

PENNSYLVANIA EDUCATIONAL TAX CREDITS

PROGRAM OVERVIEW:

Through Pennsylvania's Educational Improvement Tax Credit (EITC) and Opportunity Scholarship Tax Credit (OSTC) Programs, individuals can redirect their Pennsylvania tax dollars to support scholarships for students at Cristo Rey Philadelphia High School. In addition to helping make a Cristo Rey education affordable and accessible to students from underserved communities, **you receive a 90% tax credit** against your personal Pennsylvania state tax liability.

HOW IT WORKS:

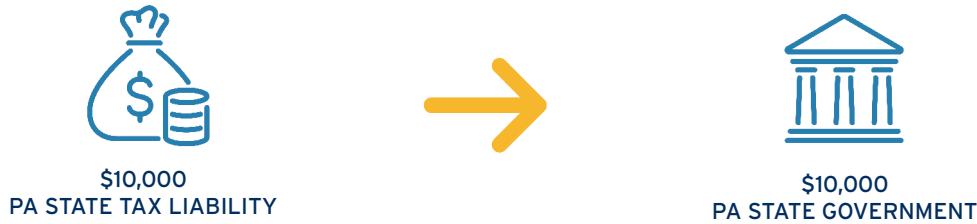
Individuals wishing to participate in the EITC and OSTC programs may become a member of the Cristo Rey Philadelphia Scholarship #1 LLC, a special purpose limited liability company established to provide need-based scholarships. Special Purpose Entities are the **only** financial vehicle available for individuals (or companies who do not have direct tax credit approval) to be able to realize tax credits in return for scholarship donations.

To join, individuals or legal entities make a two-year commitment at a minimum of \$5,000 per year to fund the LLC. The first contribution of the two-year commitment is due at signing. The second-year commitment is due the following year.

The LLC will distribute tax credits on a K-1 equal to 90% of your donation to the LLC. These credits can then be applied to your Pennsylvania tax liability by your accountant for the tax year in which the donation is made. There may also be additional benefits to your federal tax liability as it relates to the Alternative Minimum Tax (AMT).

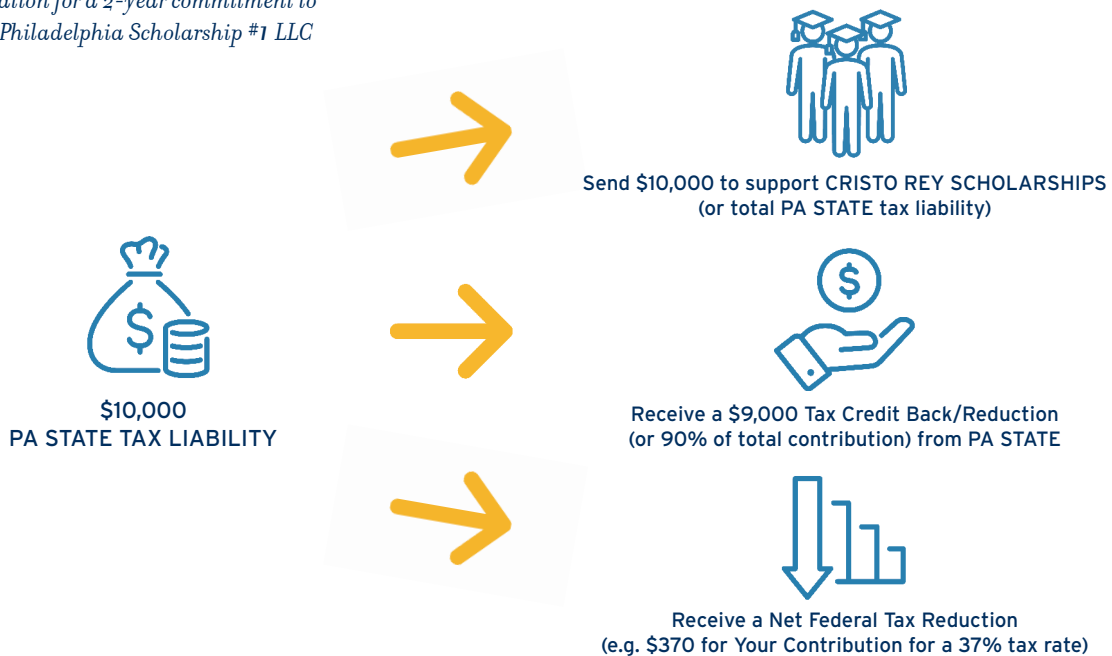


WITHOUT PARTICIPATING IN THE PA EDUCATIONAL TAX CREDIT PROGRAMS:



IF YOU PARTICIPATE IN THE PA EDUCATIONAL TAX CREDIT PROGRAMS:

Sample calculation for a 2-year commitment to the Cristo Rey Philadelphia Scholarship #1 LLC



Engagement Opportunities:

To honor your gift, Cristo Rey Philadelphia offers the opportunity to partner you with a student scholar. Throughout the year, you can engage with your Cristo Rey Philadelphia scholar through one-on-one lunches and invitations to events, such as Honors Convocations and Graduation.

To become a member of the Cristo Rey Philadelphia Scholarship #1 LLC or learn more, contact:



CRISTO REY
PHILADELPHIA
HIGH SCHOOL

Kate Reilly, Director of Advancement

email: kreilly@crphs.org | phone: 215-219-3943 x 1303

1717 West Allegheny Avenue | Philadelphia, PA 19132
215.219.3943 | www.cristoreyphiladelphia.org