + (add)		To cover property loss.			
Liability		To cover incurred liability claims.			
Tax Certiorari		For tax certiorari settlements.			
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.			
Employee Benefit Accrued Liability	RESERVE FOR EMPLOYEE BENEFITS ACCRUED LIABILITY	For accrued 'employee benefits' due to employees upon termination of service.	4,240,135	4,251,718	Not used to support applicable expenses estimated in the 2021/22 budget.
Retirement Contribution	RETIREMENT CONTRIBUTION RESERVE (ERS)	For employer retirement contributions to the State and Local Employees' Retirement System.	1,458,082	1,967,442	To support applicable expenses estimated in the 2021/22 budget.
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not			

reimbursed by their city/county until the following fiscal year.

Single Other Reserve	RETIREMENT CONTRIBUTION RESERVE (TRS)	To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)	1,654,341	2,561,319	Not used to support applicable expenses estimated in the 2021/22 budget.
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* NYSED Reserve Guidance: http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance: <http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

**Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2021-22. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.

Save	Reset	Save & Ready
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