

# PROPOSED BUDGET

FY 2012/2013

REVISED APPROVED



*Mary Jo Santoro, Superintendent-Director*  
*Robert A. Lussier, Assistant Superintendent/Principal*  
*George R. Garabedian, School Business Administrator*

**SCHOOL  
COMMITTEE**

Michael J. Lenzi, Chair  
Victor A. Olson, Vice Chair  
George W. O'Hare, Secretary

Fred W. Bahou, Jr.  
Erik R. Gitschier  
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# Memorandum

*From the Business Office*



TO: Mary Jo Santoro, Superintendent-Director  
FROM: George R. Garabedian, School Business Administrator  
RE: Revised Budget  
DATE: August 9, 2012

I have attached a Revised Budget Recap proposed for FY 2013 (for School Committee consideration) which reflects the changes based on the Final State Budget, which was approved by the Governor on July 08, 2012.

**The changes are as follows:**

- |  |            |
|--|------------|
| 1. Minimum Contribution (Dracut) reduced by  | (\$655)    |
| 2. Chapter 70 Increased by                   | \$655      |
| 3. Transportation Reimbursement increased by | (\$72,890) |

These changes do not affect the District's Approved Budget amount. However, it will reduce the member community's' assessments.

Please let me know if you have any questions.

# Assessment Recap Statutory Method

**REVISED 2012 / 2013**  
Based on FINAL STATE BUDGET 7-8-12

## ORIGINAL VS REVISED Required Minimum Contribution

Community	FY-13	FY-13	Difference
Dracut	\$ 3,373,192	\$ 3,372,537	\$ (655)
Dunstable	\$ 149,792	\$ 149,792	\$ -
Lowell	\$ 5,650,425	\$ 5,650,425	\$ -
Tyngsboro	\$ 1,180,465	\$ 1,180,465	\$ -
<b>Total</b>	<b>\$ 10,353,874</b>	<b>\$ 10,353,219</b>	<b>\$ (655)</b>

## Transportation

Community	FY-13	FY-13	Difference
Dracut	\$ 105,821	\$ 91,015	\$ (14,806)
Dunstable	\$ 1,973	\$ 1,697	\$ (276)
Lowell	\$ 383,323	\$ 329,691	\$ (53,632)
Tyngsboro	\$ 29,847	\$ 25,671	\$ (4,176)
<b>Total</b>	<b>\$ 520,964</b>	<b>\$ 448,074</b>	<b>\$ (72,890)</b>

## Combined Assessment

Community	FY-13	FY-13	Difference
Dracut	\$ 3,479,013	\$ 3,463,552	\$ (15,461)
Dunstable	\$ 151,765	\$ 151,489	\$ (276)
Lowell	\$ 6,033,748	\$ 5,980,116	\$ (53,632)
Tyngsboro	\$ 1,210,312	\$ 1,206,136	\$ (4,176)
<b>Total</b>	<b>\$ 10,874,838</b>	<b>\$ 10,801,293</b>	<b>\$ (73,545)</b>

**REVISED****GREATER LOWELL TECHNICAL HIGH SCHOOL**

<b>REVENUE:</b>	ORIGINAL 3-27-12	REVISED 8-16-12	<b>Change</b>
	2012/13	2012/13	
<b>EXCESS &amp; DEFICIENCY:</b>	\$372,006	\$372,006	
E&D & RESERVES - TRANSPORTATION	\$331,574	\$331,574	
<b>ASSESSMENTS: Includes Minimum Contributions &amp; Transportation</b>			
Dracut	\$3,479,013	\$3,463,552	(\$15,461)
Dunstable	\$151,765	\$151,489	(\$276)
Lowell	\$6,033,748	\$5,980,116	(\$53,632)
<u>Tyngsboro</u>	<u>\$1,210,312</u>	<u>\$1,206,136</u>	<u>(\$4,176)</u>
<b>Total</b>	<b>\$10,874,838</b>	<b>\$10,801,293</b>	<b>(\$73,545)</b>
<b>STATE AID:</b>			
CHAPTER 70	\$23,418,445	\$23,419,100	\$655
<u>TRANSPORTATION</u>	<u>\$825,462</u>	<u>\$898,352</u>	<u>\$72,890</u>
<b>Total</b>	<b>\$24,243,907</b>	<b>\$24,317,452</b>	<b>\$73,545</b>
<b>TOTAL REVENUE</b>	<b>\$35,822,325</b>	<b>\$35,822,325</b>	<b>\$0</b>

**EXPENSES:**

<b>OPERATING</b>			
Instruction	\$17,161,064	\$17,161,064	
Operation of Plant	\$3,463,389	\$3,463,389	
Fixed Charges	\$7,847,187	\$7,847,187	
Administration	\$2,561,838	\$2,561,838	
Other Services	\$4,518,802	\$4,518,802	
Programs with Other Districts	\$270,045	\$270,045	
<b>TOTAL BUDGET</b>	<b>\$35,822,325</b>	<b>\$35,822,325</b>	<b>\$0</b>