

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

Accounting Basis:

Cash
 Accrual

SCHOOL DISTRICT BUDGET FORM *
July 1, 2017 - June 30, 2018

Balanced budget, no deficit reduction plan is required.

Date of Amended Budget: _____
(MM/DD/YY)

District Name: Bannockburn School
District RCDT No: 34-049-1060-02

If your FY17 AFR states that you need to do a deficit reduction plan and your FY18 budget is balanced please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of Bannockburn School, County of Lake,
State of Illinois, for the Fiscal Year beginning July 1, 2017 and ending June 30, 2018.

WHEREAS the Board of Education of Bannockburn School,
County of Lake, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 29th day of August, 20 17, notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:
Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be

beginning July 1, 2017 and ending June 30, 2018.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 29th day of August, 20 17 by a roll call vote of 6 Yeas, and 0 Nays, to wit:

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:
Jody Figura	
Elise Adley	
Lucy Hammerberg	
NANCY NERVICK	
Jake Leahy	
David Kotowsky	

* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.
** Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.

- (1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
- (2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted to School Finance Report (SFR): <https://sec1.isbe.net/attachmgr/default.aspx>. The electronic version does not require member signatures.

BUDGET SUMMARY

A	B	C	D	E	F	G	H	I	J	K	L
1	2	3	4	5	6	7	8	9	10	11	12
Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.	Description (Enter Whole Numbers Only)	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Service (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
2	ESTIMATED BEGINNING FUND BALANCE July 1, 2017 ¹		9,139,104	500,390	0	623,592	205,260	72,147	2,056,042	0	0
4	RECEIPTS/REVENUES										
5	LOCAL SOURCES	1000	4,594,055	1,074,613	0	105,502	133,864	5,700	65,797	0	0
6	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0
7	STATE SOURCES	3000	124,100	0	0	64,000	0	0	0	0	0
8	FEDERAL SOURCES	4000	76,400	0	0	0	0	0	0	0	0
9	Total Direct Receipts/Revenues ¹		4,794,555	1,074,613	0	169,502	133,864	5,700	65,797	0	0
10	Receipts/Revenues for 'On Behalf' Payments ²	3998	877,071								
11	Total Receipts/Revenues		5,671,626	1,074,613	0	169,502	133,864	5,700	65,797	0	0
12	DISBURSEMENTS/EXPENDITURES										
13	INSTRUCTION	1000	2,439,900	653,113		0	39,390			0	0
14	SUPPORT SERVICES	2000	1,295,362	0		82,867	1,500,000			0	0
15	COMMUNITY SERVICES	3000	0	0		0	0			0	0
16	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	694,167	0		193,000	0			0	0
17	DEBT SERVICES	6000	0	0		0	0			0	0
18	PROVISION FOR CONTINGENCES	6000	50,000	20,000		5,000	0			0	0
19	Total Direct Disbursements/Expenditures ¹		4,479,449	673,113	0	198,000	122,257	1,500,000		0	0
20	Disbursements/Expenditures for 'On Behalf' Payments ²	4180	877,071	0		0	0			0	0
21	Total Disbursements/Expenditures		5,356,520	673,113	0	198,000	122,257	1,500,000		0	0
22	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		315,106	401,500	0	(28,498)	11,607	(1,494,300)	65,797	0	0
23	OTHER SOURCES/USES OF FUNDS										
24	PERMANENT TRANSFER FROM VARIOUS FUNDS										
25	Abolishment the Working Cash Fund ¹⁶	7110									
26	Abatement of the Working Cash Fund ¹⁶	7110									
27	Transfer of Working Cash Fund Interest	7120									
28	Transfer Among Funds	7130									
29	Transfer of Interest	7140									
30	Transfer from Capital Projects Fund to O&M Fund	7150		0							
31	Transfer of Excess Fire Prev & Safety Tax & Interest ³	7160		0							
32	Proceeds to O&M Fund	7170		0							
33	Transfer of Excess Accumulated Fire Prev & Safety Bond and Int ^{3a}	7170		0							
34	Proceeds to Debt Service Fund				0						
35	SALE OF BONDS (7200)										
36	Principal on Bonds Sold ⁴	7210									
37	Premium on Bonds Sold	7220									
38	Accrued Interest on Bonds Sold	7230									
39	Sale or Compensation for Fixed Assets ⁵	7300									
40	Transfer to Debt Service to Pay Principal on Capital Leases	7400			0						
41	Transfer to Debt Service Fund to Pay Interest on Capital Leases	7500			0						
42	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			0						
43	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
44	Transfer to Capital Projects Fund	7800					1,500,000				
45	ISBE Loan Proceeds	7900									
46	Other Sources Not Classified Elsewhere	7990									
	Total Other Sources of Funds ⁸		0	0	0	0	0	1,500,000	0	0	0

BUDGET SUMMARY

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Total	(90) Fire Prevention & Safety	Total By Object
1	Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.											
2	OTHER USES OF FUNDS (800)											
49	TRANSFER TO VARIOUS OTHER FUNDS (8100)											
50	Abolishment or Abatement of the Working Cash Fund ¹⁶	8110							0			
51	Transfer of Working Cash Fund Interest	8120							0			
52	Transfer Among Funds	8130										
53	Transfer of Interest ⁶	8140										
54	Transfer from Capital Projects Fund to O&M Fund	8150										
55	Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	8160										
56	Transfer of Excess Accumulated Fire Prev & Safety Bond ^{3a} and Int Proceeds to Debt Service Fund	8170										
57	Taxes Pledged to Pay Principal on Capital Leases	8410										
58	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420										
59	Other Revenues Pledged to Pay Principal on Capital Leases	8430										
60	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440										
61	Taxes Pledged to Pay Interest on Capital Leases	8510										
62	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520										
63	Other Revenues Pledged to Pay Interest on Capital Leases	8530										
64	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540										
65	Taxes Pledged to Pay Principal on Revenue Bonds	8610										
66	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620										
67	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630										
68	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640										
69	Taxes Pledged to Pay Interest on Revenue Bonds	8710										
70	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720										
71	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730										
72	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740										
73	Taxes Transferred to Pay for Capital Projects	8810										
74	Grants/Reimbursements Pledged to Pay for Capital Projects	8820										
75	Other Revenues Pledged to Pay for Capital Projects	8830										
76	Fund Balance Transfers Pledged to Pay for Capital Projects	8840		600,000								
77	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910										
78	Other Uses Not Classified Elsewhere	8990										
79	Total Other Uses of Funds ⁹		900,000	600,000	0	0	0	0	0	0	0	
80	Total Other Sources/Uses of Fund		(900,000)	(600,000)	0	0	0	1,500,000	0	0	0	
81	ESTIMATED ENDING FUND BALANCE June 30, 2018		8,554,210	301,890	0	595,094	216,867	77,847	2,121,839	0	0	
82												
83												
84												
85												
86	Object Name	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Total	(90) Fire Prevention & Safety	Total By Object
87	Salaries	100	2,675,704	91,078		0		0		0	0	2,766,782
88	Employee Benefits	200	477,378	22,035		0	122,257	0		0	0	621,670
89	Purchased Services	300	889,817	210,000	0	193,000		0		0	0	1,292,817
90	Supplies & Materials	400	153,700	80,000	0	0		0		0	0	233,700
91	Capital Outlay	500	123,000	250,000	0	0	0	1,500,000		0	0	1,873,000
92	Other Objects	600	159,850	20,000	0	5,000		0		0	0	184,850
93	Non-Capitalized Equipment	700	0	0	0	0		0		0	0	0
94	Termination Benefits	800	0	0	0	0		0		0	0	0
95	Total Expenditures		4,479,449	673,113	0	198,000	122,257	1,500,000		0	0	6,972,819

SUMMARY OF EXPENDITURES (by Major Object)

SUMMARY OF CASH TRANSACTIONS

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2	BEGINNING CASH BALANCE ON HAND July 1, 2017 ⁷		11,522,132	1,019,125	0	629,109	271,857	479,388	2,070,035	0	0
3	Total Direct Receipts & Other Sources ⁸		4,794,555	1,074,613	0	169,502	133,864	1,505,700	65,797	0	0
4	OTHER RECEIPTS										
5	Interfund Loans Payable (Loans from Other Funds)	411									
6	Interfund Loans Receivable (Repayment of Loans)	141									
7	Notes and Warrants Payable	433									
8	Other Current Assets	199									
9	Total Other Receipts		0	0	0	0	0	0	0	0	0
10	Total Direct Receipts, Other Sources, & Other Receipts		4,794,555	1,074,613	0	169,502	133,864	1,505,700	65,797	0	0
11	Total Amount Available		16,316,687	2,093,738	0	798,611	405,721	1,985,088	2,135,832	0	0
12	Total Direct Disbursements & Other Uses ⁹		5,379,449	1,273,113	0	198,000	122,257	1,500,000	0	0	0
13	OTHER DISBURSEMENTS										
14	Interfund Loans Receivable (Loans to Other Funds) ¹⁰	141									
15	Interfund Loans Payable (Repayment of Loans)	411									
16	Notes and Warrants Payable	433									
17	Other Current Liabilities	499									
18	Total Other Disbursements		0	0	0	0	0	0	0	0	0
19	Total Direct Disbursements, Other Uses, & Other Disbursements		5,379,449	1,273,113	0	198,000	122,257	1,500,000	0	0	0
20	ENDING CASH BALANCE ON HAND June 30, 2018 ⁷		10,937,238	820,625	0	600,611	283,464	485,088	2,135,832	0	0

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Numbers Only)	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Service (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
5	Designated Purposes Levies ¹¹	-	4,452,255	1,066,113	0	100,002	129,064	0	48,797	0	0
6	Leasing Purposes Levy ¹²	1130									
7	Special Education Purposes Levy	1140									
8	FICA and Medicare Only Levies	1150									
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190									
12	Total Ad Valorem Taxes Levied by District	1200	4,452,255	1,066,113	0	100,002	129,064	0	48,797	0	0
13	PAYMENTS IN LIEU OF TAXES										
14	Mobile Home Privilege Tax	1210									
15	Payments from Local Housing Authority	1220									
16	Corporate Personal Property Replacement Taxes ¹³	1230	24,000				2,000				
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	Total Payments in Lieu of Taxes		24,000	0	0	0	2,000	0	0	0	0
19	TUITION	1300									
20	Regular Tuition from Pupils or Parents (In State)	1311									
21	Regular Tuition from Other Districts (In State)	1312									
22	Regular Tuition from Other Sources (In State)	1313									
23	Regular Tuition from Other Sources (Out of State)	1314									
24	Summer School Tuition from Pupils or Parents (In State)	1321									
25	Summer School Tuition from Other Districts (In State)	1322									
26	Summer School Tuition from Other Sources (In State)	1323									
27	Summer School Tuition from Other Sources (Out of State)	1324									
28	CTE Tuition from Pupils or Parents (In State)	1331									
29	CTE Tuition from Other Districts (In State)	1332									
30	CTE Tuition from Other Sources (In State)	1333									
31	CTE Tuition from Other Sources (Out of State)	1334									
32	Special Education Tuition from Pupils or Parents (In State)	1341									
33	Special Education Tuition from Other Districts (In State)	1342									
34	Special Education Tuition from Other Sources (In State)	1343									
35	Special Education Tuition from Other Sources (Out of State)	1344									
36	Adult Tuition from Pupils or Parents (In State)	1351									
37	Adult Tuition from Other Districts (In State)	1352									
38	Adult Tuition from Other Sources (In State)	1353									
39	Adult Tuition from Other Sources (Out of State)	1354									
40	Total Tuition										0
41	TRANSPORTATION FEES	1400									
42	Regular Transportation Fees from Pupils or Parents (In State)	1411									
43	Regular Transportation Fees from Other Districts (In State)	1412									
44	Regular Transportation Fees from Other Sources (In State)	1413									
45	Regular Transportation Fees from Co-curricular Activities (In State)	1415									
46	Regular Transportation Fees from Other Sources (Out of State)	1416									
47	Summer School Transportation Fees from Pupils or Parents (In State)	1421									
48	Summer School Transportation Fees from Other Districts (In State)	1422									
49	Summer School Transportation Fees from Other Sources (In State)	1423									
50	Summer School Transportation Fees from Other Sources (Out of State)	1424									
51	CTE Transportation Fees from Pupils or Parents (In State)	1431									
52	CTE Transportation Fees from Other Districts (In State)	1432									
53	CTE Transportation Fees from Other Sources (In State)	1433									
54	CTE Transportation Fees from Other Sources (Out of State)	1434									

ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Numbers Only)	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Service (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
1											
2	Special Education Transportation Fees from Pupil or Parents (In State)	1441									
55	Special Education Transportation Fees from Other Districts (In State)	1442									
56	Special Education Transportation Fees from Other Sources (In State)	1443									
57	Special Education Transportation Fees from Other Sources (Out of State)	1444									
58	Adult Transportation Fees from Pupil or Parents (In State)	1451									
59	Adult Transportation Fees from Other Districts (In State)	1452									
60	Adult Transportation Fees from Other Sources (In State)	1453									
61	Adult Transportation Fees from Other Sources (Out of State)	1454									
62	Total Transportation Fees					0					
63	EARNINGS ON INVESTMENTS	1500									
64	Interest on Investments	1510	80,000		0	5,500	2,800	5,700	17,000	0	0
65	Gain or Loss on Sale of Investments	1520									
66	Total Earnings on Investments		80,000		0	5,500	2,800	5,700	17,000	0	0
67	FOOD SERVICE	1600									
68	Sales to Pupils - Lunch	1611									
69	Sales to Pupils - Breakfast	1612									
70	Sales to Pupils - A la Carte	1613									
71	Sales to Pupils - Other (Describe & Itemize)	1614									
72	Sales to Adults	1620									
73	Other Food Service (Describe & Itemize)	1690									
74	Total Food Service										
75	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
76	Admissions - Athletic	1711									
77	Admissions - Other	1719									
78	Fees	1720		31,000							
79	Book Store Sales	1730									
80	Other District/School Activity Revenue (Describe & Itemize)	1790									
81	Total District/School Activity Income		34,000	0							
82	TEXTBOOK INCOME	1800									
83	Rentals - Regular Textbooks	1811									
84	Rentals - Summer School Textbooks	1812									
85	Rentals - Adult/Continuing Education Textbooks	1813									
86	Rentals - Other (Describe)	1819									
87	Sales - Regular Textbooks	1821									
88	Sales - Summer School Textbooks	1822									
89	Sales - Adult/Continuing Education Textbooks	1823									
90	Sales - Other (Describe & Itemize)	1829									
91	Other (Describe & Itemize)	1890									
92	Total Textbooks		0								
93	OTHER REVENUE FROM LOCAL SOURCES	1900									
94	Rentals	1910									
95	Contributions and Donations from Private Sources	1920									
96	Impact Fees from Municipal or County Governments	1930									
97	Services Provided Other Districts	1940									
98	Refund of Prior Years' Expenditures	1950									
99	Payments of Surplus Moneys from TIF Districts	1960									
100	Drivers' Education Fees	1970									
101	Proceeds from Vendors' Contracts	1980									
102	School Facility Occupation Tax Proceeds	1983									
103	Payment from Other Districts	1991									

ESTIMATED RECEIPTS/REVENUES

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Numbers Only)	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Service (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
1										
2										
105	1992									
106	1993									
107	1999									
108										
109	1000	4,594,055	1,074,813	0	105,502	133,864	5,700	65,797	0	0
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
110										
111	2100									
112	2200									
113	2300									
114	2000	0	0	0	0	0	0	0	0	0
RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
115										
116										
117	3001	75,000								
118	3002									
119	3005									
120	3099									
121		75,000	0	0	0	0	0	0	0	0
122										
123										
124	3100	20,000								
125	3105	28,000								
126	3110									
127	3120									
128	3130									
129	3145	350								
130	3199									
131		48,350	0	0	0	0	0	0	0	0
132										
133	3200									
134	3220									
135	3225									
136	3235									
137	3240									
138	3270									
139	3299									
140		0	0	0	0	0	0	0	0	0
141										
142	3305									
143	3310									
144		0								
145	3360									
146	3365									
147	3370									
148	3410									
149	3499									
150										
151	3500				2,000					
152	3510				62,000					
153	3599									
154		0	0	0	64,000	0				

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Numbers Only)	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Service (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
1											
2	Learning Improvement - Change Grants	3610									
155	Scientific Literacy	3660									
156	Truant Alternative/Optional Education	3695									
157	Early Childhood - Block Grant	3705									
158	Reading Improvement Block Grant	3715									
159	Reading Improvement Block Grant - Reading Recovery	3720									
160	Continued Reading Improvement Block Grant	3725									
161	Continued Reading Improvement Block Grant (2% Set Aside)	3726									
162	Chicago General Education Block Grant	3766									
163	Chicago Educational Services Block Grant	3767									
164	School Safety & Educational Improvement Block Grant	3775									
165	Technology - Technology for Success	3780									
166	State Charter Schools	3815									
167	Extended Learning Opportunities - Summer Bridges	3825									
168	Infrastructure Improvements - Planning/Construction	3920									
169	School Infrastructure - Maintenance Projects	3925									
170	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	750								
171	Total Restricted Grants-In-Aid		49,100	0	0	64,000	0	0	0	0	0
172	Total Receipts/Revenues from State Sources	3000	124,100	0	0	64,000	0	0	0	0	0
173											
174	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
175	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY										
176	Federal Impact Aid	4001									
177	Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt. (Describe & Itemize)	4009									
178	Total Unrestricted Grants-In-Aid Received Directly from Fed Govt		0	0	0	0	0	0	0	0	0
179	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL										
180	Head Start	4045									
181	Construction (Impact Aid)	4050									
182	MAGNET	4060									
183	Other Restricted Grants-In-Aid Received Directly from Federal Govt. (Describe & Itemize)	4090									
184	Total Restricted Grants-In-Aid Received Directly from Federal Govt.		0	0	0	0	0	0	0	0	0
185	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL										
186	TITLE VI										
187	Title VI - Innovation and Flexibility Formula	4100									
188	Title VI - SEA Projects	4105									
189	Title VI - Rural Education Initiative (REI)	4107									
190	Title VI - Other (Describe & Itemize)	4199									
191	Total Title VI		0	0	0	0	0	0	0	0	0
192	FOOD SERVICE										
193	Breakfast Start-Up Expansion	4200									
194	National School Lunch Program	4210									
195	Special Milk Program	4215	2,600								
196	School Breakfast Program	4220									
197	Summer Food Service Admin/Program	4225									
198	Child and Adult Care Food Program	4226									
199	Fresh Fruit and Vegetables	4240									
200	Food Service - Other (Describe & Itemize)	4299									
201	Total Food Service		2,600				0				

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Numbers Only)	Acct #	Education (10)	Operations & Maintenance (20)	Debt Service (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
2	TITLE I										
202	Title I - Low Income	4300	38,000								
204	Title I - Low Income - Neglected, Private	4305									
205	Title I - Comprehensive School Reform	4332									
206	Title I - Reading First	4334									
207	Title I - Even Start	4335									
208	Title I - Reading First SEA Funds	4337									
209	Title I - Migrant Education	4340									
210	Title I - Other (Describe & Itemize)	4399									
211	Total Title I		38,000	0			0				
212	TITLE IV										
213	Title IV - Safe & Drug Free Schools - Formula	4400									
214	Title IV - 21st Century Conn Learning Centers	4421									
215	Title IV - Other (Describe & Itemize)	4499									
216	Total Title IV		0	0		0	0				
217	FEDERAL - SPECIAL EDUCATION										
218	Federal Special Education - Preschool Flow-Through	4800									
219	Federal Special Education - Preschool Discretionary	4805	29,000								
220	Federal Special Education - IDEA Flow Through	4820									
221	Federal Special Education - IDEA Room & Board	4825									
222	Federal Special Education - IDEA Discretionary	4830									
223	Federal Special Education - IDEA - Other (Describe & Itemize)	4899									
224	Total Federal Special Education		29,000	0		0	0				
225	CTE - PERKINS										
226	CTE - Perkins-Title III Tech Prep	4770									
227	CTE - Other (Describe & Itemize)	4799									
228	Total CTE - Perkins		0	0			0				
229	Federal - Adult Education	4810									
230	ARRA - General State Aid - Education Stabilization	4850									
231	ARRA - Title I - Low Income	4851									
232	ARRA - Title I - Neglected Private	4852									
233	ARRA - Title I - Delinquent, Private	4853									
234	ARRA - Title I - School Improvement (Part A)	4854									
235	ARRA - Title I - School Improvement (Section 1003g)	4855									
236	ARRA - IDEA - Part B - Preschool	4856									
237	ARRA - IDEA - Part B - Flow-Through	4857									
238	ARRA - Title III - Technology - Formula	4860									
239	ARRA - Title III - Technology - Competitive	4861									
240	ARRA - McKinney - Vento Homeless Education	4862									
241	ARRA - Child Nutrition Equipment Assistance	4863									
242	Impact Aid Formula Grants	4864									
243	Impact Aid Competitive Grants	4865									
244	Qualified Zone Academy Bond Tax Credits	4866									
245	Qualified School Construction Bond Credits	4867									
246	Build America Bond Tax Credits	4868									
247	Build America Bond Interest Reimbursement	4869									
248	ARRA - General State Aid - Other Government Services Stabilization	4870									
249	Other ARRA Funds - II	4871									
250	Other ARRA Funds - III	4872									
251	Other ARRA Funds - IV	4873									
252	Other ARRA Funds - V	4874									
253	ARRA - Early Childhood	4875									
254	Other ARRA Funds - VII	4876									

ESTIMATED RECEIPTS/REVENUES

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1										
2										
255	4877									
256	4878									
257	4879									
258	4880									
259		0	0	0	0	0	0	0	0	0
260	4901									
261	4902									
262	4904									
263	4905									
264	4909									
265	4910									
266	4920	6,800								
267	4930									
268	4932									
269	4960									
270	4991									
271	4992									
272	4999									
273		76,400	0	0	0	0	0	0	0	0
274	4000	76,400	0	0	0	0	0	0	0	0
275		4,794,555	1,074,613	0	169,502	133,864	5,700	65,797	0	0
TOTAL DIRECT RECEIPTS/REVENUES										

4

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Numbers Only)	Func#	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
10 - EDUCATIONAL FUND (ED)	1000									
1		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2										
3										
4	Regular Programs	1,651,090	313,060	40,000	99,000	80,000				2,183,150
5	Tuition Payment to Charter Schools	1115								0
6	Pre-K Programs	1125								0
7	Special Education Programs (Functions 1200 - 1220)	97,579	22,588							120,167
8	Special Education Programs Pre-K	1200								0
9	Remedial and Supplemental Programs K-12	1225								0
10	Remedial and Supplemental Programs Pre-K	1250								0
11	Adult/Continuing Education Programs	1275								0
12	Interscholastic Programs	1300								0
13	Summer School Programs	1400								0
14	Gifted Programs	1500	274	25,000	5,000					49,046
15	Driver's Education Programs	1650	19,492							87,537
16	Bilingual Programs	1700								0
17	Truant Alternative & Optional Programs	1800								0
18	Pre-K Programs - Private Tuition	1900								0
19	Regular K-12 Programs Private Tuition	1910								0
20	Special Education Programs Pre-K Tuition	1911								0
21	Special Education Programs K-12 Private Tuition	1912								0
22	Remedial/Supplemental Programs K-12 Private Tuition	1913								0
23	Remedial/Supplemental Programs Pre-K Private Tuition	1914								0
24	Adult/Continuing Education Programs Private Tuition	1915								0
25	CTE Programs Private Tuition	1916								0
26	Interscholastic Programs Private Tuition	1917								0
27	Summer School Programs Private Tuition	1918								0
28	Gifted Programs Private Tuition	1919								0
29	Bilingual Programs Private Tuition	1920								0
30	Truants Alternative/Opl Ed Programs Private Tuition	1921								0
31	Total Instruction **	1,835,486	355,414	65,000	104,000	80,000	0	0	0	2,439,900
32										
33										
34	SUPPORT SERVICES - Pupil	2000								
35	Attendance & Social Work Services	2110	48,318	1,712						50,030
36	Guidance Services	2120	3,018							3,018
37	Health Services	2130								0
38	Psychological Services	2140	53,838	2,541						56,379
39	Speech Pathology & Audiology Services	2150								0
40	Other Support Services - Pupils (Describe & Itemize)	2190								0
41	Total Support Services - Pupil	2100	105,174	4,253	0	0	0	0	0	109,427
42										
43	SUPPORT SERVICES - Instructional Staff									
44	Improvement of Instruction Services	2210	220,171	36,525	57,000	36,200	40,000			57,000
45	Educational Media Services	2220			69,000					401,896
46	Assessment & Testing	2230								0
47	Total Support Services - Instructional Staff	2200	220,171	36,525	126,000	36,200	40,000	0	0	458,896
48										
49	SUPPORT SERVICES - General Administration									
50	Board of Education Services	2310	241,610	37,008	95,000	6,000				95,000
51	Executive Administration Services	2320			13,500					298,118
52	Special Area Administration Services	2330								0
53	Tort Immunity Services	2360 - 2370								0
54	Total Support Services - General Administration	2300	241,610	37,008	108,500	6,000	0	0	0	393,118
55										
56	SUPPORT SERVICES - School Administration									
57	Office of the Principal Services	2410	158,691	21,421						180,112
58	Other Support Services - School Administration (Describe & Itemize)	2490			0	0	0	0	0	0
59	Total Support Services - School Administration	2400	158,691	21,421	0	0	0	0	0	180,112
60										
	SUPPORT SERVICES - Business									
	Direction of Business Support Services	2510	106,572	22,699	6,000		3,000			138,271
	Fiscal Services	2520								0

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Numbers Only)	Func#	Salaries (100)	Employee Benefits (200)	Purchased Services (300)	Supplies & Materials (400)	Capital Outlay (500)	Other Objects (600)	Non-Capitalized Equipment (700)	Termination Benefits (800)	Total (900)
1											
2	Operation & Maintenance of Plant Services	2540									0
61	Pupil Transportation Services	2550									0
62	Food Services	2560	8,000	58		7,500					15,558
63	Internal Services	2570									0
64	Total Support Services - Business	2500	114,572	22,757	6,000	7,500	3,000	0	0	0	153,829
65	Support Services - Central										
66	Direction of Central Support Services	2610									0
67	Planning, Research, Development & Evaluation Services	2620									0
68	Information Services	2630									0
69	Staff Services	2640									0
70	Data Processing Services	2660									0
71	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0
72	Other Support Services (Describe & Itemize)	2900									0
73	Total Support Services	2000	840,218	121,964	240,500	49,700	43,000	0	0	0	1,295,382
74	COMMUNITY SERVICES (ED)	3000									0
75	PAYMENTS TO OTHER DIST & GOVT UNITS (ED)	4000									0
76	Payments to Other Dist & Govt Units (In-State)	4110									0
77	Payments for Regular Programs	4120			584,317						584,317
78	Payments for Special Education Programs	4130									0
79	Payments for Adult/Continuing Education Programs	4140									0
80	Payments for CTE Programs	4170									0
81	Payments for Community College Programs	4190									0
82	Other Payments to In-State Govt Units (Describe & Itemize)	4100			584,317			0			584,317
83	Payments for Regular Programs - Tuition	4210						109,850			109,850
84	Payments for Special Education Programs - Tuition	4220									0
85	Payments for Adult/Continuing Education Programs - Tuition	4230									0
86	Payments for CTE Programs - Tuition	4240									0
87	Payments for Community College Programs - Tuition	4270									0
88	Other Payments to In-State Govt Units (Describe & Itemize)	4280						109,850			109,850
89	Total Payments to Other Dist & Govt Units (In State)	4200						109,850			109,850
90	Payments for Regular Programs - Transfers	4310									0
91	Payments for Special Education Programs - Transfers	4320									0
92	Payments for Adult/Continuing Ed Programs - Transfers	4330									0
93	Payments for CTE Programs - Transfers	4340									0
94	Payments for Community College Program - Transfers	4370									0
95	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390			0			0			0
96	Total Payments to Other Dist & Govt Units (Out of State)	4400						109,850			109,850
97	Total Payments to Other Dist & Govt Units	4000			584,317			109,850			694,167
98	DEBT SERVICE (ED)	5000									0
99	Debt Service - Interest on Short-Term Debt	5110									0
100	Tax Anticipation Warrants	5120									0
101	Tax Anticipation Notes	5130									0
102	Corporate Personal Property Repl Tax Anticipated Notes	5140									0
103	State Aid Anticipation Certificates	5150									0
104	Other Interest on Short-Term Debt (Describe & Itemize)	5100						0			0
105	Total Debt Service - Interest on Long-Term Debt	5200						0			0
106	Debt Service - Interest on Long-Term Debt	5200						0			0
107	Total Debt Service	6000						0			0
108	PROVISION FOR CONTINGENCIES (ED)										0
109	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures		2,675,704	477,378	889,817	153,700	123,000	159,850	0	0	4,479,449
110											0
111											0
112											0
113											0
114											0
115											0

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Numbers Only)	Func#	Salaries (100)	Employee Benefits (200)	Purchased Services (300)	Supplies & Materials (400)	Capital Outlay (500)	Other Objects (600)	Non-Capitalized Equipment (700)	Termination Benefits (800)	Total (900)
2	20 - OPERATIONS AND MAINTENANCE FUND (O&M)										
117	SUPPORT SERVICES (O&M)	2000									
118	Support Services - Pupil										
119	Other Support Services - Pupils (Describe & Itemize)	2190									0
120	Support Services - Business	2510									0
121	Direction of Business Support Services	2530									0
122	Facilities Acquisition & Construction Services	2540	91,078	22,035	210,000	80,000	250,000				653,113
124	Operation & Maintenance of Plant Services	2550									0
125	Pupil Transportation Services	2560									0
126	Food Services	2570									0
127	Total Support Services - Business	2900	91,078	22,035	210,000	80,000	250,000	0	0	0	653,113
128	Other Support Services (Describe & Itemize)	2900									0
129	Total Support Services	3000	91,078	22,035	210,000	80,000	250,000	0	0	0	653,113
130	COMMUNITY SERVICES (O&M)	4000									0
131	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)										
132	Payments to Other Dist & Govt Units (In-State)	4110									0
133	Payments for Regular Programs	4120									0
134	Payments for Special Education Programs	4140									0
135	Payments for CTE Program	4190									0
136	Other Payments to In-State Govt Units (Describe & Itemize)	4100			0			0			0
137	Total Payments to Other Dist & Govt Units (In-State)	4400			0			0			0
138	Payments to Other Dist & Govt Units (Out of State) ¹⁴	4000									0
139	Total Payments to Other Dist & Govt Unit	5000			0			0			0
140	DEBT SERVICE (O&M)										
141	Debt Service - Interest on Short-Term Debt	5110									0
142	Tax Anticipation Warrants	5120									0
143	Tax Anticipation Notes	5130									0
144	Corporate Personal Prop Repl Tax Anticipated Notes	5140									0
145	State Aid Anticipation Certificates	5150									0
146	Other Interest on Short-Term Debt (Describe & Itemize)	5100						0			0
147	Total Debt Service - Interest on Short-Term Debt	5200						0			0
148	Debt Service - Interest on Long-Term Debt	5000									0
149	Total Debt Service	6000						0			0
150	PROVISION FOR CONTINGENCIES (O&M)										
151	Total Direct Disbursements/Expenditures		91,078	22,035	210,000	80,000	250,000	20,000	0	0	20,000
152	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures							20,000			673,113
153											401,500
154	30 - DEBT SERVICE FUND (DS)										
155	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000									
156	Payments to Other Dist & Govt Units (In-State)	4110									0
157	Payments for Regular Programs	4120									0
158	Payments for Special Education Programs	4190									0
159	Other Payments to In-State Govt Units (Describe & Itemize)	4000						0			0
160	Total Payments to Other Dist & Govt Units (In-State)	5000						0			0
161	DEBT SERVICE (DS)										
162	Debt Service - Interest on Short-Term Debt	5110									0
163	Tax Anticipation Warrants	5120									0
164	Tax Anticipation Notes	5130									0
165	Corporate Personal Prop Repl Tax Anticipation Notes	5140									0
166	State Aid Anticipation Certificates	5150									0
167	Other Interest on Short-Term Debt (Describe & Itemize)	5100						0			0
168	Total Debt Service - Interest on Short-Term Debt	5100						0			0

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Numbers Only)	Func#	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
1		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2										
169	5200									0
170	5300									0
171	5400									0
172	5000									0
173	6000									0
174										0
175										0
176										0
177	2000									2000
178										
179										
180	2190									2190
181										
182	2550									2550
183	2900									2900
184	2000									2000
185	3000									3000
186	4000									4000
187										
188	4110			104,000						104,000
189	4120			89,000						89,000
190	4130									
191	4140									
192	4170									
193	4190									
194	4100			193,000						193,000
195	4400									4400
196	4000			193,000						193,000
197	5000									5000
198										
199	5110									5110
200	5120									5120
201	5130									5130
202	5140									5140
203	5150									5150
204	5100									5100
205	5200									5200
206	5300									5300
207	5400									5400
208	5000									5000
209	6000									6000
210		0	0	193,000						193,000
211							5,000			5,000
212							5,000			5,000
213	1000									1000
214										
215	1100			32,606						32,606
216	1125									0
217	1200			4,775						4,775
218	1225									0
219	1250									0
220	1275									0
221	1300									0

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Numbers Only)	Func#	Salaries (100)	Employee Benefits (200)	Purchased Services (300)	Supplies & Materials (400)	Capital Outlay (500)	Other Objects (600)	Non-Capitalized Equipment (700)	Termination Benefits (800)	Total (900)
1											
2											
222	CIE Programs	1400									0
223	Interscholastic Programs	1500		1,022							1,022
224	Summer School Programs	1800									0
225	Gifted Programs	1650		987							987
226	Drivers Education Programs	1700									0
227	Bilingual Programs	1800									0
228	Truant Alternative & Optional Programs	1900									0
229	Total Instruction	1000		39,390							39,390
230	SUPPORT SERVICES (MRSS)	2000									
231	Support Services - Pupil										
232	Attendance & Social Work Services	2110									0
233	Guidance Services	2120		701							701
234	Health Services	2130		231							231
235	Psychological Services	2140									0
236	Speech Pathology & Audiology Services	2150		781							781
237	Other Support Services - Pupil (Describe & Itemize)	2190									0
238	Total Support Services - Pupil	2100		1,713							1,713
239	Support Services - Instructional Staff										
240	Improvement of Instruction Services	2210									0
241	Educational Media Services	2220		21,183							21,183
242	Assessment & Testing	2230									0
243	Total Support Services - Instructional Staff	2200		21,183							21,183
244	Support Services - General Administration										
245	Board of Education Services	2310									0
246	Executive Administration Services	2320		3,503							3,503
247	Special Area Administrative Services	2330									0
248	Claims Paid from Self Insurance Fund	2361									0
249	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362									0
250	Unemployment Insurance Payments	2363									0
251	Insurance Payments (Regular or self-insurance)	2364									0
252	Risk Management and Claims Services Payments	2365									0
253	Judgment and Settlements	2366									0
254	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0
255	Reciprocal Insurance Payments	2368									0
256	Legal Service	2369									0
257	Total Support Services - General Administration	2300		3,503							3,503
258	Support Services - School Administration										
259	Office of the Principal Services	2410		20,636							20,636
260	Other Support Services - School Administration (Describe & Itemize)	2490									0
261	Total Support Services - School Administration	2400		20,636							20,636
262	Support Services - Business										
263	Direction of Business Support Services	2510									0
264	Fiscal Services	2520		19,124							19,124
265	Facilities Acquisition & Construction Services	2530									0
266	Operation & Maintenance of Plant Service	2540		16,344							16,344
267	Pupil Transportation Services	2550									0
268	Food Services	2560		364							364
269	Internal Services	2570									0
270	Total Support Services - Business	2500		35,832							35,832
271	Support Services - Central										
272	Direction of Central Support Services	2610									0
273	Planning, Research, Development & Evaluation Services	2620									0
274	Information Services	2630									0
275	Staff Services	2640									0
276	Data Processing Services	2660									0
277	Total Support Services - Central	2600		0							0

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Numbers Only)	Func#	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1										
2										
278	2900									0
279	2000									0
280	3000		82,867							82,867
281	4110									0
282	4120									0
283	4140									0
284	4000		0							0
285	5000									0
286	5110									0
287	5120									0
288	5130									0
289	5140									0
290	5150									0
291	5000									0
292	6000									0
293										0
294										0
295			122,257							122,257
296										0
297										0
298	2000									11,607
299	2530									1,500,000
300	2900									0
301	2000					1,500,000				1,500,000
302	4000									0
303	4110									0
304	4120									0
305	4140									0
306	4190									0
307	4000									0
308	6000									0
309										0
310										0
311										0
312						1,500,000				1,500,000
313										(1,494,300)
314										0
315										0
316										0
317	2000									0
318	2361									0
319	2362									0
320	2363									0
321	2364									0
322	2365									0
323	2366									0
324	2367									0
325	2368									0
326	2369									0
327	2371									0
328	2372									0
329	2000									0
330										0

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Numbers Only)	Func#	Salaries (100)	Employee Benefits (200)	Purchased Services (300)	Supplies & Materials (400)	Capital Outlay (500)	Other Objects (600)	Non-Capitalized Equipment (700)	Termination Benefits (800)	Total (900)
2	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000									
331	Payments for Regular Programs	4110									0
332	Payments for Special Education Programs	4120									0
333	Total Payments to Other Dist & Govt Units	4000									0
334	DEBT SERVICE (TF)	5000									
335	Debt Service - Interest on Short-Term Debt										0
336	Tax Anticipation Warrants	5110									0
337	Corporate Personal Property Replacement Tax Anticipation Notes	5130									0
338	Other Interest or Short-Term Debt (Describe & Itemize)	5150									0
339	Total Debt Service	5000									0
340	PROVISION FOR CONTINGENCES (TF)	6000									
341	Total Direct Disbursements/Expenditures		0	0	0	0	0	0	0	0	0
342	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0
343											
344											
345	90 - FIRE PREVENTION & SAFETY FUND (FP&S)										
346	SUPPORT SERVICES (FP&S)	2000									
347	Support Services - Business										0
348	Facilities Acquisition & Construction Services	2530									0
349	Operation & Maintenance of Plant Service	2540									0
350	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0
351	Other Support Services (Describe & Itemize)	2900									0
352	Total Support Services	2000	0	0	0	0	0	0	0	0	0
353	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (FP&S)	4000									
354	Payments to Regular Programs	4110									0
355	Payments to Special Education Programs	4120									0
356	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
357	Total Payments to Other Districts & Govt Units (FP&S)	4000									0
358	DEBT SERVICE (FP&S)	5000									
359	Debt Service - Interest on Short-Term Debt										0
360	Tax Anticipation Warrants	5110									0
361	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
362	Total Debt Service - Interest on Short-Term Debt	5100									0
363	Debt Service - Interest on Long-Term Debt	5200									0
364	Debt Service - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired)	5300									0
365	Total Debt Service	5000									0
366	PROVISIONS FOR CONTINGENCES (FP&S)	6000									
367	Total Direct Disbursements/Expenditures		0	0	0	0	0	0	0	0	0
368	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0

- 1. 10-1790 Field Trip Revenue \$3000
- 2. 10-3999 State Library Grant \$750

This page is provided for detailed itemizations as requested within the body of the Report.

DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only

	A	B	C	D	E	F
1						
2	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
3	Direct Revenues	4,794,555	1,074,613	169,502	65,797	6,104,467
4	Direct Expenditures	4,479,449	673,113	198,000		5,350,562
5	Difference	315,106	401,500	(28,498)	65,797	753,905
6	Estimated Fund Balance - June 30, 2018	8,554,210	301,890	595,094	2,121,839	11,573,033
7	Balanced budget, no deficit reduction plan is required.					
8						
10	A deficit reduction plan is required if the local board of education adopts (or amends) the 2017-18 school district budget in which the "operating funds" listed above result in direct revenues (line 9) being less than direct expenditures (line 19) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81).					
12	Note: The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.					
13	The School Code, Section 17-1 (105 ILCS 5/17-1) - If the 2016-2017 Annual Financial Report (AFR) reflects a deficit as defined above (page 36), then the school district shall adopt and submit a deficit reduction plan (found here on page 20-24) to ISBE within 30 days after acceptance of the AFR.					
14	The deficit reduction plan, if required, is developed using ISBE guidelines and format.					
15						

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION

	A	B	C	D	E	F	G
1			DEFICIT REDUCTION PLAN				
2			ESTIMATED BUDGET				
3			FY2017-2018				
4	34-049-1060-02						
5	District Number						
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE <i>(must equal prior Ending Fund Balance)</i>		9,139,104	500,390	623,592	2,056,042	12,319,128
8	RECEIPTS/REVENUES	Acct #					
9	LOCAL SOURCES	1000	4,594,055	1,074,613	105,502	65,797	5,839,967
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0		0
11	STATE SOURCES	3000	124,100	0	64,000	0	188,100
12	FEDERAL SOURCES	4000	76,400	0	0	0	76,400
13	Total Receipts/Revenues		4,794,555	1,074,613	169,502	65,797	6,104,467
14	DISBURSEMENTS/EXPENDITURES	Funct #					
15	INSTRUCTION	1000	2,439,900				2,439,900
16	SUPPORT SERVICES	2000	1,295,382	653,113	0		1,948,495
17	COMMUNITY SERVICES	3000	0	0	0		0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	694,167	0	193,000		887,167
19	DEBT SERVICES	5000	0	0	0		0
20	PROVISION FOR CONTINGENCIES	6000	50,000	20,000	5,000		75,000
21	Total Disbursements/Expenditures		4,479,449	673,113	198,000		5,350,562
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		315,106	401,500	(28,498)	65,797	753,905
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)		0	0	0	0	0
25	OTHER USES OF FUNDS (8000)		900,000	600,000	0	0	1,500,000
26	TOTAL OTHER SOURCES/USES OF FUNDS		(900,000)	(600,000)	0	0	(1,500,000)
27	ESTIMATED ENDING FUND BALANCE		8,554,210	301,890	595,094	2,121,839	11,573,033

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ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION

	A	B	H	I	J	K	L
1							
2							
3	34-049-1060-02						
4	District Number						
5							
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		8,554,210	301,890	595,094	2,121,839	11,573,033
8	RECEIPTS/REVENUES	Acct #					
9	LOCAL SOURCES	1000					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
11	STATE SOURCES	3000					0
12	FEDERAL SOURCES	4000					0
13	Total Receipts/Revenues		0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct #					
15	INSTRUCTION	1000					0
16	SUPPORT SERVICES	2000					0
17	COMMUNITY SERVICES	3000					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	Total Disbursements/Expenditures		0	0	0	0	0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						0
25	OTHER USES OF FUNDS (8000)						0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		8,554,210	301,890	595,094	2,121,839	11,573,033

ESTIMATED BUDGET
FY2018-2019

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ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION

	A	B	M	N	O	P	Q
1							
2							
3	34-049-1060-02		ESTIMATED BUDGET				
4	District Number		FY2019-2020				
5							
6	ESTIMATED BEGINNING FUND BALANCE		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	(must equal prior Ending Fund Balance)		8,554,210	301,890	595,094	2,121,839	11,573,033
8	RECEIPTS/REVENUES	Acct #					
9	LOCAL SOURCES	1000					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
11	STATE SOURCES	3000					0
12	FEDERAL SOURCES	4000					0
13	Total Receipts/Revenues		0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Func#					
15	INSTRUCTION	1000					0
16	SUPPORT SERVICES	2000					0
17	COMMUNITY SERVICES	3000					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	Total Disbursements/Expenditures		0	0	0		0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						0
25	OTHER USES OF FUNDS (8000)						0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		8,554,210	301,890	595,094	2,121,839	11,573,033

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ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION

	A	B	R	S	T	U	V
1							
2							
3	34-049-1060-02						
4	District Number						
5							
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE <i>(must equal prior Ending Fund Balance)</i>		8,554,210	301,890	595,094	2,121,839	11,573,033
8	RECEIPTS/REVENUES	Acct #					
9	LOCAL SOURCES	1000					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
11	STATE SOURCES	3000					0
12	FEDERAL SOURCES	4000					0
13	Total Receipts/Revenues		0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct #					
15	INSTRUCTION	1000					0
16	SUPPORT SERVICES	2000					0
17	COMMUNITY SERVICES	3000					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	Total Disbursements/Expenditures		0	0	0	0	0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						0
25	OTHER USES OF FUNDS (8000)						0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		8,554,210	301,890	595,094	2,121,839	11,573,033

ESTIMATED BUDGET
FY2020-2021

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION

	A	B	W	X	Y	Z
1	SUMMARY					
2	BUDGET ADDENDUM - DEFICIT REDUCTION PLAN					
3	ESTIMATED BUDGET					
4	Date of Adoption:					
5	(Enter as MM/DD/YY)					
6			FY2017-2018	FY2018-2019	FY2019-2020	FY2020-2021
7	ESTIMATED BEGINNING FUND BALANCE <i>(must equal prior Ending Fund Balance)</i>		12,319,128	11,573,033	11,573,033	11,573,033
8	RECEIPTS/REVENUES	Acct #				
9	LOCAL SOURCES	1000	5,839,967	0	0	0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0
11	STATE SOURCES	3000	188,100	0	0	0
12	FEDERAL SOURCES	4000	76,400	0	0	0
13	Total Receipts/Revenues		6,104,467	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct #				
15	INSTRUCTION	1000	2,439,900	0	0	0
16	SUPPORT SERVICES	2000	1,948,495	0	0	0
17	COMMUNITY SERVICES	3000	0	0	0	0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	887,167	0	0	0
19	DEBT SERVICES	5000	0	0	0	0
20	PROVISION FOR CONTINGENCIES	6000	75,000	0	0	0
21	Total Disbursements/Expenditures		5,350,562	0	0	0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		753,905	0	0	0
23	OTHER SOURCES/USES OF FUNDS					
24	OTHER SOURCES OF FUNDS (7000)		0	0	0	0
25	OTHER USES OF FUNDS (8000)		1,500,000	0	0	0
26	TOTAL OTHER SOURCES/USES OF FUNDS		(1,500,000)	0	0	0
27	ESTIMATED ENDING FUND BALANCE		11,573,033	11,573,033	11,573,033	11,573,033

01
08

**Deficit Reduction Plan-Background/Assumptions
Fiscal Year 2017-2018 through Fiscal Year 2020-2021**

Bannockburn School 34-049-1060-02

Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available.

1. Background and Narrative of Budget Reductions:

2. Assumptions Used in the Deficit Reduction Plan:

- Foundation Levels for General State Aid:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance) If yes please explain:

- Other Assumptions:

- Educational Impact:

- Short and Long Term Borrowing:

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS

(For Local Use Only)

This is an estimated Limitation of Administrative Costs Worksheet only and will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet.

The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2018 budgeted expenditures over FY2017 actual expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report. An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at:

[Limitation of Administrative Costs](#)

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET

School District Name: Bannockburn School

RCDT Number: 34-049-1060-02

(Section 17-1.5 of the School Code)

Description (Enter Whole Numbers Only)	Funct #	Estimated Actual Expenditures, Fiscal Year 2017		Total	Budgeted Expenditures, Fiscal Year 2018		Total
		Educational Fund (10)	Operations & Maintenance Fund (20)		Educational Fund (10)	Operations & Maintenance Fund (20)	
1. Executive Administration Services	2320	288,000		288,000	298,118	0	298,118
2. Special Area Administration Services	2330			0	0	0	0
3. Other Support Services - School Administration	2490			0	0	0	0
4. Direction of Business Support Services	2510			0	0	0	0
5. Internal Services	2570			0	0	0	0
6. Direction of Central Support Services	2610			0	0	0	0
7. Deduct - Early Retirement or other pension obligations required by state law and include above				0			0
8. Totals		288,000	0	288,000	298,118	0	298,118
9. Estimated Percent Increase (Decrease) for FY2018 (Budgeted) over FY2017 (Actual)							4%

REPORTING OF PUBLIC VENDOR CONTRACTS OF \$1,000 OR MORE

In accordance with the School Code, Section 10-20.21, all school districts are required to file a report listing 'vendor contracts' as an attachment to their budget. In this context, the term "vendor contracts" refers to "all contracts and agreements that pertain to goods and services that were intended to generate additional revenue and other remunerations for the school district in excess of \$1,000, including without limitation vending machine contracts, sports and other attire, class rings, and photographic services. The report is to list information regarding such contracts for the fiscal year immediately preceding the fiscal year of the budget. All such contracts executed on or after July 1, 2007 must be approved by the school board.

See: School Code, Section 10-20.21 - Contracts

(Sheet is unprotected and can be re-formatted as needed, but must be used for submission)

Name of Vendor	Product or Service Provided	Net Revenue	Non-Monetary Remuneration	Purpose of Proceeds	Distribution Method and Recipient of Non-Monetary Remunerations Distributed
None to Report					

Reference Description

- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- 2 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- 3a Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14 Principal on Bonds Sold:
- 4 (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
- (2) Refunding Bonds can be entered in the Debt Services Fund only.
- (3) Building Bonds can be entered in the Capital Projects Fund only.
- (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- 5 The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- 11 Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- 12 The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- 13 Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- 14 Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement or lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- 16 Only abolition of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school year (see 105 ILCS 5/20-8 for further explanation)
- Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

End of Balancing

CHECK FOR ERRORS	
Budget Item References	Message
<p>This worksheet checks various cells to assure that selected items are in balance. Out-of-balance conditions are accompanied by an error message. Errors must be corrected before the budget is finalized and submitted to ISBE.</p>	
<p>Is Deficit Reduction Plan Required?</p> <p>Congratulations! You have a balanced budget.</p>	
<p>If required, is Deficit Reduction Plan Completed (Page: DefReductPlan 20-24)?</p>	
<p>1. Cover Page - CASH or ACCRUAL</p> <p>Check one type of Accounting Basis used on the Cover sheet.</p>	
<p>2. Budget Summary: Other Sources (Page BudgetSum 2-3 - Acct 7000), must equal Other Uses (BudgetSum 2-3 - Acct. 8000).</p> <p>Estimated Beginning Fund Balance July, 1 2017 for all Funds (Cells C3 - K3) (Line must have a number or zero. Do not leave blank.)</p> <p>Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29), must equal (Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52, F52).</p> <p>Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Cells C30:K30), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J53).</p> <p>Transfer to Debt Service to Pay Principal on Capital Leases (Fund 30 - Acct 7400 - Cell E39) must equal (Funds 10, 20 & 60 - Acct 8400 Cells C57:H60).</p> <p>Transfer to Debt Service to Pay Interest on Capital Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 & 60 - Acct 8500 - Cells C61:H64).</p> <p>Transfer to Debt Service to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10 & 20 - Acct 8600 - Cells C65:D68).</p> <p>Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10 & 20 - Acct 8700 - Cells C69:D72).</p> <p>Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 & 20, Acct 8800 - Cells C73:D76).</p>	
<p>3. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2017, (CashSum 4, All Funds), cannot be negative.</p> <p>Educational (Fund 10 - Cell C3)</p> <p>Operations & Maintenance (Fund 20 - Cell D3)</p> <p>Debt Service (Fund 30 - Cell E3)</p> <p>Transportation (Fund 40 - Cell F3)</p> <p>Municipal Retirement/Social Security (Fund 50 - Cell G3)</p> <p>Capital Projects (Fund 60 - Cell H3)</p> <p>Working Cash (Fund 70 - Cell I3)</p> <p>Tort (Fund 80 - Cell J3)</p> <p>Fire Prevention & Safety (Fund 90 - Cell K3)</p>	
<p>4. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2018, (Page CashSum 4 - All Funds), cannot be negative.</p> <p>Educational (Fund 10 - Cell C21)</p> <p>Operations & Maintenance (Fund 20 - Cell D21)</p> <p>Debt Service (Fund 30 - Cell E21)</p> <p>Transportation (Fund 40 - Cell F21)</p> <p>Municipal Retirement/Social Security (Fund 50 - Cell G21)</p> <p>Capital Projects (Fund 60 - Cell H21)</p> <p>Working Cash (Fund 70 - Cell I21)</p> <p>Tort (Fund 80 - Cell J21)</p> <p>Fire Prevention & Safety (Fund 90 - Cell K21)</p>	
<p>5. Summary of Cash Transactions: Other Receipts, (Page CashSum 4), must equal Other Disbursements, (Page CashSum 4).</p> <p>Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6) must equal Interfund Loans Receivable (Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15).</p> <p>Interfund Loans Payable (Funds 10:60, 80, 90 & 70 - Acct 141 - Cells C7:D7, F7, I7) must equal Interfund Loans Receivable (Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16).</p>	