



**Greater Lowell Technical
High School**

Revised
2011/2012 Budget

Memorandum

From the Business Office



TO: Mary Jo Santoro, Superintendent-Director
FROM: George R. Garabedian, School Business Administrator
RE: Revised Budget
DATE: August 8, 2011

I have attached a Revised Budget Recap proposed for FY 2012 (for School Committee consideration) which reflects the changes based on the Final State Budget, which was approved by the Governor on July 11, 2011.

The changes are as follows:

- | | |
|--|-----------|
| 1. Minimum Contribution (Dracut) reduced by | (\$1,893) |
| 2. Chapter 70 Increased by | \$1,893 |
| 3. Transportation Reimbursement increased by | \$52,448 |

These changes do not affect the District's Approved Budget amount. However, it will reduce the member community's' assessments.

Please let me know if you have any questions.

Assessment Recap Statutory Method

REVISED 2011 / 2012
Based on FINAL STATE BUDGET 7-11-11

ORIGINAL VS REVISED

Required Minimum Contribution

Community	FY-12	FY-12	Difference
Dracut	\$ 3,198,806	\$ 3,196,913	\$ (1,893)
Dunstable	\$ 169,541	\$ 169,541	\$ -
Lowell	\$ 5,257,070	\$ 5,257,070	\$ -
Tyngsboro	\$ 1,237,025	\$ 1,237,025	\$ -
Total	\$ 9,862,442	\$ 9,860,549	\$ (1,893)

Transportation

Community	FY-11	FY-12	Difference
Dracut	\$ 118,926	\$ 108,048	\$ (10,878)
Dunstable	\$ 2,792	\$ 2,536	\$ (256)
Lowell	\$ 414,844	\$ 376,900	\$ (37,944)
Tyngsboro	\$ 36,850	\$ 33,480	\$ (3,370)
Total	\$ 573,412	\$ 520,964	\$ (52,448)

Combined Assessment

Community	FY-11	FY-12	Difference
Dracut	\$ 3,317,732	\$ 3,304,961	\$ (12,771)
Dunstable	\$ 172,333	\$ 172,077	\$ (256)
Lowell	\$ 5,671,914	\$ 5,633,970	\$ (37,944)
Tyngsboro	\$ 1,273,875	\$ 1,270,505	\$ (3,370)
Total	\$ 10,435,854	\$ 10,381,513	\$ (54,341)

REVISED

GREATER LOWELL TECHNICAL HIGH SCHOOL

REVENUE:	ORIGINAL 4-7-11	REVISED 8-18-11	Change
	2011/12	2011/12	
EXCESS & DEFICIENCY:	\$526,563	\$526,563	
E&D & RESERVES - TRANSPORTATION	\$316,743	\$316,743	
RESERVES - BUILDING UPGRADES	\$380,000	\$380,000	
<i>ASSESSMENTS: Includes Minimum Contributions & Transportation</i>			
Dracut	\$3,317,732	\$3,304,961	(\$12,771)
Dunstable	\$172,333	\$172,077	(\$256)
Lowell	\$5,671,914	\$5,633,970	(\$37,944)
Tyngsboro	\$1,273,875	\$1,270,505	(\$3,370)
Total	\$10,435,854	\$10,381,513	(\$54,341)
STATE AID:			
SFSF & JOBS GRANT	\$0	\$0.00	
CHAPTER 70	\$21,734,894	\$21,736,787	\$1,893
TRANSPORTATION	\$787,845	\$840,293	\$52,448
Total	\$22,522,739	\$22,577,080	\$54,341
TOTAL REVENUE	\$34,181,899	\$34,181,899	\$0

EXPENSES:

OPERATING			
Instruction	\$16,076,623	\$16,076,623	
Operation of Plant	\$3,613,572	\$3,613,572	
Fixed Charges	\$7,654,200	\$7,654,200	
Administration	\$2,291,568	\$2,291,568	
Other Services	\$4,205,318	\$4,205,318	
Programs with Other Districts	\$340,618	\$340,618	
TOTAL BUDGET	\$34,181,899	\$34,181,899	\$0