

Greater Lowell Technical High School

REVISED **2010/2011 Budget**

8/26/10



Dracut Dunstable Lowell Tyngsboro

James M. Cassin, Superintendent-Director

Mary Jo Santoro, Assistant Superintendent/Principal

John N. Lavoie, Assistant Superintendent/Curriculum

George R. Garabedian, School Business Administrator

SCHOOL COMMITTEE

*David C. Laferriere, Chair, Michael J. Lenzi, Vice-Chair, Victor A. Olson, Secretary,
Fred W. Bahou, Jr., Paul E. Morin, Steven P. O'Neil, George W. O'Hare, David E. Tully*

REVISED

GREATER LOWELL TECHNICAL HIGH SCHOOL

July 1, 2010 - June 30, 2011

Voted 4-8-10

Revised 8-26-10

REVENUE

2010/11

2010/11

Change

EXCESS & DEFICIENCY:

E&D - TRANSPORTATION

\$600,000

\$639,749

\$39,749

\$300,000

\$316,743

\$16,743

ASSESSMENTS:

Includes Minimum Contributions & Transportation

Dracut

\$2,909,733

\$2,901,459

-\$8,274

Dunstable

\$168,763

\$168,590

-\$173

Lowell

\$5,640,409

\$5,608,401

-\$32,008

Tyngshoro

\$1,035,975

\$1,034,903

-\$1,072

Total

\$9,754,880

\$9,713,353

-\$41,527

STATE AID:

CHAPTER 70

\$21,164,073

\$20,785,128

-\$378,945

TRANSPORTATION

\$833,802

\$817,059

-\$16,743

Total

\$21,997,875

\$21,602,187

-\$395,688

TOTAL REVENUE

\$32,652,755

\$32,272,032

-\$380,723

EXPENSES:

OPERATING

Instruction

\$15,447,431

\$15,040,816

-\$406,615

Operation of Plant

\$3,215,895

\$3,215,895

\$0

Fixed Charges

\$7,301,358

\$7,301,358

\$0

Administration

\$2,292,763

\$2,292,763

\$0

Other Services

\$4,126,765

\$4,126,765

\$0

Programs with Other Districts

\$268,543

\$294,435

\$25,892

TOTAL BUDGET

\$32,652,755

\$32,272,032

-\$380,723

NOTE:

Net Budget Reduction of \$380,723 (\$406,615 SFSF Grant - \$25,892 Increase in Schoice Assessment).