

ILLINOIS STATE BOARD OF EDUCATION  
School Business Services Division

Accounting Basis:

Cash  
 Accrual

SCHOOL DISTRICT BUDGET FORM \*  
July 1, 2016 - June 30, 2017

Balanced budget, no deficit reduction plan is required.

Date of Amended Budget: \_\_\_\_\_  
(MM/DD/YY)

District Name: \_\_\_\_\_ Bannockburn School  
District RCDT No: \_\_\_\_\_ 34-049-1060-02

**If your FY16 AFR states that you need to do a deficit reduction plan and your FY17 budget is balanced please state the measures you took to have your budget become balanced. (Bckgrnd-Assump 25-26)**

Budget of \_\_\_\_\_ Bannockburn School \_\_\_\_\_, County of \_\_\_\_\_ Lake \_\_\_\_\_,  
State of Illinois, for the Fiscal Year beginning \_\_\_\_\_ July 1, 2016 \_\_\_\_\_ and ending \_\_\_\_\_ June 30, 2017 \_\_\_\_\_.

WHEREAS the Board of Education of \_\_\_\_\_ Bannockburn School \_\_\_\_\_,  
County of \_\_\_\_\_ Lake \_\_\_\_\_, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_\_, notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

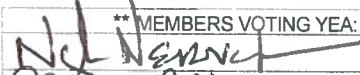



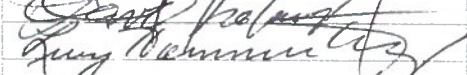

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:  
Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be

beginning \_\_\_\_\_ July 1, 2016 \_\_\_\_\_ and ending \_\_\_\_\_ June 30, 2017 \_\_\_\_\_.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this \_\_\_\_\_ 23<sup>rd</sup> \_\_\_\_\_  
day of \_\_\_\_\_ August \_\_\_\_\_, 2016 \_\_\_\_\_ by a roll call vote of \_\_\_\_\_ 7 \_\_\_\_\_ Yeas, and \_\_\_\_\_ 0 \_\_\_\_\_ Nays, to wit

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:
	
	
	
	
	
	

\* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.  
\*\* Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.  
(1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).  
(2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted to: <https://sec1.isbe.net/attachmgr/default.aspx>. The electronic version does not require member signatures.

BUDGET SUMMARY

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
1	<b>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</b>											
2			8,165,441	951,109	0	574,206	176,422	467,148	1,989,188	0	0	
3	ESTIMATED BEGINNING FUND BALANCE July 1, 2016 <sup>1</sup>											
4	RECEIPTS/REVENUES											
5	LOCAL SOURCES	1000	4,603,663	1,072,832	0	133,314	132,982	4,800	62,236	0	0	
6	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0	
7	STATE SOURCES	3000	134,100	0	0	76,500	0	0	0	0	0	
8	FEDERAL SOURCES	4000	77,800	0	0	0	0	0	0	0	0	
9	Total Direct Receipts/Revenues <sup>6</sup>		4,815,563	1,072,832	0	209,814	132,982	4,800	62,236	0	0	
10	Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3998	758,806									
11	Total Receipts/Revenues		5,574,369	1,072,832	0	209,814	132,982	4,800	62,236	0	0	
12	DISBURSEMENTS/EXPENDITURES											
13	INSTRUCTION	1000	2,356,590				38,662					
14	SUPPORT SERVICES	2000	1,321,674	681,469		0	74,718	1,142,000		0	0	
15	COMMUNITY SERVICES	3000	0	0		0	0					
16	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	759,806	0	0	202,270	0	0				
17	DEBT SERVICES	5000	0	0	0	0	0	0		0	0	
18	PROVISION FOR CONTINGENCIES	6000	50,000	20,000	0	5,000	0	0		0	0	
19	Total Direct Disbursements/Expenditures <sup>9</sup>		4,488,070	701,469	0	207,270	113,380	1,142,000		0	0	
20	Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	758,806	0	0	0	0	0		0	0	
21	Total Disbursements/Expenditures		5,246,876	701,469	0	207,270	113,380	1,142,000		0	0	
22	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		327,493	371,363	0	2,544	19,602	(1,137,200)	62,236	0	0	
23	OTHER SOURCES/USES OF FUNDS											
24	OTHER SOURCES OF FUNDS (7000)											
25	PERMANENT TRANSFER FROM VARIOUS FUNDS											
26	Abolishment the Working Cash Fund <sup>15</sup>	7110										
27	Abatement of the Working Cash Fund <sup>16</sup>	7110										
28	Transfer of Working Cash Fund Interest	7120										
29	Transfer Among Funds	7130										
30	Transfer of Interest	7140										
31	Transfer from Capital Projects Fund to O&M Fund	7150		0								
32	Transfer of Excess Fire Prev & Safety Tax & Interest <sup>3</sup>	7160		0								
33	Proceeds to O&M Fund											
34	Transfer of Excess Accumulated Fire Prev & Safety Bond and Int <sup>3a</sup>	7170			0							
35	Proceeds to Debt Service Fund											
36	SALE OF BONDS (7200)											
37	Principal on Bonds Sold <sup>4</sup>	7210										
38	Premium on Bonds Sold	7220										
39	Accrued Interest on Bonds Sold	7230										
40	Sale or Compensation for Fixed Assets <sup>5</sup>	7300										
41	Transfer to Debt Service to Pay Principal on Capital Leases	7400			0							
42	Transfer to Debt Service Fund to Pay Interest on Capital Leases	7500			0							
43	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			0							
44	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0							
45	Transfer to Capital Projects Fund	7800						1,000,000				
46	ISBE Loan Proceeds	7900										
47	Other Sources Not Classified Elsewhere	7990										
48	Total Other Sources of Funds <sup>8</sup>		0	0	0	0	0	1,000,000	0	0	0	

BUDGET SUMMARY

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Service (30)	Transportation (40)	Municipal Retirement/Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)	
1	<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>											
2	(Enter Whole Numbers Only)											
47	<b>OTHER USES OF FUNDS (8000)</b>											
49	<b>TRANSFER TO VARIOUS OTHER FUNDS (8100)</b>											
50	Abolishment or Abatement of the Working Cash Fund <sup>16</sup>	8110							0			
51	Transfer of Working Cash Fund Interest	8120							0			
52	Transfer Among Funds	8130										
53	Transfer of Interest <sup>6</sup>	8140										
54	Transfer from Capital Projects Fund to O&M Fund	8150										
55	Transfer of Excess Fire Prev & Safety Tax & Interest <sup>3</sup>	8160										
55	Proceeds to O&M Fund											
56	Transfer of Excess Accumulated Fire Prev & Safety Bond <sup>3a</sup>	8170										
56	and Int Proceeds to Debt Service Fund											
57	Taxes Pledged to Pay Principal on Capital Leases	8410										
58	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420										
59	Other Revenues Pledged to Pay Principal on Capital Leases	8430										
60	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440										
61	Taxes Pledged to Pay Interest on Capital Leases	8510										
62	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520										
63	Other Revenues Pledged to Pay Interest on Capital Leases	8530										
64	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540										
65	Taxes Pledged to Pay Principal on Revenue Bonds	8610										
66	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620										
67	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630										
68	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640										
69	Taxes Pledged to Pay Interest on Revenue Bonds	8710										
70	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720										
71	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730										
72	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740										
73	Taxes Transferred to Pay for Capital Projects	8810										
74	Grants/Reimbursements Pledged to Pay for Capital Projects	8820										
75	Other Revenues Pledged to Pay for Capital Projects	8830										
76	Fund Balance Transfers Pledged to Pay for Capital Projects	8840		1,000,000								
77	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910										
78	Other Uses Not Classified Elsewhere	8990										
79	<b>Total Other Uses of Funds <sup>9</sup></b>		0	1,000,000	0	0	0	0	0	0	0	0
80	<b>Total Other Sources/Uses of Fund</b>		0	(1,000,000)	0	0	0	1,000,000	0	0	0	0
81	<b>ESTIMATED ENDING FUND BALANCE June 30, 2017</b>		8,492,934	322,472	0	576,750	198,024	329,948	2,051,424	0	0	0

SUMMARY OF EXPENDITURES (by Major Object)												
	Description	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Service (30)	Transportation (40)	Municipal Retirement/Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)	Total By Object
86	<b>Object Name</b>											
87	Salaries	100	2,511,683	85,923								2,597,606
88	Employee Benefits	200	484,581	21,546			113,380					619,507
89	Purchased Services	300	926,544	219,000	0	202,270						1,347,814
90	Supplies & Materials	400	177,500	90,000								267,500
91	Capital Outlay	500	180,200	265,000				1,142,000				1,587,200
92	Other Objects	600	207,562	20,000	0	5,000	0					232,562
93	Non-Capitalized Equipment	700	0	0								0
94	Termination Benefits	800	0	0								0
95	<b>Total Expenditures</b>		4,488,070	701,469	0	207,270	113,380	1,142,000		0	0	6,652,189

SUMMARY OF CASH TRANSACTIONS

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
3	BEGINNING CASH BALANCE ON HAND July 1, 2016 <sup>7</sup>		10,525,632	1,450,060	613,083	244,778	607,589	2,003,038			
4	Total Direct Receipts & Other Sources <sup>8</sup>		4,815,563	1,072,832	0	209,814	132,982	1,004,800	62,236	0	0
5	OTHER RECEIPTS										
6	Interfund Loans Payable (Loans from Other Funds)	411									
7	Interfund Loans Receivable (Repayment of Loans)	141									
8	Notes and Warrants Payable	433									
9	Other Current Assets	199									
10	Total Other Receipts		0	0	0	0	0	0	0	0	0
11	Total Direct Receipts, Other Sources, & Other Receipts		4,815,563	1,072,832	0	209,814	132,982	1,004,800	62,236	0	0
12	Total Amount Available		15,341,195	2,522,892	0	822,897	377,760	1,612,389	2,065,274	0	0
13	Total Direct Disbursements & Other Uses <sup>9</sup>		4,488,070	1,701,469	0	207,270	113,380	1,142,000	0	0	0
14	OTHER DISBURSEMENTS										
15	Interfund Loans Receivable (Loans to Other Funds) <sup>10</sup>	141									
16	Interfund Loans Payable (Repayment of Loans)	411									
17	Notes and Warrants Payable	433									
18	Other Current Liabilities	499									
19	Total Other Disbursements		0	0	0	0	0	0	0	0	0
20	Total Direct Disbursements, Other Uses, & Other Disbursements		4,488,070	1,701,469	0	207,270	113,380	1,142,000	0	0	0
21	ENDING CASH BALANCE ON HAND June 30, 2017 <sup>7</sup>		10,853,125	821,423	0	615,627	264,380	470,389	2,065,274	0	0

SUMMARY OF CASH TRANSACTIONS

ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K	
	Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
3	<b>RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)</b>											
4	<b>AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY</b>	<b>1100</b>										
5	Designated Purposes Levies <sup>11</sup>	-	4,452,253	1,066,112	0	129,474	129,062	0	48,796	0	0	
6	Leasing Purposes Levy <sup>12</sup>	1130										
7	Special Education Purposes Levy	1140										
8	FICA and Medicare Only Levies	1150										
9	Area Vocational Construction Purposes Levy	1160										
10	Summer School Purposes Levy	1170										
11	Other Tax Levies (Describe & Itemize)	1190										
12	<b>Total Ad Valorem Taxes Levied by District</b>		<b>4,452,253</b>	<b>1,066,112</b>	<b>0</b>	<b>129,474</b>	<b>129,062</b>	<b>0</b>	<b>48,796</b>	<b>0</b>	<b>0</b>	
13	<b>PAYMENTS IN LIEU OF TAXES</b>											
14	Mobile Home Privilege Tax	1200										
15	Payments from Local Housing Authority	1210										
16	Corporate Personal Property Replacement Taxes <sup>13</sup>	1230	22,000				2,000					
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290										
18	<b>Total Payments in Lieu of Taxes</b>		<b>22,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
19	<b>TUITION</b>											
20	Regular Tuition from Pupils or Parents (In State)	1311										
21	Regular Tuition from Other Districts (In State)	1312										
22	Regular Tuition from Other Sources (In State)	1313										
23	Regular Tuition from Other Sources (Out of State)	1314										
24	Summer School Tuition from Pupils or Parents (In State)	1321										
25	Summer School Tuition from Other Districts (In State)	1322										
26	Summer School Tuition from Other Sources (In State)	1323										
27	Summer School Tuition from Other Sources (Out of State)	1324										
28	CTE Tuition from Pupils or Parents (In State)	1331										
29	CTE Tuition from Other Districts (In State)	1332										
30	CTE Tuition from Other Sources (In State)	1333										
31	CTE Tuition from Other Sources (Out of State)	1334										
32	Special Education Tuition from Pupils or Parents (In State)	1341										
33	Special Education Tuition from Other Districts (In State)	1342										
34	Special Education Tuition from Other Sources (In State)	1343										
35	Special Education Tuition from Other Sources (Out of State)	1344										
36	Adult Tuition from Pupils or Parents (In State)	1351										
37	Adult Tuition from Other Districts (In State)	1352										
38	Adult Tuition from Other Sources (In State)	1353										
39	Adult Tuition from Other Sources (Out of State)	1354										
40	<b>Total Tuition</b>		<b>0</b>									
41	<b>TRANSPORTATION FEES</b>											
42	Regular Transportation Fees from Pupils or Parents (In State)	1411										
43	Regular Transportation Fees from Other Districts (In State)	1412										
44	Regular Transportation Fees from Other Sources (In State)	1413										
45	Regular Transportation Fees from Co-curricular Activities (In State)	1415										
46	Regular Transportation Fees from Other Sources (Out of State)	1416										
47	Summer School Transportation Fees from Pupils or Parents (In State)	1421										
48	Summer School Transportation Fees from Other Districts (In State)	1422										
49	Summer School Transportation Fees from Other Sources (In State)	1423										
50	Summer School Transportation Fees from Other Sources (Out of State)	1424										
51	CTE Transportation Fees from Pupils or Parents (In State)	1431										
52	CTE Transportation Fees from Other Districts (In State)	1432										
53	CTE Transportation Fees from Other Sources (In State)	1433										
54	CTE Transportation Fees from Other Sources (Out of State)	1434										

ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2	Special Education Transportation Fees from Pupils or Parents (In State)	1441									
55	Special Education Transportation Fees from Other Districts (In State)	1442									
56	Special Education Transportation Fees from Other Sources (In State)	1443									
57	Special Education Transportation Fees from Other Sources (Out of State)	1444									
58	Adult Transportation Fees from Pupils or Parents (In State)	1451									
59	Adult Transportation Fees from Other Districts (In State)	1452									
60	Adult Transportation Fees from Other Sources (In State)	1453									
61	Adult Transportation Fees from Other Sources (Out of State)	1454									
62	<b>Total Transportation Fees</b>				0						
63	<b>EARNINGS ON INVESTMENTS</b>	1500									
64	Interest on Investments	1510	65,280	6,720		3,840	1,920	4,800	13,440		
65	Gain or Loss on Sale of Investments	1520									
66	<b>Total Earnings on Investments</b>		65,280	6,720	0	3,840	1,920	4,800	13,440	0	
67	<b>FOOD SERVICE</b>	1600									
68	Sales to Pupils - Lunch	1611	4,000								
69	Sales to Pupils - Breakfast	1612									
70	Sales to Pupils - A la Carte	1613									
71	Sales to Pupils - Other (Describe & Itemize)	1614									
72	Sales to Adults	1620									
73	Other Food Service (Describe & Itemize)	1690									
74	<b>Total Food Service</b>		4,000								
75	<b>DISTRICT/SCHOOL ACTIVITY INCOME</b>	1700									
76	Admissions - Athletic	1711	5,500								
77	Admissions - Other	1719	5,800								
78	Fees	1720	36,330								
79	Book Store Sales	1730									
80	Other District/School Activity Revenue (Describe & Itemize)	1790	12,500								
81	<b>Total District/School Activity Income</b>		60,130	0							
82	<b>TEXTBOOK INCOME</b>	1800									
83	Rentals - Regular Textbooks	1811									
84	Rentals - Summer School Textbooks	1812									
85	Rentals - Adult/Continuing Education Textbooks	1813									
86	Rentals - Other (Describe)	1819									
87	Sales - Regular Textbooks	1821									
88	Sales - Summer School Textbooks	1822									
89	Sales - Adult/Continuing Education Textbooks	1823									
90	Sales - Other (Describe & Itemize)	1829									
91	<b>Total Textbooks</b>	1890	0								
92	<b>OTHER REVENUE FROM LOCAL SOURCES</b>	1900									
93	Rentals	1910									
94	Contributions and Donations from Private Sources	1920									
95	Impact Fees from Municipal or County Governments	1930									
96	Services Provided Other Districts	1940									
97	Refund of Prior Years' Expenditures	1950									
98	Payments of Surplus Moneys from TIF Districts	1960									
99	Drivers' Education Fees	1970									
100	Proceeds from Vendors' Contracts	1980									
101	School Facility Occupation Tax Proceeds	1983									
102	Payment from Other Districts	1991									

ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
105	Sale of Vocational Projects	1992									
106	Other Local Fees (Describe & Itemize)	1993									
107	Other Local Revenues (Describe & Itemize)	1999									
108	Total Other Revenue from Local Sources		0	0	0	0	0	0	0	0	0
109	Total Receipts/Revenues from Local Sources	1000	4,603,663	1,072,832	0	133,314	132,982	4,800	62,236	0	0
<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)</b>											
110											
111	Flow-Through Revenue from State Sources	2100									
112	Flow-Through Revenue from Federal Sources	2200									
113	Other Flow-Through Revenue (Describe & Itemize)	2300									
114	Total Flow-Through Receipts/Revenues From One District to Another District	2000	0	0	0	0	0	0	0	0	0
<b>RECEIPTS/REVENUES FROM STATE SOURCES (3000)</b>											
115											
116	<b>UNRESTRICTED GRANTS-IN-AID (3001-3099)</b>										
117	General State Aid (Section 18-8.05)	3001	75,000								
118	General State Aid Hold Harmless/Supplemental	3002									
119	Reorganization Incentives (Accounts 3005-3021)	3005									
120	Other Unrestricted Grants-In-Aid From State Sources (Describe & Itemize)	3099									
121	Total Unrestricted Grants-In-Aid		75,000	0	0	0	0	0	0	0	0
122	<b>RESTRICTED GRANTS-IN-AID (3100-3900)</b>										
123	<b>SPECIAL EDUCATION</b>										
124	Special Education - Private Facility Tuition	3100									
125	Special Education - Funding for Children Requiring Sp Ed Services	3105	23,000								
126	Special Education - Personnel	3110	35,000								
127	Special Education - Orphanage - Individual	3120									
128	Special Education - Orphanage - Summer Individual	3130									
129	Special Education - Summer School	3145	350								
130	Special Education - Other (Describe & Itemize)	3199									
131	Total Special Education		58,350	0	0	0	0	0	0	0	0
132	<b>CAREER AND TECHNICAL EDUCATION (CTE)</b>										
133	CTE - Technical Education - Tech Prep	3200									
134	CTE - Secondary Program Improvement (CTEI)	3220									
135	CTE - WECEP	3225									
136	CTE - Agriculture Education	3235									
137	CTE - Instructor Practicum	3240									
138	CTE - Student Organizations	3270									
139	CTE - Other (Describe & Itemize)	3299									
140	Total Career and Technical Education		0	0	0	0	0	0	0	0	0
141	<b>BILINGUAL EDUCATION</b>										
142	Bilingual Education - Downstate - TPI and TBE	3305									
143	Bilingual Education - Downstate - Transitional Bilingual Education	3310									
144	Total Bilingual Education		0								
145	State Free Lunch & Breakfast	3360									
146	School Breakfast Initiative	3365									
147	Driver Education	3370									
148	Adult Education (from ICB)	3410									
149	Adult Education - Other (Describe & Itemize)	3499									
150	<b>TRANSPORTATION</b>										
151	Transportation - Regular and Vocational	3500				1,500					
152	Transportation - Special Education	3510				75,000					
153	Transportation - Other (Describe & Itemize)	3599				76,500					
154	Total Transportation		0	0	0	76,500	0				

ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Numbers Only)	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Service (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	(80) Tort	(90) Fire Prevention & Safety
1											
2											
155	Learning Improvement - Change Grants	3610									
156	Scientific Literacy	3660									
157	Truant Alternative/Optional Education	3695									
158	Early Childhood - Block Grant	3705									
159	Reading Improvement Block Grant	3715									
160	Reading Improvement Block Grant - Reading Recovery	3720									
161	Continued Reading Improvement Block Grant	3725									
162	Continued Reading Improvement Block Grant (2% Set Aside)	3726									
163	Chicago General Education Block Grant	3766									
164	Chicago Educational Services Block Grant	3767									
165	School Safety & Educational Improvement Block Grant	3775									
166	Technology - Technology for Success	3780									
167	State Charter Schools	3815									
168	Extended Learning Opportunities - Summer Bridges	3825									
169	Infrastructure Improvements - Planning/Construction	3920									
170	School Infrastructure - Maintenance Projects	3925	750								
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999									
172	<b>Total Restricted Grants-In-Aid</b>		59,100	0	0	76,500	0	0	0	0	0
173	<b>Total Receipts/Revenues from State Sources</b>	3000	134,100	0	0	76,500	0	0	0	0	0
<b>RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)</b>											
174											
175	<b>UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY</b>										
176	Federal Impact Aid	4001									
177	Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt. (Describe & Itemize)	4009									
178	<b>Total Unrestricted Grants-In-Aid Received Directly from Fed Govt</b>		0	0	0	0	0	0	0	0	0
179	<b>RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL</b>										
180	Head Start	4045									
181	Construction (Impact Aid)	4050									
182	MAGNET	4060									
183	Other Restricted Grants-In-Aid Received Directly from Federal Govt. (Describe & Itemize)	4090									
184	<b>Total Restricted Grants-In-Aid Received Directly from Federal Govt.</b>		0	0	0	0	0	0	0	0	0
185	<b>RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL</b>										
186	<b>TITLE VI</b>										
187	Title VI - Innovation and Flexibility Formula	4100									
188	Title VI - SEA Projects	4105									
189	Title VI - Rural Education Initiative (REI)	4107									
190	Title VI - Other (Describe & Itemize)	4199									
191	<b>Total Title VI</b>		0	0	0	0	0	0	0	0	0
192	<b>FOOD SERVICE</b>										
193	Breakfast Start-Up Expansion	4200									
194	National School Lunch Program	4210									
195	Special Milk Program	4215	3,000								
196	School Breakfast Program	4220									
197	Summer Food Service Admin/Program	4225									
198	Child and Adult Care Food Program	4226									
199	Fresh Fruit and Vegetables	4240									
200	Food Service - Other (Describe & Itemize)	4299									
201	<b>Total Food Service</b>		3,000				0				



ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Numbers Only)	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Service (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
1											
2											
202	<b>TITLE I</b>										
203	Title I - Low Income	4300	39,000								
204	Title I - Low Income - Neglected, Private	4305									
205	Title I - Comprehensive School Reform	4332									
206	Title I - Reading First	4334									
207	Title I - Even Start	4335									
208	Title I - Reading First SEA Funds	4337									
209	Title I - Migrant Education	4340									
210	Title I - Other (Describe & Itemize)	4399									
211	<b>Total Title I</b>		39,000	0			0				
212	<b>TITLE IV</b>										
213	Title IV - Safe & Drug Free Schools - Formula	4400									
214	Title IV - 21st Century Comm Learning Centers	4421									
215	Title IV - Other (Describe & Itemize)	4499									
216	<b>Total Title IV</b>		0	0			0				
217	<b>FEDERAL - SPECIAL EDUCATION</b>										
218	Federal Special Education - Preschool Flow-Through	4600									
219	Federal Special Education - Preschool Discretionary	4605									
220	Federal Special Education - IDEA Flow Through	4620	29,000								
221	Federal Special Education - IDEA Room & Board	4625									
222	Federal Special Education - IDEA Discretionary	4630									
223	Federal Special Education - IDEA - Other (Describe & Itemize)	4699									
224	<b>Total Federal Special Education</b>		29,000	0			0				
225	<b>CTE - PERKINS</b>										
226	CTE - Perkins-Title III E Tech Prep	4770									
227	CTE - Other (Describe & Itemize)	4799									
228	<b>Total CTE - Perkins</b>		0	0			0				
229	Federal - Adult Education	4810									
230	ARRA - General State Aid - Education Stabilization	4850									
231	ARRA - Title I - Low Income	4851									
232	ARRA - Title I - Neglected, Private	4852									
233	ARRA - Title I - Delinquent, Private	4853									
234	ARRA - Title I - School Improvement (Part A)	4854									
235	ARRA - Title I - School Improvement (Section 1003g)	4855									
236	ARRA - IDEA - Part B - Preschool	4856									
237	ARRA - IDEA - Part B - Flow-Through	4857									
238	ARRA - Title II D - Technology - Formula	4860									
239	ARRA - Title II D - Technology - Competitive	4861									
240	ARRA - McKinney - Vento Homeless Education	4862									
241	ARRA - Child Nutrition Equipment Assistance	4863									
242	Impact Aid Formula Grants	4864									
243	Impact Aid Competitive Grants	4865									
244	Qualified Zone Academy Bond Tax Credits	4866									
245	Qualified School Construction Bond Credits	4867									
246	Build America Bond Tax Credits	4868									
247	Build America Bond Interest Reimbursement	4869									
248	ARRA - General State Aid - Other Government Services Stabilization	4870									
249	Other ARRA Funds - II	4871									
250	Other ARRA Funds - III	4872									
251	Other ARRA Funds - IV	4873									
252	Other ARRA Funds - V	4874									
253	ARRA - Early Childhood	4875									
254	Other ARRA Funds - VII	4876									

ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Numbers Only)	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Service (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
2											
255	Other ARRA Funds - VIII	4877									
256	Other ARRA Funds - IX	4878									
257	Other ARRA Funds - X	4879									
258	Other ARRA Funds - Ed Job Fund Program	4880									
259	<b>Total Stimulus Programs</b>		0	0	0	0	0	0		0	0
260	Race to the Top Program	4901									
261	Race to the Top - Preschool Expansion Grant	4902									
262	Advanced Placement Fee/International Baccalaureate	4904									
263	Title III - Immigrant Education Program (IEP)	4905									
264	Title III - Language Inst Program - Limited English (LIPLEP)	4909									
265	Learn & Serve America	4910									
266	McKinney Education for Homeless Children	4920									
267	Title II - Eisenhower - Professional Development Formula	4930									
268	Title II - Teacher Quality	4932	6,800								
269	Federal Charter Schools	4960									
270	Medicaid Matching Funds - Administrative Outreach	4991									
271	Medicaid Matching Funds - Fee-For-Service Program	4992									
272	Other Restricted Grants Received from Federal Government through State (Describe & Itemize)	4999									
273	<b>Total Restricted Grants-in-Aid Received from Federal Govt. Thru the State</b>		77,800	0	0	0	0	0		0	0
274	<b>TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES</b>	<b>4000</b>	<b>77,800</b>	<b>1,072,832</b>	<b>0</b>	<b>209,814</b>	<b>132,982</b>	<b>4,800</b>	<b>62,236</b>	<b>0</b>	<b>0</b>
275	<b>TOTAL DIRECT RECEIPTS/REVENUES</b>		<b>4,815,563</b>	<b>1,072,832</b>	<b>0</b>	<b>209,814</b>	<b>132,982</b>	<b>4,800</b>	<b>62,236</b>	<b>0</b>	<b>0</b>

ESTIMATED DISBURSEMENTS/EXPENDITURES

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Numbers Only)	Func#	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
3	<b>10 - EDUCATIONAL FUND (ED)</b>										
4	<b>INSTRUCTION (ED)</b>	<b>1000</b>									
5	Regular Programs		1,492,676	303,220	40,000	112,800	100,000				2,048,696
6	Tuition Payment to Charter Schools	1115									0
7	Pre-K Programs	1125									0
8	Special Education Programs (Functions 1200 - 1220)	1200	134,976	43,705							178,681
9	Special Education Programs Pre-K	1225									0
10	Remedial and Supplemental Programs K-12	1250									0
11	Remedial and Supplemental Programs Pre-K	1275									0
12	Adult/Continuing Education Programs	1300									0
13	CTE Programs	1400									0
14	Interscholastic Programs	1500	15,678	223	25,000	5,000					45,901
15	Summer School Programs	1600									0
16	Gifted Programs	1650	64,310	19,002							83,312
17	Driver's Education Programs	1700									0
18	Bilingual Programs	1800									0
19	Tuam Alternative & Optional Programs	1900									0
20	Pre-K Programs - Private Tuition	1910									0
21	Regular K-12 Programs Private Tuition	1911									0
22	Special Education Programs K-12 Private Tuition	1912									0
23	Special Education Programs Pre-K Tuition	1913									0
24	Remedial/Supplemental Programs K-12 Private Tuition	1914									0
25	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0
26	Adult/Continuing Education Programs Private Tuition	1916									0
27	CTE Programs Private Tuition	1917									0
28	Interscholastic Programs Private Tuition	1918									0
29	Summer School Programs Private Tuition	1919									0
30	Gifted Programs Private Tuition	1920									0
31	Bilingual Programs Private Tuition	1921									0
32	Tuam Alternative/Opt Ed Programs Private Tuition	1922									0
33	<b>Total Instruction</b>	<b>1000</b>	<b>1,707,640</b>	<b>366,150</b>	<b>65,000</b>	<b>117,800</b>	<b>100,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,356,590</b>
34	<b>SUPPORT SERVICES (ED)</b>	<b>2000</b>									
35	<b>Support Services - Pupil</b>										
36	Attendance & Social Work Services	2110									0
37	Guidance Services	2120	47,813	1,616							49,429
38	Health Services	2130	2,893								2,893
39	Psychological Services	2140									0
40	Speech Pathology & Audiology Services	2150	50,791	2,377							53,168
41	Other Support Services - Pupils (Describe & Itemize)	2190									0
42	<b>Total Support Services - Pupil</b>	<b>2100</b>	<b>101,497</b>	<b>3,993</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>105,490</b>
43	<b>Support Services - Instructional Staff</b>										
44	Improvement of Instruction Services	2210			62,000						62,000
45	Educational Media Services	2220	205,915	35,577	65,800	46,200	77,200				430,692
46	Assessment & Testing	2230									0
47	<b>Total Support Services - Instructional Staff</b>	<b>2200</b>	<b>205,915</b>	<b>35,577</b>	<b>127,800</b>	<b>46,200</b>	<b>77,200</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>492,692</b>
48	<b>Support Services - General Administration</b>										
49	Board of Education Services	2310			109,000						109,000
50	Executive Administration Services	2320	234,140	35,518	16,500	6,000					292,158
51	Special Area Administration Services	2330									0
52	Tort Immunity Services	2360 - 2370									0
53	<b>Total Support Services - General Administration</b>	<b>2300</b>	<b>234,140</b>	<b>35,518</b>	<b>125,500</b>	<b>6,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>401,158</b>
54	<b>Support Services - School Administration</b>										
55	Office of the Principal Services	2410	153,951	21,100							175,051
56	Other Support Services - School Administration (Describe & Itemize)	2490									0
57	<b>Total Support Services - School Administration</b>	<b>2400</b>	<b>153,951</b>	<b>21,100</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>175,051</b>
58	<b>Support Services - Business</b>										
59	Direction of Business Support Services	2510			6,000						6,000
60	Fiscal Services	2520	100,540	22,186			3,000				131,726

ESTIMATED DISBURSEMENTS/EXPENDITURES

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Numbers Only)	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1											
2											
61	Operation & Maintenance of Plant Services	2540									0
62	Pupil Transportation Services	2550									0
63	Food Services	2560	8,000	57		7,500					15,557
64	Internal Services	2570									0
65	<b>Total Support Services - Business</b>	<b>2500</b>	<b>108,540</b>	<b>22,243</b>	<b>6,000</b>	<b>7,500</b>	<b>3,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>147,283</b>
66	<b>Support Services - Central</b>										
67	Direction of Central Support Services	2610									0
68	Planning, Research, Development & Evaluation Services	2620									0
69	Information Services	2630									0
70	Staff Services	2640									0
71	Data Processing Services	2660									0
72	<b>Total Support Services - Central</b>	<b>2600</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
73	<b>Other Support Services (Describe &amp; Itemize)</b>	<b>2900</b>									
74	<b>Total Support Services</b>	<b>2000</b>	<b>804,043</b>	<b>118,431</b>	<b>259,300</b>	<b>59,700</b>	<b>80,200</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,321,674</b>
75	<b>COMMUNITY SERVICES (ED)</b>	<b>3000</b>									
76	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (ED)</b>	<b>4000</b>									
77	Payments to Other Dist & Govt Units (In-State)	4110									0
78	Payments for Regular Programs	4120			602,244						602,244
79	Payments for Special Education Programs	4130									0
80	Payments for Adult/Continuing Education Programs	4140									0
81	Payments for CTE Programs	4170									0
82	Payments for Community College Programs	4190									0
83	Other Payments to In-State Govt Units (Describe & Itemize)	4100			602,244						602,244
84	<b>Total Payments to Other Dist &amp; Govt Units (In-State)</b>	<b>4210</b>						<b>0</b>			<b>0</b>
85	Payments for Regular Programs - Tuition	4220									0
86	Payments for Special Education Programs - Tuition	4230						157,562			157,562
87	Payments for Adult/Continuing Education Programs - Tuition	4240									0
88	Payments for CTE Programs - Tuition	4270									0
89	Payments for Community College Programs - Tuition	4280									0
90	Payments for Other Programs - Tuition	4290									0
91	Other Payments to In-State Govt Units (Describe & Itemize)	4200						157,562			157,562
92	<b>Total Payments to Other Dist &amp; Govt Units - Tuition (In State)</b>	<b>4310</b>						<b>157,562</b>			<b>157,562</b>
93	Payments for Regular Programs - Transfers	4320									0
94	Payments for Special Education Programs - Transfers	4330									0
95	Payments for Adult/Continuing Ed Programs - Transfers	4340									0
96	Payments for CTE Programs - Transfers	4370									0
97	Payments for Community College Program - Transfers	4380									0
98	Payments for Other Programs - Transfers	4390									0
99	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4400			0						0
100	<b>Total Payments to Other Dist &amp; Govt Units - Transfers (In State)</b>	<b>4400</b>			<b>0</b>			<b>0</b>			<b>0</b>
101	Payments to Other Dist & Govt Units (Out of State)	4000									0
102	<b>Total Payments to Other Dist &amp; Govt Units</b>	<b>4000</b>			<b>602,244</b>			<b>157,562</b>			<b>759,806</b>
103	<b>DEBT SERVICE (ED)</b>	<b>5000</b>									
104	<b>Debt Service - Interest on Short-Term Debt</b>										
105	Tax Anticipation Warrants	5110									0
106	Tax Anticipation Notes	5120									0
107	Corporate Personal Property Repl Tax Anticipated Notes	5130									0
108	State Aid Anticipation Certificates	5140									0
109	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
110	<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						<b>0</b>			<b>0</b>
111	<b>Debt Service - Interest on Long-Term Debt</b>	<b>5200</b>						<b>0</b>			<b>0</b>
112	<b>Total Debt Service</b>	<b>5000</b>						<b>0</b>			<b>0</b>
113	<b>PROVISION FOR CONTINGENCIES (ED)</b>	<b>6000</b>									
114	<b>Total Direct Disbursements/Expenditures</b>		<b>2,511,683</b>	<b>484,581</b>	<b>926,544</b>	<b>177,500</b>	<b>180,200</b>	<b>207,562</b>	<b>0</b>	<b>0</b>	<b>4,486,070</b>
115	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										<b>327,493</b>

ESTIMATED DISBURSEMENTS/EXPENDITURES

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Numbers Only)	Func#	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
117	<b>20 - OPERATIONS AND MAINTENANCE FUND (O&amp;M)</b>										
118	<b>SUPPORT SERVICES (O&amp;M)</b>	<b>2000</b>									
119	Support Services - Pupil	2190									0
120	Other Support Services - Pupils (Describe & Itemize)										
121	<b>Support Services - Business</b>										
122	Direction of Business Support Services	2510									0
123	Facilities Acquisition & Construction Services	2530									0
124	Operation & Maintenance of Plant Services	2540	85,923	21,546	219,000	90,000	265,000				681,469
125	Pupil Transportation Services	2550									0
126	Food Services	2560									0
127	<b>Total Support Services - Business</b>	<b>2500</b>	85,923	21,546	219,000	90,000	265,000	0	0	0	681,469
128	Other Support Services (Describe & Itemize)	2900									0
129	<b>Total Support Services</b>	<b>2000</b>	85,923	21,546	219,000	90,000	265,000	0	0	0	681,469
130	<b>COMMUNITY SERVICES (O&amp;M)</b>	<b>3000</b>									
131	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (O&amp;M)</b>	<b>4000</b>									
132	Payments to Other Dist & Govt Units (In-State)										
133	Payments for Regular Programs	4110									0
134	Payments for Special Education Programs	4120									0
135	Payments for CTE Program	4140									0
136	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
137	<b>Total Payments to Other Dist &amp; Govt Units (In-State)</b>	<b>4100</b>			0			0			0
138	Payments to Other Dist & Govt Units (Out of State) <sup>14</sup>	4400									0
139	<b>Total Payments to Other Dist &amp; Govt Unit</b>	<b>4000</b>			0			0			0
140	<b>DEBT SERVICE (O&amp;M)</b>	<b>5000</b>									
141	Debt Service - Interest on Short-Term Debt										0
142	Tax Anticipation Warrants	5110									0
143	Tax Anticipation Notes	5120									0
144	Corporate Personal Prop Repl Tax Anticipated Notes	5130									0
145	State Aid Anticipation Certificates	5140									0
146	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
147	<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						0			0
148	Debt Service - Interest on Long-Term Debt	5200									0
149	<b>Total Debt Service</b>	<b>5000</b>						0			0
150	<b>PROVISION FOR CONTINGENCIES (O&amp;M)</b>	<b>6000</b>									
151	Total Direct Disbursements/Expenditures		85,923	21,546	219,000	90,000	265,000	20,000	0	0	701,469
152	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										371,363
154	<b>30 - DEBT SERVICE FUND (DS)</b>										
155	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (DS)</b>	<b>4000</b>									
156	Payments to Other Dist & Govt Units (In-State)										0
157	Payments for Regular Programs	4110									0
158	Payments for Special Education Programs	4120									0
159	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
160	<b>Total Payments to Other Dist &amp; Govt Units (In-State)</b>	<b>4000</b>						0			0
161	<b>DEBT SERVICE (DS)</b>	<b>5000</b>									
162	Debt Service - Interest on Short-Term Debt										0
163	Tax Anticipation Warrants	5110									0
164	Tax Anticipation Notes	5120									0
165	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
166	State Aid Anticipation Certificates	5140									0
167	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
168	<b>Total Debt Service - Interest On Short-Term Debt</b>	<b>5100</b>						0			0

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Numbers Only)	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1											
2											
169	Debt Service - Interest on Long-Term Debt	5200									0
170	Debt Service - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired) <sup>15</sup>	5300									0
171	Debt Service Other (Describe & Itemize)	5400			0						0
172	Total Debt Service	5000			0						0
173	PROVISION FOR CONTINGENCIES (DS)	6000			0						0
174	Total Direct Disbursements/Expenditures Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0
175											0
177	<b>40 - TRANSPORTATION FUND (TR)</b>										
178	SUPPORT SERVICES (TR)	2000									0
179	Support Services - Pupils										
180	Other Support Services - Pupils (Describe & Itemize)	2190									
181	Support Services - Business										
182	Pupil Transportation Services	2550									0
183	Other Support Services (Describe & Itemize)	2900									0
184	Total Support Services	2000	0	0	0	0	0	0	0	0	0
185	COMMUNITY SERVICES (TR)	3000									0
186	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000									0
187	Payments to Other Dist & Govt Units (In-State)										98,000
188	Payments for Regular Program	4110			98,000						104,270
189	Payments for Special Education Programs	4120			104,270						0
190	Payments for Adult/Continuing Education Programs	4130									0
191	Payments for CTE Programs	4140									0
192	Payments for Community College Programs	4170									0
193	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
194	Total Payments to Other Dist & Govt Units (In-State)	4100			202,270						202,270
195	Payments to Other Dist & Govt Units (Out-of-State) (Describe & Itemize)	4400									0
196	Total Payments to Other Dist & Govt Units	4000			202,270						202,270
197	DEBT SERVICE (TR)	5000									
198	Debt Service - Interest on Short-Term Debt										0
199	Tax Anticipation Warrants	5110									0
200	Tax Anticipation Notes	5120									0
201	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
202	State Aid Anticipation Certificates	5140									0
203	Other Interest on Short-Term Debt (Describe and Itemize)	5150									0
204	Total Debt Service - Interest On Short-Term Debt	5100									0
205	Debt Service - Interest on Long-Term Debt	5200									0
206	Debt Service - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired) <sup>15</sup>	5300									0
207	Debt Service - Other (Describe and Itemize)	5400									0
208	Total Debt Service	5000									0
209	PROVISION FOR CONTINGENCIES (TR)	6000									5,000
210	Total Direct Disbursements/Expenditures Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures		0	0	202,270	0	0	5,000	0	0	207,270
211											
212											
50	<b>MUNICIPAL RETIREMENT/SOC SEC FUND (MR/SS)</b>										
213											
214	INSTRUCTION (MR/SS)	1000									28,864
215	Regular Program	1100									0
216	Pre-K Programs	1125									7,889
217	Special Education Programs (Functions 1200-1220)	1200									0
218	Special Education Programs Pre-K	1225									0
219	Remedial and Supplemental Programs K-12	1250									0
220	Remedial and Supplemental Programs Pre-K	1275									0
221	Adult/Continuing Education Programs	1300									0

ESTIMATED DISBURSEMENTS/EXPENDITURES

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Numbers Only)	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1											
2											
222	CTE Programs	1400									0
223	Interscholastic Programs	1500		977							977
224	Summer School Programs	1600									0
225	Gifted Programs	1650		932							932
226	Driver's Education Programs	1700									0
227	Bilingual Programs	1800									0
228	Truant Alternative & Optional Programs	1900									0
229	Total Instruction	1000		38,662							38,662
230	<b>SUPPORT SERVICES (MR/SS)</b>	<b>2000</b>									
231	<b>Support Services - Pupil</b>										
232	Attendance & Social Work Services	2110									0
233	Guidance Services	2120		693							693
234	Health Services	2130		222							222
235	Psychological Services	2140									0
236	Speech Pathology & Audiology Services	2150		736							736
237	Other Support Services - Pupils (Describe & Itemize)	2190									0
238	Total Support Services - Pupil	2100		1,651							1,651
239	<b>Support Services - Instructional Staff</b>										
240	Improvement of Instruction Services	2210									0
241	Educational Media Services	2220		18,944							18,944
242	Assessment & Testing	2230									0
243	Total Support Services - Instructional Staff	2200		18,944							18,944
244	<b>Support Services - General Administration</b>										
245	Board of Education Services	2310									0
246	Executive Administration Services	2320		3,257							3,257
247	Special Area Administrative Services	2330									0
248	Claims Paid from Self Insurance Fund	2361									0
249	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362									0
250	Unemployment Insurance Payments	2363									0
251	Insurance Payments (regular or self-insurance)	2364									0
252	Risk Management and Claims Services Payments	2365									0
253	Judgment and Settlements	2366									0
254	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0
255	Reciprocal Insurance Payments	2368									0
256	Legal Service	2369									0
257	Total Support Services - General Administration	2300		3,257							3,257
258	<b>Support Services - School Administration</b>										
259	Office of the Principal Services	2410									18,879
260	Other Support Services - School Administration (Describe & Itemize)	2490									0
261	Total Support Services - School Administration	2400		18,879							18,879
262	<b>Support Services - Business</b>										
263	Direction of Business Support Services	2510									0
264	Fiscal Services	2520		17,051							17,051
265	Facilities Acquisition & Construction Services	2530									0
266	Operation & Maintenance of Plant Service	2540		14,572							14,572
267	Pupil Transportation Services	2550									0
268	Food Services	2560		364							364
269	Internal Services	2570									0
270	Total Support Services - Business	2500		31,987							31,987
271	<b>Support Services - Central</b>										
272	Direction of Central Support Services	2610									0
273	Planning, Research, Development & Evaluation Services	2620									0
274	Information Services	2630									0
275	Staff Services	2640									0
276	Data Processing Services	2660									0
277	Total Support Services - Central	2600		0							0

ESTIMATED DISBURSEMENTS/EXPENDITURES

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Numbers Only)	Func#	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1											
2											
278	Other Support Services (Describe & Itemize)	2900									0
279	Total Support Services	2000		74,718							74,718
280	COMMUNITY SERVICES (MR/SS)	3000									0
281	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000									0
282	Payments for Regular Programs	4110									0
283	Payments for Special Education Programs	4120									0
284	Payments for CTE Programs	4140									0
285	Total Payments to Other Dist & Govt Units	4000		0							0
286	DEBT SERVICE (MR/SS)	5000									0
287	Debt Service - Interest on Short-Term Debt										0
288	Tax Anticipation Warrants	5110									0
289	Tax Anticipation Notes	5120									0
290	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
291	State Aid Anticipation Certificates	5140									0
292	Other (Describe & Itemize)	5150									0
293	Total Debt Service	5000									0
294	PROVISION FOR CONTINGENCIES (MR/SS)	6000									0
295	Total Direct Disbursements/Expenditures			113,380							113,380
296	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										19,602
<b>60 - CAPITAL PROJECTS (CP)</b>											
298											
299	SUPPORT SERVICES (CP)	2000									
300	Support Services - Business										
301	Facilities Acquisition & Construction Services	2530				1,142,000					1,142,000
302	Other Support Services (Describe & Itemize)	2900									0
303	Total Support Services	2000	0	0	0	1,142,000	0	0	0		1,142,000
304	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000									
305	Payments to Other Dist & Govt Units (In-State)										0
306	Payments to Regular Programs	4110									0
307	Payment for Special Education Programs	4120									0
308	Payment for CTE Programs	4140									0
309	Payments to Other Govt Units (In-State) (Describe & Itemize)	4190									0
310	Total Payments to Other Districts & Govt Units	4000			0						0
311	PROVISION FOR CONTINGENCIES (CP)	6000									0
312	Total Direct Disbursements/Expenditures		0	0	0	1,142,000	0	0	0		1,142,000
313	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(1,137,200)
<b>70 WORKING CASH FUND (WC)</b>											
315											
<b>80 - TORT FUND (TF)</b>											
317	SUPPORT SERVICES - GENERAL ADMINISTRATION	2000									0
318	Claims Paid from Self Insurance Fund	2361									0
319	Workers' Compensation or Workers' Occupational Disease Act Payments	2362									0
320	Unemployment Insurance Payments	2363									0
321	Insurance Payments (regular or self-insurance)	2364									0
322	Risk Management and Claims Services Payments	2365									0
323	Judgment and Settlements	2366									0
324	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0
325	Reciprocal Insurance Payments	2368									0
326	Legal Service	2369									0
327	Property Insurance (Building & Grounds)	2371									0
328	Vehicle Insurance (Transportation)	2372									0
329	Total Support Services - General Administration	2000	0	0	0	0	0	0	0		0
330											0



	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Numbers Only)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1											
2											
331	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (MR/SS)</b>	<b>4000</b>									
332	Payments for Regular Programs	4110									0
333	Payments for Special Education Programs	4120									0
334	<b>Total Payments to Other Dist &amp; Govt Units</b>	<b>4000</b>									0
335	<b>DEBT SERVICE (TF)</b>	<b>5000</b>									
336	Debt Service - Interest on Short-Term Debt										
337	Tax Anticipation Warrants	5110									0
338	Corporate Personal Property Replacement Tax Anticipation Notes	5130									0
339	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
340	<b>Total Debt Service</b>	<b>5000</b>									0
341	<b>PROVISION FOR CONTINGENCIES (TF)</b>	<b>6000</b>									
342	Total Direct Disbursements/Expenditures		0	0	0	0	0	0	0		0
343	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0
<b>90 - FIRE PREVENTION &amp; SAFETY FUND (FP&amp;S)</b>											
345											
346	<b>SUPPORT SERVICES (FP&amp;S)</b>	<b>2000</b>									
347	Support Services - Business										0
348	Facilities Acquisition & Construction Services	2530									0
349	Operation & Maintenance of Plant Service	2540									0
350	<b>Total Support Services - Business</b>	<b>2500</b>	0	0	0	0	0	0	0		0
351	Other Support Services (Describe & Itemize)	2900									0
352	<b>Total Support Services</b>	<b>2000</b>	0	0	0	0	0	0	0		0
353	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS (FP&amp;S)</b>	<b>4000</b>									
354	Payments to Regular Programs	4110									0
355	Payments to Special Education Programs	4120									0
356	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
357	<b>Total Payments to Other Districts &amp; Govt Units (FPS)</b>	<b>4000</b>									0
358	<b>DEBT SERVICE (FP&amp;S)</b>	<b>5000</b>									
359	Debt Service - Interest on Short-Term Debt										
360	Tax Anticipation Warrants	5110									0
361	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
362	<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>									0
363	Debt Service - Interest on Long-Term Debt	5200									0
364	Debt Service - Payments of Principal on Long-Term Debt <sup>15</sup> (Lease/Purchase Principal Retired)	5300									0
365	<b>Total Debt Service</b>	<b>5000</b>									0
366	<b>PROVISIONS FOR CONTINGENCIES (FP&amp;S)</b>	<b>6000</b>									
367	Total Direct Disbursements/Expenditures		0	0	0	0	0	0	0		0
368	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0

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**This page is provided for detailed itemizations as requested within the body of the Report.**

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1. 10-1719 Music Fees \$5800
2. 10-1790 Field Trips \$4500 After School Classes \$8000
3. 10-3999 Library Grant \$750
- 4.

	A	B	C	D	E	F
<b>DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only</b>						
1	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
2	Direct Revenues	4,815,563	1,072,832	209,814	62,236	6,160,445
3	Direct Expenditures	4,488,070	701,469	207,270		5,396,809
4	Difference	327,493	371,363	2,544	62,236	763,636
5	Estimated Fund Balance - June 30, 2016	8,492,934	322,472	576,750	2,051,424	11,443,580
6	<b>Balanced budget, no deficit reduction plan is required.</b>					
7	<p><i>A deficit reduction plan is required if the local board of education adopts (or amends) the 2015-16 school district budget in which the "operating funds" listed above result in direct revenues (line 9) being less than direct expenditures (line 19) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81).</i></p> <p><b>Note:</b> The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.</p> <p>The School Code, Section 17-1 (105 ILCS 5/17-1) - If the 2014-2015 Annual Financial Report (AFR) reflects a deficit as defined above (page 36), then the school district shall adopt and submit a deficit reduction plan (found here on page 20-24) to ISBE within 30 days after acceptance of the AFR.</p> <p>The deficit reduction plan, if required, is developed using ISBE guidelines and format.</p>					
8						
9						
10						
11						
12						
13						
14						
15						

ILLINOIS STATE BOARD OF EDUCATION  
SCHOOL BUSINESS SERVICES DIVISION

	A	B	C	D	E	F	G
	<b>DEFICIT REDUCTION PLAN</b>						
	<b>ESTIMATED BUDGET</b>						
	<b>FY2016-2017</b>						
1							
2							
3	<b>Bannockburn School</b>	<b>34-049-1060-02</b>					
4	<i>District Number</i>						
5							
6							
7	ESTIMATED BEGINNING FUND BALANCE <i>(must equal prior Ending Fund Balance)</i>						
8	RECEIPTS/REVENUES	Acct #					
9	LOCAL SOURCES	1000	8,165,441	951,109	574,206	1,989,188	11,679,944
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	4,603,663	1,072,832	133,314	62,236	5,872,045
11	STATE SOURCES	3000	134,100	0	0	0	0
12	FEDERAL SOURCES	4000	77,800	0	0	0	77,800
13	Total Receipts/Revenues		4,815,563	1,072,832	209,814	62,236	6,160,445
14	DISBURSEMENTS/EXPENDITURES	Funct #					
15	INSTRUCTION	1000	2,356,590				2,356,590
16	SUPPORT SERVICES	2000	1,321,674	681,469	0		2,003,143
17	COMMUNITY SERVICES	3000	0	0	0		0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	759,806	0	202,270		962,076
19	DEBT SERVICES	5000	0	0	0		0
20	PROVISION FOR CONTINGENCIES	6000	50,000	20,000	5,000		75,000
21	Total Disbursements/Expenditures		4,488,070	701,469	207,270		5,396,809
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		327,493	371,363	2,544	62,236	763,636
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)		0	0	0	0	0
25	OTHER USES OF FUNDS (8000)		0	1,000,000	0	0	1,000,000
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	(1,000,000)	0	0	(1,000,000)
27	ESTIMATED ENDING FUND BALANCE		8,492,934	322,472	576,750	2,051,424	11,443,580

ILLINOIS STATE BOARD OF EDUCATION  
SCHOOL BUSINESS SERVICES DIVISION

	A	B	H	I	J	K	L
1	<p align="center"><b>ESTIMATED BUDGET FY2017-2018</b></p>						
2							
3							
4							
5							
6							
7	<b>Bannockburn School</b>	<b>34-049-1060-02</b>					
	<i>District Number</i>						
8	<b>ESTIMATED BEGINNING FUND BALANCE</b> <i>(must equal prior Ending Fund Balance)</i>		8,492,934	322,472	576,750	2,051,424	11,443,580
9	<b>RECEIPTS/REVENUES</b>	<b>Acct #</b>					
10	<b>LOCAL SOURCES</b>	1000					0
11	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>	2000					0
12	<b>STATE SOURCES</b>	3000					0
13	<b>FEDERAL SOURCES</b>	4000					0
14	<b>Total Receipts/Revenues</b>		0	0	0	0	0
15	<b>DISBURSEMENTS/EXPENDITURES</b>	<b>Func #</b>					
16	<b>INSTRUCTION</b>	1000					0
17	<b>SUPPORT SERVICES</b>	2000					0
18	<b>COMMUNITY SERVICES</b>	3000					0
19	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT. UNITS</b>	4000					0
20	<b>DEBT SERVICES</b>	5000					0
21	<b>PROVISION FOR CONTINGENCIES</b>	6000					0
22	<b>Total Disbursements/Expenditures</b>		0	0	0	0	0
23	<b>Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures</b>		0	0	0	0	0
24	<b>OTHER SOURCES/USES OF FUNDS</b>						
25	<b>OTHER SOURCES/USES OF FUNDS (7000)</b>						0
26	<b>OTHER USES OF FUNDS (8000)</b>						0
27	<b>TOTAL OTHER SOURCES/USES OF FUNDS</b>		0	0	0	0	0
28	<b>ESTIMATED ENDING FUND BALANCE</b>		8,492,934	322,472	576,750	2,051,424	11,443,580

ILLINOIS STATE BOARD OF EDUCATION  
SCHOOL BUSINESS SERVICES DIVISION

	A	B	M	N	O	P	Q
1	<b>ESTIMATED BUDGET FY2018-2019</b>						
2							
3							
4							
5							
6							
7	ESTIMATED BEGINNING FUND BALANCE <i>(must equal prior Ending Fund Balance)</i>		8,492,934	322,472	576,750	2,051,424	11,443,580
8	RECEIPTS/REVENUES	Acct #					
9	LOCAL SOURCES	1000					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
11	STATE SOURCES	3000					0
12	FEDERAL SOURCES	4000					0
13	Total Receipts/Revenues		0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct #					
15	INSTRUCTION	1000					0
16	SUPPORT SERVICES	2000					0
17	COMMUNITY SERVICES	3000					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	Total Disbursements/Expenditures		0	0	0	0	0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						0
25	OTHER USES OF FUNDS (8000)						0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		8,492,934	322,472	576,750	2,051,424	11,443,580

ILLINOIS STATE BOARD OF EDUCATION  
SCHOOL BUSINESS SERVICES DIVISION

A		B	R	S	T	U	V
<b>ESTIMATED BUDGET FY2019-2020</b>							
1							
2							
3	<b>Bannockburn School</b>	<b>34-049-1060-02</b>					
4	<i>District Number</i>						
5							
6							
7	ESTIMATED BEGINNING FUND BALANCE <i>(must equal prior Ending Fund Balance)</i>		8,492,934	322,472	576,750	2,051,424	11,443,580
8	RECEIPTS/REVENUES	Acct #					
9	LOCAL SOURCES	1000					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
11	STATE SOURCES	3000					0
12	FEDERAL SOURCES	4000					0
13	Total Receipts/Revenues		0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Func #					
15	INSTRUCTION	1000					0
16	SUPPORT SERVICES	2000					0
17	COMMUNITY SERVICES	3000					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	Total Disbursements/Expenditures		0	0	0	0	0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						0
25	OTHER USES OF FUNDS (8000)						0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		8,492,934	322,472	576,750	2,051,424	11,443,580

ILLINOIS STATE BOARD OF EDUCATION  
SCHOOL BUSINESS SERVICES DIVISION

	A	B	W	X	Y	Z
1	<b>SUMMARY</b>					
2	<b>BUDGET ADDENDUM - DEFICIT REDUCTION PLAN</b>					
3	<b>ESTIMATED BUDGET</b>					
4	<i>Date of Adoption:</i>					
5	<i>(Enter as MM/DD/YY)</i>					
6	<b>Bannockburn School</b>	<b>34-049-1060-02</b>	FY2016-2017	FY2017-2018	FY2018-2019	FY2019-2020
7	<i>District Number</i>		11,679,944	11,443,580	11,443,580	11,443,580
8	<b>ESTIMATED BEGINNING FUND BALANCE</b>					
9	<i>(must equal prior Ending Fund Balance)</i>					
10	<b>RECEIPTS/REVENUES</b>	<b>Acct #</b>				
11	<b>LOCAL SOURCES</b>	1000	5,872,045	0	0	0
12	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>	2000	0	0	0	0
13	<b>STATE SOURCES</b>	3000	210,600	0	0	0
14	<b>FEDERAL SOURCES</b>	4000	77,800	0	0	0
15	<b>Total Receipts/Revenues</b>		6,160,445	0	0	0
16	<b>DISBURSEMENTS/EXPENDITURES</b>	<b>Func #</b>				
17	<b>INSTRUCTION</b>	1000	2,356,590	0	0	0
18	<b>SUPPORT SERVICES</b>	2000	2,003,143	0	0	0
19	<b>COMMUNITY SERVICES</b>	3000	0	0	0	0
20	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT. UNITS</b>	4000	962,076	0	0	0
21	<b>DEBT SERVICES</b>	5000	0	0	0	0
22	<b>PROVISION FOR CONTINGENCIES</b>	6000	75,000	0	0	0
23	<b>Total Disbursements/Expenditures</b>		5,396,809	0	0	0
24	<b>Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures</b>		763,636	0	0	0
25	<b>OTHER SOURCES/USES OF FUNDS</b>					
26	<b>OTHER SOURCES OF FUNDS (7000)</b>		0	0	0	0
27	<b>OTHER USES OF FUNDS (8000)</b>		1,000,000	0	0	0
28	<b>TOTAL OTHER SOURCES/USES OF FUNDS</b>		(1,000,000)	0	0	0
29	<b>ESTIMATED ENDING FUND BALANCE</b>		11,443,580	11,443,580	11,443,580	11,443,580



**Deficit Reduction Plan-Background/Assumptions**  
**Fiscal Year 2016-2017 through Fiscal Year 2019-2020**

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**Bannockburn School      34-049-1060-02**

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*Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available. For additional information, please see:*

<http://www.isbe.net/sfms/budget/default.htm>

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**1. Background and Narrative of Budget Reductions:**

**2. Assumptions Used in the Deficit Reduction Plan:**

**- Foundation Levels for General State Aid:**

**- Equal Assessed Valuation and Tax Rates:**

**- Employee Salaries and Benefits:**

**- Short and Long Term Borrowing:**

**- Educational Impact:**

**- Other Assumptions:**

**- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance) If yes please explain:**

## ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS

*(For Local Use Only)*

***This is an estimated Limitation of Administrative Costs Worksheet only and will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet.***

*The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2017 budgeted expenditures over FY2016 actual expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).*

*The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.*

*An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at:*

[Limitation of Administrative Costs](#)

<b>ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET</b>		School District Name: <b>Bannockburn School</b>				
(Section 17-1.5 of the School Code)		RCDT Number: <b>34-049-1060-02</b>				
Description (Enter Whole Numbers Only)	Funct #	Estimated Actual Expenditures, Fiscal Year 2016		Budgeted Expenditures, Fiscal Year 2017		
		(10) Educational Fund	(20) Operations & Maintenance Fund	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
1. Executive Administration Services	2320	290,791		292,158		292,158
2. Special Area Administration Services	2330			0		0
3. Other Support Services - School Administration	2490			0		0
4. Direction of Business Support Services	2510			0	0	0
5. Internal Services	2570			0		0
6. Direction of Central Support Services	2610			0		0
7. Deduct - Early Retirement or other pension obligations required by state law and include above				0		0
<b>8. Totals</b>		290,791	0	290,791	0	292,158
<b>9. Estimated Percent Increase (Decrease) for FY2017 (Budgeted) over FY2016 (Actual)</b>						0%



## Reference Description

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- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- 2 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- 3a Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- 4 Principal on Bonds Sold:
  - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
  - (2) Refunding Bonds can be entered in the Debt Services Fund only.
  - (3) Building Bonds can be entered in the Capital Projects Fund only.
  - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- 5 The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- 11 Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- 12 The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- 13 Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- 14  
Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- 16 Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)  
Only abatement of working cash fund can transfer its funds to any fund in most need of money  
(see 105 ILCS 5/20-10 for further explanation)

<b>CHECK FOR ERRORS</b>	
<p>This worksheet checks various cells to assure that selected items are in balance.  Out-of-balance conditions are accompanied by an error message.  Errors must be corrected before the budget is finalized and submitted to ISBE.</p>	
Budget Item References	Message
<b>Is Deficit Reduction Plan Required?</b>	<b>Congratulations! You have a balanced budget.</b>
<b>If required, is Deficit Reduction Plan Completed (Page: DefReductPlan 20-24)?</b>	
<b>1. Cover Page - CASH or ACCRUAL</b>	
Check one type of Accounting Basis used on the Cover sheet.	<b>ACCRUAL</b>
<b>2. Budget Summary: Other Sources (Page BudgetSum 2-3 - Acct 7000), must equal Other Uses (BudgetSum 2-3 - Acct. 8000).</b>	
Estimated Beginning Fund Balance July, 1 2015 for all Funds (Cells C3 - K3) <b>(Line must have a number or zero. Do not leave blank.)</b>	<b>OK</b>
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29), must equal (Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52, F52).	<b>OK</b>
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Cells C30:K30), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J53).	<b>OK</b>
Transfer to Debt Service to Pay Principal on Capital Leases (Fund 30 - Acct 7400 - Cell E39) must equal (Funds 10, 20 & 60 - Acct 8400 Cells C57:H60).	<b>OK</b>
Transfer to Debt Service to Pay Interest on Capital Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 & 60 - Acct 8500 - Cells C61:H64).	<b>OK</b>
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10 & 20 - Acct 8600 - Cells C65:D68).	<b>OK</b>
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10 & 20 - Acct 8700 - Cells C69:D72).	<b>OK</b>
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 & 20, Acct 8800 - Cells C73:D76).	<b>OK</b>
<b>3. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2015, (CashSum 4, All Funds), cannot be negative.</b>	
Educational (Fund 10 - Cell C3)	<b>OK</b>
Operations & Maintenance (Fund 20 - Cell D3)	<b>OK</b>
Debt Service (Fund 30 - Cell E3)	<b>OK</b>
Transportation (Fund 40 - Cell F3)	<b>OK</b>
Municipal Retirement/Social Security (Fund 50 - Cell G3)	<b>OK</b>
Capital Projects (Fund 60 - Cell H3)	<b>OK</b>
Working Cash (Fund 70 - Cell I3)	<b>OK</b>
Tort (Fund 80 - Cell J3)	<b>OK</b>
Fire Prevention & Safety (Fund 90 - Cell K3)	<b>OK</b>
<b>4. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2016, (Page CashSum 4 - All Funds), cannot be negative.</b>	
Educational (Fund 10 - Cell C21)	<b>OK</b>
Operations & Maintenance (Fund 20 - Cell D21)	<b>OK</b>
Debt Service (Fund 30 - Cell E21)	<b>OK</b>
Transportation (Fund 40 - F21)	<b>OK</b>
Municipal Retirement/Social Security (Fund 50 - Cell G21)	<b>OK</b>
Capital Projects (Fund 60 - H21)	<b>OK</b>
Working Cash (Fund 70 - Cell I21)	<b>OK</b>
Tort (Fund 80 - Cell J21)	<b>OK</b>
Fire Prevention & Safety (Fund 90 - Cell K21)	<b>OK</b>
<b>5. Summary of Cash Transactions: Other Receipts, (Page CashSum 4), must equal Other Disbursements, (Page CashSum 4).</b>	
Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6) must equal Interfund Loans Receivable (Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15).	<b>OK</b>
Interfund Loans Receivable (Funds 10, 20, 40 & 70 - Acct 141 - Cells C7:D7, F7, I7) must equal Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16).	<b>OK</b>

*End of Balancing*