

Greater Lowell Technical High School

Proposed Budget FY2022/2023



Jill Davis,
Superintendent-Director

Michael Knight,
School Business Administrator

School Committee

Dracut: Paul Morin, Matthew J. Sheehan

Dunstable: Kempton P. Giggey

Lowell: Fred W. Bahou, Lee Gitschier, Curtis J. LeMay, George W. O'Hare

Tyngsborough: George A. Tasteos

Introduction

Superintendent-Director
Jill Davis

Jill A. Davis
Superintendent-Director

Michael R.H. Barton
Assistant Superintendent-Principal

William J. Collins
Superintendent-Emeritus



GREATER LOWELL
TECHNICAL HIGH SCHOOL

SCHOOL COMMITTEE
Kempton P. Giggey, Chair
Fred W. Bahou, Jr., Vice-Chair
Lee Gitschier, Secretary
Curtis J. LeMay
Paul E. Morin
George W. O'Hare
Matthew J. Sheehan
George A. Tatseos

SUPERINTENDENT'S MESSAGE AND INTRODUCTION

The Greater Lowell Technical High School is a public vocational high school in Tyngsborough, Massachusetts with 2,300 students currently enrolled. We are committed to ensuring that the students, parents and taxpayers of Dracut, Dunstable, Lowell and Tyngsborough receive quality and measurable teaching-and-learning outcomes consistent with the fiscal management and human resources provided.

The school committee and superintendent -- by statute in the Education Reform Act of 1993 -- are entrusted with the responsibility to create and manage articulated academic, technical, and fiscal policies. Our collective goal is to improve student achievement and develop confident learners and skilled workers. To meet this goal, Greater Lowell administrators and staff are entrusted with delivering measurable student outcomes based on those policies.

That delivery requires three fundamental needs:

- 1) A stable district budget
- 2) A welcoming, accepting, safe and supportive learning environment
- 3) Academic and technical programming with high expectations, standards-based curriculum and assessment, effective instruction and meaningful co-op opportunities

With this collective goal as our community blueprint, we present a budget for FY23 of \$53,310,415. This figure represents an increase of 6% from FY22 that is aimed at driving student achievement through strategic investments as well as personnel and program efficiencies.

Our budget priorities for FY23 are focused on:

- allocating staffing driven by the need to maintain support in the core required classes and technical programs to address the persistent achievement gap; as well as ensuring class size mitigation and adequate course offerings and schedule flexibility for all students;
- supporting inclusion and high expectations for all students;
- fostering the mental health and well-being of our student's faculty and staff; and
- providing relevant and personalized professional development and coaching to staff to build high quality instruction to meet the needs of our diverse learners and deepen learning for all students as well as supporting educational equity and opportunity all during a time of pandemic recovery and renewal.

In closing, by working collaboratively together with the support of our sending communities to ensure fiscal stability, we can provide the necessary programs, services, resources, and supports to deliver a high quality career and technical education to all of our students. The proposed FY23 budget reflects these priorities. While we are proud of the fact that we are a district that is on the forefront in many areas, we have challenges that lie ahead. These challenges include addressing the needs of our low income students, students with disabilities, and English language learners, as well as improving the social and emotional well-being of our students all of which have been significantly impacted by the COVID-19 pandemic.

We are proud of the work that our teachers and administrators do every day to improve teaching and learning and we thank you for your confidence in us and for your unwavering commitment to the students, faculty, and staff of Greater Lowell Technical High School. Leading a school district in a community that so deeply values career and technical education is what makes this work so meaningful.

Sincerely,


Jill A. Davis
Superintendent-Director

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Tyngsboro, Massachusetts 01879-2199
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Significant Financial Laws, Policies and Practice

Significant Financial Laws, Policies & Practices

- I. “Notwithstanding the provisions of any regional school district agreement, each member municipality shall increase its contribution to the regional district each fiscal year by the amount indicated in that District’s share of the municipalities minimum regional contributions in that fiscal year.” M.G.L. Ch 70, Section 6.
- II. “Notwithstanding the terms for any regional school district agreements to the contrary, no regional school district shall be required to submit a budget to its member municipalities before receiving the estimate by the commissioner concerning the amount of state school aid payable through the member municipalities to the regional school district for the following fiscal year.” M.G.L. Ch 70, Section 6
- III. Timing of the Budget - The School Committee must adopt a budget 45 days before the first annual member town meeting but not later than March 31 and not earlier than February 1. With the approval of the majority of the member communities, the superintendent may submit the budget following the notification of the annual local aid distribution. (Per DESE letter dated 8-27-2010.)
- IV. The District shall appropriate the sum of the minimum required contributions of its member districts as well as all state school aid received on behalf of member municipalities. The District may choose to spend additional amounts; such decisions shall be made and such amounts charged to members according to the District’s required agreement. M.G.L. Ch 70, Section 6.
- V. The school committee in each regional school district shall approve budgets for public education in the district, and shall establish educational goals and policies for the schools in the district consistent with the requirements of law and statewide goals and standards established by the Board of Education. M.G.L. Ch 71, Section 37.
- VI. School choice funds cannot be used to reduce the minimum required local contribution of member communities. (Letter from Department of Education dated December 10, 1997).
- VII. Every contract for the procurement of supplies and services is purchased in accordance with the so-called “Uniform Procurement Act” which is detailed in Chapter 30B of Massachusetts General Laws.
- VIII. It is the policy of the Greater Lowell Regional Vocational Technical School District to invest public funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the entity and conforming to all state statutes governing the investment of funds.
- IX. Each year independent certified public accountants audit the District’s general purpose financial statements in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States. The auditors also provide the School Committee with a Schedule of Federal Financial Assistant and Independent Auditors’ Reports required under the Single Audit Act of 1984. Finally, the auditors provide comments and recommendations regarding internal control and other matters.
- X. Section 16B ½ of Chapter 71 of the Massachusetts General Laws require that the district submit all information necessary to the Commissioner of Revenue of the Commonwealth of Massachusetts so that he/she may certify the district’s general fund balance on an annual basis.
- XI. Each year the district completes the End of Year Financial Report for the Department of Elementary and Secondary Education. All Financial data is reported on a “modified accrual” basis. Revenues are recognized when they become measurable and available. Expenditures are recorded when the liability is incurred.
- XII. Chapter 32B, Section 20 upon acceptance, allows City, Town and Districts to establish an OPEB Liability Trust Fund for the purpose of funding the OPEB obligation per GASB 43 and 45.
- XIII. Chapter 233 of the Acts of 2014, allows Regional School Districts to establish a Regional Transportation Reimbursement Fund that may be carried over to offset the next Fiscal Year Transportation Assessment.

The Budget Process

Public Hearing Dates

Budget Process

New Budget Requests

- Teachers/Staff/Advisory Committee

Review & Preparation

- Cluster Chairpersons/Directors

Review & Summarize

- Director of Curriculum, Instruction & Accountability

Review & Preparation

- School Business Administrator

Review, Adjust & Approve

- Superintendent-Director, Assistant Superintendent/Principal

Review

- School Committee

March 22, 2022

- Public Hearing

Adoption

- Final 2022/2023 Budget School Committee

Review & Approval

- Member Communities

Dracut
Monday June 6, 2022

Dunstable
Monday May 9, 2022

Lowell
TBA

Tyngsborough
Tuesday May 17, 2022

AUDIT 2020

General Funds Statement of Revenues and Other Sources, and Expenditures and Other Uses

Budget and Actual Results

Prepared by Melanson Heath and Company, PC



**GREATER LOWELL REGIONAL VOCATIONAL
TECHNICAL SCHOOL DISTRICT**

Independent Auditors' Reports Pursuant
to Government Auditing Standards
and Uniform Guidance

For the Year Ended June 30, 2020

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITORS' REPORT

To the School Committee
Greater Lowell Regional Vocational
Technical School District

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Greater Lowell Regional Vocational Technical School District (the District), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated March 29, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or



a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Melanson".

Andover, Massachusetts
March 29, 2021



**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM,
REPORT ON INTERNAL CONTROL OVER COMPLIANCE, AND
REPORT ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
REQUIRED BY THE UNIFORM GUIDANCE**

INDEPENDENT AUDITORS' REPORT

To the School Committee
Greater Lowell Regional Vocational
Technical School District

Report on Compliance for Each Major Federal Program

We have audited the Greater Lowell Regional Vocational Technical School District's (the District) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2020. The District's major federal programs are identified in the summary of auditors' results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the



District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020.

Report on Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not



identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the District as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements. We issued our report thereon dated March 29, 2021, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

A handwritten signature in dark ink that reads "Melanson".

Andover, Massachusetts
March 29, 2021

GREATER LOWELL REGIONAL VOCATIONAL TECHNICAL SCHOOL DISTRICT

Schedule of Expenditures of Federal Awards

For the Year Ended June 30, 2020

Federal Agency

<i>Cluster</i>	Federal CFDA <u>Number</u>	Pass Through Identifying <u>Number</u>	Federal <u>Expenditures</u>
Pass-through Agency Program Title			
U.S. Department of Agriculture			
<i>Child Nutrition Cluster</i>			
Passed Through the Massachusetts Department of Elementary and Secondary Education			
School Breakfast Program	10.553	09-301	\$ 104,476
National School Lunch Program - Cash Assistance	10.555	09-301	414,514
National School Lunch Program - Non-Cash Assistance	10.555	09-301	<u>6,690</u>
Total Child Nutrition Cluster			<u>525,680</u>
Total U.S. Department of Agriculture			525,680
U.S. Department of Education			
<i>Special Education Cluster</i>			
Passed Through the Massachusetts Department of Elementary and Secondary Education			
Special Education Grants to States	84.027	240-292217-2020-0828	<u>773,047</u>
Total Special Education Cluster			773,047
<i>Student Financial Assistance Cluster</i>			
Direct Federal Program			
Federal Pell Grant Program	84.063	N/A	172,518
Federal Direct Student Loans	84.268	N/A	<u>271,435</u>
Total Student Financial Assistance Cluster			443,953
Passed Through the Massachusetts Department of Elementary and Secondary Education			
Title I Grants to Local Educational Agencies	84.010	305-291807-2020-0828	668,709
Career and Technical Education - Basic Grants to States	84.048	400-291939-2020-0828	254,302
English Language Acquisition State Grants	84.365	180-291818-2020-0828	19,813
Supporting Effective Instruction State Grants	84.367	140-291814-2020-0828	105,233
Student Support and Academic Enrichment Program	84.424	309-291819-2020-0828	<u>48,472</u>
Total U.S. Department of Education			<u>2,313,529</u>
Total Federal Expenditures			<u>\$ 2,839,209</u>

**GREATER LOWELL REGIONAL VOCATIONAL
TECHNICAL SCHOOL DISTRICT**

Notes to Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2020

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Greater Lowell Regional Vocational Technical School District (the District) under programs of the federal government for the year ended June 30, 2020. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District.

Note 2. Summary of Significant Accounting Policies

- Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited to reimbursement.
- The amounts reported for the National School Lunch Program – Non-Cash Assistance represent the fair value of commodities received.
- The District has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

Note 3. Donated Personal Protective Equipment (PPE) (Unaudited)

During fiscal year 2020 the District did not receive donated PPE from Federal sources.

Note 4. Subrecipients

Of the federal expenditures presented in the Schedule, the District did not provide federal awards to subrecipients.

GREATER LOWELL REGIONAL VOCATIONAL TECHNICAL SCHOOL DISTRICT

Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2020

SECTION I - SUMMARY OF AUDITORS' RESULTS

Financial Statements

Type of auditors' report issued: Unmodified

Internal control over financial reporting:

- Material weaknesses identified? yes no
- Significant deficiencies identified? yes none reported

Noncompliance material to financial statements noted? yes no

Federal Awards

Internal control over major federal programs:

- Material weaknesses identified? yes no
- Significant deficiencies identified? yes none reported

Type of auditors' report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? yes no

Identification of major federal programs:

<i>CFDA Number(s)</i>	<i>Name of Federal Program or Cluster</i>
10.553 / 10.555	Child Nutrition Cluster
84.027	Special Education Cluster

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as low-risk auditee? yes no

SECTION II - FINANCIAL STATEMENT FINDINGS

None.

SECTION III - FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

None.

SECTION IV - SCHEDULE OF PRIOR YEAR FINDINGS

<u>Finding #</u>	<u>Program</u>	<u>Finding/Noncompliance</u>	<u>Current Year Status</u>
2019-001	10.555	Improve Controls Over Special Tests and Provisions Related to Required Verifications	Resolved
2019-002	10.555	Improve Controls Over Cash Management and Program Income	Resolved



**GREATER LOWELL REGIONAL VOCATIONAL
TECHNICAL SCHOOL DISTRICT**

Annual Financial Statements
For the Year Ended June 30, 2020

(With Independent Auditors' Report Thereon)

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INDEPENDENT AUDITORS' REPORT

To the School Committee
Greater Lowell Regional Vocational
Technical School District

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Greater Lowell Regional Vocational Technical School District (the District), as of and for the year ended June 30, 2020, and the related notes to financial statements, which collectively comprise District's basic financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

The District's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor

Merrimack, New Hampshire
Andover, Massachusetts
Greenfield, Massachusetts
Ellsworth, Maine

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considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Greater Lowell Regional Vocational Technical School District, as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis, the Budgetary Comparison for the General Fund, and certain pension and OPEB schedules be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with evidence sufficient to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 29, 2021 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our



testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Melanson

March 29, 2021
Andover, Massachusetts



MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Greater Lowell Regional Vocational Technical School District (the District), we offer readers this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2020.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the basic financial statements. The basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to financial statements. This report also contains required supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of our finances in a manner similar to a private-sector business. Additionally, they distinguish functions that are principally supported by member assessments and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The District's government-wide financial statements only include governmental activities.

The Statement of Net Position presents information on all assets, liabilities, and deferred outflows/inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether financial position is improving or deteriorating.

The Statement of Activities presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Fund accounting is used to ensure and demonstrate compliance with finance-related legal requirements. The District's funds are reported in three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike

government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Reconciliations are provided to facilitate the comparison between governmental funds and governmental activities.

An annual appropriated budget is adopted for the General Fund. A budgetary comparison statement has been provided to demonstrate compliance with this budget.

Proprietary Funds

Proprietary funds are maintained for internal service funds. Internal service funds are an accounting device used to accumulate and allocate costs internally among various functions. Specifically, internal service funds are used to account for the District's self-insured employee dental program. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the District. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support District programs.

Notes to Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information (Other Than MD&A)

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information which is required to be disclosed by accounting principles generally accepted in the United States of America.

Financial Highlights

- As of the close of the current fiscal year, net position in governmental activities was \$(39,030,099), a change of \$(2,241,710), as further discussed in the Government-Wide financial analysis.

- As of the close of the current fiscal year, governmental funds reported combined ending fund balances of \$8,457,454, a change of \$2,672,105 in comparison to the prior year, as further discussed in the financial analysis of the District’s funds.
- At the end of the current fiscal year, unassigned fund balance for the general fund as \$1,747,757, a change of \$91,296 in comparison to the prior year.

Government-Wide Financial Analysis

The following is a summary of condensed government-wide financial data for the current and prior fiscal years.

	NET POSITION	
	Governmental <u>Activities</u>	
	<u>2020</u>	<u>2019</u>
Current and other assets	\$ 11,214,260	\$ 9,921,878
Capital assets	<u>68,814,234</u>	<u>69,043,916</u>
Total assets	80,028,494	78,965,794
Deferred outflows of resources	8,657,150	7,796,280
Current liabilities	3,558,797	5,298,143
Noncurrent liabilities	<u>114,367,008</u>	<u>116,578,597</u>
Total liabilities	117,925,805	121,876,740
Deferred inflows of resources	9,789,938	1,673,723
Net position:		
Net investment in capital assets	52,273,912	52,940,602
Restricted	4,496,277	2,080,396
Unrestricted	<u>(95,800,288)</u>	<u>(91,809,387)</u>
Total net position	\$ <u><u>(39,030,099)</u></u>	\$ <u><u>(36,788,389)</u></u>

As noted earlier, net position may serve, over time, as a useful indicator of the District’s financial position. At the close of the most recent fiscal year, total net position was \$(39,030,099), a change of \$(2,241,710) from the prior fiscal year.

The largest portion of net position, \$52,273,912, reflects our investment in capital assets (e.g., land, buildings and improvements, land improvements, vehicles, and machinery, equipment, furnishings, and textbooks), less any related debt used to acquire those assets that is still outstanding. These capital assets are used to provide services; consequently, these assets are not available for future spending. Although the investment in capital assets is reported net of related

debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of net position, \$4,496,277, represents resources that are subject to external restrictions on how they may be used. The remaining balance of net position is in a deficit, primarily a result of the implementation of GASB 68 and GASB 75 related to the net pension liability and the net OPEB liability, respectively.

The following is a summary of condensed government-wide statement of changes in net position financial data for the current and prior fiscal years:

		Governmental	
		<u>2020</u>	<u>2019</u>
Revenues:			
Program revenues:			
Charges for services	\$	1,496,258	\$ 1,763,670
Operating grants and contributions		12,606,960	9,647,229
General revenues:			
Assessments to members		15,759,244	15,291,276
Grants and contributions not restricted to specific programs		30,444,829	28,770,025
Investment income		107,776	165,101
Other revenue		<u>143,175</u>	<u>128,952</u>
Total revenues		60,558,242	55,766,253
Expenses:			
Administration		2,144,175	2,099,684
Instruction		25,015,847	25,171,142
Other school services		5,215,597	5,460,203
Operations and maintenance		3,367,501	3,814,911
Fixed charges		23,174,645	21,519,872
Programs with other districts		204,505	210,492
Interest		506,224	519,095
Depreciation		<u>3,171,458</u>	<u>3,084,287</u>
Total expenses		<u>62,799,952</u>	<u>61,879,686</u>
Change in net position		(2,241,710)	(6,113,433)
Net position - beginning of year		<u>(36,788,389)</u>	<u>(30,674,956)</u>
Net position - end of year	\$	<u><u>(39,030,099)</u></u>	\$ <u><u>(36,788,389)</u></u>

Governmental Activities

Governmental activities for the year resulted in a change in net position of \$(2,241,710). Key elements of this change are as follows:

Increase in net OPEB liability, net of related deferrals	\$	(4,387,671)
Increase in net pension liability, net of related deferrals		(1,351,343)
Purchase of capital assets using current resources		2,941,776
Other		<u>555,528</u>
Total	\$	<u><u>(2,241,710)</u></u>

Financial Analysis of the District’s Funds

As noted earlier, fund accounting is used to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing financing requirements. In particular, unassigned fund balance may serve as a useful measure of the District’s net resources available for spending at the end of the fiscal year.

General Fund

The General Fund is the chief operating fund. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$3,419,312, while total fund balance was \$5,790,393. As a measure of the General Fund’s liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total General Fund expenditures. Refer to the table below.

<u>General Fund</u>	<u>6/30/2020</u>	<u>6/30/2019</u>	<u>Change</u>	<u>% of Total General Fund Expenditures*</u>
Unassigned fund balance	\$ 1,747,757	\$ 1,656,461	\$ 91,296	3.96%
Total fund balance	5,790,393	3,694,353	2,096,040	13.10%

* Expenditure amounts used to calculate the above percentages have been adjusted to exclude the on-behalf payment from the Commonwealth to the Massachusetts Teachers Retirement System of \$3,999,377.

The fund balance of the General Fund changed by \$2,096,040 during the current fiscal year. Key factors in this change are as follows:

Revenues in excess of budget	\$	242,742
Expenditures less than budget		1,820,109
Use of fund balance (E&D) as a funding source		(800,000)
Expenditures of prior year encumbrances less than current year encumbrances		<u>833,189</u>
Total	\$	<u><u>2,096,040</u></u>

The change in the total General Fund balance is largely attributable to actual expenditures being less than budgeted as a result of the COVID-19 pandemic.

Differences between the change in the total General Fund balance and unassigned fund balance of the General Fund are largely attributable to restricting \$1,671,555 related to net school spending to be used for next year's expenditures.

Capital Projects Fund

At the close of the current fiscal year, the capital projects fund balance was \$94,607, a change of \$84,007 from the previous year.

Non-Major Governmental Funds

At the close of the current fiscal year, the non-major fund balance was \$2,572,454, a change of \$492,058, primarily resulting from timing differences between the receipt and disbursement of grants.

General Fund Budgetary Highlights

The difference between the original budget and the final amended budget in fiscal year 2020 is attributable to the use of prior year carryforwards for current year expenditures of \$1,237,892, the increase in the Governor's fiscal year 2020 budget (intergovernmental revenues) of \$342,679, and softened by a reduction to member community assessments of \$(154,917).

Capital Asset and Debt Administration

Capital Assets

Total investment in capital assets at year-end amounted to \$68,814,234 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, land improvements, vehicles, and machinery, equipment, furnishings, and textbooks.

Additional information on capital assets can be found in the Notes to Financial Statements.

Long-Term Debt

At the end of the current fiscal year, total bonded debt outstanding (including unamortized bond premiums) was \$15,134,929, all of which is backed by the full faith and credit of the District.

Additional information on long-term debt can be found in the Notes to Financial Statements.

Requests for Information

This financial report is designed to provide a general overview of Greater Lowell Regional Vocational Technical School District's finances for all those with an interest in the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Greater Lowell Regional Vocational
Technical School District
250 Pawtucket Boulevard
Tyngsboro, Massachusetts 01879

GREATER LOWELL REGIONAL VOCATIONAL TECHNICAL SCHOOL DISTRICT

Statement of Net Position
June 30, 2020

	Governmental Activities
Assets	
Current:	
Cash and short-term investments	\$ 10,621,106
Intergovernmental receivables	<u>505,854</u>
Total Current Assets	11,126,960
Noncurrent:	
Working fund deposit	87,300
Capital assets, depreciable	68,665,538
Capital assets, nondepreciable	<u>148,696</u>
Total Noncurrent Assets	<u>68,901,534</u>
Total Assets	80,028,494
Deferred Outflows of Resources	
Related to pensions	2,751,594
Related to OPEB	<u>5,905,556</u>
Total Deferred Outflows of Resources	8,657,150
Liabilities	
Current:	
Accounts payable	515,764
Payroll and withholdings payable	442,519
Notes payable	1,500,000
Accrued interest on bonds payable	35,259
Current portion of noncurrent liabilities:	
Bonds payable	978,985
Compensated absences	<u>86,270</u>
Total Current Liabilities	3,558,797
Noncurrent Liabilities:	
Bonds payable, net of current portion	14,155,944
Compensated absences, net of current portion	776,426
Net pension liability	18,372,432
Net OPEB liability	<u>81,062,206</u>
Total Noncurrent Liabilities	<u>114,367,008</u>
Total Liabilities	117,925,805
Deferred Inflows of Resources	
Related to pensions	1,201,187
Related to OPEB	<u>8,588,751</u>
Total Deferred Inflows of Resources	9,789,938
Net Position	
Net investment in capital assets	52,273,912
Restricted for grants and other statutory restrictions	4,496,277
Unrestricted	<u>(95,800,288)</u>
Total Net Position	\$ <u>(39,030,099)</u>

The accompanying notes are an integral part of these financial statements.

GREATER LOWELL REGIONAL VOCATIONAL TECHNICAL SCHOOL DISTRICT

Statement of Activities
For the Year Ended June 30, 2020

		<u>Program Revenues</u>		<u>Net (Expenses) Revenues and Change in Net Position</u>
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Governmental Activities</u>
Governmental Activities				
Administration	\$ 2,144,175	\$ -	\$ -	\$ (2,144,175)
Instruction	25,015,847	1,122,843	4,136,668	(19,756,336)
Other school services	5,215,597	206,027	-	(5,009,570)
Operation and maintenance	3,367,501	38,215	-	(3,329,286)
Fixed charges	23,174,645	129,173	8,470,292	(14,575,180)
Programs with other districts	204,505	-	-	(204,505)
Interest	506,224	-	-	(506,224)
Depreciation	<u>3,171,458</u>	<u>-</u>	<u>-</u>	<u>(3,171,458)</u>
Total Governmental Activities	\$ <u>62,799,952</u>	\$ <u>1,496,258</u>	\$ <u>12,606,960</u>	(48,696,734)
		General Revenues		
				15,759,244
				30,444,829
				107,776
				<u>143,175</u>
				<u>46,455,024</u>
				(2,241,710)
		Net Position		
				<u>(36,788,389)</u>
				\$ <u>(39,030,099)</u>

The accompanying notes are an integral part of these financial statements.

GREATER LOWELL REGIONAL VOCATIONAL TECHNICAL SCHOOL DISTRICT

Governmental Funds
Balance Sheet
June 30, 2020

	General <u>Fund</u>	Capital Projects <u>Fund</u>	Nonmajor Governmental <u>Funds</u>	Total Governmental <u>Funds</u>
Assets				
Cash and short-term investments	\$ 6,747,773	\$ 1,594,607	\$ 2,067,503	\$ 10,409,883
Intergovernmental receivables	<u>-</u>	<u>-</u>	<u>505,854</u>	<u>505,854</u>
Total Assets	<u>\$ 6,747,773</u>	<u>\$ 1,594,607</u>	<u>\$ 2,573,357</u>	<u>\$ 10,915,737</u>
Liabilities				
Accounts payable	\$ 514,861	\$ -	\$ 903	\$ 515,764
Accrued payroll and withholdings	442,519	-	-	442,519
Notes payable	<u>-</u>	<u>1,500,000</u>	<u>-</u>	<u>1,500,000</u>
Total Liabilities	957,380	1,500,000	903	2,458,283
Fund Balances				
Restricted	1,671,555	94,607	2,824,722	4,590,884
Assigned	2,371,081	-	-	2,371,081
Unassigned	<u>1,747,757</u>	<u>-</u>	<u>(252,268)</u>	<u>1,495,489</u>
Total Fund Balances	<u>5,790,393</u>	<u>94,607</u>	<u>2,572,454</u>	<u>8,457,454</u>
Total Liabilities and Fund Balances	<u>\$ 6,747,773</u>	<u>\$ 1,594,607</u>	<u>\$ 2,573,357</u>	<u>\$ 10,915,737</u>

The accompanying notes are an integral part of these financial statements.

GREATER LOWELL REGIONAL VOCATIONAL TECHNICAL SCHOOL DISTRICT

Reconciliation of Total Governmental Fund Balances
to Net Position of Governmental Activities
in the Statement of Net Position
June 30, 2020

Total governmental fund balances	\$ 8,457,454
• Capital assets used in governmental activities are not financial resources and, therefore, are not reported in governmental funds.	68,814,234
• Deferred outflows of resources are recognized as an increase to pension and OPEB expense in future periods:	
Related to pensions	2,751,594
Related to OPEB	5,905,556
• Internal service funds are used by management to account for the District's self-insured dental insurance program. The assets and liabilities of internal service funds are included as governmental activities in the Statement of Net Position.	298,523
• In the Statement of Activities, interest is accrued on outstanding long-term debt, whereas in governmental funds interest is not reported until due.	(35,259)
• Long-term liabilities are not due and payable in the current period and, therefore, are not reported in governmental funds:	
Bonds payable	(15,134,929)
Compensated absences	(862,696)
Net pension liability	(18,372,432)
Net OPEB liability	(81,062,206)
• Deferred inflows of resources are recognized as a decrease to pension and OPEB expense in future periods:	
Related to pensions	(1,201,187)
Related to OPEB	<u>(8,588,751)</u>
Net position of governmental activities	\$ <u><u>(39,030,099)</u></u>

The accompanying notes are an integral part of these financial statements.

GREATER LOWELL REGIONAL VOCATIONAL TECHNICAL SCHOOL DISTRICT

Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2020

	General Fund	Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues				
Assessments to members	\$ 15,759,244	\$ -	\$ -	\$ 15,759,244
Intergovernmental revenues	34,360,199	77,618	4,136,668	38,574,485
Charges for services	-	-	1,367,085	1,367,085
Investment income	107,776	-	-	107,776
Other	<u>57,776</u>	<u>6,389</u>	<u>56,414</u>	<u>120,579</u>
Total Revenues	50,284,995	84,007	5,560,167	55,929,169
Expenditures				
Current:				
Administration	2,144,175	-	-	2,144,175
Instruction	22,915,306	-	3,591,483	26,506,789
Other school services	4,326,611	-	1,100,454	5,427,065
Operation and maintenance	4,303,685	-	174,840	4,478,525
Fixed charges	12,783,649	-	153,032	12,936,681
Capital outlay	52,343	-	48,300	100,643
Programs with other districts	204,505	-	-	204,505
Debt service:				
Principal	950,000	-	-	950,000
Interest	<u>508,681</u>	<u>-</u>	<u>-</u>	<u>508,681</u>
Total Expenditures	<u>48,188,955</u>	<u>-</u>	<u>5,068,109</u>	<u>53,257,064</u>
Change in Fund Balance	2,096,040	84,007	492,058	2,672,105
Fund Balance at Beginning of Year	<u>3,694,353</u>	<u>10,600</u>	<u>2,080,396</u>	<u>5,785,349</u>
Fund Balance at End of Year	<u>\$ 5,790,393</u>	<u>\$ 94,607</u>	<u>\$ 2,572,454</u>	<u>\$ 8,457,454</u>

The accompanying notes are an integral part of these financial statements.

GREATER LOWELL REGIONAL VOCATIONAL TECHNICAL SCHOOL DISTRICT

Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of
Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2020

Changes in fund balances - governmental funds	\$ 2,672,105																		
<ul style="list-style-type: none"> • Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense: <table border="0" style="margin-left: 40px;"> <tr> <td>Capital outlay</td> <td align="right">2,941,776</td> </tr> <tr> <td>Depreciation</td> <td align="right">(3,171,458)</td> </tr> </table> • The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the financial resources of governmental funds. Neither transaction, however, has any effect on net position: <table border="0" style="margin-left: 40px;"> <tr> <td>Repayment of general obligation bonds</td> <td align="right">950,000</td> </tr> </table> • In the Statement of Activities, interest is accrued on outstanding long-term debt, whereas in governmental funds interest is not reported until due. This amount reflects the change in accrued interest. <table border="0" style="margin-left: 40px;"> <tr> <td></td> <td align="right">2,457</td> </tr> </table> • Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds: <table border="0" style="margin-left: 40px;"> <tr> <td>Amortization of bond premiums</td> <td align="right">28,985</td> </tr> <tr> <td>Change in compensated absences</td> <td align="right">(27,699)</td> </tr> <tr> <td>Change in pension expense from GASB 68</td> <td align="right">(1,351,343)</td> </tr> <tr> <td>Change in OPEB expense from GASB 75</td> <td align="right">(4,387,671)</td> </tr> </table> • Internal service funds are used by management to account for the District's self-insured dental insurance program. The net activity of internal service funds is reported as a governmental activity. <table border="0" style="margin-left: 40px;"> <tr> <td></td> <td align="right"><u>101,138</u></td> </tr> </table> 		Capital outlay	2,941,776	Depreciation	(3,171,458)	Repayment of general obligation bonds	950,000		2,457	Amortization of bond premiums	28,985	Change in compensated absences	(27,699)	Change in pension expense from GASB 68	(1,351,343)	Change in OPEB expense from GASB 75	(4,387,671)		<u>101,138</u>
Capital outlay	2,941,776																		
Depreciation	(3,171,458)																		
Repayment of general obligation bonds	950,000																		
	2,457																		
Amortization of bond premiums	28,985																		
Change in compensated absences	(27,699)																		
Change in pension expense from GASB 68	(1,351,343)																		
Change in OPEB expense from GASB 75	(4,387,671)																		
	<u>101,138</u>																		
Change in net position - governmental activities	\$ <u><u>(2,241,710)</u></u>																		

The accompanying notes are an integral part of these financial statements.

GREATER LOWELL REGIONAL VOCATIONAL TECHNICAL SCHOOL DISTRICT

Proprietary Funds
Statement of Net Position
June 30, 2020

	Internal Service <u>Fund</u>
Assets	
Current Assets:	
Cash and short-term investments	\$ <u>211,223</u>
Total Current Assets	211,223
Noncurrent Assets:	
Working Fund Deposit	<u>87,300</u>
Total Noncurrent Assets	87,300
Total Assets	<u>298,523</u>
Net Position	
Unrestricted	<u>298,523</u>
Total Net Position	\$ <u><u>298,523</u></u>

The accompanying notes are an integral part of these financial statements.

GREATER LOWELL REGIONAL VOCATIONAL TECHNICAL SCHOOL DISTRICT

Proprietary Funds
Statement of Revenues, Expenses, and Changes in Fund Net Position
For the Year Ended June 30, 2020

	Internal Service <u>Fund</u>
Operating Revenues	
Employee and employer contributions	\$ <u>444,754</u>
Total Operating Revenues	444,754
Operating Expenses	
Claims	304,898
Administrative fees	<u>38,718</u>
Total Operating Expenses	<u>343,616</u>
Operating Income and Change in Net Position	101,138
Net Position at Beginning of Year	<u>197,385</u>
Net Position at End of Year	\$ <u><u>298,523</u></u>

The accompanying notes are an integral part of these financial statements.

GREATER LOWELL REGIONAL VOCATIONAL TECHNICAL SCHOOL DISTRICT

Proprietary Funds
Statement of Cash Flows
For the Year Ended June 30, 2020

	Internal Service <u>Fund</u>
Cash Flows From Operating Activities	
Receipts from customers and users	\$ 444,754
Payments to vendors and employees	<u>(420,846)</u>
Net Cash Provided By Operating Activities	<u>23,908</u>
Net Change in Cash and Short-Term Investments	23,908
Cash and Short-Term Investments, Beginning of Year	<u>187,315</u>
Cash and Short-Term Investments, End of Year	<u><u>\$ 211,223</u></u>
Reconciliation of Operating Income to Net Cash Provided By Operating Activities	
Operating Income	\$ 101,138
Adjustments to reconcile operating income to net cash provided by operating activities:	
Changes in assets and liabilities:	
Incurred but not reported claims liability	<u>(77,230)</u>
Net Cash Provided By Operating Activities	<u><u>\$ 23,908</u></u>

The accompanying notes are an integral part of these financial statements.

GREATER LOWELL REGIONAL VOCATIONAL TECHNICAL SCHOOL DISTRICT

Fiduciary Funds
Statement of Fiduciary Net Position
June 30, 2020

	<u>OPEB Trust Fund</u>	<u>Private Purpose Trust Fund</u>	<u>Agency Fund</u>
Assets			
Cash and short-term investments	\$ -	\$ 301,779	\$ 141,925
Investments:			
External investment pool (PRIT)	<u>595,865</u>	<u>-</u>	<u>-</u>
Total Assets	595,865	301,779	141,925
Liabilities			
Student activity funds	<u>-</u>	<u>-</u>	<u>141,925</u>
Total Liabilities	-	-	<u>\$ 141,925</u>
Net Position			
Restricted for:			
OPEB	595,865	-	
Other purposes	<u>-</u>	<u>301,779</u>	
Total Net Position	<u>\$ 595,865</u>	<u>\$ 301,779</u>	

The accompanying notes are an integral part of these financial statements.

GREATER LOWELL REGIONAL VOCATIONAL TECHNICAL SCHOOL DISTRICT

Fiduciary Funds
Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2020

	<u>OPEB Trust Fund</u>	<u>Private Purpose Trust Fund</u>
Additions		
Contributions	\$ 2,575,340	\$ 27,965
Investment (loss)	<u>(4,135)</u>	<u>-</u>
Total Additions	2,571,205	27,965
Deductions		
Benefit payments	2,475,340	-
Scholarships awarded	<u>-</u>	<u>97,606</u>
Total Deductions	<u>2,475,340</u>	<u>97,606</u>
Net Increase (Decrease)	95,865	(69,641)
Net Position Restricted for OPEB and Other Purposes		
Beginning of year	<u>500,000</u>	<u>371,420</u>
End of year	\$ <u><u>595,865</u></u>	\$ <u><u>301,779</u></u>

The accompanying notes are an integral part of these financial statements.

GREATER LOWELL REGIONAL VOCATIONAL TECHNICAL SCHOOL

Notes to Financial Statements

1. Summary of Significant Accounting Policies

The accounting policies of Greater Lowell Regional Vocational Technical School District (the District) conform to Generally Accepted Accounting Principles (GAAP) as applicable to governmental units. The following is a summary of significant accounting policies:

Reporting Entity

The District is a municipal corporation governed by an elected Regional District School Committee. As required by Generally Accepted Accounting Principles, these financial statements present the government and applicable component units for which the District is considered to be financially accountable. In fiscal year 2020, it was determined that no entities met the required GASB 14 (as amended) criteria of component units.

Fiduciary Component Unit

The OPEB Trust Fund (the Fund) was established to accumulate other post-employment benefits to qualified employees to fund future OPEB costs. The Fund is presented using the accrual basis of accounting and is reported as an OPEB trust fund in the fiduciary fund financial statements. A separate financial report is not issued for the OPEB trust fund.

Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the District. The effect of interfund activity has been removed from these statements.

The Statement of Activities demonstrates the degree to which direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Member assessments and other items not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-Wide Financial Statements

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. The effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as *program revenues* include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported at *general revenues* rather than as program revenues. Likewise, general revenues include member town assessments.

Fund Financial Statements

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Typically, revenue items are considered to be measurable and available only when cash is received by the District. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, certain expenditures, such as debt service, compensated absences, claims and judgments, and pension and OPEB costs are recorded as expenditures only when payment is due.

The District reports the following major governmental funds:

- The *General Fund* is the District's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund.
- The *Capital Projects Fund* accounts for the District's individual capital projects.

Proprietary fund financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Under this method, revenues are recognized when earned and expenses are recorded when liabilities are incurred.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations.

The *Self-Insured Employee Dental Program* is reported as an internal service fund in the accompanying financial statements.

Fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Under this method, revenues are recognized when earned and expenses are recorded when liabilities are incurred.

The District reports the following fiduciary funds:

- The *Other Post-Employment Benefits (OPEB) Trust Fund* is used to accumulate resources for health, dental, and life insurance benefits for retired employees. It is used to account for funds to offset the anticipated cost of premium payments for retirees and to any eligible spouse or dependents.
- *Private-Purpose Trust Fund* is used to account for trust arrangements under which principal and investment income exclusively benefit individuals, private organizations, or other governments.
- *Agency Fund* accounts for fiduciary assets held by the District in a custodial capacity as an agent on behalf of others (e.g., student activity funds). Agency funds report only assets and liabilities and, therefore, have no measurement focus.

Cash and Investments

Cash balances from all funds, except those required to be segregated by law, are combined to form a consolidation of cash. Cash balances are invested to the extent available, and interest earnings are recognized in the General Fund. Certain special revenue and fiduciary funds segregate cash, and investment earnings become a part of those funds.

Deposits with financial institutions consist primarily of demand deposits and savings accounts. A cash and investment pool is maintained that is available for use by all funds. Each fund's portion of this pool is reflected on the combined financial statements under the caption "cash and short-term investments".

Investments, generally, are presented at fair value. Where applicable, fair values are based on quotations from national securities exchanges.

State and local statutes place certain limitations on the nature of deposits and investments available. Deposits in any financial institution may not exceed certain levels within the financial institution. Non-fiduciary fund investments can be made in securities issued by or unconditionally guaranteed by the U.S. Government or agencies that have a maturity of one year or less from the date of purchase and repurchase agreements guaranteed by such securities with maturity dates no more than 90 days from the date of purchase. Municipalities having such funds in the custody of the treasurer in an aggregate amount in excess of \$250,000 may also invest such funds in securities, other than mortgages or collateral loans, which are legal for the investment of funds of savings banks under the laws of commonwealth; provided, that not more than 15% of any such trust fund shall be invested in bank stocks and insurance company stocks, nor shall more than

one and one-half percent of such funds be invested in the stock of any one bank or insurance company.

Investments of the District consist only of state investment pool (PRIT) funds and are carried at fair value. Fair value is the same as the value of the pool share which is measured at the net asset value (NAV).

Capital Assets

Capital assets, which include land, buildings and improvements, land improvements, vehicles, and machinery, equipment, furnishings, textbooks, are reported in the government-wide financial statements. Capital assets are defined by the District as assets with a grouped cost of more than \$5,000 and an estimated useful life in excess of three years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and improvements	20 - 50
Land improvements	20
Vehicles	8
Machinery, equipment, furnishings, and textbooks	3 - 20

Compensated Absences

It is the District's policy to permit certain employees to accumulate earned but unused vacation and sick pay benefits. All vested vacation and sick pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Long-Term Liabilities

In the government-wide financial statements and proprietary fund type financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities or proprietary fund type Statement of Net Position.

Fund Equity

Fund equity at the governmental fund financial reporting level is classified as “fund balance”. Fund equity for all other reporting is classified as “net position”.

Fund Balance

Generally, fund balance represents the difference between current assets/deferred outflows and current liabilities/deferred inflows. The District reserves those portions of fund balance that are legally segregated for a specific future use or which do not represent available, spendable resources and, therefore, are not available for appropriation or expenditure. Unassigned fund balance indicates that portion of fund balance that is available for appropriation in future periods.

When an expenditure is incurred that would qualify for payment from multiple fund balance types, the District uses the following order to liquidate liabilities: restricted, committed, assigned, and unassigned.

Net Position

Net position represents the difference between assets/deferred outflows and liabilities/deferred inflows. Net investment in capital assets consists of assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on use either through enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The remaining net position is reported as unrestricted.

Use of Estimates

The preparation of basic financial statements in conformity with Generally Accepted Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures for contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenues and expenditures/expenses during the fiscal year. Actual results could vary from estimates that were used.

2. Stewardship, Compliance and Accountability

Budgetary Information

The Regional School Committee annually determines the amount to be raised (after deducting the amount of anticipated revenue the District expects to receive) to maintain and operate the District during the next fiscal year. The District then calculates the assessments to each member community based on its approved budget and seeks an appropriation in the amount of that assessment from each community. After assessments are appropriated by each member community that are consistent with the School

Committee’s budget (either its initial budget or a budget revised to be consistent with the member’s appropriations), the District Treasurer certifies the assessments to the treasurers of the member communities.

Formal budgetary integration is employed as a management control device during the fiscal year for the General Fund. Effective budgetary control is achieved for all other funds through provisions of Massachusetts General Laws.

At fiscal year-end, appropriation balances lapse, except for certain unexpended capital items and encumbrances which will be honored during the subsequent year.

Assessments of Member Communities

Most capital and operating costs of the District in excess of each member community’s net minimum contribution are apportioned to the members on the basis of their respective pupil enrollments in the District on October 1 of the preceding year. Certain costs, such as transportation and debt service, are outside of the net school spending requirements established by the Commonwealth. These costs are apportioned to the member communities based on a percentage or on a member-specific basis. For the year ended June 30, 2020, the assessments were as follows:

Lowell	\$	9,149,744
Dracut		4,909,836
Tyngsboro		1,401,924
Dunstable		<u>297,740</u>
Total	\$	<u><u>15,759,244</u></u>

3. Deposits and Investments

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District’s deposits may not be returned. Massachusetts General Law Chapter 44, Section 55, limits deposits “in a bank or trust company or banking company to an amount not exceeding sixty percent of the capital and surplus of such bank or trust company or banking company, unless satisfactory security is given to it by such bank or trust company or banking company for such excess.” The District does not have a deposit policy for custodial credit risk.

As of June 30, 2020, \$977,341 of the District’s bank balances of \$11,576,607, were exposed to custodial credit risk as uninsured or uncollateralized.

Investment Summary (OPEB Trust)

As of June 30, 2020, the OPEB Trust Funds contain investments in the state investment pool (PRIT) of \$595,865. The Pension Reserves Investment Trust (PRIT) was created under Massachusetts General Law, Chapter 32, Section 22, in December 1983. PRIT is operated under contract with a private investment advisor, approved by the Pension Reserves Investment Management Board (PRIM). PRIM shall choose an investment advisor by requesting proposals from advisors and reviewing such proposals based on criteria adopted under Massachusetts General Law, Chapter 30B.

Custodial Credit Risk – Investments

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (i.e., broker-dealer) to a transaction, the District will not be able to recover the value of its investments or collateral securities that are in possession of another party. The District does not have formal investment policies related to custodial credit risk.

As of June 30, 2020, the District did not have any investments exposed to custodial credit risk disclosure as investments in external investment pools are not exposed to custodial credit risk because their existence is not evidenced by securities that exist in physical or book entry form.

Credit Risk – Investments of Debt Securities

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. For investments that were purchased using surplus revenues, Massachusetts General Law, Chapter 44, Section 55, limits the District's investments to the top rating issued by at least one nationally recognized statistical rating organization (NRSROs). The District does not have formal investment policies related to credit risk.

As of June 30, 2020, all investments in PRIT were unrated by national credit rating organizations.

Concentration of Credit Risk – Investments

Concentration of credit risk is the risk of loss attributable to the magnitude of the District's investment in a single issuer. The District places no limit on the amount they may invest in any one issuer. The District does not have formal investment policies related to concentration of credit risk exposure.

As of June 30, 2020, no investments were exposed to concentration of credit risk exposure as investments in external investment pools are excluded from concentration of credit risk disclosure.

Interest Rate Risk – Investments of Debt Securities

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the

greater the sensitivity of its fair value to changes in market interest rates. The District does not have formal investment policies that limit investments maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

As of June 30, 2020, all investments in PRIT had maturities less than one year.

Fair Value

The District categorizes its fair value measurements within the fair value hierarchy established by Governmental Accounting Standards Board Statement No. 72, *Fair Value Measurement and Application* (GASB 72).

The hierarchy is based on valuation inputs used to measure the fair value of the asset. The net asset value (NAV) per share is the amount of the net assets attributable to each share of capital stock outstanding at the close of the period. Investments measured at the NAV for fair value are not subject to level classification.

As of June 30, 2020, investments in PRIT were measured at the NAV which can be redeemed monthly with a 30-day redemption notice period.

4. Intergovernmental Receivables

This balance represents reimbursements requested from Federal and State agencies for expenditures incurred in fiscal year 2020.

5. Capital Assets

Capital asset activity for the year ended June 30, 2020 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities				
Capital assets, depreciable:				
Buildings and improvements	\$ 91,975,664	\$ -	\$ -	\$ 91,975,664
Land improvements	1,121,300	-	-	1,121,300
Vehicles	422,957	-	-	422,957
Machinery, equipment, furnishings, and textbooks	<u>14,237,407</u>	<u>2,941,776</u>	<u>-</u>	<u>17,179,183</u>
Total capital assets, depreciable	107,757,328	2,941,776	-	110,699,104
Less accumulated depreciation for:				
Buildings and improvements	(27,499,493)	(1,940,978)	-	(29,440,471)
Land improvements	(644,589)	(41,869)	-	(686,458)
Vehicles	(327,435)	(22,827)	-	(350,262)
Machinery, equipment, furnishings, and textbooks	<u>(10,390,591)</u>	<u>(1,165,784)</u>	<u>-</u>	<u>(11,556,375)</u>
Total accumulated depreciation	<u>(38,862,108)</u>	<u>(3,171,458)</u>	<u>-</u>	<u>(42,033,566)</u>
Total capital assets, depreciable, net	68,895,220	(229,682)	-	68,665,538
Capital assets, nondepreciable:				
Land	<u>148,696</u>	<u>-</u>	<u>-</u>	<u>148,696</u>
Total capital assets, nondepreciable	<u>148,696</u>	<u>-</u>	<u>-</u>	<u>148,696</u>
Governmental activities capital assets, net	<u>\$ 69,043,916</u>	<u>\$ (229,682)</u>	<u>\$ -</u>	<u>\$ 68,814,234</u>

6. Deferred Outflows of Resources

Deferred outflows of resources represent the consumption of net position by the District that is applicable to future reporting periods. Deferred outflows of resources have a positive effect on net position, similar to assets. Deferred outflows of resources related to pension and OPEB, in accordance with GASB Statements No. 68 and No. 75, respectively, are more fully discussed in the corresponding pension and OPEB notes.

7. Notes Payable

The following summarizes notes payable activity during fiscal year 2020:

	Interest Rate %	Date of Issue	Date of Maturity	Balance Beginning of Year	New Issues	Maturities	Balance End of Year
Vocational high school reconstruction	2.75	2/22/2019	9/2/2019	\$ 1,500,000	\$ -	\$ (1,500,000)	\$ -
Vocational high school reconstruction	2.00	9/27/2019	9/25/2020	-	1,500,000	-	1,500,000
Total				<u>\$ 1,500,000</u>	<u>\$ 1,500,000</u>	<u>\$ (1,500,000)</u>	<u>\$ 1,500,000</u>

8. Long-Term Liabilities

General Obligation Bonds

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds outstanding are as follows:

<u>Governmental Activities</u>	Serial Maturities <u>Through</u>	Interest Rate(s) %	<u>Amount</u>
High School construction - 2014	2034	2.00 - 3.30%	\$ 6,860,000
High School construction - 2017	2037	3.00 - 3.50%	<u>7,810,000</u>
Total			\$ <u>14,670,000</u>

Future Debt Service

The annual principal payments to retire all general obligation bonds outstanding as of June 30, 2020 are as follows:

<u>Governmental Activities</u>	<u>Bonds - Public Offerings</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 950,000	\$ 437,695	\$ 1,387,695
2022	950,000	414,095	1,364,095
2023	950,000	385,595	1,335,595
2024	950,000	357,095	1,307,095
2025	950,000	328,595	1,278,595
2026-2030	4,750,000	1,241,200	5,991,200
2031-2035	4,260,000	510,700	4,770,700
2036-2037	<u>910,000</u>	<u>31,850</u>	<u>941,850</u>
Total	\$ <u>14,670,000</u>	\$ <u>3,706,825</u>	\$ <u>18,376,825</u>

The General Fund has been designated as the source to repay the general obligation bonds outstanding as of June 30, 2020.

Changes in Long-Term Debt and Other Long-Term Liabilities

During the year ended June 30, 2020, the following changes occurred in long-term liabilities:

<u>Governmental Activities</u>	Balance Beginning of Year	<u>Additions</u>	<u>Reductions</u>	Balance End of Year	Less Current Portion	Equals Long-Term Portion
Bonds payable - public offerings	\$ 15,620,000	\$ -	\$ (950,000)	\$ 14,670,000	\$ (950,000)	\$ 13,720,000
Unamortized premium	<u>493,914</u>	-	<u>(28,985)</u>	<u>464,929</u>	<u>(28,985)</u>	<u>435,944</u>
Total long-term debt	16,113,914	-	(978,985)	15,134,929	(978,985)	14,155,944
Compensated absences	834,997	27,699	-	862,696	(86,270)	776,426
Net pension liability	16,800,249	1,572,183	-	18,372,432	-	18,372,432
Net OPEB liability	<u>84,150,720</u>	-	<u>(3,088,514)</u>	<u>81,062,206</u>	-	<u>81,062,206</u>
Total long-term liabilities	\$ <u>117,899,880</u>	\$ <u>1,599,882</u>	\$ <u>(4,067,499)</u>	\$ <u>115,432,263</u>	\$ <u>(1,065,255)</u>	\$ <u>114,367,008</u>

Long-term Liabilities Supporting Governmental Activities

General obligation bonds issued by the District are approved by Town Meeting and repaid with revenues recorded in the general fund. All other long-term liabilities are repaid from the funds that the cost relates to, primarily the general fund.

9. Deferred Inflows of Resources

Deferred inflows of resources are the acquisition of net position that is applicable to future reporting periods. Deferred inflows of resources have a negative effect on net position, similar to liabilities. Deferred inflows of resources related to pension and OPEB will be recognized as an expense in future years and are more fully described in the corresponding pension and OPEB notes.

10. Governmental Funds - Fund Balances

Fund balances are segregated to account for resources that are either not available for expenditure in the future or are legally set aside for a specific future use.

The District has implemented GASB Statement No. 54 (GASB 54), *Fund Balance Reporting and Governmental Fund Type Definitions*, which enhances the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying existing governmental fund type definitions.

The following types of fund balances are reported at June 30, 2020:

Restricted

Represents amounts that are restricted to specific purposes by constraints imposed by creditors, grantors, contributors, or laws or regulations of other governments, or constraints imposed by law through constitutional provisions or enabling legislation. This fund balance classification includes general fund restrictions related to net school spending, capital project funds funded by bonds, and various special revenue funds.

Assigned

Represents amounts that are constrained by the District's intent to use these resources for a specific purpose. This fund balance classification includes General Fund encumbrances for expenditure of current fiscal year budgetary financial resources upon vendor performance in the subsequent budgetary period, and surplus set aside to be used in the subsequent year's budget.

Unassigned

Represents amounts that are available to be spent in future periods and deficit funds.

The following is a summary of fund balances at June 30, 2020:

	General Fund	Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
Restricted				
Adult education	\$ -	\$ -	\$ 1,038,602	\$ 1,038,602
Transportation revolving	-	-	337,063	337,063
Other grants and revolving funds	-	-	1,449,057	1,449,057
Capital projects fund	-	94,607	-	94,607
For net school spending	<u>1,671,555</u>	<u>-</u>	<u>-</u>	<u>1,671,555</u>
Total Restricted	1,671,555	94,607	2,824,722	4,590,884
Assigned				
Subsequent year budget	300,000	-	-	300,000
For encumbrances:				
Administration	74,464	-	-	74,464
Instruction	945,865	-	-	945,865
Other school services	21,682	-	-	21,682
Operation and maintenance	834,184	-	-	834,184
Fixed charges	190,887	-	-	190,887
Capital outlay	<u>3,999</u>	<u>-</u>	<u>-</u>	<u>3,999</u>
Total Assigned	2,371,081	-	-	2,371,081
Unassigned				
General Fund	1,747,757	-	-	1,747,757
Deficit Funds	<u>-</u>	<u>-</u>	<u>(252,268)</u>	<u>(252,268)</u>
Total Unassigned	<u>1,747,757</u>	<u>-</u>	<u>(252,268)</u>	<u>1,495,489</u>
Total Fund Balances	\$ <u>5,790,393</u>	\$ <u>94,607</u>	\$ <u>2,572,454</u>	\$ <u>8,457,454</u>

11. Middlesex County Retirement System

The District follows the provisions of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*, with respect to the employees’ retirement funds.

Plan Description

Substantially all employees of the District (except teachers and administrators under contract employed by the School Department) are members of the Middlesex County Contributory Retirement System (the System), a cost sharing, multiple-employer public employee retirement system (PERS). Eligible employees must participate in the System. The pension plan provides pension benefits, deferred allowances, and death and disability benefits. Chapter 32 of the Massachusetts General Laws establishes the authority of the System, contribution percentages and benefits paid. The System Retirement Board does not have the authority to amend benefit provisions. Additional information is disclosed in the System’s annual financial reports publicly available from the System located at 25 Linnell Circle, P.O. Box 160, Billerica, Massachusetts 01865.

Participant Contributions

Participants contribute a set percentage of their gross regular compensation annually. Employee contribution percentages are specified in Chapter 32 of the Massachusetts General Laws. The employee’s individual contribution percentage is determined by their date of entry into the system. In addition, all employees hired on or after January 1, 1979 contribute an additional 2% on all gross regular compensation over the rate of \$30,000 per year. The percentages are as follows:

Before January 1, 1975	5%
January 1, 1975 - December 31, 1983	7%
January 1, 1984 - June 30, 1996	8%
Beginning July 1, 1996	9%

For those members entering a system on or after April 2, 2012 in Group 1, the contribution rate will be reduced to 6% when at least 30 years of creditable service has been attained.

Participant Retirement Benefits

A retirement allowance consists of two parts: an annuity and a pension. A member’s accumulated total deductions and a portion of the interest they generate constitute the annuity. The difference between the total retirement allowance and the annuity is the pension. The average retirement benefit is approximately 80-85% pension and 15-20% annuity.

The System provides for retirement allowance benefits up to a maximum of 80% of a member's highest three-year average annual rate of regular compensation for those hired prior to April 2, 2012 and the highest five-year average annual rate of regular compensation for those first becoming members on or after that date. However, per Chapter 176 of the Acts of 2011, for members who retire on or after April 2, 2012, if in the 5 years of creditable service immediately preceding retirement, the difference in the annual rate of regular compensation between any 2 consecutive years exceeds 100 percent, the normal yearly amount of the retirement allowance shall be based on the average annual rate of regular compensation received by the member during the period of 5 consecutive years preceding retirement. Benefit payments are based upon a member's age, length of creditable service, level of compensation and group classification.

There are four classes of membership in the retirement system, but one of those classes, Group 3, is made up exclusively of the Massachusetts State Police. The other three classes are as follows:

- Group 1 – General employees, including clerical, administrative, technical, and all other employees not otherwise classified.

- Group 2 – Certain specified hazardous duty positions.
- Group 4 – Police officers, firefighters, and other specified hazardous positions.

A retirement allowance may be received at any age, upon attaining 20 years of service. The plan also provides for retirement at age 55 if the participant was a member prior to January 1, 1978, with no minimum vesting requirements. If the participant was a member on or after January 1, 1978 and a member of Groups 1 or 2, then a retirement allowance may be received if the participant (1) has at least 10 years of creditable service, (2) is age 55, (3) voluntarily left District employment on or after that date, and (4) left accumulated annuity deductions in the fund. Members of Group 4 have no minimum vesting requirements, however, must be at least age 55. Groups 2 and 4 require that participants perform the duties of the Group position for at least 12 months immediately prior to retirement.

A participant who became a member on or after April 2, 2012 is eligible for a retirement allowance upon 10 years creditable service and reaching ages 60 or 55 for Groups 1 and 2, respectively. Participants in Group 4 must be at least age 55. Groups 2 and 4 require that participants perform the duties of the Group position for at least 12 months immediately prior to retirement.

Methods of Payment

A member may elect to receive his or her retirement allowance in one of three forms of a payment as follows:

- Option A – Total annual allowance, payable in monthly installments, commencing at retirement and terminating at the member’s death.
- Option B – A reduced annual allowance, payable in monthly installments, commencing at retirement and terminating at the death of the member, provided however, that if the total amount of the annuity portion received by the member is less than the amount of his or her accumulated deductions, including interest, the difference or balance of his or her accumulated deductions will be paid in a lump sum to the retiree’s beneficiary or beneficiaries of choice.
- Option C – A reduced annual allowance, payable in monthly installments, commencing at retirement. At the death of the retired employee, 2/3 of the allowance is payable to the member’s designated beneficiary (who may be the spouse, or former spouse who has not remarried, child, parent, sister, or brother of the employee) for the life of the beneficiary. For members who retired on or after January 12, 1988, if the beneficiary pre-deceases the retiree, the benefit payable increases (or “pops up” to Option A) based on the factor used to determine the Option C benefit at retirement. For members who retired prior to January 12, 1988, if the System has accepted Section 288 of Chapter 194 of the Acts of 1988 and the beneficiary pre-deceases the retiree, the benefit payable “pops up” to Option A in the same fashion. The Option C became available to accidental disability retirees on November 7, 1996.

Participant Refunds

Employees who resign from service and who are not eligible to receive a retirement allowance are entitled to request a refund of their accumulated total deductions. Members voluntarily withdrawing with at least 10 years of service or involuntarily withdrawing, receive 100% of the regular interest that has accrued on those accumulated total deductions. Members voluntarily withdrawing with less than 10 years of service get credited interest each year at a rate of 3%.

Employer Contributions

Employers are required to contribute at actuarially determined rates as accepted by the Public Employee Retirement Administration Commission (PERAC). The District's contribution to the System for the year ended June 30, 2020 was \$1,215,091.

Summary of Significant Accounting Policies

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the System and additions to/deductions from System's fiduciary net position have been determined on the same basis as they are reported by System. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred (Inflows) of Resources Related to Pensions

At June 30, 2020, the District reported a liability of \$18,372,432 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined.

At June 30, 2020 (measurement date of December 31, 2019), the District's portion was 1.14827%.

For the fiscal year ended June 30, 2020, the District recognized pension expense of \$2,566,434. In addition, the District reported deferred outflows of resources and deferred (inflows) of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred (Inflows) of Resources</u>
Differences between expected and actual experience	\$ 447,041	\$ (41,609)
Changes of assumptions	1,265,238	-
Net difference between projected and actual investment earnings on pension plan investments	-	(476,763)
Changes in proportion and differences between employer contributions and proportionate share of contributions	<u>1,039,315</u>	<u>(682,815)</u>
Total	<u>\$ 2,751,594</u>	<u>\$ (1,201,187)</u>

Amounts reported as deferred outflows of resources and deferred (inflows) of resources related to pensions will be recognized in pension expense as follows:

<u>Year ended June 30:</u>	
2021	\$ 529,355
2022	471,779
2023	394,468
2024	<u>154,805</u>
Total	<u>\$ 1,550,407</u>

Actuarial Assumptions

A summary of the actuarial assumptions as of the latest actuarial valuation is shown below:

Valuation date	January 1, 2020
Actuarial cost method	Entry age normal
Remaining amortization period	17 years from January 1, 2020
Wage inflation	3.25%
Inflation rate	2.00%
Salary increases	Varies by length of service with ultimate rates of 4.00% for Group 1, 4.25% for Group 2, and 4.50% for Group 4
Investment rate of return	7.30%, net of pension plan investment expense, including inflation
Cost of living adjustments	3.00% of first \$16,000 of retirement income

Mortality rates were based on the RP-2014 Blue Collar Employee Mortality Table projected generationally with Scale MP-2017 for Pre-Retirement, the RP-2014 Blue Collar Healthy Annuitant Mortality Table projected generationally with Scale MP-2017 for Healthy Retirement, and the RP-2014 Blue Collar Healthy Annuitant Mortality Table set forward one year and projected generationally with Scale MP-2017 for Disabled Retirees.

Target Allocations

The long-term expected rate of return on pension plan investments was selected from a best estimate range determined using the building block approach. Under this method, an expected future real return range (expected returns, net of pension plan investment expense and inflation) is calculated separately for each asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return net of investment expenses by the target asset allocation

percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic equity	21.00%	6.15%
Core fixed income	15.00%	1.11%
International developed markets equity	13.00%	6.78%
Private equity	13.00%	9.99%
Hedge funds, GTAA, Risk parity	11.00%	3.19%
Real estate	10.00%	4.33%
High-yield fixed income	8.00%	3.51%
International emerging markets equity	5.00%	8.65%
Commodities	4.00%	4.13%
Total	<u>100.00%</u>	

Discount Rate

The discount rate used to measure the total pension liability was 7.30%. The projection of cash flows used to determine the discount rate assumed that the plan member contributions will be made at the current contribution rate and that employer contributions will be made at contractually required rates, actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments to current active and inactive plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.30%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage-point lower (6.30%) or 1 percentage-point higher (8.30%) than the current rate:

1% Decrease (6.30%)	Current Discount Rate (7.30%)	1% Increase (8.30%)
\$ 22,578,264	\$ 18,372,432	\$ 14,833,333

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued System financial report.

12. **Massachusetts Teachers' Retirement System (MTRS)**

Plan Description

The Massachusetts Teachers' Retirement System (MTRS) is a public employee retirement system (PERS) that administers a cost-sharing, multi-employer, defined benefit plan, as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, Financial Reporting for Pension Plans. MTRS is managed by the Commonwealth on behalf of municipal teachers and municipal teacher retirees. The Commonwealth is a nonemployer contributor and is responsible for all contributions and future benefit requirements of the MTRS. The MTRS covers certified teachers in cities (except Boston), towns, regional school districts, charter schools, educational collaboratives, and Quincy College. The MTRS is part of the Commonwealth's reporting entity and does not issue a standalone audited financial report.

Management of MTRS is vested in the Massachusetts Teachers' Retirement Board (MTRB), which consists of seven members—two elected by the MTRS members, one who is chosen by the six other MTRB members, the State Treasurer (or their designee), the State Auditor (or their designee), a member appointed by the Governor, and the Commissioner of Education (or their designee), who serves ex-officio as the Chairman of the MTRB.

Benefits Provided

MTRS provides retirement, disability, survivor, and death benefits to members and their beneficiaries. Massachusetts General Laws (MGL) establish uniform benefit and contribution requirements for all contributory PERS. These requirements provide for superannuation retirement allowance benefits up to a maximum of 80% of a member's highest 3-year average annual rate of regular compensation. For employees hired after April 1, 2012, retirement allowances are calculated on the basis of the last 5 years or any 5 consecutive years, whichever is greater in terms of compensation. Benefit payments are based upon a member's age, length of creditable service, and group creditable service and group classification. The authority for amending these provisions rests with the Legislature.

Members become vested after 10 years of creditable service. A superannuation retirement allowance may be received upon the completion of 20 years of creditable service or upon reaching the age of 55 with 10 years of service. Normal retirement for most employees occurs at age 65. Most employees who joined the system after April 1, 2012 cannot retire prior to age 60.

The MTRS' funding policies have been established by Chapter 32 of the MGL. The Legislature has the authority to amend these policies. The annuity portion of the MTRS retirement allowance is funded by employees who contribute a percentage of their regular compensation. Costs of administering the plan are funded out of plan assets.

Contributions

Member contributions for MTRS vary depending on the most recent date of membership:

<u>Membership Date</u>	<u>% of Compensation</u>
Before January 1, 1975	5.00%
January 1, 1975 – December 31, 1983	7.00%
January 1, 1984 – June 30, 1996	8.00%
Beginning July 1, 1996	9.00%
Beginning July 1, 2001	11.00% (for teachers who were hired after July 1, 2001 and accept the provisions of Chapter 114 of the Acts of 2000)
1979 – present	Additional 2.00% of salary in excess of \$30,000

Actuarial Assumptions

The total pension liability for the June 30, 2019 measurement date was determined by an actuarial valuation as of January 1, 2019 rolled forward to June 30, 2019. This valuation used the following assumptions:

- (a) 7.25% (changed from 7.35%) investment rate of return, (b) 3.50% interest rate credited to the annuity savings fund and (c) 3.00% cost of living increase on the first \$13,000 per year.
- Salary increase are based on analyses of past experience but range from 4.00% to 7.50% depending on length of service.
- Experience study is dated July 21, 2014 and encompasses the period January 1, 2006 to December 31, 2011, updated to reflect post-retirement mortality through January 1, 2017.
- Mortality rates were as follows:
 - Pre-retirement – reflects RP-2014 White Collar Employees table projected generationally with Scale MP-2016 (gender distinct).
 - Post-retirement – reflects RP-2014 White Collar Healthy Annuitant table projected generationally with Scale MP-2016 (gender distinct).
 - Disability – assumed to be in accordance with the RP-2014 White Collar Healthy Annuitant Table projected generationally with Scale MP-2016 (gender distinct).

Target Allocations

Investment assets of the MTRS are with the Pension Reserves Investment Trust (PRIT) Fund. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are

combined to produce the long-term expected rate of return by weighting the expected future rates of return by the target asset allocation percentage. Best estimates of geometric rates of return for each major asset class included in the PRIT Fund's target asset allocation as of June 30, 2018 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Global equity	39.00%	4.90%
Core fixed income	15.00%	1.30%
Private equity	13.00%	8.20%
Portfolio completion strategies	11.00%	3.90%
Real estate	10.00%	3.60%
Value added fixed income	8.00%	4.70%
Timber/natural resources	4.00%	4.10%
Total	<u>100.00%</u>	

Discount Rate

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rates and the Commonwealth's contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rates. Based on those assumptions, the net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity Analysis

The following illustrates the sensitivity of the collective net pension liability to changes in the discount rate. In particular, the table presents the MTRS collective net pension liability assuming it was calculated using a single discount rate that is one percentage-point lower or one percentage-point higher than the current discount rate (amounts in thousands):

1% Decrease <u>(6.25%)</u>	Current Discount Rate <u>(7.25%)</u>	1% Increase <u>(8.25%)</u>
\$ 31,232,100	\$ 25,214,020	\$ 20,062,500

Special Funding Situation

The Commonwealth is a nonemployer contributor and is required by statute to make all actuarial determined employer contributions on behalf of the member employers.

Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement No. 68, Accounting and Financial Reporting for Pensions (GASB 68) and the Commonwealth is a nonemployer contributing entity in MTRS. Since the employers do not contribute directly to MTRS, there is no net pension liability to recognize for each employer.

District's Proportion

In fiscal year 2019 (the most recent measurement period), the District's proportionate share of the MTRS' collective net pension liability was \$69,848,081 based on a proportionate share of 0.277021%. As required by GASB 68, the District has recognized its portion of the Commonwealth's contribution of \$3,999,377 as both a revenue and expenditure in the General Fund, and its portion of the collective pension expense of \$8,470,292 as both a revenue and expense in the government-wide financial statements.

13. Other Post-Employment Benefits (GASB 74 and GASB 75)

GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans (OPEB)*, replaces the requirements of Statement No. 43, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*. This applies if a trust fund has been established to fund future OPEB costs. In fiscal year 2018, the District established a single employer defined benefit OPEB Trust Fund to provide funding for future employee health care costs. The OPEB Trust Fund does not issue a stand-alone financial report.

GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, replaces the requirements of Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. The Statement establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures. This Statement identifies the methods and assumptions that are required to be used to project benefit payments, discounted projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service.

General Information about the OPEB Plan

Plan Description

The District provides post-employment benefits for retired employees through the District's plan. The benefits, benefit levels, employee contributions, and employer contributions are governed by Chapter 32 of the Massachusetts General Laws.

Benefits Provided

The District provides healthcare, dental, and life insurance benefits to retirees and their covered dependents. All active employees who retire from the District and meet the eligibility criteria will receive these benefits.

Funding Policy

The District’s funding policy includes financing the implicit subsidy on a pay-as-you-go basis, as required by statute. Additional contributions are based on annual budget limitations/authorizations.

Plan Membership

At June 30, 2020, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries	
currently receiving benefit payments	247
Active employees	<u>322</u>
Total	<u><u>569</u></u>

Investments

The OPEB trust fund assets consisted of \$595,865 of investments in state investment pool (PRIT) as of June 30, 2020. For the year ended June 30, 2020, the annual money-weighted rate of return on investments, net of investment expense, was (0.70)%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested throughout the fiscal year.

Actuarial Assumptions and Other Inputs

The net OPEB liability was determined by an actuarial valuation as of July 1, 2019, using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Valuation date	July 1, 2019
Actuarial cost method	Entry age normal
Salary increases	3.00%
Investment rate of return	2.66%
Municipal bond rate	2.66% (S&P Municipal bond 20 year high grade bond index rate)
Discount rate	3.58% as of June 30, 2017 and 2.85% as of June 30, 2016
Healthcare cost trend rates	8.00% decreasing to 5.00% ultimate rate
Retirees' share of benefit-related costs	20% of medical coverage and 25% of dental coverage

Discount Rate

The discount rate used to measure the net OPEB liability was 2.66%, a change from 2.79% used in the prior year. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate.

Based on those assumptions, the OPEB plan fiduciary net position was not projected to be available to make all projected future benefit payments of current plan members. As a

result, the municipal bond rate of 2.66% (based on the S&P Municipal Bond 20-year High Grade Bond rate as of June 30, 2020) was utilized.

Mortality Rates

Mortality rates were based on RP-2014 mortality table with MP-2016 projection.

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of June 30, 2020 are summarized in the following table:

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Long-term Expected Real Rate of Return</u>
Global equity	39.00%	5.90%
Fixed income	23.00%	7.50%
Private equity	13.00%	14.50%
Real estate	10.00%	6.50%
Alternatives	<u>15.00%</u>	4.90%
Total	<u><u>100.00%</u></u>	

Net OPEB Liability

The components of the net OPEB liability, measured as of June 30, 2020, were as follows:

Total OPEB liability	\$ 81,658,071
Plan fiduciary net position	<u>(595,865)</u>
Net OPEB liability	<u>\$ 81,062,206</u>
Plan fiduciary net position as a percentage of the total OPEB liability	0.73%

The fiduciary net position has been determined on the same basis used by the OPEB plan (the Plan). For this purpose, the Plan recognizes benefit payments when due and payable.

Changes in the Net OPEB Liability

	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a) - (b)
Balances, beginning of year	\$ 84,650,720	\$ 500,000	\$ 84,150,720
Changes for the year:			
Service cost	4,339,062	-	4,339,062
Interest	2,313,274	-	2,313,274
Contributions - employer	-	2,575,340	(2,575,340)
Net investment (loss)	-	(4,135)	4,135
Differences between expected and actual experience	(8,819,744)	-	(8,819,744)
Changes of assumptions	1,650,099	-	1,650,099
Benefit payments	<u>(2,475,340)</u>	<u>(2,475,340)</u>	<u>-</u>
Net Changes	<u>(2,992,649)</u>	<u>95,865</u>	<u>(3,088,514)</u>
Balances, end of year	<u>\$ 81,658,071</u>	<u>\$ 595,865</u>	<u>\$ 81,062,206</u>

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current discount rate:

1% Decrease (1.66%)	Current Discount Rate (2.66%)	1% Increase (3.66%)
\$ 93,769,019	\$ 81,062,206	\$ 68,355,394

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the net OPEB liability, as well as what the net OPEB liability would be if it as calculated using healthcare cost trend rates that are one percentage-point lower or one percentage-point higher than the current healthcare cost trend rates:

1% Decrease	Current Healthcare Cost Trend Rates	1% Increase
\$ 67,390,197	\$ 81,062,206	\$ 99,072,810

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2020, the District recognized an OPEB expense of \$6,976,961.

At June 30, 2020, the District reported deferred outflows and (inflows) of resources related to OPEB from the following sources:

	Deferred Outflows of <u>Resources</u>	Deferred (Inflows) of <u>Resources</u>
Differences between expected and actual experience	\$ 2,916,334	\$ (8,588,751)
Changes of assumptions	2,971,178	-
Net difference between projected and actual investment earnings on OPEB plan investments	<u>18,044</u>	<u>-</u>
Total	<u>\$ 5,905,556</u>	<u>\$ (8,588,751)</u>

Amounts reported as deferred outflows and (inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended June 30:

2021	\$ 324,625
2022	324,625
2023	324,625
2024	(1,167,614)
2025	(1,171,231)
Thereafter	<u>(1,318,225)</u>
Total	<u>\$ (2,683,195)</u>

14. Self-Insurance

The District is self-insured against claims for dental coverage. The District contracts with Delta Dental of Massachusetts (the Carrier) to provide dental services as agreed to in the certificate and rider(s). As part of the agreement, the Carrier processes and pays claims on a monthly basis on behalf of the District. The District reimburses the Carrier for total claims incurred and paid by the Carrier. The District maintains a working deposit on hand with the Carrier in the amount of \$87,300 for the purposes of guaranteeing claims payment. Under the terms of its insurance coverage, the District is liable for claims up to \$1,000 per individual. The claims liability represents an estimate of claims incurred but

unpaid at fiscal year-end, based on past historical costs and claims paid subsequent to fiscal year-end.

Changes in the aggregate liability for claims for the year ended June 30, 2020 are as follows:

	Dental <u>Coverage</u>
Claims liability, beginning of year	\$ 77,230
Claims incurred/recognized	304,898
Claims paid	<u>(382,128)</u>
Claims liability, end of year	<u>\$ -</u>

15. Commitments and Contingencies

COVID-19

The COVID-19 outbreak in the United States (and across the globe) has resulted in economic uncertainties. There is considerable uncertainty around the duration and scope of the economic disruption. The extent of the impact of COVID-19 on our operational and financial performance will depend on certain developments, including the duration and spread of the outbreak, impact on individuals served by the District, employees, and vendors, all of which are uncertain and cannot be predicted. At this point, the extent to which COVID-19 may impact our financial condition or results of operations is uncertain.

Outstanding Legal Matters

On an ongoing basis, there are typically pending legal matters in which the District is involved. The District's management is of the opinion that the potential future settlement of these matters would not materially affect its financial statements taken as a whole.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

Encumbrances

At year-end the District's general fund has \$2,071,081 in encumbrances that will be honored in the next fiscal year.

16. New Pronouncements

The Governmental Accounting Standards Board (GASB) has issued Statement No. 84, Fiduciary Activities, effective for the District beginning with its fiscal year ending June 30, 2021. This statement establishes guidance on how to address the categorization of fiduciary activities for financial reporting and how fiduciary activities are to be reported, and may require reclassification of certain funds.

The Governmental Accounting Standards Board (GASB) has issued Statement No. 87, Leases, effective for the District beginning with its fiscal year ending June 30, 2022. This statement establishes new reporting and disclosure requirements, including the recording of various operating leases in the financial statements.

GREATER LOWELL REGIONAL VOCATIONAL TECHNICAL SCHOOL DISTRICT

General Fund
 Schedule of Revenues, Expenditures, and Other Financing Sources and Uses - Budget and Actual
 For the Year Ended June 30, 2020

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
	Budget	Budget	(Budgetary Basis)	Positive (Negative)
Revenues				
Assessments to members	\$ 15,914,161	\$ 15,759,244	\$ 15,759,244	\$ -
Intergovernmental revenues	29,940,953	30,283,632	30,360,822	77,190
Investment income	-	-	107,776	107,776
Other revenue	-	-	57,776	57,776
Total Revenues	45,855,114	46,042,876	46,285,618	242,742
Expenditures				
Current:				
Administration	2,251,748	2,498,351	2,218,639	279,712
Instruction	23,924,894	24,740,623	23,861,171	879,452
Other school services	4,558,297	4,572,075	4,348,293	223,782
Operation and maintenance	4,772,654	5,259,822	5,137,869	121,953
Fixed charges	9,428,591	9,221,118	8,975,159	245,959
Capital acquisitions	60,000	119,268	56,342	62,926
Programs with other districts	223,000	233,581	204,505	29,076
Debt service:				
Principal	950,000	950,000	950,000	-
Interest	485,930	485,930	508,681	(22,751)
Total Expenditures	46,655,114	48,080,768	46,260,659	1,820,109
Excess (deficiency) of revenues over (under) expenditures	(800,000)	(2,037,892)	24,959	2,062,851
Other Financing Sources (Uses)				
Use of fund balance:				
For operating budget	800,000	800,000	-	(800,000)
For prior year carryforwards	-	1,237,892	1,237,892	-
Total Other Financing Sources (Uses)	800,000	2,037,892	1,237,892	(800,000)
Excess of revenues and other sources over expenditures and other uses	\$ -	\$ -	\$ 1,262,851	\$ 1,262,851

See Independent Auditors' Report.

**Notes to Required Supplementary Information
for General Fund Budget**

Budgetary Basis

The General Fund final appropriation appearing on the previous page represents the final amended budget after all transfers and supplemental appropriations.

Budget/GAAP Reconciliation

The budgetary data for the General Fund is based upon accounting principles that differ from Generally Accepted Accounting Principles (GAAP). Therefore, in addition to the GAAP basis financial statements, the results of operations of the General Fund are presented in accordance with budgetary accounting principles to provide a meaningful comparison with budgetary data.

The following is a summary of adjustments made to actual revenues and other sources, and expenditures and other uses, to conform to the budgetary basis of accounting.

<u>General Fund</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Other Financing Uses Sources / Uses</u>
Revenues/Expenditures (GAAP Basis)	\$ 50,284,995	\$ 48,188,955	\$ -
To reverse the effect of non-budgeted State contributions for teachers' retirement	(3,999,377)	(3,999,377)	-
To record use of prior year carryforwards as a funding source	-	-	1,237,892
Add end of year appropriation carryforwards to expenditures	<u>-</u>	<u>2,071,081</u>	<u>-</u>
Budgetary Basis	<u>\$ 46,285,618</u>	<u>\$ 46,260,659</u>	<u>\$ 1,237,892</u>

See Independent Auditors' Report.

GREATER LOWELL REGIONAL VOCATIONAL TECHNICAL SCHOOL DISTRICT

Required Supplementary Information
Schedule of Proportionate Share of the Net Pension Liability

(Unaudited)

Middlesex County Retirement System

Fiscal Year	Measurement Date	Proportion of the Net Pension Liability	Proportionate Share of the Net Pension Liability	Covered Payroll	Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	Plan Fiduciary Net Position Percentage of the Total Pension Liability
June 30, 2020	December 31, 2019	1.148237%	\$ 18,372,432	\$ 4,300,319	427.23%	49.45%
June 30, 2019	December 31, 2018	1.077307%	16,800,249	4,222,347	397.89%	49.27%
June 30, 2018	December 31, 2017	1.100246%	15,614,520	4,282,960	364.57%	49.27%
June 30, 2017	December 31, 2016	1.054431%	14,939,992	4,776,265	312.80%	45.49%
June 30, 2016	December 31, 2015	1.146057%	14,784,348	5,107,305	289.47%	46.13%
June 30, 2015	December 31, 2014	1.161687%	13,955,534	4,910,870	284.18%	47.65%

Massachusetts Teachers' Retirement System

Fiscal Year	Measurement Date	Proportion of the Net Pension Liability	Proportionate Share of the Net Pension Liability	Commonwealth of Massachusetts' Total Proportionate Share of the Net Pension Liability Associated with the District	Total Net Pension Liability Associated with the District	Covered Payroll	Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	Plan Fiduciary Net Position Percentage of the Total Pension Liability
June 30, 2020	June 30, 2019	0.277021%	\$ -	\$ 69,848,081	\$ 69,848,081	20,159,228	0.00%	53.95%
June 30, 2019	June 30, 2018	0.278258%	-	65,978,487	65,978,487	24,365,098	0.00%	54.84%
June 30, 2018	June 30, 2017	0.278597%	-	63,758,002	63,758,002	19,541,181	0.00%	54.25%
June 30, 2017	June 30, 2016	0.282817%	-	46,749,179	46,749,179	18,923,249	0.00%	52.73%
June 30, 2016	June 30, 2015	0.283896%	-	58,169,327	58,169,327	18,596,328	0.00%	55.38%
June 30, 2015	June 30, 2014	0.285479%	-	45,380,810	45,380,810	21,751,944	0.00%	61.64%

Schedules are intended to show information for 10 years. Additional years will be displayed as they become available.

See Independent Auditors' Report.

GREATER LOWELL REGIONAL VOCATIONAL TECHNICAL SCHOOL DISTRICT

Required Supplementary Information
Schedule of Pension Contributions

(Unaudited)

Middlesex County Retirement System

<u>Fiscal Year</u>	<u>Measurement Date</u>	<u>Actuarially Determined Contribution</u>	<u>Contributions in Relation to the Actuarially Determined Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered Payroll</u>	<u>Contributions as a Percentage of Covered Payroll</u>
June 30, 2020	December 31, 2019	\$ 1,215,091	\$ 1,215,091	\$ -	\$ 4,429,329	27.43%
June 30, 2019	December 31, 2018	1,250,787	1,252,691	(1,904)	4,595,779	27.22%
June 30, 2018	December 31, 2017	1,179,775	1,179,775	-	4,349,017	27.13%
June 30, 2017	December 31, 2016	1,195,581	1,195,581	-	4,399,784	27.17%
June 30, 2016	December 31, 2015	1,128,497	1,128,497	-	4,536,594	24.88%
June 30, 2015	December 31, 2014	1,067,953	1,067,953	-	4,828,851	22.12%

Massachusetts Teachers' Retirement System

<u>Fiscal Year</u>	<u>Measurement Date</u>	<u>Actuarially Determined Contribution Provided by Commonwealth</u>	<u>Contributions in Relation to the Contractually Required Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered Payroll</u>	<u>Contributions as a Percentage of Covered Payroll</u>
June 30, 2020	June 30, 2019	\$ 3,999,377	\$ 3,999,377	\$ -	\$ 20,764,005	15.00%
June 30, 2019	June 30, 2018	3,658,485	3,658,485	-	25,096,051	15.00%
June 30, 2018	June 30, 2017	3,442,107	3,442,107	-	20,127,416	17.60%
June 30, 2017	June 30, 2016	3,180,514	3,180,514	-	19,490,946	16.80%
June 30, 2016	June 30, 2015	2,901,221	2,901,221	-	19,154,218	15.60%
June 30, 2015	June 30, 2014	3,152,823	3,152,823	-	22,404,502	14.50%

Schedules are intended to show information for 10 years. Additional years will be displayed as they become available.

See Independent Auditors' Report.

GREATER LOWELL REGIONAL VOCATIONAL TECHNICAL SCHOOL DISTRICT

Required Supplementary Information
Schedule of Changes in the Net OPEB Liability

(Unaudited)

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB liability			
Service cost	\$ 4,339,062	\$ 3,804,755	\$ 3,795,853
Interest	2,313,274	2,151,214	2,071,108
Differences between expected and actual experience	(8,819,744)	4,860,556	(1,322,962)
Changes of assumptions	1,650,099	2,594,679	-
Benefit payments	<u>(2,475,340)</u>	<u>(1,897,750)</u>	<u>(1,813,996)</u>
Net change in total OPEB liability	(2,992,649)	11,513,454	2,730,003
Total OPEB liability - beginning	<u>84,650,720</u>	<u>73,137,266</u>	<u>70,407,263</u>
Total OPEB liability - ending (a)	\$ <u><u>81,658,071</u></u>	\$ <u><u>84,650,720</u></u>	\$ <u><u>73,137,266</u></u>
Plan fiduciary net position			
Contributions - employer	\$ 2,575,340	\$ 2,197,750	\$ 2,013,996
Net investment (loss)	(4,135)	-	-
Benefit payments	<u>(2,475,340)</u>	<u>(1,897,750)</u>	<u>(1,813,996)</u>
Net change in plan fiduciary net position	95,865	300,000	200,000
Plan fiduciary net position - beginning	<u>500,000</u>	<u>200,000</u>	<u>-</u>
Plan fiduciary net position - ending (b)	\$ <u><u>595,865</u></u>	\$ <u><u>500,000</u></u>	\$ <u><u>200,000</u></u>
Net OPEB liability - ending (a-b)	\$ <u><u>81,062,206</u></u>	\$ <u><u>84,150,720</u></u>	\$ <u><u>72,937,266</u></u>

Schedules are intended to show information for 10 years. Additional years will be displayed as they become available.

See notes to financial statements for summary of significant actuarial methods and assumptions.

See Independent Auditors' Report.

GREATER LOWELL REGIONAL VOCATIONAL TECHNICAL SCHOOL DISTRICT

Required Supplementary Information
Schedules of the Net OPEB Liability, Contributions, and Investment Returns

(Unaudited)

Schedule of Net OPEB Liability

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB liability	\$ 81,658,071	\$ 84,650,720	\$ 73,137,226
Plan fiduciary net position	<u>(595,865)</u>	<u>(500,000)</u>	<u>(200,000)</u>
Net OPEB liability	<u>\$ 81,062,206</u>	<u>\$ 84,150,720</u>	<u>\$ 72,937,226</u>
Plan fiduciary net position as a percentage of the net OPEB liability	0.73%	0.59%	0.27%
Covered employee payroll	\$ 27,842,709	\$ 26,944,879	\$ 25,441,776
Net OPEB liability as a percentage of covered employee payroll	291.14%	312.31%	286.68%

Schedule of Contributions

Actuarially determined contribution	\$ 9,919,038	\$ 8,711,640	\$ 5,866,961
Contributions in relation to the actuarially determined contribution	<u>(2,575,340)</u>	<u>(2,197,750)</u>	<u>(2,013,996)</u>
Contribution deficiency (excess)	<u>\$ 7,343,698</u>	<u>\$ 6,513,890</u>	<u>\$ 3,852,965</u>
Covered employee payroll	\$ 27,842,709	\$ 26,944,879	\$ 25,441,776
Contributions as a percentage of covered employee payroll	9.25%	8.16%	7.92%

Schedule of Investment Returns

Annual money weighted rate of return, net of investment expense	(0.70)%	N/A	N/A
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Schedules are intended to show information for 10 years. Additional years will be displayed as they become available.

See notes to financial statements for summary of significant actuarial methods and assumptions.

See Independent Auditors' Report.

BUDGET RECAP

- Preliminary
- Preliminary Two Year Comparison
- Preliminary Minimum Required Contribution
 - Five Year Budget Recap
 - Operating Expenses (Pie Chart)
 - Historic Data Transportation

REVENUE:	Operating	Percentage
EXCESS & DEFICIENCY:	\$ 100,000	0.2%
ASSESSMENTS: Includes Minimum Contributions, Transportation & Debt Service (Building Project)		
Dracut	\$ 5,452,056	10.2%
Dunstable	\$ 288,613	0.5%
Lowell	\$ 10,414,657	19.5%
Tyngsborough	\$ 1,479,438	2.8%
Total	\$ 17,634,764	33.1%
STATE AID:		
Chapter 70	\$ 34,570,635	64.8%
Transportation	\$ 1,005,016	1.9%
Total	\$ 35,575,651	66.7%
TOTAL REVENUE	\$ 53,310,415	100%

OPERATING EXPENSES:	Operating	Percentage
Administration	\$ 3,161,097	5.9%
Debt Service (Building Project) & Capital	\$ 1,335,595	2.5%
Fixed Charges	\$ 10,551,602	19.8%
Instruction	\$ 26,846,903	50.4%
Operation of Plant	\$ 4,473,420	8.4%
Other Services	\$ 6,778,043	12.7%
Programs with Other Districts	\$ 163,755	0.3%
OPEB	\$ -	0.0%
TOTAL BUDGET	\$ 53,310,415	100%

FY 22/23

Two Year Comparison

REVENUE:	2021/2022	2022/2023	Change
EXCESS & DEFICIENCY:	\$ 200,000	\$ 100,000	\$ (100,000)
ASSESSMENTS			
Includes Minimum Contributions, Transportation & Debt Service (Building Project)			
Dracut	\$ 4,984,010	\$ 5,452,056	\$ 468,046
Dunstable	\$ 276,368	\$ 288,613	\$ 12,245
Lowell	\$ 9,697,773	\$ 10,414,657	\$ 716,884
Tyngsborough	\$ 1,450,273	\$ 1,479,438	\$ 29,165
Total	\$ 16,408,424	\$ 17,634,764	\$ 1,226,340
STATE AID:			
Chapter 70	\$ 31,907,783	\$ 34,570,635	\$ 2,662,852
Transportation	\$ 1,705,117	\$ 1,005,016	\$ (700,101)
Total	\$ 33,612,900	\$ 35,575,651	\$ 1,962,751
TOTAL REVENUE →	\$ 50,221,324	\$ 53,310,415	\$ 3,089,091

EXPENSES:	2021/2022	2022/2023	
Administration	\$ 2,944,363	\$ 3,161,097	\$ 216,734
Debt Serv. (Bldg Proj) & Capital	\$ 1,364,095	\$ 1,335,595	\$ (28,500)
Fixed Charges	\$ 9,910,325	\$ 10,551,602	\$ 641,277
Instruction	\$ 23,781,264	\$ 26,846,903	\$ 3,065,639
Operation of Plant	\$ 5,793,452	\$ 4,473,420	\$ (1,320,032)
Other Services	\$ 6,132,701	\$ 6,778,043	\$ 645,342
Programs with Other Districts	\$ 195,124	\$ 163,755	\$ (31,369)
OPEB	\$ 100,000	\$ -	\$ (100,000)
TOTAL BUDGET	\$ 50,221,324	\$ 53,310,415	\$ 3,089,091

Assessment Recap - Statutory Method

Based on Governor's Budget

Preliminary 7/1/22-6/30/23

Required Minimum Contribution

	FY-22	FY-23	Difference
Dracut	\$ 4,614,160	\$ 4,911,236	\$297,076.00
Dunstable	\$ 241,955	\$ 252,477	\$10,522.00
Lowell	\$ 8,308,079	\$ 8,291,545	-\$16,534.00
Tyngsborough	\$ 1,324,753	\$ 1,323,607	-\$1,146.00
Total	\$ 14,488,947	\$ 14,778,865	\$289,918.00

Transportation

	FY-22	FY-23	Difference
Dracut	\$ 102,563	\$ 292,157	\$189,594.00
Dunstable	\$ 966	\$ 4,622	\$3,656.00
Lowell	\$ 429,600	\$ 1,163,367	\$733,767.00
Tyngsborough	\$ 22,254	\$ 60,158	\$37,904.00
Total	\$ 555,383	\$ 1,520,304	\$964,921.00

Debt Service - Building Project

	FY-22	FY-23	Difference
Dracut	\$ 267,287	\$ 248,663	-\$18,624.00
Dunstable	\$ 33,447	\$ 31,514	-\$1,933.00
Lowell	\$ 960,094	\$ 959,745	-\$349.00
Tyngsborough	\$ 103,266	\$ 95,673	-\$7,593.00
Total	\$ 1,364,094	\$ 1,335,595	-\$28,499.00

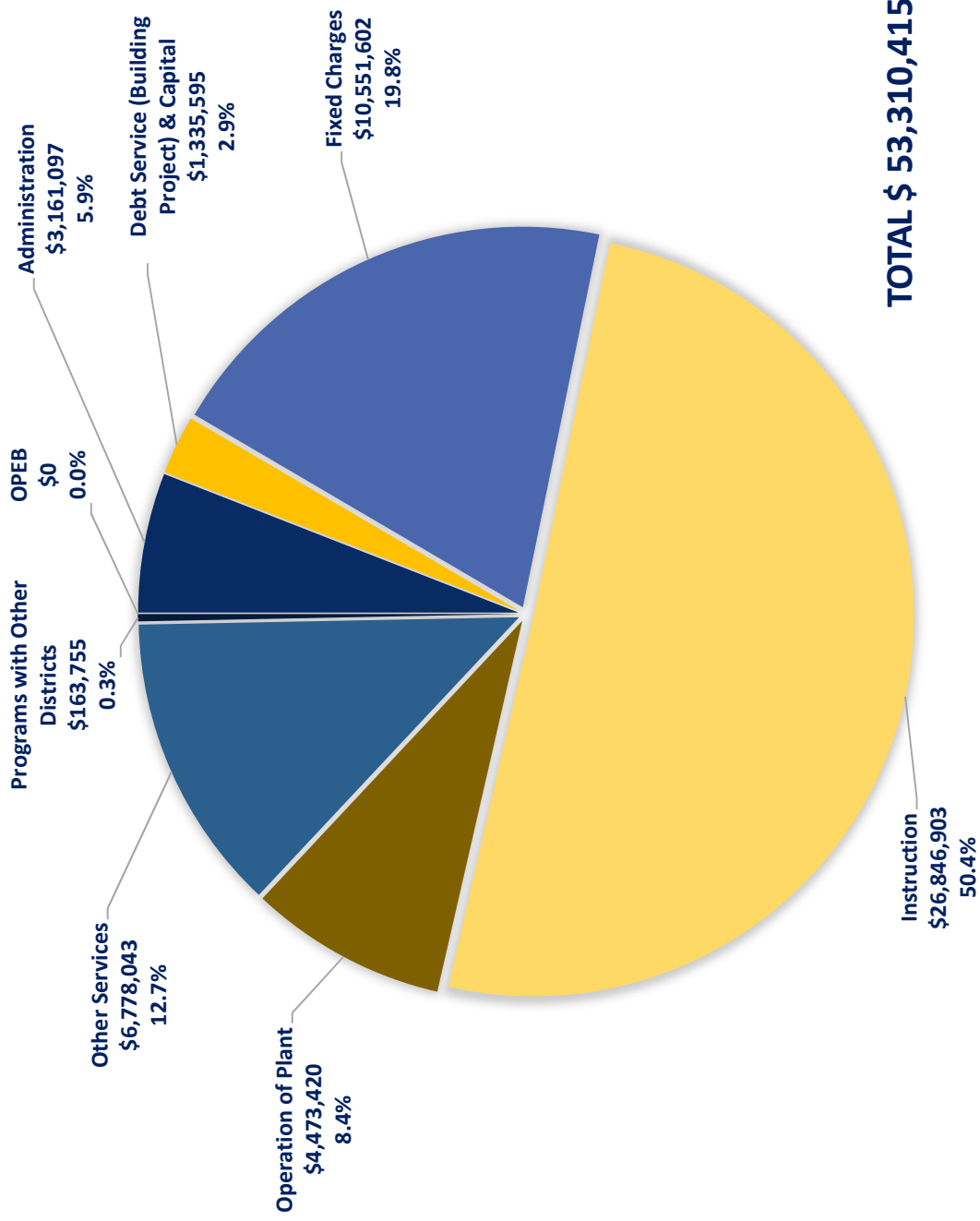
Combined Assessment

	FY-22	FY-23	Difference
Dracut	\$ 4,984,010	\$ 5,452,056	\$468,046.00
Dunstable	\$ 276,368	\$ 288,613	\$12,245.00
Lowell	\$ 9,697,773	\$ 10,414,657	\$716,884.00
Tyngsborough	\$ 1,450,273	\$ 1,479,438	\$29,165.00
Total	\$ 16,408,424	\$ 17,634,764	\$1,226,340.00

FIVE YEAR BUDGET RECAP

REVENUE	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023
EXCESS & DEFICIENCY:						
E&D/Reserves Transportation	\$718,476	\$396,120	\$800,000	\$300,000	\$200,000	\$100,000
Reserves- Building Upgrades						
ASSESSMENTS:						
Dracut	\$5,042,466	\$4,956,888	\$4,940,146	\$5,070,929	\$4,984,010	\$5,452,056
Dunstable	\$179,724	\$257,362	\$298,290	\$310,949	\$276,368	\$288,613
Lowell	\$8,568,862	\$8,756,852	\$9,267,478	\$9,215,301	\$9,697,773	\$10,414,657
Tyngsborough	\$1,355,242	\$1,496,918	\$1,408,247	\$1,488,447	\$1,450,273	\$1,479,438
Total	\$15,146,294	\$15,468,020	\$15,914,161	\$16,085,626	\$16,408,424	17,634,764
STATE AID:						
Chapter 70	\$25,027,501	\$27,075,900	\$28,488,831	\$29,582,555	\$31,907,783	\$34,570,635
Transportation	\$1,059,208	\$1,517,502	\$1,452,122	\$1,452,232	\$1,705,117	\$1,005,016
Total	\$26,086,709	\$28,593,402	\$29,940,953	\$31,034,787	\$33,612,900	35,575,651
Total Revenue	\$41,951,479	\$44,457,542	\$46,655,114	\$47,420,413	\$50,221,324	53,310,415
OPERATING EXPENSES						
Administration	\$2,558,864	\$2,786,483	\$2,251,748	\$2,693,670	\$2,944,363	\$3,161,097
Debt Service - Bldg Project & Capital	\$1,568,020	\$1,469,895	\$1,495,930	\$1,417,528	\$1,364,095	\$1,335,595
Fixed Charges	\$8,659,201	\$8,927,465	\$9,581,270	\$9,170,699	\$9,910,325	\$10,551,602
Instruction	\$19,369,460	\$21,075,864	\$23,999,894	\$23,729,959	\$23,781,264	\$26,846,903
Operation of Plant	\$3,766,461	\$4,040,600	\$4,772,654	\$4,054,829	\$5,793,452	\$4,473,420
Other Services	\$5,651,641	\$5,637,307	\$4,573,297	\$6,020,147	\$6,132,701	\$6,778,043
Programs with Other Districts	\$177,832	\$219,928	\$223,000	\$233,581	\$195,124	\$163,755
OPEB	\$200,000	\$300,000	\$100,000	\$100,000	\$100,000	\$0
TOTAL BUDGET	\$41,951,479	\$44,457,542	\$46,997,793	\$47,420,413	\$50,221,324	53,310,415

**OPERATING
EXPENSES FY 23**



**HISTORICAL DATA
TRANSPORTATION**

HISTORICAL DATA ON GLTHS TRANSPORTATION COSTS & ASSESSMENTS (NET)

	FY-18	FY-19	FY-20	FY-21	FY-22	FY-23
TRANSPORTATION COST	\$ 2,155,480.00	\$ 2,251,600.00	\$ 2,318,822.00	\$ 2,372,131.00	\$ 2,441,000.00	\$ 2,525,320.00
STATE AID	\$ 1,059,208.00	\$ 1,517,502.00	\$ 1,452,122.00	\$ 1,452,232.00	\$ 1,705,117.00	\$ 1,005,016.00
GLTHS (E&D / RES)	\$ -	\$ -	\$ -	\$ 337,063.00	\$ 180,500.00	\$ -
COMMUNITY ASSESS	\$ 1,096,272	\$ 734,098	\$ 866,700	\$ 582,836	\$ 555,383	\$ 1,520,304
DRACUT	\$ 235,124.00	\$ 148,571.00	\$ 169,572.00	\$ 114,207.00	\$ 102,563.00	\$ 292,157.00
DUNSTABLE	\$ 4,868.00	\$ 5,004.00	\$ 3,076.00	\$ 1,795.00	\$ 966.00	\$ 4,622.00
LOWELL	\$ 806,626.00	\$ 545,804.00	\$ 658,677.00	\$ 441,941.00	\$ 429,600.00	\$ 1,163,367.00
TYNGSBOROUGH	\$ 49,654.00	\$ 34,719.00	\$ 35,375.00	\$ 24,893.00	\$ 22,254.00	\$ 60,158.00
ASSESSMENT TOTAL	\$ 1,096,272	\$ 734,098	\$ 866,700	\$ 582,836	\$ 555,383	\$ 1,520,304

**STATE AID APPLIED
TO BUDGET**

STATE AID APPLIED TO BUDGET

	(Estimate)			
	<u>FY 2019</u>	<u>FY 2020</u>	<u>FY2021</u>	<u>FY 2022</u>
CHAPTER 70	27,075,900	28,831,510	29,582,555	31,907,783
TRANSPORTATION	1,517,502	1,452,122	1,452,232	1,705,117
TOTAL	28,593,402	30,283,632	31,034,787	33,612,900
				FY 2023
				34,570,635
				1,005,016
				35,575,651
DIFFERENCE	2,506,693	1,690,230	751,155	2,578,113
	9.61%	5.91%	2.48%	8.31%
				1,962,751
				6.32%

Expense Summary

-Operating Budget Expenses

-Expense FY 2023 (Pie Chart)

-Five Year Budget Analysis of Final Budgets by Category

OPERATING BUDGET EXPENSES

Increased Costs:

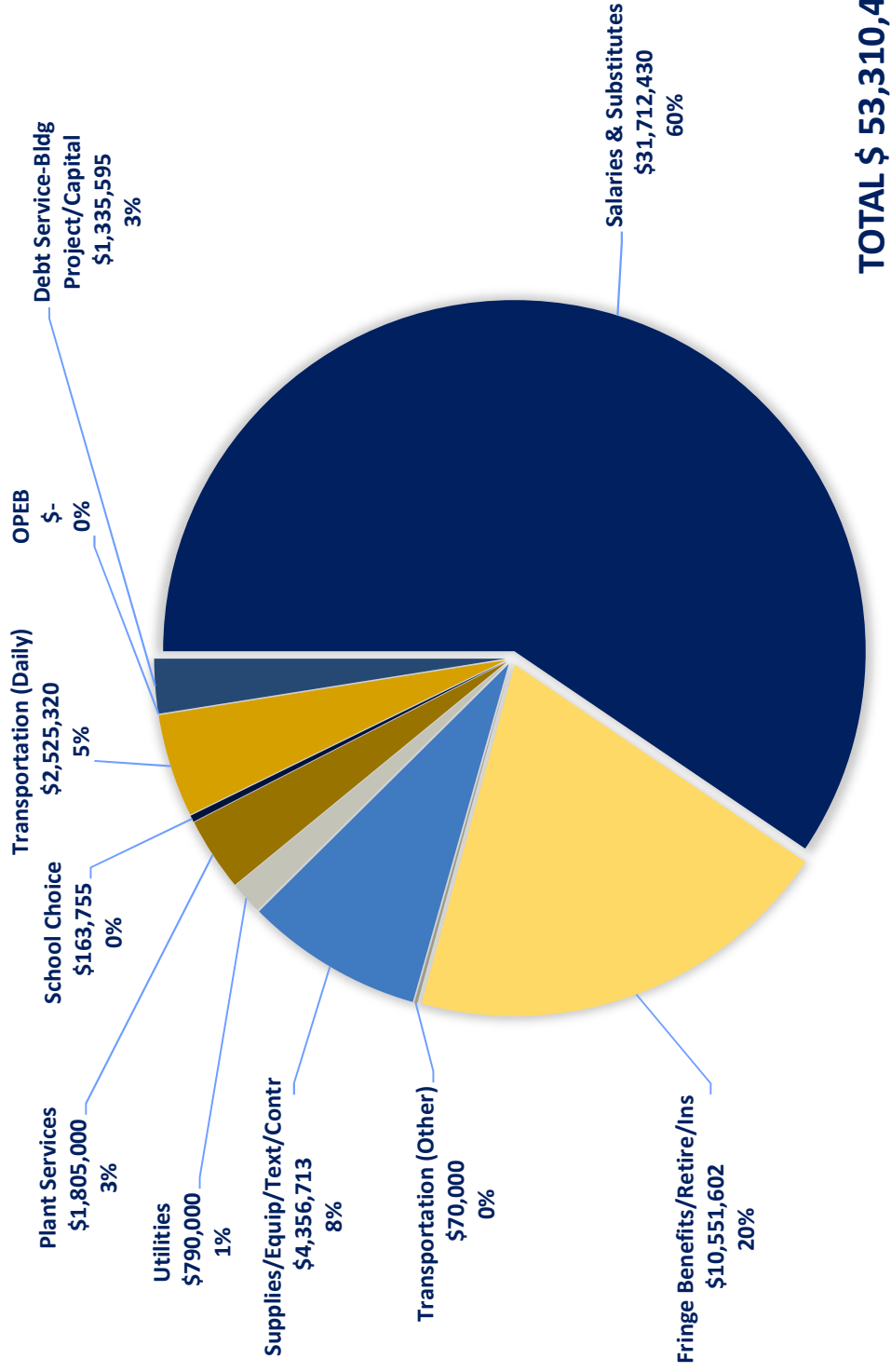
Salaries & Substitutes	\$3,655,592.00	
Fringe Benefits/Retirement	\$641,276.00	
Transportation Daily	\$264,820.00	
Total Increases		\$4,561,688.00

Reductions:

Transportation Other	(\$9,514)	
Utilities	(\$225,000)	
Plant Services	(\$796,159)	
School Choice	(\$31,369)	
Debt Service	(\$28,500)	
Supplies/Equip/Text/Contr	(\$282,055)	
OPEB	(\$100,000)	
Total Reductions		(\$1,472,597)

Net Increase to Operating Budget **\$3,089,091**

EXPENSE RECAP FY 2023



TOTAL \$ 53,310,415

5 Year Budget Analysis of Original Budgets by Category

	FY-19		FY-20		FY-21		FY-22		FY-23		CHANGE FY23 VS FY22	
SALARIES & SUBSTITUTES	\$ 24,880,212	56%	\$ 26,277,793	56%	\$ 27,600,178	58%	\$ 28,056,838.00	56%	\$ 31,712,430	59%	\$ 3,655,592	14%
FRINGE BENEFITS/RETIRE/INS	\$ 8,617,124	19%	\$ 9,581,270	20%	\$ 9,170,699	19%	\$ 9,910,325.04	20%	\$ 10,551,602	20%	\$ 641,276	7%
TRANSPORTATION (OTHER)	\$ 94,250	0%	\$ 94,250	0%	\$ 82,385	0%	\$ 79,514.00	0%	\$ 70,000	0%	\$ (9,514)	-10%
SUPPLIES/EQUIP/TEXT/CONTR	\$ 3,904,857	9%	\$ 3,954,458	8%	\$ 4,352,974	9%	\$ 4,638,768.96	9%	\$ 4,356,713	8%	\$ (282,055)	-7%
UTILITIES	\$ 1,004,988	2%	\$ 1,152,270	2%	\$ 1,133,000	2%	\$ 1,015,000.00	2%	\$ 790,000	1%	\$ (225,000)	-20%
PLANT SERVICES	\$ 1,714,688	4%	\$ 1,860,000	4%	\$ 1,295,000	3%	\$ 2,601,159.00	5%	\$ 1,805,000	3%	\$ (796,159)	-43%
SCHOOL CHOICE	\$ 219,928	0%	\$ 223,000	0%	\$ 233,581	0%	\$ 195,124.00	0%	\$ 163,755	0%	\$ (31,369)	-14%
SUB - TOTAL	\$ 40,436,047	91%	\$ 43,143,041	92%	\$ 43,867,817	93%	\$ 46,496,729	93%	\$ 49,449,500	93%	\$ 2,952,771	7%
TRANSPORTATION (DAILY)	\$ 2,251,600	5%	\$ 2,318,822	5%	\$ 2,035,068	4%	\$ 2,260,500.00	5%	\$ 2,525,320	5%	\$ 264,820	11%
OPEB	\$ 300,000	1%	\$ 100,000	0%	\$ 100,000	0%	\$ 100,000.00	0%	\$ -	0%	\$ (100,000)	-100%
DEBT SERVICE - BLDG PROJECT	\$ 1,469,895	3%	\$ 1,435,930	3%	\$ 1,417,528	3%	\$ 1,364,095	3%	\$ 1,335,595	3%	\$ (28,500)	-2%
TOTAL BUDGET	\$ 44,457,542	100%	\$ 46,997,793	100%	\$ 47,420,413	100%	\$ 50,221,324	100%	\$ 53,310,415	100%	\$ 3,089,091	7%

Personnel

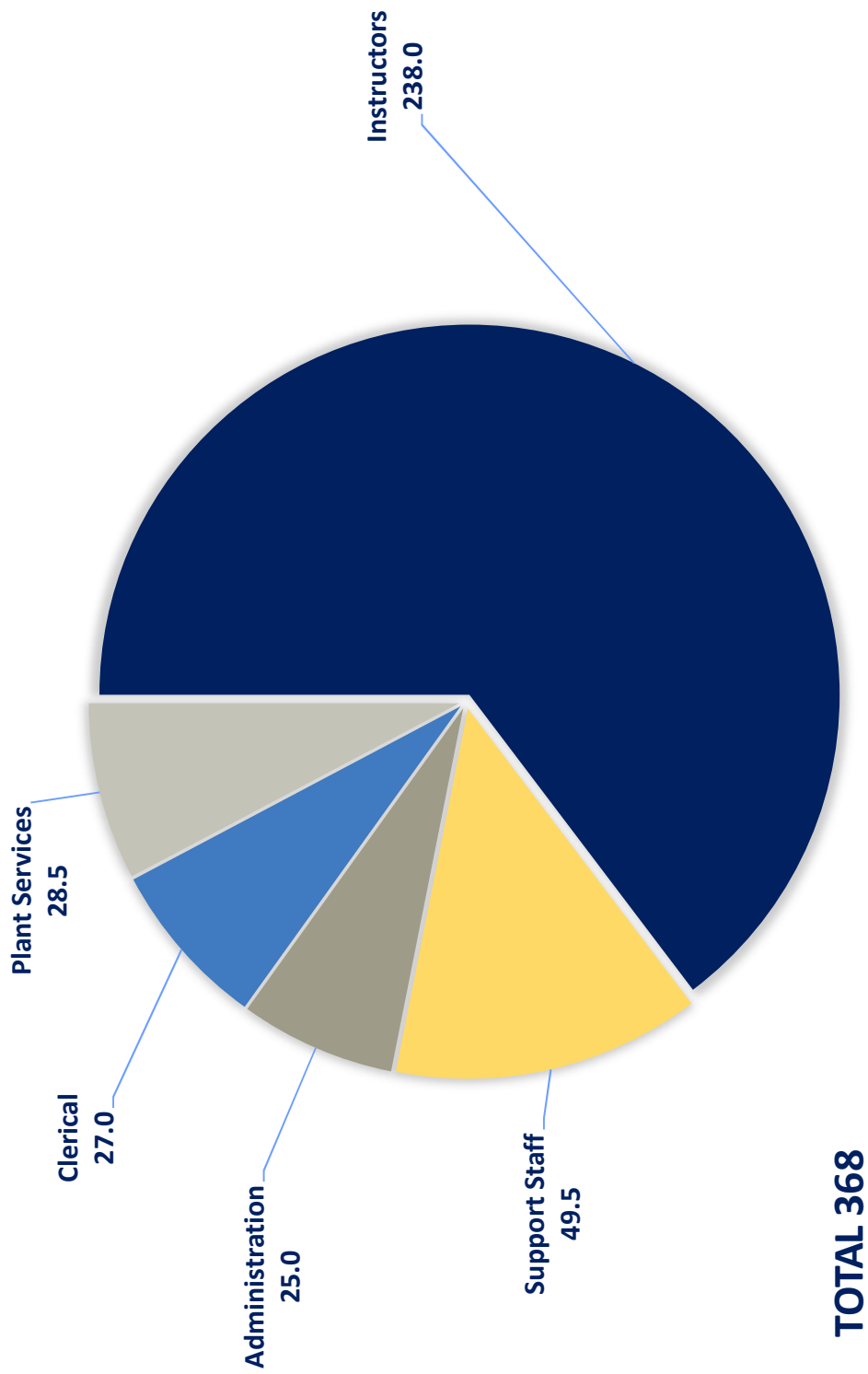
- Position Changes
- Categorized Positions (Pie Chart)
- Categorized Salaries (Pie Chart)
- Organizational Chart

STAFF CHANGES

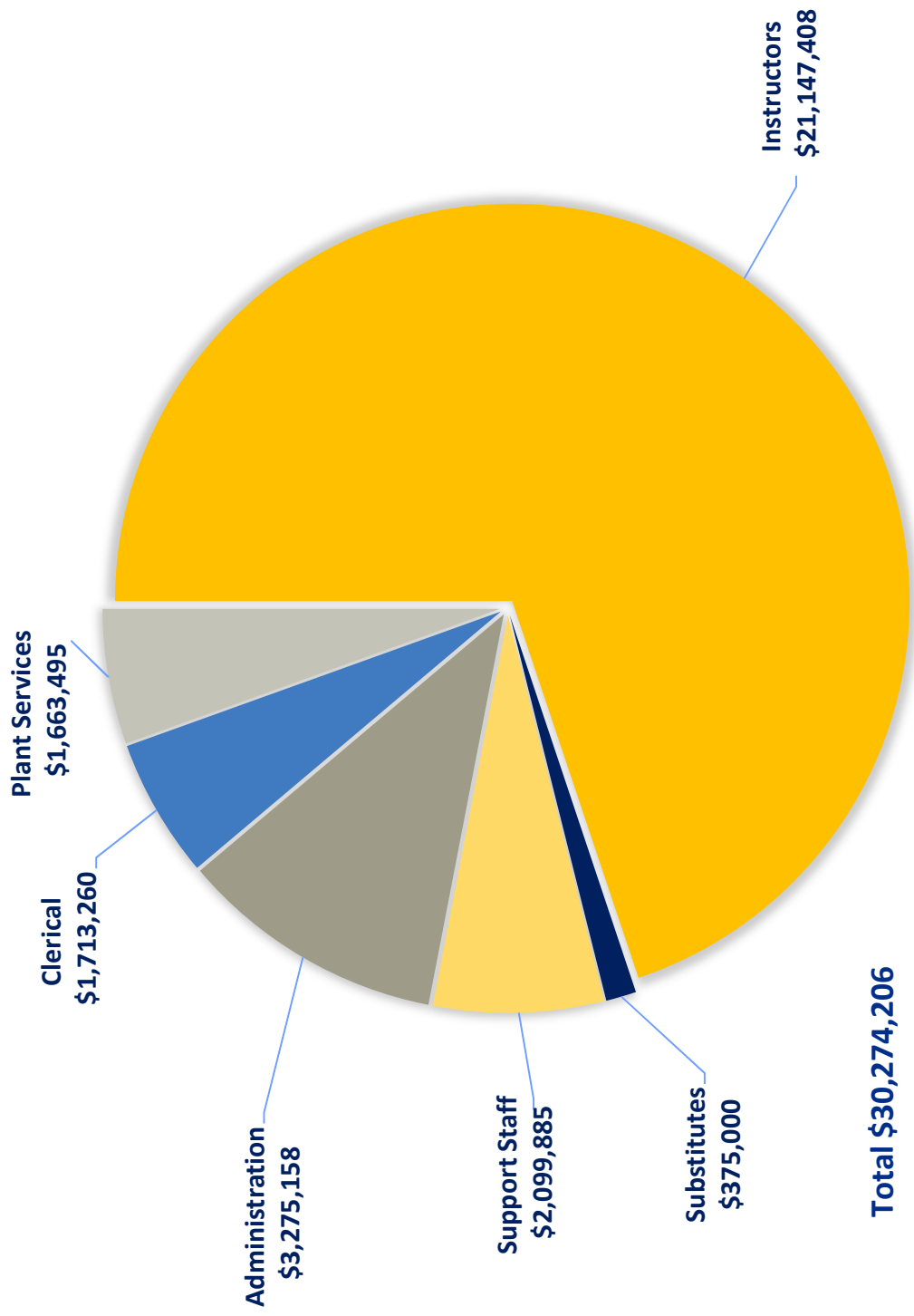
Proposed Additions:

<u>Dept.</u>	<u>Position</u>	<u>Amount</u>
Human Resources	ordinator of Talent Acquisition and HR System	\$70,000
Special Ed	Teachers (3)	\$225,000
Special Ed	Worksite Aides (2)	\$77,940
Special Ed	School Psychologist	\$75,000
Special Ed	Daily Substitutes (2)	\$80,000
English Language Education	Teachers (2)	\$150,000
English Language Education	Paraprofessional	\$30,000
English Language Education	Director of Language Acquisition	\$120,000
Language Arts	Teachers (2)	\$150,000
Social Studies	Teacher	\$75,000
Math	Teacher & Teacher/Coach	\$150,000
Title 1 Reading	Paraprofessional	\$30,000
Science	Teachers (2)	\$150,000
Hospitality	Teacher	\$75,000
Health Services	School Nurse	\$75,000
Phys Ed	Teacher	\$75,000
Health	Teacher	\$75,000
HVAC	Instructor	\$75,000
School Counseling	Adjustment Counselor	\$75,000
Maintenance	½ time position increased to full time	\$29,135
Security	10 month position made 12 month	\$18,996
Athletics	Asst. Cheer coach winter/fall	\$8,586
Athletics	Additional Asst Coach Cross Country	\$3,468
Athletics	Additional Asst. Indoor Track Coach	\$3,468
Athletics	Freshman Volleyball	\$4,380
	<u>Total</u>	\$1,900,973

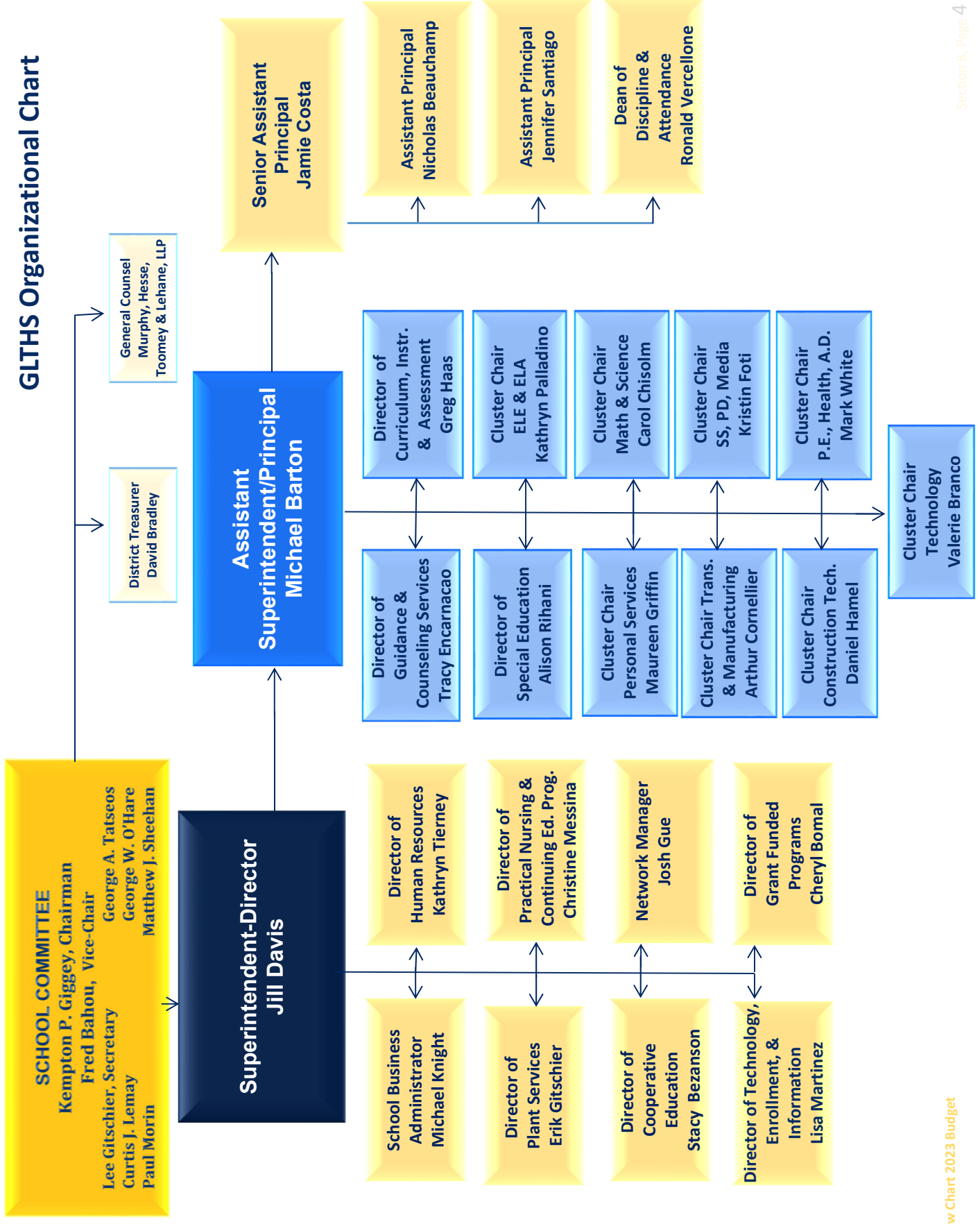
**Personnel Categorized
by Position (LEA only)**



**Personnel Summary
(LEA only)**



GLTHS Organizational Chart



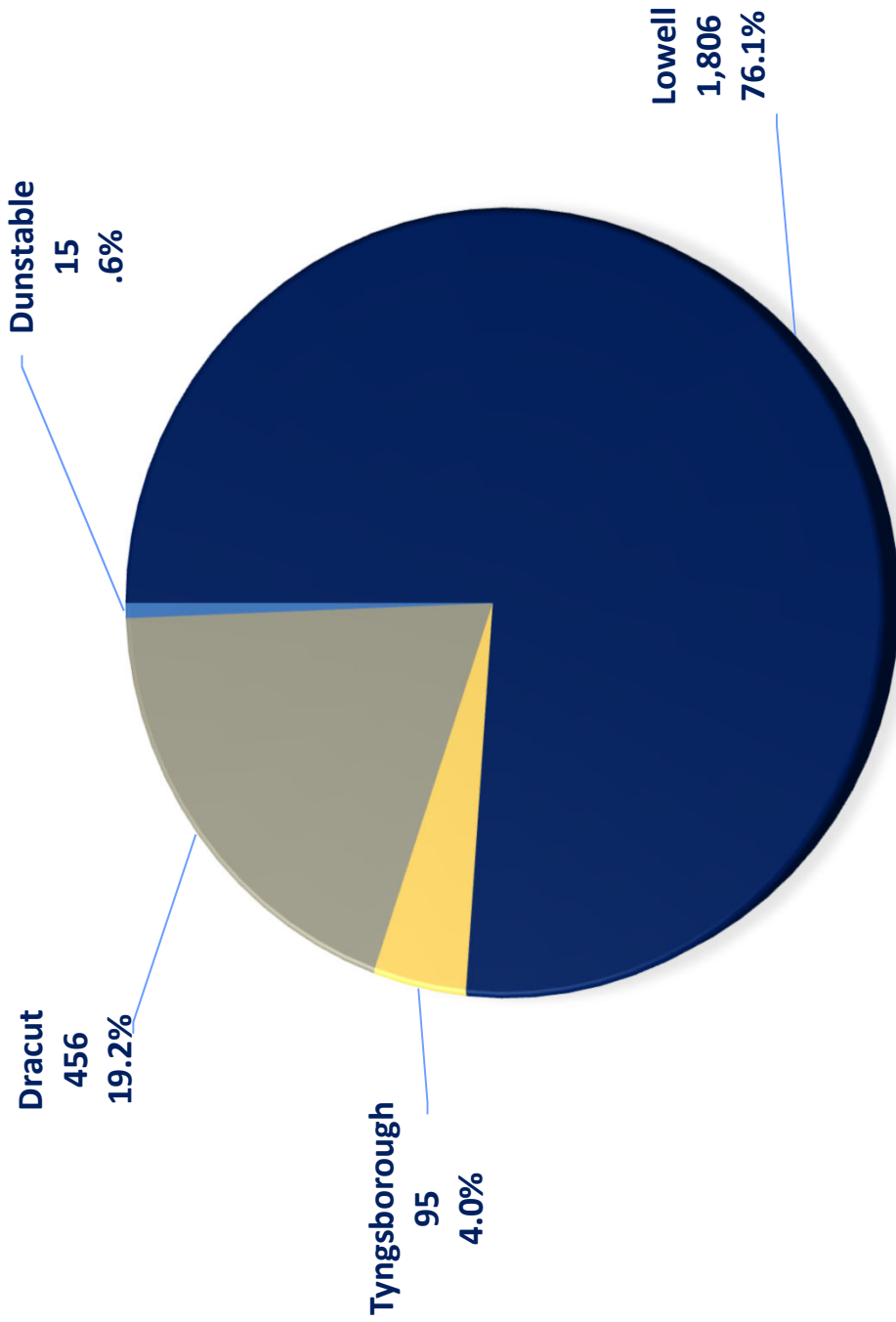
Enrollment

- Foundation Enrollment (Pie Chart)
 - Student Enrollment (Pie Chart)
 - Five year History GLTHS (Graph)
- Individual Member Community Five Year History
Analysis of Foundation Enrollment

FOUNDATION ENROLLMENT

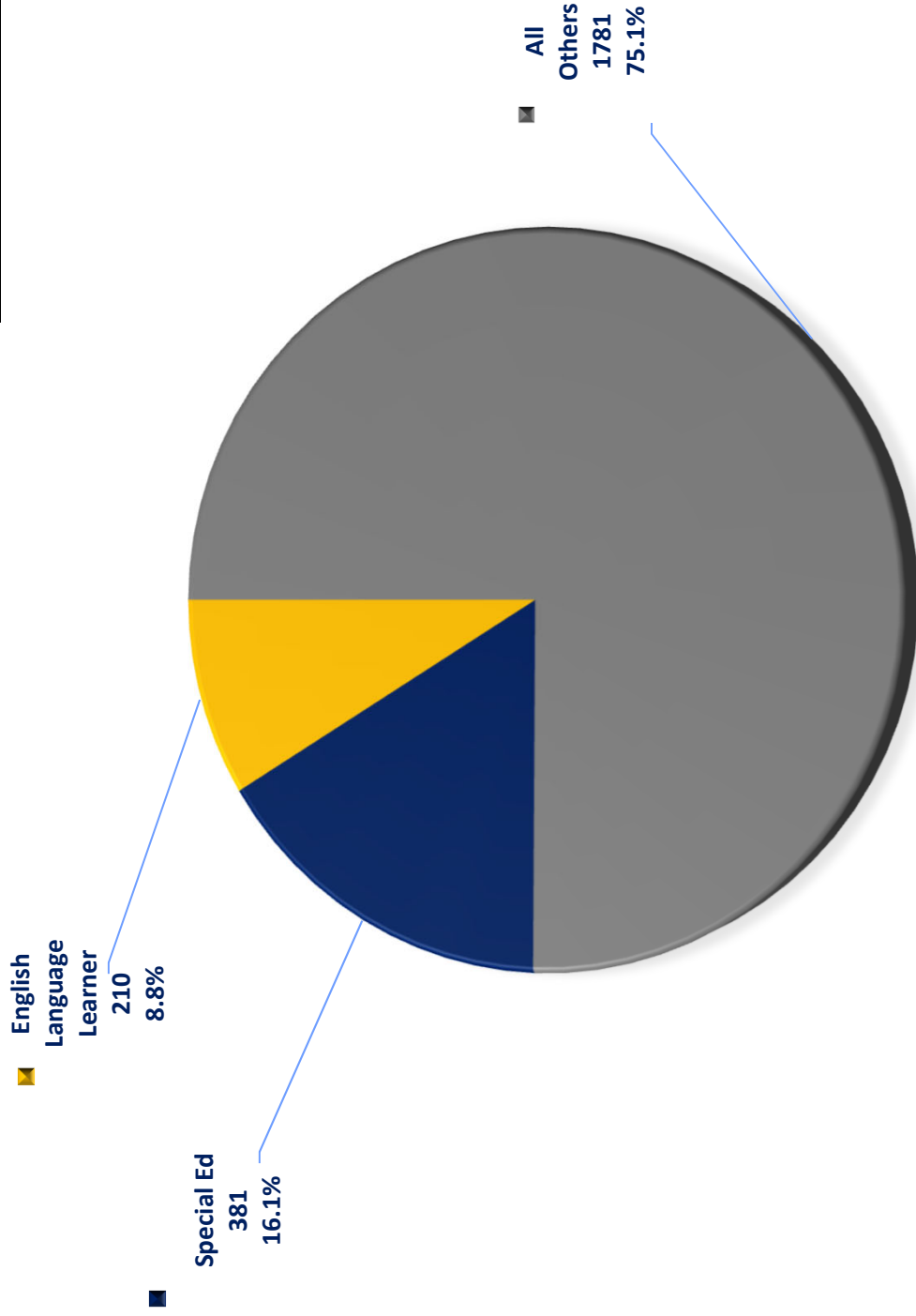
FY 23

(10/1/21)



TOTAL STUDENTS 2,372

Student Enrollment

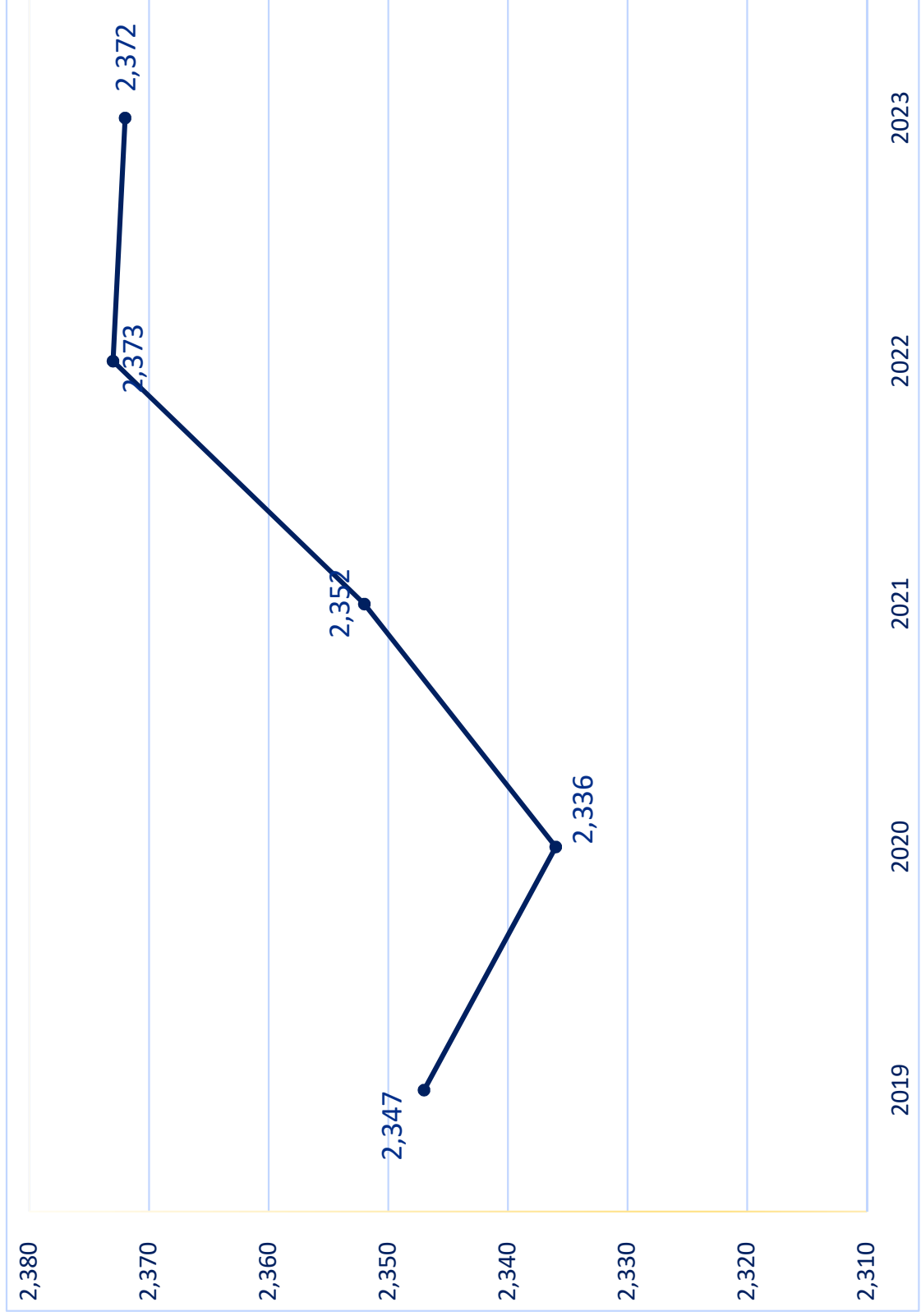


TOTAL STUDENTS 2,372

GLTHS

Five Year Enrollment History

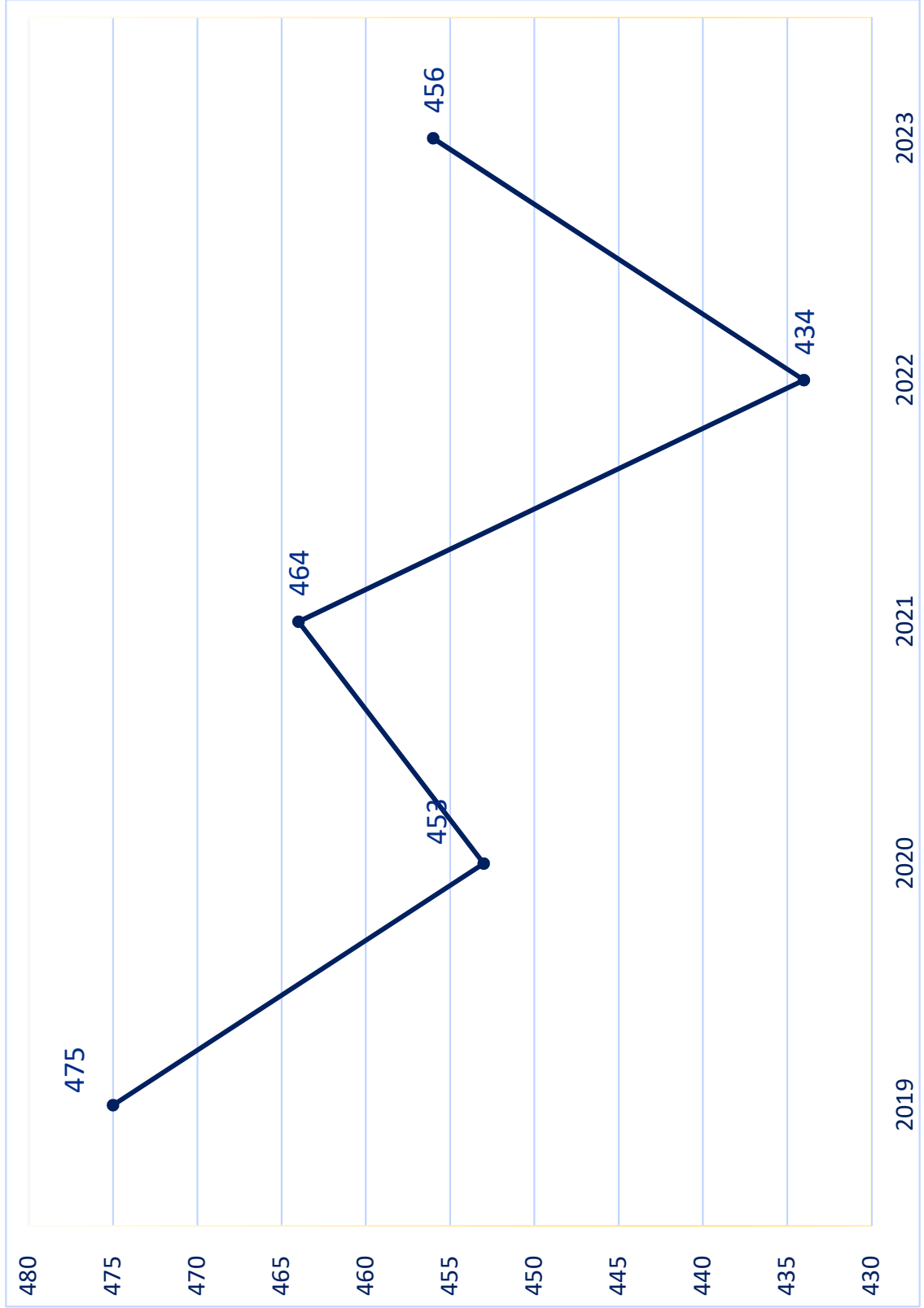
Down 1 STUDENT (FROM FY 2022)



DRACUT

FIVE YEAR ENROLLMENT HISTORY

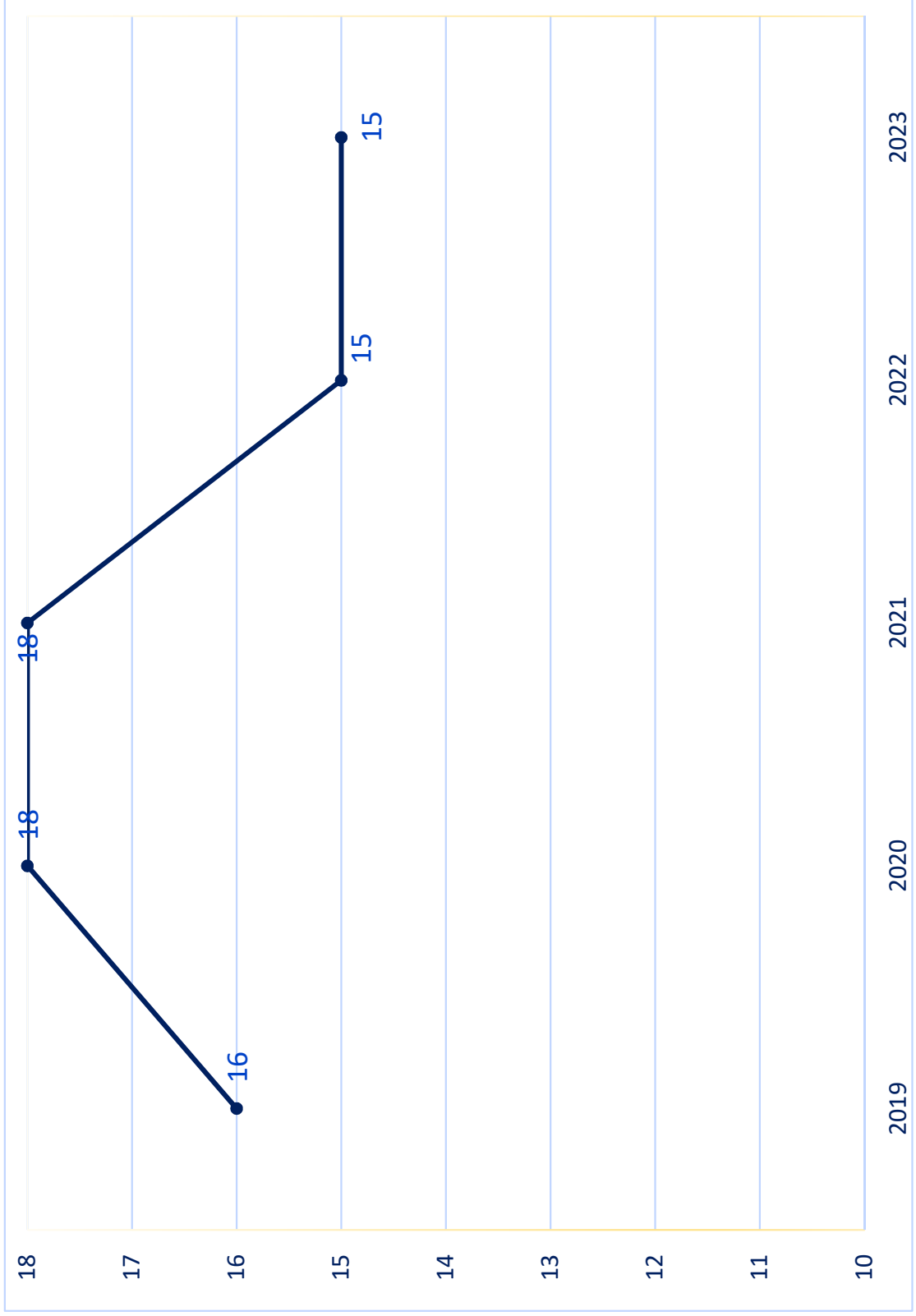
Up 22 STUDENTS (FROM FY 2022)



DUNSTABLE

FIVE YEAR ENROLLMENT HISTORY

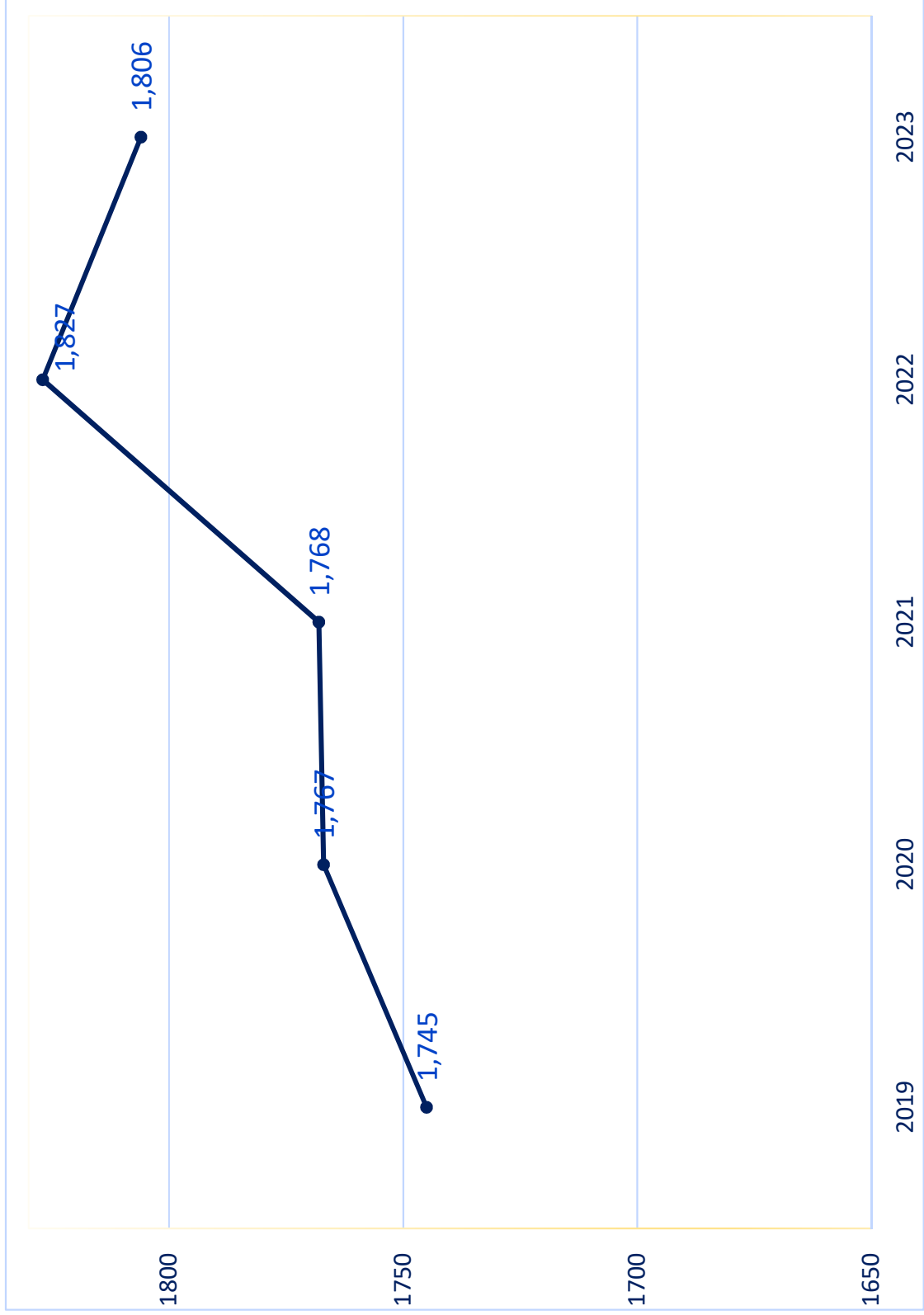
No Change (FROM FY 2022)



LOWELL

FIVE YEAR ENROLLMENT HISTORY

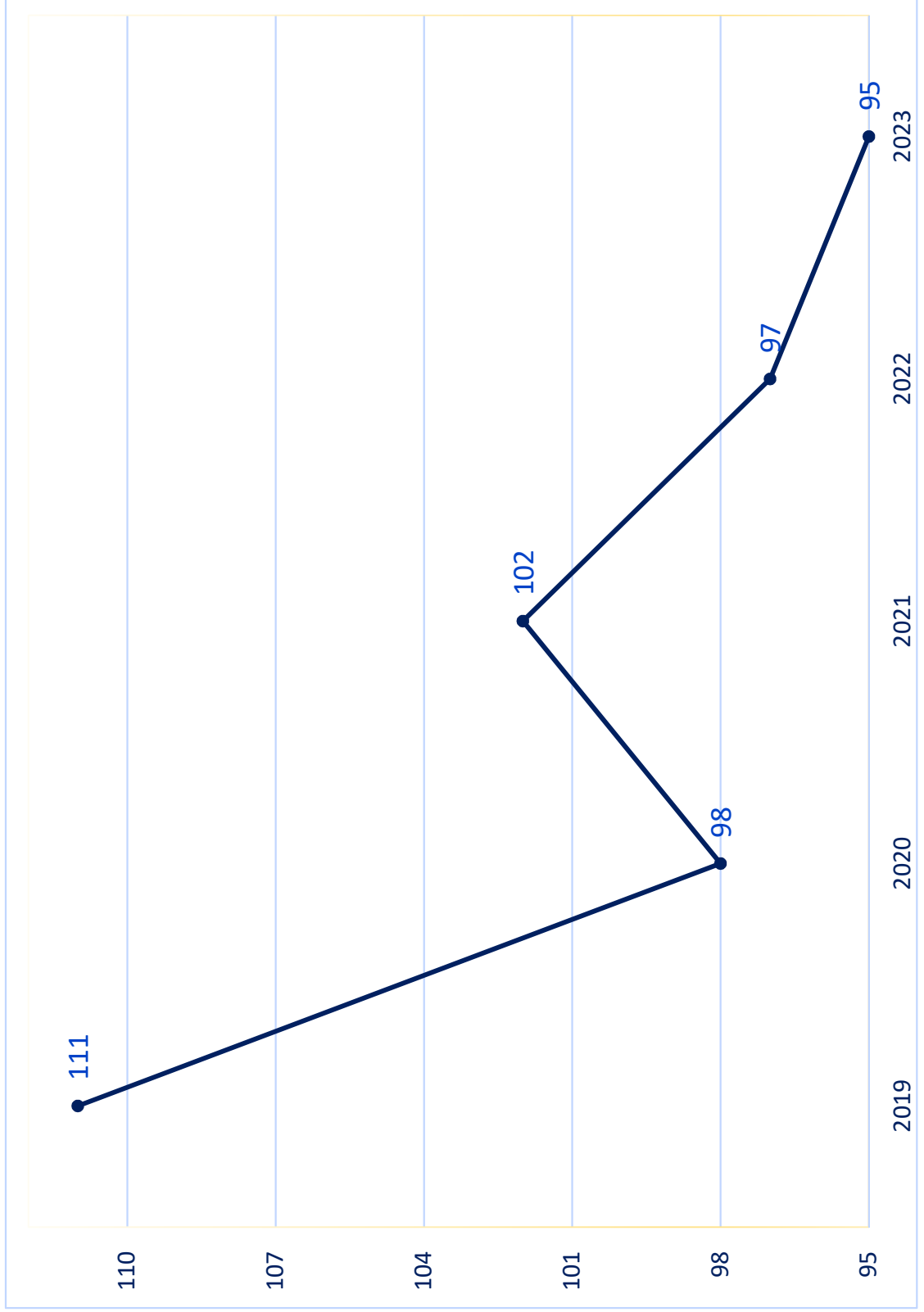
DOWN 21 STUDENTS (FROM FY 2022)



TYNGSBOROUGH

FIVE YEAR ENROLLMENT HISTORY

Down 2 STUDENTS (FROM FY 2022)



GREATER LOWELL TECHNICAL HIGH SCHOOL

ANALYSIS OF FOUNDATION ENROLLMENT

DATE COUNT FISCAL YR	10/01/17 2019	10/01/18 2020	10/01/19 2021	10/01/20 2022	10/01/21 2023	% OF TOTAL	CHANGE 1 YR	CHANGE 5 YRS
-------------------------	------------------	------------------	------------------	------------------	------------------	---------------	----------------	-----------------

GLTHS - STUDENTS

DRACUT	462	441	445	424	442	19.2%	18	(20)
DUNSTABLE	7	8	7	4	7	0.3%	3	0
LOWELL	1,695	1,713	1,722	1,776	1,760	76.5%	(16)	65
TYNGSBOROUGH	104	92	97	92	91	4.0%	(1)	(13)
TOTAL	2,268	2,254	2,271	2,296	2,300	100%	4	32

PRACTICAL NURSING STUDENTS

DRACUT	7	8	16	7	11	25.0%	4	4
DUNSTABLE	1	0	0	0	0	0.0%	0	(1)
LOWELL	31	35	25	32	30	68.2%	(2)	(1)
TYNGSBOROUGH	2	2	2	3	3	6.8%	0	1
TOTAL	41	45	43	42	44	100.0%	2	3

SCHOOL CHOICE SENDING

DRACUT	6	4	3	3	3	10.7%	0	(3)
DUNSTABLE	8	10	11	11	8	28.6%	(3)	0
LOWELL	19	19	21	19	16	57.1%	(3)	(3)
TYNGSBOROUGH	5	4	3	2	1	4%	(1)	(4)
TOTAL	38	37	38	35	28	100%	(7)	(10)

COMBINED

DRACUT	475	453	464	434	456	19.2%	22	(19)
DUNSTABLE	16	18	18	15	15	0.6%	0	(1)
LOWELL	1,745	1,767	1,768	1,827	1,806	76.1%	(21)	61
TYNGSBOROUGH	111	98	102	97	95	4.0%	(2)	(16)
TOTAL	2,347	2,336	2,352	2,373	2,372	100.0%	-1	25

Member Community Assessment

Ten Year History

Tab 10

DRACUT



Fiscal Year	Student Enrollment	Assessment	Dollar Difference	Percent Difference
2014	447	\$3,612,786	\$149,234	4%
2015	467	\$4,003,310	\$390,524	11%
2016	453	\$4,219,645	\$216,335	5%
2017	462	\$4,534,890	\$315,245	7%
2018	483	\$5,042,466	\$507,576	19%
2019	475	\$4,956,888	(\$85,578)	-2%
2020	453	\$4,940,146	(\$16,742)	-2%
2021	464	\$5,070,929	\$130,783	3%
2022	434	\$4,984,010	(\$86,919)	-2%
2023	456	\$5,452,056	\$468,046	9.4%

Tab 10

DUNSTABLE



Fiscal Year	Student Enrollment	Assessment	Dollar Difference	Percent Difference
2014	17	\$184,059	\$32,570	21%
2015	15	\$193,715	\$9,656	5%
2016	11	\$162,944	(\$30,771)	-16%
2017	14	\$218,315	\$55,371	34%
2018	10	\$179,724	(\$38,591)	-18%
2019	16	\$257,362	\$77,638	43%
2020	18	\$298,290	\$40,928	16%
2021	18	\$310,949	\$12,659	4%
2022	15	\$276,368	(\$21,922)	-11%
2023	15	\$288,613	\$12,245	4%

Tab 10

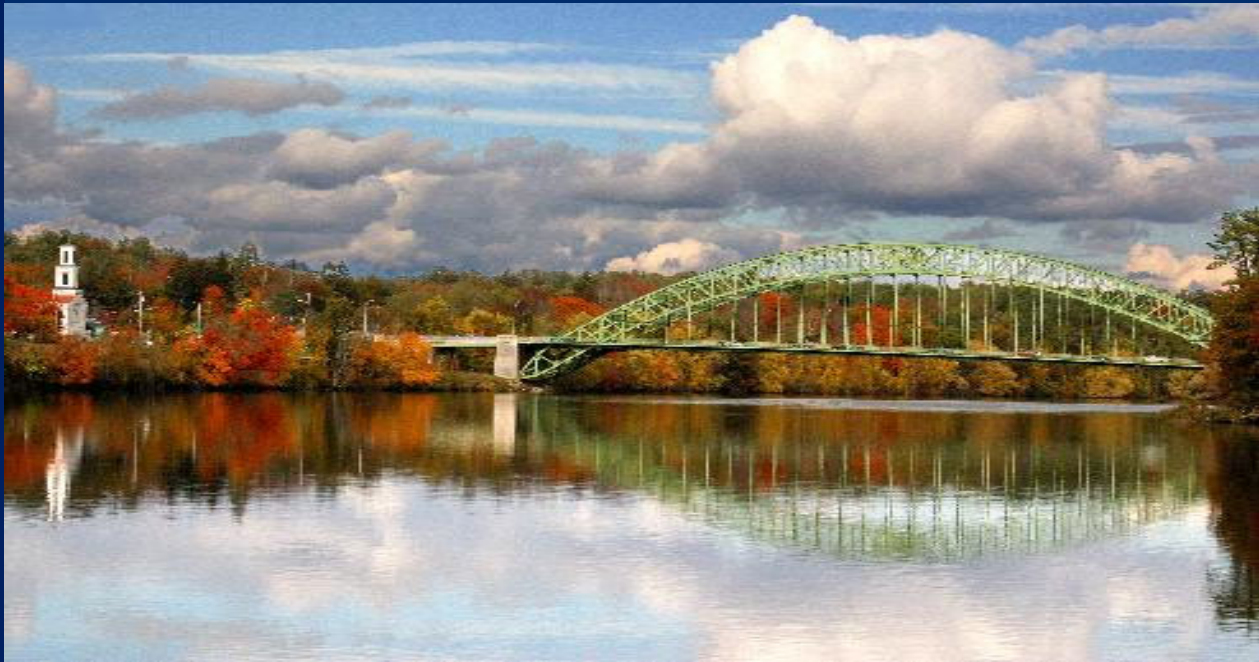
LOWELL



Fiscal Year	Student Enrollment	Assessment	Dollar Difference	Percent Difference
2014	1608	\$6,230,555	\$250,439	4%
2015	1599	\$6,584,515	\$353,960	6%
2016	1626	\$7,497,127	\$912,612	14%
2017	1603	\$7,732,071	\$234,944	3%
2018	1657	\$8,568,862	\$836,791	11%
2019	1745	\$8,756,852	\$187,990	2%
2020	1767	\$9,267,478	\$510,626	6%
2021	1768	\$9,215,301	(\$52,177)	-1%
2022	1827	\$9,697,773	\$482,472	5%
2023	1806	\$10,414,657	\$716,884	7.4%

Tab 10

TYNGSBOROUGH



Fiscal Year	Student Enrollment	Assessment	Dollar Difference	Percent Difference
2014	124	\$1,275,307	\$69,171	6%
2015	109	\$1,218,655	(\$56,652)	-4%
2016	105	\$1,252,717	\$34,062	3%
2017	108	\$1,335,755	\$83,038	7%
2018	102	\$1,355,242	\$19,487	1%
2019	111	\$1,496,918	\$141,676	10%
2020	98	\$1,408,247	(\$88,671)	-6%
2021	102	\$1,488,447	(\$8,471)	-1%
2022	97	\$1,450,273	(\$38,174)	-3%
2023	95	\$1,479,438	\$29,165	2.0%

New Equipment & Projects

Budget Breakdown by Department

		2022	2023	Difference
		FINAL	SUPT REC	FY23 vs FY22
Special Education *00010101				
21101	Admin Salaries	\$ 132,176.00	\$ 138,896.00	\$ 6,720.00
21102	Sec/Clerical Salaries	\$ 112,864.00	\$ 124,630.00	\$ 11,766.00
23101	Specialists	\$ 1,925,871.00	\$ 2,223,606.00	\$ 297,735.00
23303	Paraprofessionals	\$ 278,052.00	\$ 385,526.00	\$ 107,474.00
28001	Psychologists Salaries	\$ 246,503.00	\$ 357,183.00	\$ 110,680.00
24105	Text/Media/Materials	\$ 30,000.00	\$ 30,000.00	\$ -
24204	Contract Services	\$ 57,300.00	\$ 57,300.00	\$ -
24305	General Supplies	\$ 20,000.00	\$ 20,000.00	\$ -
24515	Classroom Technology Equipment.	\$ 20,000.00	\$ 20,000.00	\$ -
28004	Contract Services	\$ 30,000.00	\$ 30,000.00	\$ -
27101	Adjustment Counselors	\$ 118,234.00	\$ 226,010.00	\$ 107,776.00
28005	Psychologist Supplies	\$ 6,500.00	\$ 6,500.00	\$ -
	Special Education Subtotal	\$ 2,977,500.00	\$ 3,619,651.00	\$ 642,151.00
English Language Education *00010202				
21102	Sec/Clerical Salaries	\$ 51,844.00	\$ 58,104.00	\$ 6,260.00
23101	Specialists	\$ 468,376.00	\$ 644,828.00	\$ 176,452.00
23303	Paraprofessionals	\$ 223,675.00	\$ 311,509.00	\$ 87,834.00
24105	Text/Media/Materials	\$ 8,000.00	\$ -	\$ (8,000.00)
24204	Contract Services	\$ 43,000.00	\$ 53,000.00	\$ 10,000.00
24206	Other Expenses	\$ -	\$ -	\$ -
24305	General Supplies	\$ 4,000.00	\$ 6,000.00	\$ 2,000.00
	ELE Subtotal	\$ 798,895.00	\$ 1,073,441.00	\$ 274,546.00
Hospitality *00010303				
23051	Teaching Salaries	\$ 160,095.00	\$ 242,753.00	\$ 82,658.00
24105	Text/Media/Materials	\$ 5,000.00	\$ 5,000.00	\$ -
24204	Contract Services	\$ -	\$ -	\$ -
24205	Instructional Equipment	\$ -	\$ -	\$ -
24305	General Supplies	\$ 12,000.00	\$ 12,000.00	\$ -
24515	Classroom Tech Equipment	\$ -	\$ 500.00	\$ 500.00
	Hospitality Subtotal	\$ 177,095.00	\$ 260,253.00	\$ 83,158.00

		2022	2023	Difference
		FINAL	SUPT REC	FY23 vs FY22
Business & Marketing *00010304				
23051	Teaching Salaries	\$ 387,499.00	\$ 397,133.00	\$ 9,634.00
24105	Text/Media/Materials	\$ 6,602.00	\$ 5,000.00	\$ (1,602.00)
24204	Contract Services	\$ 5,000.00	\$ 5,000.00	\$ -
24205	Bus/Mark. Instructional Equip	\$ 5,446.00	\$ 2,500.00	\$ (2,946.00)
24305	General Supplies	\$ 5,000.00	\$ 5,000.00	\$ -
24515	Classroom Tech Equipment	\$ 10,480.00	\$ 7,500.00	\$ (2,980.00)
	Marketing Subtotal	\$ 420,027.00	\$ 422,133.00	\$ 2,106.00
Graphic Communication *00010307				
23051	Teaching Salaries	\$ 274,587.00	\$ 281,434.00	\$ 6,847.00
24105	Text/Media/Materials	\$ 9,430.00	\$ -	\$ (9,430.00)
24204	Contract Services	\$ 10,784.00	\$ 5,900.00	\$ (4,884.00)
24205	Instructional Equipment	\$ 80,568.00	\$ 8,495.00	\$ (72,073.00)
24305	General Supplies	\$ 47,112.00	\$ 53,540.00	\$ 6,428.00
24515	Classroom Tech Equipment	\$ -	\$ -	\$ -
	Graphics Subtotal	\$ 422,481.00	\$ 349,369.00	\$ (73,112.00)
Programming & Web *00010308				
23051	Teaching Salaries	\$ 394,072.00	\$ 403,872.00	\$ 9,800.00
24105	Text/Media/Materials	\$ 32,912.00	\$ 33,523.00	\$ 611.00
24205	Instructional Equipment	\$ -	\$ -	\$ -
24204	Programming Contracted Services	\$ 0.20	\$ -	\$ (0.20)
24305	General Supplies	\$ 2,534.00	\$ 7,500.00	\$ 4,966.00
24515	Tech Equipment	\$ 27,212.00	\$ -	\$ (27,212.00)
	Programming & Web Subtotal	\$ 456,730.20	\$ 444,895.00	\$ (11,835.20)
Engineering & Technology *00010335				
23051	Teaching Salaries	\$ 222,273.00	\$ 264,392.00	\$ 42,119.00
24105	Text/Media/Materials	\$ 615.00	\$ -	\$ (615.00)
24204	Contract Services	\$ 11,950.00	\$ 4,000.00	\$ (7,950.00)
24205	Instructional Equipment	\$ 1,935.00	\$ 2,000.00	\$ 65.00
24305	General Supplies	\$ 56,000.00	\$ 40,000.00	\$ (16,000.00)
	Engineering Tech Subtotal	\$ 292,773.00	\$ 310,392.00	\$ 17,619.00

		2022 FINAL	2023 SUPT REC	Difference FY23 vs FY22
Medical Assistant *00010406				
23051	Teaching Salaries	\$ 396,172.00	\$ 379,104.00	\$ (17,068.00)
24105	Text/Media/Materials	\$ 28,816.00	\$ 12,825.00	\$ (15,991.00)
24204	Contract Services	\$ 1,550.00	\$ 1,950.00	\$ 400.00
24205	Instructional Equipment	\$ 1,023.00	\$ -	\$ (1,023.00)
24305	General Supplies	\$ 19,580.00	\$ 16,350.00	\$ (3,230.00)
24515	Classroom Tech Equip	\$ 12,680.00	\$ -	\$ (12,680.00)
	Medical Assistant Subtotal	\$ 459,821.00	\$ 410,229.00	\$ (49,592.00)
LPN Program *00010409				
21101	Administrator Salary	\$ 139,542.00	\$ 127,259.00	\$ (12,283.00)
21102	Sec/Clerical Salary	\$ 64,764.00	\$ 70,630.00	\$ 5,866.00
	LPN Subtotal	\$ 204,306.00	\$ 197,889.00	\$ (6,417.00)
Health Assistant *00010410				
23051	Teaching Salaries	\$ 449,796.00	\$ 551,621.00	\$ 101,825.00
24105	Text/Media/Materials	\$ 33,765.00	\$ 14,550.00	\$ (19,215.00)
24204	Contract Services	\$ 350.00	\$ 17,595.00	\$ 17,245.00
24205	Instructional Equipment	\$ -	\$ 2,700.00	\$ 2,700.00
24305	General Supplies	\$ 32,696.00	\$ 35,850.00	\$ 3,154.00
24515	Health Asst. Class Tech Equip	\$ 3,022.00	\$ -	\$ (3,022.00)
	Health Assistant Subtotal	\$ 519,629.00	\$ 622,316.00	\$ 102,687.00
Culinary Arts *00010411				
23051	Teaching Salaries	\$ 478,813.00	\$ 491,483.00	\$ 12,670.00
24105	Text/Media/Materials	\$ 6,500.00	\$ 7,000.00	\$ 500.00
24204	Contract Services	\$ 20,648.00	\$ 21,000.00	\$ 352.00
24205	Instructional Equipment	\$ 9,500.00	\$ 9,500.00	\$ -
24206	Other Expenses	\$ -	\$ -	\$ -
24305	General Supplies	\$ 26,000.00	\$ 20,000.00	\$ (6,000.00)
	Culinary Arts Subtotal	\$ 541,461.00	\$ 548,983.00	\$ 7,522.00

		2022	2023	Difference
		FINAL	SUPT REC	FY23 vs FY22
Early Childhood Education *00010412				
23051	Teaching Salaries	\$ 338,232.00	\$ 355,032.00	\$ 16,800.00
24105	Text/Media/Materials	\$ 5,000.00	\$ 5,000.00	\$ -
24204	Contract Services	\$ -	\$ -	\$ -
24205	Instructional Equipment	\$ 6,524.00	\$ 6,500.00	\$ (24.00)
24305	General Supplies	\$ 27,285.00	\$ 15,000.00	\$ (12,285.00)
	ECE Subtotal	\$ 377,041.00	\$ 381,532.00	\$ 4,491.00
Design & Visual (DVC) *00010413				
23051	Teaching Salaries	\$ 286,314.00	\$ 300,514.00	\$ 14,200.00
24105	Text/Media/Materials	\$ 200.00	\$ 250.00	\$ 50.00
24204	Contracted Services	\$ -	\$ -	\$ -
24205	Instructional Equipment	\$ 1,600.00	\$ -	\$ (1,600.00)
24305	General Supplies	\$ 39,463.00	\$ 18,500.00	\$ (20,963.00)
	DVC Subtotal	\$ 327,577.00	\$ 319,264.00	\$ (8,313.00)
Cosmetology *00010415				
23051	Teaching Salaries	\$ 419,622.00	\$ 438,312.00	\$ 18,690.00
24105	Text/Media/Materials	\$ 18,281.00	\$ 20,000.00	\$ 1,719.00
24204	Contract Services	\$ 15,000.00	\$ 15,000.00	\$ -
24205	Instructional Equipment	\$ -	\$ 6,000.00	\$ 6,000.00
24305	General Supplies	\$ 50,000.00	\$ 50,000.00	\$ -
24515	Classroom Tech	\$ 3,500.00	\$ 3,500.00	\$ -
	Cosmetology Subtotal	\$ 506,403.00	\$ 532,812.00	\$ 26,409.00
Painting & Design *00010516				
23051	Teaching Salaries	\$ 187,828.00	\$ 192,507.00	\$ 4,679.00
24105	Text/Media/Materials	\$ 1,000.00	\$ 1,500.00	\$ 500.00
24204	Contract Services	\$ 800.00	\$ 1,065.00	\$ 265.00
24205	Instructional Equipment	\$ -	\$ -	\$ -
24305	General Supplies	\$ 10,500.00	\$ 15,000.00	\$ 4,500.00
24515	Classroom Tech Equipment	\$ -	\$ -	\$ -
	Painting & Design Subtotal	\$ 200,128.00	\$ 210,072.00	\$ 9,944.00

		2022	2023	Difference
		FINAL	SUPT REC	FY23 vs FY22
HVAC *00010517				
23051	Teaching Salaries	\$ 261,324.00	\$ 360,222.00	\$ 98,898.00
23303	Construction Aide	\$ -	\$ -	\$ -
24105	Text/Media/Materials	\$ 10,000.00	\$ 10,000.00	\$ -
24204	Contract Services	\$ 450.00	\$ 800.00	\$ 350.00
24205	Instructional Equipment	\$ -	\$ -	\$ -
24305	General Supplies	\$ 35,000.00	\$ 39,500.00	\$ 4,500.00
	HVAC Subtotal	\$ 306,774.00	\$ 410,522.00	\$ 103,748.00
Carpentry *00010518				
23051	Teaching Salaries	\$ 329,047.00	\$ 344,206.00	\$ 15,159.00
24105	Text/Media/Materials	\$ 1,000.00	\$ 2,000.00	\$ 1,000.00
24204	Contract Services	\$ 6,500.00	\$ 4,000.00	\$ (2,500.00)
24205	Instructional Equipment	\$ -	\$ -	\$ -
24305	General Supplies	\$ 36,000.00	\$ 40,000.00	\$ 4,000.00
	Carpentry Subtotal	\$ 372,547.00	\$ 390,206.00	\$ 17,659.00
Plumbing *00010519				
23051	Teaching Salaries	\$ 371,536.00	\$ 380,774.00	\$ 9,238.00
24105	Text/Media/Materials	\$ 2,000.00	\$ 2,000.00	\$ -
24204	Contract Services	\$ 300.00	\$ 1,000.00	\$ 700.00
24205	Instructional Equipment	\$ 4,615.00	\$ -	\$ (4,615.00)
24305	General Supplies	\$ 28,800.00	\$ 40,000.00	\$ 11,200.00
	Plumbing Subtotal	\$ 407,251.00	\$ 423,774.00	\$ 16,523.00
Masonry *00010520				
23051	Teaching Salaries	\$ 273,766.00	\$ 280,559.00	\$ 6,793.00
24105	Text/Media/Materials	\$ 1,000.00	\$ 1,000.00	\$ -
24204	Contract Services	\$ 500.00	\$ 1,000.00	\$ 500.00
24305	General Supplies	\$ 28,500.00	\$ 38,000.00	\$ 9,500.00
24515	Classroom Tech	\$ 40,000.00	\$ -	\$ (40,000.00)
	Masonry Subtotal	\$ 343,766.00	\$ 320,559.00	\$ (23,207.00)

		2022	2023	Difference
		FINAL	SUPT REC	FY23 vs FY22
Electrical * 00010521				
23051	Teaching Salaries	\$ 358,337.00	\$ 367,297.00	\$ 8,960.00
24105	Text/Media/Materials	\$ 24,399.00	\$ 3,000.00	\$ (21,399.00)
24204	Contract Services	\$ -	\$ 400.00	\$ 400.00
24205	Instructional Equipment	\$ 7,500.00	\$ -	\$ (7,500.00)
24305	General Supplies	\$ 21,000.00	\$ 32,000.00	\$ 11,000.00
	Electrical Subtotal	\$ 411,236.00	\$ 402,697.00	\$ (8,539.00)
Social Studies *00010622				
23051	Teaching Salaries	\$ 927,558.00	\$ 1,047,752.00	\$ 120,194.00
24105	Text/Media/Materials	\$ 15,000.00	\$ 25,000.00	\$ 10,000.00
24305	General Supplies	\$ 4,000.00	\$ 4,600.00	\$ 600.00
24515	Classroom Tech	\$ -	\$ -	\$ -
	Social Studies Subtotal	\$ 946,558.00	\$ 1,077,352.00	\$ 130,794.00
English Language Arts *00010623				
23051	Teaching Salaries	\$ 1,764,778.00	\$ 1,986,196.00	\$ 221,418.00
23303	English Tutors	\$ 121,410.00	\$ 162,360.00	\$ 40,950.00
24105	Text/Media/Materials	\$ 31,000.00	\$ 45,000.00	\$ 14,000.00
24305	General Supplies	\$ 31,116.00	\$ 25,000.00	\$ (6,116.00)
	ELA Subtotal	\$ 1,948,304.00	\$ 2,218,556.00	\$ 270,252.00
Math *00010624				
23051	Teaching Salaries	\$ 2,106,014.00	\$ 2,338,269.00	\$ 232,255.00
23303	Math Tutors	\$ 39,600.00	\$ 162,360.00	\$ 122,760.00
24105	Text/Media/Materials	\$ 14,733.00	\$ 12,900.00	\$ (1,833.00)
24204	Contract Services	\$ 15,000.00	\$ 13,000.00	\$ (2,000.00)
24305	General Supplies	\$ 11,500.00	\$ 11,500.00	\$ -
24515	Classroom Tech Equipment	\$ 1,500.00	\$ 1,500.00	\$ -
	Math Subtotal	\$ 2,188,347.00	\$ 2,539,529.00	\$ 351,182.00
Science *00010725				
23051	Teaching Salaries	\$ 1,487,647.00	\$ 1,703,764.00	\$ 216,117.00
24105	Text/Media/Materials	\$ 9,000.00	\$ 9,000.00	\$ -
24204	Contract Services	\$ 6,000.00	\$ 6,000.00	\$ -
24205	Instructional Equipment	\$ 10,000.00	\$ 15,000.00	\$ 5,000.00
24305	General Supplies	\$ 20,000.00	\$ 10,000.00	\$ (10,000.00)
24515	Classroom Tech Equipment	\$ 1,500.00	\$ 1,500.00	\$ -
	Science Subtotal	\$ 1,534,147.00	\$ 1,745,264.00	\$ 211,117.00

		2022	2023	Difference
		FINAL	SUPT REC	FY23 vs FY22
Physical Education & Health *00010726				
23051	Teaching Salaries	\$ 859,082.00	\$ 1,043,493.00	\$ 184,411.00
23303	PE Support Sal	\$ 14,000.00	\$ -	\$ (14,000.00)
24105	Text/Media/Materials	\$ 1,000.00	\$ 1,000.00	\$ -
24204	Contract Services	\$ 78,000.00	\$ 78,000.00	\$ -
24305	General Supplies	\$ 20,271.00	\$ 6,500.00	\$ (13,771.00)
35103	Intramural Coaching Staff	\$ 7,650.00	\$ 7,650.00	\$ -
	PE Subtotal	\$ 980,003.00	\$ 1,136,643.00	\$ 156,640.00
Auto Collision *00010827				
23051	Teaching Salaries	\$ 159,524.00	\$ 173,274.00	\$ 13,750.00
24105	Text/Media/Materials	\$ 3,500.00	\$ -	\$ (3,500.00)
24204	Contract Services	\$ 6,500.00	\$ 6,500.00	\$ -
24205	Instructional Equip	\$ -	\$ 40,440.07	\$ 40,440.07
24305	General Supplies	\$ 89,600.00	\$ 30,000.00	\$ (59,600.00)
24515	Technical Equip	\$ -	\$ 17,428.70	\$ 17,428.70
	Auto Collision Subtotal	\$ 259,124.00	\$ 267,642.77	\$ 8,518.77
Metal Fabrication *00010829				
23051	Teaching Salaries	\$ 270,454.00	\$ 281,752.00	\$ 11,298.00
24105	Text/Media/Materials	\$ 2,842.00	\$ 3,498.25	\$ 656.25
24204	Contract Services	\$ 6,500.00	\$ -	\$ (6,500.00)
24205	Instructional Equipment	\$ 50,971.00	\$ -	\$ (50,971.00)
24305	General Supplies	\$ 57,000.00	\$ 65,000.00	\$ 8,000.00
	Metal Fab Subtotal	\$ 387,767.00	\$ 350,250.25	\$ (37,516.75)
Machine Technology *00010831				
23051	Teaching Salaries	\$ 270,454.00	\$ 289,389.00	\$ 18,935.00
24105	Text/Media/Materials	\$ 1,000.00	\$ 1,500.00	\$ 500.00
24204	Contract Services	\$ 9,500.00	\$ 8,000.00	\$ (1,500.00)
24205	Instructional Equipment	\$ -	\$ 29,291.47	\$ 29,291.47
24305	General Supplies	\$ 31,930.91	\$ 33,000.00	\$ 1,069.09
24515	Tech Equipment	\$ -	\$ 15,000.00	\$ 15,000.00
	Machine Tech Subtotal	\$ 312,884.91	\$ 376,180.47	\$ 63,295.56

		2022	2023	Difference
		FINAL	SUPT REC	FY23 vs FY22
Auto Technology *00010832				
23051	Teaching Salaries	\$ 394,772.00	\$ 405,272.00	\$ 10,500.00
24105	Text/Media/Materials	\$ -	\$ -	\$ -
24204	Contract Services	\$ 11,433.00	\$ 9,000.00	\$ (2,433.00)
24205	Instructional Equipment	\$ 86,334.00	\$ -	\$ (86,334.00)
24305	General Supplies	\$ 88,733.00	\$ 115,839.00	\$ 27,106.00
	Auto Tech Subtotal	\$ 581,272.00	\$ 530,111.00	\$ (51,161.00)
CADD *00010833				
23051	Teaching Salaries	\$ 293,219.00	\$ 300,514.00	\$ 7,295.00
24105	Text/Media/Materials	\$ -	\$ 1,500.00	\$ 1,500.00
24204	Contract Services	\$ 1,500.00	\$ 4,500.00	\$ 3,000.00
24205	Instructional Equipment	\$ -	\$ -	\$ -
24305	General Supplies	\$ 25,708.00	\$ 28,200.00	\$ 2,492.00
	CADD Subtotal	\$ 320,427.00	\$ 334,714.00	\$ 14,287.00
Electronics *00010834				
23051	Teaching Salaries	\$ 251,377.00	\$ 261,285.00	\$ 9,908.00
24105	Text/Media/Materials	\$ 3,000.00	\$ 15,000.00	\$ 12,000.00
24204	Contract Services	\$ 2,000.00	\$ 4,200.00	\$ 2,200.00
24205	Instructional Equipment	\$ 60,853.14	\$ 62,000.00	\$ 1,146.86
24305	General Supplies	\$ 25,314.00	\$ 20,400.00	\$ (4,914.00)
24515	Classroom Tech Equipment	\$ 16,000.00	\$ 18,223.00	\$ 2,223.00
	Electronics Subtotal	\$ 358,544.14	\$ 381,108.00	\$ 22,563.86
Food Service *00011236				
34004	Contracted Services Food Service	\$ -	\$ 160,000.00	\$ 160,000.00
	Food Service Subtotal	\$ -	\$ 160,000.00	\$ 160,000.00
Athletics *00011442				
35103	Coaching Stipends	\$ 311,735.00	\$ 336,064.00	\$ 24,329.00
35103	Athletics Training	\$ 49,767.00	\$ 49,490.00	\$ (277.00)
35104	Official Fees	\$ 85,000.00	\$ 88,000.00	\$ 3,000.00
35105	Athletic Supplies	\$ 32,950.00	\$ 30,000.00	\$ (2,950.00)
35106	Other Expenses	\$ 58,000.00	\$ 58,000.00	\$ -
	Subtotal	\$ 537,452.00	\$ 561,554.00	\$ 24,102.00
35105	Team Supplies	\$ 52,288.00	\$ 56,800.00	\$ 4,512.00
	Athletics Subtotal	\$ 589,740.00	\$ 618,354.00	\$ 28,614.00

		2022	2023	Difference
		FINAL	SUPT REC	FY23 vs FY22
Main Office *00011555				
23051	ROTC Teachers	\$ -	\$ -	\$ -
31001	Admin Salaries	\$ 486,434.00	\$ 498,387.00	\$ 11,953.00
31002	Sec/Clerical Salaries	\$ 109,760.00	\$ 118,894.00	\$ 9,134.00
31005	General Supplies	\$ -	\$ 15,000.00	\$ 15,000.00
31005	Other	\$ 10,500.00	\$ -	\$ (10,500.00)
31006	Graduation Expenses	\$ 30,000.00	\$ 32,000.00	\$ 2,000.00
31006	Skills USA	\$ 71,500.00	\$ 81,500.00	\$ 10,000.00
31006	Other Expenses	\$ 12,000.00	\$ 12,000.00	\$ -
35203	Activities Coordinator Salary	\$ 93,345.00	\$ 95,629.00	\$ 2,284.00
35203	Advisor Stipends	\$ 67,827.00	\$ 65,827.00	\$ (2,000.00)
35203	Co-op Events	\$ 8,000.00	\$ -	\$ (8,000.00)
36003	In-House Coordinator Salary	\$ 48,807.00	\$ 50,728.00	\$ 1,921.00
36003	MO Hall Monitors	\$ 142,782.00	\$ 146,351.00	\$ 3,569.00
36003	Detention Pool	\$ 30,000.00	\$ 20,000.00	\$ (10,000.00)
36003	Attendance monitor - PT	\$ 34,235.00	\$ 35,091.00	\$ 856.00
36003	Early Morning Monitors	\$ 46,000.00	\$ 94,000.00	\$ 48,000.00
36004	Contract Services - SRO	\$ 164,850.00	\$ 166,182.00	\$ 1,332.00
	Main Office Subtotal	\$ 1,356,040.00	\$ 1,431,589.00	\$ 75,549.00
Guidance *00011656				
14505	Guidance Software	\$ 7,910.00	\$ -	\$ (7,910.00)
23303	Guidance Aide	\$ 22,116.00	\$ 26,791.00	\$ 4,675.00
27101	Admin Salary	\$ 137,542.00	\$ 140,981.00	\$ 3,439.00
27101	Counselor Salaries	\$ 968,745.00	\$ 1,124,889.00	\$ 156,144.00
27101	Guidance Other	\$ 5,000.00	\$ 5,000.00	\$ -
27102	Sec/Clerical Salaries	\$ 66,064.00	\$ 71,930.00	\$ 5,866.00
27102	Co-op Staff	\$ 10,000.00	\$ 16,640.00	\$ 6,640.00
27104	Contracted Services	\$ 12,000.00	\$ 6,000.00	\$ (6,000.00)
27104	Substance Abuse Counseling	\$ 6,000.00	\$ 6,000.00	\$ -
27105	General Supplies	\$ 7,000.00	\$ 7,000.00	\$ -
27106	Other Expenses	\$ 2,000.00	\$ 2,000.00	\$ -
	Guidance Subtotal	\$ 1,244,377.00	\$ 1,407,231.00	\$ 162,854.00

		2022	2023	Difference
		FINAL	SUPT REC	FY23 vs FY22
Health Services *00011657				
32003	School Nurses	\$ 232,239.00	\$ 328,804.00	\$ 96,565.00
32004	Contract Services	\$ 15,000.00	\$ 10,000.00	\$ (5,000.00)
32005	General Supplies	\$ 10,000.00	\$ 10,000.00	\$ -
	Health Services Subtotal	\$ 257,239.00	\$ 348,804.00	\$ 91,565.00
Curriculum Instruction & Assessment *00011758				
14505	Curriculum Software	\$ 35,000.00	\$ -	\$ (35,000.00)
21101	Admin Salaries	\$ 549,805.00	\$ 700,475.00	\$ 150,670.00
23002	Sec/Clerical	\$ 51,918.00	\$ 72,821.00	\$ 20,903.00
23101	Curriculum Specialists	\$ 205,500.00	\$ 220,000.00	\$ 14,500.00
23101	Summer School	\$ 35,000.00	\$ 50,000.00	\$ 15,000.00
23101	Tutors	\$ 40,000.00	\$ 44,000.00	\$ 4,000.00
23101	8th Grade Program	\$ 60,000.00	\$ 70,000.00	\$ 10,000.00
23101	Enrichment	\$ 25,000.00	\$ 27,500.00	\$ 2,500.00
23101	Remedial program	\$ 90,000.00	\$ 130,000.00	\$ 40,000.00
23101	Specialists	\$ 5,500.00	\$ 6,000.00	\$ 500.00
23253	Substitute Teachers	\$ 375,000.00	\$ 375,000.00	\$ -
23253	Longterm Substitutes	\$ -	\$ -	\$ -
23253	Substitute Coordinator Stipend	\$ 10,000.00	\$ 12,500.00	\$ 2,500.00
23574	Curriculum Professional Development	\$ 83,640.00	\$ 92,000.00	\$ 8,360.00
23574	Course Reimbursement	\$ 40,000.00	\$ 40,000.00	\$ -
23574	Workshops and Training	\$ 20,000.00	\$ 22,000.00	\$ 2,000.00
23574	Conferences	\$ 15,000.00	\$ 16,500.00	\$ 1,500.00
23574	Educaitonal Leadership	\$ 28,000.00	\$ 28,000.00	\$ -
23574	Professional Memberships	\$ 10,000.00	\$ 10,000.00	\$ -
23574	PD-Curriculum development	\$ 25,000.00	\$ 27,500.00	\$ 2,500.00
23574	Mentoring	\$ -	\$ 20,000.00	\$ 20,000.00
24105	Text Medial Materials	\$ 120,000.00	\$ 125,000.00	\$ 5,000.00
24305	Supplies	\$ 175,000.00	\$ 190,000.00	\$ 15,000.00
27202	Testing Clerical	\$ 36,656.00	\$ 49,486.00	\$ 12,830.00
27204	Contract Services - Testing	\$ 25,000.00	\$ 25,000.00	\$ -
27205	Supplies - Testing	\$ 10,000.00	\$ 11,000.00	\$ 1,000.00
35206	Other Expenses	\$ 3,500.00	\$ 3,500.00	\$ -
	Curriculum Office Sub Total	\$ 2,074,519.00	\$ 2,368,282.00	\$ 293,763.00

		2022 FINAL	2023 SUPT REC	Difference FY23 vs FY22
Vocational Technical Support *00011779				
21101	Admin Salaries	\$ 515,679.00	\$ 529,008.00	\$ 13,329.00
21102	Personal Serv. Sec/Clerical Salary	\$ 58,420.00	\$ 65,606.00	\$ 7,186.00
21102	Tech/Math-Sci Sec/Cler Sal (10-month)	\$ 41,052.00	\$ 47,564.00	\$ 6,512.00
21102	Construction & Related Trades	\$ 59,120.00	\$ 65,606.00	\$ 6,486.00
21102	Trans-Mfg Sec/Clerical Sal.	\$ 50,999.00	\$ 51,084.00	\$ 85.00
23051	CTR Teaching Salaries	\$ 350,342.00	\$ 363,445.00	\$ 13,103.00
23303	Technical Paraprofessionals	\$ 72,000.00	\$ 78,047.00	\$ 6,047.00
24305	General Supplies	\$ 1,000.00	\$ -	\$ (1,000.00)
	VTE Support Subtotal	\$ 1,148,612.00	\$ 1,200,360.00	\$ 51,748.00
Library & Media *00011859				
23401	Librarian Salary	\$ 128,026.00	\$ 131,227.00	\$ 3,201.00
23402	Secretary	\$ 43,386.00	\$ 64,064.00	\$ 20,678.00
23403	Library Aide Salaries	\$ 193,844.00	\$ 235,582.00	\$ 41,738.00
24154	Contract Services	\$ 74,900.00	\$ 70,000.00	\$ (4,900.00)
24155	Other Instructional Materials	\$ 59,000.00	\$ 60,000.00	\$ 1,000.00
24515	Classroom Technology Equipment	\$ 105,811.00	\$ 110,000.00	\$ 4,189.00
24535	Other Instructional Hardware	\$ 20,000.00	\$ 26,000.00	\$ 6,000.00
	Library & Media Subtotal	\$ 624,967.00	\$ 696,873.00	\$ 71,906.00
School Committee *00011961				
11102	Secretary	\$ 5,228.00	\$ 5,359.00	\$ 131.00
11103	Support Salaries	\$ 2,500.00	\$ 2,500.00	\$ -
11104	Contract Services	\$ 2,500.00	\$ -	\$ (2,500.00)
11105	Supplies	\$ 475.00	\$ 400.00	\$ (75.00)
11106	Other Expenses	\$ 45,000.00	\$ 45,000.00	\$ -
14103	Treasurer	\$ 16,265.00	\$ 16,672.00	\$ 407.00
14301	Legal Services	\$ 65,000.00	\$ 60,000.00	\$ (5,000.00)
	School Committee Subtotal	\$ 136,968.00	\$ 129,931.00	\$ (7,037.00)
School Choice *00011964				
91004	School Choice Sending Assessment	\$ 195,124.00	\$ 163,755.00	\$ (31,369.00)
	School Choice Subtotal	\$ 195,124.00	\$ 163,755.00	\$ (31,369.00)

		2022	2023	Difference
		FINAL	SUPT REC	FY23 vs FY22
Superintendent Office *00012062				
12101	Superintendent	\$ 193,225.00	\$ 197,966.00	\$ 4,741.00
12201	Asst Superintendent/Principal	\$ 153,627.00	\$ 157,468.00	\$ 3,841.00
12102	Secretary Salaries	\$ 147,965.00	\$ 151,564.00	\$ 3,599.00
12105	General Supplies	\$ 10,000.00	\$ 10,000.00	\$ -
12106	Other Expenses	\$ 25,000.00	\$ 22,000.00	\$ (3,000.00)
	Supt Office Subtotal	\$ 529,817.00	\$ 538,998.00	\$ 9,181.00
Business Office *00012163				
14104	Admin Salaries	\$ 135,392.00	\$ 138,777.00	\$ 3,385.00
14102	Sec/Clerical Salaries	\$ 286,578.00	\$ 322,472.00	\$ 35,894.00
14104	Contract Services	\$ 47,670.00	\$ 50,000.00	\$ 2,330.00
14105	General Supplies	\$ 65,057.00	\$ 50,000.00	\$ (15,057.00)
14106	Other Expenses	\$ 2,102.00	\$ 2,000.00	\$ (102.00)
52004	Insurance	\$ 459,000.00	\$ 465,000.00	\$ 6,000.00
	Business Office Subtotal	\$ 995,799.00	\$ 1,028,249.00	\$ 32,450.00
Human Resource *00012165				
14201	HR Manager Salary	\$ 118,535.00	\$ 121,498.00	\$ 2,963.00
14202	HR Secretary Salary	\$ 62,385.00	\$ 121,156.00	\$ 58,771.00
14204	Contract Services	\$ 13,000.00	\$ 13,000.00	\$ -
14205	General Supplies	\$ 700.00	\$ 700.00	\$ -
14206	Other Expenses	\$ 1,500.00	\$ 1,500.00	\$ -
	HR Subtotal	\$ 196,120.00	\$ 257,854.00	\$ 61,734.00

		2022	2023	Difference
		FINAL	SUPT REC	FY23 vs FY22
Information Systems *00012166				
14501	Network Management Salaries	\$ 86,731.00	\$ 88,899.00	\$ 2,168.00
14502	Sec/Clerical Salaries	\$ 66,064.00	\$ 71,930.00	\$ 5,866.00
14503	Technicians	\$ 124,910.00	\$ 128,032.00	\$ 3,122.00
14504	Contract Services	\$ 290,000.00	\$ 230,000.00	\$ (60,000.00)
14505	General Supplies	\$ 30,000.00	\$ 30,000.00	\$ -
14506	Other Expenses	\$ -	\$ -	\$ -
24204	Contract Services - Copiers	\$ 100,000.00	\$ 100,000.00	\$ -
24515	Classroom Tech Equipment	\$ 300,000.00	\$ 200,000.00	\$ (100,000.00)
4403	Co-op IT work	\$ 7,772.00	\$ 10,000.00	\$ 2,228.00
44004	Network	\$ 170,000.00	\$ 160,000.00	\$ (10,000.00)
	Info Systems Subtotal	\$ 1,175,477.00	\$ 1,018,861.00	\$ (156,616.00)
Personnel Expenses * 00012167				
52006	Health Insurance	\$ 6,991,544.48	\$ 7,502,378.00	\$ 510,833.52
52006	Dental	\$ 395,978.56	\$ 399,834.38	\$ 3,855.82
52006	Sick/Vacation BuyBack	\$ 150,000.00	\$ 160,000.00	\$ 10,000.00
52006	Life Insurance	\$ 27,000.00	\$ 27,000.00	\$ -
52006	Unemployment	\$ 25,000.00	\$ 20,000.00	\$ (5,000.00)
52006	IRS Medicare	\$ 397,768.00	\$ 411,442.13	\$ 13,674.13
52006	EAP	\$ 5,880.00	\$ 6,000.00	\$ 120.00
52006	Unemployment/Fringe Benefits	\$ 5,000.00	\$ 6,000.00	\$ 1,000.00
51004	Retirement (Middlesex Assessment)	\$ 1,453,154.00	\$ 1,553,947.00	\$ 100,793.00
	Personnel Expense Subtotal	\$ 9,451,325.04	\$ 10,086,601.51	\$ 635,276.47
Technology, Enrollment & Information *00012175				
27201	Admin Salary	\$ 137,542.00	\$ 140,981.00	\$ 3,439.00
14501	Applications Manager Salary	\$ 90,244.00	\$ 92,483.00	\$ 2,239.00
14502	Technician	\$ 96,216.00	\$ 103,322.00	\$ 7,106.00
14504	Contract Services - Data	\$ 29,400.00	\$ 29,400.00	\$ -
27204	Contract Services - Info	\$ 77,000.00	\$ 77,000.00	\$ -
14505	General Supplies	\$ 13,900.00	\$ 13,900.00	\$ -
14506	Other Expense	\$ -	\$ -	\$ -
	Tech/Enroll/Info Subtotal	\$ 444,302.00	\$ 457,086.00	\$ 12,784.00

		2022	2023	Difference
		FINAL	SUPT REC	FY23 vs FY22
Grounds *00012269				
42103	Grounds Salaries	\$ 131,060.00	\$ 187,562.00	\$ 56,502.00
42104	Contract Services	\$ 148,310.00	\$ 125,000.00	\$ (23,310.00)
42105	General Supplies	\$ 45,000.00	\$ 60,000.00	\$ 15,000.00
73005	Equipment	\$ 25,000.00	\$ 35,000.00	\$ 10,000.00
76005	Vehicle Repairs	\$ 15,000.00	\$ 15,000.00	\$ -
	Grounds Subtotal	\$ 364,370.00	\$ 422,562.00	\$ 58,192.00
Security *00012270				
36003	Security Salaries	\$ 284,767.00	\$ 306,950.00	\$ 22,183.00
36005	General Supplies	\$ 5,000.00	\$ 5,000.00	\$ -
42254	Contract Services	\$ 107,748.00	\$ 60,000.00	\$ (47,748.00)
42255	Supplies - Security	\$ 28,422.00	\$ 15,000.00	\$ (13,422.00)
	Security Subtotal	\$ 425,937.00	\$ 386,950.00	\$ (38,987.00)
Facilities *00012271				
42201	Admin Salaries	\$ 132,176.00	\$ 138,896.00	\$ 6,720.00
42202	Secretary	\$ 58,864.00	\$ 64,206.00	\$ 5,342.00
42203	Maintenance Salaries	\$ 237,355.00	\$ 289,601.00	\$ 52,246.00
42204	Contract Services	\$ 2,046,679.00	\$ 1,300,000.00	\$ (746,679.00)
42205	General Supplies	\$ 145,000.00	\$ 145,000.00	\$ -
	Facilities Subtotal	\$ 2,620,074.00	\$ 1,937,703.00	\$ (682,371.00)
Custodial *00012272				
41103	Custodian Salaries	\$ 899,581.00	\$ 970,101.00	\$ 70,520.00
41105	General Supplies	\$ 55,000.00	\$ 55,000.00	\$ -
73005	Equipment	\$ 15,000.00	\$ 25,000.00	\$ 10,000.00
	Custodial Subtotal	\$ 969,581.00	\$ 1,050,101.00	\$ 80,520.00
Equipment *00012273				
42104	Contract Services	\$ 25,000.00	\$ 25,000.00	\$ -
	Equipment Subtotal	\$ 25,000.00	\$ 25,000.00	\$ -

		2022	2023	Difference
		FINAL	SUPT REC	FY23 vs FY22
Transportation Assessment *00012168				
33004	Daily Transportation	\$ 2,135,500.00	\$ 2,400,320.00	\$ 264,820.00
33024	Special Needs transportation	\$ 125,000.00	\$ 125,000.00	\$ -
	Transportation Subtotal	\$ 2,260,500.00	\$ 2,525,320.00	\$ 264,820.00
Debt Service Assessment *00012380				
54504	Short Term Interest (BANS)	\$ -	\$ -	\$ -
81004	Long Term Debt - Principal	\$ 950,000.00	\$ 950,000.00	\$ -
82004	Long Term Debt - Interest	\$ 414,095.00	\$ 385,595.00	\$ (28,500.00)
	Debt Service Subtotal	\$ 1,364,095.00	\$ 1,335,595.00	\$ (28,500.00)
52006	OPEB	\$ 100,000.00	\$ -	\$ (100,000.00)
TOTAL BUDGET		\$ 50,221,324.29	\$ 53,310,415.00	\$ 3,089,090.71

**Budget Supplemental Trust
Fund, Revolving and Grant
Accounts**

SUMMARY OF OTHER FUNDS

Fund #		Projected Receipts	Projected Expenses
853	Dental Trust	\$ 400,000	\$ 400,000
854	Marge Tanner Scholarship	\$ 20	\$ 500
855	Burns William Scholarship	\$ -	\$ -
857	Reynolds Norman Scholarship	\$ -	\$ -
858	OPEB	\$ 20,000	\$ 4,000
859	Walkway Fund	\$ 30	\$ -
860	Cronin B. Scholarship	\$ 500	\$ 500
861	Buckjune/Rick Bomal Scholarship	\$ 140	\$ 1,000
863	GL Voke Open	\$ 10,000	\$ 16,000
864	Bell Jr. H Scholarship	\$ 50	\$ 500
865	Carpenter J. Scholarship	\$ 4	\$ -
868	Sarris C. Scholarship	\$ 25	\$ 1,000
877	Foley K. Scholarship	\$ 4	\$ -
878	American Legion Scholarship	\$ -	\$ -
886	Aslanian Scholarship	\$ -	\$ -
887	McCallum	\$ 4	\$ -
891	System Wide Scholarship	\$ 20,000	\$ 20,000
896	Lynch J. Scholarship	\$ -	\$ -
897	Foundation Scholarships	\$ 500	\$ 34,000
898	Superintendent Scholarship	\$ 5,000	\$ 2,000
Total Trust Funds		\$ 456,277	\$ 479,500

Fund #	Special Revenue Funds:	Projected	Projected
		Receipts	Expenses
12	Cafeteria Revolving	\$900,000	\$1,200,000
305	Adult Continuing Education	\$225,000	\$500,000
320	Practical Nurse Program	\$900,000	\$1,000,000
364	Cable TV	\$0	\$0
553	Culinary Revolving	\$40,000	\$101,000
554	School Choice Revolving	\$0	\$0
556	Athletic Revolving	\$15,000	\$15,000
557	Misc. Projects Revolving	\$10,000	\$1,500
558	Teacher Testing Revolving	\$100,000	\$100,000
559	Voke Projects Revolving - Auto/Manuf. Cluster	\$50,000	\$50,000
562	Tot Shop Revolving	\$20,000	\$75,000
563	Textbook Revolving	\$20	\$0
564	Use of School Revolving	\$40,000	\$10,000
565	Cosmetology Revolving	\$18,000	\$10,000
573	Technology Cluster Revolving	\$15,000	\$10,000
585	Cyber Café	\$30,000	\$0
589	M.E. Mall Revolving	\$30,000	\$30,000
593	Construction Cluster Revolving	\$5,000	\$5,000
	Total	\$2,398,020	\$3,107,500

Fund # **Grant Funds: (FY22)**

2419	Title 1	\$150,000	\$150,000
2315	Title 2a	\$10,000	\$10,000
2316	Title 3	\$11,000	\$11,000
2317	Title 4	\$24,000	\$24,000
2424	SPED FY22	\$400,000	\$400,000
2425	ESSER 2	\$2,000,000	\$2,000,000
2426	ESSER 3	\$500,000	\$500,000
	Total	\$3,095,000	\$3,095,000
GRANT/SPECIAL REVENUE GRAND TOTAL		\$5,493,020	\$6,202,500

**Department of
Elementary and
Secondary
Education**



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Select the district you're interested in from the dropdown list on this sheet.

[Foundation Budget](#)

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This report displays the foundation enrollment and foundation budget for a single district. A district's foundation budget is updated each year and it is derived by multiplying the number of pupils in thirteen enrollment categories by cost rates in eleven functional areas.

Key Terms

Foundation Enrollment: A count of the students for whom a school district is financially responsible on October 1st of any given year.

Inflation: Foundation budget rates are adjusted each year by a statutorily defined inflationary factor. It affects all districts in the same way.

Wage Adjustment Factor (WAF): Gives a district credit for having higher school costs if it is located in a geographic area where average wages are higher than in other areas of the state. Calculated using the latest available average wage data supplied by the state's Executive Office of Labor and Workforce Development (EOLWD).

Low-Income Group: Determined based on the relative concentration of low-income students served in the district. Corresponds to a foundation budget rate for low-income students.

[Municipal Contribution](#)

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This report displays the required local contribution for a single municipality. Each municipality has a target local share of its foundation budget, based on local ability to pay. The required local contribution for each municipality is based on the previous year's required contribution, and includes some transition factors so that the shift toward the target levels occurs over a period of several years.

Key Terms

Equalized Valuation (EQV): Calculated by DOR every two years. Full and fair cash value of all taxable property for each municipality.

Income: Derived annually by DOR from state income tax returns. Includes all forms of wage, pension, interest, business, investment, and capital gains income.

Combined Effort Yield (CEY): Sum of property and income effort. Based on DESE-calculated property and income percentages, which, when applied to all municipalities in the Commonwealth, yields 59% of statewide foundation coming from local revenue.

Target Local Contribution/Share: Calculated for each municipality as an equitable share of its foundation budget based on property wealth and income.

Municipal Revenue Growth Factor (MRGF): Calculated each year by DOR and quantifies the most recent annual percentage change in each community's local revenues (such as the annual increase in the Proposition 2½ levy limit) that should be available for schools.

[Regional Allocation](#)

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This report displays the allocation of a municipality's required local contribution across the districts to which it belongs. The municipality's required contribution is allocated in direct proportion to the district's share of the municipality's foundation budget.

[Summary](#)

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This report displays the Chapter 70 aid calculation for a single district. The aid calculation begins with each district's prior year Chapter 70 amount. The difference between each district's foundation budget and its required contribution equals foundation aid. On the right-hand side, there is a comparison to the prior year.

Key Terms

Foundation Aid: The amount of aid needed by a district to reach its foundation budget, after factoring in this year's required local contribution. Foundation budget - Required Local Contribution = Foundation Aid

Minimum Aid: A guaranteed per pupil aid increase over the prior year.

Required Net School Spending (NSS): The sum of this year's required local contribution and Chapter 70 aid. A district must spend this amount to be in compliance.

[Regional District Members](#)

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This report displays relevant data for municipal members of a single regional district.

Key Terms



MASSACHUSETTS DEPARTMENT OF
ELEMENTARY AND SECONDARY
EDUCATION

FY23 Chapter 70 and Net School Spending Formula

More about the data

Foundation Enrollment: Foundation enrollment for the selected district, in total and by member.

Required Minimum Contribution: Total required minimum contribution for the selected district, in total and by member.

Comparison to FY22

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This report displays prior year and current year foundation enrollment, foundation budget, required local contribution and Chapter 70 aid for all operating districts.

Rates

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This sheet displays the FY23 foundation budget rates.

Townwide Contributions

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This sheet calculates the FY23 required local contribution for each municipality

Aid436

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This sheet calculates the FY23 Chapter 70 aid for each district.

Massachusetts Department of Elementary and Secondary Education FY23 Chapter 70 Summary



828 Greater Lowell

Aid Calculation FY23

Prior Year Aid	FY22	FY23	Change	Pct Chg
1 Chapter 70 FY22	31,907,783	49,349,500	2,372	-1
Foundation Aid	31,907,783	34,570,635	2,662,852	8.35%
2 Foundation budget FY23	49,349,500	49,349,500	2,952,770	6.36%
3 Required district contribution FY23	14,778,865	14,778,865	289,918	2.00%
4 Foundation aid (2 - 3)	34,570,635	34,570,635	2,662,852	8.35%
5 Increase over FY22 (4 - 1)	2,662,852	49,349,500	2,952,770	6.36%

Minimum Aid	FY22	FY23	Change	Pct Chg
6 Minimum \$30 per pupil increase	71,160	71,160	0	0.00%
7 Minimum aid amount (if line 6 - line 5 > 0, then line 6 - line 5, otherwise 0)	0	0	0	0.00%

Subtotal	FY22	FY23	Change	Pct Chg
8 Sum of 1,5,7	34,570,635	34,570,635	0	0.00%

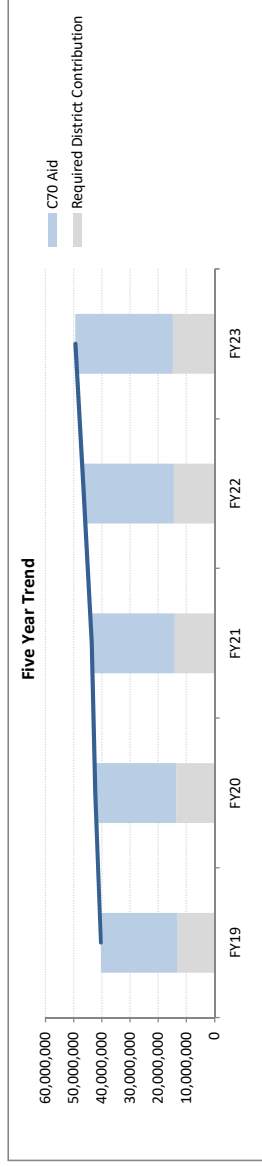
Minimum Aid Adjustment	FY22	FY23	Change	Pct Chg
9 Minimum aid adjustment	32,535,324	32,535,324	0	0.00%
10 Aid adjustment increment (if line 9 - line 8 > 0, then line 9 - line 8, otherwise 0)	0	0	0	0.00%

Non-Operating District Reduction to Foundation	FY22	FY23	Change	Pct Chg
11 Reduction to foundation	0	0	0	0.00%

FY23 Chapter 70 Aid	FY22	FY23	Change	Pct Chg
12 Sum of 1,5,7,10 minus 11	34,570,635	34,570,635	0	0.00%

Note on Minimum Aid Adjustment on lines 9 and 10:

The minimum aid adjustment is the sum of (a) the greater of foundation aid or base aid determined based on the FY21 base and incremental rates, inflated to FY23, and (b) foundation enrollment multiplied by \$30. The aid adjustment increment (line 10) is the line 9 amount less the line 9 amount if the difference is positive. Otherwise, the increment is zero.



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Massachusetts Department of Elementary and Secondary Education
 Office of School Finance
FY23 Chapter 70 Foundation Budget
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	Base Foundation Components										Incremental Costs Above the Base			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
	Pre-school	Half-Day	Full-Day	Elementary	Junior/Middle	High School	Vocational	Special Ed In-District	Special Ed Tuitioned-Out	English learners PK-5	English learners 6-8	English learners High School/Voc	Low Income	TOTAL
Foundation Enrollment	0	0	0	0	0	0	2,372	115	0	0	0	0	1,404	2,372
1 Administration	0	0	0	0	0	0	1,004,803	336,215	0	0	0	0	111,351	1,473,292
2 Instructional Leadership	0	0	0	0	0	0	1,814,770	0	0	0	0	0	577,623	2,379,004
3 Classroom & Specialist Teachers	0	0	0	0	0	0	18,306,503	1,109,423	0	0	0	0	5,150,490	24,822,692
4 Other Teaching Services	0	0	0	0	0	0	1,278,982	1,035,853	0	0	0	0	36,611	2,351,447
5 Professional Development	0	0	0	0	0	0	572,245	53,518	0	0	0	0	10,458	886,090
6 Instructional Materials, Equipment & Technology	0	0	0	0	0	0	3,372,249	46,712	0	0	0	0	26,149	3,483,411
7 Guidance & Psychological Services	0	0	0	0	0	0	1,010,330	0	0	0	0	0	15,689	1,234,583
8 Pupil Services	0	0	0	0	0	0	1,360,935	0	0	0	0	0	5,231	2,449,900
9 Operations & Maintenance	0	0	0	0	0	0	4,545,867	375,567	0	0	0	0	62,761	4,984,194
10 Employee Benefits/Fixed Charges*	0	0	0	0	0	0	3,968,285	425,937	0	0	0	0	833,134	5,284,887
11 Special Education Tuition*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12 Total	0	0	0	0	0	0	37,234,968	3,383,225	0	0	0	0	8,203,067	49,349,500
13 Wage Adjustment Factor	100.0%													
*The wage adjustment factor is applied to underlying rates in all functions except instructional equipment, benefits and special education tuition.														
14 Low-income percentage	61.04%													
15 Low-income group	10													
													Foundation Budget per Pupil	
													20,805	
													English learner foundation budget as % total foundation budget	
													1.1%	
													Low-income foundation budget as % total foundation budget	
													16.6%	

Low-income group	Low-income %
Group 1	0-5.99%
Group 2	6-11.99%
Group 3	12-17.99%
Group 4	18-23.99%
Group 5	24-29.99%
Group 6	30-35.99%
Group 7	36-41.99%
Group 8	42-47.99%
Group 9	48-53.99%
Group 10	54-69.99%
Group 11	70-79.99%
Group 12	80%+

Total foundation enrollment (column 14) does not include incremental costs above the base. The pupils are already counted in columns 1 to 7.
 Total foundation enrollment assigns pupils in pre-kindergarten and half-time kindergarten an enrollment count of 5.
 Special education in-district enrollment is an assumed percentage, representing 3.86 percent of K-12 non-vocational enrollment and 4.86 percent of vocational enrollment.
 Special education tuitioned-out enrollment is also an assumed percentage, representing 1 percent of non-vocational K-12 enrollment.
 Direct certification includes the Supplemental Nutrition Assistance Program (SNAP);
 the Transitional Assistance for Families with Dependent Children (TAFDC); MassHealth (Medicaid); and students in foster care.
 Low-income and English learner foundation budget increments are based on:
 the number of students attending school in the district or district residents who attend charter schools.
 The low-income percentage is the ratio of the low-income enrollment to:
 the total students attending school in the district and the total resident students attending charter schools.
 Each component of the foundation budget represents the enrollment in row 10 multiplied by the appropriate statewide foundation allotment.
 The foundation budget shown on this page may differ from the final number used in the formula, due to rounding error.

Massachusetts Department of Elementary and Secondary Education
Office of School Finance
FY23 Chapter 70



Regional District Enrollment and Contributions by Member City or Town

The table below presents the minimum required local contribution for each member to the selected regional district. Note: A city or town might belong to more than one regional district (e.g., a regional district and a vocational district) and therefore be required to contribute to multiple districts. See the *regional allocation* tab for a full list of minimum required contributions for each city or town.

Foundation enrollments are presented as whole numbers. The change column reflects differences prior to rounding.

828 Greater Lowell

LEA Member	Foundation Enrollment in Regional District			Required Minimum Contribution to Regional District		
	FY22	FY23	Change	FY22	FY23	Change
Total	2,373	2,372	-1	14,488,947	14,778,865	289,918
79 Dracut	434	456	22	4,614,160	4,911,236	297,076
81 Dunstable	15	15	0	241,955	252,477	10,522
160 Lowell	1,827	1,806	-21	8,308,079	8,291,545	-16,534
301 Tyngsborough	97	95	-2	1,324,753	1,323,607	-1,146

Massachusetts Department of Elementary and Secondary Education

Office of School Finance

FY23 Chapter 70 Determination of City and Town Total Required Contribution

79 Dracut



Effort Goal

1) 2020 equalized valuation	4,153,988,500	13) FY22 required local contribution	29,659,312
2) Uniform property percentage	0.3624%	14) Municipal revenue growth factor (DOR)	3.56%
3) Local effort from property wealth	15,053,188	15) FY23 preliminary contribution (13 raised by 14)	30,715,184
4) 2019 income	1,183,256,000	16) Preliminary contribution pct of foundation (15 / 8)	51.27%
5) Uniform income percentage	1.5242%	If preliminary contribution is above the target share:	
6) Local effort from income	18,034,708	17) Excess local effort (15 - 10)	
7) Combined effort yield (3 + 6)	33,087,895	18) 100% reduction toward target (17 x 100%)	
8) FY23 Foundation budget	59,905,788	19) FY23 required local contribution (15 - 18), capped at 90% of foundation	
9) Maximum local contribution (82.5% * 8)	49,422,275	20) Contribution as percentage of foundation (19 / 8)	
10) Target local contribution (lesser of 7 or 9)	33,087,895	If preliminary contribution is below the target share:	
11) Target local share (10 as % of 8)	55.23%	21) Shortfall from target local share (10 - 15)	2,372,711
12) Target aid share (100% minus 11)	44.77%	22) Shortfall percentage (11 - 16)	3.96%
		23) Added increment toward target (13 x 1% or 2%)*	296,593
		*1% if shortfall is between 2.5% and 7.5%; 2% if shortfall > 7.5%	
		24) Special increment toward 82.5% target**	0
		**if combined effort yield > 175% foundation	
		Combined effort yield as % of foundation	
		25) Shortfall from target after adding increments (10 - 15 - 23 - 24)	2,076,118
		26) FY23 required local contribution (15 + 23 + 24)	31,011,777
		27) Contribution as percentage of foundation (26 / 8)	51.77%

[See a listing of all 351 communities](#)



FY23 Chapter 70 Apportionment of Local Contribution Across School Districts

79	Dracut	Dracut	Greater Lowell	Combined Total for All Districts
	<u>Prior Year Data (for comparison purposes)</u>			
1	FY22 foundation enrollment	3,982	434	4,416
2	FY22 foundation budget	46,058,563	8,485,538	54,544,101
3	Each district's share of municipality's combined FY22 foundation	84.44%	15.56%	100.00%
4	FY22 required contribution	25,045,152	4,614,160	29,659,312
	<u>FY23 apportionment of contribution among community's districts</u>			
5	FY23 total unapportioned required contribution ('municipal contribution' tab row 19 or 25)			31,011,777
6	FY23 foundation enrollment	3,936	456	4,392
7	FY23 foundation budget	50,418,701	9,487,088	59,905,788
8	Each district's share of municipality's total FY23 foundation	84.16%	15.84%	100.00%
9	FY23 Required Contribution	26,100,541	4,911,236	31,011,777
10	Change FY23 to FY22 (9 - 4)	1,055,389	297,076	1,352,465

The combined totals on lines 5 and 9 may differ due to rounding.

Massachusetts Department of Elementary and Secondary Education

Office of School Finance

FY23 Chapter 70 Determination of City and Town Total Required Contribution

81 Dunstable



Effort Goal

1) 2020 equalized valuation	606,991,900	13) FY22 required local contribution	4,802,952
2) Uniform property percentage	0.3624%	14) Municipal revenue growth factor (DOR)	4.11%
3) Local effort from property wealth	2,199,612	15) FY23 preliminary contribution (13 raised by 14)	5,000,353
4) 2019 income	225,804,000	16) Preliminary contribution pct of foundation (15 / 8)	80.90%
5) Uniform income percentage	1.5242%	If preliminary contribution is above the target share:	
6) Local effort from income	3,441,613	17) Excess local effort (15 - 10)	
7) Combined effort yield (3 + 6)	5,641,225	18) 100% reduction toward target (17 x 100%)	
8) FY23 Foundation budget	6,180,716	19) FY23 required local contribution (15 - 18), capped at 90% of foundation	
9) Maximum local contribution (82.5% * 8)	5,099,091	20) Contribution as percentage of foundation (19 / 8)	
10) Target local contribution (lesser of 7 or 9)	5,099,091	If preliminary contribution is below the target share:	
11) Target local share (10 as % of 8)	82.50%	21) Shortfall from target local share (10 - 15)	98,738
12) Target aid share (100% minus 11)	17.50%	22) Shortfall percentage (11 - 16)	1.60%
		23) Added increment toward target (13 x 1% or 2%)*	0
		*1% if shortfall is between 2.5% and 7.5%; 2% if shortfall > 7.5%	
		24) Special increment toward 82.5% target**	0
		**if combined effort yield > 175% foundation	
		Combined effort yield as % of foundation	
		25) Shortfall from target after adding increments (10 - 15 - 23 - 24)	98,738
		26) FY23 required local contribution (15 + 23 + 24)	5,000,353
		27) Contribution as percentage of foundation (26 / 8)	80.90%

[See a listing of all 351 communities](#)



FY23 Chapter 70 Apportionment of Local Contribution Across School Districts

81	Dunstable	Dunstable	Groton Dunstable	Greater Lowell	Combined Total for All Districts
	<u>Prior Year Data (for comparison purposes)</u>				
1	FY22 foundation enrollment		519	15	534
2	FY22 foundation budget		5,528,481	293,279	5,821,760
3	Each district's share of municipality's combined FY22 foundation		94.96%	5.04%	100.00%
4	FY22 required contribution		4,560,997	241,955	4,802,952
	<u>FY23 apportionment of contribution among community's districts</u>				
5	FY23 total unapportioned required contribution ('municipal contribution' tab row 19 or 25)				5,000,353
6	FY23 foundation enrollment		516	15	531
7	FY23 foundation budget		5,868,641	312,075	6,180,716
8	Each district's share of municipality's total FY23 foundation		94.95%	5.05%	100.00%
9	FY23 Required Contribution		4,747,876	252,477	5,000,353
10	Change FY23 to FY22 (9 - 4)		186,879	10,522	197,401

The combined totals on lines 5 and 9 may differ due to rounding.

Massachusetts Department of Elementary and Secondary Education

Office of School Finance

FY23 Chapter 70 Determination of City and Town Total Required Contribution

160 Lowell



Effort Goal

1) 2020 equalized valuation	9,848,176,600	13) FY22 required local contribution	62,420,269
2) Uniform property percentage	0.3624%	14) Municipal revenue growth factor (DOR)	3.45%
3) Local effort from property wealth	35,687,737	15) FY23 preliminary contribution (13 raised by 14)	64,573,768
4) 2019 income	2,668,420,000	16) Preliminary contribution pct of foundation (15 / 8)	21.86%
5) Uniform income percentage	1.5242%	If preliminary contribution is above the target share:	
6) Local effort from income	40,670,975	17) Excess local effort (15 - 10)	
7) Combined effort yield (3 + 6)	76,358,712	18) 100% reduction toward target (17 x 100%)	
8) FY23 Foundation budget	295,450,305	19) FY23 required local contribution (15 - 18), capped at 90% of foundation	
9) Maximum local contribution (82.5% * 8)	243,746,502	20) Contribution as percentage of foundation (19 / 8)	
10) Target local contribution (lesser of 7 or 9)	76,358,712	If preliminary contribution is below the target share:	
11) Target local share (10 as % of 8)	25.84%	21) Shortfall from target local share (10 - 15)	11,784,944
12) Target aid share (100% minus 11)	74.16%	22) Shortfall percentage (11 - 16)	3.98%
		23) Added increment toward target (13 x 1% or 2%)*	624,203
		*1% if shortfall is between 2.5% and 7.5%; 2% if shortfall > 7.5%	
		24) Special increment toward 82.5% target**	0
		**if combined effort yield > 175% foundation	
		Combined effort yield as % of foundation	
		25) Shortfall from target after adding increments (10 - 15 - 23 - 24)	11,160,741
		26) FY23 required local contribution (15 + 23 + 24)	65,197,971
		27) Contribution as percentage of foundation (26 / 8)	22.07%

[See a listing of all 351 communities](#)



FY23 Chapter 70 Apportionment of Local Contribution Across School Districts

160 Lowell	Lowell	Greater Lowell	Combined Total for All Districts
<u>Prior Year Data (for comparison purposes)</u>			
1 FY22 foundation enrollment	16,047	1,827	17,874
2 FY22 foundation budget	232,660,515	35,721,376	268,381,892
3 Each district's share of municipality's combined FY22 foundation	86.69%	13.31%	100.00%
4 FY22 required contribution	54,112,190	8,308,079	62,420,269
<u>FY23 apportionment of contribution among community's districts</u>			
5 FY23 total unapportioned required contribution ('municipal contribution' tab row 19 or 25)			65,197,971
6 FY23 foundation enrollment	16,103	1,806	17,909
7 FY23 foundation budget	257,876,445	37,573,861	295,450,305
8 Each district's share of municipality's total FY23 foundation	87.28%	12.72%	100.00%
9 FY23 Required Contribution	56,906,426	8,291,545	65,197,971
10 Change FY23 to FY22 (9 - 4)	2,794,236	-16,534	2,777,702

The combined totals on lines 5 and 9 may differ due to rounding.

Massachusetts Department of Elementary and Secondary Education

Office of School Finance

FY23 Chapter 70 Determination of City and Town Total Required Contribution

301 Tyngsborough



Effort Goal

1) 2020 equalized valuation	1,879,305,900	13) FY22 required local contribution	14,038,009
2) Uniform property percentage	0.3624%	14) Municipal revenue growth factor (DOR)	4.61%
3) Local effort from property wealth	6,810,212	15) FY23 preliminary contribution (13 raised by 14)	14,685,161
4) 2019 income	567,254,000	16) Preliminary contribution pct of foundation (15 / 8)	66.33%
5) Uniform income percentage	1.5242%	If preliminary contribution is above the target share:	
6) Local effort from income	8,645,855	17) Excess local effort (15 - 10)	
7) Combined effort yield (3 + 6)	15,456,068	18) 100% reduction toward target (17 x 100%)	
8) FY23 Foundation budget	22,138,249	19) FY23 required local contribution (15 - 18), capped at 90% of foundation	
9) Maximum local contribution (82.5% * 8)	18,264,055	20) Contribution as percentage of foundation (19 / 8)	
10) Target local contribution (lesser of 7 or 9)	15,456,068	If preliminary contribution is below the target share:	
11) Target local share (10 as % of 8)	69.82%	21) Shortfall from target local share (10 - 15)	770,907
12) Target aid share (100% minus 11)	30.18%	22) Shortfall percentage (11 - 16)	3.49%
		23) Added increment toward target (13 x 1% or 2%)*	140,380
		*1% if shortfall is between 2.5% and 7.5%; 2% if shortfall > 7.5%	
		24) Special increment toward 82.5% target**	0
		**if combined effort yield > 175% foundation	
		Combined effort yield as % of foundation	
		25) Shortfall from target after adding increments (10 - 15 - 23 - 24)	630,527
		26) FY23 required local contribution (15 + 23 + 24)	14,825,541
		27) Contribution as percentage of foundation (26 / 8)	66.97%

[See a listing of all 351 communities](#)



FY23 Chapter 70 Apportionment of Local Contribution Across School Districts

	Tyngsborough	Greater Lowell	Combined Total for All Districts
301 Tyngsborough			
<u>Prior Year Data (for comparison purposes)</u>			
1 FY22 foundation enrollment	1,626	97	1,723
2 FY22 foundation budget	18,200,501	1,896,537	20,097,038
3 Each district's share of municipality's combined FY22 foundation	90.56%	9.44%	100.00%
4 FY22 required contribution	12,713,256	1,324,753	14,038,009
<u>FY23 apportionment of contribution among community's districts</u>			
5 FY23 total unapportioned required contribution ('municipal contribution' tab row 19 or 25)			14,825,541
6 FY23 foundation enrollment	1,664	95	1,759
7 FY23 foundation budget	20,161,772	1,976,477	22,138,249
8 Each district's share of municipality's total FY23 foundation	91.07%	8.93%	100.00%
9 FY23 Required Contribution	13,501,934	1,323,607	14,825,541
10 Change FY23 to FY22 (9 - 4)	788,678	-1,146	787,532

The combined totals on lines 5 and 9 may differ due to rounding.

Salary Report

Org	Object	hire Date	COL.	STEP	2023 LEA	Longevity	Total	
0101	21101	Special Education - Administration						
		Rihani, Alison	2019	A	5	138,896	138,896	
		Sub Total				138,896	138,896	
0101	21102	Special Education - Clerical						
		Farra, S.	2020	4	5	54,000	54,000	
		Mahoney-Brum, J.	2005	5	10	70,630	700	
		Sub Total				124,630	700	
0101	23101	Special Education - Instructional						
		Abrams, S.	2012	3	10	91,201	91,201	
		Bean, G.	2009	4	10	93,629	93,629	
		Bethea, C.	2000	4	10	93,629	1,400	
		Breen, Leslie	2021	6	10	98,178	98,178	
		Byrne, S. (189 days)	1998	6	10	101,954	2,000	
		Cahill, L.	2005	4	10	93,629	700	
		Callahan, M.	1998	1	10	86,637	1,400	
		Chasse, A.(189 days)	2000	5	10	99,516	1,400	
		Collins, A.	2009	6	10	98,178	98,178	
		Comeau, W.	2020	3	7	76,083	0	
		Fox, Marcella	1986	5	9	88,943	88,943	
		Gibson, J.	2004	6	10	98,178	700	
		Griecci, M.	2021	2	3	59,418	59,418	
		Lee, M.	2021	7	10	100,468	100,468	
		Malloy, D.	2019	5	10	95,830	95,830	
		Mason, M.	2017	5	6	76,603	76,603	
		Myers, B. (189)	2021	7	10	104,332	104,332	
		Odierna, R.	2020	5	10	95,830	95,830	
		Parker, L.	1993	4	10	93,629	2,000	
		Riley, Jennifer (new)	2018	1	2	53,682	53,682	
		Roaf, J.	2019	4	10	93,629	93,629	
		Smutzer, A.	2014	5	10	95,830	95,830	
		TBD	2023			75,000	75,000	
		TBD	2023			75,000	75,000	
		TBD	2023			75,000	75,000	
		Sub Total				2,214,006	9,600	
							2,223,606	

Org	Object	hire Dat	COL	STEP	2023 LEA	Longevity	Total	
0101	23303	Special Education - Para Professional						
		Garrigan, C.	2000	3	10	38,970	1,400	40,370
		Gentry, M.	2021	2	3	23,221		23,221
		Gianocoplis, S.	2020	7	10	43,074		43,074
		Kilbride, D.	2007	1	10	31,228		31,228
		Liakas, K.	2021	1	6	25,597		25,597
		Mitton, S.	2021	NC	NC	36,048		36,048
		Mullen, D.	2001	1	10	31,228	1,400	32,628
		Sahoo, M. (Mitton)	2021	7	6	35,050		35,050
		Tanguay, D. - <i>Worksite Aide</i>	2001	3	10	38,970	1,400	40,370
		TBD Worksite Aide	2023			38,970		38,970
		TBD Worksite Aide	2023			38,970		38,970
		Sub Total				381,326	4,200	385,526
0101	27101	Special Education - School Adjustment Counselors						
		Friedman, L - <i>Adj. Counselor</i>	2005	7	10	100,468	700	101,168
		McNulty, J.	2021	5	3	65,662		65,662
		Vargus, A.	2021	NC	NC	59,180		59,180
		Sub Total				225,310	700	226,010
0101	28001	Special Education Psychologists						
		Ashby, B.	1998	6	10	98,178	1,400	99,578
		Bojanowski, J.	2013	6	10	98,178		98,178
		Tarallo, S.	2011	7	7	84,427		84,427
		TBD	2023			75,000		75,000
		Sub Total				355,783	1,400	357,183
0202	21102	English Language Education - Clerical						
		Rodriguez, Y.	2020	5	4	58,104		58,104
		Sub Total				58,104	0	58,104
0202	23101	English Language Ed. - Instructional						
		Beecher, M.	2,019	5	10	95,830		95,830
		Bockley, G.	2020	7	10	100,468		100,468
		Howes, D.	2013	1	3	57,329		57,329
		Tormey, C.	2009	3	10	91,201		91,201
		TBD				75,000		75,000
		TBD	2023			75,000		75,000
		TBD	2023			75,000		75,000
		<i>TBD-unfilled FY20</i>				75,000		75,000
		Sub Total				644,828	0	644,828

Org	Object	hire Date	COL.	STEP	2023 LEA	Longevity	Total	
0202	23303	English Language Education-Para Professional						
		Benghziouil, Y	2021	1	6	25597		25,597
		Colunga-Hernandez, R.	2004	NC	NC	63,038	700	63,738
		Cortissoz, P.-Parent Liaison	2010	NC	NC	70,460		70,460
		Montoya, E.	2018	7	4	31714		31714
		TBD	2022			30,000		30,000
		TBD	2022			30,000		30,000
		TBD	2023			30,000		30,000
		TBD	2023			30,000		30,000
		Sub Total				310,809	700	311,509
0303	23051	Hospitality - Instructional						
		Pedreschi, C.	2020	1	7	71,923		71,923
		Ryan, D.	2016	5	10	95,830		95,830
		TBD	2023			75,000		75,000
		Sub Total				242,753	0	242,753
0304	23051	Business/Marketing - Instructional						
		Martin, R.	2016	7	10	100,468		100,468
		McKenna, M.	2004	7	10	100,468	700	101,168
		Ready, K.	1999	7	10	100,468	1,400	101,868
		Sawyer, S.	2018	4	10	93,629		93,629
		Sub Total				395,033	2,100	397,133
0307	23051	Graphic Arts - Instructional						
		Dion, R.	2013	7	10	100,468		100,468
		Fontaine, W.	2005	1	10	86,637	700	87,337
		Rijo, S.	2017	4	10	93,629		93,629
		Sub Total				280,734	700	281,434
0308	23051	Programing & Web Development-Instructional						
		Croteau, K.	2015	7	10	100,468		100,468
		King, S.	2013	7	10	100,468		100,468
		McNeil, P.	1992	7	10	100,468	2,000	102,468
		Voges, R.	2018	7	10	100,468		100,468
		Sub Total				401,872	2,000	403,872
0335	23051	Engineering- Instructional						
		Powers, J.	2019	2	10	88,924		88,924
		Youens, S.	2016	7	10	100,468		100,468
		TBD	2020			75,000		75,000
		Sub Total				264,392	0	264,392
0406	23051	Medical Assistant - Instructional						
		Maley-Roy, A.	2006	7	10	100,468	700	101,168
		Sullivan, K.	1997	7	10	100,468	2,000	102,468
		Vachon, D.	2012	7	10	100,468		100,468
		TBD	2022			75,000	0	75,000
		Sub Total				376,404	2,700	379,104

Org	Object	Position	hire Date	COL.	STEP	2023 LEA	Longevity	Total
0409	21101	L.P.N. Administration						
		Messina, C.		B	6	125,259	2,000	127,259
		Sub Total				125,259	2,000	127,259
0409	21102	L.P.N. Clerical						
		Sour, D.	2005	5	10	66,939	700	67,639
		Sub Total				66,939	700	67,639
0410	23051	Health Assistant - Instructional						
		Cambray, C.	2019	3	8	79,736		79,736
		Correggio, A.	2019	4	10	93,629		93,629
		Desmarais, J.	2021	2	4	63,060		63,060
		Nystrom, J.	2021	2	5	66,706		66,706
		Silva, E.	2021	2	9	82,289		82,289
		Tesini, K.	2019	3	10	91,201		91,201
		TBD				75,000		75,000
		Sub Total				551,621	0	551,621
0411	23051	Culinary Arts - Instructional						
		Gentry, Robert	2019	3	10	91,201		91,201
		Matulonis, R.	2015	7	10	100,468		100,468
		Mosko, J.	2011	6	10	98,178		98,178
		Riley, M.	2014	7	10	100,468		100,468
		Samaros, S.	2007	7	10	100,468	700	101,168
		Sub Total				490,783	700	491,483
0412	23051	Early Childhood - Instructional						
		Kenney, L. (preschool stipend)	2009	7	10	100,468	5,000	105,468
		Manning, S.	2021	1	3	57,329		57,329
		Mostrom, J. (preschool stipend)	2014	4	9	86,767	5,000	91,767
		O'Hare, S.	2006	7	10	100,468		100,468
		Sub Total				345,032	10,000	355,032
0413	23051	Design & Visual Communications - Instructional						
		Dickson, S.	2001	7	10	100,468	1,400	101,868
		Graffam, S.	2011	7	10	100,468		100,468
		Lord, N.	2014	6	10	98,178		98,178
		Sub Total				299,114	1,400	300,514
0415	23051	Cosmetology - Instructional						
		Ciocca, E.	2020	1	6	68,269		68,269
		Duarte, C.	2014	5	10	95,830		95,830
		Mills, M.	2019	1	9	80,116		80,116
		Norton, M.	2016	4	10	93,629		93,629
		Vergados, C.	2021	7	10	100,468		100,468
		Sub Total				438,312	0	438,312
0516	23051	Painting & Design Technology - Instructional						
		Donahue, M.	2018	4	10	93,629		93,629
		Duby, T.	2006	6	10	98,178	700	98,878
		Sub Total				191,807	700	192,507

Org	Object	hire Date	COL.	STEP	2023 LEA	Longevity	Total
0517	23051	HVAC - Instructional					
		Allard, J.	2016	5	10	95,830	95,830
		Gamache, J.	2012	2	10	88,924	88,924
		Zaker, R.	2021	7	10	100,468	100,468
		TBD	2022			75,000	75,000
		Sub Total				360,222	360,222
0518	23051	Carpentry - Instructional					
		Brown, B.	2013	3	10	91,201	91,201
		Couillard, P.	2006	5	10	95,830	700 96,530
		Hickey, J.	2021	7	3	69,838	69,838
		Murphy, M.	2017	1	10	86,637	86,637
		Sub Total				343,506	700 344,206
0519	23051	Plumbing - Instructional					
		Flood, G.	2010	3	10	91,201	91,201
		Jones, R.	1995	7	10	100,468	2,000 102,468
		Mendonca, G.	2019	1	10	86,637	86,637
		Migliore, J.	2009	7	10	100,468	100,468
		Sub Total				378,774	2,000 380,774
0520	23051	Masonry - Instructional					
		Foster, J.	2013	4	10	93,629	93,629
		Hagan, D.	2001	3	10	91,201	1,400 92,601
		Piper, W.	2005	4	10	93,629	700 94,329
		Sub Total				278,459	2,100 280,559
0521	23051	Electrical - Instructional					
		Fournier, S.	2015	4	10	93,629	93,629
		Jones, B.	2010	5	10	95,830	95,830
		St. Gelais, E.	2020	1	10	86,637	86,637
		Weed, E.	2016	3	10	91,201	91,201
		Sub Total				367,297	0 367,297
0622	23051	Social Studies - Instructional					
		Andros, C.	2003	7	10	100,468	1,400 101,868
		Callahan, J.	2010	5	10	95,830	95,830
		Callahan, R.	2019	2	8	77,651	77,651
		Lancelotta, M.	2009	4	10	93,629	93,629
		Martin, B.	2004	5	10	95,830	700 96,530
		Morrison, B.	2015	5	8	83,906	83,906
		Murphy, M.	2014	3	10	91,201	91,201
		Rousseau, J.	2017	3	7	76,083	76,083
		Shanley, T.	2008	4	10	93,629	93,629
		Weitz, M.	2006	3	5	68,796	68,796
		Washington, K.	2015	4	10	93,629	93,629
		TBD	2023			75,000	75,000
		Sub Total				1,045,652	2,100 1,047,752

Org	Object	hire Date	COL.	STEP	2023 LEA	Longevity	Total	
0623	23051	Language Arts - Instructional						
		Chenelle, L.	2007	7	10	100,468	700	101,168
		Day, S.	2021	3	10	91,201		91,201
		Fletcher, M.	2008	6	10	98,178		98,178
		Flood, J.	2005	4	10	93,629	700	94,329
		Iverson, D.	2008	6	10	98,178		98,178
		King, J.	1998	7	10	100,468	1,400	101,868
		McAnespie, H.	2007	7	10	100,468	700	101,168
		Moloney, L.	2009	4	10	93,629		93,629
		Mubiru, C.	2008	3	10	91,201		91,201
		Ouellette, C.	2014	4	10	93,629		93,629
		Paolilli, N.	2021	4	3	63,580		63,580
		Patterson-Kendall, A.	2008	4	10	93,629		93,629
		Robson, M.	2020	3	7	76,083		76,083
		Roy, A.	2007	5	10	95,830	700	96,530
		Shipulski, J.	2006	4	10	93,629	700	94,329
		Sun, M.	2019	3	10	91,201		91,201
		Tyburski, S.	2009	5	10	95,830		95,830
		Visconti, M.	2020	3	5	68,796		68,796
		Witts, S.	2007	3	10	91,201		91,201
		Zeuli, J.	2006	7	10	100,468		100,468
		TBD	2023			75,000		75,000
		TBD	2023			75,000		75,000
		Sub Total				1,981,296	4,900	1,986,196
0623	23303	Language Arts - Tutors						
		Anstiss, T.	2021	NC	NC	40,590		40,590
		Barney, P.	2021	NC	NC	40,590		40,590
		Michalczyk, A.	2021	NC	NC	40,590		40,590
		TBD				40,590		40,590
		Sub Total				162,360		162,360

Org	Object	hire Dat	COL.	STEP	2023 LEA	Longevity	Total	
0624	23051	Mathematics - Instructional						
		Anderson, R.	2012	1	9	80,116	80,116	
		Campbell, L.	2019	1	5	64,625	64,625	
		DeBenedictis, D.	2007	4	10	93,629	700 94,329	
		Fandel, C.	2019	1	6	68,269	68,269	
		Fang, J.	2021	6	8	85,982	85,982	
		Gilford, N.	2015	2	10	88,924	88,924	
		Gill, J.	2008	4	10	93,629	93,629	
		Gorman, C.	2002	7	10	100,468	1,400 101,868	
		Herrick, D.	2014	1	10	86,637	86,637	
		Jackson, K.	2011	4	10	93,629	93,629	
		Jacquez, L.	2019	3	6	72,438	72,438	
		Kane, C.	2012	7	10	100,468	100,468	
		McGuigan, L.	2019	3	10	91,201	91,201	
		Meehan, J.	2010	4	10	93,629	93,629	
		Moran, J.	2006	7	10	100,468	700 101,168	
		Mwangi, A.	2021	7	10	100,468	100,468	
		O'Keefe, S.	2001	7	10	100,468	1,400 101,868	
		Packard, D.	2015	3	9	84,459	84,459	
		Paquette, C.	2006	7	10	100,468	700 101,168	
		Sullivan, H.	2014	5	10	95,830	95,830	
		Tarallo, P.	2009	6	10	98,178	98,178	
		Tylim, R.	2014	7	9	93,278	93,278	
		Williams, C.	2006	6	10	98,178	700 98,878	
		Wooster, D.	2000	5	10	95,830	1,400 97,230	
		TB D- Teacher/Coach	2023			75,000	75,000	
		TBD-Teacher	2023			75,000	75,000	
		Sub Total				2,331,269	7,000 2,338,269	
0624	23303	Mathematics - Tutors						
		Matthia, M.	2021	NC	NC	40,590	40,590	
		Wooster, B.	2021	NC	NC	40,590	40,590	
		Provencher, W.	2022	NC	NC	40,590	40,590	
		TBD				40,590	40,590	
		Sub Total				162,360	162,360	

Org	Object	hire Dat	COL.	STEP	2023 LEA	Longevity	Total	
0725	23051	Science - Instructional						
		Alborghetti, S.	2010	6	10	98,178		98,178
		Alcorn, T.	2008	7	10	100,468		100,468
		Burns, C.	2005	3	10	91,201	700	91,901
		Discafani-Marro, C.	2013	7	10	100,468		100,468
		Dufour, E.	1994	7	10	100,468		100,468
		Eden, A.	2019	3	4	65,144		65,144
		Febres, K.	1996	7	10	100,468	2,000	102,468
		Ferriera, L.	2019	3	6	72,438		72,438
		Griffin, K.	2018	4	8	81,820		81,820
		Gumb, R.	2013	7	10	100,468		100,468
		Hawkins Berardi, B.	2015	7	8	88,079		88,079
		Howe, N.	2019	5	4	69,311		69,311
		Jablonski, L.	2007	7	10	100,468	700	101,168
		King, M.	2019	3	4	65,144		65,144
		Sharma, A.	2016	7	6	80,780		80,780
		Simoneau, M.	2009	7	10	100,468		100,468
		Stewart-Miranda, E.	2019	7	10	100,468		100,468
		TBD				55,993		55,993
		TBD	2023			75,000		75,000
		TBD	2023			75,000		75,000
		Stipend				4,000		4,000
		Sub Total				1,725,832	3,400	1,729,232
0726	23051	Health/Physical Education - Instructional						
		Feeney, P.	2007	4	10	93,629	700	94,329
		Fenlon, C.	2013	5	10	95,830		95,830
		Fisher, B	1998	7	10	100,468	1,400	101,868
		Gonzalez, A.	2016	1	7	71,923		71,923
		Kane, D.	2003	5	10	95,830	1,400	97,230
		King,C.	1998	7	10	100,468	1,400	101,868
		Morgan, B.	2003	6	10	98,178	1,400	99,578
		Moriarty, P.	2017	6	7	82,337		82,337
		Pilato, A.	2020	1	3	57,329		57,329
		Silva, L.	2019	3	10	91,201		91,201
		TBD	2023			75,000		75,000
		TBD	2023			75,000		75,000
		Sub Total				1,037,193	6,300	1,043,493
0726	35103	Intramurals						
		Intramurals				7,650		7,650
		Sub Total				7,650		7,650
0827	23051	Auto Collision - Instructional						
		Rondeau, B.	2021	10	2	86,637		86,637
		Sauro, R.	2018	1	10	86,637		86,637
		Sub Total				173,274	0	173,274

Org	Object	hire Dat	COL.	STEP	2023 LEA	Longevity	Total	
0829	23051	Metal Fab - Instructional						
		Kasilowski, T.	2006	7	10	100,468	700	101,168
		Pare, S.	2017	7	10	100,468		100,468
		Thyne, R.	2020	1	9	80,116		80,116
		Sub Total				281,052	700	281,752
0831	23051	Machine Technology - Instructional						
		Brunelle, J.	1999	5	10	95,830	1,400	97,230
		Carignan, K.	2004	5	10	95,830	700	96,530
		Cornellier, B.	1997	4	10	93,629	2,000	95,629
		Sub Total				285,289	4,100	289,389
0832	23051	Automotive Technology - Instructional						
		Boucher, S.	2004	7	10	100,468	700	101,168
		LeMay, M.	1997	7	10	100,468		100,468
		Petschek, P.	1990	7	10	100,468	2,000	102,468
		Siggens, T.	2007	7	10	100,468	700	101,168
		Sub Total				401,872	3,400	405,272
0833	23051	Cadd Technology - Instructional						
		Gangemi, G.	2001	7	10	100,468	1,400	101,868
		Hodgkinson, R.	2010	7	10	100,468		100,468
		Stack, M.	2016	6	10	98,178		98,178
		Sub Total				299,114	1,400	300,514
0834	23051	Electronics - Instructional						
		Capachietti, L.	2008	7	10	100,468		100,468
		Knight, Y.	2020	7	4	73,480		73,480
		McNeil, M.	2005	1	10	86,637	700	87,337
		Sub Total				260,585	700	261,285

Org	Object	hire Dat	COL.	STEP	2023 LEA	Longevity	Total
1442	35103	Coaching Staff					
		Fall Athletics					
		Cheerleading					
		Varsity Fall			5,117		5,117
		Assistant Fall			3,469		3,469
		Cross Country					
		Cross Country			4,747		4,747
		Assistant Cross Country			3,468		3,468
		Assistant Cross Country			3,468		3,468
		Field Hockey					
		Varsity			5,843		5,843
		Junior Varsity			4,380		4,380
		Football					
		Head Coach			10,950		10,950
		Varsity Line			5,843		5,843
		Assistant Varsity			6,207		6,207
		Junior Varsity			5,476		5,476
		Assistant Junior Varsity			4,931		4,931
		Freshman			4,931		4,931
		Assistant Freshmen			4,380		4,380
		Golf					
		Varsity			4,747		4,747
		Soccer					
		Boys Varsity			5,843		5,843
		Girls Varsity			5,843		5,843
		Boys Assistant Varsity			4,380		4,380
		Girls Assistant Varsity			4,380		4,380
		Boys Junior Varsity			4,380		4,380
		Girls Junior Varsity			4,380		4,380
		Volleyball					
		Girls Varsity			5,843		5,843
		Girls Assistant Varsity			4,380		4,380
		Girls Junior Varsity			4,380		4,380
		Girls Freshmen			4,380		4,380
		Freshman			4,380		4,380
		Winter Athletics					
		Basketball					
		Boys Varsity			7,302		7,302
		Girls Varsity			7,302		7,302
		Boys Assistant Varsity			5,111		5,111
		Girls Assistant Varsity			5,111		5,111
		Boys Junior Varsity			4,747		4,747
		Girls Junior Varsity			4,747		4,747
		Boys Freshmen			4,747		4,747
		Girls Freshmen			4,747		4,747

Org	Object	hire Date	COL.	STEP	2023 LEA	Longevity	Total
	Indoor Track						
	Varsity				4,747		4,747
	Assistant Varsity				3,468		3,468
	Assistant Varsity				3,468		3,468
	Swimming						
	Varsity				5,111		5,111
	Assistant Varsity				3,468		3,468
	Assistant Varsity				3,468		3,468
	Assistant Varsity				3,468		3,468
	Wrestling						
	Varsity				5,843		5,843
	Assistant Varsity				4,380		4,380
	Junior Varsity				4,380		4,380
	Spring Athletics						
	Baseball						
	Varsity				6,935		6,935
	Assistant Varsity				5,111		5,111
	Junior Varsity				4,930		4,930
	Freshmen				4,930		4,930
	Cheerleading						
	Varsity Spring				5,117		5,117
	Assistant Spring				3,469		3,469
	Lacrosse						
	Boys Varsity				5,843		5,843
	Girls Varsity				5,843		5,843
	Boys Assistant Varsity				4,380		4,380
	Girls Assistant Varsity				4,380		4,380
	Boys Junior Varsity				4,380		4,380
	Girls Junior Varsity				4,380		4,380
	Softball						
	Varsity				6,935		6,935
	Assistant Varsity				5,111		5,111
	Junior Varsity				4,930		4,930
	Freshmen				4,930		4,930
	Tennis						
	Tennis				4,747		4,747
	Assistant Tennis				3,468		3,468
	Track						
	Varsity				5,843		5,843
	Assistant Varsity				4,380		4,380
	Assistant Varsity				4,380		4,380
	Assistant Varsity				4,380		4,380
	Volleyball						
	Boys Varsity				5,843		5,843
	Boys Assistant Varsity				4,380		4,380
	Boys Junior Varsity				4,380		4,380

Org	Object	hire Date	COL.	STEP	2023 LEA	Longevity	Total	
		Coaching Staff-Other						
		Athletic Trainer Stipend			24,745		24,745	
		Athletic Trainer			25,000		25,000	
		Equipment Manager			7,918		7,918	
		Faculty Manager			1,642		1,642	
		Sub Total			398,851		398,851	
1555	23051	Main Office - ROTC						
		TBD Instructors			0		0	
		Sub Total			0		0	
1555	31001	Main Office - Administration						
		Beauchamp, N.	2020		116,154		116,154	
		Costa, J. - Sr. Asst. Principa	2011	A	6	140,981	140,981	
		Santiago, J.	2020		107,673		107,673	
		Vercellone, R. - <i>Dean of Stu</i>	2017	B	6	125,259	125,259	
		Other			8,320		8,320	
		Sub Total			498,387		498,387	
1555	31002	Main Office - Attendance/Clerical						
		Marson, K.	1999	4	10	52,316	1,400	53,716
		Sloan, A.	2013	5	8	65,178		65,178
		Sub Total			117,494	1,400	118,894	
1555	35203	Main Office Advisor						
		Cornellier, S.	1994	4	10	93,629	2,000	95,629
		Sub Total			93,629	2,000	95,629	
1555	36003	Main Office Hall Monitors						
		Bruce, E.	2021	NC	NC	32,644		32,644
		Fallon, T. - <i>Attendance Mon</i>	2017	NC	NC	35,091		35,091
		Green, C.	2019	NC	NC	32,644		32,644
		Hovey, G. (15 hours per we	2020	NC	NC	15,775		15,775
		Malavich, J. - <i>Detention</i>	2007	I/H	1	50,028	700	50,728
		Martin, J.	2021	NC	NC	32,644		32,644
		Smith, F.	2021	NC	NC	32,644		32,644
		Early Morning Monitors				46,000		46,000
		After School Detention/Coverage				30,000		30,000
		Sub Total			307,470	700	308,170	

Org	Object	hire Dat	COL.	STEP	2023 LEA	Longevity	Total	
1555	35203	Advisorships/Co-op Students						
		<u>Advisorships</u>						
					4,213		4,213	
					1,054		1,054	
					2,107		2,107	
					2,107		2,107	
					2,107		2,107	
					2,107		2,107	
					2,107		2,107	
					642		642	
					2,107		2,107	
					2,107		2,107	
					2,107		2,107	
					2,107		2,107	
					2,107		2,107	
					6,465		6,465	
					2,107		2,107	
					4,213		4,213	
					2,107		2,107	
					2,107		2,107	
					2,107		2,107	
					2,107		2,107	
					3,072		3,072	
					2,900		2,900	
					6,320		6,320	
					2,107		2,107	
					2,984		2,984	
					3,862		3,862	
		<u>Events/Co-ops & Instructors</u>						
					10,000		10,000	
		Sub Total				79,437		79,437

Org	Object	hire Dat	COL.	STEP	2023 LEA	Longevity	Total	
1656	27101	Guidance						
		<u>Administration</u>						
		Encarnacao, T.	2015	A	6	140,981	140,981	
		<u>Counselors</u>						
		Haynes, C.	2021	5	4	69,311	69,311	
		Chadwick, M.	2008	5	10	95,830	95,830	
		Mrouse, C.	2021	5	3	65,662	65,662	
		Pichardo, E.	2021	5	7	80,255	80,255	
		TBD - School Counselor	2023			75,000	75,000	
		<u>Extra Days (189)</u>						
		Blatus, A.	2012	5	10	99,516	99,516	
		Camire, T.	2004	6	10	101,954	700	102,654
		Cyr, L.	2013	4	4	69,818		69,818
		Lynch, E.	1010	5	4	71,977		71,977
		Monahan, K.	2017	7	6	83,887		83,887
		Pires, C.	2003	7	10	104,332	1,400	105,732
		Sun, C.	2006	5	10	99,516	700	100,216
		Wilkey, J.	2004	7	10	104,332	700	105,032
		Other - Placement Testing				5,000		5,000
		Sub Total				1,267,370	3,500	1,270,870
1656	27102	Guidance - Clerical						
		Dupont, D.	1987	5	10	69,930	2,000	71,930
		Sub Total				69,930	2,000	71,930
1656	23303	Guidance - Work Aide						
		Sherman, L.	2019	NC	NC	26,791		26,791
		Sub Total				26,791	0	26,791
1657	32003	Nurses - Extra Days (186)						
		Baker, C.	2011	7	10	102,676		102,676
		DiGiovanni, D.	2006	1	10	88,541	700	89,241
		Geoffroy, L.	2007	4	10	39,986	700	40,686
		Knowlton, J.	2022	3	10	91,201		91,201
		Substitutes				5,000		5,000
		Sub Total				327,404	1,400	328,804
1758	21101	Curriculum - Administration						
		<u>Directors</u>						
		Bomal, C.	1998			51,155	1,400	52,555
		Haas, G.	2021	A	4	135,480		135,480
		TBD- Director Language A	2023			120,000		120,000
		<u>Cluster Chairperson</u>						
		Chisolm, C.	2004	I-V	6	131,227	700	131,927
		Palladino, K.	2016	I-V	5	129,286		129,286
		White, M.	2012	I-V	6	131,227		131,227
		Sub Total				698,375	2,100	700,475
1758	23002	Curriculum - Non Contractual						
		Devlin, S.	2008	NC	NC	72,821		72,821
		Sub Total				72,821	0	72,821

Org	Object	hire Dat	COL.	STEP	2023 LEA	Longevity	Total	
1758	23101	Specialist-Academic Support/Duties						
		Summer School Costa			50,000		50,000	
		Tutors			40,000		40,000	
		Summer Program-8th Grade			70,000		70,000	
		Enrichment			27,500		27,500	
		Remedial Program			130,000		130,000	
		Student Welcome Day			6,000		6,000	
		NEASC Planning			0		0	
		Sub Total			323,500		323,500	
1758	23253	Substitutes						
		Substitutes			375,000		375,000	
		Sub Total			375,000		375,000	
1758	27202	Curriculum - Clerical						
		TBD			49,486		49,486	
		Sub Total			49,486	0	49,486	
1779	21101	Technical - Administration						
		Cluster Chairperson						
		Branco, V.	2007	I-V	6	131,227	700	131,927
		Cornellier, A.	2003	I-V	6	131,227	2,000	133,227
		Griffin, M.	1998	I-V	6	131,227	700	131,927
		Hamel, D.	2000	I-V	6	131,227	700	131,927
		Sub Total				524,908	4,100	529,008
1779	21102	Technical - Clerical						
		Dombrowski, V.	2016	4	7	47,564		47,564
		Ferry, M.	2009	4	3	51,084		51,084
		LaCedra, R.	2000	4	10	64,206	1,400	65,606
		Witts, R.	2003	4	10	64,206	1,400	65,606
		Sub Total				227,060	2,800	229,860
1779	23051	CTR Instructors						
		Alexander, D.	2007	7	10	100,468	700	101,168
		Cail, Annemarie	2020	5	10	95,830		95,830
		Gregory, M.	2020	1	6	68,269		68,269
		Isbell, R.	2010	6	10	98,178		98,178
		Sub Total				362,745	700	363,445
1779	23303	Technical - Paraprofessionals						
		Hamilton, J.	2021	NC	NC	36,047		36,047
		TBD- Technical Para After Dark				21,000		21,000
		TBD - Technical Para After Dark				21,000		21,000
		Sub Total				78,047		78,047
1859	23401	Library - Cluster Chairperson						
		Foti, K.	2015	I-V	6	131,227		131,227
		Sub Total				131,227		131,227
1859	23402	Library - Clerical						
		TBD				64,064		64,064
		Sub Total				64,064		64,064

Org	Object	hire Dat	COL.	STEP	2023 LEA	Longevity	Total	
1859	23403	Library - Aides						
		Brown, M.	2019	3	4	39,336	39,336	
		Coca, J.	2005	NC	NC	60,342	700	61,042
		McCarthy, C.	1997	4	10	64,206	2,000	66,206
		TBD				56,998		56,998
		Other				5,000		5,000
		Sub Total				225,882	2,700	228,582
1961	14103	School Committee - Treasurer						
		Bradley, D.				16,672		16,672
		Sub Total				16,672		16,672
1961	11102	School Committee						
		Secretary (<i>Minutes</i>)				5,359		5,359
		Sub Total				5,359		5,359
2062	12101	Superintendent						
		Davis, J.	2017			194,366		194,366
		Other				3,600		3,600
		Sub Total				197,966		197,966
2062	12102	Superintendent's Office - Clerical						
		Briere, J.	1991	NC	NC	73,462	2,000	75,462
		Edmonds, C.	1992	NC	NC	74,102	2,000	76,102
		Sub Total				147,564	4,000	151,564
2062	12201	Asst. Superintendent/Principal						
		Barton, M.	1996			157,468		157,468
		Other						0
		Sub Total				157,468		157,468
2163	14101	School Business Administrator						
		Knight, M.	2019			138,777		138,777
		Other						0
		Sub Total				138,777		138,777
2163	14102	Administrative Support						
		Chiasson, J.	2019	NC	NC	70,728		70,728
		Desilets, K.	2018	5	6	62,640		62,640
		Langlois, B.	2019	5	10	69,930		69,930
		Pimentel, A.	2018	NC	NC	72,674		72,674
		TBD				40,000		40,000
		Other				6,500		6,500
		Sub Total				322,472	0	322,472
2165	14201	Human Resource Manager						
		Tierney, K.	2007			121,498		121,498
		Sub Total				121,498		121,498
2165	14202	Human Resource Clerical						
		Canavan, A.	2018	NC	NC	51,156		51,156
		TBD	2023			70,000		70,000
		Sub Total				121,156		121,156
2166	14501	Network Manager/Assistant						
		Gue, J.	2010	NC	NC	88,899		88,899
		Sub Total				88,899		88,899

Org	Object	hire Date	COL.	STEP	2023 LEA	Longevity	Total	
2166	14502	Information Systems - Clerical						
		Sousa, C.	1994	5	10	69,930	2,000	71,930
		Sub Total				69,930	2,000	71,930
2166	14503	Information Systems - Technicians						
		Harrison, I.	2016	NC	NC	64,016		64,016
		Linane, J.	2012	NC	NC	64,016		64,016
		Sub Total				128,032		128,032
2175	14501	Tech, Enrollment & Info Systems Application Manager						
		Murphy, S.	2004	NC	NC	91,783	700	92,483
		Sub Total				91,783	700	92,483
2175	14502	Tech, Enrollment & Info Systems Database Technical Assistant/Clerical						
		Bullock, A.	2016	NC	NC	44,948		44,948
		Millette, S.	2020	4	7	58,374		58,374
		Sub Total				103,322		103,322
2175	27201	Tech, Enrollment & Info Systems Test Administrator						
		Martinez, L.	2017	A	6	140,981		140,981
		Sub Total				140,981		140,981
2269	42103	Grounds Keepers						
		Foley, J.	2019	LVB1	2	55,854		55,854
		TBD				55,854		55,854
		TBD	2023			55,854		55,854
		Overtime				20,000		20,000
		Sub Total				187,562	0	187,562
2270	36003	Security Guards						
		<u>12 month employees</u>		Shift				
		O, Meara, M.	2012	2	7	55,182		55,182
		Shea, J.	2008	1	7	52,932		52,932
		<u>10 month employees</u>						
		Callahan, J.	2004	1	7	52,932		52,932
		McQuaide, W	2017	2	5	51,272		51,272
		<u>Part Time- 10 mos.</u>						
		Baribeault, D. (19.50 hrs w	2021	2	2	19,214		19,214
		Briere, R. (17.50 hrs wk)	2019	2	2	18,064		18,064
		Ricoy, J. - 16 hrs. per wk.	2016	2	5	17,354		17,354
		Overtime				40,000		40,000
		Sub Total				306,950	0	306,950
2271	42201	Director of Plant Services						
		Gitschier, E.	2021	A	5	138,896		138,896
		Sub Total				138,896	0	138,896
2271	42202	Plant Services - Clerical						
		Martin, J.	2011	4	10	64,206		64,206
		Sub Total				64,206		64,206

Org	Object	hire Dat	COL.	STEP	2023 LEA	Longevity	Total
2271	42203	Maintenance					
		Bomil, R.	2019	LVB	4	55,468	55,468
		Morash, P.	2019	LVA	4	74,369	74,369
		St. Jean, J.	1996	LVB	7	62,528	62,528
		Taylor B.	2022	LVA	2	72,236	72,236
		TBD				52,281	52,281
		Overtime				25,000	25,000
		Sub Total				341,882	341,882
2272	41103	Custodial Services					
		<u>First Shift (Based on 27 payrolls)</u>					
		Balboni, M.	2015	<u>1</u>	7	59,581	59,581
		Halligan, D. (<i>pool stipend</i>)	2007	1	7	60,409	1,500 61,909
		Reilly, M	2015	1	7	59,581	59,581
		Wilson, J.	2010	1	7	60,409	60,409
		<u>Second Shift(Based on 27 payrolls)</u>					
		Balboni, V.	2021	2	2	53,879	53,879
		Beaulieu, P.	1995	2	7	63,136	63,136
		Bourassa, J.	2021	2	2	53,879	53,879
		Erickson, G.	2019	2	4	55,875	55,875
		Garabedian, A.	2019	2	4	55,875	55,875
		Lenzi, M. (<i>pool stipend</i>)	2011	2	7	62,287	750 63,037
		Mandravelis, K.	2012	2	7	61,480	61,480
		Riley, J.	1996	2	7	63,126	63,126
		Vinas, A.	2003	2	7	62,308	62,308
		Vinas, J.	2004	2	7	61,480	61,480
		TBD				76,547	76,547
		Overtime				58,000	58,000
		Less: cafeteria revolving					
		Sub Total				967,851	2,250 970,101
2481	21101	Director of Cooperative Education					
		Bezanson, S.	2009	B	6	125,259	125,259
		Sub Total				125,259	125,259
2481	21102	Switchboard/Secretary (27 payr					
		Bergeron, M.	1996	5	10	69,930	2,000 71,930
		Sub Total				69,930	2,000 71,930
2481	23303	Worksite Aide					
		Marion, L.	2012	NC	NC	44,577	44,577
		Sub Total				44,577	44,577

**Funded by Grants and
Other Sources**

	HIRE DATE	COL.	STEP	2023 Non-LEA	Longevity	Total
L.P.N. - Instructional						
Allen, S. (195 days plus stpend)	2019	4	10	93,629	2,500	96,129
Champa, A. (195 days)	2016	3	10	91,201		91,201
Machado, J.(195 days)	2007	4	10	93,629		93,629
Sub Total				278,459	2,500	280,959
Teacher Testing - Clerical						
Boyd, L.	2002	5	10	64,064	1,400	65,464
Sub Total				64,064	1,400	65,464
Title 1 - Administrator						
Bomal, C. - <i>Partial</i>	1998	NC	NC	80,102		80,102
Sub Total				80,102		80,102
Title 1 - Clerical						
Paz, J.	1987	4	10	58,864	2,000	60,864
Sub Total				58,864	2,000	60,864
Title 1 - Instructional						
Johnson, Tammy	2018	6	10	98,178		98,178
Paul, E.	2013	3	10	91,201		91,201
Hunt, Briana	2019	4	9	86,767		86,767
Theall, K.	2016	5	10	95,830		95,830
Sub Total				371,976		371,976
Title 1 - Para Professional						
Anno, J.	2019	7	8	38,393		38,393
Yaffa, H.	2005	7	10	43,074	700	43,774
Sub Total				81,467	700	82,167
Pave - Instructional						
Cluff, Alycia	2018	NC	NC	59,179		59,179
Kennedy-Maloney, M.	2013	7	10	100,468		100,468
Vierra, A.	2019	1	4	60,972		60,972
Slattery, E.	2000	5	10	95,830	1,400	97,230
Gibbons, J.	2008	5	10	95,830	0	95,830
Trouville, H.	2014	7	10	100,468		100,468
Sub Total				512,747	1,400	514,147

	HIRE DATE	COL.	STEP	2023 Non-LEA	Longevity	Total
Pave - Para Professionals						
Gentry, R. - Worksite Aide	2014	NC	NC	36,047		36,047
Koustas, G.	2019	7	4	31,714		31,714
O'Hare, D.	2006	4	10	39,986	700	40,686
TBD				32,430		32,430
Simard, N.	2016	NC	NC	36,047		36,047
Sub Total				176,224	700	176,924
Perkins -Instructional						
Foti, C.	2020	3	10	91,201		91,201
Sub Total				91,201		91,201